

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS926-14-AR  
Frank D. Usina  
North Beach Utilities, Inc.  
4125 Coastal Highway  
St. Augustine, FL 32084-1418

**OFFICIAL COPY**  
Public Service Commission  
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Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
15 JUN - 2 AM 10: 01  
DIVISION OF  
ACCOUNTING & FINANCE

FOR THE

YEAR ENDED DECEMBER 31, 2014

# EDMISTON & EDMISTON, P.A.

CERTIFIED PUBLIC ACCOUNTANTS

17 CORDOVA STREET

ST. AUGUSTINE, FLORIDA 32084

MARGARET ANN EDMISTON, CPA  
MARGARET GREER EDMISTON, CPA  
E. CATALINA USINA-MORSE, CPA  
SUSANNE S. DRISCOLL, CPA

TELEPHONE (904) 824-9192  
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ESTABLISHED 1951  
WILLIAM C. EDMISTON, JR.  
(1926-2008)

## ACCOUNTANTS' COMPILATION REPORT

Mr Frank D Usina  
North Beach Utilities, Inc.  
St Augustine, Florida

We have compiled the balance sheets of North Beach Utilities, Inc., as of December 31, 2014 and 2013, the related operating statements for the years then ended and the statement of retained earnings for the year ended December 31, 2014 included in the accompanying prescribed form. We have not audited or reviewed the financial statements included in the accompanying prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Florida Public Service Commission.

Management is responsible for the preparation and fair presentation of the financial statements included in the form prescribed by the Florida Public Service Commission and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Florida Public Service Commission, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the managements of North Beach Utilities, Inc and the Florida Public Service Commission and is not intended to be and should not be used by anyone other than these specified parties.

The accompanying statements were prepared to present the assets, liabilities, capital, revenues and expenses of the North Beach Utilities, Inc to the Florida Public Service Commission and are not intended to be a complete presentation of North Beach Utilities, Inc's assets, liabilities, equity, revenues and expenses.

Mr Frank D Usina  
North Beach Utilities, Inc.  
St Augustine, Florida

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The supplementary information, on pages E-1 through E-10(b), F-4 through F-15, F-17 through F-23, W-1 through W-14, and S-1 through S-13 of the prescribed form is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information included on pages F-4 through F-15, F-17 through F-23, W-2 through W-10(b) and S-2 through S-10(b) has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information included on pages F-4 through F-15, F-17 through F-23, W-2 through W-10(b) and S-2 through S-10(b) and accordingly, do not express an opinion or provide any assurance on such supplementary information. We have not compiled, reviewed, or audited the supplementary information included on pages E-1 through E-10(b), W-1, W-11 through W-14, S-1, and S-11 through S-13 and do not express an opinion or provide any form of assurance on it.

We are not independent with respect to North Beach Utilities, Inc.



Certified Public Accountants  
May 29, 2015

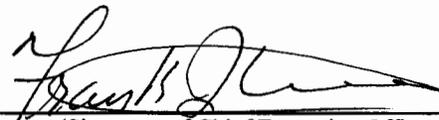
# **EXECUTIVE SUMMARY**

### CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |  |
|--|--------------------------------|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
x	x	x	x
1.	2.	3.	4.
x	x	x	x

  
 \_\_\_\_\_  
 (Signature of Chief Executive Officer of the utility) \*

  
 \_\_\_\_\_  
 (Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**ANNUAL REPORT OF**

<b>YEAR OF REPORT</b> December 31, 2014
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**WS926- NORTH BEACH UTILITIES, INC**  
 (Exact Name of Utility)

County: St Johns

List below the exact mailing address of the utility for which normal correspondence should be sent:

4125 Coastal Highway  
St Augustine, FL 32084-1418

Telephone: (904) 824-1806

E Mail Address: max@bellsouth.net

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number NB1682

Name and address of person to whom correspondence concerning this report should be addressed:

Robert Usina  
4125 Coastal Highway  
St Augustine, FL 32084-1418  
 Telephone: (904) 824-1806

List below the address of where the utility's books and records are located:

4125 Coastal Highway  
St Augustine, FL 32084-1418  
 Telephone: (904) 824-1806

List below any groups auditing or reviewing the records and operations:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Date of original organization of the utility: 04/13/83

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual      Partnership      Sub S Corporation      1120 Corporation  
                 

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>Frank D Usina</u>	<u>26%</u>
2.	<u>John F Usina Revocable Living Trust</u>	<u>49%</u>
3.	<u>Elizabeth K Usina</u>	<u>25%</u>
4.	_____	_____
5.	_____	_____
6.	_____	_____
7.	_____	_____
8.	_____	_____
9.	_____	_____
10.	_____	_____



**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A. The utility began its operation as a partnership in 1970 to provide water service only to a small area of North Beach Subdivision. The initial water plant was a 15,000 GPD package plant. Growth was slow throughout the 70's but eventually required expansion to free standing aerators, pressure tank and additional pumps.

In 1983 the utility was asked by the St Johns County Health Department to expand outside of North Beach Subdivision to provide water and sewage service to the planned Sea Side Condominium. The utility was incorporated and installed a 35,000 GPD package waste water treatment plant at that time. By 1985 the utility had expanded water and waste water service south along A-1-A to Vilano Road and water only north to serve Ponte Vedra Shores West.

Also in 1985 St Johns County opted for Public Service Commission regulation. We requested a staff assisted rate case at that time. A detailed engineering and financial study was done at that time by the PSC staff. Rate increases since that time have been based on that study.

A major water plant expansion was completed in March 1988 with installation of a second well (8"), variable speed high service pumps, a 750 GPM fire service pump and a 100,000 gallon reservoir. In March 1989 a 150,000 GPD field directed waste water plant was completed. Tankage was constructed to allow expansion to 300,000 GPD.

In March 1990 we were notified by DEP that additional water treatment was required. Consultants recommended reverse osmosis treatment as the best option. Permitting, financing and construction of the reverse osmosis treatment was completed in September 1994 to continue the existing 400,000 GPD plant capacity.

