

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF
FOUR POINTS UTILITIES
101 GOLDEN MALAY PALM WAY
DAVENPORT, FL 33897

Exact Legal Name of Respondent

WS898-07-AR
Certificate Number(s)

Submitted To The
STATE OF FLORIDA

RECEIVED
PUBLIC SERVICE
COMMISSION
10 MAY 10 AM 9:51
DEPARTMENT OF
REGULATION

PUBLIC SERVICE COMMISSION
FOR THE
YEAR ENDED DECEMBER 31, 2009

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

FOUR POINTS UTILITY CORPORATION

(EXACT NAME OF UTILITY)

101 GOLDEN MALAY PALM WAY

101 GOLDEN MALAY PALM WAY

DAVENPORT, FL 33897

DAVENPORT, FL 33897

POLK

Mailing Address

Street Address

County

Telephone Number 863-424-0130 ext 7000

Date Utility First Organized 2007

Fax Number 863-588-3046

E-mail Address david@icrd123.com

Sunshine State One-Call of Florida, Inc. Member No. WORKING - APP SHOULD BE OUT ON July 2010

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual ☐ Sub Chapter S Corporation ☒ 1120 Corporation ☐ Partnership

Name, Address and phone where records are located: AS ABOVE

Name of subdivisions where services are provided: ISLAND CLUB WEST
3100 SAND MINE RD, DAVENPORT, FL 33897

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: David Meadows	Owner	AS ABOVE	
Person who prepared this report: Paula Wipf	Accounting Manager	AS ABOVE	
Officers and Managers: DAVID MEADOWS	PRESIDENT	AS ABOVE	\$ 3,024
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
DAVID MEADOWS	100%	AS ABOVE	\$ AS ABOVE
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: FOUR POINTS UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2009

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 60,008	\$ 86,724	\$ 7,101	\$ 153,833
Commercial_____		0	0	0	0
Industrial_____		0	0	0	0
Multiple Family_____		0	0	0	0
Guaranteed Revenues_____		0	0	0	0
Other (Specify)_____		0	0	0	0
Total Gross Revenue_____		\$ 60,008	\$ 86,724	\$ 7,101	\$ 153,833
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 113,532	\$ 119,405	\$ 0	\$ 232,937
Depreciation Expense_____	F-5	6,992	7,097	0	14,089
CIAC Amortization Expense_____	F-8	9,532	9,677	0	19,209
Taxes Other Than Income_____	F-7	5,752	4,501	0	10,253
Income Taxes_____	F-7	0	0	0	0
Total Operating Expense		\$ 135,808	140,680	0	\$ 276,488
Net Operating Income (Loss)		\$ -75,800	\$ -53,956	\$ 7,101	\$ -122,655
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ 0	\$ 0
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ 0	\$ 0
Interest Expense_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ -75,800	\$ -53,956	\$ 7,101	\$ -122,655

Revised 10/6/10

UTILITY NAME: FOUR POINTS UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2009

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 549,484	\$ 549,484
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	88,559	74,470
Net Utility Plant _____		\$ 460,925	\$ 475,014
Cash _____		773	25,325
Customer Accounts Receivable (141) _____		20,633	26,319
Other Assets (Specify): _____			
Organizational Cost _____		75,534	75,534
Inter Co Accounts _____		227,493	292,130
Non Water Utility AR _____			9,493
Total Assets _____		\$ 785,357	\$ 903,815
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	100	100
Preferred Stock Issued (204) _____	F-6	0	0
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	-84,337	13,754
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ -84,237	\$ 13,854
Long Term Debt (224) _____	F-6	\$ 0	\$
Accounts Payable (231) _____		9,830	18,834
Notes Payable (232) _____		0	
Customer Deposits (235) _____		9,057	6,211
Accrued Taxes (236) _____		0	0
Other Liabilities (Specify) _____		0	
Allowance for bad debt _____		3,000	0
Reserve for equipment upgrade _____		8,666	6,666
Inter Co Accounts _____		550,899	550,899
Advances for Construction _____		0	
Contributions in Aid of Construction - Net (271-272) _____	F-8	288,142	307,351
Total Liabilities and Capital _____		\$ 785,357	\$ 903,815

Revised 10/6/10

UTILITY NAME FOUR POINTS UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2009

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 272,713	\$ 276,771	\$ 0	\$ 549,484
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 272,713	\$ 276,771	\$ 0	\$ 549,484

