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FLORIDA PUBLIC SERVICE
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WATER AND/OR WASTEWATER UTILITIES

DIVISION OF
REGULATION

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS896-08-AR

Silver Fox Utility Company LLC d/b/a Timberwood Utilities

Exact Legal Name of Respondent

524-W and 459-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2008

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

Silver Fox Utility Company LLC d/b/a Timberwood Utilities
(EXACT NAME OF UTILITY)

323 Arbor Oaks Drive, Zephyrhills, Florida 33541 Same as Mailing Address Pa:
Mailing Address Street Address County

Telephone Number 239-593-6749 Date Utility First Organized 1988
Fax Number E-mail Address None

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Same as above

Name of subdivisions where services are provided: Arbor Oaks Mobile Home Park

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>David Bollinger</u>	<u>President</u>	<u>36323 Arbor Oaks Dr. Zephyrhills, Fl 33541</u>	<u>None</u>
Person who prepared this report: <u>Gary Morse</u>	<u>Utility Consultant</u>	<u>44 Black Willow St Homosassa, Florida 34446</u>	<u>None</u>
Officers and Managers: <u>Kathy Honkala</u>	<u>Park Manager</u>	<u>36323 Arbor Oaks Dr. Zephyrhills, Fl 33541</u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>David Bollinger</u>	<u>50%</u>	<u>36323 Arbor Oaks Dr.</u>	<u>\$</u>
<u>Barbara Bollinger</u>	<u>50%</u>	<u>Zephyrhills, Fl 33541</u>	<u>\$</u>
<u> </u>	<u> </u>	<u> </u>	<u>\$</u>
<u> </u>	<u> </u>	<u> </u>	<u>\$</u>
<u> </u>	<u> </u>	<u> </u>	<u>\$</u>
<u> </u>	<u> </u>	<u> </u>	<u>\$</u>
<u> </u>	<u> </u>	<u> </u>	<u>\$</u>

UTILITY NAME: Timberwood Utilities

YEAR OF REPORT
DECEMBER 31, 2008

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 34,898	\$ 39,673	\$ _____	\$ 74,571
Commercial _____		386	435	_____	821
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ 35,284	\$ 40,108	\$ _____	\$ 75,392
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 46,804	\$ 50,628	\$ _____	\$ 97,432
Depreciation Expense _____	F-5	1,822	5,702	_____	7,524
CIAC Amortization Expense _____	F-8	(1,627)	(3,199)	_____	(4,826)
Taxes Other Than Income _____	F-7	1,644	2,404	_____	4,049
Income Taxes _____	F-7	0	0	_____	0
Total Operating Expense		\$ 48,643	55,535	_____	\$ 104,179
Net Operating Income (Loss)		\$ (13,359)	\$ (15,428)	\$ _____	\$ (28,787)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Income _____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (13,359)	\$ (15,428)	\$ _____	\$ (28,787)

UTILITY NAME: Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2008

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 261,006	\$ 261,006
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>182,147</u>	<u>171,586</u>
Net Utility Plant -----		\$ <u>78,859</u>	\$ <u>89,420</u>
Cash -----		<u>4,768</u>	<u>14,885</u>
Customer Accounts Receivable (141) -----		-	-
Other Assets (Specify): -----		-	-
-----		-	-
-----		-	-
Total Assets -----		\$ <u>83,627</u>	\$ <u>104,305</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	-	-
Preferred Stock Issued (204) -----	F-6	-	-
Other Paid in Capital (211) Per Docket No. 050274-WS		-	<u>0</u>
Retained Earnings (215) -----	F-6	<u>(138,688)</u>	<u>(109,901)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	-	-
Total Capital -----		\$ <u>(138,688)</u>	\$ <u>(109,901)</u>
Long Term Debt (224) -----	F-6	-	-
Accounts Payable (231) -----		-	-
Notes Payable (232) -----		-	-
Customer Deposits (235) -----		-	-
Accrued Taxes (236) -----		<u>3,053</u>	<u>3,053</u>
Other Liabilities (Specify) -----		-	-
Due to Parent -----		<u>172,148</u>	<u>159,213</u>
-----		-	-
Advances for Construction -----		-	-
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>47,113</u>	<u>51,939</u>
Total Liabilities and Capital -----		\$ <u>83,627</u>	\$ <u>104,305</u>

