

CLASS "C"

OFFICIAL COPY
Public Service Commission
Do Not Remove from this Office

WATER and/or WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS897-13-AR

Central Sumter Utility Company, LLC

EXACT LEGAL NAME OF RESPONDENT

631-W / 540-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
14 MAY -7 AM 11:35
DIVISION OF
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2013



INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Officers and Directors
Central Sumter Utility Co., LLC.
1020 Lake Sumter Landing
The Villages, FL 32162

We have compiled the balance sheet of Central Sumter Utility Co., LLC, as of December 31, 2013 and 2012, and the related statements of income and retaining earnings for the year ended December 31, 2013 included in the accompanying prescribed form. We have not audited or reviewed the financial statements in the accompanying prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Florida Public Service Commission.

Management is responsible for the preparation and fair presentation of the financial statements included in the form prescribed by the Florida Public Service Commission and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Florida Public Service Commission and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The report is intended solely for information and use of the Florida Public Service Commission and is not intended to be and should not be used by anyone other than this specified party.

CJN&W CPAs

CJN&W CPAs
April 22, 2014

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: Central Sumter Utility Company, LLC

For the Year Ended December 31, 2013

| (a) | (b) | (c) | (d) |
|--|-----------------------------------|-------------------------------------|----------------------|
| Accounts | Gross Water Revenues per Sch. F-3 | Gross Water Revenues per RAF Return | Difference (b) - (c) |
| Gross Revenue: | | | |
| Residential | \$ 565,941 | 565,941 | \$ - |
| Commercial | 40,793 | 40,793 | - |
| Industrial | - | - | - |
| Multiple Family | - | - | - |
| Guaranteed Revenues | - | - | - |
| Other (Irrigation / Misc. Service Revenue) | 50,472 | 50,472 | - |
| Total Water Operating Revenue | \$ 657,206 | \$ 657,206 | \$ - |
| LESS: Expense for Purchased Water from FPSC-Regulated Utility | - | - | - |
| Net Water Operating Revenues | \$ 657,206 | \$ 657,206 | \$ - |

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: Central Sumter Utility Company, LLC

For the Year Ended December 31, 2013

| (a) | (b) | (c) | (d) |
|---|--|--|----------------------|
| Accounts | Gross Wastewater Revenues per Sch. F-3 | Gross Wastewater Revenues per RAF Return | Difference (b) - (c) |
| Gross Revenue: | | | |
| Residential | 1,090,364 | \$ 1,090,364 | \$ - |
| Commercial | 87,623 | 87,623 | - |
| Industrial | - | - | - |
| Multiple Family | - | - | - |
| Guaranteed Revenues | - | - | - |
| Other | - | - | - |
| Total Wastewater Operating Revenue | \$ 1,177,987 | \$ 1,177,987 | \$ - |
| LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility | - | - | - |
| Net Wastewater Operating Revenues | \$ 1,177,987 | \$ 1,177,987 | \$ - |

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Accounting and Finance
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Accounting and Finance, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION - this account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement or construction costs of the utilities property, facilities, or equipment used to provide services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water and wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss of service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)- (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)- Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to, the cost of operation, maintenance, depreciation and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL - (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

| FINANCIAL SECTION | |
|--|------|
| | PAGE |
| Identification | F-2 |
| Income Statement | F-3 |
| Comparative Balance Sheet | F-4 |
| Gross Utility Plant | F-5 |
| Accumulated Depreciation and Amortization of Utility Plant | F-5 |
| Capital Stock | F-6 |
| Retained Earnings | F-6 |
| Proprietary Capital | F-6 |
| Long Term Debt | F-6 |
| Tax Expense | F-7 |
| Payments For Services Rendered By Other Than Employees | F-7 |
| Contributions in Aid of Construction | F-8 |
| Cost of Capital Used For AFUDC Calculation | F-9 |
| AFUDC Capital Structure Adjustments | F-10 |
| WATER OPERATING SECTION | |
| | PAGE |
| Water Utility Plant Accounts | W-1 |
| Analysis of Accumulated Depreciation By Primary Account - Water | W-2 |
| Water Operation And Maintenance Expense | W-3 |
| Water Customers | W-3 |
| Pumping and Purchased Water Statistics and Mains | W-4 |
| Well and Well Pumps, Reservoirs, and High Service Pumping | W-5 |
| Sources of Supply and Water Treatment Facilities | W-6 |
| General Water System Information | W-7 |
| WASTEWATER OPERATING SECTION | |
| | PAGE |
| Wastewater Utility Plant Accounts | S-1 |
| Analysis of Accumulated Depreciation By Primary Account - Wastewater | S-2 |
| Wastewater Operation And Maintenance Expense | S-3 |
| Wastewater Customers | S-3 |
| Pumping Equipment, Collecting and Force Mains and Manholes | S-4 |
| Treatment Plant, Master Lift Station Pumps and Pumping Wastewater Statistics | S-5 |
| General Wastewater System Information | S-6 |
| VERIFICATION SECTION | |
| | PAGE |
| Verification | V-1 |

FINANCIAL SECTION

REPORT OF

Central Sumter Utility Company, LLC
(Exact name of utility)

1020 Lake Sumter Landing 1020 Lake Sumter Landing

The Villages, FL 32162 The Villages, FL 32162
Mailing Address Street Address

Telephone Number (352) 753-6270 Date Utility First Organized January 1, 2004

Fax Number (352) 753-6293 E-mail Address John.Wise@thevillages.com

Sunshine State One-Call of Florida, Inc. Member No. CS 1664

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and Phone where records are located: 1020 Lake Sumter Landing
The Villages, FL 32162

Names of subdivisions where service is provided: The Villages of Central Sumpter

CONTACTS:

| Name | Title | Principle Business Address | Salary Charged Utility |
|--|----------------|---|------------------------|
| Person to send correspondence: John F. Wise | CFO | See Below | |
| Person who prepared this report: Anthony Q De Santis, CPA | CJN&W CPAs | 2560 Gulf-to-Bay Blvd. Clearwater, Fl. | |
| Officers and Managers: Mark Morse | President | 1020 Lake Sumter Landing | None |
| Gary Moyer | Vice-President | The Villages, FL 32162 | None |
| John Grant | Vice-President | | None |
| Tom Brooks | Treasurer | | None |
| | | | None |

