CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS926-20-AR Frank D. Usina North Beach Utilities, Inc. 4125 Coastal Highway St. Augustine, FL 32084-1418

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2020

EXECUTIVE SUMMARY

NOTICE:

misdemeanor of the second degree.

CERTIFICATION OF ANNUAL REPORT

| I HEREB | Y CERTIFY, | , to the be | est of my knowledge and belief: |
|----------|------------|-------------|---|
| YES x | NO | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES x | NO | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES x | NO | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES x | МО | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |
| | | 1. | Items Certified 2. 3. 4. x x x (Signature of Chief Francis Off Chief |
| | | 1. x | (Signature of Chief Executive Officer of the utility) * 2. 3. 4. |
| | * | officer | (Signature of Chief Financial Officer of the utility) * f the four items must be certified YES or NO. Each item need not be certified by both s. The items being certified by the officer should be indicated in the appropriate area to the the signature. |

Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in

writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a

ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2020

| WS926-20-AR | NORTH BEACH UTILITIES, INC | County: | St Johns |
|--|---|---------------------------------------|-----------|
| | (Exact Name of Utility) | * | |
| List below the exact 4125 Coastal High | ct mailing address of the utility for which normal cor way | respondence should be sent: | |
| St Augustine, FL | 32084-1418 | | |
| | | | |
| | | | |
| Telephone: | (904) 824-1806 | _ | |
| E Mail Address: | robertusina@att.net | _ | |
| WEB Site: | N/A | _ | |
| Sunshine State On | e-Call of Florida, Inc. Member Number | NB1682 | |
| Name and address | of person to whom correspondence concerning this | report should be addressed: | |
| Robert Usina | | | |
| 4125 Coastal High | way | | |
| St Augustine, FL | | | |
| Telephone: (904) | | | |
| F | | | |
| List below the add | ress of where the utility's books and records are local | ted: | |
| 4125 Coastal High | | | |
| St Augustine, FL | | <u>`</u> | |
| | | | |
| | | | |
| Telephone: (904) | 824-1806 | | |
| (, , , | | | |
| List below any gro | ups auditing or reviewing the records and operations | 3: | |
| , , | | • | |
| | - | | |
| | | | |
| | | | |
| Date of original or | ganization of the utility: 04/13/83 | | |
| _ | | | |
| Check the appropr | iate business entity of the utility as filed with the Inte | ernal Revenue Service | |
| ., . | • | | |
| Indivi | dual Partnership Sub S Corporation | 1120 Corporation | |
| | | X | |
| | | | |
| List below every o | orporation or person owning or holding directly or ir | ndirectly 5% or more of the voting se | curities |
| of the utility: | | | |
| • | | | Percent |
| | Name | | Ownership |
| 1. | Frank D Usina | | 26% |
| 2. | John F Usina Revocable Living Trust | | 49% |
| 3. | Elizabeth V Ilsina | | 25% |
| 4. | | | 2570 |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | - |
| 9. | | | - |
| 10. | | | |
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DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

| NAME OF COMPANY REPRESENTATIVE (1) | TITLE OR POSITION (2) | ORGANIZATIONAL UNIT TITLE (3) | USUAL PURPOSE FOR CONTACT WITH FPSC |
|---|-----------------------|-------------------------------------|---|
| Frank D Usina | President | | |
| Robert Usina Susanne S Driscoll | Director of Utilities | | |
| (904) 824-9192 | СРА | Edmiston & Edmiston, PA | Fiscal/Reporting |
| Charles E Pellicer(904) 829-6054 | Attorney | Charles E Pellicer | Legal |
| William T Smoot & Heather Baxter (904) 223-9773 | Engineer | WET Engineering Inc | Engineering |
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- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by, if not on general payroll.

December 31, 2020

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.
- A. The utility began its operation as a partnership in 1970 to provide water service only to a small area of North Beach Subdivision. The initial water plant was a 15,000 GPD package plant. Growth was slow throughout the 70's but eventually required expansion to free standing aerators, pressure tank and additional pumps.

In 1983 the utility was asked by the St Johns County Health Department to expand outside of North Beach Subdivision to provide water and sewage service to the planned Sea Side Condominium. The utility was incorporated and installed a 35,000 GPD package waste water treatment plant at that time. By 1985 the utility had expanded water and waste water service south along A-1-A to Vilano Road and water only north to serve Ponte Vedra Shores West.

Also in 1985 St Johns County opted for Public Service Commission regulation. We requested a staff assisted rate case at that time. A detailed engineering and financial study was done at that time by the PSC staff. Rate increases since that time have been based on that study.

A major water plant expansion was completed in March 1988 with installation of a second well (8"), variable speed high service pumps, a 750 GPM fire service pump and a 100,000 gallon reservoir. In March 1989 a 150,000 GPD field directed waste water plant was completed. Tankage was constructed to allow expansion to 300,000 GPD.

In March 1990 we were notified by DEP that additional water treatment was required. Consultants recommended reverse osmosis treatment as the best option. Permitting, financing and construction of the reverse osmosis treatment was completed in September 1994 to continue the existing 400,000 GPD plant capacity.

Installation of 3rd RO unit completed August, 2000. Plant capacity now 777,600 GPD.

- B. Water and waste water service with fire hydrants in over 50% of the service area.
- C. Quality, responsive service and operation.
- D. None beyond water and waste water service.
- E. Increased residential construction throughout our service area combined with hotel and proposed multi-family in Town Center will impact our ability to dispose of both treated effluent and RO reject within 5-10 years and replacement of one water storage tank within that same period.
- F. 12" water transmission line from water plant to Vilano area completed in December 2002 Wastewater plant expansion 300,000 GPD permitted with construction completed in 2005. Water plant 210,000 GPD reservoir completed in 2006. This is in addition to the original 100,000 GPD for a total of 310,000 GPD.

Planned addition of 4th RO unit and additional ground storage tank within the next 5 years

December 31, 2020

PARENT / AFFILIATE ORGANIZATION CHART

Current as of ______ 12/31/20

| Complete below an organizational The chart must also show the relati | chart that shows all parent ionship between the utility | s, subsidiaries and affiliates o and affiliates listed on E-7, E | of the utility. -10(a) and E-10(b). |
|--|---|---|--|
| There are no parents or subsidiarie | s. | | |
| Officer Stock ownership % | Frank D Usina | John F Usina Rev Living Trust | Elizabeth K Usina |
| North Beach Utilities, Inc | 26% | 49% | 25% |
| North Beach Investment, Inc | 15.3% | 17.1% | 15.1% |
| St Augustine Scenic Cruise, Inc | 50% | 50% | 0% |
| The Reef of St Augustine, Inc | 100% | 0% | 0% |
| Aunt Kate's, LLC | 4% (Managing Member | -) | |
| | Robert F Usina | | |
| North Beach Utilities, Inc | - | | |
| North Beach Investment, Inc | 5.3% | | |
| St Augustine Scenic Cruise, Inc | - | | |
| The Reef of St Augustine, Inc | - | | |
| Aunt Kate's, LLC | 16% | | |

COMPENSATION OF OFFICERS

| For each officer, list the time spent on resp activities and the compensation received as | ondent as an officer compa an officer from the respon | ared to time spent on total busindent. | iness |
|---|--|---|----------------------------------|
| NAME (a) | TITLE (b) | % OF TIME SPENT AS OFFICER OF THE UTILITY (c) | OFFICERS' COMPENSATION (d) |
| Frank D Usina | President | 40% | \$45,965 |
| Elizabeth K Usina | Secretary/Treasurer | 0% | 0 |
| Robert F Usina | Vice President | 95% | 77,142 |
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COMPENSATION OF DIRECTORS

| For each director, list the number of directived as a director from the respond | | h director and the compensa | tion |
|---|---------------------|--|-----------------------------|
| NAME (a) | TITLE (b) | NUMBER OF DIRECTORS' MEETINGS ATTENDED (c) | DIRECTORS' COMPENSATION (d) |
| Frank D Usina | President | | \$ |
| Elizabeth K Usina | Secretary/Treasurer | 1 | |
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BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

| MAREO | I I DENTITE OF THE PARTY | 1 | AT CARRY A RES |
|-------------------|--------------------------|--------|-------------------|
| NAME OF | IDENTIFICATION | | NAME AND |
| OFFICER, DIRECTOR | OF SERVICE | | ADDRESS OF |
| OR AFFILIATE | OR PRODUCT | AMOUNT | AFFILIATED ENTITY |
| (a) | (b) | (c) | (d) |
| | 11 | | |
| None | | \$ | <u> </u> |
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^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

| | PRINCIPAL | | |
|-------------------|---------------------|----------------|---------------------------|
| | OCCUPATION | | NAME AND ADDRESS |
| | OR BUSINESS | AFFILIATION OR | OF AFFILIATION OR |
| NAME | AFFILIATION | CONNECTION | CONNECTION |
| (a) | (b) | (c) | (d) |
| (4) | (6) | (c) | (4) |
| Frank D Usina | President | | North Beach Investment, I |
| | | | St Augustine Scenic |
| Frank D Usina | President | | Cruise, Inc |
| | | | The Reef of |
| Frank D Usina | President | | St Augustine, Inc |
| Frank D Usina | Managing member | | Aunt Kate's, LLC |
| | | | |
| Elizabeth K Usina | Secretary/Treasurer | | North Beach Investment, |
| | | | St Augustine Scenic |
| Elizabeth K Usina | Secretary/Treasurer | | Cruise, Inc |
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YEAR OF REPORT December 31, 2020

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. revenue and expenses segregated out as nonutility also.

| | office of the second of the se | | Salinavad | 0.0 | NENERA | |
|--------------------------------------|--|--------------------------|------------------------------|--------------------------|-----------------------------|--------------------------|
| | ASSEIS | | NEVENOR | 2 | ALCAN MACANA | |
| BUSINESS OR SERVICE CONDUCTED (a) | BOOK COST OF ASSETS (b) | ACCOUNT NUMBER (c) | REVENUES GENERATED (d) | ACCOUNT NUMBER (e) | EXPENSES INCURRED (f) | ACCOUNT NUMBER (g) |
| | 4 | | 69 | | 69 | |
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WS926-20-AR NORTH BEACH UTILITIES, INC

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
 - -management, legal and accounting services
 - -computer services
 - -engineering & construction services
 - -repairing and servicing of equipment

- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions
- -sale, purchase or transfer of various products

| | DESCRIPTION | CONTRACT OR | ANN | UAL CHARGES |
|--|--|-------------------------------------|------------------------------|---|
| NAME OF COMPANY OR RELATED PARTY (a) | SERVICE AND/OR NAME OF PRODUCT (b) | AGREEMENT EFFECTIVE DATES (c) | (P)urchased (S)old (d) | AMOUNT (e) |
| North Beach Investment, Inc | Office space, furniture and equipment; bookkeeping and | | | \$ |
| | receptionist personnel, employee fringe benefits and use and | | | - |
| | storage of various vehicles | Monthly | P | 48.004 |
| | Storage of various venicles | Monuny | P | 48,000 |
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YEAR OF REPORT December 31, 2020

WS926-20-AR NORTH BEACH UTILITIES, INC

UTILITY NAME:

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

| Enter in this part all transactions relating 3. The columnar instructions follow: 10 the purchase, sale, or transfer of assets. 8 Below are examples of some types of transactions to include: 10 Enter in this part all transactions relating 11 Enter name of related party or company. 12 Enter name of related party or company. 13 Enter name of related party or company. 14 Enter name of related party or company. 15 Enter the total reverted or paid. Indicate purchase with "P" and sale with "S". 16 Enter the net book value for each item reported. (column (d.)). 17 Enter the net book value for each item reported. (column (d.)). 18 Enter the net book value for each item reported. (column (d.)). 19 Enter the net book value for each item reported. (column (d.)). 19 Enter the net book value for each item reported. (column (d.)). 20 Enter the net book value for each item reported. (column (d.)). 21 Enter the net book value for each item reported. (column (d.)). 22 ENER IN OR LOSS 23 ENER IN OR LOSS 24 ENER IN OR LOSS 25 ENER IN OR LOSS 26 ENER IN OR LOSS 27 ENER IN OR LOSS 28 ENER IN OR LOSS 28 ENER IN OR LOSS 29 ENER IN OR LOSS 20 ENER IN OR LOSS 20 ENER IN OR LOSS 21 ENTER IN OR LOSS 22 ENER IN OR LOSS 23 ENER IN OR LOSS 24 ENER IN OR LOSS 25 ENER IN OR LOSS 25 ENER IN OR LOSS 26 ENER IN OR LOSS 27 ENER IN OR LOSS 28 ENER IN OR LOSS 28 ENER IN OR LOSS 29 ENER IN OR LOSS 20 ENER IN OR LOSS 20 ENTER IN OR LOSS 21 ENTER IN OR LOSS 22 ENTER IN OR LOSS 23 ENTER IN OR LOSS 24 ENTER IN OR LOSS 25 ENTER IN OR LOSS 26 ENTER IN OR LOSS 27 ENTER IN OR LOSS 28 ENTER IN OR LOSS 28 ENTER IN OR LOSS 28 ENTER IN OR LOSS 29 ENTER IN OR LOSS 20 ENTER IN OR LOSS 20 ENTER IN OR LOSS 20 ENTER IN OR LOSS 21 ENTER IN OR LOSS 22 ENTER IN OR LOSS 23 ENTER IN OR LOSS 25 ENTER IN OR LOSS 25 ENTER IN OR LOSS 26 ENTER IN OR LOSS 27 ENTER IN OR LOSS 28 ENTER IN OR LOSS 28 ENTER IN OR LOSS 29 ENTER IN OR LOSS 20 ENTER IN OR LOSS 20 ENTER IN OR LOSS 21 ENTER IN OR LOSS 22 ENTER IN OR LOSS | | | S".) ipplemental | FAIR MARKET VALUE (f) | 69 |
|--|---------------------------|--|--|--------------------------------------|----------------|
| Part II. Specific Instructions: The othe purchase, sale, or transfer of assets. (a) Selow are examples of some types of transactions to include: -purchase, sale or transfer of land and structures -purchase, | | | old or transferred. ase with "P" and sale with " t. cd. (column (c) - column (d) ed. In space below or in a su ir market value. | GAIN OR LOSS (e) | 6 9 |
| Part II. Specific Instructions: The othe purchase, sale, or transfer of assets. (a) Selow are examples of some types of transactions to include: -purchase, sale or transfer of land and structures -purchase, | d Transfer of Assets | ons follow: | ed party or company. e type of assets purchased, s ived or paid. Indicate purch value for each item reported or loss for each item reporte et value for each item report the basis used to calculate fa | NET BOOK VALUE (d) | 64 |
| o the purchase, sale, or transfer of assets. Selow are examples of some types of transactions to i purchase, sale or transfer of equipment purchase, sale or transfer of land and structures roncash transfers of assets noncash transfers of assets anoncash transfers of assets or concash transfers of assets or transfers of assets or transfers of assets anoncash transfers of assets or loans or company. (AME OF COMPANY (a) DESCRIP | ctions: Sale, Purchase an | The columnar instruction | (a) Enter name of relat (b) Describe briefly the (c) Enter the total received (d) Enter the net book (e) Enter the net profit (f) Enter the fair market schedule, describe t | SALE OR PURCHASE PRICE (c) | 89 |
| Enter in this part all transactions relating to the purchase, sale, or transfer of assabelow are examples of some types of equipurchase, sale or transfer of langurchase, sale or transfer of langurchase, sale or transfer of secononcash transfers of assets noncash dividends other than structe-off of bad debts or loans and the cold of the cold | Part II. Specific Instru | | ransactions to include: ipment d and structures urities ock dividends | DESCRIPTION OF ITEMS (b) | |
| | | Enter in this part all transactions relatir to the purchase, sale, or transfer of asse | Below are examples of some types of t-purchase, sale or transfer of equ-purchase, sale or transfer of lam-purchase, sale or transfer of lam-noncash transfers of assets -noncash dividends other than stransfer-off of bad debts or loans | NAME OF COMPANY OR RELATED PARTY (a) | NONE |

FINANCIAL SECTION

December 31, 2020

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

| ACCT. | | REF. | | PREVIOUS | | CURRENT |
|---------|---|----------|-------------|-----------|-----|-----------|
| NO. | ACCOUNT NAME | PAGE | | YEAR | | YEAR |
| (a) | (b) | (c) | | (d) | | (e) |
| | UTILITY PLANT | | | | | |
| 101-106 | Utility Plant | F-7 | \$ | 6,176,120 | \$ | 6,288,947 |
| 108-110 | Less: Accumulated Depreciation and Amortization | F-8 | - | 3,790,899 | - | 3,921,695 |
| | | | | | | |
| | Net Plant | | \$ | 2,385,221 | \$_ | 2,367,252 |
| 114-115 | Utility Plant Acquisition adjustment (Net) | F-7 | | 0 | | 0 |
| 116* | Other Utility Plant Adjustments | | | | | |
| | Total Net Utility Plant | | \$_ | 2,385,221 | \$ | 2,367,252 |
| | OTHER PROPERTY AND INVESTMENTS | 1 | | | | |
| 121 | Nonutility Property | F-9 | \$ | 0 | \$ | 0 |
| 122 | Less: Accumulated Depreciation and Amortization | 1 | - | | - | |
| | Net Nonutility Property | | \$ | 0 | \$ | 0 |
| 123 | Investment in Associated Companies | F-10 | | 0 | | 0 |
| 124 | Utility Investments | F-10 | _ | 0 | | 0 |
| 125 | Other Investments | F-10 | | 0 | | 0 |
| 126-127 | Special Funds | F-10 | | 0 | | 0 |
| | Total Other Property & Investments | | s _ | 0 | \$_ | 0 |
| | CURRENT AND ACCRUED ASSETS | | | | | |
| 131 | Cash | |] \$ | 36,930 | \$_ | 94,013 |
| 132 | Special Deposits | F-9 | _ | 0 | - | 0 |
| 133 | Other Special Deposits | F-9 | _ | 0 | - | 0 |
| 134 | Working Funds | | <u> </u> | | l _ | |
| 135 | Temporary Cash Investments | - | l _ | v | l - | |
| 141-144 | Accounts and Notes Receivable, Less Accumulated | | ۱ – | 16-16- | I - | ., |
| 145 | Provision for Uncollectible Accounts | F-11 | - 1 | 127,627 | I - | 135,129 |
| 145 | Accounts Receivable from Associated Companies | F-12 | - 1 | 0 | - | 0 |
| 146 | Notes Receivable from Associated Companies | F-12 | - | 0 | - | 0 |
| 151-153 | Material and Supplies | - | - 1 | 45,555 | - | 54,883 |
| 161 | Stores Expense | + | - 1 | 50.046 | - | 71.077 |
| 162 | Prepayments Accrued Interest and Dividends Receivable | + | - 1 | 52,946 | 1 | 71,866 |
| 171 | Rents Receivable | +- | - 1 | | - | |
| 173 * | Accrued Utility Revenues | 1 | 1 - | | - | |
| 174 | Miscellaneous Current and Accrued Assets | F-12 | - 1 | 9,130 | - | 3,387 |
| 1/4 | Muscenaneous Current and Accided Assets | F-12 | + | 9,130 | - | / ۵۵٫ د |
| | Total Current and Accrued Assets | | \$_ | 272,188 | \$_ | 359,278 |

^{*} Not Applicable for Class B Utilities

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

| | Model of the Control | | | | | | | | |
|-------|---|------|-------------|-------------|--|--|--|--|--|
| ACCT. | | REF. | PREVIOUS | CURRENT | | | | | |
| NO. | ACCOUNT NAME | PAGE | YEAR | YEAR | | | | | |
| (a) | (b) | (c) | (d) | (e) | | | | | |
| | DEFERRED DEBITS | | | | | | | | |
| 181 | Unamortized Debt Discount & Expense | F-13 | \$ 0 | \$ 0 | | | | | |
| 182 | Extraordinary Property Losses | F-13 | 0 | 0 | | | | | |
| 183 | Preliminary Survey & Investigation Charges | | | | | | | | |
| 184 | Clearing Accounts | | | | | | | | |
| 185 * | Temporary Facilities | | | | | | | | |
| 186 | Miscellaneous Deferred Debits | F-14 | 0 | 0 | | | | | |
| 187 * | Research & Development Expenditures | | | | | | | | |
| 190 | Accumulated Deferred Income Taxes | | | | | | | | |
| | | | | | | | | | |
| | Total Deferred Debits | | \$0 | \$0 | | | | | |
| | TOTAL ASSETS AND OTHER DEBITS | | \$2,657,409 | \$2,726,530 | | | | | |

* Not Applicable for Class B Utilities

| NOTES TO THE BALANCE SHEET The space below is provided for important notes regarding the balance sheet | | | | | |
|---|--|--|--|--|--|
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December 31, 2020

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

| ACCT. | EQUITY CAPITAL AT | | | | | |
|-----------|---|-------|-----|-----------------|----------|----------|
| NO. | 1 GGGYYYTT 14 1 5 4 | REF. | | PREVIOUS | CURRENT | |
| | ACCOUNT NAME | PAGE | 1 | YEAR | | YEAR |
| (a) | (b) | (c) | | (d) | | (e) |
| | EQUITY CAPITAL | | | | | |
| 201 | Common Stock Issued | F-15 | \$ | 500 | \$ | 500 |
| 204 | Preferred Stock Issued | F-15 | 1 - | 0 | - | 0 |
| 202,205 * | Capital Stock Subscribed | | 1 - | | - | |
| 203,206 * | Capital Stock Liability for Conversion | | 1 - | | _ | |
| 207 * | Premium on Capital Stock | | 1 - | | - | |
| 209 * | Reduction in Par or Stated Value of Capital Stock | | 1 - | | _ | |
| 210 * | Gain on Resale or Cancellation of Reacquired | | 1 - | | - | |
| | Capital Stock | | 1 | | | |
| 211 | Other Paid - In Capital | _ | - 1 | 634,112 | - | 624 112 |
| 212 | Discount On Capital Stock | | - | 034,112 | - | 634,112 |
| 213 | Capital Stock Expense | _ | - | | - | |
| 214-215 | Retained Earnings | F-16 | - | 401 | | |
| 216 | Reacquired Capital Stock | F-10 | - | 421 | | 78,784 |
| 218 | Proprietary Capital | _ | - | | _ | |
| 210 | (Proprietorship and Partnership Only) | | | | | |
| | (r topitetorship and Partnership Only) | | | | | |
| | Total Equity Capital | | \$_ | 635,033 | \$ | 713,396 |
| | LONG TERM DEBT | T | | | | |
| 221 | Bonds | F-15 | | 0 | | 0 |
| 222 * | Reacquired Bonds | | _ | | - | |
| 223 | Advances from Associated Companies | F-17 | - | 40,660 | _ | 30,805 |
| 224 | Other Long Term Debt | F-17 | - | 288,149 | - | 189,750 |
| | Total Long Term Debt | | \$_ | 328,809 | s | 220,555 |
| | CURRENT AND ACCRUED LIABILITIES | | | | | |
| 231 | Accounts Payable | 1 | | 51,440 | | 63,522 |
| 232 | Notes Payable | F-18 | - | 0 | - | 70,200 |
| 233 | Accounts Payable to Associated Companies | F-18 | - | 303,181 | _ | 303,181 |
| 234 | Notes Payable to Associated Companies | F-18 | - | 0 | _ | 0 |
| 235 | Customer Deposits | | - | 12,701 | _ | 35,123 |
| 236 | Accrued Taxes | W/S-3 | - | 0 | - | 0 |
| 237 | Accrued Interest | F-19 | _ | 0 | - | 0 |
| 238 | Accrued Dividends | 1 | - | V ₁₃ | _ | <u> </u> |
| 239 | Matured Long Term Debt | | - | | _ | |
| 240 | Matured Interest | | - | | - | |
| 241 | Miscellaneous Current & Accrued Liabilities | F-20 | = | 0 | _ | 2,681 |
| | Total Current & Accrued Liabilities | 1 | \$_ | 367,322 | \$ | 474,707 |

^{*} Not Applicable for Class B Utilities

YEAR OF REPORT December 31, 2020

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

| ACCT. | EQUITI CAFITAL AN | REF. | PREVIOUS | CURRENT |
|-------|--|------|---------------|--------------|
| NO. | ACCOUNT NAME | PAGE | YEAR | |
| (a) | (b) | | | YEAR |
| (., | DEFERRED CREDITS | (c) | (d) | (e) |
| 251 | Unamortized Premium On Debt | F-13 | \$ 0 | |
| 252 | Advances For Construction | F-20 | \$0 | \$0 |
| 253 | Other Deferred Credits | F-21 | | 0 |
| 255 | Accumulated Deferred Investment Tax Credits | r-21 | 0 | 0 |
| | Total Deferred Credits | | \$0 | \$0 |
| | OPERATING RESERVES | | | |
| 261 | Property Insurance Reserve | | \$ | \$ |
| 262 | Injuries & Damages Reserve | | " | , |
| 263 | Pensions and Benefits Reserve | | | |
| 265 | Miscellaneous Operating Reserves | | | |
| | Total Operating Reserves | | \$0 | \$0 |
| | CONTRIBUTIONS IN AID OF CONSTRUCTION | | | |
| 271 | Contributions in Aid of Construction | F-22 | \$ 2,932,394 | \$ 2,979,799 |
| 272 | Accumulated Amortization of Contributions | | 68 2 | |
| | in Aid of Construction | F-22 | (1,660,376) | (1,744,704) |
| | Total Net CIAC | | \$1,272,018 | \$ 1,235,095 |
| 281 | ACCUMULATED DEFERRED INCOME TAXES Accumulated Deferred Income Taxes - Accelerated Depreciation | | \$ | \$ |
| 282 | Accumulated Deferred Income Taxes - | | Ψ | • |
| | Liberalized Depreciation | | | |
| 283 | Accumulated Deferred Income Taxes - Other | | 54,227 | 82,777 |
| • | Total Accumulated Deferred Income Tax | | \$ 54,227 | \$ 82,777 |
| | TOTAL EQUITY CAPITAL AND LIABILITIES | | \$ | \$ |

December 31, 2020

COMPARATIVE OPERATING STATEMENT

| ACCT. | | REF. | PREVIOUS | CURRENT |
|------------------------------|--|--------|--------------|--------------|
| NO. | ACCOUNT NAME | PAGE | YEAR | YEAR * |
| (a) | (b) | (c) | (d) | (e) |
| | UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | F-3(b) | \$1,460,132 | \$ 1,490,503 |
| 469, 530 | Less: Guaranteed Revenue and AFPI | F-3(b) | 0 | 0 |
| | Net Operating Revenues | | \$1,460,132 | \$1,490,503 |
| 401 | Operating Expenses | F-3(b) | \$ 1,174,192 | \$ 1,159,751 |
| | | | | |
| 403 | Depreciation Expense: | F-3(b) | \$203,021 | \$186,079 |
| | Less: Amortization of CIAC | F-22 | 82,984 | 84,328 |
| | Net Depreciation Expense | | \$120,037_ | \$101,751 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-3(b) | 0 | 0 |
| 407 | Amortization Expense (Other than CIAC) | F-3(b) | 0 | 0 |
| 408 | Taxes Other Than Income | W/S-3 | 111,346 | 109,150 |
| 409 | Current Income Taxes | W/S-3 | 0 | 0 |
| 410.1 | Deferred Federal Income Taxes | W/S-3 | 8,452 | 22,684 |
| 410.11 | Deferred State Income Taxes | W/S-3 | 2,289 | 5,866 |
| 411.1 | Provision for Deferred Income Taxes - Credit | W/S-3 | 0 | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | W/S-3 | 0 | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | W/S-3 | 0 | 0 |
| | Utility Operating Expenses | | \$1,416,316 | \$1,399,202 |
| Net Utility Operating Income | | | \$43,816_ | \$91,301_ |
| 469, 530 | | | 0 | 0 |
| 413 | The state of the s | | 0 | 0 |
| 414 | Gains (losses) From Disposition of Utility Property | | 0 | 0 |
| 420 | Allowance for Funds Used During Construction | | 0 | 0 |
| Total Utility | Operating Income [Enter here and on Page F-3(c)] | | \$43,816 | \$91,301 |

^{*} For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

| S | WATER CHEDULE W-3 * (f) | WASTEWATER SCHEDULE S-3 * (g) | OTHER THAN REPORTING SYSTEMS (h) |
|-----|--|---|----------------------------------|
| \$_ | 869,121 0 | \$621,382 | s |
| \$_ | 869,121 | \$621,382_ | \$0 |
| \$ | 542,187 | \$ 617,564 | \$ |
| | 84,298 31,065 | 101,781 53,263 | |
| \$_ | 53,233 | \$48,518_ | \$0 |
| | 0 0 59,368 0 9,587 11,297 0 0 | 0 49,782 0 13,097 (5,431) 0 0 | |
| \$ | 675,672 | \$ | \$0 |
| \$ | 193,449 | \$(102,148) | \$0 |
| 1. | 0 0 0 | 0 0 0 0 | |
| \$ | 193,449 | \$(102,148) | \$0 |

^{*} Total of Schedules W-3 / S-3 for all rate groups.

December 31, 2020

COMPARATIVE OPERATING STATEMENT (Cont'd)

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | PREVIOUS YEAR (d) | CURRENT YEAR (e) |
|---------------------|--|---------------------|-------------------------|------------------------|
| Total Utility | Operating Income [from page F-3(a)] | | \$43,816 | \$91,301 |
| 415 | OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions | | \$ | \$ |
| 416 | Costs & Expenses of Merchandising Jobbing, and Contract Work | | | · · |
| 419 | Interest and Dividend Income | | 5 | 8 |
| 421 | Nonutility Income | | | |
| 426 | Miscellaneous Nonutility Expenses | | | |
| | Total Other Income and Deductions | | \$5_ | \$8 |
| | TAXES APPLICABLE TO OTHER INCOME | | | |
| 408.2 | Taxes Other Than Income | | \$0 | \$0 |
| 409.2 | Income Taxes | | | |
| 410.2 | Provision for Deferred Income Taxes | | | |
| 411.2 | Provision for Deferred Income Taxes - Credit | | | |
| 412.2 | Investment Tax Credits - Net | | | |
| 412.3 | Investment Tax Credits Restored to Operating Income | | | |
| | Total Taxes Applicable To Other Incom | e | \$0 | \$0 |
| | INTEREST EXPENSE | | | 1 |
| 427 | Interest Expense | F-19 | \$17,901 | \$12,946 |
| 428 | Amortization of Debt Discount & Expense | F-13 | 0 | 0 |
| 429 | Amortization of Premium on Debt | F-13 | 0 | 0 |
| | Total Interest Expense | | \$17,901 | \$12,946 |
| | EXTRAORDINARY ITEMS | | 1 | 1 |
| 433 | Extraordinary Income | | S | \$ |
| 434 | Extraordinary Deductions | | 1 | |
| 409.3 | Income Taxes, Extraordinary Items | | | - |
| | Total Extraordinary Items | | \$0 | \$0 |
| | NET INCOME | | \$ | \$ |

| Explain Extraor | Explain Extraordinary Income: | | | | | |
|-----------------|-------------------------------|--|--|--|--|--|
| | | | | | | |
| ====== | | | | | | |
| 75- | | | | | | |

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

SCHEDULE OF YEAR END RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WATER UTILITY (d) | WASTEWATER UTILITY (e) |
|---------------------|---|---------------------|------------------------------------|------------------------------|
| 101 | Utility Plant In Service | F-7 | \$ 3,266,482 | \$ 3,022,465 |
| | Less: Nonused and Useful Plant (1) | | | |
| 108 | Accumulated Depreciation | F-8 | 2,046,206 | 1,875,489 |
| 110 | Accumulated Amortization | F-8 | 0 | 0 |
| 271 | Contributions in Aid of Construction | F-22 | 1,117,458 | 1,862,341 |
| 252 | Advances for Construction | F-20 | | |
| | Subtotal | | \$102,818 | \$(715,365) |
| 272 | Add: Accumulated Amortization of Contributions in Aid of Construction | F-22 | 696,273 | 1,048,431 |
| | Subtotal | | \$799,091 | \$333,066_ |
| | Plus or Minus: | | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 | 0 |
| 115 | Accumulated Amortization of | n | | |
| | Acquisition Adjustments (2) | F-7 | 0 | 0 |
| | Working Capital Allowance (3) | | 67,773 | 77,196 |
| | Other (Specify): | | | |
| | 10 mm | - | 19 11 2 - 00 - 1 - 10 0 | |
| | <u> </u> | - | F | |
| | | - | · · | l ——— |
| | RATE BASE | | \$ 866,864 | \$410,262 |
| | NET UTILITY OPERATING INCOME | | \$ 193,449 | \$(102,148) |
| AC | HIEVED RATE OF RETURN (Operating Income / Rate B | 22.32% | -24.90% | |

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

| CLASS OF CAPITAL (a) | OOLLAR MOUNT (2) (b) | PERCENTAGE OF CAPITAL (c) | ACTUAL COST RATES (3) (d) | WEIGHTED COST (c x d) (e) |
|---|---|---|--------------------------------------|---|
| Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain) Additional paid in capital | \$ 500 0 189,750 35,123 0 0 82,777 0 634,112 | 0.05% 0.00% 20.14% 3.73% 0.00% 0.00% 8.78% 0.00% 67.30% | 10.55% 10.55% 10.55% 10.55% | 0.01% 0.00% 2.12% 0.39% 0.00% 0.00% 0.93% 0.00% 7.10% |
| Total | \$ 942,262 | 100.00% | | 10.55% |

| | If the utility's capital structure is not used, explain which | n capital structure is used. | | | | |
|---|---|---|--|--|--|--|
| Should equal amounts on Schedule F-6, Column (g). | | | | | | |
| | Mid-point of the last authorized Return On Equity or current leverage formula if none has been established. | | | | | |
| | Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates. | | | | | |
| APPROVED RETURN ON EQUITY | | | | | | |
| | Current Commission Return on Equity: | 10.55% | | | | |
| | Commission order approving Return on Equity: | PSC-2020-0222-PAA-WS issued June 29, 2020 | | | | |
| APPROVED AFUDC RATE COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR | | | | | | |
| | Current Commission Approved AFUDC rate: | N/A | | | | |
| | Commission order approving AFUDC rate: | N/A | | | | |

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

WS926-20-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2020

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CONSISTENT WITH THE METHODOLOGY IIGED IN THE 1 ACT DATE DESCRIBING

| | CAPITAL STRUCTURE (g) | \$ 500 0 0 189,750 35,123 0 0 82,777 634,112 | \$ 942,262 |
|--|--|---|------------|
| JCEEDING | OTHER (1) ADJUSTMENTS PRO RATA (f) | 69 | 8 |
| HE LASI KATE PKO | OTHER (1) ADJUSTMENTS SPECIFIC (6) | 69 | \$ |
| CONSISTENT WITH THE METHODOLOGY USED IN THE LAST KALE PROCEEDING | NON- JURISDICTIONAL ADJUSTMENTS (d) | φ | \$ |
| II I I I I I I I I I I I I I I I I I I | NON-UTILITY ADJUSTMENTS (c) | es | 8 |
| CONSISTENT W | PER BOOK BALANCE (b) | \$ 500 189,750 35,123 82,777 634,112 | \$ 942,262 |
| | CLASS OF CAPITAL (a) | Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain) Additional paid in capital | Total |

| i Columns (e) and (f): | | | | |
|--|--|--|--|--|
| (1) Explain below all adjustments made in Columns (e) and (f): | | | | |

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

UTILITY PLANT ACCOUNTS 101 - 106

| ACCT. NO. (a) | DESCRIPTION (b) | WATER (c) | WASTEWATER (d) | OTHER THAN REPORTING SYSTEMS (e) | TOTAL (f) |
|---------------------|--|--------------|-------------------|----------------------------------|--------------|
| 101 102 | Plant Accounts: Utility Plant In Service Utility Plant Leased to Other | \$3,266,482_ | \$3,022,465_ | \$ | \$6,288,947_ |
| 103 | Property Held for Future Use | | S | : | 0 |
| 104 | Utility Plant Purchased or Sold | | | | 0 |
| 105 | Construction Work in Progress | | () | | 0 |
| 106 | Completed Construction Not Classified | | | - | 0 |
| | Total Utility Plant | \$3,266,482 | \$3,022,465 | \$0 | \$6,288,947 |

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number.

| | Tot any acquisino | it adjustifichts approved | by the Commission, inc | clude the Order Number. | |
|---------------------|----------------------------------|---------------------------|------------------------|---|---------------|
| ACCT. NO. (a) | DESCRIPTION (b) | WATER (c) | WASTEWATER (d) | OTHER THAN REPORTING SYSTEMS (e) | TOTAL (f) |
| 114 | Acquisition Adjustment None | \$ | \$ | \$ | \$0 0 0 |
| Total P | lant Acquisition Adjustments | \$0_ | \$0 | \$o_ | \$0 |
| 115 | Accumulated Amortization None | \$ | \$ | \$ | \$0 0 0 |
| Total A | ccumulated Amortization | \$0_ | \$0 | \$0_ | \$0 |
| Net Ac | quisition Adjustments | \$0 | \$0 | \$0 | \$0 |

December 31, 2020

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

| DESCRIPTION (a) | | WATER (b) | | STEWATER (c) | OTHE REPO SYS | R THAN RTING FEMS d) | | TOTAL |
|---|--------------|-------------|----------|--------------|---------------------|----------------------|----------|-----------|
| ACCUMULATED DEPRECIATION Account 108 | | | | | | | | |
| Balance first of year | \$ | 1,989,745 | | 1 201 154 | | | <u>.</u> | 2 700 800 |
| Credit during year: | 13 | 1,969,743 | \$ | 1,801,154 | \$. | | \$ | 3,790,899 |
| Accruals charged to: | 1 | | | | l | | | |
| Account 108.1 (1) | \$ | 84,298 | | 101,781 | \$ | | \$ | 186,079 |
| Account 108.2 (2) | 1 - | 01,270 | * | 101,701 | " | | • — | 180,079 |
| Account 108.3 (2) | 1 - | | | | - | | _ | 0 |
| Other Accounts (specify): | | | | | - | | - | 0 |
| | | | | | | | :== | 0 |
| | | | | | 2 | | - | 0 |
| Salvage | | | | | 10- | | | 0 |
| Other Credits (Specify): | | | | | | | | 0 |
| | | | | | | | | 0 |
| Total Credits | \$ | 84,298 | \$ | 101,781 | s | 0 | \$ | 186,079 |
| Debits during year: | | | | | | | | , |
| Book cost of plant retired | | 27,837 | | 27,446 | | | | 55,283 |
| Cost of Removal | | | | | | | - | 0 |
| Other Debits (specify): | | | | | | | - | 0 |
| Cummalative prior year | | | | | | | - | 0 |
| depreciation in excess of cost | | | | | | | | |
| Total Debits | \$ | 27,837 | \$ | 27,446 | \$ | 0 | \$ | 55,283 |
| Balance end of year | \$ | 2,046,206 | \$ | 1,875,489 | s | 0 | \$_ | 3,921,695 |
| ACCUMULATED AMORTIZATION | † | | | | † | | | |
| Account 110 | | | 1 | | l | | | |
| Balance first of year | \$ | 0 | \$ | 0 | \$ | 0 | \$ | 0 |
| Credit during year: | | | | | | | | • |
| Accruals charged to: | ١. | | 1 | | 1 | | | |
| 4 | \$ | | \$ | | \$ | | \$ | 0 |
| Account 110.2 (3) Other Accounts (specify): | - | 0 | _ | | - | | _ | 0 |
| Other Accounts (specify): | | | _ | | - | | = | 0 |
| The state of | | | | | | | | |
| Total credits | \$ | 0 | \$ | 0 | \$ | 0 | \$ | 0 |
| Debits during year: | 1 | | | | | | | |
| Book cost of plant retired | | | | | | | - | 0 |
| Other debits (specify): | 1 - | | - | | | | - | 0 |
| Total Debits | \$ | 0 | \$ | 0 | \$ | 0 | \$ | 0 |
| Balance end of year | \$ | 0 | \$ | 0 | \$ | 0 | \$_ | 0 |

⁽¹⁾ Account 108 for Class B utilities.

⁽²⁾ Not applicable for Class B utilities.

⁽³⁾ Account 110 for Class B utilities.

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

| | EXPENSE | CHARG DURING | ED OFF G YEAR |
|--------------------------------------|--------------------------------|-----------------|------------------|
| DESCRIPTION OF CASE (DOCKET NO.) (a) | INCURRED DURING YEAR (b) | ACCT. (d) | AMOUNT (e) |
| None | \$ | | \$ |
| Tọtal | \$0 | | \$0 |

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

| DESCRIPTION (a) | BEGINNING YEAR (b) | ADDITIONS (c) | REDUCTIONS (d) | ENDING YEAR BALANCE (e) |
|---------------------------|--------------------------|------------------|----------------|-------------------------------|
| None | \$0 0 0 | \$ | \$ | \$0 0 0 |
| Total Nonutility Property | \$0 | \$0 | \$0 | \$0 |

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

| DESCRIPTION OF SPECIAL DEPOSITS (a) | YEAR END BOOK COST (b) |
|--|------------------------------|
| SPECIAL DEPOSITS (Account 132): None | \$ |
| Total Special Deposits | \$0 |
| OTHER SPECIAL DEPOSITS (Account 133): None | \$ |
| Total Other Special Deposits | \$0 |

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

| DESCRIPTION OF SECURITY OR SPECIAL FUND (a) | FACE OR PAR VALUE (b) | YEAR END BOOK COST (c) |
|---|-----------------------|------------------------------|
| INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE | \$ | \$ |
| Total Investment in Associated Companies | | .\$0 |
| UTILITY INVESTMENTS (Account 124): NONE | \$ | \$ |
| Total Utility Investment | | \$0 |
| OTHER INVESTMENTS (Account 125): NONE | \$\$ | \$ |
| Total Other Investment | | \$0 |
| SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: NONE | Account 127): | \$ |
| Total Special Funds | | \$0 |

December 31, 2020

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

| DESCRIPTION | | TOTAL |
|--|---------------|------------|
| (a) CUSTOMER ACCOUNTS RECEIVABLE (Account 141): | | (b) |
| Water | \$ 71,095 | 1 |
| Wastewater | \$ | |
| CIAC receivable | 04,034 | |
| On to receivable | <u> </u> | |
| Total Customer Accounts Receivable | | |
| OTHER ACCOUNTS RECEIVABLE (Account 142): | | \$ 135,129 |
| NONE NONE | \$ | |
| HOND | 3 | |
| | | |
| | | |
| Total Other Accounts Receivable | | \$ 0 |
| NOTES RECEIVABLE (Account 144): | Γ | - |
| NONE | \$ | |
| | · | |
| | 0 | |
| | | |
| Total Notes Receivable | | \$ 0 |
| Tala a Dian Barri | | |
| Total Accounts and Notes Receivable | | \$135,129 |
| ACCUMULATED PROVISION FOR | T | |
| UNCOLLECTIBLE ACCOUNTS (Account 143) | | |
| Balance first of year | \$ | |
| Add: Provision for uncollectibles for current year | \$ | 1 |
| Collection of accounts previously written off | 1.7 | |
| Utility Accounts | | |
| Others | | |
| | | |
| | | 1 |
| Total Additions | \$ 0 | |
| Deduct accounts written off during year: | | 1 |
| Utility Accounts | | |
| Others | | |
| | | |
| | | |
| Total accounts written off | \$ 0 | |
| Balance end of year | | |
| Datance cità of year | | \$0 |
| TOTAL ACCOUNTS AND MOTES BEGINNING STORES | r | |
| TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET | \$ 135,129 | |

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.

| DESCRIPTION (a) | TOTAL (b) |
|-----------------|-----------|
| NONE | \$ |
| Total | \$0 |

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

| DESCRIPTION (a) | INTEREST RATE (b) | TOTÁL (c) |
|-----------------|----------------------------|--------------|
| NONE | % % % % % % | |
| Total | | \$0 |

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

| BALANCE END OF YEAR (b) |
|-------------------------------|
| \$ |
| 2,284 |
| 708 |
| 395 |
| \$3,387 |
| |

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

| DESCRIPTION (a) | WRITT DURIN | AMOUNT WRITTEN OFF DURING YEAR (b) | | YEAR END BALANCE (c) | |
|---|----------------|------------------------------------|----|----------------------------|--|
| UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): Amortization of debt expense | \$ | 0 | \$ | 0_ | |
| Total Unamortized Debt Discount and Expense | \$ | 0 | \$ | 0 | |
| UNAMORTIZED PREMIUM ON DEBT (Account 251): | \$ | | \$ | | |
| Total Unamortized Premium on Debt | \$ | 0 | \$ | 0 | |

EXTRAORDINARY PROPERTY LOSSES

ACCOUNT 182

Report each item separately.

| DESCRIPTION (a) | TOTAL (b) |
|-------------------------------------|--------------|
| NONE | \$ |
| Total Extraordinary Property Losses | \$0 |

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

| DESCRIPTION - Provide itemized listing (a) | AMOUNT WRITTEN OFF DURING YEAR (b) | YEAR END BALANCE (c) |
|---|---|----------------------------|
| DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) NONE | \$ | \$ |
| Total Deferred Rate Case Expense | \$0 | \$0 |
| OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): NONE | \$ | \$ |
| Total Other Deferred Debits | \$0 | \$0 |
| REGULATORY ASSETS (Class A Utilities: Account. 186.3): NONE | \$ | \$ |
| Total Regulatory Assets | \$0 | \$0 |
| TOTAL MISCELLANEOUS DEFERRED DEBITS | \$0 | \$0 |

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

CAPITAL STOCK ACCOUNTS 201 AND 204*

| DESCRIPTION (a) | RATE (b) | TOTAL (c) |
|---------------------------------------|-------------|--------------|
| COMMON STOCK | | |
| Par or stated value per share | % | ls 1 |
| Shares authorized | | 500 |
| Shares issued and outstanding | | 500 |
| Total par value of stock issued | % | |
| Dividends declared per share for year | % | |
| PREFERRED STOCK | | |
| Par or stated value per share | % | S |
| Shares authorized | | |
| Shares issued and outstanding | | |
| Total par value of stock issued | 9/0 | \$ |
| Dividends declared per share for year | % | \$ |

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

| INTEREST | | INTERES | | PRINCIPAL |
|----------|-------------------------------------|---------------|--|-----------|
| ANNUAL | FIXED OR | AMOUNT PER | | |
| RATE | VARIABLE * | BALANCE SHEET | | |
| (b) | (c) | (d) | | |
| % | | S | | |
| % | | | | |
| % | | | | |
| % | | | | |
| · | | | | |
| 1 — 1 | | S | | |
| 1 —— T | | | | |
| | | | | |
| | | | | |
| | | \$0 | | |
| | ANNUAL RATE (b) % % % % % % % % % % | ANNUAL | | |

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

2. Show separately the state and federal income tax effect of items shown in Account No. 439.

| ACCT. NO. (a) | DESCRIPTION (b) | A | MOUNTS (c) |
|---------------------|---|-------------|---------------|
| 215 | Unappropriated Retained Earnings: | 1. | |
| 439 | Balance Beginning of Year Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: | \$ | 421 |
| | Total Credits: | \$ | 0 |
| | Debits: | \$ | |
| | Total Debits: | \$ | 0 |
| 435 | Balance Transferred from Income | \$ | 78,363 |
| 436 | Appropriations of Retained Earnings: | - | |
| | Total Appropriations of Retained Earnings | \$ | 0 |
| 437 438 | Dividends Declared: Preferred Stock Dividends Declared Common Stock Dividends Declared | | |
| | Total Dividends Declared | \$ | 0 |
| 215 | Year end Balance | \$ | 78,784 |
| 214 | Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): | | |
| 214 | Total Appropriated Retained Earnings | \$ | 0 |
| | ained Earnings | \$ | 78,784 |
| Notes to | Statement of Retained Earnings: | | |

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

| DESCRIPTION (a) | TOTAL (b) |
|---------------------------|--------------|
| Due to associated company | \$30,805 |
| Total | \$ 30,805 |

OTHER LONG-TERM DEBT ACCOUNT 224

| | INTEREST | | PRINCIPAL | |
|--|-----------------|------------|---------------|--|
| DESCRIPTION OF OBLIGATION | ANNUAL FIXED OR | | AMOUNT PER | |
| (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) | RATE | VARIABLE * | BALANCE SHEET | |
| (a) | (b) | (c) | (d) | |
| N/P Ally Bank - Truck | 6.54 % | Fixed | \$ 21,175 | |
| N/P Suntrust Bank - Consolidation loan | 4.95 % | | 141,953 | |
| N/P Ally Bank - Boom Truck | a . | Fixed | 26,622 | |
| | % | | 20,022 | |
| | % | | | |
| | % | | | |
| | % | | | |
| | % | | | |
| | % | | | |
| | % | | | |
| | % | | | |
| | % | | | |
| | % | | | |
| | % | | | |
| | % | | | |
| | % | | | |
| | | | - | |
| Total | | | \$189,750 | |
| Total | | | \$ 189,75 | |

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

NOTES PAYABLE ACCOUNTS 232 AND 234

| INTEREST | | TEREST | PRINCIPAL | |
|---|-----------------|------------|---------------|--|
| DESCRIPTION OF OBLIGATION | ANNUAL FIXED OR | | AMOUNT PER | |
| (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) | RATE | VARIABLE * | BALANCE SHEET | |
| (a) | (b) | (c) | (d) | |
| NOTES PAYABLE (Account 232): PPP loans payable | | | \$ 70,200 | |
| Total Account 232 | | | \$ | |
| NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): | % | | \$ | |
| Due to Officers | % | | 195,000 | |
| Accrued interest due to related party | % | | 108,181 | |
| | % | | | |
| *Due to error in PSC worksheet linking this information is detail for | % | | | |
| Accounts Payable to Associated companies | % | | | |
| | 9/0 | | | |
| | % | | | |
| Total Account 234 | | | \$303,181 | |

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

| DESCRIPTION (a) | TOTAL (b) |
|-----------------|--------------|
| *See Above | \$ |
| | |
| | |
| | |
| | |
| | * |
| Total | \$0 |

YEAR OF REPORT

December 31, 2020

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

ACCRUED INTEREST AND EXPENSE

ACCOUNTS 237 AND 427

| The state of the s | A CANADA CAR CANADA CAN | 127 | | | |
|--|--|-------------------|------------------------------|---|---|
| | BALANCE | INTE | INTEREST ACCRUED DURING YEAR | INTEREST | |
| DESCRIPTION OF DEBIT | BEGINNING OF YEAR | ACCT. DEBIT | AMOUNT | PAID DURING YEAR (e) | BALANCE END OF YEAR (f) |
| ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt | 8 | | | 0 | 69 |
| Total Account 237.1 | 0 | | 0 | 0 | 0 |
| ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits SunTrust Interest /Ally Bank - Truck loans SunTrust Interest - Consolidation loan | en | 427 427 427 | \$ 188 3,320 9,438 | \$ 188 3,320 9,438 | e9 |
| Total Account 237.2 | 0 | | \$ 12,946 | \$ 12,946 | 8 |
| Total Account 237 (1) | 0 | | \$ 12,946 | \$ 12,946 | 8 |
| INTEREST EXPENSED: Total accrual Account 237 Less Capitalized Interest Portion of AFUDC: | | 237 | \$ 12,946 | (1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest. | Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest. |
| | | | | (2) Must agree to F-3 (c), Current Year Interest Expense | 3 (c), Current ense |
| Net Interest Expensed to Account No. 427 (2) | | | \$ 12,946 | | |

YEAR OF REPORT December 31, 2020

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 241

| DESCRIPTION - Provide itemized listing (a) | BALANCE END OF YEAR (b) |
|---|-------------------------------|
| Acerued employee leasing expense | \$ 2,681 |
| | |
| Total Miscellaneous Current and Accrued Liabilities | \$ 2,681 |

ADVANCES FOR CONSTRUCTION

ACCOUNT 252

| | | <u>—</u> | CREDITS OF YEAR | 4 | 69 69 | \$ 0 8 0 |
|------------|--------|----------|-----------------|-----|----------------|----------|
| | DEBITS | | ₹ | | 6 9 | 9 |
| TOO OUT TO | | | | (p) | 0 0 0 0 0 | 0 |
| | | | NAME OF PAYOR * | (a) | NONE | Total |

^{*} Report advances separately by reporting group, designating water or wastewater in column (a).

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

OTHER DEFERRED CREDITS ACCOUNT 253

| DESCRIPTION - Provide itemized listing (a) | AMOUNT WRITTEN OFF DURING YEAR (b) | YEAR END BALANCE (c) |
|--|---|----------------------------|
| REGULATORY LIABILITIES (Class A Utilities: Account 253.1): NONE | \$ | \$ |
| Total Regulatory Liabilities | \$ | \$ |
| OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): NONE | \$ | \$ |
| Total Other Deferred Liabilities | \$ | \$ |
| TOTAL OTHER DEFERRED CREDITS | \$ | \$ |

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

| DESCRIPTION (a) | WATER (W-7) (b) | WASTEWATER (S-7) (c) | W & WW OTHER THAN SYSTEM REPORTING (d) | TOTAL (e) |
|---|-----------------------|----------------------------|---|--------------|
| Balance first of year | \$1,102,878_ | \$1,829,516_ | \$ | \$2,932,394_ |
| Add credits during year: | \$14,580_ | \$32,825_ | \$ | \$47,405 |
| Less debit charged during the year | \$0_ | \$0 | \$ | \$0_ |
| Total Contribution In Aid of Construction | \$ 1,117,458 | \$1,862,341 | \$0 | \$\$ |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

| DESCRIPTION (a) | WATER (W-8(a)) (b) | WASTEWATER (S-8(a)) (c) | W & WW OTHER THAN SYSTEM REPORTING (d) | TOTAL (e) |
|--|--------------------------|-------------------------------|---|--------------|
| Balance first of year | \$665,208 | \$995,168_ | \$ | \$1,660,376_ |
| Debits during the year: | \$31,065 | \$53,263_ | \$ | \$84,328_ |
| Credits during the year | \$0 | \$0_ | \$ | \$0 |
| Total Accumulated Amortization of Contributions In Aid of Construction | \$696,273_ | \$1,048,431_ | \$0 | \$1,744,704_ |

December 31, 2020

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

| The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. |
|---|
| The reconciliation shall be submitted even though there is no taxable income for the year. |
| Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals. |

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

| DESCRIPTION (a) | REF. NO. (b) | AMOUNT (c) |
|--|-----------------|--------------------------|
| Net income for the year | F-3(c) | \$ 78,363 |
| Reconciling items for the year: Taxable income not reported on books: CIAC income | | 47,405 |
| Deductions recorded on books not deducted for return: 1/2 Entertainment & meals Deferred Federal income tax Deferred State income tax Income recorded on books not included in return: | | 1,106 22,683 5,868 |
| Deduction on return not charged against book income: Depreciation | | (155,425) |
| Federal tax net income | | \$0 |
| Computation of tax: | | .1 |

WATER OPERATION SECTION

YEAR OF REPORT

UTILITY NAME:

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

| by group number. | | |
|-------------------------------------|-----------------------|--|
| SYSTEM NAME / COUNTY | CERTIFICATE NUMBER | GROUP NUMBER |
| North Beach Utilities, Inc/St Johns | 473 W | N/A |
| | · | |
| | (| |
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| | - | |

| UTILITY NAME: | WS926-20-AR | NORTH BEACH UTILITIES. | KNIZ |
|-----------------|--------------|------------------------|------|
| CILETI I MAINE. | W 3720-20-AR | NORTH BEACH UTILITIES. | INC |

| YEAR | OF | RE | PORT | |
|------|------|----|------|--|
| Dece | mber | 31 | 2020 | |

| SYSTEM NAME | / COUNTY: |
|-------------|-----------|
|-------------|-----------|

SCHEDULE OF YEAR END WATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REFERENCE PAGE (c) | | 'ATER FILITY (d) |
|---------------------|---|--------------------------|--------|------------------------|
| 101 | Utility Plant In Service | W-4(b) | \$ | 3,266,482 |
| 108 | Less: Nonused and Useful Plant (1) Accumulated Depreciation | W-6(b) | | 2,046,206 |
| 110 | Accumulated Amortization | F-8 | - | 2,040,200 |
| 271 | Contributions in Aid of Construction | W-7 | | 1,117,458 |
| 252 | Advances for Construction | F-20 | = ==== | 1,117,430 |
| | Subtotal | | \$ | 102,818 |
| 272 | Add: Accumulated Amortization of Contributions in Aid of Construction | W-8(a) | \$ | 696,273 |
| | Subtotal | | \$ | 799,091 |
| 114 | Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2) Working Capital Allowance (3) Other (Specify): | F-7 F-7 | | 67,773 |
| | WATER RATE BASE | No. | s | 866,864 |
| W | ATER OPERATING INCOME | W-3 | \$ | 193,449 |
| | ACHIEVED RATE OF RETURN (Water Operating Income / Water R | ate Base) | | 22.32% |

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

| K Indian Alba Van | | | YEAR OF REPORT |
|------------------------|-------------|----------------------------|-------------------|
| UTILITY NAME: | WS926-20-AR | NORTH BEACH UTILITIES, INC | December 31, 2020 |
| SYSTEM NAME / COUNTY : | | | |

WATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REFERENCE PAGE (c) | ' | CURRENT YEAR (d) |
|---------------------|--|--------------------------|------------|------------------------|
| 400 | UTILITY OPERATING INCOME | | 7 | |
| 469 | Operating Revenues | W-9 | \$ | 869,12 |
| 409 | Less: Guaranteed Revenue and AFPI | W-9 | | |
| | Net Operating Revenues | | \$ | 869,12 |
| 401 | Operating Expenses | W-10(a) | \$ | 542,18 |
| 403 | Depreciation Expense | W ć() | | |
| | Less: Amortization of CIAC | W-6(a) | | 84,29 |
| | 2000. Amortization of CIAC | W-8(a) | + | 31,06 |
| 100 | Net Depreciation Expense | | \$ | 53,23 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | | |
| 407 | Amortization Expense (Other than CIAC) | F-8 | | |
| | Taxes Other Than Income | | | |
| 408.10 | Utility Regulatory Assessment Fee | 1 | | 39,11 |
| 408.11 | Property Taxes | | ⊣ — | 20,25 |
| 408.12 | Payroll Taxes | | | 20,23 |
| 408.13 | Other Taxes and Licenses | | | |
| 408 | Total Taxes Other Than Income | | ٦, - | |
| 409.1 | Income Taxes | | \$ | 59,36 |
| 410.10 | Deferred Federal Income Taxes | | | |
| 410.11 | Deferred State Income Taxes | | - | 9,58 |
| 411.10 | Provision for Deferred Income Taxes - Credit | | | 11,29 |
| 412.10 | Investment Tax Credits Deferred to Future Periods | | | |
| 412.11 | Investment Tax Credits Deterred to Puttire Periods Investment Tax Credits Restored to Operating Income | | - | |
| | Utility Operating Expenses | | \$ | 675,672 |
| | Utility Operating Income | | \$ | 193,44 |
| | Add Back: | | - | |
| 469 | Guaranteed Revenue (and AFPI) | W-9 | \$ | |
| 413 | Income From Utility Plant Leased to Others | | 1 | |
| 414 | Gains (losses) From Disposition of Utility Property | | | |
| 420 | Allowance for Funds Used During Construction | | | |
| | Total Utility Operating Income | | s | 193,44 |

| W-3 | |
|-------|--|
| GROUP | |

YEAR OF REPORT

December 31, 2020

WS926-20-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY:

UTILITY NAME:

WATER UTILITY PLANT ACCOUNTS

| CURRENT | YEAR | (j) | 0 | 0 | 70,283 | 119,650 | 0 | 0 | 15,970 | 0 | 29,053 | 66,691 | 106,637 | 459,991 | 466,790 | 1,383,975 | 150,533 | 222,164 | 43,377 | 0 | 0 | 1,714 | 76,551 | 0 | 1,049 | 0 | 22,996 | 0 | 0 | 29,058 | \$ 3,266,482 |
|----------|--------------|-----|--------------|------------|----------------------|-----------------------------|--------------------------------------|-------------------------------|-------------------|------------------------------------|--------------|----------------------------|-------------------|---------------------------|--|-------------------------------------|----------|--------------------------------|----------|-----------------------------|-------------------------------------|--------------------------------|--------------------------|------------------|----------------------------------|----------------------|--------------------------|-------------------------|-------------------------|----------------------|-------------------|
| | RETIREMENTS | (e) | 69 | | | | | | | | | | 6,638 | | | | | 17,549 | | | | 321 | | | | | | | | 3,330 | \$ 27,838 |
| | ADDITIONS | (p) | 69 | | | | | | | | | | 7,786 | | | | 8,786 | 16,039 | 1,060 | | | | | | | | | | | 28,183 | \$ 61,854 |
| PREVIOUS | YEAR | (c) | 0 | 0 | 70,283 | 119,650 | 0 | 0 | 15,970 | 0 | 29,053 | 169,991 | 105,489 | 459,991 | 466,790 | 1,383,975 | 141,747 | 223,674 | 42,317 | 0 | 0 | 2,035 | 76,551 | 0 | 1,049 | 0 | 22,996 | 0 | 0 | 4,205 | \$ 3,232,466 |
| Y 47 1 | ACCOUNT NAME | (b) | Organization | Franchises | Land and Land Rights | Structures and Improvements | Collecting and Impounding Reservoirs | Lake, River and Other Intakes | Wells and Springs | Infiltration Galleries and Tunnels | Supply Mains | Power Generation Equipment | Pumping Equipment | Water Treatment Equipment | Distribution Reservoirs and Standpipes | Transmission and Distribution Mains | Services | Meters and Meter Installations | Hydrants | Backflow Prevention Devices | Other Plant Miscellaneous Equipment | Office Furniture and Equipment | Transportation Equipment | Stores Equipment | Tools, Shop and Garage Equipment | Laboratory Equipment | Power Operated Equipment | Communication Equipment | Miscellaneous Equipment | Other Tangible Plant | TOTAL WATER PLANT |
| ACCT. | NO. | (a) | 301 | 302 | 303 | 304 | 305 | 306 | 307 | 308 | 309 | 310 | 311 | 320 | 330 | 331 | 333 | 334 | 335 | 336 | 339 | 340 | 341 | 342 | 343 | 344 | . 345 | 346 | 347 | 348 | |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)

GROUP These financial statements have not been subjected to an audit or

YEAR OF REPORT
December 31, 2020

WS926-20-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY:

UTILITY NAME:

| | .5 GENERAL PLANT (h) | 4 9 | 70,283 | | | | | | | | | | | | | | 712 1 | 1,/14 | Icc'o/ | 1000 | 1,049 | 700 00 | 77,730 | | | 29,058 | \$ 321,301 |
|---------------------------|--|----------------------------|--|--------------------------------------|---|------------------------------------|--------------|----------------------------|-------------------|---------------------------|--|-------------------------------------|----------|--------------------------------|----------|-----------------------------|-------------------------------------|--------------------------------|--------------------------|------------------|----------------------------------|----------------------|--------------------------|-------------------------|-------------------------|----------------------|-------------------|
| | .4 TRANSMISSION AND DISTRIBUTION PLANT (g) | . 69 | | | | | | | | | 466,790 | 1,383,975 | 150,533 | 222,164 | 43,377 | | | | | | | | | | | | \$ 2,266,839 |
| | .3 WATER TREATMENT PLANT (f) | 69 | | | | | | | | 459,991 | | | | | | | | | | - | | | | | | | \$ 459,991 |
| ANT MATRIX | SOURCE OF SUPPLY AND PUMPING PLANT (e) | 69 | | | 15,970 | | 29,053 | 169'99 | 106,637 | | | | | | | | | | | | | | | | 444 | | \$ 218,351 |
| ATER UTILITY PLANT MATRIX | .1 INTANGIBLE PLANT (d) | 69 | | | | | | | | | | | ¥. | | | | | | | | | | | | | | 8 |
| WA | CURRENT YEAR (c) | 0 0 | 70,283 | 0 | 15,970 | 0 | 29,053 | 66,691 | 106,637 | 459,991 | 466,790 | 1,383,975 | 150,533 | 222,164 | 43,377 | 0 | 0 | 1,714 | 76,551 | | 1,049 | 0 | 22,996 | 0 | 0 | 29,058 | \$ 3,266,482 |
| | ACCOUNT NAME (b) | Organization Franchises | Land and Land Rights Structures and Improvements | Collecting and Impounding Reservoirs | Lake, River and Other Intakes Wells and Springs | Infiltration Galleries and Tunnels | Supply Mains | Power Generation Equipment | Pumping Equipment | Water Treatment Equipment | Distribution Reservoirs and Standpipes | Transmission and Distribution Mains | Services | Meters and Meter Installations | Hydrants | Backflow Prevention Devices | Other Plant Miscellaneous Equipment | Office Furniture and Equipment | Transportation Equipment | Stores Equipment | Tools, Shop and Garage Equipment | Laboratory Equipment | Power Operated Equipment | Communication Equipment | Miscellaneous Equipment | Other Tangible Plant | TOTAL WATER PLANT |
| | ACCT. NO. | 301 | 303 | 305 | 306 | 308 | 309 | 310 | 311 | 320 | 330 | 331 | 333 | 334 | 335 | 336 | 339 | 340 | 341 | 342 | 343 | 344 | 345 | 346 | 347 | 348 | |

W-4(b) GROUP These financial statements have not been subjected to an audit or

| UTIL | ITY | NA | ME: |
|------|--------|-----|--------|
| UIIL | (L L L | INA | TAILE: |

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY:

BASIS FOR WATER DEPRECIATION CHARGES

| ACCT. | | AVERAGE SERVICE LIFE IN | AVERAGE NET SALVAGE IN | DEPRECIATION RATE APPLIED IN PERCENT |
|---------|--|-------------------------------|------------------------------|--|
| NO. | ACCOUNT NAME | YEARS | PERCENT | (100% - d)/c |
| (a) | (b) | (c) | (d) | (e) |
| 304 | Structures and Improvements | 28 | ` | 3.57% |
| 305 | Collecting and Impounding Reservoirs | | - | - 3.3776 |
| 306 | Lake, River and Other Intakes | | | · |
| 307 | Wells and Springs | 27 | | 3.70% |
| 308 | Infiltration Galleries and Tunnels |). | | 3.7070 |
| 309 | Supply Mains | 32 | | 3,13% |
| 310 | Power Generation Equipment | 17 | | 5.88% |
| 311 | Pumping Equipment | 17 | | 5.88% |
| 320 | Water Treatment Equipment | 17 | | 5.88% |
| 330 | Distribution Reservoirs and Standpipes | 33 | | 3.03% |
| 331 | Transmission and Distribution Mains | 38 | | 2.63% |
| 333 | Services | 35 | | 2.86% |
| 334 | Meters and Meter Installations | 17 | | 5.88% |
| 335 | Hydrants | 40 | | 2.50% |
| 336 | Backflow Prevention Devices | | | 2.30% |
| 339 | Other Plant Miscellaneous Equipment | | | |
| 340 | Office Furniture and Equipment | 15 | | 6.67% |
| 341 | Transportation Equipment | 6 | | 16.67% |
| 342 | Stores Equipment | | - | 10.0770 |
| 343 | Tools, Shop and Garage Equipment | | | 7.14% |
| 344 | Laboratory Equipment | | | 7.1470 |
| 345 | Power Operated Equipment | 10 | - | 10.00% |
| 346 | Communication Equipment | | | 10.00% |
| 347 | Miscellaneous Equipment | - | | |
| 348 | Other Tangible Plant | 10 | - | 10.00% |
| Water l | Plant Composite Depreciation Rate * | | = | |

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT

December 31, 2020

WS926-20-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY:

UTILITY NAME:

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

| TOTAL CREDITS (d+e) (f) | \$ 1,749 0 0 0 0 0 0 0 0 8,312 690 10,838 29,587 2,443 12,983 992 0 0 0 0 0 0 0 0 10,240 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 84,298 |
|----------------------------------|---|--------------------------------------|
| OTHER CREDITS * (e) | я | 0 |
| ACCRUALS (d) | \$ 1,749 855 3,689 8,312 690 10,838 29,587 2,443 12,983 992 10,240 10,240 10,240 | 84,298 |
| BALANCE BEGINNING OF YEAR (c) | \$ 89,313 0 0 0 15,970 0 5,149 22,643 79,432 446,646 247,617 808,358 83,509 109,971 11,232 0 0 0 0 639 0 639 0 0 0 3,812 | \$ 1,989,745 |
| ACCOUNT NAME (b) | Structures and Improvements Collecting and Impounding Reservoirs Lake, River and Other Intakes Wells and Springs Infiltration Galleries and Tunnels Supply Mains Power Generation Equipment Pumping Equipment Water Treatment Equipment Distribution Reservoirs and Standpipes Transmission and Distribution Mains Services Meters and Meter Installations Hydrants Backflow Prevention Devices Other Plant Miscellaneous Equipment Transportation Equipment Stores Equipment Tools, Shop and Garage Equipment Laboratory Equipment Communication Equipment Power Operated Equipment Communication Equipment Miscellaneous Equipment Other Tangible Plant | TOTAL WATER ACCUMULATED DEPRECIATION |
| ACCT. NO. | 304 305 305 306 307 308 309 310 310 310 311 320 331 334 334 345 345 345 346 348 | TOTAL WA |

Specify nature of transaction
 Use () to denote reversal entries.

W-6(a)

GROUP These financial statements have not been subjected to an audit or

YEAR OF REPORT December 31, 2020

WS926-20-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY:

UTILITY NAME:

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

| SALVAGE AND INSURANCE (h) | REMOVAL | TOTAL | BALANCE AT |
|---------------------------------|------------|-----------|------------------|
| VAGE AND SURANCE (h) | DANTO GIVA | | a valve area |
| SURANCE (h) | AINDOINER | CHARGES | END OF YEAR |
| (b) | CHARGES | (g-h+i) | (c+ f -j) |
| | (j) | 9 | 3 |
| | 8 | 0 | \$ 91,062 |
| | | 0 | 0 |
| | | 0 | 0 |
| | | 0 | 15,970 |
| | | 0 | 0 |
| | | 0 | 6,004 |
| | | 0 | 26,332 |
| | | 6,638 | 81,106 |
| | | 0 | 447,336 |
| | | 0 | 258,455 |
| | | 0 | 837,945 |
| | | 0 | 85,952 |
| | | 17,549 | 105,405 |
| | | 0 | 12,224 |
| | | 0 | 0 |
| | | 0 | 0 |
| | | 320 | 1,064 |
| | | 0 | 21,912 |
| | | 0 | 0 |
| | | 0 | 67/ |
| | | ٥ | 0 00 |
| | | 0 | 22,731 |
| | | | 0 |
| | | 0 | 0 |
| | | (3,330) | 1,979 |
| 0 | \$ | \$ 21,177 | \$ 2,046,206 |
| | | 69 69 | \$ (099'9) * |

*Amount in column (i) is result of formula error in column (g) only. No other charges incurred.

W-6(b) GROUP

| YEAR | OF | RE | PORT |
|-------|------|-----|------|
| Decen | nber | 31, | 2020 |

| III | ГП | IП | $\Gamma \mathbf{Y}$ | N | A | M | F٠ |
|--------------|----|------|---------------------|-----|----------|-----|----|
| \mathbf{v} | | 41.1 | | 1.4 | <i>-</i> | IVI | |

SYSTEM NAME / COUNTY:

CONTRIBUTIONS IN AID OF CONSTRUCTION **ACCOUNT 271**

| DESCRIPTION (a) | REFERENCE (b) | WATER (c) |
|--|------------------|--------------|
| Balance first of year | | \$1,102,878_ |
| Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property | W-8(a) W-8(b) | \$14,580 |
| Total Credits | | \$14,580 |
| Less debits charged during the year (All debits charged during the year must be explained below) | | \$ |
| Total Contributions In Aid of Construction | | \$1,117,458 |

| Total Contributions In Aid of Construction | \$1,117,458_ |
|---|--------------|
| If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determine | ed. |
| Explain all debits charged to Account 271 during the year below: | |
| · | |
| | |
| | |
| | |
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| | |
| | |

| YEAR | OF | RE | PORT | Γ |
|-------|-------|----|------|---|
| Dagan | a Lau | 21 | 2020 | |

| UTILITY NAME: | WS926-20-AR | NORTH BEACH UTILITIES, INC |
|---------------|-------------|----------------------------|
| | | |

December 31, 2020

SYSTEM NAME / COUNTY:

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY. MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|---------------------------------------|---------------------------------|---------------------------------|--|
| Capacity Tap Bore(Several customers) | 22 22 1 | \$ 450 90 2,700 | \$ 9,900 1,980 0 2,700 0 0 0 |
| Total Credits | | | \$14,580_ |

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

| DESCRIPTION (a) | | VATER (b) |
|---|------|--------------|
| Balance first of year | s | 665,208 |
| Debits during the year: Accruals charged to Account 272 Other debits (specify): | \$\$ | 31,065 |
| Total debits | \$ | 31,065 |
| Credits during the year (specify): | \$ | |
| Total credits | \$ | 0 |
| Balance end of year | \$ | 696,273 |

W-8(a) GROUP_

| YEAR OF | RE | PORT |
|----------|----|------|
| December | 31 | 2020 |

| UTILITY NAME: | WS926-20-AR | NORTH BEACH UTILITIES, INC |
|-----------------------|-------------|----------------------------|
| SYSTEM NAME / COUNTY: | | |

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|-----------------|--|---------------|
| None | | \$ |
| | | |
| | | |
| | | |
| - | | |
| | | |
| | | |
| | | |
| : | ; | |
| | | |
| | | |
| Total Credits | | \$0 |

W-8(b) GROUP _____

| Yl | EAR | OF | REP | OR | T |
|----|-----|----|-----|----|---|
| | | | | | |

| UTIL. | TTV | NΔ | ME- |
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| | | | |

| WS926-20-AR NORTH BEAC | CHUII | LITIES. | INC |
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|------------------------|-------|---------|-----|

| December. | 3 | 1, | 20 | 20 |
|-----------|---|----|----|----|
|-----------|---|----|----|----|

SYSTEM NAME / COUNTY:

WATER OPERATING REVENUE

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS * (c) | YEAR END NUMBER OF CUSTOMERS (d) | AMOUNT (e) |
|---------------------|--|---|---|---|
| | Water Sales: | | | |
| 460 | Unmetered Water Revenue | | | \$ |
| | Metered Water Revenue: | | | |
| 461.1 | Sales to Residential Customers | 1,258 | 1,283 | 721,522 |
| 461.2 | Sales to Commercial Customers | 34 | 34 | 115,251 |
| 461.3 | Sales to Industrial Customers | | | |
| 461.4 | Sales to Public Authorities | | | |
| 461.5 | Sales Multiple Family Dwellings | 7 | 7 | 27,499 |
| | Total Metered Sales | 1,299 | 1,324 | \$864,272 |
| | Fire Protection Revenue: | | | |
| 462.1 | Public Fire Protection | | | |
| 462.2 | Private Fire Protection | | | |
| | Total Fire Protection Revenue | 0 | 0 | \$0 |
| 464 | Other Sales To Public Authorities | | | |
| 465 | Sales To Irrigation Customers | | | |
| 466 | Sales For Resale | | | |
| 467 | Interdepartmental Sales | | | |
| | Total Water Sales | 1,299 | 1,324 | \$864,272 |
| | Other Water Revenues: | | | † · · · · · · · · · · · · · · · · · · · |
| 469 | Guaranteed Revenues (Including Allowar | nce for Funds Prudently In | vested or AFPI) | \$ |
| 470 | Forfeited Discounts | | • | |
| 471 | Miscellaneous Service Revenues | | | 4,849 |
| 472 | Rents From Water Property | | | |
| 473 | Interdepartmental Rents | | | |
| 474 | Other Water Revenues | | | |
| | Total Other Water Revenues | | | \$4,849_ |
| | Total Water Operating Revenues | | | \$ 869,121 |

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

| YEAR OF | REPORT |
|---------|--------|
|---------|--------|

WS926-20-AR NORTH BEACH UTILITIES, INC

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| Decemo | er 3 | 1, , | 2UZU |

SYSTEM NAME / COUNTY:

WATER UTILITY EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | .1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d) | .2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e) |
|---------------------|--|------------------------|--|---|
| 601 | Salaries and Wages - Employees | \$ 0 | s | |
| 603 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | | |
| 604 | Employee Pensions and Benefits | 13,281 | | |
| 610 | Purchased Water | 0 | | |
| 615 | Purchased Power | 47,210 | 23,605 | |
| 616 | Fuel for Power Production | 0 | | |
| 618 | Chemicals | 66,832 | | 33,416 |
| 620 | Materials and Supplies | 51,066 | 7,660 | 14,468 |
| 631 | Contractual Services-Engineering | 0 | | |
| 632 | Contractual Services - Accounting | 16,815 | | |
| 633 | Contractual Services - Legal | 0 | | |
| 634 | Contractual Services - Mgt. Fees | 28,320 | | |
| 635 | Contractual Services - Testing | 0 | | |
| 636 | Contractual Services - Other | 241,537 | 178,738 | 7,246 |
| 641 | Rental of Building/Real Property | 0 | | |
| 642 | Rental of Equipment | 164 | 164 | |
| 650 | Transportation Expenses | 12,897 | 4,299 | |
| 656 | Insurance - Vehicle | 4,228 | | |
| 657 | Insurance - General Liability | 10,953 | | |
| 658 | Insurance - Workman's Comp. | 0 | | |
| 659 | Insurance - Other | 3,257 | | |
| 660 | Advertising Expense | 0 | 15 1 2 2 2 2 1 | |
| 666 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | | |
| 667 | Regulatory Commission ExpOther | 0 | | |
| 668 | Water Resource Conservation Exp. | 0 | | |
| 670 | Bad Debt Expense | 1,427 | | |
| 675 | Miscellaneous Expenses | 44,200 | 11,050 | |
| Total Water | Utility Expenses | \$542,187_ | \$225,516_ | \$55,130 |

WS926-20-AR NORTH BEACH UTILITIES, INC

| Decem | ber | 31, | 2020 |
|-------|-----|-----|------|
| | | | |

SYSTEM NAME / COUNTY:

WATER UTILITY EXPENSE ACCOUNT MATRIX

| .3 WATER TREATMENT EXPENSES - OPERATIONS (f) | .4 WATER TREATMENT EXPENSES - MAINTENANCE (g) | .5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h) | .6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i) | .7 CUSTOMER ACCOUNTS EXPENSE (i) | .8 ADMIN. & GENERAL EXPENSES (k) |
|--|--|--|---|--|----------------------------------|
| \$ | \$ | \$ | \$ | \$ | \$ |
| 23,605 | | | | | 13,281 |
| 33,416 | 14,469 | 0 | 14,469 | | 0 16,815 |
| 7,246 | 7,246 | 9,661 | 7,246 | | 28,320 |
| 4,299 | | 4,299 | | | 4,228 |
| - y j= = ,-2, | | | | | 3,257 |
| 11,050 | | 11,050 | | 1,427 | 11,050 |
| \$79,616 | \$21,715 | \$25,010 | \$ 21,715 | \$1,427 | \$112,058 |

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

SYSTEM NAME / COUNTY:

PUMPING AND PURCHASED WATER STATISTICS

| MONTH (a) January February March April May June July August September October November | WATER PURCHASED FOR RESALE (Omit 000's) (b) | FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c) 12,635 12,506 15,816 13,167 15,695 14,903 16,656 14,130 14,178 14,144 13,180 | WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d) | TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e) 12,635 12,506 15,816 13,167 15,695 14,903 16,656 14,130 14,178 14,144 13,180 | WATER SOLD TO CUSTOMERS (Omit 000's) (f) 13,103 7,947 9,720 10,772 10,625 17,969 9,912 11,916 14,842 12,304 12,848 |
|--|---|---|---|---|---|
| December Total for Year | 0 | 13,309 | 0 | 13,309 | 9,331 |
| Vendor Point of de If water is sol N/A NOTE: Per of 2020, operation | d to other water utilitie | es for redistribution, listion of excess water points | st names of such utilities umped over water sold w y issues with calibration of | as used in line flushing. A | Additionally, during |

SOURCE OF SUPPLY

| List for each source of supply: | CAPACITY OF WELL | GALLONS PER DAY FROM SOURCE | TYPE OF SOURCE |
|---------------------------------|----------------------|--|------------------------------|
| Well A Well B | 616 GPM 1,800 GPM | 163 Avg daily flow 449,512 Avg daily flow | Artesian well Artesian well |
| | | 1 | |
| | | | |

| W-1 | Į |
|--------|---|
| GROUP_ | |
| SYSTEM | |

| YEAR (| OF R | EPO. | RT |
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|--------|------|------|----|

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

SYSTEM NAME / COUNTY:

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

| Permitted Capacity of Plant (GPD): | 777,600 | |
|---|--------------------|--------------|
| Location of measurement of capacity (i.e. Wellhead, Storage Tank): | Storage Tank | |
| Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.): | Aerated/Reverse Os | emosis/Blend |
| | LIME TREATMENT | |
| Unit rating (i.e., GPM, pounds per gallon): N/A | Manufacturer: | N/A |
| FILTRATION Type and size of area: | | |
| Pressure (in square feet): N/A | Manufacturer: | N/A |
| Gravity (in GPM/square feet): N/A | Manufacturer: | N/A |

W-12 GROUP ____ SYSTEM ____

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

| SYSTEM | NAME | / COUNTY | |
|--------|------|----------|--|
| | | | |

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

| METER SIZE (a) | TYPE OF METER (b) | EQUIVALENT FACTOR (c) | NUMBER OF METERS (d) | TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e) |
|----------------------|-----------------------------------|-----------------------------|-------------------------------|---|
| 411.5 11 11 | | 1.0 | | |
| All Residenti | | 1.0 | 1,271 | 1,271 |
| 5/8" | Displacement | 1.5 | 1,271 | 2 |
| 3/4" | Displacement | | 12 | 30 |
| 1" | Displacement | 2.5 | | 5 |
| 1 1/2" | Displacement or Turbine | 5.0 | | 40 |
| 2" | Displacement, Compound or Turbine | 8.0 | | 40 |
| 3" | Displacement | 15.0 | | |
| 3" | Compound | 16.0 | - | |
| 3" | Turbine | 17.5 | | |
| 4" | Displacement or Compound | 25.0 | | |
| 4" | Turbine | 30.0 | | |
| 6" | Displacement or Compound | 50.0 | | |
| 6" | Turbine | 62.5 | | |
| 8" | Compound | 80.0 | | |
| 8" | Turbine | 90.0 | | |
| 10" | Compound | 115.0 | | |
| 10" | Turbine | 145.0 | | |
| 12" | Turbine | 215.0 | | |
| | | Total Water System N | Meter Equivalents | 1,348 |

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

| ERC | Ca | leul | atic | m. |
|-----|----------|------|--------|------|
| | <i>-</i> | IV U | CLUL C | ,,,, |

(116,540,609) Total annual single family gallons sold/1,471 average SFR customers)/365 days = 217 ERC

| W-13 | |
|--------|--|
| GROUP | |
| SYSTEM | |

WS926-20-AR NORTH BEACH UTILITIES, INC

December 31, 2020

SYSTEM NAME / COUNTY:

OTHER WATER SYSTEM INFORMATION

| Furnish information below for each s | ystem. A separate page sl | hould be supplied where necessary. |
|---|----------------------------|------------------------------------|
| 1. Present ERCs * the system can efficiently serve. | 2,222 | |
| 2. Maximum number of ERCs * which can be served. | 2,222 | |
| 3. Present system connection capacity (in ERCs *) usin | ng existing lines. | 2,222 |
| 4. Future connection capacity (in ERCs *) upon service | e area buildout. | 958 |
| 5. Estimated annual increase in ERCs *. | 10 | |
| 6. Is the utility required to have fire flow capacity? If so, how much capacity is required? | No | |
| 7. Attach a description of the fire fighting facilities. | | |
| Describe any plans and estimated completion dates None | for any enlargements or in | nprovements of this system: |
| 9. When did the company last file a capacity analysis r | | February 15, 2000 |
| 10. If the present system does not meet the requiremen | | |
| a. Attach a description of the plant upgrade | | P rules. |
| b. Have these plans been approved by DEP? | | |
| c. When will construction begin? | | |
| d. Attach plans for funding the required upg | | |
| e. Is this system under any Consent Order w | | |
| 11. Department of Environmental Protection ID # | 2550812 | |
| 12. Water Management District Consumptive Use Pern | | |
| a. Is the system in compliance with the requ | • | Yes |
| b. If not, what are the utility's plans to gain | compliance? | N/A |
| | | |

W-14 GROUP ____ SYSTEM ____

^{*} An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER OPERATION SECTION

December 31, 2020

WASTEWATER LISTING OF SYSTEM GROUPS

| List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number. The wastewater financial schedules (S-2 through S-10) should be filed for the group in total. The wastewater engineering schedules (S-11 through S-13) must be filed for each system in the group. All of the following wastewater pages (S-2 through S-13) should be completed for each group and arranged by group number. | | | | | |
|--|-----------------------|-----------------|--|--|--|
| SYSTEM NAME / COUNTY | CERTIFICATE NUMBER | GROUP NUMBER | | | |
| North Beach Utilities, Inc/St Johns | 409S | N/A | | | |
| | | - | | | |
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| • | YEAR | OF | RE | PORT |
|---|-------|------|-----|------|
| | Decer | nber | 31, | 2020 |

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|-----|-----|----|---|---|---|---|----|
| | | | | | | | |

| SYSTEM NAME / COUNTY: | | |
|-----------------------|--|--|
| | | |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REFERENCE PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|--------------------------|------------------------------|
| 101 | Utility Plant In Service | S-4(a) | \$ 3,022,465 |
| | Less: Nonused and Useful Plant (1) | | |
| 108 | Accumulated Depreciation | S-6(b) | 1,875,489 |
| 110 | Accumulated Amortization | F-8 | 0 |
| 271 | Contributions in Aid of Construction | S-7 | 1,862,341 |
| 252 | Advances for Construction | F-20 | |
| | Subtotal | | \$(715,365) |
| 272 | Add: Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$ 1,048,431 |
| | Subtotal | | \$333,066 |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 77.104 |
| | Working Capital Allowance (3) Other (Specify): | | 77,196 |
| | WASTEWATER RATE BASE | | \$ 410,262 |
| WAST | EWATER OPERATING INCOME | S-3 | \$(102,148) |
| ACH | IEVED RATE OF RETURN (Wastewater Operating Income / Waste | ewater Rate Base) | -24.90% |

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

| UTIL | | |
|------|--|--|
| | | |

SYSTEM NAME / COUNTY:

WASTEWATER OPERATING STATEMENT

| ACCT. NO. | ACCOUNT NAME (b) | REFERENCE PAGE (c) | WASTEWATER UTILITY (d) |
|--------------|---|--------------------------|------------------------------|
| | LITY OPERATING INCOME | (6) | (4) |
| 400 | Operating Revenues | S-9(a) | \$ 621,382 |
| 530 | Less: Guaranteed Revenue (and AFPI) | S-9(a) | 021,382 |
| 330 | Less. Guaranteed Revenue (and APP1) | 3-7(a) | 1 |
| | Net Operating Revenues | | \$ 621,382 |
| 401 | Operating Expenses | S-10(a) | \$ 617,564 |
| 403 | Depreciation Expense | S-6(a) | 101,781 |
| | Less: Amortization of CIAC | S-8(a) | 53,263 |
| | Net Depreciation Expense | | \$ 48,518 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | |
| 407 | Amortization Expense (Other than CIAC) | F-8 | 0 |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 27,962 |
| 408.11 | Property Taxes | | 21,820 |
| 408.12 | Payroll Taxes | | |
| 408,13 | Other Taxes and Licenses | | 0 |
| 408 | Total Taxes Other Than Income | | \$ 49,782 |
| 409.1 | Income Taxes | | 0 |
| 410,10 | Deferred Federal Income Taxes | | 13,097 |
| 410.11 | Deferred State Income Taxes | | (5,431) |
| 411,10 | Provision for Deferred Income Taxes - Credit | | |
| 412.10 | Investment Tax Credits Deferred to Future Periods | | |
| 412.11 | Investment Tax Credits Restored to Operating Income | | |
| | Utility Operating Expenses | | \$ |
| | Utility Operating Income | | \$(102,148) |
| | Add Back: | | |
| 530 | Guaranteed Revenue (and AFPI) | S-9(a) | s o |
| 413 | Income From Utility Plant Leased to Others | | |
| 414 | Gains (losses) From Disposition of Utility Property | | 0 |
| 420 | Allowance for Funds Used During Construction | | |
| | Total Utility Operating Income | | \$(102,148) |

YEAR OF REPORT December 31, 2020

WS926-20-AR NORTH BEACH UTILITIES, INC

UTILITY NAME:

SYSTEM NAME / COUNTY:

WASTEWATER UTILITY PLANT ACCOUNTS

| CURRENT | YEAR | (t) | 0 | 0 | 246,973 | 54,635 | 0 | 653,917 | 0 | 0 | 112,210 | 0 | 0 | 0 | 0 | 683,714 | 301,887 | 0 | | 0 | 799,587 | 0 | 0 | 16,814 | 1,119 | 92,888 | 0 | 5,219 | 0 | 53,502 | 0 | 0 | 0 | \$ 3,022,465 |
|-------------------------------------|--------------|-----|--------------|------------|----------------------|-----------------------------|----------------------------|---------------------------|-----------------------------|-------------------------------|-----------------------|------------------------|------------------------------|----------------|--------------------------------------|-----------------|-------------------|-------------------------------|------------------------|---------------------|----------------------------------|--------------|---------------------|-------------------------------------|--------------------------------|--------------------------|------------------|----------------------------------|----------------------|--------------------------|-------------------------|-------------------------|----------------------|------------------------|
| | RETIREMENTS | (e) | 643 | | | | | | | | | | | | | 6,110 | 21,334 | | | | | | | | | | | | | | | | | \$ 27,444 |
| Train account | ADDITIONS | (p) | S | | | | | 32,412 | | | 11,679 | | | | | | 47,668 | | | | 12,366 | | | | | | | 2,130 | | | | | | \$ 106,255 |
| WASIEWAIEN OILLII I LEGITI ACCOONTS | YEAR | (c) | 0 | 0 | 246,973 | 54,635 | 0 | 621,505 | 0 | 0 | 100,531 | 0 | 0 | 0 | 0 | 689,824 | 275,553 | 0 | | 0 | 787,221 | 0 | 0 | 16,814 | 1,119 | 92,888 | 0 | 3,089 | 0 | 53,502 | 0 | 0 | 0 | \$ 2,943,654 |
| TAGIL | ACCOUNT NAME | (q) | Organization | Franchises | Land and Land Rights | Structures and Improvements | Power Generation Equipment | Collection Sewers - Force | Collection Sewers - Gravity | Special Collecting Structures | Services to Customers | Flow Measuring Devices | Flow Measuring Installations | Reuse Services | Reuse Meters and Meter Installations | Receiving Wells | Pumping Equipment | Reuse Distribution Reservoirs | Reuse Transmission and | Distribution System | Treatment and Disposal Equipment | Plant Sewers | Outfall Sewer Lines | Other Plant Miscellaneous Equipment | Office Furniture and Equipment | Transportation Equipment | Stores Equipment | Tools, Shop and Garage Equipment | Laboratory Equipment | Power Operated Equipment | Communication Equipment | Miscellaneous Equipment | Other Tangible Plant | Total Wastewater Plant |
| ACCT | Ö | (B) | 351 | 352 | 353 | 354 | 355 | 360 | 361 | 362 | 363 | 364 | 365 | 366 | 367 | 370 | 371 | 374 | 375 | | 380 | 381 | 382 | 389 | 390 | 391 | 392 | 393 | 394 | 395 | 396 | 397 | 398 | |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)

GROUP ______These financial statements have not been subjected to an audit or

YEAR OF REPORT December 31, 2020

WS926-20-AR NORTH BEACH UTILITIES, INC.

UTILITY NAME:

SYSTEM NAME / COUNTY:

WASTEWATER UTILITY PLANT MATRIX

| | | _ | _ | Ť | 1 | ml | s I | í | 1 | ï | ř | í | í | î | i | 1 | ï | ï | 1 | | f | Ť | 1 | 4 | ï. | 214 | o 1 | Ü | 61 | T. | ra! | î | Ŷ | Т | الدر |
|----|-----------------------------------|--------------|-----|-----|------------|----------------------|-----------------------------|----------------------------|---------------------------|-----------------------------|-------------------------------|-----------------------|------------------------|------------------------------|----------------|--------------------------------------|-----------------|-------------------|-------------------------------|------------------------|---------------------|----------------------------------|--|---------------------|-------------------------------------|--------------------------------|--------------------------|------------------|----------------------------------|----------------------|--|-------------------------|-------------------------|----------------------|------------------------|
| ۲: | GENERAL | PLANT | (F) | | | 246,973 | 54,635 | | | | | | | | | | | | | | | | | | | 11,119 | 92,888 | | 5,219 | | 53,502 | | | | 454,336 |
| | GE | PI | | 64 | | | | | | | | | ļ | | | | | | | | | | | | | | | | | | | | | | 8 |
| 97 | RECLAIMED WASTEWATER DISTRIBUTION | PLANT | (j) | 69 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 |
| Ą | RECLAIMED WASTEWATER TREATMENT | PLANT | (i) | S | | | | | | | | | | | | | | | | | | | | | | The second second | | | | | | | | | 0 |
| 4, | TREATMENT | DISPOSAL | (0) | \$ | | | | | | | | | | | | | | | | | | 799,587 | | | 16,814 | | | | | | To Service Ser | | | | \$ 816,401 |
| £i | SYSTEM | PLANT | (0) | 8 | | | | | | | | | | | | | 683,714 | 301,887 | | | | | The state of the s | | | | | | | | | | | | \$ 985,601 |
| ч | NOLLOGI | PLANT | (j) | S | | | | | 653,917 | | | 112,210 | | | | | | | | | | | 100 | | | | | | CONTROL | | | | | | S 766,127 |
| - | a sui con rative | PLANT | (B) | S | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 8 |
| | | ACCOUNT NAME | (p) | | Franchises | Land and Land Rights | Structures and Improvements | Power Generation Equipment | Collection Sewers - Force | Collection Sewers - Gravity | Special Collecting Structures | Services to Customers | Flow Measuring Devices | Flow Measuring Installations | Reuse Services | Reuse Meters and Meter Installations | Receiving Wells | Pumping Equipment | Reuse Distribution Reservoirs | Reuse Transmission and | Distribution System | Treatment and Disposal Equipment | Plant Sewers | Outfall Sewer Lines | Other Plant Miscellaneous Equipment | Office Furniture and Equipment | Transportation Equipment | Stores Equipment | Tools, Shop and Garage Equipment | Laboratory Equipment | Power Operated Equipment | Communication Equipment | Miscellaneous Equipment | Other Tangible Plant | Total Wastewater Plant |
| | | ACCT. | į g | 351 | 352 | 353 | 354 | 355 | 360 | 361 | 362 | 363 | 364 | 365 | 366 | 367 | 370 | 371 | 374 | 375 | | 380 | 381 | 382 | 389 | 390 | 391 | 392 | 393 | 394 | 395 | 396 | 397 | 398 | |

Any adjustments made to reclassify property from one account to another must be footnoted. NOTE: S-4(b)

GROUP _____ These financial statements have not been subjected to an audit or

| UTIL | ITY | NA | ME: |
|------|-----|----|-----|
|------|-----|----|-----|

| WS926-20-AR | NORTH | BEACH | UTILITIES. | INC |
|-------------|-------|-------|------------|-----|
| | | | | |

| SYSTEM NAME / COUNTY: | |
|-----------------------|--|
| | |

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. | | AVERAGE SERVICE LIFE | AVERAGE NET SALVAGE IN | DEPRECIATION RATE APPLIED IN PERCENT |
|-------|--------------------------------------|-------------------------|---------------------------|--------------------------------------|
| NO. | ACCOUNT NAME | IN YEARS | PERCENT | (100% - D) / C |
| (a) | (b) | (c) | (d) | (e) |
| 354 | Structures and Improvements | 27 | | 3.70% |
| 355 | Power Generation Equipment | | | |
| 360 | Collection Sewers - Force | 27 | | 3.70% |
| 361 | Collection Sewers - Gravity | | | |
| 362 | Special Collecting Structures | | | |
| 363 | Services to Customers | 35 | | 2.86% |
| 364 | Flow Measuring Devices | | | |
| 365 | Flow Measuring Installations | | | |
| 366 | Reuse Services | | | |
| 367 | Reuse Meters and Meter Installations | | | |
| 370 | Receiving Wells | 25 | | 4.00% |
| 371 | Pumping Equipment | 15 | | 6.67% |
| 374 | Reuse Distribution Reservoirs | | | |
| 375 | Reuse Transmission/Distribution Sys. | | | |
| 380 | Treatment and Disposal Equipment | 15 | | 6.67% |
| 381 | Plant Sewers | | | |
| 382 | Outfall Sewer Lines | | | |
| 389 | Other Plant Miscellaneous Equipment | 10 | | 10.00% |
| 390 | Office Furniture and Equipment | 15 | | 6.67% |
| 391 | Transportation Equipment | 6 | | 16.67% |
| 392 | Stores Equipment | | | |
| 393 | Tools, Shop and Garage Equipment | 14 | | 7.14% |
| 394 | Laboratory Equipment | | - | |
| 395 | Power Operated Equipment | 10 | | 10.00% |
| 396 | Communication Equipment | | | |
| 397 | Miscellaneous Equipment | | | |
| 398 | Other Tangible Plant | (| | |

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT December 31, 2020

UTILITY NAME:

SYSTEM NAME / COUNTY:

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| | TOTAL | CREDITS | (q+e) | 9 | \$ 777 | 0 | 16,639 | 0 | 0 | 2,964 | 0 | 0 | 0 | 0 | 28,204 | 35,017 | 0 | 0 | 15,428 | 0 | | 402 | 146 | 288 | | 245 | | 1,671 | 0 | 0 | 0 | \$ 101,781 |
|---|---------|--------------|--------------|-----|-----------------------------|----------------------------|---------------------------|-----------------------------|-------------------------------|-----------------------|------------------------|------------------------------|----------------|--------------------------------------|-----------------|-------------------|-------------------------------|--------------------------------------|----------------------------------|--------------|---------------------|-------------------------------------|--------------------------------|--------------------------|------------------|----------------------------------|----------------------|--------------------------|-------------------------|-------------------------|----------------------|---|
| TOTAL PROPERTY OF THE PARTY OF | | OTHER | CREDITS * | (e) | 67 | | | | | | | | | | | | | | | | | | | | | | | | | | | 8 |
| ACCOMORATE | | | ACCRUALS | (p) | <i>\$</i> | | 16,639 | | | 2,964 | | | | | 28,204 | 35,017 | | | 15,428 | | | 402 | 146 | 288 | | 245 | | 1,671 | | | | \$ 101,781 |
| IN WASTEWATER | BALANCE | AT BEGINNING | OF YEAR | (5) | \$ 15,761 | 0 | 416,233 | 0 | 0 | 17,458 | 0 | 0 | 0 | 0 | 420,908 | 73,529 | 0 | 0 | 749,966 | 0 | 0 | 12,660 | 764 | 64,154 | 0 | 1,081 | 0 | 28,640 | 0 | 0 | 0 | \$ 1,801,154 |
| ANALYSIS OF ENTRES IN WASTEWATER ACCOMODATED DELIMINATION | | | ACCOUNT NAME | (a) | Structures and Improvements | Power Generation Equipment | Collection Sewers - Force | Collection Sewers - Gravity | Special Collecting Structures | Services to Customers | Flow Measuring Devices | Flow Measuring Installations | Reuse Services | Reuse Meters and Meter Installations | Receiving Wells | Pumping Equipment | Reuse Distribution Reservoirs | Reuse Transmission/Distribution Sys. | Treatment and Disposal Equipment | Plant Sewers | Outfall Sewer Lines | Other Plant Miscellaneous Equipment | Office Furniture and Equipment | Transportation Equipment | Stores Equipment | Tools, Shop and Garage Equipment | Laboratory Equipment | Power Operated Equipment | Communication Equipment | Miscellaneous Equipment | Other Tangible Plant | Total Depreciable Wastewater Plant in Service |
| | | ACCT. | NO. | (8) | 354 | 355 | 360 | 361 | 362 | 363 | 364 | 365 | 366 | 367 | 3.70 | 371 | 374 | 375 | 380 | 381 | 382 | 389 | 390 | 391 | 392 | 393 | 394 | 395 | 396 | 397 | 398 | Total De |

Specify nature of transaction. Use () to denote reversal entries.

S-6(a) GROUP These financial statements have not been subjected to an audit or

YEAR OF REPORT
December 31, 2020

WS926-20-AR NORTH BEACH UTILITIES, INC

UTILITY NAME:

SYSTEM NAME / COUNTY:

910 64,442 16,538 13,062 1,326 END OF YEAR 20,422 1,875,489 443,000 87,212 765,394 30,311 BALANCE AT 432,872 3 27,446 21,334 6,112 CHARGES TOTAL (g-h+i) ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION 69 0 AND OTHER REMOVAL CHARGES COST OF Ξ 0 SALVAGE AND INSURANCE \equiv 69 27,446 6,112 21,334 RETIRED PLANT (g) 69 Other Plant Miscellaneous Equipment Reuse Transmission/Distribution Sys. Reuse Meters and Meter Installations Total Depreciable Wastewater Plant in Service Tools, Shop and Garage Equipment Treatment and Disposal Equipment Office Furniture and Equipment Reuse Distribution Reservoirs Power Generation Equipment Structures and Improvements Flow Measuring Installations ACCOUNT NAME Special Collecting Structures Communication Equipment Collection Sewers - Gravity Power Operated Equipment Transportation Equipment Miscellaneous Equipment Collection Sewers - Force Flow Measuring Devices Services to Customers Laboratory Equipment Other Tangible Plant Pumping Equipment Outfall Sewer Lines Stores Equipment Receiving Wells Reuse Services Plant Sewers ACCT. NO. 374 375 396 354 355 360 362 363 364 365 366 370 38 38 382 389 390 391 392 393 394 397 398 (B) 361 371

Specify nature of transaction.
Use () to denote reversal entries.

S-6(b) GROUP These financial statements have not been subjected to an audit or

| Ī | YEAR | OF | RE | PORT |
|---|-------|------|----|------|
| | Dagan | nhar | 21 | 2020 |

| UTILI | TVN | A BATTA | |
|-------|-----|---------|--|

SYSTEM NAME / COUNTY:

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

| DESCRIPTION (a) | REFERENCE (b) | | WATER |
|--|------------------|-----|----------|
| Balance first of year | | \$1 | ,829,516 |
| Add credits during year: | | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges | S-8(a) | s | 32,825 |
| Contributions received from Developer or | 5,5(4) | 1 | , |
| Contractor Agreements in cash or property | S-8(b) | - | 0 |
| Total Credits | | \$ | 32,825 |
| Less debits charged during the year (All debits charged during the year must be explained below) | | \$ | |
| Total Contributions In Aid of Construction | • | s | 1,862,34 |

| Explain all debits charged | to Account 271 durit | ng the year below: | | |
|----------------------------|----------------------|--------------------|------|--|
| | | | | |
| | | | | |
| | | | | |
| | | - | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| S | | | | |
| | | | | |
| | | | | |

| UTILITY NA | ME: |
|------------|-----|
|------------|-----|

| SYSTEM NAME / COUNTY: | A |
|-----------------------|---|
| | |

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

| DESCRIPTION OF CHARGE (2) | NUMBER OF CONNECTIONS (b) | 1 | RGE PER NECTION (c) | A | MOUNT (d) |
|-----------------------------------|---------------------------------|----|---------------------------|----|--------------|
| Capacity | 24 | \$ | 750 | \$ | 18,000 |
| Bore | 7 | | 900 | | 6,300 |
| Bore | 1 | | 950 | | 950 |
| Bore | | | | | 0 |
| Bore | | | | | 0 |
| | | | | | 0 |
| Line extention(Several customers) | 1 | | 7,575 | | 7,575 |
| | | | | | 0 |
| Total Credits | | | | s | 32,825 |

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

| DESCRIPTION (a) | WAS | TEWATER (b) |
|---|-----|----------------|
| Balance first of year | s | 995,168 |
| Debits during the year: Accruals charged to Account 272 Other debits (specify): | \$ | 53,263 |
| Total debits | \$ | 53,263 |
| Credits during the year (specify): | \$ | |
| Total credits | \$ | 0 |
| Balance end of year | s | 1,048,431 |

S-8(a) GROUP _____

| YEAR OF REPORT |
|-------------------|
| December 31, 2020 |

| E T' | TIL | JTY | TAI A | RATE. |
|------|-----|--------|--------|--------|
| | | 48 H W | 1 4 14 | IVA F. |

SYSTEM NAME / COUNTY:

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|---|--|---------------|
| NONE | | \$ |
| | | |
| | | |
| | | |
| | | |
| | | |
| | - | |
| | | |
| 4 7 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 | | |
| | | |
| | | |
| Total Credits | | \$0 |

S-8(b) GROUP _____

| 1 | YE. | A | R | 0 | F | R | E | P | 0 | R | r |
|---|-----|---|----|-----|----|---|---|---|----|----|---|
| | D | | An | ah. | ar | 1 | 1 | 2 | ۸: | 'n | |

| UTII | | |
|------|--|--|

SYSTEM NAME / COUNTY:

WASTEWATER OPERATING REVENUE

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS * (c) | YEAR END NUMBER OF CUSTOMERS * (d) | AMOUNTS (e) |
|---------------------|--------------------------------------|------------------------------------|---|----------------|
| | WASTEWATER SALES | | | |
| | Flat Rate Revenues: | | | |
| 521.1 | Residential Revenues | 869 | 895 | \$ 469,003 |
| 521.2 | Commercial Revenues | | | |
| 521.3 | Industrial Revenues | | | |
| 521.4 | Revenues From Public Authorities | | | |
| 521.5 | Multiple Family Dwelling Revenues | 4 | 4 | 48,257 |
| 521.6 | Other Revenues | - X | | 30 |
| 521 | Total Flat Rate Revenues | 873 | 899 | \$517,260 |
| | Measured Revenues: | | | |
| 522.1 | Residential Revenues | | | |
| 522.2 | Commercial Revenues | 29 | 28 | 104,122 |
| 522.3 | Industrial Revenues | | | |
| 522.4 | Revenues From Public Authorities | | | |
| 522.5 | Multiple Family Dwelling Revenues | | | |
| 522 | Total Measured Revenues | 29 | 28 | \$104,122 |
| 523 | Revenues From Public Authorities | | | |
| 524 | Revenues From Other Systems | | | |
| 525 | Interdepartmental Revenues | | | |
| | Total Wastewater Sales | 902 | 927 | \$ 621,382 |
| | OTHER WASTEWATER REVENUES | | | |
| 530 | Guaranteed Revenues (Including Allow | vance for Funds Prudentl | y Invested or AFPI) | S |
| 531 | Sale of Sludge | | | |
| 532 | Forfeited Discounts | | | |
| 534 | Rents From Wastewater Property | | | |
| 535 | Interdepartmental Rents | | | |
| 536 | Other Wastewater Revenues | | | |
| | Total Other Wastewater Revenues | | | \$0 |

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

| YEAR | OF | RE | PO | R | I |
|-------|------|-----|----|----|---|
| Decen | nber | 31. | 20 | 20 | |

| U | TILI | TY | NAME: | |
|---|------|----|-------|--|
| | | | | |

| SYSTEM NAME | COUNTY: | | | |
|-------------|---------|--|--|--|
| | | | | |

WASTEWATER OPERATING REVENUE

| ACCT. NO. (a) | DESCRIPTION (b) RECLAIMED WATER SALES | BEGINNING YEAR NO. CUSTOMERS * (c) | YEAR END NUMBER OF CUSTOMERS * (d) | AMOUNTS (e) |
|---------------------|--|---|---|----------------|
| 540.1 540.2 | Flat Rate Reuse Revenues: Residential Reuse Revenues Commercial Reuse Revenues | | | \$ |
| 540.3 540.4 | Industrial Reuse Revenues Reuse Revenues From Public Authorities | | | |
| 540.5 | Other Revenues | | | |
| 540 | Total Flat Rate Reuse Revenues | 0 | 0 | so_ |
| 541.1 | Measured Reuse Revenues: Residential Reuse Revenues | Manager and a second | | |
| 541.2 | Commercial Reuse Revenues | | | |
| 541.3 | Industrial Reuse Revenues | | | |
| 541.4 | Reuse Revenues From Public Authorities | | | |
| 541 | Total Measured Reuse Revenues | 0 | 0 | \$0 |
| 544 | Reuse Revenues From Other Systems | | | |
| | Total Reclaimed Water Sales | | | \$0 |
| | Total Wastewater Operating Revenues | | | \$621,382 |

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT December 31, 2020

WS926-20-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY:

UTILITY NAME:

MAINTENANCE 35,925 10,352 23,326 2,247 **TREATMENT** & DISPOSAL EXPENSES-69 368,359 3,456 6,514 25,462 **OPERATIONS** 103 TREATMENT 186,762 146,062 & DISPOSAL EXPENSES -35,925 MAINTENANCE 10,352 23,326 EXPENSES -PUMPING (g) 12,217 WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX 6,514 2.247 3,456 OPERATIONS EXPENSES-PUMPING 9 69 25,573 MAINTENANCE 2.247 23,326 COLLECTION EXPENSES-(e) 12,218 6,515 COLLECTION OPERATIONS 2,246 3,457 EXPENSES-9 617,564 26,057 11,689 186,762 11,685 19,680 10,369 2,938 6.432 968 25,462 20,704 876.69 224,710 103 CURRENT YEAR છ Directors and Majority Stockholders - Amortization of Rate Case Expense Regulatory Commission Exp.-Other Regulatory Commission Expenses Contractual Services - Accounting Contractual Services-Engineering Employee Pensions and Benefits Contractual Services - Mgt. Fees Rental of Building/Real Property Salaries and Wages - Employees Salaries and Wages - Officers, Contractual Services - Testing Insurance - Workman's Comp. ACCOUNT NAME Purchased Sewage Treatment Contractual Services - Other Insurance - General Liability Total Wastewater Utility Expenses Contractual Services - Legal Fuel for Power Production Sludge Removal Expense Transportation Expenses Miscellaneous Expenses Materials and Supplies Advertising Expense Rental of Equipment Insurance - Vehicle Bad Debt Expense Insurance - Other Purchased Power Chemicals ACCT. NO. 716 718 720 732 733 734 735 742 756 757 759 760 770 775 701 703 704 715 758 992 167 (a) 711 731 741

S-10(a)

GROUP _____ These financial statements have not been subjected to an audit or

YEAR OF REPORT December 31, 2020

WS926-20-AR NORTH BEACH UTILITIES, INC

UTILITY NAME:

SYSTEM NAME / COUNTY:

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

| | | | | | | | _ | | | _ | | _ | | | | | | _ | | | | | | | | | | | | _ | | | | | | _ | |
|--|------|-----------|-------|--------------|-----------|--------------|-----|-------------|--------------------------------|-------------------------------------|--------------------------------|----------------------------|------------------------|-----------------|--------------------------|-----------|------------------------|----------------------------------|-----------------------------------|------------------------------|----------------------------------|--------------------------------|------------------------------|----------------------------------|---------------------|-------------------------|---------------------|-------------------------------|-----------------------------|-------------------|---------------------|--------------------------------|-------------------------------------|--------------------------------|------------------|------------------------|-----------------------------------|
| 1.2 | 4.L. | RECLAIMED | WATER | DISTRIBUTION | EXPENSES- | MAINTENANCE | (0) | N 1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 |
| = | 11. | RECLAIMED | WATER | DISTRIBUTION | EXPENSES- | OPERATIONS | (u) | 8 | | | | | | | | | | | | | | | 31,460 | | | | | | | | | | | | | | \$ 31,460 |
| ٠. | 01. | RECLAIMED | WATER | TREATMENT | EXPENSES- | MAINTENANCE | (m) | S | | | | | | | | | | | | | | | | | | | | | | | | | | | | | \$ |
| WASTEWATER UTLITY EAFENSE ACCOUNT MALKAN | ę. | RECLAIMED | WATER | TREATMENT | EXPENSES- | OPERATIONS | () | 8 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 0 |
| EK UILLIY EAFE | οć | | | ADMIN. & | GENERAL | EXPENSES | (k) | 8 | | | 11,689 | | | | | | | 0 | 11,685 | | 19,680 | | 33,707 | | | | 2,938 | 6,432 | | | | | | | | 6,514 | \$ 92,645 |
| WASIEWAL | ۲. | | | CHSTOMER | ACCOUNTS | EXPENSE | 9 | €9 | | | | | | | | | | | | | | | 2,247 | | | | | | | | | | | | 995 | | \$ 3,242 |
| | | | | | | ACCOUNT NAME | (p) | - Employees | Salaries and Wages - