

**CLASS "C"**  
**WATER AND/OR WASTEWATER UTILITIES**  
(Gross Revenue of Less Than \$200,000 Each)

**ANNUAL REPORT**

WS898-07-AR  
Four Points Utility Corporation  
101 Golden Malay Palm Way  
Davenport, FL 33897-8602

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
DEPARTMENT OF  
ECONOMIC REGULATION

08 MAR 27 PM 2:33

\_\_\_\_\_  
Certificate Number(s)

Submitted To The  
**STATE OF FLORIDA**



**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2007**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

## TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Comparative Balance Sheet	F-4
Gross Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Tax Expense	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Service Connections, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Master Lift Station Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

# FINANCIAL SECTION

# REPORT OF

FOUR POINTS UTILITY CORP

101 GOLDEN PALM WAY  
DAVENPORT, FL 33897-8602  
Mailing Address

SAME  
Street Address

POLK  
County

Telephone Number 863-424-0130 Date Utility First Organized 2007

Fax Number 863-547-1729 E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual ☒ Sub Chapter S Corporation ☐ 1120 Corporation ☐ Partnership

Name, Address and Phone where records are located: SAME AS ABOVE

Name of subdivisions where services are provided: ISLAND CLUB WEST  
3100 SAND MIKE RD. DAVENPORT, FL 33897

## CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: TERRY BLACKMON	UTILITY MANAGER	SAME AS UTILITY	
Person who prepared this report: ROBERT DODRILL	REGULATORY CONSULT.	2307 AMHERST AVE ORLANDO, FL 32804	
Officers and Managers: DAVID MEADOWS	PRESIDENT/OWNER	SAME AS UTILITY	\$ 2,400
DEANNE MEIXNER	GENERAL MANAGER	SAME AS UTILITY	\$ 3,384
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
DAVID MEADOWS	100%	101 GOLDEN PALM WAY DAVENPORT, FL 33897-8602	\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _ _ _ _ _		\$ <u>65,031</u>	\$ <u>91,515</u>	\$ _____	\$ _____
Commercial _ _ _ _ _		_____	_____	_____	_____
Industrial _ _ _ _ _		_____	_____	_____	_____
Multiple Family _ _ _ _ _		_____	_____	_____	_____
Guaranteed Revenues _ _		_____	_____	_____	_____
Other (Specify) _ _ _ _ _		_____	_____	_____	_____
Total Gross Revenue _ _ _		\$ <u>65,031</u>	\$ <u>91,515</u>	\$ _____	\$ _____
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ <u>67,051</u>	\$ <u>78,044</u>	\$ _____	\$ _____
Depreciation Expense _ _ _	F-5	<u>6,814</u>	<u>5,620</u>	_____	_____
CIAC Amortization Expense _	F-8	<u>( 6,167 )</u>	<u>( 5,093 )</u>	_____	_____
Taxes Other Than Income _ _	F-7	<u>3,429</u>	<u>4,621</u>	_____	_____
Income Taxes _ _ _ _ _	F-7	_____	_____	_____	_____
Total Operating Expense		\$ <u>71,127</u>	<u>83,192</u>	_____	\$ _____
Net Operating Income (Loss)		\$ <u>( 6,096 )</u>	\$ <u>8,323</u>	\$ _____	\$ _____
Other Income:					
Nonutility Income _ _ _ _ _		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _ _ _ _ _		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _ _ _ _ _		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ <u>( 6,096 )</u>	\$ <u>8,323</u>	\$ _____	\$ <u>2,227</u>

UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>424,187</u>	\$ <u>424,187</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>52,951</u>	<u>20,517</u>
Net Utility Plant _____		\$ <u>371,236</u>	\$ <u>383,670</u>
Cash _____		<u>11,927</u>	<u>94,668</u>
Customer Accounts Receivable (141) _____			
Other Assets (Specify): _____			
_____			
_____			
Total Assets _____		\$ <u>383,163</u>	\$ <u>478,338</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>1,147</u>	<u>86,331</u>
Retained Earnings (215) _____	F-6	<u>11,939</u>	<u>9,712</u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>13,186</u>	\$ <u>96,143</u>
Long Term Debt (224) _____	F-6	\$ <u>28,017</u>	\$ <u>28,017</u>
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____		<u>8,050</u>	<u>9,008</u>
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
<u>ADD PIC</u>		<u>1,000</u>	<u>1,000</u>
_____			
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>332,910</u>	<u>344,170</u>
Total Liabilities and Capital _____		\$ <u>383,163</u>	\$ <u>478,338</u>



UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>210,654</u>	\$ <u>213,533</u>	\$ _____	\$ <u>424,187</u>
Construction Work in Progress (105) _ _ _ _ _	_____	_____	_____	_____
Other (Specify) _ _ _ _ _	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _ _ _ _ _	\$ <u>210,654</u>	\$ <u>213,533</u>	\$ _____	\$ <u>424,187</u>

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _ _ _ _ _	\$ <u>22,348</u>	\$ <u>18,169</u>	\$ _____	\$ <u>40,517</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _ _ _ _ _	\$ <u>6,814</u>	\$ <u>5,620</u>	\$ _____	\$ <u>12,434</u>
Salvage _ _ _ _ _	_____	_____	_____	_____
Other Credits (specify) _ _ _ _ _	_____	_____	_____	_____
<u>Total Credits</u> _ _ _ _ _	\$ <u>6,814</u>	\$ <u>5,620</u>	\$ _____	\$ <u>12,434</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _ _ _ _ _	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _ _ _ _ _	_____	_____	_____	_____
Other debits (specify) _ _ _ _ _	_____	_____	_____	_____
<u>Total Debits</u> _ _ _ _ _	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _ _ _ _ _	\$ <u>29,162</u>	\$ <u>23,789</u>	\$ _____	\$ <u>52,951</u>

UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

**CAPITAL STOCK ( 201 - 204 )**

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>1.00</u>	_____
Shares authorized _____	<u>100</u>	_____
Shares issued and outstanding _____	<u>100</u>	_____
Total par value of stock issued _____	<u>100</u>	_____
Dividends declared per share for year _____	_____	_____

**RETAINED EARNINGS ( 215 )**

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ <u>9,712</u>
Changes during the year (Specify): <u>2007 NET INCOME</u>	_____	<u>2,227</u>
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u>11,939</u>

**PROPRIETARY CAPITAL ( 218 )**

	Proprietor Or Partner	Partner
Balance first of year _____ <u>N/A</u>	\$ _____	\$ _____
Changes during the year (Specify):	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

**LONG TERM DEBT ( 224 )**

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____ <u>N/A</u>	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____	_____	_____	\$ _____

## UTILITY NAME: \_\_\_\_\_

**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	2,926	4,118	_____	7,044
Other (Specify) _____	_____	_____	_____	_____
<u>PAYROLL TAXES</u>	<u>503</u>	<u>503</u>	_____	<u>1006</u>
Total Tax Expense _____	\$ <u>3,429</u>	\$ <u>4,621</u>	\$ _____	\$ <u>8,050</u>

### PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

[illegible]

UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ <u>190,654</u>	\$ <u>193,533</u>	\$ <u>384,187</u>
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	<u>190,654</u>	<u>193,533</u>	<u>384,187</u>
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	_____	_____	_____
6) Less Accumulated Amortization_____	<u>28,265</u>	<u>23,012</u>	<u>51,277</u>
7) Net CIAC_____	\$ <u>162,389</u>	\$ <u>170,521</u>	\$ <u>332,910</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
<u>NONE</u>				
Sub-total_____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
	<u>NONE</u>	\$ _____	\$ _____	\$ _____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ <u>22,098</u>	\$ <u>17,919</u>	\$ <u>40,017</u>
Add Debits During Year:_____	<u>6,167</u>	<u>5,093</u>	<u>11,260</u>
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>28,265</u>	\$ <u>23,012</u>	\$ <u>51,277</u>