UTILITY NAME Timberwood Utilities

YEAR OF REPORT
DECEMBER 31, 2008

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 65,037	\$ 195,969	\$	\$ 261,006

Construction Work in -----				
Other (Specify) ----- ----- -----				
Total Utility Plant -----	\$ 65,037	\$ 195,969	\$	\$ 261,006

ACCUMULATED DEPRECIATION (AD) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year -----	\$ 39,352	\$ 135,272	\$	\$ 174,623
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account -----	\$ 1,822	\$ 5,702	\$	\$ 7,524
Salvage -----				
Other Credits (specify) ----- -----				
Total Credits -----	\$ 41,174	\$ 140,974	\$	\$ 182,147
<u>Deduct Debits During Year:</u>				
Book cost of plant retired -----	\$	\$	\$	\$
Cost of removal -----				
Other debits (specify) ----- -----				
Total Debits -----	\$	\$	\$	\$
Balance End of Year -----	\$ 41,174	\$ 140,974	\$	\$ 182,147

UTILITY NAME: Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2008

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (109,901)
Changes during the year (Specify): _____ _____	_____ _____	(28,787) _____
Balance end of year _____	\$ _____	\$ (138,688)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	LLC Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ _____	\$ -

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____ _____	_____ _____	_____ _____	\$ _____ _____
Total _____			\$ _____

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income: _____	_____	_____	_____	_____
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fees paid	1,644	1,801	_____	3,445
Other (Specify) _____	_____	_____	_____	_____
Pasco Cty Tangible Tax Paid	_____	603	_____	603
Total Tax Expense	\$ 1,644	\$ 2,404	\$ _____	\$ 4,049

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Robert Susko, CPA	\$ 670	\$ 670	Monthly Books/Records
Gator Water & Wastewater Management	\$ _____	\$ 10,922	Monthly Wastewater Plant Operation
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME:

Timberwood Utilities

YEAR OF REPORT
DECEMBER 31, 2008

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 53,583	\$ 94,360	\$ 147,943
2) Add credits during year_____	\$ -	\$ -	\$ -
3) Total_____	53,583	94,360	147,943
4) Deduct charges during the year_____	-	-	-
5) Balance end of year_____	53,583	94,360	147,943
6) Less Accumulated Amortization_____	33,230	67,600	100,830
7) Net CIAC_____	\$ 20,353	\$ 26,760	\$ 47,113

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year Per Docket No. 050274-WS	\$ 31,603	\$ 64,401	\$ 96,004
Add Credits During Year:_____	1,627	3,199	4,826
Deduct Debits During Year:_____	-	-	-
Balance End of Year (Must agree with line #6 above.)	\$ 33,230	\$ 67,600	\$ 100,830

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2008

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME: Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2008

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Per Docket No. Previous Year (c) 050274-WS	Additions (d)	Per Docket No. 050274-WS Retirements (e)	Current Year (f)
301	Organization	\$ 5,007	\$	\$	\$ 5,007
302	Franchises				
303	Land and Land Rights	-			-
304	Structures and Improvements	263	-		263
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	-	-		-
308	Infiltration Galleries and Tunnels				
309	Supply Mains	-			-
310	Power Generation Equipment	-			-
311	Pumping Equipment	-			-
320	Water Treatment Equipment	-			-
330	Distribution Reservoirs and Standpipes	-	-		-
331	Transmission and Distribution Lines	53,583			53,583
333	Services	-			-
334	Meters and Meter Installations	2,643	-		2,643
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment	-			-
340	Office Furniture and Equipment	3,541			3,541
341	Transportation Equipment	-			-
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	-			-
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	-			-
348	Other Tangible Plant				
	Total Water Plant	\$ 65,037	\$ -	\$ -	\$ 65,037

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
301	Organization	31.5		3.33%	3,478		167	3,645
304	Structures and Improvements	28	%	3.57%	\$ 192	\$	\$ 9	\$ 202
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%					
311	Pumping Equipment		%					
320	Water Treatment Equipment		%					
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains	38	%	2.63%	29,139		1,410	30,549
333	Services		%					
334	Meter & Meter Installations	17	%	5.88%	2,643			2,643
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment	15	%	6.67%	3,899		236	4,135
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 39,352	\$	\$ 1,822	\$ 41,174 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2008