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

| Name | Percent Ownership In Utility | Principle Business Address | Salary Charged Utility |
|--------------------------|------------------------------|----------------------------|------------------------|
| H. Gary Morse, Trust | 14.375% | 1020 Lake Sumter Landing | |
| Tracey L. Mathews, Trust | 12.875% | The Villages, FL 32162 | |
| Mark Morse, Trust | 12.875% | | |
| Jennifer Parr, Trust | 12.875% | | |
| | | | |
| | | | |

INCOME STATEMENT

| Account Name | Ref. Page | Water | Wastewater | Other (1) | Total Company |
|---|------------|--------------|--------------|-----------|----------------|
| Gross Revenue: | | | | | |
| Residential _____ | | \$ 565,941 | \$ 1,090,364 | | \$ 1,656,305 |
| Commercial _____ | | 40,793 | 87,623 | | 128,416 |
| Industrial _____ | | - | - | | - |
| Multiple Family _____ | | - | - | | - |
| Guarenteed Revenues _____ | | - | - | | - |
| Other (Specify) _____ | | 50,472 | - | | 50,472 |
| Total Gross Revenue _____ | | 657,206 | 1,177,987 | N/A | 1,835,193 |
| Operation Expense (Must tie to Pages W-3 and S-3) | W-3 S-3 | 526,800 | 556,270 | | 1,083,070 |
| Depreciation Expense _____ | F-5 | 303,232 | 690,679 | | 993,911 |
| CIAC Amortization Expense _____ | F-8 | (47,485) | (11,383) | | (58,868) |
| Taxes Other Than Income _____ | F-7 | 32,371 | 56,093 | - | 88,464 |
| Income Taxes _____ | F-7 | - | - | | - |
| Total Operating Expenses _____ | | 814,918 | 1,291,659 | | 2,106,577 |
| Net Operating Income (Loss) | | (157,712) | (113,672) | - | (271,383) |
| Other Income: | | | | | |
| Nonutility Income _____ | | 2,115 | 2,115 | | 4,230 |
| Interest Income _____ | | - | - | | - |
| Other Deductions: | | | | | |
| Miscellaneous Nonutility Expenses _____ | | 1,500 | 1,500 | | 3,000 |
| Interest Expense _____ | | 829,189 | 829,189 | | 1,658,378 |
| AFUDC Income _____ | | (276,518) | (587,601) | | (864,119) |
| Amortization Expense-Other _____ | | 17,103 | 17,103 | | 34,206 |
| Net Income (Loss) | | \$ (726,871) | \$ (371,748) | N/A | \$ (1,098,618) |

COMPARATIVE BALANCE SHEET

| Account Name | Reference Page | Current Year | Previous Year |
|--|----------------|---------------|---------------|
| ASSETS: | | | |
| Utility Plant In Service (101 - 105) _____ | F-5, W-1, S-1 | \$ 52,872,506 | \$ 43,472,507 |
| Accumulated Depreciation and Amortization (108) _____ | F-5, W-2, S-2 | (1,078,478) | (84,570) |
| Net Utility Plant _____ | | 51,794,028 | 43,387,937 |
| Cash _____ | | 1,495,127 | 1,409,129 |
| Customer Accounts Receivable (141) _____ | | 119,646 | 18,745 |
| Other Assets (Specify): | | | |
| Other Deferred Debits | | 149,434 | 183,639 |
| Other Current And Accrued Assets | | 156,763 | 71,126 |
| Plant Material and Supplies | | 8,355 | 7,830 |
| Other Accounts Receivables | | 464,083 | 171,516 |
| Total Assets _____ | | \$ 54,187,436 | \$ 45,249,922 |
| LIABILITIES AND CAPITAL: | | | |
| Common Stock Issued (201) _____ | F-6 | | |
| Preferred Stock Issued (204) _____ | F-6 | - | - |
| Other Paid In Capital (211) _____ | | | |
| Retained Earnings (215) _____ | F-6 | - | - |
| Proprietary Capital (Proprietary and partnership only) (218) __ (Member's Capital) _____ | F-6 | (683,264) | 415,356 |
| Total Capital _____ | | (683,264) | 415,356 |
| Long Term Debt (224) _____ | F-6 | | |
| Accounts Payable (231) _____ | | 861,332 | 459,602 |
| Notes Payable (232) _____ | | - | - |
| Customer Deposits (235) _____ | | | |
| Accrued Taxes (236) _____ | | 53,496 | 24,127 |
| Other Liabilities (Specify): | | | |
| Due to Villages of Lake Sumter, Inc. | | 30,627,863 | 35,185,885 |
| _____ | | | |
| _____ | | | |
| _____ | | | |
| Advances For Construction (252) _____ | | | |
| Contributions In Aid Of Construction - Net (271 - 272) _____ | F-8 | 23,328,009 | 9,164,952 |
| Total Liabilities and Capital _____ | | \$ 54,187,436 | \$ 45,249,922 |

GROSS UTILITY PLANT

| Plant Accounts: (101 - 107) Inclusive | Water | Sewer | Plant Other Than Reporting Systems | Total |
|---|---------------|---------------|------------------------------------|---------------|
| Utility Plant In Service (101) _____ | \$ 12,906,475 | \$ 26,958,053 | N/A | \$ 39,864,528 |
| Construction Work In Progress (105) _____ | 13,007,978 | | | 13,007,978 |
| Other (Specify) _____ | - | - | | - |
| _____ | | | | - |
| Total Utility Plant _____ | \$ 25,914,453 | \$ 26,958,053 | N/A | \$ 52,872,506 |

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

| Account 108 | Water | Wastewater | Other Than Reporting Systems | Total |
|--|------------|------------|------------------------------|--------------|
| Balance First Of Year _____ | \$ 29,004 | \$ 55,566 | N/A | \$ 84,570 |
| <u>Add Credits During Year:</u> | | | | |
| Accruals charged to depreciation account _____ | 303,232 | 690,679 | | 993,911 |
| Salvage _____ | | | | - |
| Other credits (specify) _____ | | | | - |
| Rounding _____ | (2) | (1) | | (3) |
| Total credits _____ | 303,230 | 690,678 | | 993,908 |
| <u>Deduct Debits During Year:</u> | | | | |
| Book cost of plant retired _____ | - | - | | - |
| Cost of removal _____ | | | | - |
| Other debits (specify) _____ | | | | - |
| _____ | | | | - |
| Total debits _____ | - | - | | - |
| Balance End of Year _____ | \$ 332,234 | \$ 746,244 | N/A | \$ 1,078,478 |

