

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

St James Island Utility Company
Exact Legal Name of Respondent

WS873-24-AR
Certificate Number(s)

Submitted To The
STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2024

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Accounting and Finance
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Accounting and Finance, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

St James Island Utility Company

(EXACT NAME OF UTILITY)

130 Richard Jackson Boulevard, Suite 200
Panama City Beach, FL 32407

108 Sea Pine Drive
St Teresa, FL 32358

Franklin
County

Mailing Address

Street Address

Telephone Number 850-231-6400

Date Utility First Organized

1/27/2004

Fax Number

E-mail Address

bridget.precise@joe.com

Sunshine State One-Call of Florida, Inc. Member No. 192399

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual ☐ Sub Chapter S Corporation ☒ 1120 Corporation ☐ Partnership

Name, Address and phone where records are located: The St Joe Company, 130 Richard Jackson Blvd, Suite 200
Panama City Beach, FL 32407

Name of subdivisions where services are provided: SummerCamp Beach

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Bridget Precise	Vice President	130 Richard Jackson Blvd, Ste 200 Panama City Beach, FL 32407	\$ 0
Person who prepared this report: Stephanie Plaver	Senior Accountant	130 Richard Jackson Blvd, Ste 200 Panama City Beach, FL 32407	\$ 0
Officers and Managers: Jorge Gonzalez	President/Director	130 Richard Jackson Blvd, Ste 200 Panama City Beach, FL 32407	\$ 0
Marek Bakun	Treasurer/EVP/Director	130 Richard Jackson Blvd, Ste 200 Panama City Beach, FL 32407	\$ 0
Elizabeth Walters	Secretary	130 Richard Jackson Blvd, Ste 200 Panama City Beach, FL 32407	\$ 0

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
The St Joe Company	100%	130 Richard Jackson Blvd, Ste 200 Panama City Beach, FL 32407	\$ 0
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: St James Island Utility Company

YEAR OF REPORT
December 31, 2024

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 48,436	\$ 54,342	\$ 35	\$ 102,813
Commercial_____		5,948	4,786		10,734
Industrial_____					
Multiple Family_____					
Guaranteed Revenues_____					
Other (Specify) <u>Tap Fees</u>		7,152	7,053		14,205
Total Gross Revenue____		\$ 61,536	\$ 66,181	\$ 35	\$ 127,752
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ (70,406)	\$ (496,576)	\$	\$ (566,982)
Depreciation Expense_____	F-5	(188,692)	(172,467)		(361,159)
CIAC Amortization Expense_____	F-8	207,247	183,785		391,032
Taxes Other Than Income____	F-7	(2,771)	(2,978)	(612)	(6,361)
Income Taxes_____	F-7				
Total Operating Expense		\$ (54,622)	(488,236)	(612)	\$ (543,470)
Net Operating Income (Loss)		\$ 6,914	\$ (422,055)	\$ (577)	\$ (415,718)
Other Income:					
Nonutility Income_____		\$	\$	\$	\$
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$	\$	\$	\$
Interest Expense_____					
Net Income (Loss)		\$ 6,914	\$ (422,055)	\$ (577)	\$ (415,718)

UTILITY NAME: St James Island Utility Company

YEAR OF REPORT
December 31, 2024

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 5,864,222	\$ 5,864,222
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-2	(4,952,419)	(4,591,260)
Net Utility Plant_____		\$ 911,803	\$ 1,272,962
Cash_____		11,958	5,294
Customer Accounts Receivable (141)_____			
Other Assets (Specify):_____			
Land_____		69,520	69,520
Prepaid Insurance_____		10,093	12,416
Accounts Receivable_____			
Total Assets_____		\$ 1,003,374	\$ 1,360,192
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6		
Preferred Stock Issued (204)_____	F-6		
Other Paid in Capital (211)_____			
Retained Earnings (215)_____	F-6	(7,274,271)	(6,858,553)
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6		
Total Capital_____		\$ (7,274,271)	\$ (6,858,553)
Long Term Debt (224)_____	F-6	\$	\$
Accounts Payable (231)_____		23,175	24,030
Notes Payable (232)_____			
Customer Deposits (235)_____			
Accrued Taxes (236)_____			
Other Liabilities (Specify)_____			
Intercompany with St Joe (Payable)_____		5,908,290	5,457,503
Advances for Construction_____			
Contributions in Aid of Construction - Net (271-272)_____	F-8	2,346,180	2,737,212
Total Liabilities and Capital_____		\$ 1,003,374	\$ 1,360,192