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 38,075	\$ 36,395	\$ 0	\$ 74,470
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 6,992	\$ 7,097	\$ _____	\$ 14,089
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Misc adj _____	_____	_____	_____	0
Total Credits _____	\$ 6,992	\$ 7,097	\$ _____	\$ 14,089
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 45,067	\$ 43,491	\$ 0	\$ 88,559

Revised 10/6/10

UTILITY NAME: FOUR POINTS UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2009

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share_____	<u>1</u>	<u>0</u>
Shares authorized_____	<u>100</u>	<u>0</u>
Shares issued and outstanding_____	<u>100</u>	<u>0</u>
Total par value of stock issued_____	<u>100</u>	<u>0</u>
Dividends declared per share for year_____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year_____	\$ _____	\$ <u>13,854</u>
Changes during the year (Specify):		
2009 NET INCOME_____	_____	<u>-98,091</u>
_____	_____	_____
_____	_____	_____
Balance end of year_____	\$ _____	\$ <u>-84,237</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year_____	\$ <u>N/A</u>	\$ <u>N/A</u>
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year_____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>N/A</u>	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total_____			\$ _____

UTILITY NAME: FOUR POINTS UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2009

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax_____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax_____	_____	_____	_____	_____
Local property tax_____	_____	_____	_____	_____
Regulatory assessment fee_____	5,752	4,501	_____	10,253
Other (Specify)_____	_____	_____	_____	_____
TK076 AND TS212_____	_____	_____	_____	0
Total Tax Expense_____	\$ 5,752	\$ 4,501	\$ _____	\$ 10,253

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
ISLAND CLUB RESORT DEV	\$ 24,656	\$ 24,871	SUPPORT SERVICES
_____	\$ _____	\$ _____	Customer Relations
_____	\$ _____	\$ _____	Deposits and Reports
_____	\$ _____	\$ _____	PSC Inquiry and Reports
_____	\$ _____	\$ _____	Billings
_____	\$ _____	\$ _____	Collections Lab
_____	\$ _____	\$ _____	Cut Offs and Reconnects
_____	\$ _____	\$ _____	Meter Reading
_____	\$ _____	\$ _____	Installation
_____	\$ _____	\$ _____	Repairs
_____	\$ _____	\$ _____	General Overhead

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 190,654	\$ 193,533	\$ 384,187
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	190,654	193,533	384,187
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	190,654	193,533	384,187
6) Less Accumulated Amortization_____	47,662	48,383	96,045
7) Net CIAC_____	\$ 142,992	\$ 145,150	\$ 288,142

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
NONE				
Sub-total_____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
		\$ _____	\$ _____	\$ _____
		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ 38,130	38,706	\$ 76,836
Add Debits During Year:			
2009 amortization	9,532	9,677	19,209
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 47,662	\$ 48,383	\$ 96,045

**WATER
OPERATING
SECTION**

UTILITY NAME: FOUR POINTS UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2009

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ 20,000	\$ _____	\$ _____	\$ 20,000
302	Franchises_____	_____	_____	_____	0
303	Land and Land Rights_____	_____	_____	_____	0
304	Structures and Improvements_____	_____	_____	_____	0
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	0
306	Lake, River and Other Intakes_____	_____	_____	_____	0
307	Wells and Springs_____	_____	_____	_____	0
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	0
309	Supply Mains_____	_____	_____	_____	0
310	Power Generation Equipment_____	_____	_____	_____	0
311	Pumping Equipment_____	_____	_____	_____	0
320	Water Treatment Equipment_____	_____	_____	_____	0
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	0
331	Transmission and Distribution Lines_____	169,084	_____	_____	169,084
333	Services_____	14,929	_____	_____	14,929
334	Meters and Meter Installations_____	37,265	_____	_____	37,265
335	Hydrants_____	27,636	_____	_____	27,636
336	Backflow Prevention Devices_____	3,799	_____	_____	3,799
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	0
340	Office Furniture and Equipment_____	_____	_____	_____	0
341	Transportation Equipment_____	_____	_____	_____	0
342	Stores Equipment_____	_____	_____	_____	0
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	0
344	Laboratory Equipment_____	_____	_____	_____	0
345	Power Operated Equipment_____	_____	_____	_____	0
346	Communication Equipment_____	_____	_____	_____	0
347	Miscellaneous Equipment_____	_____	_____	_____	0
348	Other Tangible Plant_____	_____	_____	_____	0
	Total Water Plant_____	\$ 272,713	\$ 0	\$ 0	\$ 272,713