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
December 31, 2013

CAPITAL STOCK (201 - 204)

| | Common Stock | Preferred Stock |
|---|--------------|-----------------|
| Par or stated value per share _____ | N/A | N/A |
| Shares authorized _____ | | |
| Shares issued and outstanding _____ | | |
| Total par value of stock issued _____ | | |
| Dividends declared per share for year _____ | | |

RETAINED EARNINGS (215)

| | Appropriated | Un-Appropriated |
|------------------------------------|--------------|-----------------|
| Balance first of year _____ | N/A | \$ - |
| Charges during the year (specify): | | |
| _____ | | - |
| _____ | | - |
| _____ | | |
| Balance end of year _____ | \$ - | \$ - |

PROPRIETARY CAPITAL (218)
(Member's Capital)

| | Proprietor or Partner | Partner |
|------------------------------------|-----------------------|--------------|
| Balance first of year _____ | \$ - | \$ 415,356 |
| Charges during the year (specify): | | |
| Current Year Income (Loss) | - | (1,098,618) |
| Rounding | - | (2) |
| _____ | - | - |
| _____ | - | - |
| Balance end of year _____ | \$ - | \$ (683,264) |

LONG TERM DEBT (224)

| Description of Obligation (Including Nominal Date of Issue and Date of Maturity) | Interest | | Principal Per Balance Sheet Date |
|--|----------|---------------|----------------------------------|
| | Rate | # of Payments | |
| _____ | % | None | \$ - |
| _____ | % | | - |
| _____ | % | | - |
| _____ | % | | - |
| Total _____ | | | N/A |

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
December 31, 2013

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

| (a) | Water (b) | Wastewater (c) | TOTAL (d) |
|--|--------------|-------------------|---------------|
| 1. Balance first of year _____ | \$ 3,317,322 | \$ 5,864,530 | \$ 9,181,852 |
| 2. Add credits during year: | | | |
| _____ | 5,126,894 | 9,095,030 | 14,221,924 |
| 3. Total _____ | 8,444,216 | 14,959,560 | 23,403,776 |
| 4. Deduct charges during year _____ | | | - |
| 5. Balance end of year _____ | 8,444,216 | 14,959,560 | 23,403,776 |
| 6. Less Accumulated Amortization _____ | (60,882) | (14,885) | (75,767) |
| 7. Net CIAC _____ | \$ 8,383,334 | \$ 14,944,675 | \$ 23,328,009 |

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

| Report below all developers or contractors agreements from which cash or property was received during the year. | Indicate "Cash" or "Property" | Water | Wastewater |
|---|-------------------------------|-----------------------|--------------|
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| Sub-total _____ | | NONE | NONE |
| Report below all capacity charges, main extension charges and customer connections charges received during the year. | | | |
| Description of Charge | Number of Connections | Charge per Connection | |
| W Meter Fees > 5/8 x 3/4" | 6 | Actual Cost | \$ 17,932 |
| W Res Main Ext Chg | 3360 | \$ 1,119 | 3,759,840 |
| W Commer Main Ext Chg | 3360 | \$ 13.01/gpd | 628,012 |
| W Meter Fees 5/8 x 3/4" | 3354 | \$ 215 | 721,110 |
| S Resid Main Ext Chg | 3360 | \$ 2,336 | - |
| S Comm Main Ext Chg | 3360 | \$ 27.17 / gpd | - |
| Total Credits During Year (Must agree with line # 2 above) _____ | | | \$ 5,126,894 |
| | | | \$ 9,095,030 |

ACCUMULATED AMORTIZATION OF CIAC

| | Water | Wastewater | Total |
|---|-----------|------------|-----------|
| Balance First of Year _____ | \$ 13,398 | \$ 3,502 | \$ 16,900 |
| Add Debits During Year: _____ | 47,485 | 11,383 | 58,868 |
| _____ | - | - | - |
| Deduct Credits During Year: (Rounding) _____ | 1 | - | 1 |
| Balance End of Year (Must agree with line #6 above) _____ | \$ 60,882 | \$ 14,885 | \$ 75,767 |

**** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Central Sumter Utility Company, LLC

| |
|--|
| YEAR OF REPORT December 31, 2013 |
|--|

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

| CLASS OF CAPITAL (a) | Dollar Amount (1) (b) | Percentage of Capital 0 | Actual Cost Rates (d) | Weighted Cost [c x d] (e) |
|---------------------------------|--------------------------------------|--|--|--|
| Common Equity | \$ - | \$ - % | 10.85 % | - % |
| Preferred Stock | \$ - | \$ - % | - % | - % |
| Long Term Debt | \$ 30,627,863 | \$ 99.83 % | 5.00 % | 4.99 % |
| Customer Deposits | \$ 53,496 | \$ 0.17 % | - % | - % |
| Tax Credits - Zero Cost | \$ - | \$ - % | - % | - % |
| Tax Credits - Weighted Cost | \$ - | \$ - % | - % | - % |
| Deferred Income Taxes | \$ - | \$ - % | - % | - % |
| Other (Explain) | | % | - % | % |
| Total | \$ 30,681,359 | 100.00 % | | 4.99 % |

- (1) Should equal amounts on schedule B, Column (f), Page F-10.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

| | |
|---|---------------------------|
| Current Commission approved AFUDC rate: | <u>8.84</u> % |
| Commission order approving AFUDC rate: | <u>PSC-11-0113-PAA-WS</u> |