UTILITY NAME St James Island Utility Company

YEAR OF REPORT
December 31, 2024

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>3,268,547</u>	\$ <u>2,595,675</u>	\$ _____	\$ <u>5,864,222</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>3,268,547</u>	\$ <u>2,595,675</u>	\$ _____	\$ <u>5,864,222</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>(2,351,401)</u>	\$ <u>(2,239,859)</u>	\$ _____	\$ <u>(4,591,260)</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>(188,692)</u>	\$ <u>(172,467)</u>	\$ _____	\$ <u>(361,159)</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>(188,692)</u>	\$ <u>(172,467)</u>	\$ _____	\$ <u>(361,159)</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>(2,540,093)</u>	\$ <u>(2,412,326)</u>	\$ _____	\$ <u>(4,952,419)</u>

UTILITY NAME: St James Island Utility Company

YEAR OF REPORT
December 31, 2024

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share_____	_____	_____
Shares authorized_____	_____	_____
Shares issued and outstanding_____	_____	_____
Total par value of stock issued_____	_____	_____
Dividends declared per share for year_____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year_____	\$ _____	\$ (6,858,553)
Changes during the year (Specify):		
Net Operating Loss_____	_____	(415,718)
_____	_____	_____
_____	_____	_____
Balance end of year_____	\$ _____	\$ (7,274,271)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year_____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year_____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total_____			\$ _____

UTILITY NAME: St James Island Utility Company

YEAR OF REPORT
December 31, 2024

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax_____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax_____	_____	_____	_____	_____
Local property tax_____	_____	_____	612	612
Regulatory assessment fee_____	2,771	2,978	_____	5,749
Other (Specify)_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense_____	\$ 2,771	\$ 2,978	\$ 612	\$ 6,361

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Consolidated Communications	\$ 2,696	\$ 2,696	Telephone/Internet Services
Progress Energy	\$ 8,264	\$ 8,264	Electrical Service
Jeremy's Backflow Testing	\$ 11,340	\$ 5,131	Operator Fees
Jones Plumbing & Fiberglass	\$ _____	\$ 464,200	Sewage Disposal & Maintenance
The Water Spigot	\$ 5,602	\$ _____	Water Testing
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: St James Island Utility Company

YEAR OF REPORT
December 31, 2024

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ <u>1,450,722</u>	\$ <u>1,286,490</u>	\$ <u>2,737,212</u>
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	<u>1,450,722</u>	<u>1,286,490</u>	<u>2,737,212</u>
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	<u>1,450,722</u>	<u>1,286,490</u>	<u>2,737,212</u>
6) Less Accumulated Amortization_____	<u>(207,247)</u>	<u>(183,785)</u>	<u>(391,032)</u>
7) Net CIAC_____	\$ <u>1,243,475</u>	\$ <u>1,102,705</u>	\$ <u>2,346,180</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total_____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ _____	\$ _____	\$ _____
Add Debits During Year:_____	_____	_____	_____
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME St James Island Utility Company

YEAR OF REPORT
December 31, 2024

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>N/A</u>	<u> </u> %	<u> </u> %	<u> </u> %
Preferred Stock	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Long Term Debt	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Customer Deposits	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Tax Credits - Zero Cost	<u> </u>	<u> </u> %	0.00 %	<u> </u> %
Tax Credits - Weighted Cost	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Deferred Income Taxes	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Other (Explain)	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Total	\$ <u> </u>	<u>100.00</u> %		<u> </u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: %
Commission Order Number approving AFUDC rate:

