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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS914-11-AR

Century - Fairfield Village, Ltd.

Exact Legal Name of Respondent

640-W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2011

Form PSC/ECR 006-W (Rev. 12/99)

DIVISION OF
ADMINISTRATIVE SERVICES

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL

SECTION

REPORT OF

GCP FAIRFIELD VILLAGE, LLC
(EXACT NAME OF UTILITY)

380 PARK PLACE BLVD SUITE 200 CLEARWATER, FL 33759 Mailing Address	5866 SW 58TH PLACE OCALA, FL 34474 Street Address	County
--	---	--------

Telephone Number 727-726-8868 Date Utility First Organized _____

Fax Number 727-725-4391 E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service: 1120-REIT

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: American Land Lease
380 Park Place Blvd, suite 200, Clearwater, FL 33759

Name of subdivisions where services are provided: _____

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>ROSANNE NOBILE</u>	<u>CONTROLLER</u>	<u>380 PARK PLACE BLVD</u> <u>SUITE 200</u> <u>CLEARWATER, FL 33759</u>	
Person who prepared this report: <u>NATALYA KOMAROVA</u>	<u>ACCOUNTANT</u>	<u>380 PARK PLACE BLVD</u> <u>SUITE 200</u> <u>CLEARWATER, FL 33759</u>	
Officers and Managers: _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>GCP Smart Holding, LLC</u>	<u>100%</u>	<u>840 South Waukegan Road</u> <u>suite 222</u> <u>Lake Forest, IL 60045</u>	\$ _____ \$ _____ 0 \$ _____ \$ _____ \$ _____ \$ _____
_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____

UTILITY NAME: GCP FAIRFIELD VILLAGE, LLC

YEAR OF REPORT DECEMBER 31, 2011

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_-----		\$ 19,996	\$ _____	\$ _____	\$ 19,996
Commercial_-----		_____	_____	_____	_____
Industrial_-----		_____	_____	_____	_____
Multiple Family_-----		_____	_____	_____	_____
Guaranteed Revenues_-----		_____	_____	_____	_____
Other (Specify)_-----		_____	_____	_____	_____
Total Gross Revenue_--		\$ 19,996	\$ _____	\$ _____	\$ 19,996
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 39,207	\$ 19,584	\$ _____	\$ 58,791
Depreciation Expense_--	F-5	11,003	20,783	_____	31,786
CIAC Amortization Expense_	F-8	_____	_____	_____	_____
Taxes Other Than Income_--	F-7	1,044	2,841	_____	3,885
Income Taxes_-----	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 51,254	43,208	0	\$ 94,462
Net Operating Income (Loss)		\$ -31,258	\$ -43,208	\$ _____	\$ -74,466
Other Income:					
Nonutility Income_-----		\$ _____	\$ _____	\$ _____	\$ 1,445,025
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_-----		\$ _____	\$ _____	\$ _____	\$ 456,910
Interest Expense_-----		_____	_____	_____	607,453
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Net Income (Loss)		\$ _____	\$ _____	\$ _____	\$ 306,196