**WATER
OPERATING
SECTION**

WATER UTILITY PLANT ACCOUNTS

| Acct. No. (a) | Account Name (b) | PREVIOUS YEAR (c) | ADDITIONS (d) | RETIREMENTS (e) | CURRENT YEAR (f) |
|---------------------|---|-------------------------|------------------|--------------------|------------------------|
| 301 | Organization_____ | \$ - | \$ - | \$ - | \$ - |
| 302 | Franchises_____ | - | | - | - |
| 303 | Land and Land Rights_____ | 34,751 | 5,478 | - | 40,229 |
| 304 | Structure and Improvements_____ | 4,778,757 | 1,650,945 | - | 6,429,702 |
| 305 | Collecting and Impounding Reservoirs_____ | - | - | - | - |
| 306 | Lake, River and Other Intakes_____ | - | - | - | - |
| 307 | Wells and Springs_____ | - | - | - | - |
| 308 | Infiltration Galleries and Tunnels_____ | - | - | - | - |
| 309 | Supply Mains_____ | - | - | - | - |
| 310 | Power Generation Equipment_____ | - | - | - | - |
| 311 | Pumping Equipment_____ | - | - | - | - |
| 320 | Water Treatment Equipment_____ | - | - | - | - |
| 330 | Distribution Reservoirs and Standpipes_____ | - | - | - | - |
| 331 | Transmission and Distribution Mains_____ | 2,031,835 | 1,356,746 | - | 3,388,581 |
| 333 | Services_____ | 441,373 | 255,722 | - | 697,095 |
| 334 | Meters and Meter Installations_____ | 1,315,723 | 1,035,145 | - | 2,350,868 |
| 335 | Hydrants_____ | - | - | - | - |
| 339 | Other Plant and Miscellaneous Equipment_____ | - | - | - | - |
| 340 | Office Furniture and Equipment_____ | - | - | - | - |
| 341 | Transportation Equipment_____ | - | - | - | - |
| 342 | Stores Equipment_____ | - | - | - | - |
| 343 | Tools, Shop and Garage Equipm_____ | - | - | - | - |
| 344 | Laboratory Equipment_____ | - | - | - | - |
| 345 | Power Operated Equipment_____ | - | - | - | - |
| 346 | Communication Equipment_____ | - | - | - | - |
| 347 | Miscellaneous Equipment_____ | - | - | - | - |
| 348 | Other Tangible Plant_____ | - | - | - | - |
| | Total Water Plant_____ | \$ 8,602,439 | \$ 4,304,036 | \$ - | \$ 12,906,475 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
December 31, 2013

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

| ACCT. NO. (a) | ACCOUNT NAME (b) | Average Service Life In Years (c) | Average Salvage in Percent (d) | Depr. Rate Applied (e) | Accumulated Depreciation Balance Previous Year (f) | Debits (g) | Credits (h)(1) | Accum. Depr. Balance End of year (f-g+h=i) (i) |
|---------------|---|-----------------------------------|--------------------------------|------------------------|--|------------|----------------|--|
| 301 | Organization | - | - % | - % | \$ - | \$ - | \$ - | \$ - |
| 302 | Franchises | - | - % | - % | - | - | - | - |
| 304 | Structure and Improvements | - | - % | - % | 12,445 | - | 153,635 | 166,080 |
| 305 | Collecting and Impounding Reservoirs | - | - % | - % | - | - | - | - |
| 306 | Lake, River and Other Intakes | - | - % | - % | - | - | - | - |
| 307 | Wells and Springs | - | - % | - % | - | - | - | - |
| 308 | Infiltration Galleries and Tunnels | - | - % | - % | - | - | - | - |
| 309 | Supply Mains | - | - % | - % | - | - | - | - |
| 310 | Power Generation Equipment | - | - % | - % | - | - | - | - |
| 311 | Pumping Equipment | - | - % | - % | - | - | - | - |
| 320 | Water Treatment Equipment | - | - % | - % | - | - | - | - |
| 330 | Distribution Reservoirs and Standpipes | - | - % | - % | - | - | - | - |
| 331 | Transmission and Distribution Mains | - | - % | - % | 3,938 | - | 53,786 | 57,724 |
| 333 | Services | - | - % | - % | 920 | - | 12,255 | 13,175 |
| 334 | Meters and Meter Installations | - | - % | - % | 11,701 | - | 83,554 | 95,255 |
| 335 | Hydrants | - | - % | - % | - | - | - | - |
| 339 | Other Plant and Miscellaneous Equipment | - | - % | - % | - | - | - | - |
| 340 | Office Furniture and Equipment | - | - % | - % | - | - | - | - |
| 341 | Transportation Equipment | - | - % | - % | - | - | - | - |
| 342 | Stores Equipment | - | - % | - % | - | - | - | - |
| 343 | Tools, Shop and Garage Equipment | - | - % | - % | - | - | - | - |
| 344 | Laboratory Equipment | - | - % | - % | - | - | - | - |
| 345 | Power Operated Equipment | - | - % | - % | - | - | - | - |
| 346 | Communication Equipment | - | - % | - % | - | - | - | - |
| 347 | Miscellaneous Equipment | - | - % | - % | - | - | - | - |
| 348 | Other Tangible Plant | - | - % | - % | - | - | 2 | - |
| | Totals | | | | \$ 29,004 | | \$ 303,232 | \$ 332,234 |

* This amount should tie to Sheet F-5
(1) Rounding

WATER OPERATION AND MAINTENANCE EXPENSE

| Acct. No. | Account Name | Amount |
|-----------|---|--------------|
| 601 | Salaries and Wages - Employees _____ | |
| 603 | Salaries and Wages - Officers, Directors, and Majority Stockholders _____ | |
| 604 | Employee Pensions and Benefits _____ | |
| 610 | Purchased Water _____ | 32,176 |
| 615 | Purchased Power _____ | |
| 616 | Fuel for Power Production _____ | |
| 618 | Chemicals _____ | |
| 620 | Materials and Supplies _____ | 6,878 |
| 630 | Contractual Services: | |
| | Billing _____ | |
| | Operator and Management _____ | 243,547 |
| | Testing _____ | |
| | Other _____ | 240,401 |
| 640 | Rents _____ | |
| 650 | Transportation Expense _____ | |
| 655 | Insurance Expense _____ | 337 |
| 665 | Regulatory Commission Expenses (Amortized Rate Case Expense) _____ | |
| 670 | Bad Debt Expense _____ | |
| 675 | Miscellaneous Expenses _____ | 3,461 |
| | Total Water Operation and Maintenance Expense _____ | \$ 526,800 * |

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

| Description (a) | Type of Meter ** (b) | Equivalent Factor (c) | Number of Active Customers | | Total Number of Meter Equivalents (c x e) (f) |
|---|-------------------------|--------------------------|----------------------------|--------------------|---|
| | | | Start of Year (d) | End of Year (e) | |
| Residential Service | | | | | |
| 5/8" | D | 1.0 | 1,704 | 5,065 | 5,065 |
| 3/4" | D | 1.5 | | | |
| 1" | D | 2.5 | | | |
| 1 1/2" | D,T | 5.0 | | | |
| General Service | | | | | |
| 5/8" | D | 1.0 | 29 | 59 | 59 |
| 3/4" | D | 1.5 | 9 | 22 | 33 |
| 1" | D | 2.5 | 6 | 9 | 23 |
| 1 1/2" | D,T | 5.0 | 4 | 7 | 35 |
| 2" | D,C,T | 8.0 | 3 | 3 | 24 |
| 3" | D | 15.0 | | | |
| 3" | C | 16.0 | | | |
| 3" | T | 17.5 | | | |
| Unmetered Customers | | 1.0 | | | |
| Other (Specify): Irrigation | | 1.0 | | | |
| ** D = Displacement C = Compound T = Turbine | | | | | |
| Total | | | 1,755 | 5,165 | 5,239 |