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME St James Island Utility Company

YEAR OF REPORT December 31, 2024

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ N/A	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits-Zero Cost					
Tax Credits-Weighted					
Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
Total	\$	\$	\$	\$	\$

(1) Explain below all adjustments made in Column (e):

<div></div>

WATER OPERATING SECTION

UTILITY NAME: St James Island Utility Company

YEAR OF REPORT December 31, 2024

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	<u>384,238</u>	_____	_____	<u>384,238</u>
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	<u>2,034</u>	_____	_____	<u>2,034</u>
311	Pumping Equipment_____	<u>2,789,384</u>	_____	_____	<u>2,789,384</u>
320	Water Treatment Equipment_____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	_____	_____	_____	_____
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	<u>16,304</u>	_____	_____	<u>16,304</u>
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	<u>24,644</u>	_____	_____	<u>24,644</u>
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	<u>45,233</u>	_____	_____	<u>45,233</u>
348	Other Tangible Plant_____	<u>6,710</u>	_____	_____	<u>6,710</u>
	Total Water Plant_____	\$ <u>3,268,547</u>	\$ _____	\$ _____	\$ <u>3,268,547</u>

UTILITY NAME: St James Island Utility Company

YEAR OF REPORT
December 31, 2024

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
304	Structures and Improvements		%	%	\$	\$	\$	\$
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70	(184,963)		(14,231)	(199,194)
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment	17	%	5.88	(1,559)		(120)	(1,679)
311	Pumping Equipment	17	%	5.88	(2,133,054)		(164,081)	(2,297,135)
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations	17	%	5.88	(12,467)		(959)	(13,426)
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment	6	%	16.66	(12,710)		(4,107)	(16,817)
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment	10	%	10.00	(4,523)		(4,523)	(9,046)
348	Other Tangible Plant	10	%	10.00	(2,125)		(671)	(2,796)
	Totals				\$ (2,351,401)	\$ 0	\$ (188,692)	\$ (2,540,093) *

* This amount should tie to Sheet F-5.

UTILITY NAME: St James Island Utility Company

YEAR OF REPORT December 31, 2024

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	8,264
616	Fuel for Power Production_____	525
618	Chemicals_____	6,954
620	Materials and Supplies_____	6,912
630	Contractual Services:	
	Billing_____	378
	Professional_____	_____
	Testing_____	5,602
	Other_____	15,839
640	Rents_____	_____
650	Transportation Expense_____	_____
655	Insurance Expense_____	19,910
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
670	Bad Debt Expense_____	_____
675	Miscellaneous Expenses_____	6,022
	Total Water Operation And Maintenance Expense_____	\$ 70,406 *
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0			
3/4"	D	1.5	82	93	139.5
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	1	1	1
3/4"	D	1.5	1	1	1.5
1"	D	2.5	1	1	2.5
1 1/2"	D,T	5.0	2	2	10
2"	D,C,T	8.0	7	7	56
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine					
Total			94	105	210.5

<p>YEAR OF REPORT</p> <p>December 31, 2024</p>
--

<p>YEAR OF REPORT</p> <p>December 31, 2024</p>
--

PUMPING AND PURCHASED WATER STATISTICS

	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
(a)	(b)	(c)	(d)	(e)	(f)
January_____	_____	219	64	155	159
February_____	_____	276	53	223	226
March_____	_____	459	46	413	405
April_____	_____	553	44	509	463
May_____	_____	708	47	661	633
June_____	_____	989	54	935	960
July_____	_____	856	69	787	776
August_____	_____	671	89	582	499
September_____	_____	577	63	514	498
October_____	_____	618	83	535	567
November_____	_____	535	82	453	499
December_____	_____	388	53	335	362
Total for Year_____	0	6,849	747	6,102	6,047

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)[illegible]