Installation of 3rd RO unit completed August, 2000. Plant capacity now 777,600 GPD.

B. Water and waste water service with fire hydrants in over 50% of the service area.

C. Quality, responsive service and operation.

D. None beyond water and waste water service.

E. Anticipated slow growth throughout our service area with mixed use development in the area of the Vilano Town Center that is now happening at lesser levels than earlier planned. The planned Vilano Town Center had resulted in the loss of four restaurants, one motel, several mobile homes, and personal residences which may or may not reopen or be replaced in the near term.

F. 12" water transmission line from water plant to Vilano area completed in December 2002

Wastewater plant expansion permitted with construction complete in 2005.

210,000 GPD reservoir at water plant completed in 2006.

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/14

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

There are no parents or subsidiaries.			
Officer Stock ownership %	Frank D Usina	John F Usina Revocable Living Trust	Elizabeth K Usina
North Beach Utilities, Inc	26%	49%	25%
North Beach Investment, Inc	15.3039%	17.0834%	15.1213%
St Augustine Scenic Cruise, Inc	50%	50%	0%
The Reef of St Augustine, Inc	100%	0%	0%
Aunt Kate's, LLC	4% (Managing Member)		
JFFD Corporation	50%	50%	

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Frank D Usina	President	40%	\$ 45,614
Elizabeth K Usina	Secretary/Treasurer	0%	0

**COMPENSATION OF DIRECTORS**

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Frank D Usina	President	1	\$ 0
Elizabeth K Usina	Secretary/Treasurer	1	0











# **FINANCIAL SECTION**

UTILITY NAME: WS926- NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**  
December 31, 2014

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 5,643,596	\$ 5,710,015
108-110	Less: Accumulated Depreciation and Amortization	F-8	3,055,992	3,177,722
Net Plant			\$ 2,587,604	\$ 2,532,293
114-115	Utility Plant Acquisition adjustment (Net)	F-7		0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 2,587,604	\$ 2,532,293
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10		0
124	Utility Investments	F-10		0
125	Other Investments	F-10		0
126-127	Special Funds	F-10		0
Total Other Property & Investments			\$ 0	\$ 0
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 37,459	\$ 58,393
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	106,002	114,244
145	Accounts Receivable from Associated Companies	F-12	45,000	0
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies		65,557	66,398
161	Stores Expense			
162	Prepayments		18,798	18,798
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	74,442	74,196
Total Current and Accrued Assets			\$ 347,258	\$ 332,029

\* Not Applicable for Class B Utilities

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2014
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**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED DEBITS</b>				
181	Unamortized Debt Discount & Expense	F-13	\$ 1,987	\$ 397
182	Extraordinary Property Losses	F-13		0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	3,169	0
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 5,156	\$ 397
<b>TOTAL ASSETS AND OTHER DEBITS</b>			\$ <u>2,940,018</u>	\$ <u>2,864,719</u>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**  
December 31, 2014

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 500	\$ 500
204	Preferred Stock Issued	F-15		0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		634,112	634,112
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(138,621)	(133,230)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 495,991	\$ 501,382
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	3,469	25,817
224	Other Long Term Debt	F-17	700,346	602,958
Total Long Term Debt			\$ 703,815	\$ 628,775
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		73,136	60,603
232	Notes Payable	F-18		0
233	Accounts Payable to Associated Companies	F-18	303,181	303,181
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		17,954	15,068
236	Accrued Taxes	W/S-3	0	0
237	Accrued Interest	F-19	72	0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	6,674	7,790
Total Current & Accrued Liabilities			\$ 401,017	\$ 386,642

\* Not Applicable for Class B Utilities

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2014
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**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ 0
252	Advances For Construction	F-20	\$ _____	\$ _____ 0
253	Other Deferred Credits	F-21	\$ _____	\$ _____ 0
255	Accumulated Deferred Investment Tax Credits		\$ _____	\$ _____
Total Deferred Credits			\$ <u>0</u>	\$ <u>0</u>
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		\$ _____	\$ _____
263	Pensions and Benefits Reserve		\$ _____	\$ _____
265	Miscellaneous Operating Reserves		\$ _____	\$ _____
Total Operating Reserves			\$ <u>0</u>	\$ <u>0</u>
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 2,509,646	\$ 2,591,705
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,191,948	(1,265,282)
Total Net CIAC			\$ <u>1,317,698</u>	\$ <u>1,326,423</u>
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		\$ _____	\$ _____
283	Accumulated Deferred Income Taxes - Other		21,497	21,497
Total Accumulated Deferred Income Tax			\$ <u>21,497</u>	\$ <u>21,497</u>
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ <u>2,940,018</u>	\$ <u>2,864,719</u>

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**  
December 31, 2014

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 1,200,743	\$ 1,206,742
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		0
Net Operating Revenues			\$ 1,200,743	\$ 1,206,742
401	Operating Expenses	F-3(b)	\$ 908,410	\$ 950,031
403	Depreciation Expense:	F-3(b)	\$ 172,102	\$ 170,642
	Less: Amortization of CIAC	F-22	71,006	73,334
Net Depreciation Expense			\$ 101,096	\$ 97,308
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)		0
408	Taxes Other Than Income	W/S-3	110,330	112,932
409	Current Income Taxes	W/S-3	0	0
410.1	Deferred Federal Income Taxes	W/S-3	17,925	18,918
410.11	Deferred State Income Taxes	W/S-3	4,307	3,670
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	(20,446)	(22,588)
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		0
Utility Operating Expenses			\$ 1,121,622	\$ 1,160,271
Net Utility Operating Income			\$ 79,121	\$ 46,471
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		0
413	Income From Utility Plant Leased to Others			0
414	Gains (losses) From Disposition of Utility Property			0
420	Allowance for Funds Used During Construction			0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 79,121	\$ 46,471