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
 December 31, 2013

PUMPING AND PURCHASED WATER STATISTICS *

| MONTH (a) | Water Purchased For Resale (Omit 000's) (b) | Finished Water From Wells (Omit 000's) (c) | Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d) | Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e) | Water Sold To Customers (Omit 000's) (f) |
|----------------|--|---|--|--|---|
| January | 4,118 | 3,747 | 2,038 | 5,827 | 4,971 |
| February | - | 11,991 | 4,804 | 7,187 | 6,385 |
| March | - | 7,502 | 2,568 | 4,934 | 6,377 |
| April | 11,809 | 870 | 3,919 | 8,760 | 7,498 |
| May | 1,451 | 6,172 | 597 | 7,026 | 8,277 |
| June | 6,707 | 3,875 | 933 | 9,649 | 7,977 |
| July | 7,567 | 1,725 | 794 | 8,498 | 6,916 |
| August | - | 25,841 | 16,173 | 9,668 | 9,056 |
| September | 10,062 | 546 | 1,120 | 9,488 | 7,641 |
| October | 11,745 | 72 | 1,118 | 10,699 | 8,826 |
| November | 13,186 | 7 | 118 | 13,075 | 11,053 |
| December | 12,214 | 679 | 118 | 12,775 | 24,468 |
| Total for year | 78,859 | 63,027 | 34,300 | 107,586 | 109,445 |

If water is purchased for resale, indicate the following:

Vendor North Sumter Count Utility Dependent District - NSU
 Point of Delivery Utility interconnects where CR466A intersects with Morse Blvd, Canal St, and Buena Vista.

If Water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (Feet)

| Kind of Pipe (Cast Iron, coated steel, etc.) | Diameter of Pipe | First of Year | Added | Removed or Abandoned | End of Year |
|--|------------------|---------------|---------|----------------------|-------------|
| PVC | 2" | 2,803 | 4,981 | - | 7,784 |
| PVC | 4" | 148,962 | 102,247 | - | 251,209 |
| PVC | 6" | 56,029 | 35,791 | - | 91,820 |
| PVC | 8" | 12,454 | 17,004 | - | 29,458 |
| PVC | 10" | 2,396 | - | - | 2,396 |
| PVC | 12" | 38,936 | 2,617 | - | 41,553 |
| PVC | 16" | 9,694 | - | - | 9,694 |
| PVC | 20" | 79 | - | - | 79 |

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
 December 31, 2013

WELLS AND WELL PUMPS
 (If Available)

| (a) | CSU-WS-1 (b) | CSU-WS-2 (c) | (d) | (e) |
|--|-----------------|-----------------|-----|-----|
| Year Constructed _____ | 2011 | 2011 | | |
| Types of Well Construction and Casing _____ | Rotary Steel | Rotary Steel | | |
| Depth of Wells _____ | 1,000 | 980 | | |
| Diameters of Wells _____ | 16 | 16 | | |
| Pump - GPM _____ | 1,500 | 1,500 | | |
| Motor - HP _____ | 50 | 50 | | |
| Motor Type * _____ | TEFC | TEFC | | |
| Yeilds of Wells in GPD _____ | 2,160,000 | 2,160,000 | | |
| Auxillary Power _____ | Yes | Yes | | |
| * Submersable, centrifugal, etc. | | | | |

RESERVOIRS

| (a) | (b) | (c) | (d) | (e) |
|-------------------------------------|-----------------|-----|-----|-----|
| Description (steel, concrete) _____ | Concrete | | | |
| Capacity of Tank _____ | 500,000 Gallons | | | |
| Ground of Elevated _____ | Ground | | | |

HIGH SERVICE PUMPING

| (a) | HSP-1 (b) | HSP-2 (c) | HSP-3 (d) | (e) |
|---|------------------|------------------|------------------|-----|
| MOTORS | | | | |
| Manufacturer _____ | US Motors | US Motors | US Motors | |
| Type _____ | TEFC | TEFC | TEFC | |
| Rated Horsepower _____ | 150 | 150 | 150 | |
| PUMPS | | | | |
| Manufacturer _____ | Fairbanks-Morse | Fairbanks-Morse | Fairbanks-Morse | |
| Type _____ | Vertical Turbine | Vertical Turbine | Vertical Turbine | |
| Capacity in GPM _____ | 2,500 | 2,500 | 2,500 | |
| Average Number of Hours Operated Per Day _____ | 2 | 2 | 2 | |
| Auxiliary Power _____ | Yes | Yes | Yes | |

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
December 31, 2013

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water, etc):

| | | | |
|---------------------------------|-----------------|-------------|--|
| Gallons per day of source _____ | Purchased Water | 1,479,000 | |
| Type of source _____ | Groundwater | Groundwater | |

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:

| | | | |
|---|---------------------|--|--|
| Type _____ | Conven. Groundwater | | |
| Make _____ | N/A | | |
| Permitted Capacity (GPD) | 4,320,000.00 | | |
| High service pumping Gallons per minute _____ See Page W-5 _____ | 7,500.00 | | |
| Reverse Osmosis _____ | | | |
| Lime treatment Unit Rating _____ | | | |
| Filtration Pressure Sq. Ft. _____ Gravity GPD/Sq. Ft. _____ | | | |
| Disinfection Chlorinator _____ | Yes | | |
| Ozone _____ | | | |
| Other _____ | | | |
| Auxiliary Power _____ | Yes | | |

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
 December 31, 2013

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

| | | |
|-----|--|--|
| 1. | Present ERC's * the system can efficiently serve | <u>21750</u> |
| 2. | Maximum number of ERC's * which can be served | <u>21750</u> |
| 3. | Present system connection capacity (in ERC's *) using existing lines | <u>8,926</u> |
| 4. | Future connection capacity (in ERC's *) upon service area buildout | <u>21,750</u> |
| 5. | Estimated annual increase in ERC's* | _____ |
| 6. | Is the utility required to have fire flow capacity? If so, how much capacity is required? | <u>N/A - fire flow demand served by SWCA</u> |
| 7. | Attach a description of the fire fighting facilities. | <u>N/A</u> |
| 8. | Describe any plans and estimated completion dates for any enlargements or improvements of this system. <u>Continuing expansion of the distribution system with development.</u> | |
| 9. | When did the company last file a capacity analysis report with the DEP? | <u>N/A</u> |
| 10. | If the present system does not meet the requirements of DEP rules, submit the following: | |
| | a. Attach a description of the plant upgrade necessary to meet DEP rules. | |
| | b. Have these plans been approved by DEP? _____ | |
| | c. When will construction begin? _____ | |
| | d. Attach plans for funding the required upgrading. | |
| | e. Is this system under any Consent Order with DEP? _____ | |
| 11. | Department of Environmental Protection ID # | <u>660-5038</u> |
| 12. | Water Management District Consumptive Use Permit # | <u>20013005.005</u> |
| | a. Is the system in compliance with the requirements of the CUP? | <u>yes</u> |
| | b. If not, what are the utility's plans to gain compliance? _____ | |

* An ERC is determined based on one of the following methods:
 (a) if actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data available are available for use:
 ERC = (Total SFR gallons sold (omit 000))/365 days/350 gallons per day).