UTILITY NAME: St James Island Utility Company

SYSTEM NAME: SummerCamp

YEAR OF REPORT December 31, 2024

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	<u>2005</u>	<u>2005</u>	_____	_____
Types of Well Construction and Casing_____	<u>Black Steel</u>	<u>Black Steel</u>	_____	_____
_____	_____	_____	_____	_____
Depth of Wells_____	<u>189'</u>	<u>185'</u>	_____	_____
Diameters of Wells_____	<u>8"</u>	<u>8"</u>	_____	_____
Pump - GPM_____	<u>150</u>	<u>150</u>	_____	_____
Motor - HP_____	<u>10</u>	<u>10</u>	_____	_____
Motor Type *_____	<u>Sub</u>	<u>Sub</u>	_____	_____
Yields of Wells in GPD_____	<u>180,000</u>	<u>180,000</u>	_____	_____
Auxiliary Power_____	<u>Portable</u>	_____	_____	_____
	<u>Diesel 25KW</u>	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>Glass Fused Steel</u>	_____	_____	_____
Capacity of Tank_____	<u>150,000 Gal</u>	_____	_____	_____
Ground or Elevated_____	<u>Ground</u>	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer_____	<u>Westinghouse</u>	<u>Westinghouse</u>	<u>Westinghouse</u>	<u>Baldor</u>
Type_____	<u>High Service</u>	<u>High Service</u>	<u>Fire</u>	<u>Jockey</u>
Rated Horsepower_____	<u>25</u>	<u>25</u>	<u>40</u>	<u>2</u>
<u>Pumps</u>				
Manufacturer_____	<u>Aurora</u>	<u>Aurora</u>	<u>Aurora</u>	<u>Aurora</u>
Type_____	<u>Centrifugal</u>	<u>Centrifugal</u>	<u>Centrifugal</u>	<u>Centrifugal</u>
Capacity in GPM_____	<u>250</u>	<u>250</u>	<u>750</u>	<u>N/A</u>
Average Number of Hours Operated Per Day_____	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Auxiliary Power_____	<u>Diesel</u>	<u>Diesel</u>	<u>Diesel</u>	<u>Diesel</u>

UTILITY NAME:

St James Island Utility Company

YEAR OF REPORT
December 31, 2024

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	76,500 Average 130,000 Max	_____	_____
Type of Source_____	Ground/Potable	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	Nano-Filtration	_____	_____
Make_____	Aerex	_____	_____
Permitted Capacity (GPD)_____	360,000	_____	_____
High service pumping		_____	_____
Gallons per minute_____	250	_____	_____
Reverse Osmosis_____		_____	_____
Lime Treatment		_____	_____
Unit Rating_____		_____	_____
Filtration		_____	_____
Pressure Sq. Ft._____		_____	_____
Gravity GPD/Sq.Ft._____		_____	_____
Disinfection		_____	_____
	Sodium		
Chlorinator_____	Hypochlorite Feed	_____	_____
Ozone_____		_____	_____
Other_____		_____	_____
Auxiliary Power_____	Fixed Diesel 100KW	_____	_____

UTILITY NAME: St James Island Utility Company

YEAR OF REPORT
December 31, 2024

SYSTEM NAME: SummerCamp

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 44
2. Maximum number of ERCs * which can be served. 257
3. Present system connection capacity (in ERCs *) using existing lines. 257
4. Future connection capacity (in ERCs *) upon service area buildout. 514
5. Estimated annual increase in ERCs *. 4
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 500 GPM for 4 Hours
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
9. When did the company last file a capacity analysis report with the DEP? 7-Jun-2007
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP?
 - c. When will construction begin?
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP?
11. Department of Environmental Protection ID # 1194045
12. Water Management District Consumptive Use Permit # 20040039
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance?