UTILITY NAME: GCP FAIRFIELD VILLAGE, LLC

YEAR OF REPORT DECEMBER 31, 2011

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year From Previous Owner
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>981,649.00</u>	\$ <u>970,785.00</u>
Accumulated Depreciation and Amortization (108)-----	F-5,W-2,S-2	<u>513,283.15</u>	<u>481,497.00</u>
Net Utility Plant-----		\$ 468,365.85	\$ 489,288.00
Cash-----		<u>302,583.89</u>	-----
Customer Accounts Receivable (141)-----		<u>61,542.14</u>	-----
Other Assets (Specify):-----		-----	-----
total prepaid		<u>17,867.55</u>	-----
Net nonutility assets		<u>12,719,895.93</u>	-----
Total Assets-----		\$ <u>13,570,255.36</u>	\$ <u>489,288.00</u>
 Liabilities and Capital:			
Common Stock Issued (201)-----	F-6	-----	-----
Preferred Stock Issued (204)-----	F-6	-----	-----
Other Paid in Capital (211)-----		<u>3,582,286.70</u>	-----
Retained Earnings (215)-----	F-6	<u>306,196.00</u>	-----
Proprietary Capital (Proprietary and partnership only) (218)-----	F-6	-----	<u>306,504.00</u>
Total Capital-----		\$ -----	\$ -----
Long Term Debt (224)-----	F-6	\$ <u>9,607,406.64</u>	\$ -----
Accounts Payable (231)-----		<u>10,488.36</u>	-----
Notes Payable (232)-----		-----	-----
Customer Deposits (235)-----		<u>5,707.17</u>	-----
Accrued Taxes (236)-----		-----	<u>3,542.00</u>
Other Liabilities (Specify)-----		-----	-----
accrued other operating expenses		<u>3,134.05</u>	-----
accrued payroll		<u>3,743.56</u>	-----
accrued mortgage interest		<u>51,292.88</u>	-----
Advances for Construction-----		-----	-----
Contributions in Aid of Construction - Net (271-272)-----	F-8	-----	<u>179,242.00</u>
Total Liabilities and Capital-----		\$ <u>13,570,255.36</u>	\$ <u>489,288.00</u>

UTILITY NAME GCP FAIRFIELD VILLAGE, LLC

YEAR OF REPORT
 DECEMBER 31, 2011

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>359,361.00</u>	\$ <u>622,288.00</u>	\$ _____	\$ <u>981,649.00</u>
Construction Work in Progress (105) _____	_____	_____	_____	-
Other (Specify) _____	_____	_____	_____	-
_____	_____	_____	_____	-
_____	_____	_____	_____	-
Total Utility Plant _____	\$ <u>359,361.00</u>	\$ <u>622,288.00</u>	\$ _____	\$ <u>981,649.00</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>145,680.00</u>	\$ <u>335,817.00</u>	\$ _____	\$ <u>481,497.00</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>11,002.71</u>	\$ <u>20,783.44</u>	\$ _____	\$ <u>31,786.15</u>
Salvage _____	_____	_____	_____	-
Other Credits (specify) _____	_____	_____	_____	-
_____	_____	_____	_____	-
Total Credits _____	\$ <u>11,002.71</u>	\$ <u>20,783.44</u>	\$ _____	\$ <u>31,786.15</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	-
Other debits (specify) _____	_____	_____	_____	-
_____	_____	_____	_____	-
Total Debits _____	\$ <u>0</u>	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>156,682.71</u>	\$ <u>356,600.44</u>	\$ _____	\$ <u>513,283.15</u>

UTILITY NAME: GCP FAIRFIELD VILLAGE, LLC

YEAR OF REPORT DECEMBER 31, 2011

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ _____ 0
Changes during the year (Specify):		
current year income _____	_____	306,196.00
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ 306,196.00

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME GCP FAIRFIELD VILLAGE, LLC

YEAR OF REPORT DECEMBER 31, 2011

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: GCP FAIRFIELD VILLAGE, LLC

YEAR OF REPORT DECEMBER 31, 2011

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	1,200.00	_____	_____	1,200.00
304	Structures and Improvements_____	3,999.00	_____	_____	3,999.00
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	27,830.00	_____	_____	27,830.00
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	13,672.00	_____	_____	13,672.00
311	Pumping Equipment_____	11,572.00	10,864.00	_____	22,436.00
320	Water Treatment Equipment_____	42,250.00	_____	_____	42,250.00
330	Distribution Reservoirs and Standpipes_____	29,781.00	_____	_____	29,781.00
331	Transmission and Distribution Lines_____	113,464.00	_____	_____	113,464.00
333	Services_____	77,396.00	_____	_____	77,396.00
334	Meters and Meter Installations_____	27,333.00	_____	_____	27,333.00
335	Hydrants_____	_____	_____	_____	-
336	Backflow Prevention Devices_____	_____	_____	_____	-
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	-
340	Office Furniture and Equipment_____	_____	_____	_____	-
341	Transportation Equipment_____	_____	_____	_____	-
342	Stores Equipment_____	_____	_____	_____	-
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	-
344	Laboratory Equipment_____	_____	_____	_____	-
345	Power Operated Equipment_____	_____	_____	_____	-
346	Communication Equipment_____	_____	_____	_____	-
347	Miscellaneous Equipment_____	_____	_____	_____	-
348	Other Tangible Plant_____	_____	_____	_____	-
	Total Water Plant_____	\$ 348,497.00	\$ 10,864.00	\$ -	\$ 359,361.00