**WASTEWATER
OPERATION
SECTION**

WASTEWATER UTILITY PLANT ACCOUNTS

| Acct. No. (a) | Account Name (b) | Previous Year (c) | Additions (d) | Retirements (e) | Current Year (f) |
|---------------|---|----------------------|---------------------|-----------------|----------------------|
| 351 | Organization | \$ - | \$ - | \$ - | \$ - |
| 352 | Franchises | - | - | - | - |
| 353 | Land and Land Rights | 46,500 | - | - | 46,500 |
| 354 | Structure and Improvements | 15,900,960 | 426,912 | - | 16,327,872 |
| 355 | Power Generation Equipment | - | - | - | - |
| 360 | Collection Sewers - Force | 161,401 | 78,781 | - | 240,182 |
| 361 | Collection Sewers - Gravity | 4,532,760 | 2,753,433 | - | 7,286,193 |
| 362 | Special Collecting Structures | - | - | - | - |
| 363 | Services to Customers | 1,730,469 | 1,326,837 | - | 3,057,306 |
| 364 | Flow Measuring Devices | - | - | - | - |
| 365 | Flow Measuring Installations | - | - | - | - |
| 370 | Receiving Wells | - | - | - | - |
| 371 | Pumping Equipment | - | - | - | - |
| 380 | Treatment and Disposal Equipment | - | - | - | - |
| 381 | Plant Sewers | - | - | - | - |
| 382 | Outfall Sewer Lines | - | - | - | - |
| 389 | Other Plant and Miscellaneous Equipment | - | - | - | - |
| 390 | Office Furniture and Equipment | - | - | - | - |
| 391 | Transportation Equipment | - | - | - | - |
| 392 | Stores Equipment | - | - | - | - |
| 393 | Tools, Shop and Garage Equipment | - | - | - | - |
| 394 | Laboratory Equipment | - | - | - | - |
| 395 | Power Operated Equipment | - | - | - | - |
| 396 | Communication Equipment | - | - | - | - |
| 397 | Miscellaneous Equipment | - | - | - | - |
| 398 | Other Tangible Plant | - | - | - | - |
| | Total Sewer Plant | \$ 22,372,090 | \$ 4,585,963 | \$ - | \$ 26,958,053 |

* This amount should tie to Sheet F-5

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

| Acct. No. (a) | Account Name (b) | Average Service Life in Years (c) | Average Salvage In Percent (d) | Depr. Rate Applied (e) | Accumulated Depreciation Balance Previous Year (f) | Debits (g) | Credits (h)(1) | Accum. Depr. Balance End of Year (f-g+h=i) (i) |
|---------------|---------------------------------------|-----------------------------------|--------------------------------|------------------------|--|------------|----------------|--|
| 351 | Organization_____ | - | - % | % | - | - | - | - |
| 352 | Franchises_____ | - | - % | % | - | - | - | - |
| 354 | Structure and Improvements_____ | - | - % | % | 41,409 | - | 498,016 | 539,425 |
| 355 | Power Generation Equipment_____ | - | - % | % | - | - | - | - |
| 360 | Collection Sewers - Force_____ | - | - % | % | 448 | - | 6,036 | 6,484 |
| 361 | Collection Sewers - Gravity_____ | - | - % | % | 9,914 | - | 134,801 | 144,715 |
| 362 | Special Collecting | | | | | | | |
| | Structures (Lift Stations)_____ | - | - % | % | - | - | - | - |
| 363 | Services to Customers_____ | - | - % | % | 3,795 | - | 51,825 | 55,620 |
| 364 | Flow Measuring Devices_____ | - | - % | % | - | - | - | - |
| 365 | Flow Measuring Installations_____ | - | - % | % | - | - | - | - |
| 370 | Receiving Wells (Lift Stations)_____ | - | - % | % | - | - | - | - |
| 371 | Pumping Equipment_____ | - | - % | % | - | - | - | - |
| 380 | Treatment and Disposal Equipment_____ | - | - % | % | - | - | - | - |
| 381 | Plant Sewers_____ | - | - % | % | - | - | - | - |
| 382 | Outfall Sewer Lines_____ | - | - % | % | - | - | - | - |
| 389 | Other Plant and Miscellaneous | | | | | | | |
| | Equipment_____ | - | - % | % | - | - | - | - |
| 390 | Office Furniture and Equipment_____ | - | - % | % | - | - | - | - |
| 391 | Transportation Equipment_____ | - | - % | % | - | - | - | - |
| 392 | Stores Equipment_____ | - | - % | % | - | - | - | - |
| 393 | Tools, Shop and Garage Equipment_____ | - | - % | % | - | - | - | - |
| 394 | Laboratory Equipment_____ | - | - % | % | - | - | - | - |
| 395 | Power Operated Equipment_____ | - | - % | % | - | - | - | - |
| 396 | Communication Equipment_____ | - | - % | % | - | - | - | - |
| 397 | Miscellaneous Equipment_____ | - | - % | % | - | - | - | - |
| 398 | Other Tangible Plant_____ | - | - % | % | - | - | 1 | - |
| | Totals_____ | | | | 55,566 | | 690,679 | 746,244 |

* This amount should tie to Sheet F-5

(1) Rounding

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

| Acct. No. | Account Name | Amount |
|-----------|---|--------------|
| 701 | Salaries and Wages - Employees _____ | |
| 703 | Salaries and Wages - Officers, Directors, and Majority Stockholders _____ | |
| 704 | Employee Pensions and Benefits _____ | |
| 710 | Purchased Wastewater Treatment _____ | 44,564 |
| 711 | Sludge Removal Expense _____ | |
| 715 | Purchased Power _____ | |
| 716 | Fule for Power Production _____ | |
| 718 | Chemicals _____ | |
| 720 | Materials and Supplies _____ | 1,490 |
| 730 | Contractual Services: | |
| | Operator and Management _____ | 198,142 |
| | Testing _____ | |
| | Other _____ | 308,286 |
| 740 | Rents _____ | |
| 750 | Transportation Expense _____ | |
| 755 | Insurance Expense _____ | 337 |
| 765 | Regulatory Commission Expenses (Amortized Rate Case Expense) _____ | |
| 770 | Bad Debt Expense _____ | |
| 775 | Miscellaneous Expenses _____ | 3,451 |
| | Total Wastewater Operation and Maintenance Expense _____ | \$ 556,270 * |

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

| Description (a) | Type of Meter ** (b) | Equivalent Factor (c) | Number of Active Customers | | Total Number of Meter Equivalents (c x e) (f) |
|----------------------------|-------------------------|--------------------------|----------------------------|--------------------|---|
| | | | Start of Year (d) | End of Year (e) | |
| Residential Service | | | | | |
| 5/8" | D | 1.0 | 1,704 | 5,065 | 5,065 |
| 3/4" | D | 1.5 | | | |
| 1" | D | 2.5 | | | |
| 1 1/2" | D,T | 5.0 | | | |
| General Service | | | | | |
| 5/8" | D | 1.0 | 27 | 38 | 38 |
| 3/4" | D | 1.5 | 9 | 18 | 27 |
| 1" | D | 2.5 | 6 | 9 | 23 |
| 1 1/2" | D,T | 5.0 | 3 | 6 | 30 |
| 2" | D,C,T | 8.0 | 7 | 10 | 80 |
| 3" | D | 15.0 | | 2 | 30 |
| 3" | C | 16.0 | | | |
| 3" | T | 17.5 | | | |
| Unmetered Customers | | 1.0 | | | |
| Other (Specify): | | | | | |
| | | | Total | 5,148 | 5,293 |

** D = Displacement
C = Compound
T = Turbine

PUMPING EQUIPMENT

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------------|--|
| Lift station number | | | | | | | | | |
| Make or type and nameplate data of pump | Hydromatic SK4 | Hydromatic H4Q | Hydromatic S4L | Hydromatic S4K | Hydromatic S4K | Hydromatic H4H | Hydromatic S4K | Hydromatic H4H | |
| Year installed | 2011 | 2011 | 2011 | 2012 | 2012 | 2012 | 2012 | 2012 | |
| Rated capacity (GPM) | 407 gpm | 133 gpm | 204 gpm | 300 gpm | 200 gpm | 105 gpm | 350 gpm | 168 gpm | |
| Size (HP) | 4 inch | |
| Power: | | | | | | | | | |
| Electric | x | x | x | x | x | x | x | x | |
| Mechanical | | | | | | | | | |
| Nameplate data of motor | 25 hp 460 v 3 phase | 25 hp 460 v 3 phase | 30 hp 460 v 3 phase | 40 hp 460 v 3 phase | 30 hp 460 v 3 phase | 10 hp 460 v 3 phase | 25 hp 460 v 3 phase | 7.5 hp 460 v 3 phase | |

SERVICE CONNECTIONS

| | 4 | 6 | | | | | | | |
|---|-------|-------|--|--|--|--|--|--|--|
| Size (inches) | PVC | PVC | | | | | | | |
| Type (PVC, VCP, etc) | 30 ft | 30 ft | | | | | | | |
| Average length | | | | | | | | | |
| Number of active service connections | 784 | 2139 | | | | | | | |
| Beginning of year | 934 | 1462 | | | | | | | |
| Added during year | 0 | 0 | | | | | | | |
| Retired during year | 1718 | 3601 | | | | | | | |
| End of year | | | | | | | | | |
| Give full particulars concerning inactive connections | | | | | | | | | |

COLLECTING AND FORCE MAINS AND MANHOLES

| | Collecting Mains | | | | Force Mains | | | | | |
|--------------------------------|------------------|-------|-----|-------|-------------|--------|--------|-------|-------|-------|
| | 8" | 10" | 12" | 2" | 4" | 6" | 8" | 10" | 12" | 16" |
| Size (inches) | PVC | PVC | PVC | PVC | PVC | PVC | PVC | PVC | PVC | PVC |
| Type of main | | | | | | | | | | |
| Length of main (nearest foot): | | | | | | | | | | |
| Beginning of year | 189,892 | 2,092 | 126 | 1,895 | 8,282 | 8,605 | 10,234 | 1,668 | 5,316 | 9,554 |
| Added during year | 132,228 | 3,253 | 0 | 0 | 4,106 | 1,761 | 900 | 0 | 0 | 0 |
| Retired during year | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| End of year | 322,120 | 5,345 | 126 | 1,895 | 12,388 | 10,366 | 11,134 | 1,668 | 5,316 | 9,554 |

MANHOLES:

| | 48" | | | | | |
|---------------------|----------|--|--|--|--|--|
| Size | 48" | | | | | |
| Type | Precast | | | | | |
| Number: | Concrete | | | | | |
| Beginning of year | 888 | | | | | |
| Added during year | 627 | | | | | |
| Retired during year | 0 | | | | | |
| End of year | 1,515 | | | | | |

PUMPING EQUIPMENT

| | 9 | 10 | 13 | 17 | 11 | 12 | 25 | | |
|---|---------------------------|----------------------------|---------------------------|---------------------------|--------------------------|---------------------------|--------------------------|--|--|
| Lift station number | 9 | 10 | 13 | 17 | 11 | 12 | 25 | | |
| Make or type and nameplate data of pump | Hydromatic S4K | Hydromatic S4N | Hydromatic S4K | Hydromatic S4K | Hydromatic S4N | Hydromatic S4K | Hydromatic S4N | | |
| Year installed | 2012 | 2012 | 2012 | 2012 | 2013 | 2013 | 2013 | | |
| Rated capacity (GPM) | 278 gpm | 141 gpm | 418 gpm | 350 gpm | 217 gpm | 321 gpm | 117 gpm | | |
| Size (HP) | 4 inch | 4 inch | 4 inch | 4 inch | 4 inch | 4 inch | 4 inch | | |
| Power: | | | | | | | | | |
| Electric | x | x | x | x | x | x | x | | |
| Mechanical | | | | | | | | | |
| Nameplate data of motor | 25 hp 460 v 3 phase | 7.5 hp 460 v 3 phase | 30 hp 460 v 3 phase | 30 hp 460 v 3 phase | 5 hp 460 v 3 phase | 25 hp 460 v 3 phase | 5 hp 230 v 3 phase | | |