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: WS926

NORTH BEACH UTILITIES

**YEAR OF REPORT**  
December 31, 2014

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>718,863</u> 0	\$ <u>487,879</u> 0	\$ _____
\$ <u>718,863</u>	\$ <u>487,879</u>	\$ <u>0</u>
\$ <u>483,961</u>	\$ <u>466,070</u>	\$ _____
<u>89,942</u> <u>27,380</u>	<u>80,700</u> <u>45,954</u>	_____
\$ <u>62,562</u>	\$ <u>34,746</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>59,138</u> <u>0</u> <u>18,918</u> <u>3,670</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>53,794</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>(22,588)</u> <u>0</u> <u>0</u>	_____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>628,249</u>	\$ <u>532,022</u>	\$ <u>0</u>
\$ <u>90,614</u>	\$ <u>(44,143)</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____
\$ <u>90,614</u>	\$ <u>(44,143)</u>	\$ <u>0</u>

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2014
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**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 79,121	\$ 46,471
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ 0	\$ 0
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$	\$ 0
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 0	\$ 0
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 44,645	\$ 39,490
428	Amortization of Debt Discount & Expense	F-13	1,590	1,590
429	Amortization of Premium on Debt	F-13		0
Total Interest Expense			\$ 46,235	\$ 41,080
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.3	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 0
<b>NET INCOME</b>			\$ 32,886	\$ 5,391

Explain Extraordinary Income:

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,052,944	\$ 2,657,071
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>1,684,299</u>	<u>1,493,423</u>
110	Accumulated Amortization	F-8	<u>0</u>	<u>0</u>
271	Contributions in Aid of Construction	F-22	<u>984,907</u>	<u>1,606,798</u>
252	Advances for Construction	F-20		
Subtotal			\$ <u>383,738</u>	\$ <u>(443,150)</u>
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	518,293	746,989
Subtotal			\$ <u>902,031</u>	\$ <u>303,839</u>
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
	Working Capital Allowance (3)		<u>60,495</u>	<u>58,259</u>
	Other (Specify):			
	_____			
	_____			
	_____			
RATE BASE			\$ <u>962,526</u>	\$ <u>362,098</u>
NET UTILITY OPERATING INCOME			\$ <u>90,614</u>	\$ <u>(44,143)</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>9.41%</u>	<u>-12.19%</u>

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST (c x d) (e)</b>
Common Equity	\$ 500	0.04%	11.16%	0.00%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	602,958	47.32%	11.16%	5.28%
Customer Deposits	15,068	1.18%	11.16%	0.13%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	21,497	1.69%	11.16%	0.19%
Other (Explain)	0	0.00%		0.00%
Additional paid in capital	634,112	49.77%	11.16%	5.55%
<b>Total</b>	<b>\$ 1,274,135</b>	<b>100.00%</b>		<b>11.16%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>11.16%</u>
Commission order approving Return on Equity:	<u>#14-0272-PAA-WS issued May 29, 2014</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>N/A</u>
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.



UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,052,944	\$ 2,657,071	\$ _____	\$ 5,710,015
102	Utility Plant Leased to Other	_____	_____	_____	0
103	Property Held for Future Use	_____	_____	_____	0
104	Utility Plant Purchased or Sold	_____	_____	_____	0
105	Construction Work in Progress	_____	_____	_____	0
106	Completed Construction Not Classified	_____	_____	_____	0
	<b>Total Utility Plant</b>	<b>\$ 3,052,944</b>	<b>\$ 2,657,071</b>	<b>\$ 0</b>	<b>\$ 5,710,015</b>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment None	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	<b>Total Plant Acquisition Adjustments</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
115	Accumulated Amortization None	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	<b>Total Accumulated Amortization</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	<b>Net Acquisition Adjustments</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

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**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 1,609,484	\$ 1,446,508	\$	\$ 3,055,992
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 89,942	\$ 80,700	\$	\$ 170,642
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 89,942	\$ 80,700	\$ 0	\$ 170,642
Debits during year:				
Book cost of plant retired	15,127	33,785		48,912
Cost of Removal				0
Other Debits (specify):				0
Cummalative prior year depreciation in excess of cost				0
Total Debits	\$ 15,127	\$ 33,785	\$ 0	\$ 48,912
Balance end of year	\$ <u>1,684,299</u>	\$ <u>1,493,423</u>	\$ <u>0</u>	\$ <u>3,177,722</u>
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$ 0	\$ 0	\$ 0	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ 0			\$ 0
Other Accounts (specify):				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
None	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>0</u>

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ _____	\$ _____	\$ _____	\$ _____ 0
_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____ 0
Total Nonutility Property	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133): None	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ <u>0</u>

UTILITY NAME: WS926-10 NORTH BEACH UTILITIES, INC

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**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Investment in Associated Companies</b>		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Utility Investment</b>		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Investment</b>		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
<b>Total Special Funds</b>		\$ <u>0</u>

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
<u>Water</u>	\$ 62,169	
<u>Wastewater</u>	52,075	
Total Customer Accounts Receivable		\$ 114,244
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
<u>NONE</u>	\$	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144 ):		
<u>NONE</u>	\$	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 114,244
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)		
Balance first of year	\$	
Add: Provision for uncollectibles for current year	\$	
<u>Collection of accounts previously written off</u>		
<u>Utility Accounts</u>		
<u>Others</u>		
Total Additions		\$ 0
Deduct accounts written off during year:		
<u>Utility Accounts</u>		
<u>Others</u>		
Total accounts written off		\$ 0
Balance end of year		\$ 0
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 114,244</b>

UTILITY NAME: WS926- NORTH BEACH UTILITIES, INC

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES  
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>0</u>

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES  
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	_____ %	\$ _____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
Total		\$ <u>0</u>

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS  
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Employee advances	\$ 74,989
Employee health insurance advances	(793)
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ <u>74,196</u>

UTILITY NAME: WS926- NORTH BEACH UTILITIES, INC

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): <u>Amortization of debt expense</u>	\$ <u>1,590</u>	\$ <u>397</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>1,590</u>	\$ <u>397</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	%	\$ 1
Shares authorized		500
Shares issued and outstanding		500
Total par value of stock issued	%	\$ 500
Dividends declared per share for year	%	\$
<b>PREFERRED STOCK</b>		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (138,921)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____ 300
	Total Credits:	\$ 300
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 5,391
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (133,230)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (133,230)
Notes to Statement of Retained Earnings: Change in income tax expense from estimated to actual after Annual Report filing.		

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
Due to associated company	\$ 25,817
Total	\$ <u>25,817</u>

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
N/P Ally Bank - Chevy Truck	3.19 %	Fixed	\$ 24,000
N/P Suntrust Bank - Consolidation loan	6.00 %	Fixed	578,958
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ <u>602,958</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

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**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232):			
_____	%	Fixed	\$ _____
_____	%	Fixed	_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
<b>Total Account 232</b>			\$ <u>0</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
_____	%		\$ _____
Due to Officers	%		195,000
Accrued interest due to related party	%		108,181
_____	%		_____
*Due to error in PSC worksheet linking this information is detail for Accounts Payable to Associated companies	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
<b>Total Account 234</b>			\$ <u>303,181</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
*See Above	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
<b>Total</b>	\$ <u>0</u>

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

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**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt _____ _____ _____	\$ <u>72</u> _____ _____		\$ _____ _____ _____	\$ <u>72</u> _____ _____	\$ _____ _____ _____
Total Account 237.1	\$ <u>72</u>		\$ <u>0</u>	\$ <u>72</u>	\$ <u>0</u>
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ _____	427	\$ <u>402</u>	\$ <u>402</u>	\$ _____
SunTrust Interest /Ally Bank - Truck loan	_____	427	<u>901</u>	<u>901</u>	_____
SunTrust Interest - Consolidation loan	_____	427	<u>38,187</u>	<u>38,187</u>	_____
Total Account 237.2	\$ <u>0</u>		\$ <u>39,490</u>	\$ <u>39,490</u>	\$ <u>0</u>
Total Account 237 (1)	\$ <u>72</u>		\$ <u>39,490</u>	\$ <u>39,562</u>	\$ <u>0</u>
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ <u>39,490</u>		
Less Capitalized Interest Portion of AFUDC:			_____		
_____			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ <u>39,490</u>		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  
(2) Must agree to F-3 (c), Current Year Interest Expense

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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Accrued employee leasing expense	\$ 7,790
Total Miscellaneous Current and Accrued Liabilities	\$ <u>7,790</u>

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$ 0		\$ 0	\$ 0	\$ 0
					0
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ <u>0</u>		\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: WS926- NORTH BEACH UTILITIES, INC

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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____

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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>961,457</u>	\$ <u>1,548,189</u>	\$ _____	\$ <u>2,509,646</u>
Add credits during year:	\$ <u>23,450</u>	\$ <u>58,609</u>	\$ _____	\$ <u>82,059</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>984,907</u></u>	\$ <u><u>1,606,798</u></u>	\$ <u><u>0</u></u>	\$ <u><u>2,591,705</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>490,913</u>	\$ <u>701,035</u>	\$ _____	\$ <u>1,191,948</u>
Debits during the year:	\$ <u>27,380</u>	\$ <u>45,954</u>	\$ _____	\$ <u>73,334</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>518,293</u></u>	\$ <u><u>746,989</u></u>	\$ <u><u>0</u></u>	\$ <u><u>1,265,282</u></u>

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2014
--

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 5,391
Reconciling items for the year:		
Taxable income not reported on books:		
Tap fees adjustment		2,160
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
1/2 Entertainment & meals		517
_____		_____
_____		_____
Income recorded on books not included in return:		
Federal income tax benefit		_____
State income tax benefit		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
Depreciation		(13,357)
Adjusted for Section 179 carryover from 2013		(2,775)
Adjusted for Section 179 carryover to 2015		8,064
_____		_____
_____		_____
Federal tax net income		\$ 0

Computation of tax :

**WATER  
OPERATION  
SECTION**

---



UTILITY NAME:

WS926 NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**

December 31, 2014

SYSTEM NAME / COUNTY :

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,052,944
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	<u>1,684,300</u>
110	Accumulated Amortization	F-8	<u>0</u>
271	Contributions in Aid of Construction	W-7	<u>984,907</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>383,737</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 518,293
Subtotal			\$ <u>902,030</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		<u>60,495</u>
	Other (Specify):		
WATER RATE BASE			\$ <u>962,525</u>
WATER OPERATING INCOME		W-3	\$ <u>90,614</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>9.41%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

WS926 NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 718,863
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 718,863
401	Operating Expenses	W-10(a)	\$ 483,961
403	Depreciation Expense	W-6(a)	89,942
	Less: Amortization of CIAC	W-8(a)	27,380
	Net Depreciation Expense		\$ 62,562
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		32,349
408.11	Property Taxes		26,789
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 59,138
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		18,918
410.11	Deferred State Income Taxes		3,670
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 628,249
	Utility Operating Income		\$ 90,614
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 90,614

UTILITY NAME:

WS926

NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**

December 31, 2014

SYSTEM NAME / COUNTY :

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0	\$	\$	\$ 0
302	Franchises	0			0
303	Land and Land Rights	70,283			70,283
304	Structures and Improvements	97,952			97,952
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	15,970			15,970
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	3,790	5,564		9,354
310	Power Generation Equipment	67,457			67,457
311	Pumping Equipment	97,098	2,233	3,335	95,996
320	Water Treatment Equipment	446,804			446,804
330	Distribution Reservoirs and Standpipes	443,699	2,091		445,790
331	Transmission and Distribution Mains	1,359,621	8,336		1,367,957
333	Services	107,831			107,831
334	Meters and Meter Installations	196,857	7,897	7,684	197,070
335	Hydrants	31,386			31,386
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	9,124	1,481	4,108	6,497
341	Transportation Equipment	61,253			61,253
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	1,476			1,476
344	Laboratory Equipment	0			0
345	Power Operated Equipment	25,663			25,663
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	3,330	875		4,205
<b>TOTAL WATER PLANT</b>		<b>\$ 3,039,594</b>	<b>\$ 28,477</b>	<b>\$ 15,127</b>	<b>\$ 3,052,944</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**  
December 31, 2014

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	70,283					70,283
304	Structures and Improvements	97,952					97,952
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	15,970		15,970			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	9,354		9,354			
310	Power Generation Equipment	67,457		67,457			
311	Pumping Equipment	95,996		95,996			
320	Water Treatment Equipment	446,804			446,804		
330	Distribution Reservoirs and Standpipes	445,790				445,790	
331	Transmission and Distribution Mains	1,367,957				1,367,957	
333	Services	107,831				107,831	
334	Meters and Meter Installations	197,070				197,070	
335	Hydrants	31,386				31,386	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	6,497					6,497
341	Transportation Equipment	61,253					61,253
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	1,476					1,476
344	Laboratory Equipment	0					
345	Power Operated Equipment	25,663					25,663
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	4,205					4,205
TOTAL WATER PLANT		\$ 3,052,944	\$ 0	\$ 188,777	\$ 446,804	\$ 2,150,034	\$ 267,329

W-4(b)  
GROUP \_\_\_\_\_

SEE ACCOUNTANTS' COMPILATION REPORT

UTILITY NAME:

WS926

NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2014
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	28		3.57%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	27		3.70%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	32		3.13%
310	Power Generation Equipment	17		5.88%
311	Pumping Equipment	17		5.88%
320	Water Treatment Equipment	17		5.88%
330	Distribution Reservoirs and Standpipes	33		3.03%
331	Transmission and Distribution Mains	38		2.63%
333	Services	35		2.86%
334	Meters and Meter Installations	17		5.88%
335	Hydrants	40		2.50%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	14		7.14%
344	Laboratory Equipment			
345	Power Operated Equipment	10		10.00%
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**  
December 31, 2014

SYSTEM NAME / COUNTY : \_\_\_\_\_

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 77,125	\$ 3,077	\$	\$ 3,077
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	15,962	8		8
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	2,360	206		206
310	Power Generation Equipment	9,158	3,734		3,734
311	Pumping Equipment	67,843	3,072		3,072
320	Water Treatment Equipment	419,460	7,224		7,224
330	Distribution Reservoirs and Standpipes	172,088	13,476		13,476
331	Transmission and Distribution Mains	590,853	35,868		35,868
333	Services	68,106	3,083		3,083
334	Meters and Meter Installations	101,765	10,386		10,386
335	Hydrants	10,335	785		785
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	3,363	4,143		4,143
341	Transportation Equipment	42,859	4,033		4,033
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	1,256	43		43
344	Laboratory Equipment	0			0
345	Power Operated Equipment	23,622	760		760
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	3,330	44		44
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 1,609,485</b>	<b>89,942</b>	<b>0</b>	<b>89,942</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2014
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ 0	\$ 80,202
305	Collecting and Impounding Reservoirs	_____	_____	_____	0	0
306	Lake, River and Other Intakes	_____	_____	_____	0	0
307	Wells and Springs	_____	_____	_____	0	15,970
308	Infiltration Galleries and Tunnels	_____	_____	_____	0	0
309	Supply Mains	_____	_____	_____	0	2,566
310	Power Generation Equipment	_____	_____	_____	0	12,892
311	Pumping Equipment	3,335	_____	_____	3,335	67,580
320	Water Treatment Equipment	_____	_____	_____	0	426,684
330	Distribution Reservoirs and Standpipes	_____	_____	_____	0	185,564
331	Transmission and Distribution Mains	_____	_____	_____	0	626,721
333	Services	_____	_____	_____	0	71,189
334	Meters and Meter Installations	7,684	_____	_____	7,684	104,467
335	Hydrants	_____	_____	_____	0	11,120
336	Backflow Prevention Devices	_____	_____	_____	0	0
339	Other Plant Miscellaneous Equipment	_____	_____	_____	0	0
340	Office Furniture and Equipment	4,108	_____	_____	4,108	3,398
341	Transportation Equipment	_____	_____	_____	0	46,892
342	Stores Equipment	_____	_____	_____	0	0
343	Tools, Shop and Garage Equipment	_____	_____	_____	0	1,299
344	Laboratory Equipment	_____	_____	_____	0	0
345	Power Operated Equipment	_____	_____	_____	0	24,382
346	Communication Equipment	_____	_____	_____	0	0
347	Miscellaneous Equipment	_____	_____	_____	0	0
348	Other Tangible Plant	_____	_____	_____	0	3,374
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 15,127</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 15,127</b>	<b>\$ 1,684,300</b>

W-6(b)  
GROUP \_\_\_\_\_



UTILITY NAME:

WS926- NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2014

SYSTEM NAME / COUNTY :

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity	25	\$ 450	\$ 11,250
Tap	24	90	2,160
Bore	4	650	2,600
Line extension	1	7,440	7,440
			0
			0
			0
			0
Total Credits			\$ 23,450

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 490,913
Debits during the year:	
Accruals charged to Account 272	\$ 27,380
Other debits (specify) :	
Total debits	\$ 27,380
Credits during the year (specify) :	
Total credits	\$ 0
Balance end of year	\$ 518,293

W-8(a)

GROUP \_\_\_\_\_

SEE ACCOUNTANTS' COMPILATION REPORT



UTILITY NAME:

WS926 NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**

December 31, 2014

SYSTEM NAME / COUNTY :

\_\_\_\_\_

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,100	1,128	581,789
461.2	Sales to Commercial Customers	35	34	106,989
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings	7	7	25,625
Total Metered Sales		1,142	1,169	\$ 714,403
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,142	1,169	\$ 714,403
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			4,460
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 4,460
Total Water Operating Revenues				\$ 718,863

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

WS926 NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**

December 31, 2014

SYSTEM NAME / COUNTY :

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	19,480		
610	Purchased Water	0		
615	Purchased Power	53,574	26,787	
616	Fuel for Power Production	361	180	
618	Chemicals	21,267		10,633
620	Materials and Supplies	23,806		7,936
631	Contractual Services-Engineering	4,033		
632	Contractual Services - Accounting	14,400		
633	Contractual Services - Legal	0		
634	Contractual Services - Mgt. Fees	30,720		
635	Contractual Services - Testing	174		
636	Contractual Services - Other	244,325	180,977	7,721
641	Rental of Building/Real Property	0		
642	Rental of Equipment	244		
650	Transportation Expenses	16,648	5,550	
656	Insurance - Vehicle	3,343		
657	Insurance - General Liability	12,709		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	1,368		
675	Miscellaneous Expenses	37,509	9,377	
Total Water Utility Expenses		\$ 483,961	\$ 222,871	\$ 26,290

W-10(a)

GROUP

SEE ACCOUNTANTS' COMPILATION REPORT



UTILITY NAME:

WS926 NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2014

SYSTEM NAME / COUNTY :

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		9,634		9,634	8,448
February		7,935		7,935	8,448
March		9,707		9,707	9,971
April		9,886		9,886	10,805
May		11,704		11,704	12,470
June		13,335		13,335	13,915
July		11,588		11,588	14,008
August		11,616		11,616	11,713
September		10,260		10,260	10,888
October		10,859		10,859	10,431
November		9,483		9,483	10,244
December		9,367		9,367	11,762
Total for Year	0	125,374	0	125,374	133,103

If water is purchased for resale, indicate the following:  
 Vendor N/A  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:  
N/A  
 \_\_\_\_\_  
 \_\_\_\_\_

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well A	616 GPM	1,361 Avg daily flow	Artesian well
Well B	1,800 GPM	340,450 Avg daily flow	Artesian well
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME:

WS926

NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**

December 31, 2014

SYSTEM NAME / COUNTY :

\_\_\_\_\_

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>777,600</u>		
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Storage Tank</u>		
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Aerated/Reverse Osmosis/Blend</u>		
<b>LIME TREATMENT</b>			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
<b>FILTRATION</b>			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>

W-12

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_

UTILITY NAME:

WS926 NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**

December 31, 2014

SYSTEM NAME / COUNTY :

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,117	1,117
3/4"	Displacement	1.5	1	2
1"	Displacement	2.5	10	25
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	5	40
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>1,189</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$$(108,435,684 \text{ Total annual single family gallons sold} / 1,277 \text{ average SFR customers}) / 365 \text{ days} = 233 \text{ ERC}$$

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : \_\_\_\_\_

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs \* the system can efficiently serve. 2,222
2. Maximum number of ERCs \* which can be served. 2,222
3. Present system connection capacity (in ERCs \*) using existing lines. 2,222
4. Future connection capacity (in ERCs \*) upon service area buildout. 1,064
5. Estimated annual increase in ERCs \*. 10
6. Is the utility required to have fire flow capacity?  
If so, how much capacity is required? No
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:  
None
9. When did the company last file a capacity analysis report with the DEP? February 15, 2000
10. If the present system **does not** meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 2550812
12. Water Management District Consumptive Use Permit # 157
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? N/A

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**

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UTILITY NAME:

WS926- NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2014

SYSTEM NAME / COUNTY :

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 2,657,071
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	1,493,423
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	1,606,798
252	Advances for Construction	F-20	
Subtotal			\$ (443,150)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 746,989
Subtotal			\$ 303,839
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		58,259
	Other (Specify):		
WASTEWATER RATE BASE			\$ 362,098
WASTEWATER OPERATING INCOME		S-3	\$ (44,143)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>-12.19%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

WS926- NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2014
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 487,879
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 487,879
401	Operating Expenses	S-10(a)	\$ 466,070
403	Depreciation Expense	S-6(a)	80,700
	Less: Amortization of CIAC	S-8(a)	45,954
Net Depreciation Expense			\$ 34,746
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		21,955
408.11	Property Taxes		31,839
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 53,794
409.1	Income Taxes		0
410.10	Deferred Federal Income Taxes		0
410.11	Deferred State Income Taxes		0
411.10	Provision for Deferred Income Taxes - Credit		(22,588)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 532,022
Utility Operating Income			\$ (44,143)
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ (44,143)

UTILITY NAME: WS926- NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**

December 31, 2014

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$	\$	\$ 0
352	Franchises	0			0
353	Land and Land Rights	246,973			246,973
354	Structures and Improvements	29,772			29,772
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	509,240	43,402		552,642
361	Collection Sewers - Gravity	0			0
362	Special Collecting Structures	0			0
363	Services to Customers	21,604			21,604
364	Flow Measuring Devices	0			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	774,397		16,138	758,259
371	Pumping Equipment	107,347	42,577	17,151	132,773
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	791,392			791,392
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	11,470	875		12,345
390	Office Furniture and Equipment	2,975		496	2,479
391	Transportation Equipment	62,917			62,917
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	6,322			6,322
394	Laboratory Equipment	0			0
395	Power Operated Equipment	39,593			39,593
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 2,604,002	\$ 86,854	\$ 33,785	\$ 2,657,071

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)

GROUP \_\_\_\_\_

SEE ACCOUNTANTS' COMPILATION REPORT

UTILITY NAME: WS926----- NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**  
December 31, 2014

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises	_____	_____	_____	_____	_____	_____	_____
353	Land and Land Rights	_____	_____	_____	_____	_____	_____	246,973
354	Structures and Improvements	_____	_____	_____	_____	_____	_____	29,772
355	Power Generation Equipment	_____	_____	_____	_____	_____	_____	_____
360	Collection Sewers - Force	_____	552,642	_____	_____	_____	_____	_____
361	Collection Sewers - Gravity	_____	_____	_____	_____	_____	_____	_____
362	Special Collecting Structures	_____	_____	_____	_____	_____	_____	_____
363	Services to Customers	_____	21,604	_____	_____	_____	_____	_____
364	Flow Measuring Devices	_____	_____	_____	_____	_____	_____	_____
365	Flow Measuring Installations	_____	_____	_____	_____	_____	_____	_____
366	Reuse Services	_____	_____	_____	_____	_____	_____	_____
367	Reuse Meters and Meter Installations	_____	_____	_____	_____	_____	_____	_____
370	Receiving Wells	_____	_____	758,259	_____	_____	_____	_____
371	Pumping Equipment	_____	_____	132,773	_____	_____	_____	_____
374	Reuse Distribution Reservoirs	_____	_____	_____	_____	_____	_____	_____
375	Reuse Transmission and Distribution System	_____	_____	_____	_____	_____	_____	_____
380	Treatment and Disposal Equipment	_____	_____	_____	791,392	_____	_____	_____
381	Plant Sewers	_____	_____	_____	_____	_____	_____	_____
382	Outfall Sewer Lines	_____	_____	_____	_____	_____	_____	_____
389	Other Plant Miscellaneous Equipment	_____	_____	_____	12,345	_____	_____	_____
390	Office Furniture and Equipment	_____	_____	_____	_____	_____	_____	2,479
391	Transportation Equipment	_____	_____	_____	_____	_____	_____	62,917
392	Stores Equipment	_____	_____	_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____	_____	_____	6,322
394	Laboratory Equipment	_____	_____	_____	_____	_____	_____	_____
395	Power Operated Equipment	_____	_____	_____	_____	_____	_____	39,593
396	Communication Equipment	_____	_____	_____	_____	_____	_____	_____
397	Miscellaneous Equipment	_____	_____	_____	_____	_____	_____	_____
398	Other Tangible Plant	_____	_____	_____	_____	_____	_____	_____
Total Wastewater Plant		\$ <u>0</u>	\$ <u>574,246</u>	\$ <u>891,032</u>	\$ <u>803,737</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>388,056</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: WS926- NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2014
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	27		3.70%
355	Power Generation Equipment			
360	Collection Sewers - Force	27		3.70%
361	Collection Sewers - Gravity			
362	Special Collecting Structures			
363	Services to Customers	35		2.86%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	25		4.00%
371	Pumping Equipment	15		6.67%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment	15		6.67%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment	10		10.00%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	14		7.14%
394	Laboratory Equipment			
395	Power Operated Equipment	10		10.00%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**  
December 31, 2014

SYSTEM NAME / COUNTY : \_\_\_\_\_

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 19,509	\$ 587	\$	\$ 587
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	319,060	15,877		15,877
361	Collection Sewers - Gravity	0			0
362	Special Collecting Structures	0			0
363	Services to Customers	9,619	618		618
364	Flow Measuring Devices	0			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	315,890	31,903		31,903
371	Pumping Equipment	13,562	22,406		22,406
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	0			0
380	Treatment and Disposal Equipment	684,203	0		0
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	10,911	603		603
390	Office Furniture and Equipment	1,704	569		569
391	Transportation Equipment	32,270	6,756		6,756
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	2,912	301		301
394	Laboratory Equipment	0			0
395	Power Operated Equipment	36,868	1,080		1,080
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Depreciable Wastewater Plant in Service		\$ 1,446,508	\$ 80,700	\$ 0	\$ 80,700

- \* Specify nature of transaction.  
Use ( ) to denote reversal entries.

S-6(a)  
GROUP \_\_\_\_\_

SEE ACCOUNTANTS' COMPILATION REPORT

UTILITY NAME: WS926- NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**  
December 31, 2014

SYSTEM NAME / COUNTY : \_\_\_\_\_

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	\$ 0	\$ 20,096
355	Power Generation Equipment				0	0
360	Collection Sewers - Force				0	334,937
361	Collection Sewers - Gravity				0	0
362	Special Collecting Structures				0	0
363	Services to Customers				0	10,237
364	Flow Measuring Devices				0	0
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells	16,138			16,138	331,655
371	Pumping Equipment	17,151			17,151	18,817
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	0
380	Treatment and Disposal Equipment				0	684,203
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	11,514
390	Office Furniture and Equipment	496			496	1,777
391	Transportation Equipment				0	39,026
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	3,213
394	Laboratory Equipment				0	0
395	Power Operated Equipment				0	37,948
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	0
398	Other Tangible Plant				0	0
Total Depreciable Wastewater Plant in Service		\$ 33,785	\$ 0	\$ 0	\$ 33,785	\$ 1,493,423

- \* Specify nature of transaction.  
Use ( ) to denote reversal entries.

S-6(b)  
GROUP \_\_\_\_\_

SEE ACCOUNTANTS' COMPILATION REPORT

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2014
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>1,548,189</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ <u>58,609</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	<u>0</u>
Total Credits		\$ <u>58,609</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>1,606,798</u>

Explain all debits charged to Account 271 during the year below:

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UTILITY NAME:

WS926- NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2014
--

SYSTEM NAME / COUNTY :

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity	29	\$ 750	\$ 21,750
Lift Stations	0	3,000	0
Bore	1	600	600
Bore	4	650	2,600
Line extention(Several customers)	1	33,659	33,659
			0
			0
			0
Total Credits			\$ 58,609

**ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 701,035
Debits during the year:	
Accruals charged to Account 272	\$ 45,954
Other debits (specify) :	
Total debits	\$ 45,954
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 746,989

S-8(a)

GROUP \_\_\_\_\_

SEE ACCOUNTANTS' COMPILATION REPORT



UTILITY NAME:

WS926 NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**

December 31, 2014

SYSTEM NAME / COUNTY :

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
Flat Rate Revenues:				
521.1	Residential Revenues	710	717	\$ 345,284
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues	4	4	44,314
521.6	Other Revenues			
521	Total Flat Rate Revenues	714	721	\$ 389,598
Measured Revenues:				
522.1	Residential Revenues			
522.2	Commercial Revenues	29	31	98,281
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	29	31	\$ 98,281
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		743	752	\$ 487,879
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			
Total Other Wastewater Revenues				\$ 0

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

S-9(a)

GROUP \_\_\_\_\_

SEE ACCOUNTANTS' COMPILATION REPORT

UTILITY NAME:

WS926 NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**

December 31, 2014

SYSTEM NAME / COUNTY :

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues	0	0	\$ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues	0	0	\$ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ <u>487,879</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

S-9(b)

GROUP

SEE ACCOUNTANTS' COMPILATION REPORT

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**  
December 31, 2014

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 0	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	10,957						
710	Purchased Sewage Treatment	0						
711	Sludge Removal Expense	142,063					142,063	
715	Purchased Power	23,043					23,043	
716	Fuel for Power Production	203					203	
718	Chemicals	16,534				8,267		8,267
720	Materials and Supplies	57,269		19,089		19,090		19,090
731	Contractual Services-Engineering	4,072						
732	Contractual Services - Accounting	8,100						
733	Contractual Services - Legal	0						
734	Contractual Services - Mgt. Fees	17,280						
735	Contractual Services - Testing	2,714					2,714	
736	Contractual Services - Other	150,866	1,525	1,525	1,525	1,524	97,997	1,524
741	Rental of Building/Real Property	0						
742	Rental of Equipment	129					129	
750	Transportation Expenses	14,351	4,783		4,784		4,784	
756	Insurance - Vehicle	1,736						
757	Insurance - General Liability	7,284						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0					0	
770	Bad Debt Expense	661						
775	Miscellaneous Expenses	8,808	2,202		2,202		2,202	
Total Wastewater Utility Expenses		\$ 466,070	\$ 8,510	\$ 20,614	\$ 8,511	\$ 28,881	\$ 273,135	\$ 28,881

S-10(a)

GROUP \_\_\_\_\_

SEE ACCOUNTANTS' COMPILATION REPORT

UTILITY NAME: WS926 NORTH BEACH UTILITIES, INC

YEAR OF REPORT  
December 31, 2014

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
703	Salaries and Wages - Officers, Directors and Majority Stockholders	_____	_____	_____	_____	_____	_____
704	Employee Pensions and Benefits	_____	10,957	_____	_____	_____	_____
710	Purchased Sewage Treatment	_____	_____	_____	_____	_____	_____
711	Sludge Removal Expense	_____	_____	_____	_____	_____	_____
715	Purchased Power	_____	_____	_____	_____	_____	_____
716	Fuel for Power Purchased	_____	_____	_____	_____	_____	_____
718	Chemicals	_____	_____	_____	_____	_____	_____
720	Materials and Supplies	_____	_____	_____	_____	_____	_____
731	Contractual Services-Engineering	_____	1,646	_____	_____	2,426	_____
732	Contractual Services - Accounting	_____	8,100	_____	_____	_____	_____
733	Contractual Services - Legal	_____	_____	_____	_____	_____	_____
734	Contractual Services - Mgt. Fees	_____	17,280	_____	_____	_____	_____
735	Contractual Services - Testing	_____	_____	_____	_____	_____	_____
736	Contractual Services - Other	1,524	23,519	_____	_____	20,203	_____
741	Rental of Building/Real Property	_____	_____	_____	_____	_____	_____
742	Rental of Equipment	_____	_____	_____	_____	_____	_____
750	Transportation Expenses	_____	_____	_____	_____	_____	_____
756	Insurance - Vehicle	_____	1,736	_____	_____	_____	_____
757	Insurance - General Liability	_____	7,284	_____	_____	_____	_____
758	Insurance - Workman's Comp.	_____	_____	_____	_____	_____	_____
759	Insurance - Other	_____	_____	_____	_____	_____	_____
760	Advertising Expense	_____	_____	_____	_____	_____	_____
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	_____	_____	_____	_____	_____	_____
767	Regulatory Commission Exp.-Other	_____	_____	_____	_____	_____	_____
770	Bad Debt Expense	661	_____	_____	_____	_____	_____
775	Miscellaneous Expenses	_____	2,202	_____	_____	_____	_____
Total Wastewater Utility Expenses		\$ <u>2,185</u>	\$ <u>72,724</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>22,629</u>	\$ <u>0</u>

S-10(b)

GROUP \_\_\_\_\_

SEE ACCOUNTANTS' COMPILATION REPORT

UTILITY NAME:

WS926 NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2014

SYSTEM NAME / COUNTY :

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		0
5/8"	Displacement	1.0	717	717
3/4"	Displacement	1.5		0
1"	Displacement	2.5		0
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				717

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

- Subtract all general use and other non residential customer gallons from the total gallons treated.
- Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

Sewer is flat rate. No flow data available for sewer and no information available for separation of gallons treated between residential and other.

UTILITY NAME: WS926- NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2014
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.300MGD		
Basis of Permit Capacity (1)	Avg Annual Daily Flow		
Manufacturer			
Type (2)	Extended Aeration		
Hydraulic Capacity	.317 MGD		
Average Daily Flow	Annual Avg .139 MGD		
Total Gallons of Wastewater Treated	50.74 MGD		
Method of Effluent Disposal	Rapid I Filtration Basin		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: WS926- NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**  
December 31, 2014

SYSTEM NAME / COUNTY : \_\_\_\_\_

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 152

2. Maximum number of ERCs\* which can be served 304

3. Present system connection capacity (in ERCs\*) using existing lines 304

4. Future connection capacity (in ERCs\*) upon service area buildout 304

5. Estimated annual increase in ERCs\* 10

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
\_\_\_\_\_  
\_\_\_\_\_

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. \_\_\_\_\_

8. If the utility does not engage in reuse, has a reuse feasibility study been completed No  
If so, when? \_\_\_\_\_

9. Has the utility been required by the DEP or water management district to implement reuse? No  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_  
\_\_\_\_\_

10. When did the company last file a capacity analysis report with the DEP? Apr-09

11. If the present system does not meet the requirements of DEP rules:  
a. Attach a description of the plant upgrade necessary to meet the DEP rules.  
b. Have these plans been approved by DEP? \_\_\_\_\_  
c. When will construction begin? \_\_\_\_\_  
d. Attach plans for funding the required upgrading.  
e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA0011765

\* An ERC is determined based on the calculation on S-11.