UTILITY NAME: FOUR POINTS UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2009

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h=i) (i)
301	Organizational Costs			%	\$	\$		\$
304	Structures and Improvements							
305	Collecting and Impounding Reservoirs			%				
306	Lake, River and Other Intakes			%				
307	Wells and Springs			%				
308	Infiltration Galleries & Tunnels			%				
309	Supply Mains			%				
310	Power Generating Equipment			%				
311	Pumping Equipment			%				
320	Water Treatment Equipment			%				
330	Distribution Reservoirs & Standpipes			%				
331	Trans. & Dist. Mains	39	0 %	2.56 %	25475		4678	30153
333	Services	39	0 %	2.56 %	2249		413	2662
334	Meter & Meter Installations	39	0 %	2.56 %	9778		1796	11574
335	Hydrants	39	0 %	2.56 %	572		105	677
336	Backflow Prevention Devices			%				
339	Other Plant and Miscellaneous Equipment			%				
340	Office Furniture and Equipment			%				
341	Transportation Equipment			%				
342	Stores Equipment			%				
343	Tools, Shop and Garage Equipment			%				
344	Laboratory Equipment			%				
345	Power Operated Equipment			%				
346	Communication Equipment			%				
347	Miscellaneous Equipment			%				
348	Other Tangible Plant			%				
	Totals				38075		6992	45067 *

* This amount should tie to Sheet F-5.

Revised 10/6/10

UTILITY NAME: FOUR POINTS UTILITY CORPORATION

YEAR OF REPORT

DECEMBER 31,

2009

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 24870.58
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	8557.92
604	Employee Pensions and Benefits	0
610	Purchased Water	45517.56
615	Purchased Power	0
616	Fuel for Power Production	0
618	Chemicals	0
620	Materials and Supplies	0
630	Contractual Services:	
	Billing	0
	Professional	0
	Testing	305
	Other	2231.24
640	Rents	4200
650	Transportation Expense	1200
655	Insurance Expense	0
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	5751.8
670	Bad Debt Expense	15517.37
675	Miscellaneous Expenses	5380.72
	Acct #s 635 636 675	
	Total Water Operation And Maintenance Expense	\$ 113532.19 *
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service					
5/8"	D	1.0	255	258	258
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	1	1	1
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
Total			256	259	259
** D = Displacement C = Compound T = Turbine					

UTILITY NAME: _____ FOUR POINTS UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31,

2009

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
(a)	(b)	(c)	(d)	(e)	(f)
January_____	1552	0	0	1552	1552
February_____	1047	0	0	1047	1047
March_____	918	0	0	918	918
April_____	1209	0	0	1209	1209
May_____	877	0	0	877	877
June_____	817	0	0	817	817
July_____	778	0	0	778	778
August_____	882	0	0	882	882
September_____	842	0	0	842	842
October_____	833	0	0	833	833
November_____	998	0	0	998	998
December_____	914	0	0	914	914
Total for Year_____	11667	0	0	11667	11667

If water is purchased for resale, indicate the following:

Vendor_____ POLK COUNTY UTILITY DIVISION, STATE OF FLORIDA
Point of delivery_____ US 27 AND SAND MINE ROAD - NEAR SERVICE AREA

If water is sold to other water utilities for redistribution, list names of such utilities below:

None

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
_____	NO INFORMATION AVAILABLE AT THIS TIME				_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: _____ FOUR POINTS UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2009

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	_____	N/A	_____	_____
Types of Well Construction and Casing _____	_____	WATER PURCHASED FOR RESALE	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	_____	_____	_____	_____
Diameters of Wells _____	_____	_____	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	_____	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	_____	N/A	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors		N/A		
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: _____ FOUR POINTS UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2009

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	WATER PURCHASED FOR RESALE		
Type of Source_____	_____	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	WATER PURCHASED FOR RESALE		
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: _____ FOUR POINTS UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2009

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 258
2. Maximum number of ERCs * which can be served. _____ 258
3. Present system connection capacity (in ERCs *) using existing lines. _____ 258
4. Future connection capacity (in ERCs *) upon service area buildout. _____ SAME
5. Estimated annual increase in ERCs *. _____ NONE
6. Is the utility required to have fire flow capacity? _____ YES
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