SERVICE CONNECTIONS

| | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|
| Size (inches) | | | | | | | | | |
| Type (PVC, VCP, etc) | | | | | | | | | |
| Average length | | | | | | | | | |
| Number of active service connections | | | | | | | | | |
| Beginning of year | | | | | | | | | |
| Added during year | | | | | | | | | |
| Retired during year | | | | | | | | | |
| End of year | | | | | | | | | |
| Give full particulars concerning inactive connections | | | | | | | | | |

COLLECTING AND FORCE MAINS AND MANHOLES

| | Collecting Mains | | | | Force Mains | | | |
|--------------------------------|------------------|--|--|--|-------------|--|--|--|
| Size (inches) | | | | | | | | |
| Type of main | | | | | | | | |
| Length of main (nearest foot): | | | | | | | | |
| Beginning of year | | | | | | | | |
| Added during year | | | | | | | | |
| Retired during year | | | | | | | | |
| End of year | | | | | | | | |

MANHOLES:

| | | | | | | |
|---------------------|--|--|--|--|--|--|
| Size | | | | | | |
| Type | | | | | | |
| Number: | | | | | | |
| Beginning of year | | | | | | |
| Added during year | | | | | | |
| Retired during year | | | | | | |
| End of year | | | | | | |

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
December 31, 2013

TREATMENT PLANT

| | | | |
|---|---|-------|-------|
| Manufacturer _____ | EIMCO | _____ | _____ |
| Type _____ | Oxidation Ditch | _____ | _____ |
| "Steel" or "Concrete" _____ | Concrete | _____ | _____ |
| Total Capacity _____ | 1.60 mgd AADF | _____ | _____ |
| Average Daily Flow _____ | 340,684 | _____ | _____ |
| Effluent Disposal _____ | Reuse on golf course & on site Ribs | _____ | _____ |
| Permitted Capacity of Disposal _____ | .21 mgd AADF for ribs 6.4 mgd AADF for reuse | _____ | _____ |
| Total Gallons of Wastewater Treated _____ | 124,408,000 | _____ | _____ |

MASTER LIFT STATION PUMPS --N/A

| | | | | | | |
|--------------------------------------|-------|-------|-------|-------|-------|-------|
| Manufacturer _____ | N/A | _____ | _____ | _____ | _____ | _____ |
| Capacity _____ (PM) _____ | _____ | _____ | _____ | _____ | _____ | _____ |
| Motor: _____ | _____ | _____ | _____ | _____ | _____ | _____ |
| Manufacturer _____ | _____ | _____ | _____ | _____ | _____ | _____ |
| Horsepower _____ | _____ | _____ | _____ | _____ | _____ | _____ |
| Power (Electric or Mechanical) _____ | _____ | _____ | _____ | _____ | _____ | _____ |

PUMPING WASTEWATER STATISTICS

| Months | Gallons of Treated Wastewater | Effluent Reuse Gallons to Customers | Effluent Gallons Disposed of on site |
|----------------------|-------------------------------|-------------------------------------|--------------------------------------|
| January _____ | 8,026,000 | 6,376,000 | 791,000 |
| February _____ | 7,869,000 | 6,515,000 | 85,000 |
| March _____ | 9,182,000 | 8,969,000 | 42,000 |
| April _____ | 8,964,000 | 8,458,000 | 476,000 |
| May _____ | 10,731,000 | 10,436,000 | 211,000 |
| June _____ | 12,573,000 | 12,122,000 | 41,000 |
| July _____ | 10,644,000 | 8,729,000 | 235,000 |
| August _____ | 6,987,000 | 7,173,000 | 2,930,000 |
| September _____ | 9,634,000 | 7,710,000 | 1,326,000 |
| October _____ | 12,209,000 | 12,026,000 | 22,000 |
| November _____ | 13,324,000 | 13,196,000 | - |
| December _____ | 14,265,000 | 13,913,000 | - |
| Total for year _____ | 124,408,000 | 115,623,000 | 6,159,000 |

If Wastewater Treatment is purchased, indicate the vendor:

North Sumpter Utility Dependent District -NSU
until November 2012

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve. 5,010

2. Maximum number of ERC's * which can be served. 23,529

3. Present system connection capacity (in ERC's *) using existing lines. 8,926

4. Future system connection capacity (in ERC's *) upon service area buildout. 23,529

5. Estimated annual increase in ERC's * . _____

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. _____
 Continuing expansion of the collection system with development.

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.
Belvedere Executive Golf Course, Arnold Palmer Championship Golf Course, Cane Garden Championship Golf Course, Sunset Pointe Executive Golf Course, Mallory Hill Championship Golf Course, Key Largo Executive Golf Course, Havana Championship Golf Course, Duval Executive Golf Course, Double Palm Executive Golf Course, Fairwinds Executive Golf Course, Kingfisher Executive Golf Course, Evans Prairie Championship Golf Course, Big Cypress Executive Golf Course, & Bonifay Championship Golf Course.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
 If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? Yes
 If so, what are the utility's plans to comply with the DEP? Resue to commence upon WWTP being placed into operation.

10. When did the company last file a capacity analysis report with the DEP? N/A

11. If the present system does not meet the requirements of DEP rules:
 a. Attach a description of the plant upgrade necessary to meet the DEP rules. _____
 b. Have these plans been approved by DEP? _____
 c. When will construction begin? _____
 d. Attach plans for funding the required upgrading. _____
 e. Is this system under any Consent Order of the DEP? _____

11. Department of Environmental Protection ID # FLA 499951

Use one of the following methods:
 (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

CERTIFICATION OF ANNUAL REPORT

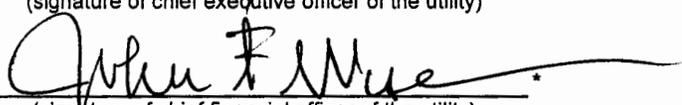
I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|--|
| YES (X) | NO () | 1. The utility is in substantial compliance with the Uniform System Of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES (X) | NO () | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES (X) | NO () | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES (X) | NO () | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

| ITEMS CERTIFIED | | | |
|-----------------|-------|-------|-------|
| 1. | 2. | 3. | 4. |
| () | () | () | () |
| (X) | (X) | (X) | (X) |



 (signature of chief executive officer of the utility)



 (signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.