UTILITY NAME: GCP FAIRFIELD VILLAGE, LLC ##

YEAR OF REPORT	
DECEMBER 31,	2011

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements_	28	%	0.0357 %	\$ 2962	\$	\$ 142.76	\$ 3,104.76
305	Collecting and Impounding Reservoirs_		%	%				
306	Lake, River and Other Intakes_		%	%				
307	Wells and Springs_	27	%	0.037 %	4929		1,029.71	\$ 5,958.71
308	Infiltration Galleries & Tunnels_		%	%				
309	Supply Mains_		%	%				
310	Power Generating Equipment_	17	%	0.0588 %	5629		803.91	6,432.91
311	Pumping Equipment_	17	%	0.0588 %	4713		1319.24	6,032.24
320	Water Treatment Equipment_	17	%	0.0588 %	42250			42,250.00
330	Distribution Reservoirs & Standpipes_	33	%	0.0303 %	10291		902.36	11,193.36
331	Trans. & Dist. Mains_	38	%	0.0263 %	37156		2984.10	40,140.10
333	Services_	35	%	0.0286 %	29356		2213.44	31,569.44
334	Meter & Meter Installations_		%	0.0588 %	8394		1607.18	10,001.18
335	Hydrants_		%	%				
336	Backflow Prevention Devices_		%	%				
339	Other Plant and Miscellaneous Equipment_		%	%				
340	Office Furniture and Equipment_		%	%				
341	Transportation Equipment_		%	%				
342	Stores Equipment_		%	%				
343	Tools, Shop and Garage Equipment_		%	%				
344	Laboratory Equipment_		%	%				
345	Power Operated Equipment_		%	%				
346	Communication Equipment_		%	%				
347	Miscellaneous Equipment_		%	%				
348	Other Tangible Plant_		%	%				
	Totals_				\$ 145,680.00	\$ -	\$ 11,002.71	\$ 156,682.71 *

* This amount should tie to Sheet F-5.

UTILITY NAME: GCP FAIRFIELD VILLAGE, LLC

YEAR OF REPORT DECEMBER 31, 2011

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
604	Employee Pensions and Benefits _____	_____
610	Purchased Water _____	5958.94
615	Purchased Power _____	_____
616	Fuel for Power Production _____	_____
618	Chemicals _____	2,606
620	Materials and Supplies _____	3,840
630	Contractual Services:	
	Billing _____	12,135
	Professional _____	8,074
	Testing _____	_____
	Other _____	_____
640	Rents _____	1,343
650	Transportation Expense _____	_____
655	Insurance Expense _____	2,226
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
670	Bad Debt Expense _____	_____
675	Miscellaneous Expenses _____	3,026
	Total Water Operation And Maintenance Expense _____	\$ 39,207 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	_____	_____

UTILITY NAME: _____ GCP FAIRFIELD VILLAGE, LLC

YEAR OF REPORT DECEMBER 31, 2011

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January_____	_____	1,100.20	_____	1,100.20	994.8
February_____	_____	1,186.20	_____	1,186.20	1,071.40
March_____	_____	2,156.80	_____	2,156.80	1,995.20
April_____	_____	2,096.40	_____	2,096.40	2,003.00
May_____	_____	2,937.40	_____	2,937.40	2,791.90
June_____	_____	2,327.50	_____	2,327.50	2,153.10
July_____	_____	1,942.10	_____	1,942.10	1,685.40
August_____	_____	2,365.30	_____	2,365.30	2,079.50
September_____	_____	2,005.50	_____	2,005.50	1,770.00
October_____	_____	1,848.80	_____	1,848.80	1,708.30
November_____	_____	1,641.50	_____	1,641.50	1,724.60
December_____	_____	1,540.40	_____	1,540.40	1,540.40
Total for Year_____	_____	_____	_____	_____	_____