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
$$\text{ERC} = (\text{Total SFR gallons sold (omit 000/365 days/350 gallons per day)})$$

WASTEWATER OPERATING SECTION

UTILITY NAME: St James Island Utility Company

YEAR OF REPORT December 31, 2024

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	_____	_____	_____	_____
354	Structures and Improvements_____	_____	_____	_____	_____
355	Power Generation Equipment_____	28,502	_____	_____	28,502
360	Collection Sewers - Force_____	11,980	_____	_____	11,980
361	Collection Sewers - Gravity_____	_____	_____	_____	_____
362	Special Collecting Structures_____	_____	_____	_____	_____
363	Services to Customers_____	_____	_____	_____	_____
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	_____	_____	_____	_____
371	Pumping Equipment_____	12,189	_____	_____	12,189
380	Treatment and Disposal Equipment_____	2,515,292	_____	_____	2,515,292
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	27,712	_____	_____	27,712
390	Office Furniture and Equipment_____	_____	_____	_____	_____
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 2,595,675	\$ _____	\$ _____	\$ 2,595,675 *

* This amount should tie to sheet F-5.

UTILITY NAME: St James Island Utility Company

YEAR OF REPORT
December 31, 2024

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements		%	%	\$	\$	\$	\$
355	Power Generation Equipment	17	%	5.88	(21,800)		(1,677)	(23,477)
360	Collection Sewers - Force	27	%	3.70	(5,771)		(444)	(6,215)
361	Collection Sewers - Gravity		%					
362	Special Collecting Structures		%					
363	Services to Customers		%					
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment	15	%	6.67	(10,568)		(813)	(11,381)
380	Treatment and Disposal Equipment	15	%	6.67	(2,179,918)		(167,686)	(2,347,604)
381	Plant Sewers		%					
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment	15	%	6.67	(21,802)		(1,847)	(23,649)
390	Office Furniture and Equipment		%					
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ (2,239,859)	\$	\$ (172,467)	\$ (2,412,326) *

* This amount should tie to Sheet F-5.

UTILITY NAME St James Island Utility CompanyYEAR OF REPORT
December 31, 2024**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
704	Employee Pensions and Benefits_____	_____
710	Purchased Wastewater Treatment_____	_____
711	Sludge Removal Expense_____	464,200
715	Purchased Power_____	8,264
716	Fuel for Power Production_____	175
718	Chemicals_____	0
720	Materials and Supplies_____	3,908
730	Contractual Services:	
	Billing_____	377
	Professional_____	_____
	Testing_____	_____
	Other_____	5,578
740	Rents_____	_____
750	Transportation Expense_____	_____
755	Insurance Expense_____	6,637
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
770	Bad Debt Expense_____	_____
775	Miscellaneous Expenses_____	7,437
	Total Wastewater Operation And Maintenance Expense_____	\$ 496,576 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service					
All meter sizes	D	1.0	69	87	87
General Service					
5/8"	D	1.0			
3/4"	D	1.5	1	1	1.5
1"	D	2.5			
1 1/2"	D,T	5.0	1	1	5
2"	D,C,T	8.0	2	2	16
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			73	91	109.5

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: St James Island Utility Company

