

CLASS "A" OR "B"
WATER and/or WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS-897-15-AR
Central Sumter Utility Company, LLC

Exact Legal Name of Respondent

631-W / 540-S

Certificate Numbers

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2015

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Officers and Directors
Central Sumter Utility Co., LLC
1020 Lake Sumter Landing
The Villages, FL 32162

Management is responsible for the financial statements of Central Sumter Utility Co., LLC, included in the accompanying Annual Report, which comprise the statement of assets, liabilities, and equity of Central Sumter Utility Co., LLC as of December 31, 2015 and the statement of revenue and expenses for the year ended December 31, 2015 in accordance with the requirements of the Public Service Commission of the State of Florida. We have performed a compilation engagement in accordance with Standards for Accounting and Review Services promulgated by the Accounting and Review Services committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying Annual Report.

The financial statements included in the accompanying Annual Report are presented in accordance with the requirements of the Public Service Commission of the State of Florida, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The remaining information not included on the statement of assets, liabilities, and equity and the statement of revenue and expenses has been prepared by management, and we assume no responsibility for such information.

This report is intended solely for the information and use of the Public Service Commission of the State of Florida and management. The report is not intended to be and should not be used by anyone other than these specified parties.

CJN&W CPAs

CJN&W CPAs
June 29, 2016

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

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EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Central Sumter Utility Company, LLC

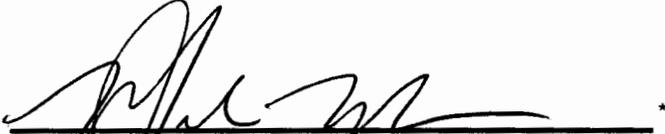
YEAR OF REPORT December 31, 2015

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
()	()	()	()



 (signature of the chief executive officer of the utility) *

1.	2.	3.	4.
(X)	(X)	(X)	(X)



 (signature of the chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2015

Central Sumter Utility Company, LLC
 (Exact Name of Utility)

County: Sumter

List below the exact mailing address of the utility for which normal correspondence should be sent:

1020 Lake Sumter Landing
The Villages, FL 32162

Telephone: (352) 753-6270

e-Mail Address: Rob.Eddy@thevillages.com

Web Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number CS 1664

Name and address of person to whom correspondence concerning this report should be addressed:

Rob Eddy
1020 Lake Sumter Landing
The Villages, FL 32162

Telephone: (352) 753-6270

List below the address of where the utility's books and records are located:

1020 Lake Sumter Landing
The Villages, FL 32162

Telephone: (352) 753-6270

List below any groups auditing or reviewing the records and operations:

CJN&W CPAs

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual
 Partnership
 Sub S Corporation
 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

Name	Percent Ownership
1. Nexgen Property Holdings LLC	61.375 %
2. Tracey L. Mathews, Trust	12.875 %
3. Mark Morse, Trust	12.875 %
4. Jennifer Parr, Trust	12.875 %
5.	%
6.	%
7.	%
8.	%
9.	%
10.	%

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
December 31, 2015

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Martin S. Friedman (407) 830-6331	Attorney	Friedman, Friedman & Long, P.A.	Legal matters
Anthony Q De Santis (727) 791-4020	CPA	CJN&W, CPAs	Accounting and rate matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
December 31, 2015

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

- (A) The Company began constructing its water and sewer plants in 2009, and served its first customer in 2011.
- (B) The Company provides potable water and wastewater services to a portion of The Villages development in The Villages, Florida.
- (C) The Company's service territory includes approximately 13,755 single family residences plus the related commercial development. At December 31, 2014 the Company served 7,850 single family residences plus commercial accounts.
- (D) N/A
- (E) The Company intends to vigorously expand its business and anticipates serving 13,755 single family residences by December 31, 2017
- (F) None

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
December 31, 2015

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/15

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).

The company does not have any Parent or Subsidiary Companies.

The Company is affiliated to the following companies by common ownership:

Sumter Water Conservation Authority
Holding Company of The Villages, Inc.
The Villages of Lake-Sumter, Inc.
The Villages Operating Company
The Villages Equipment Company
Diversified Commercial Property Services, Inc.
The Villages Family Company

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
December 31, 2015

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Mark G. Morse	President	1 %	\$ None
Marty Dzuro	Vice President	5 %	\$ none
Steve Roy	Asst. Secretary	1 %	\$ None
Rob Eddy	Vice President / Secretary	5 %	\$ None
			% \$
			% \$
			% \$
			% \$
			% \$
			% \$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
None			\$ None \$ \$ \$ \$ \$ \$ \$ \$ \$

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
December 31, 2015

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)(1)
Mark G. Morse	President, Holding Company of The Villages, Inc.	Common Ownership	See Below
Gary Moyer	Vice President The Villages of Lake-Sumter, Inc.	Common Ownership	See Below
Steve Roy	Asst. Secretary The Villages of Lake-Sumter, Inc.	Common Ownership	See Below
Rob Eddy	Vice President/ Secretary The Villages of Lake-Sumter, Inc.	Common Ownership	See Below

(1) The Holding Company of the Villages, Inc. has the following wholly-owned subsidiaries:
 (a) The Villages of Lake-Sumter, Inc., (b) The Villages Operating Company, (c) The Villages Family Company, (d) The Villages Equipment Company, and (e) Diversified Commercial Property Services, Inc.

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
December 31, 2015

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT December 31, 2015
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:

<ul style="list-style-type: none"> - management, legal and accounting services - computer services - engineering & construction services - repairing and servicing of equipment 	<ul style="list-style-type: none"> - material and supplies furnished - leasing of structures, land and equipment - rental transactions - sale, purchase or transfer of various products
---	---

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
None				\$

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT December 31, 2015
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- | | |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> - purchase, sale or transfer of equipment. - purchase, sale or transfer of land and structures. - purchase, sale or transfer of securities. - noncash transfers of assets. - noncash dividends other than stock dividends. - writeoff of bad debts or loans. | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item (column (c) - column (d)). (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL

SECTION

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
December 31, 2015

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 70,128,215	\$ 62,416,487
108-110	Less: Accumulated Depreciation and Amortization	F-8	(4,207,478)	(2,441,580)
Net Plant			65,920,737	59,974,907
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			65,920,737	59,974,907
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash		2,021,538	1,064,523
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	1,449,345	1,216,618
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies		3,346	5,209
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues		248,466	203,072
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			3,722,695	2,489,422

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ -	\$ -
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital			
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Members Equity)	F-16		
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)		(3,669,680)	(2,143,504)
Total Equity Capital (Deficit)			(3,669,680)	(2,143,504)
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt				
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		1,806,223	1,408,853
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18	28,658,935	28,735,359
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits			
236	Accrued Taxes		117,350	88,792
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
Total Current and Accrued Liabilities			30,582,508	30,233,004

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	43,139,549	34,673,832
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(327,923)	(183,775)
Total Net C.I.A.C.			42,811,626	34,490,057
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 69,724,454	\$ 62,579,557

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 3,422,393	\$ 4,740,173
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			3,422,393	4,740,173
401	Operating Expenses	F-3(b)	1,855,549	2,326,942
403	Depreciation Expense	F-3(b)	1,363,102	1,765,897
	Less: Amortization of CIAC	F-22	(108,009)	(144,148)
Net Depreciation Expense			1,255,093	1,621,749
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)	34,206	34,206
408	Taxes Other Than Income	W/S-3	159,689	219,501
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			3,304,537	4,202,398
Net Utility Operating Income			117,856	537,775
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		(127,166)	414,459
Total Utility Operating Income [Enter here and on Page F-3(c)]			(9,310)	952,234

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 1,642,461	\$ 3,097,712	N/A
<u>1,642,461</u>	<u>3,097,712</u>	-
1,192,064	1,134,878	
610,155	1,155,742	
<u>(116,173)</u>	<u>(27,975)</u>	
<u>493,982</u>	<u>1,127,767</u>	-
17,103	17,103	
<u>75,731</u>	<u>143,770</u>	
<u>1,778,880</u>	<u>2,423,518</u>	
<u>(136,419)</u>	<u>674,194</u>	
<u>132,627</u>	<u>281,832</u>	
<u>(3,792)</u>	<u>956,026</u>	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ (9,310)	\$ 952,234
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			
421	Miscellaneous Nonutility Revenue		9,972	16,317
426	Miscellaneous Nonutility Expenses		(3,000)	(1,000)
Total Other Income and Deductions			6,972	15,317
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
INTEREST EXPENSE				
427	Interest Expense	F-19	1,457,904	1,460,158
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			1,457,904	1,460,158
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			(1,460,242)	(492,607)

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 21,135,952	\$ 43,743,506
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(1,415,072)	(2,792,406)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(15,594,294)	(27,545,255)
252	Advances for Construction	F-20		
Subtotal			4,126,586	13,405,845
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	263,906	64,017
Subtotal			4,390,492	13,469,862
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		149,008	141,860
	Other (Specify):			
	Completed construction not classified		-	-
RATE BASE			\$ 4,539,500	\$ 13,611,722
NET UTILITY OPERATING INCOME			\$ (136,419)	\$ 674,194
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-- %	4.95 %

NOTES:

- (1) Estimated if not known.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ -	_____ %	8.84 %	_____ %
Preferred Stock	_____	_____ %	- %	_____ %
Long Term Debt	28,658,935	100.00 %	5.00 %	5.0000 %
Customer Deposits	_____	_____ %	- %	_____ %
Tax Credits - Zero Cost	_____	_____ %	- %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	- %	_____ %
Deferred Income Taxes	_____	_____ %	- %	_____ %
Other (Explain)	_____	_____ %	- %	_____ %
Total	\$ 28,658,935	100.00 %		5.00 %

(1) If the Utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>8.84</u> %
Commission order approving Return on Equity:	<u>Order No. PSC-11-0113-PAA-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 804,916	\$ 1,636,664	N/A	\$ 2,441,580
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	610,155	1,155,742		1,765,897
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
Rounding	1			1
Salvage				
Other Credits (specify) :				
Total credits	610,156	1,155,742		1,765,898
Debits during year:				
Book cost of plant retired	-	-		
Cost of removal				
Other debits (specify)				
Total debits				
Balance end of year	\$ 1,415,072	\$ 2,792,406	N/A	\$ 4,207,478

ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

(1) Account 108 for Class B utilities.
 (2) Not applicable for Class B utilities.
 (3) Account 110 for Class B utilities.

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
		-	-
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
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INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (Account 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (Account 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: Account 127)) N/A		\$ -
Total Special Funds		\$ -

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
<u>Combined Water & Wastewater</u>	\$ 341,796	
_____	_____	
_____	_____	
Total Customer Accounts Receivable		\$ 341,796
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
<u>A/R - Other</u>	\$ 129,175	
<u>A/R - Amenities</u>	984,092	
_____	_____	
Total Other Accounts Receivable		\$ 1,113,267
NOTES RECEIVABLE (Acct. 144):		
_____	\$ -	
_____	_____	
Total Notes Receivable		
Total Accounts and Notes Receivable		1,455,063
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
<u>Balance First of Year</u>	\$ 5,718	
<u>Add: Provision for uncollectables for current year</u>	-	
_____	_____	
_____	_____	
<u>Others</u>	_____	
_____	_____	
Total Additions		
Deduct accounts written off during year:		
<u>Utility accounts</u>	-	
<u>Others</u>	_____	
_____	_____	
Total accounts written off		
Balance end of year		5,718
Total Accounts and Notes Receivable - Net		\$ 1,449,345

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
December 31, 2015

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ -
Total	\$ -

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	None	None
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS (Members Equity)

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (2,143,506)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: NexGen Property Holdings Purchase	 <u>(1,033,567)</u>
	Total Credits	(1,033,567)
	Debits:	<u>-</u>
	Total Debits	
435	Balance transferred from Income	(492,607)
436	Appropriations of Retained Earnings: 	 <u> </u>
	Total appropriations of Retained Earnings	
437	Dividends declared: Preferred stock dividends declared	 <u> </u>
438	Common stock dividends declared	<u> </u>
	Total Dividends Declared	
	Year end Balance	<u>(3,669,680)</u>
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): 	 <u> </u>
214	Total Appropriated Retained Earnings	
	Total Retained Earnings (Deficit)	\$ <u>(3,669,680)</u>
Notes to Statement of Retained Earnings:		

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
December 31, 2015

ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

OTHER LONG TERM DEBT
ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
None	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			NONE

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime + 2%, etc)

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT December 31, 2015
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NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
Total Account 234			

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Accounts Payable - VLS Inc.	\$ 28,658,935
Total	\$ 28,658,935

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Interest on Debt to Associated Companies	\$ -	427.1	\$ 1,460,158	\$ 1,460,158	\$ -
	-				
Total Account No. 237.1	-		1,460,158	1,460,158	-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
None	-	427.0			-
Total Account 237.2	-				
Total Account 237 (1)	\$ -		\$ 1,460,158	\$ 1,460,158	\$ -
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 1,460,158		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ 1,460,158		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest
(2) Must agree to F-3(c), Current Year Interest Expense

UTILITY NAME: Central Sumter Utility Company, LLC

YEAR OF REPORT
December 31, 2015

OTHER DEFERRED CREDITS
ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ -

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 12,512,101	\$ 22,161,731	N/A	\$ 34,673,832
Add credits during year:	3,082,193	5,383,524		8,465,717
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 15,594,294	\$ 27,545,255	\$ -	\$ 43,139,549

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 147,732	\$ 36,043	N/A	\$ 183,775
Debits during year:	116,173	27,975		144,148
Credits during year (specify): Rounding	(1)	(1)		(1)
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 263,906	\$ 64,017		\$ 327,923

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year	<u>F-3 (c)</u>	<u>N/A</u>
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income	_____	\$ _____ -
Computation of tax:		
The Utility is a partnership, therefore this schedule is not applicable		

**WATER
OPERATION
SECTION**

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

YEAR OF REPORT
December 31, 2015

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 21,135,952
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(1,415,072)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(15,594,294)
252	Advances for Construction	F-20	
	Subtotal		4,126,586
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	263,906
	Subtotal		4,390,492
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		149,008
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 4,539,500
	UTILITY OPERATING INCOME	W-3	\$ (136,419)
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	1,642,461
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		1,642,461
401	Operating Expenses	W-10(a)	1,192,064
403	Depreciation Expense	W-6(a)	610,155
	Less: Amortization of CIAC	W-8(a)	(116,173)
	Net Depreciation Expense		493,982
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	17,103
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		73,911
408.11	Property Taxes		782
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		1,038
408	Total Taxes Other Than Income		75,731
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		1,778,880
	Utility Operating Income (Loss)		(136,419)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		132,627
	Total Utility Operating Income (Loss)		\$ (3,792)

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

YEAR OF REPORT
December 31, 2015

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
303	Land and Land Rights	40,229	1		40,230
304	Structure and Improvements	6,429,702			6,429,702
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	6,703,385	2,161,674		8,865,059
333	Services	963,051	356,130		1,319,181
334	Meters and Meter Installations	3,360,809	1,120,971		4,481,780
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 17,497,176	\$ 3,638,776	\$ -	\$ 21,135,952

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

YEAR OF REPORT
December 31, 2015

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights	40,230		\$ -	\$ -	\$ -	\$ 40,230
304	Structure and Improvements	6,429,702		6,429,702			
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs						
308	Infiltration Galleries and Tunnels						
309	Supply Main Central Sumter Utility Co						
310	Power Generation Equipment						
311	Pumping Equipment						
320	Water Treatment Equipment						
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains	8,865,059				8,865,059	
333	Services	1,319,181				1,319,181	
334	Meters and Meter Installations	4,481,780				4,481,780	
335	Hydrants						
336	Backflow Prevention Devices						
339	Other Plant / Miscellaneous Equipment						
340	Office Furniture and Equipment						
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 21,135,952	\$ -	\$ 6,429,702	\$ -	\$ 14,666,020	\$ 40,230

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

YEAR OF REPORT
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BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs		%	%
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains		%	%
310	Power Generation Equipment		%	%
311	Pumping Equipment		%	%
320	Water Treatment Equipment		%	%
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	40	%	2.50 %
333	Services	35	%	2.86 %
334	Meters and Meter Installations	17	%	5.88 %
335	Hydrants		%	%
336	Backflow Prevention Devices		%	%
339	Other Plant / Miscellaneous Equipment		%	%
340	Office Furniture and Equipment		%	%
341	Transportation Equipment		%	%
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e) (1)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -		\$ -
302	Franchises				
304	Structure and Improvements	367,008	200,929		200,929
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution	165,439	182,918		182,918
333	Services	33,888	28,648		28,648
334	Meters and Meter Installations	238,581	197,661		197,661
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment		(1)		(1)
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 804,916	\$ 610,155	\$ -	\$ 610,155

* Specify nature of transaction.
 Use () to denote reversal entries.
 Note (1): Reclass entry

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i+j) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					
304	Structure and Improvements					567,937
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					
311	Pumping Equipment					
320	Water Treatment Equipment					
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					348,357
333	Services					62,536
334	Meters and Meter Installations					436,242
335	Hydrants					
336	Backflow Prevention Devices					
339	Other Plant / Miscellaneous Equipment					
340	Office Furniture and Equipment					
341	Transportation Equipment					
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 1,415,072

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

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WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Fees	2,177	1,119.00	\$ 2,436,063
Capacity Fees	2,177	76.61	\$ 166,792
Meter Fees	2,177	220.18	479,339
			-
Total Credits			\$ 3,082,193

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 147,732
Debits during year:	
Accruals charged to Account	116,173
Other Debits (specify):	
Total debits	116,173
Credits during year (specify):	
Rounding	(1)
Total credits	(1)
Balance end of year	\$ 263,906

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

YEAR OF REPORT
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WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	7,825	9,803	\$ 1,507,979
461.2	Metered Sales to Commercial Customers	135	176	101,812
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	7,960	9,979	1,609,791
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			32,670
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	7,960	9,979	1,642,461
	Other Water Revenues:			
469	Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			
	Total Water Operating Revenues			\$ 1,642,461

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

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WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ -	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits			
610	Purchased Water	212,995	212,995	
615	Purchased Power	109,064		
616	Fuel for Power Production			
618	Chemicals			
620	Materials and Supplies	3,252		
631	Contractual Services - Engineering	86,603		
632	Contractual Services - Accounting	1,800		
633	Contractual Services - Legal	16,958		16,958
634	Contractual Services - Mgt. Fees	151,466		14,667
635	Contractual Services - Testing			
636	Contractual Services - Other	608,975	478	
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense			
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workmens Comp.			
659	Insurance - Other	708		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	243		
Total Water Utility Expenses		\$ 1,192,064	\$ 213,473	\$ 31,625

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

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WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
109,064					
					3,252
					86,603
					1,800
					136,799
148,555	64,993	213,548			181,401
					708
					243
\$ 257,619	\$ 64,993	\$ 213,548			\$ 410,806

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	24,547	-	538	24,009	22,190
February	24,249	-	161	24,088	22,291
March	27,199	-	2,595	24,604	22,589
April	29,052	-	948	28,104	25,952
May	27,237	-	1,312	25,925	23,908
June	22,108	2,342	1,102	23,348	21,537
July	22,996	1,581	2,312	22,265	20,445
August	20,093	2,006	95	22,004	20,367
September	16,035	6,523	1,794	20,764	19,093
October	-	29,697	1,709	27,988	21,240
November	-	26,488	359	26,129	25,877
December	-	27,433	667	26,766	24,884
Total for year	213,516	96,070	13,592	295,994	270,373

If water is purchased for resale, indicate the following:

Vendor North Sumter County Utility Dependent District - NSU
 Point of deliver Utility Interconnect where CR466A intersects with Morse Blvd, Canal Street, and Buena Vista Blvd.

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	2,160,000 gpd		Aquifer
Well #2	2,160,000 gpd		Aquifer

UTILITY NAME: Central Sumter Utility Company, LLC
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WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>4,320,000</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Chlorination & hydrogen sulfide removal</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
FILTRATION			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

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CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	9,803	9,803
5/8"	Displacement	1.0	99	99
3/4"	Displacement	1.5	41	62
1"	Displacement	2.5	20	50
1 1/2"	Displacement or Turbine	5.0	11	55
2"	Displacement, Compound or Turbine	8.0	5	40
3"	Displacement	15.0	-	
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				10,109

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

ERC =	270,373	gallons,	divided by	
	86	gallons per day		
	365	days		
	<hr style="width: 100%;"/>			
	8,613.3	ERC's		

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

YEAR OF REPORT
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OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>20,542</u>
2. Maximum number of ERC's * which can be served.	<u>20,542</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>13,458</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>20,542</u>
5. Estimated annual increase in ERC's *.	
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>N/A - fire flow demand served by SWCA</u>
7. Attach a description of the fire fighting facilities.	<u>N/A</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. Continuing expansion of the distribution system with development.	
9. When did the company last file a capacity analysis report with the DEP?	<u>N/A - Anticipated in 2016 associated with permit renewal.</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>660-5038</u>
12. Water Management District Consumptive Use Permit #	<u>20013005.005</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER
OPERATION
SECTION**

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 43,743,506
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(2,792,406)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(27,545,255)
252	Advances for Construction	F-20	
	Subtotal		13,405,845
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	64,017
	Subtotal		13,469,862
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		141,860
	Other (Specify): Completed Construction not Classified		-
	WASTEWATER RATE BASE		\$ 13,611,722
	UTILITY OPERATING INCOME	S-3	\$ 674,194
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		4.95 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	S-9	\$ 3,097,712
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		3,097,712
401	Operating Expenses	S-10(a)	1,134,878
403	Depreciation Expense	S-6(a)	1,155,742
	Less: Amortization of CIAC	S-8(a)	(27,975)
	Net Depreciation Expense		1,127,767
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	17,103
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		139,397
408.11	Property Taxes		3,335
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		1,038
408	Total Taxes Other Than Income		143,770
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		2,423,518
	Utility Operating Income		674,194
530	Add Back:		
	Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		281,832
	Total Utility Operating Income		\$ 956,026

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

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WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights	46,500			46,500
354	Structure and Improvements	18,003,369	1,857,851		19,861,220
355	Power Generation Equipment				
360	Collection Sewers - Force	1,813,336	472,059		2,285,395
361	Collection Sewers - Gravity	11,382,688	3,708,536		15,091,224
362	Special Collecting Structures				
363	Services to Customers	4,606,661	1,798,313		6,404,974
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment				
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System	54,193			54,193
380	Treatment & Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Wastewater Plant		\$ 35,906,747	\$ 7,836,759	\$ -	\$ 43,743,506

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

YEAR OF REPORT
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WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights		\$ -	\$ -	\$ -	\$ 46,500	\$ -	\$ -
354	Structure and Improvements				19,861,220			
355	Power Generation Equipment							
360	Collection Sewers - Force		2,285,395					
361	Collection Sewers - Gravity		15,091,224					
362	Special Collecting Structures							
363	Services to Customers		6,404,974					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System						54,193	
380	Treatment & Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipme							
390	Office Furniture & Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 23,781,593	\$ -	\$ 19,861,220	\$ 46,500	\$ 54,193	\$ -

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			%
352	Franchises			%
354	Structure and Improvements	27		3.70 %
355	Power Generation Equipment			%
360	Collection Sewers - Force	17		5.88 %
361	Collection Sewers - Gravity	45		2.22 %
362	Special Collecting Structures			%
363	Services to Customers	35		2.86 %
364	Flow Measuring Devices			%
365	Flow Measuring Installations			%
366	Reuse Services			%
367	Reuse Meters and Meter Installations			%
370	Receiving Wells			%
371	Pumping Equipment			%
374	Reuse Distribution Reservoirs			%
375	Reuse Transmission and Distribution System	43		2.33 %
380	Treatment & Disposal Equipment			%
381	Plant Sewers			%
382	Outfall Sewer Lines			%
389	Other Plant / Miscellaneous Equipment			%
390	Office Furniture & Equipment			%
391	Transportation Equipment			%
392	Stores Equipment			%
393	Tools, Shop and Garage Equipment			%
394	Laboratory Equipment			%
395	Power Operated Equipment			%
396	Communication Equipment			%
397	Miscellaneous Equipment			%
398	Other Tangible Plant			%
Wastewater Plant Composite Depreciation Rate *				%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (1) (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	1,068,070	586,665		586,665
355	Power Generation Equipment				
360	Collection Sewers - Force	29,532	69,950		69,950
361	Collection Sewers - Gravity	384,567	351,997		351,997
362	Special Collecting Structures				
363	Services to Customers	153,970	145,870		145,870
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment				
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System	525	1,260		1,260
380	Treatment & Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 1,636,664	\$ 1,155,742	\$ -	\$ 1,155,742

* Specify nature of transaction.
 Use () to denote reversal entries.
 Note: (1) Rounding

UTILITY NAME Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

YEAR OF REPORT
December 31, 2015

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements					1,654,735
355	Power Generation Equipment					
360	Collection Sewers - Force					99,482
361	Collection Sewers - Gravity					736,564
362	Special Collecting Structures					
363	Services to Customers					299,840
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					1,785
380	Treatment & Disposal Equipment					
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	\$ 2,792,406

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	7,822	9,959	\$ 2,864,867
522.2	Commercial Revenues	125	164	232,845
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	7,947	10,123	3,097,712
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	7,947	10,123	\$ 3,097,712
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

YEAR OF REPORT
December 31, 2015

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 3,097,712

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

YEAR OF REPORT
 December 31, 2015

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2	.3	.4	.5	.6
			COLLECTION EXPENSES - OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	PUMPING EXPENSES - OPERATIONS (f)	PUMPING EXPENSES - MAINTENANCE (g)	TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits							
710	Purchased Sewage Treatment							
711	Sludge Removal Expense							
715	Purchased Power	140,222	140,222					
716	Fuel for Power Production							
718	Chemicals							
720	Materials and Supplies	3,158						
731	Contractual Services - Engineering	86,603						
732	Contractual Services - Accounting	1,800						
733	Contractual Services - Legal	16,958						
734	Contractual Services - Mgt. Fees	136,799						
735	Contractual Services - Testing							
736	Contractual Services - Other	699,405	9,285	68,389	18,570	46,424	218,191	18,569
741	Rental of Building/Real Property	48,732	48,732					
742	Rental of Equipment							
750	Transportation Expense							
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workmens Comp.							
759	Insurance - Other	708						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	493						
Total Wastewater Utility Expenses		\$ 1,134,878	\$ 198,239	\$ 68,389	\$ 18,570	\$ 46,424	\$ 218,191	\$ 18,569

S-10(a)
 GROUP 1

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

YEAR OF REPORT
December 31, 2015

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7	.8	.9	.10	.11	.12
		CUSTOMER ACCOUNTS EXPENSE (j)	ADMIN. & GENERAL EXPENSES (k)	RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Production						
718	Chemicals						
720	Materials and Supplies		3,158				
731	Contractual Services - Engineering		86,603				
732	Contractual Services - Accounting		1,800				
733	Contractual Services - Legal		16,958				
734	Contractual Services - Mgt. Fees		136,799				
735	Contractual Services - Testing						
736	Contractual Services - Other		174,312	60,351	85,314		
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp.						
759	Insurance - Other		708				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		493				
Total Wastewater Utility Expenses		\$ -	\$ 420,831	\$ 60,351	\$ 85,314	\$ -	\$ -

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

YEAR OF REPORT
December 31, 2015

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	9,959	9,959
5/8"	Displacement	1.0	69	69
3/4"	Displacement	1.5	40	60
1"	Displacement	2.5	23	58
1 1/2"	Displacement or Turbine	5.0	16	80
2"	Displacement, Compound or Turbine	8.0	13	104
3"	Displacement	15.0	3	45
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				10,375

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.
 Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	$(\frac{327,024,000}{\text{(total gallons treated)}} / 365 \text{ days}) / 280 \text{ gpd} =$	3,200
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UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

YEAR OF REPORT December 31, 2015

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	1.60 mgd		
Basis of Permit Capacity (1)	AADF		
Manufacturer	FIMCO		
Type (2)	Oxidation Ditch		
Hydraulic Capacity	1.60 MGDAADF		
Average Daily Flow	896,267		
Total Gallons of Wastewater Treated	327,024,000		
Method of Effluent Disposal	Reuse on golf course & on site ribs		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Central Sumter Utility Company, LLC
 SYSTEM NAME / COUNTY: Central Sumter Utility Company, LLC / Sumter

YEAR OF REPORT
December 31, 2015

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>12,448</u>
2. Maximum number of ERC's * which can be served.	<u>22,222</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>13,458</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>22,222</u>
5. Estimated annual increase in ERC's *.	
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>Continuing expansion of collection system with development.</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. <u>Belvedere Executive Golf Course, Arnold Palmer Championship Golf Course, Cane Garden Championship Golf Course, Sunset Pointe Executive Golf Course, Mallory Hill Championship Golf Course, Key Largo Executive Golf Course, Havana Championship Golf Course, Duval Executive Golf Course, Double Palm Executive Golf Course, Fairwinds Executive Golf Course, Kingfisher Executive Golf Course, Evans Prairie Championship Golf Course, Big Cypress Executive Golf Course, & Bonifay Championship Golf Course.</u>	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>N/A</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>Yes</u>
If so, what are the utility's plans to comply with the DEP?	<u>Reuse to commence upon WWTP being place in operation</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>N/A - Anticipated in 2016 associated with permit renewal</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>FLA 499951</u>

* An ERC is determined based on the calculation on the bottom of Page S-11

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: Central Sumter Utility Company, LLC

For the Year Ended December 31, 2015

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 1,507,979	1,507,979	\$ -
Commercial	101,812	101,812	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other (Irrigation / Misc. Service Revenue)	32,670	32,670	-
Total Water Operating Revenue	\$ 1,642,461	\$ 1,642,461	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 1,642,461	\$ 1,642,461	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: Central Sumter Utility Company, LLC

For the Year Ended December 31, 2015

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	2,864,867	\$ 2,864,867	\$ -
Commercial	232,845	232,845	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	-	-	-
Total Wastewater Operating Revenue	\$ 3,097,712	\$ 3,097,713	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 3,097,712	\$ 3,097,713	\$ -
Explanations:			
Instructions: For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).			