If water is purchased for resale, indicate the following:
 Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	8,389	_____	_____	8,389
PVC	2"	3,102	_____	_____	3,102
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: _____ GCP FAIRFIELD VILLAGE, LLC

YEAR OF REPORT DECEMBER 31, 2011

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	_____	_____	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	_____	_____	_____	_____
Diameters of Wells _____	_____	_____	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	10	10	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: _____ GCP FAIRFIELD VILLAGE, LLC

YEAR OF REPORT DECEMBER 31, 2011

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	_____	_____	_____
Type of Source_____	_____	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: _____ GCP FAIRFIELD VILLAGE LLC

YEAR OF REPORT
DECEMBER 31, 2011

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 500

Number of ERCs * which can be served. _____

3. Present system connection capacity (in ERCs *) using existing lines. 207 Connection

4. Future connection capacity (in ERCs *) upon service area buildout. _____

5. Estimated annual increase in ERCs *. _____

6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? No Required By DEP

10. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____

11. Department of Environmental Protection ID # _____ 6424704

12. Water Management District Consumptive Use Permit # 42 BID 1945480

- a. Is the system in compliance with the requirements of the CUP? Water District is in Compliance
- b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: GCP FAIRFIELD VILLAGE, LLC

YEAR OF REPORT DECEMBER 31, 2011

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights	23,700.00			23,700.00
354	Structures and Improvements	9,866.00			9,866.00
355	Power Generation Equipment				-
360	Collection Sewers - Force	5,050.00			5,050.00
361	Collection Sewers - Gravity	198,940.00			198,940.00
362	Special Collecting Structures				-
363	Services to Customers	50,513.00			50,513.00
364	Flow Measuring Devices				-
365	Flow Measuring Installations				-
370	Receiving Wells				-
371	Pumping Equipment	85,777.00			85,777.00
380	Treatment and Disposal Equipment	248,442.00			248,442.00
381	Plant Sewers				-
382	Outfall Sewer Lines				-
389	Other Plant and Miscellaneous Equipment				-
390	Office Furniture and Equipment				-
391	Transportation Equipment				-
392	Stores Equipment				-
393	Tools, Shop and Garage Equipment				-
394	Laboratory Equipment				-
395	Power Operated Equipment				-
396	Communication Equipment				-
397	Miscellaneous Equipment				-
398	Other Tangible Plant				-
	Total Wastewater Plant	\$ 622,288.00	\$ 0	\$ 0	\$ 622,288 *

* This amount should tie to sheet F-5.

UTILITY NAME: GCP FAIRFIELD VILLAGE, LLC

YEAR OF REPORT	
DECEMBER 31,	2011

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Original Cost		Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
			Average Salvage in Percent (d)						
354	Structures and Improvements	27	9866	%	0.037 %	\$ 7307	\$	\$ 365.042	\$ 7672.042
355	Power Generation Equipment			%				0	\$ 0
360	Collection Sewers - Force	27	5050	%	0.037 %	3740		186.85	3926.85
361	Collection Sewers - Gravity	40	198940	%	0.025 %	94956		4973.5	99929.5
362	Special Collecting Structures			%				0	0
363	Services to Customers	35	50513	%	0.0286 %	19816		1444.67	21260.6718
364	Flow Measuring Devices			%				0	0
365	Flow Measuring Installations			%				0	0
370	Receiving Wells			%				0	0
371	Pumping Equipment	18	85777	%	0.0556 %	85777		0	85777
380	Treatment and Disposal Equipment	18	248442	%	0.0556 %	124221		13813.38	138034.375
381	Plant Sewers			%					
382	Outfall Sewer Lines			%					
389	Other Plant and Miscellaneous Equipment			%					
390	Office Furniture and Equipment			%					
391	Transportation Equipment			%					
392	Stores Equipment			%					
393	Tools, Shop and Garage Equipment			%					
394	Laboratory Equipment			%					
395	Power Operated Equipment			%					
396	Communication Equipment			%					
397	Miscellaneous Equipment			%					
398	Other Tangible Plant			%					
	Totals					\$ 335817	\$	\$ 20783.439	\$ 356600.439 *

* This amount should tie to Sheet F-5.

UTILITY NAME: GCP FAIRFIELD VILLAGE, LLC

YEAR OF REPORT DECEMBER 31, 2011

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
704	Employee Pensions and Benefits_____	_____
710	Purchased Wastewater Treatment_____	_____
711	Sludge Removal Expense_____	12,691.00
715	Purchased Power_____	667.48
716	Fuel for Power Production_____	_____
718	Chemicals_____	_____
720	Materials and Supplies_____	_____
730	Contractual Services:	
	Billing_____	_____
	Professional_____	2,832.50
	Testing_____	_____
	Other_____	3,392.64
740	Rents_____	_____
750	Transportation Expense_____	_____
755	Insurance Expense_____	_____
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
770	Bad Debt Expense_____	_____
775	Miscellaneous Expenses_____	_____
	Total Wastewater Operation And Maintenance Expense_____	\$ 19,583.62 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Equivalent Customer (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	295	295	295
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)	_____	_____			
** D = Displacement C = Compound T = Turbine					
Total			_____	_____	_____

UTILITY NAME: _____ GCP FAIRFIELD VILLAGE, LLC

YEAR OF REPORT DECEMBER 31, 2011

PUMPING EQUIPMENT

Lift Station Number _____	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	_____	_____	_____	_____	_____
Year installed _____	_____	_____	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	5' x10' 4"	_____	_____	_____	_____	_____
Power:						
Electric _____	electric	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	2-1 HP	_____	_____	_____	_____	_____
	230v	_____	_____	_____	_____	_____
	1Phase	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	4"	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	PVC	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	295	_____	_____	_____	_____	_____
Beginning of year _____	295	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	295	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	8"	_____	_____	_____	3"	_____	_____	_____
Type of main _____	PVC	_____	_____	_____	PVC	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	9,615	_____	_____	_____	532	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	9,615	_____	_____	_____	532	_____	_____	_____

MANHOLES

Size (inches) _____	48"	_____	_____	_____
Type of Manhole _____	concrete	_____	_____	_____
Number of Manholes:				
Beginning of year _____	36	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	36	_____	_____	_____

UTILITY NAME: _____ GCP FAIRFIELD VILLAGE, LLC

SYSTEM NAME: _____

YEAR OF REPORT DECEMBER 31, 2011

TREATMENT PLANT

Manufacturer _____	UNKNOWN		
Type _____			
"Steel" or "Concrete" _____	CONCRETE		
Total Permitted Capacity _____	0.060 MGD extended aeration		
Average Daily Flow _____			
Method of Effluent Disposal _____			
Permitted Capacity of Disposal _____			
Total Gallons of Wastewater treated _____			

MASTER LIFT STATION PUMPS

Manufacturer _____						
Capacity (GPM's) _____						
Motor:						
Manufacturer _____						
Horsepower _____						
Power (Electric or Mechanical) _____						

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____			
February _____			
March _____			
April _____			
May _____			
June _____			
July _____			
August _____			
September _____			
October _____			
November _____			
December _____			
Total for year _____			

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: _____ GCP FAIRFIELD VILLAGE LLC

YEAR OF REPORT
DECEMBER 31, 2011

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 500
2. Maximum number of ERCs* which can be served. Can we use daily flow through plant
3. Present system connection capacity (in ERCs*) using existing lines. _____
4. Future connection capacity (in ERCs*) upon service area buildout. _____
5. Estimated annual increase in ERCs*. _____
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? NO
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # _____ FLA 012706

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: GCP FAIRFIELD VILLAGE, LLC

YEAR OF REPORT
DECEMBER 31, 2011

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



(signature of ~~chief executive officer~~ vice president of the utility)

Date: _____

1. 2. 3. 4.

(signature of chief financial officer of the utility)

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.