YEAR OF REPORT
December 31, 2024

PUMPING EQUIPMENT

Lift Station Number_____	<u>3</u>	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
Year installed_____	<u>2006</u>	_____	_____	_____	_____	_____
Rated capacity_____	_____	_____	_____	_____	_____	_____
Size_____	_____	_____	_____	_____	_____	_____
Power:	_____	_____	_____	_____	_____	_____
Electric_____	<u>X</u>	_____	_____	_____	_____	_____
Mechanical_____	_____	_____	_____	_____	_____	_____
Nameplate data of motor_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches)_____	<u>1.25"</u>	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.)_____	<u>PVC</u>	_____	_____	_____	_____	_____
Average length_____	<u>15'</u>	_____	_____	_____	_____	_____
Number of active service connections_____	<u>91</u>	_____	_____	_____	_____	_____
Beginning of year_____	<u>73</u>	_____	_____	_____	_____	_____
Added during year_____	<u>18</u>	_____	_____	_____	_____	_____
Retired during year_____	<u>0</u>	_____	_____	_____	_____	_____
End of year_____	<u>91</u>	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches)_____	<u>1.5"</u>	<u>2"</u>	<u>3"</u>	_____	<u>6"</u>	<u>8"</u>	_____	_____
Type of main_____	<u>LP PVC</u>	<u>LP PVC</u>	<u>LP PVC</u>	_____	<u>PVC</u>	<u>PVC</u>	_____	_____
Length of main (nearest foot)_____	<u>10171</u>	<u>9272</u>	<u>4930</u>	_____	<u>7775</u>	<u>12387</u>	_____	_____
Begining of year_____	<u>10171</u>	<u>9272</u>	<u>4930</u>	_____	<u>7775</u>	<u>12387</u>	_____	_____
Added during year_____	<u>0</u>	<u>0</u>	<u>0</u>	_____	<u>0</u>	<u>0</u>	_____	_____
Retired during year_____	<u>0</u>	<u>0</u>	<u>0</u>	_____	<u>0</u>	<u>0</u>	_____	_____
End of year_____	<u>10171</u>	<u>9272</u>	<u>4930</u>	_____	<u>7775</u>	<u>12387</u>	_____	_____

MANHOLES

Size (inches)_____	_____	_____	_____	_____
Type of Manhole_____	_____	_____	_____	_____
Number of Manholes:	_____	_____	_____	_____
Beginning of year_____	_____	_____	_____	_____
Added during year_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____
End of Year_____	_____	_____	_____	_____

UTILITY NAME: St James Island Utility Company

SYSTEM NAME: SummerCamp

YEAR OF REPORT December 31, 2024

TREATMENT PLANT

Manufacturer_____	<u>Aqua Aerobics</u>	_____	_____
Type_____	<u>SBR</u>	_____	_____
"Steel" or "Concrete"_____	<u>Glass Fused Steel</u>	_____	_____
Total Permitted Capacity_____	<u>120,000 GPD</u>	_____	_____
Average Daily Flow_____	<u>0</u>	_____	_____
Method of Effluent Disposal_____	<u>Percolation Ponds</u>	_____	_____
Permitted Capacity of Disposal_____	<u>120,000 GPD</u>	_____	_____
Total Gallons of Wastewater treated_____	<u>0</u>	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	<u>Flygt</u>	_____	_____	_____	_____	_____
Capacity (GPM's)_____	<u>365</u>	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	<u>U.S.</u>	_____	_____	_____	_____	_____
Horsepower_____	<u>30 HP</u>	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	<u>Electric</u>	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	_____	_____	_____
February_____	_____	_____	_____
March_____	_____	_____	_____
April_____	_____	_____	_____
May_____	_____	_____	_____
June_____	_____	_____	_____
July_____	_____	_____	_____
August_____	_____	_____	_____
September_____	_____	_____	_____
October_____	_____	_____	_____
November_____	_____	_____	_____
December_____	_____	_____	_____
Total for year_____	_____	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: St James Island Utility Company

YEAR OF REPORT
December 31, 2024

SYSTEM NAME SummerCamp

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 0
2. Maximum number of ERCs* which can be served. 342 (120,000/350)
3. Present system connection capacity (in ERCs*) using existing lines. 342
4. Future connection capacity (in ERCs*) upon service area buildout. 514 (180,000/350)
5. Estimated annual increase in ERCs*. 4
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
Proposed west to east sewer connection planned for 2025
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. _____
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement?

10. When did the company last file a capacity analysis report with the DEP? N/A
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # Permit #331 805

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: St James Island Utility Company

YEAR OF REPORT
DECEMBER 31, 2024

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|---|--------------------------------|----|--|
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="checked" type="checkbox"/>	2. <input checked="checked" type="checkbox"/>	3. <input checked="checked" type="checkbox"/>	4. <input checked="checked" type="checkbox"/>	 _____ (signature of chief executive officer of the utility) *
--	--	--	--	--

Date: March 31, 2025

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>	_____ (signature of chief financial officer of the utility) *
--------------------------------	--------------------------------	--------------------------------	--------------------------------	--

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.