_____ NONE

9. When did the company last file a capacity analysis report with the DEP? _____ N/A PURCHASED WATER
10. If the present system does not meet the requirements of DEP rules, submit the followin N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. _____ N/A
 - b. Have these plans been approved by DEP? _____ N/A
 - c. When will construction begin? _____ N/A
 - d. Attach plans for funding the required upgrading. _____ N/A
 - e. Is this system under any Consent Order with DEP? _____ NO
11. Department of Environmental Protection ID # _____ N/A PURCHASED WATER
12. Water Management District Consumptive Use Permit # _____ N/A PURCHASED WATER
 - a. Is the system in compliance with the requirements of the CUP? _____ N/A
 - b. If not, what are the utility's plans to gain compliance? _____ N/A

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: FOUR POINTS UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2009

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 20000	\$ 0	\$ 0	\$ 20000
352	Franchises_____	0	0	0	0
353	Land and Land Rights_____	0	0	0	0
354	Structures and Improvements_____	0	0	0	0
355	Power Generation Equipment_____	0	0	0	0
360	Collection Sewers - Force_____	14646	0	0	14646
361	Collection Sewers - Gravity_____	149516	0	0	149516
362	Special Collecting Structures_____	0	0	0	0
363	Services to Customers_____	29371	0	0	29371
364	Flow Measuring Devices_____	0	0	0	0
365	Flow Measuring Installations_____	0	0	0	0
370	Receiving Wells_____	0	0	0	0
371	Pumping Equipment_____	0	0	0	0
380	Treatment and Disposal Equipment_____	0	0	0	0
381	Plant Sewers_____	0	0	0	0
382	Outfall Sewer Lines_____	0	0	0	0
389	Other Plant and Miscellaneous Equipment_____	0	0	0	0
390	Office Furniture and Equipment_____	0	0	0	0
391	Transportation Equipment_____	0	0	0	0
392	Stores Equipment_____	0	0	0	0
393	Tools, Shop and Garage Equipment_____	0	0	0	0
394	Laboratory Equipment_____	0	0	0	0
395	Power Operated Equipment_____	0	0	0	0
396	Communication Equipment_____	0	0	0	0
397	Miscellaneous Equipment_____	0	0	0	0
398	Other Tangible Plant_____	63238	0	0	63238
	Total Wastewater Plant_____	\$ 276771	\$ 0	\$ 0	\$ 276771 *

* This amount should tie to sheet F-5.

UTILITY NAME: FOUR POINTS UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2009

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	Organization Costs			2.5 %	750	\$	500	\$ 1250
354	Structures and Improvements		%		0	0	0	0
355	Power Generation Equipment		%		0	0	0	0
360	Collection Sewers - Force		%	3.7 %	2439	0	542	2981
361	Collection Sewers - Gravity		%	2.5 %	16820	0	3738	20558
362	Special Collecting Structures		%		0	0	0	0
363	Services to Customers		%	2.86 %	3780	0	840	4620
364	Flow Measuring Devices		%		0	0	0	0
365	Flow Measuring Installations		%		0	0	0	0
370	Receiving Wells		%		0	0	0	0
371	Pumping Equipment		%		0	0	0	0
380	Treatment and Disposal Equipment		%		0	0	0	0
381	Plant Sewers		%		0	0	0	0
382	Outfall Sewer Lines		%		0	0	0	0
389	Other Plant and Miscellaneous Equipment		%		0	0	0	0
390	Office Furniture and Equipment		%		0	0	0	0
391	Transportation Equipment		%		0	0	0	0
392	Stores Equipment		%		0	0	0	0
393	Tools, Shop and Garage Equipment		%		0	0	0	0
394	Laboratory Equipment		%		0	0	0	0
395	Power Operated Equipment		%		0	0	0	0
396	Communication Equipment		%		0	0	0	0
397	Miscellaneous Equipment		%		0	0	0	0
398	Other Tangible Plant		%	2.34 %	12605	0	1477	14082
	Totals				36394	\$ 0	7097	\$ 43491 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ 24655.59
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	8557.92
704	Employee Pensions and Benefits_____	0
710	Purchased Wastewater Treatment_____	66474.3
711	Sludge Removal Expense_____	0
715	Purchased Power_____	0
716	Fuel for Power Production_____	0
718	Chemicals_____	0
720	Materials and Supplies_____	0
730	Contractual Services:	0
	Billing_____	0
	Professional_____	5
	Testing_____	2073.24
	Other_____	0
740	Rents_____	4200
750	Transportation Expense_____	1200
755	Insurance Expense_____	0
765	Regulatory Commission Expenses (Amortized Rate Case Expense)___ All under water	4501.28
770	Bad Debt Expense_____	2865.43
775	Miscellaneous Expenses_____	4872.38
	Acct #s 735 736 775	
	Total Wastewater Operation And Maintenance Expense_____	\$ 119405.14 *
	* This amount should tie to Sheet F-3.	

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service					
All meter sizes	D	1.0	255	258	255
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5	1	1	2.5
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			256	259	257.5

UTILITY NAME: _____ FOUR POINTS UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2009

PUMPING EQUIPMENT

Lift Station Number _____	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	PURCHASED TREATMENT					
_____	L/S DEEDED TO POLK COUNTY AS REQUIREMENT FOR SERVICE					
Year installed _____	_____	_____	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	_____	_____	_____	_____	_____	_____
Power:	_____	_____	_____	_____	_____	_____
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	4"	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	PVC	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	197	_____	_____	_____	_____	_____
Added during year _____	13	_____	_____	_____	_____	_____
Retired during year _____	210	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains		
Size (inches) _____	_____	INFORMATION NOT AVAILABLE AT THIS TIME			_____	_____	_____
Type of main _____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches) _____	INFORMATION NOT AVAILABLE AT THIS TIME			
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	_____	_____	_____	_____

UTILITY NAME: _____ FOUR POINTS UTILITY CORPORATION

SYSTEM NAME: _____

YEAR OF REPORT DECEMBER 31, 2009

TREATMENT PLANT

Manufacturer_____	N/A PURCHASED WASTE TREATMENT		_____
Type_____	_____	_____	_____
"Steel" or "Concrete"_____	_____	_____	_____
Total Permitted Capacity_____	_____	_____	_____
Average Daily Flow_____	_____	_____	_____
Method of Effluent Disposal_____	_____	_____	_____
Permitted Capacity of Disposal_____	_____	_____	_____
Total Gallons of Wastewater treated_____	_____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	NONE (DEEDED TO POLK COUNTY)					
Capacity (GPM's)_____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	_____	_____	_____	_____	_____	_____
Horsepower_____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
	Amounts process by Polk County Utilties		
January_____	1552	0	0
February_____	1047	0	0
March_____	918	0	0
April_____	1209	0	0
May_____	877	0	0
June_____	817	0	0
July_____	778	0	0
August_____	882	0	0
September_____	842	0	0
October_____	833	0	0
November_____	998	0	0
December_____	914	0	0
Total for year_____	11667	0	0

If Wastewater Treatment is purchased, indicate the vendor: _____
POLK COUNTY UTILITY DIVISION, STATE OF FLORIDA

UTILITY NAME: FOUR POINTS UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2009

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. _____ 210
2. Maximum number of ERCs* which can be served. _____ 258
3. Present system connection capacity (in ERCs*) using existing lines. _____ 258
4. Future connection capacity (in ERCs*) upon service area buildout. _____ 258
5. Estimated annual increase in ERCs*. _____ 0
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

_____ NONE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. _____ N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____ N/A
If so, when? _____ N/A
9. Has the utility been required by the DEP or water management district to implement reuse? _____ N/A
If so, what are the utility's plans to comply with this requirement? _____ N/A

10. When did the company last file a capacity analysis report with the DEP? _____ N/A PURCHASED TREATMENT
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____ N/A
 - c. When will construction begin? _____ N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ N/A
12. Department of Environmental Protection ID # _____ N/A PURCHASED TREATMENT

* An ERC is determined based on one of the following methods:

- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available use:
$$ERC = (\text{Total SFR gallons sold (omit 000/365 days/280 gallons per day)})$$

UTILITY NAME: FOUR POINTS UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2009

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
☒ | NO
☐ | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
☒ | NO
☐ | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
☒ | NO
☐ | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
☒ | NO
☐ | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. ☒	2. ☒	3. ☒	4. ☒	<u>Paula Wip</u> Accounting Manager (signature of chief executive officer of the utility)
---	---	---	---	--

Date: 5-3-10

1. ☐	2. ☐	3. ☐	4. ☐	_____ (signature of chief financial officer of the utility)
--------------------------------	--------------------------------	--------------------------------	--------------------------------	--

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.