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 6,792
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	20,433
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	643
630	Contractual Services:	
	Billing and Collecting	
	Professional (Contract Ops & Annual Report/Legal)	7,852
	Testing	
	Other (Repair and Maintenance)	2,639
640	Rents	3,600
650	Transportation Expense	-
655	Insurance Expense	276
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	1,034
670	Bad Debt Expense	
675	Miscellaneous Expenses	3,534
	Total Water Operation And Maintenance Expense	\$ 46,804 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	157	157	157
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	3	3	3
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			<u>160</u>	<u>160</u>	<u>160</u>

UTILITY NAME: _____ Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2008

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	(f) Water Sold To Customers (Omit 000's)
January	279	-		279	265
February	315	-		315	331
March	355	-		355	371
April	296	-		296	348
May	342	-		342	316
June	310	-		310	230
July	223	-		223	211
August	216	-		216	186
September	195	-		195	172
October	143	-		143	184
November	202	-		202	221
December	257	-		257	265
Total for Year	3,133	-	-	3,133	3,099

If water is purchased for resale, indicate the following:

Vendor _____ Pasco County Utilities

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
All PVC	6"	7,655	None	None	7,655
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: _____ Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2008

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	_____	_____	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	_____	_____	_____	_____
Diameters of Wells _____	_____	_____	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	_____	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	_____	_____	_____
Type of Source_____	_____	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 166
2. Maximum number of ERC's * which can be served. 166
3. Present system connection capacity (in ERCs *) using existing lines. 188
4. Future connection capacity (in ERCs *) upon service area buildout. 29
5. Estimated annual increase in ERCs *. None
6. Is the utility required to have fire flow capacity? Yes
 If so, how much capacity is required? 500 GPM
7. Attach a description of the fire fighting facilities. Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of N/A
9. When did the company last file a capacity analysis report with the DEP?
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP?
 - c. When will construction begin?
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP?
11. Department of Environmental Protection ID # PWS No.651-5242
12. Water Management District Consumptive Use Permit #
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance?

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
 ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2008

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Per Docket No. Previous Year (c) 050274-WS	Additions (d)	Per Docket No. 050274-WS Retirements (e)	Current Year (f)
351	Organization _____	\$ -	\$ -	\$ -	\$ -
352	Franchises _____	-	-	-	-
353	Land and Land Rights _____	-	-	-	-
354	Structures and Improvements _____	81,228	-	-	81,228
355	Power Generation Equipment _____	-	-	-	-
360	Collection Sewers - Force _____	-	-	-	-
361	Collection Sewers - Gravity _____	89,967	-	-	89,967
362	Special Collecting Structures _____	-	-	-	-
363	Services to Customers _____	5,466	-	-	5,466
364	Flow Measuring Devices _____	-	-	-	-
365	Flow Measuring Installations _____	-	-	-	-
370	Receiving Wells _____	-	-	-	-
371	Pumping Equipment _____	-	-	-	-
380	Treatment and Disposal Equipment _____	12,863	-	-	12,863
381	Plant Sewers _____	2,904	-	-	2,904
382	Outfall Sewer Lines _____	-	-	-	-
389	Other Plant and Miscellaneous Equipment _____	-	-	-	-
390	Office Furniture and Equipment _____	3,541	-	-	3,541
391	Transportation Equipment _____	-	-	-	-
392	Stores Equipment _____	-	-	-	-
393	Tools, Shop and Garage Equipment _____	-	-	-	-
394	Laboratory Equipment _____	-	-	-	-
395	Power Operated Equipment _____	-	-	-	-
396	Communication Equipment _____	-	-	-	-
397	Miscellaneous Equipment _____	-	-	-	-
398	Other Tangible Plant _____	-	-	-	-
	Total Wastewater Plant _____	\$ 195,969	\$ -	\$ -	\$ 195,969 *

* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	3.70%	\$ 62,145	\$	\$ 3,008	\$ 65,154
355	Power Generation Equipment		%					
360	Collection Sewers - Force							
361	Collection Sewers - Gravity	40	%	2.50%	51,822		2,249	53,871
362	Special Collecting Structures							
363	Services to Customers	35	%	2.86%	3,350		156	3,506
364	Flow Measuring Devices							
365	Flow Measuring Installations							
370	Receiving Wells							
371	Pumping Equipment							
380	Treatment and Disposal Equipment	15	%	6.67%	12,666		197	12,863
381	Plant Sewers	30	%	3.13%	1,949		91	2,040
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment							
390	Office Furniture and Equipment	15	%	6.67%	3,541			3,541
391	Transportation Equipment		%		-			
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 135,272	\$ -	\$ 5,702	\$ 140,974 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees -----	\$ 6,792
703	Salaries and Wages - Officers, Directors, and Majority Stockholders -----	-----
704	Employee Pensions and Benefits -----	-----
710	Purchased Wastewater Treatment -----	-----
711	Sludge Removal Expense -----	5,556
715	Purchased Power -----	4,520
716	Fuel for Power Production -----	-----
718	Chemicals -----	760
720	Materials and Supplies -----	182
730	Contractual Services:	
	Billing and Collecting -----	-----
	Professional (Contract Ops & Annual Report/Legal) -----	7,952
	Testing -----	-----
	Other (Repair and Maintenance) -----	17,156
740	Rents -----	3,600
750	Transportation Expense -----	-
755	Insurance Expense -----	-
765	Regulatory Commission Expenses (Amortized Rate Case Expense) -----	1,034
770	Bad Debt Expense -----	-----
775	Miscellaneous Expenses -----	3,075
	Total Wastewater Operation And Maintenance Expense -----	\$ 50,628 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service					
All meter sizes	D	1.0	158	158	158
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)	-----	-----	-----	-----	-----
** D = Displacement C = Compound T = Turbine			Total		
			158	158	158

Note: Number of General Service connections corrected from last years report to reflect as water only accounts.

PUMPING EQUIPMENT

Lift Station Number _____	No.1	No.2	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	Unk	Unk	_____	_____	_____	_____
Year installed _____	1986	1986	_____	_____	_____	_____
Rated capacity _____	200	200	_____	_____	_____	_____
Size _____	8"	8"	_____	_____	_____	_____
Power:						
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	4"	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	PVC	_____	_____	_____	_____	_____
Average length _____	30	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	158	_____	_____	_____	_____	_____
Added during year _____	0	_____	_____	_____	_____	_____
Retired during year _____	0	_____	_____	_____	_____	_____
End of year _____	158	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	8"	_____	_____	_____	_____	_____	_____	_____
Type of main _____	PVC	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	###	_____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	###	_____	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches) _____	_____	_____	_____	_____
Type of Manhole _____	Precast	_____	_____	_____
Number of Manholes:				
Beginning of year _____	12	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	12	_____	_____	_____

UTILITY NAME:

Timberwood Utilities

YEAR OF REPORT DECEMBER 31, 2008
--

TREATMENT PLANT

Manufacturer_____	Davco		
Type_____	Extended Aeration		
"Steel" or "Concrete"_____	Steel		
Total Permitted Capacity_____	25,000 GPD		
Average Daily Flow_____	12,701		
Method of Effluent Disposal_____	Two Ponds		
Permitted Capacity of Disposal_____			
Total Gallons of Wastewater treated_____	4,636,000		

MASTER LIFT STATION PUMPS

Manufacturer_____						
Capacity (GPM's)_____	400					
Motor:						
Manufacturer_____						
Horsepower_____						
Power (Electric or Mechanical)_____	Electric					

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	553,000		All
February_____	592,000		All
March_____	530,000		All
April_____	473,000		All
May_____	260,000		All
June_____	247,000		All
July_____	248,000		All
August_____	235,000		All
September_____	281,000		All
October_____	294,000		All
November_____	521,000		All
December_____	402,000		All
Total for year_____	4,636,000		

If Wastewater Treatment is purchased, indicate the vendor: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- | | |
|--|------|
| 1. Present number of ERCs* now being served. | 313 |
| 2. Maximum number of ERCs* which can be served. | 250 |
| 3. Present system connection capacity (in ERCs*) using existing lines. | 313 |
| 4. Future connection capacity (in ERCs*) upon service area buildout. | 342 |
| 5. Estimated annual increase in ERCs*. | None |

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? **No**

If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? **No**

If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? **1998**

11. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID # **FLA01822-001-DW3P**

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>	_____ *
				(signature of chief executive officer of the utility)
1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	<u>David Bollinger</u> *
				(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.