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ <u>N/A</u>	<u>      </u> %	<u>      </u> %	<u>      </u> %
Preferred Stock	<u>                    </u>	<u>      </u> %	<u>      </u> %	<u>      </u> %
Long Term Debt	<u>                    </u>	<u>      </u> %	<u>      </u> %	<u>      </u> %
Customer Deposits	<u>                    </u>	<u>      </u> %	<u>      </u> %	<u>      </u> %
Tax Credits - Zero Cost	<u>                    </u>	<u>      </u> %	<u>0.00</u> %	<u>      </u> %
Tax Credits - Weighted Cost	<u>                    </u>	<u>      </u> %	<u>      </u> %	<u>      </u> %
Deferred Income Taxes	<u>                    </u>	<u>      </u> %	<u>      </u> %	<u>      </u> %
Other (Explain)	<u>                    </u>	<u>      </u> %	<u>      </u> %	<u>      </u> %
Total	\$ <u>                    </u>	<u>100.00</u> %		<u>      </u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	<u>N/A</u> %
Commission Order Number approving AFUDC rate:	<u>                    </u>

**UTILITY NAME:** FOUR POINTS UTILITY CORP

## SCHEDULE "B"

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ <i>N/A</i>	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

N/A

# WATER OPERATING SECTION

UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ <u>20,000</u>	\$ _____	\$ _____	\$ <u>20,000</u>
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	_____	_____	_____	_____
320	Water Treatment Equipment_____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	<u>107,025</u>	_____	_____	<u>107,025</u>
333	Services_____	<u>14,929</u>	_____	_____	<u>14,929</u>
334	Meters and Meter Installations_____	<u>37,265</u>	_____	_____	<u>37,265</u>
335	Hydrants_____	<u>27,636</u>	_____	_____	<u>27,636</u>
336	Backflow Prevention Devices_____	<u>3,799</u>	_____	_____	<u>3,799</u>
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ <u>210,654</u>	\$ _____	\$ _____	\$ <u>210,654</u>



UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
301	<b>ORGANIZATION COSTS</b>			2.5%	250		500	750
304	Structures and Improvements		%					
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%					
311	Pumping Equipment		%					
320	Water Treatment Equipment		%					
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains		%					
333	Services		%	2.63	9,852		2,815	12,667
334	Meter & Meter Installations		%	2.86	1,494		427	1,921
335	Hydrants		%	5.88	7,669		2,191	9,860
336	Backflow Prevention Devices		%	2.50	2,419		691	3,109
339	Other Plant and Miscellaneous Equipment		%	5.00	665		190	855
340	Office Furniture and Equipment		%					
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				22,348		6,814	29,162 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 4,860
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	1,200
604	Employee Pensions and Benefits	1,812
610	Purchased Water	38,420
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	1,248
630	Contractual Services:	
	Billing	7,848
	Professional	2,400
	Testing	
	Other	3,432
640	Rents	3,251
650	Transportation Expense	300
655	Insurance Expense	1,200
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	816
675	Miscellaneous Expenses	264
	Total Water Operation And Maintenance Expense	\$ 67,051 *
	* This amount should tie to Sheet F-3.	

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	255	255	255
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5	1	1	2.51
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			256	256	257.5

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME: FOUR POINTS UTILITY CORP

SYSTEM NAME: \_\_\_\_\_

YEAR OF REPORT  
DECEMBER 31, 2007

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ] (e)	Water Sold To Customers (Omit 000's) (f)
January_____	<u>1,204</u>	_____	_____	_____	<u>1,099</u>
February_____	<u>1,180</u>	_____	_____	_____	<u>1,128</u>
March_____	<u>1,215</u>	_____	_____	_____	<u>1,162</u>
April_____	<u>1,465</u>	_____	_____	_____	<u>1,211</u>
May_____	<u>850</u>	_____	_____	_____	<u>1,097</u>
June_____	<u>1,465</u>	_____	_____	_____	<u>1,253</u>
July_____	<u>998</u>	_____	_____	_____	<u>1,059</u>
August_____	<u>1,187</u>	_____	_____	_____	<u>1,135</u>
September_____	<u>1,079</u>	_____	_____	_____	<u>1,032</u>
October_____	<u>939</u>	_____	_____	_____	<u>898</u>
November_____	<u>928</u>	_____	_____	_____	<u>887</u>
December_____	<u>1,024</u>	_____	_____	_____	<u>979</u>
Total for Year_____	<u>13,534</u>	_____	_____	_____	<u>12,940</u>

If water is purchased for resale, indicate the following:

Vendor POLK COUNTY UTILITY DIVISION, STATE OF FLORIDA

Point of delivery US 27 AND SAND MINE ROAD - NEAR SERVICE AREA

If water is sold to other water utilities for redistribution, list names of such utilities below:

NONE

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
_____	<u>INFO NOT AVAIL. AT THIS TIME</u>	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

SYSTEM NAME: \_\_\_\_\_

### WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	_____	<u>N/A</u>	_____	_____
Types of Well Construction and Casing_____	_____	<u>WATER PURCHASED FOR RESALE</u>	_____	_____
_____	_____	_____	_____	_____
Depth of Wells_____	_____	_____	_____	_____
Diameters of Wells_____	_____	_____	_____	_____
Pump - GPM_____	_____	_____	_____	_____
Motor - HP_____	_____	_____	_____	_____
Motor Type *_____	_____	_____	_____	_____
Yields of Wells in GPD_____	_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

### RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	_____	<u>N/A</u>	_____	_____
Capacity of Tank_____	_____	_____	_____	_____
Ground or Elevated_____	_____	_____	_____	_____

### HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer_____	_____	<u>N/A</u>	_____	_____
Type_____	_____	_____	_____	_____
Rated Horsepower_____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer_____	_____	_____	_____	_____
Type_____	_____	_____	_____	_____
Capacity in GPM_____	_____	_____	_____	_____
Average Number of Hours Operated Per Day_____	_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____	_____

UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

### SOURCE OF SUPPLY

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day_ _ _	<u>WATER PURCHASED FOR RESALE</u>		
Type of Source_ _ _ _ _			

### WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_ _ _ _ _	<u>WATER PURCHASED FOR RESALE</u>		
Make_ _ _ _ _			
Permitted Capacity (GPD)_ _			
High service pumping			
Gallons per minute_ _ _ _			
Reverse Osmosis_ _ _ _ _			
Lime Treatment			
Unit Rating_ _ _ _ _			
Filtration			
Pressure Sq. Ft._ _ _ _ _			
Gravity GPD/Sq.Ft._ _ _ _			
Disinfection			
Chlorinator_ _ _ _ _			
Ozone_ _ _ _ _			
Other_ _ _ _ _			
Auxiliary Power_ _ _ _ _			

UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

SYSTEM NAME: \_\_\_\_\_

### GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 257.5
2. Maximum number of ERCs \* which can be served. 257.5
3. Present system connection capacity (in ERCs \*) using existing lines. 257.5
4. Future connection capacity (in ERCs \*) upon service area buildout. SAME
5. Estimated annual increase in ERCs \*. NONE
6. Is the utility required to have fire flow capacity? YES  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
NONE
9. When did the company last file a capacity analysis report with the DEP? N/A PURCHASED WATER
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # N/A PURCHASED WATER
12. Water Management District Consumptive Use Permit # " " "
  - a. Is the system in compliance with the requirements of the CUP? N/A
  - b. If not, what are the utility's plans to gain compliance? N/A

\* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

# WASTEWATER OPERATING SECTION

UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

**WASTEWATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ <u>20,000</u>	\$ _____	\$ _____	\$ <u>20,000</u>
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	_____	_____	_____	_____
354	Structures and Improvements_____	_____	_____	_____	_____
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	<u>14,646</u>	_____	_____	<u>14,646</u>
361	Collection Sewers - Gravity_____	<u>149,516</u>	_____	_____	<u>149,516</u>
362	Special Collecting Structures_____	_____	_____	_____	_____
363	Services to Customers_____	<u>29,371</u>	_____	_____	<u>29,371</u>
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	_____	_____	_____	_____
371	Pumping Equipment_____	_____	_____	_____	_____
380	Treatment and Disposal Equipment_____	_____	_____	_____	_____
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	_____	_____	_____	_____
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ <u>213,533</u>	\$ _____	\$ _____	\$ <u>213,533</u> *

\* This amount should tie to sheet F-5.



UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	<b>ORGANIZATION COSTS</b>							
354	Structures and Improvements		%	2.5%	250	\$	500	\$ 750
355	Power Generation Equipment		%					
360	Collection Sewers - Force		%	3.7	1,897		542	2,439
361	Collection Sewers - Gravity		%	2.5	13,082		3,738	16,820
362	Special Collecting Structures		%					
363	Services to Customers		%	2.86	2,940		840	3,780
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment		%					
380	Treatment and Disposal Equipment		%					
381	Plant Sewers		%					
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment		%					
390	Office Furniture and Equipment		%					
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 18,169	\$	\$ 5,620	\$ 23,789*

\* This amount should tie to Sheet F-5.

UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ <u>4,860</u>
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	<u>1,200</u>
704	Employee Pensions and Benefits	<u>1,812</u>
710	Purchased Wastewater Treatment	<u>49,224</u>
711	Sludge Removal Expense	
715	Purchased Power	
716	Fuel for Power Production	
718	Chemicals	
720	Materials and Supplies	<u>1,248</u>
730	Contractual Services:	
	Billing	<u>7,848</u>
	Professional	<u>2,400</u>
	Testing	
	Other	<u>3,432</u>
740	Rents	<u>3,240</u>
750	Transportation Expense	<u>500</u>
755	Insurance Expense	<u>1,200</u>
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	<u>816</u>
775	Miscellaneous Expenses	<u>264</u>
	Total Wastewater Operation And Maintenance Expense	\$ <u>78,044 *</u>

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	<u>255</u>	<u>255</u>	<u>255</u>
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5	<u>1</u>	<u>1</u>	<u>2.5</u>
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			<u>256</u>	<u>256</u>	<u>257.5</u>

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

PUMPING EQUIPMENT

Lift Station Number_____	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump_____	_____	<u>PURCHASED TREATMENT</u>				
_____	_____	_____	_____	_____	_____	_____
Year installed_____	_____	<u>LJS</u>	<u>DEDDED TO</u>	<u>POLK COUNTY</u>	_____	_____
Rated capacity_____	_____	<u>AS</u>	<u>REQUIREMENT</u>	<u>FOR SERVICE</u>	_____	_____
Size_____	_____	_____	_____	_____	_____	_____
Power:	_____	_____	_____	_____	_____	_____
Electric_____	_____	_____	_____	_____	_____	_____
Mechanical_____	_____	_____	_____	_____	_____	_____
Nameplate data of motor_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches)_____	<u>4"</u>	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.)_____	<u>PVC</u>	_____	_____	_____	_____	_____
Average length_____	_____	_____	_____	_____	_____	_____
Number of active service connections_____	_____	_____	_____	_____	_____	_____
Beginning of year_____	<u>256</u>	_____	_____	_____	_____	_____
Added during year_____	_____	_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____	_____	_____
End of year_____	<u>256</u>	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches)_____	_____	<u>INFORMATION NOT AVAIL AT THIS TIME</u>			_____	_____	_____	_____
Type of main_____	_____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot)_____	_____	_____	_____	_____	_____	_____	_____	_____
Begining of year_____	_____	_____	_____	_____	_____	_____	_____	_____
Added during year_____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____	_____	_____	_____	_____
End of year_____	_____	_____	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches)_____	_____	<u>INFO NOT AVAIL AT THIS TIME</u>	
Type of Manhole_____	_____	_____	_____
Number of Manholes:	_____	_____	_____
Beginning of year_____	_____	_____	_____
Added during year_____	_____	_____	_____
Retired during year_____	_____	_____	_____
End of Year_____	_____	_____	_____

UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

SYSTEM NAME: \_\_\_\_\_

**TREATMENT PLANT**

Manufacturer_____	<u>N/A</u>	<u>PURCHASED</u>	<u>SEWAGE TREATMENT</u>
Type_____	_____	_____	_____
"Steel" or "Concrete"_____	_____	_____	_____
Total Permitted Capacity_____	_____	_____	_____
Average Daily Flow_____	_____	_____	_____
Method of Effluent Disposal_____	_____	_____	_____
Permitted Capacity of Disposal_____	_____	_____	_____
Total Gallons of Wastewater treated_____	_____	_____	_____

**MASTER LIFT STATION PUMPS**

Manufacturer_____	<u>NONE</u>	<u>(DEEDED</u>	<u>TO POLK</u>	<u>COUNTY)</u>	_____	_____
Capacity (GPM's)_____	_____	_____	_____	_____	_____	_____
Motor:_____	_____	_____	_____	_____	_____	_____
Manufacturer_____	_____	_____	_____	_____	_____	_____
Horsepower_____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	_____	_____	_____	_____	_____	_____

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of <u>PER</u> Treated <u>POLK</u> Wastewater <u>BILL</u>	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	<u>1,204</u>	_____	_____
February_____	<u>1,180</u>	_____	_____
March_____	<u>1,215</u>	_____	_____
April_____	<u>1,465</u>	_____	_____
May_____	<u>850</u>	_____	_____
June_____	<u>1,465</u>	_____	_____
July_____	<u>798</u>	_____	_____
August_____	<u>1,187</u>	_____	_____
September_____	<u>1,079</u>	_____	_____
October_____	<u>939</u>	_____	_____
November_____	<u>728</u>	_____	_____
December_____	<u>1,024</u>	_____	_____
Total for year_____	<u>13,534</u>	_____	_____

If Wastewater Treatment is purchased, indicate the vendor:

POLK COUNTY UTILITY DIVISION  
STATE OF FLORIDA

UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

SYSTEM NAME: \_\_\_\_\_

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served. 257.5
2. Maximum number of ERCs\* which can be served. 257.5
3. Present system connection capacity (in ERCs\*) using existing lines. 257.5
4. Future connection capacity (in ERCs\*) upon service area buildout. 257.5
5. Estimated annual increase in ERCs\*. -0-
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system NONE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? UNKNOWN  
If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? N/A  
If so, what are the utility's plans to comply with this requirement? N/A
10. When did the company last file a capacity analysis report with the DEP? N/A PURCHASED SEWAGE TREATMENT
11. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
12. Department of Environmental Protection ID # PURCHASED SEWAGE TREATMENT

\* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000)/365 days/280 gallons per day).

UTILITY NAME: FOUR POINTS UTILITY CORP

YEAR OF REPORT  
DECEMBER 31, 2007

## CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

### Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>		*
(signature of Chief Executive Officer of the utility)					

Date: 3-25-08

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>		*
(signature of Chief Financial Officer of the utility)					

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

**Company:** FOUR POINTS UTILITY CORP

**For the Year Ended December 31, 2007**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>65,031</u>	\$ <u>65,031</u>	\$ <u>-0-</u>
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
<b>Total Water Operating Revenue</b>	\$ <u>65,031</u>	\$ <u>65,031</u>	\$ <u>-0-</u>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	\$ <u>65,031</u>	\$ <u>65,031</u>	\$ <u>-0-</u>

Explanations:

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class C**

**Company:** FOUR POINTS UTILITY CORP

**For the Year Ended December 31, 2007**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>91,515</u>	\$ <u>91,515</u>	\$ <u>0-</u>
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
<b>Total Wastewater Operating Revenue</b>	\$ <u>91,515</u>	\$ <u>91,515</u>	\$ <u>0-</u>
<b>LESS: Expense for Purchased Wastewater         from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Wastewater Operating Revenues</b>	\$ <u>91,515</u>	\$ <u>91,515</u>	\$ <u>0-</u>

Explanations:

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).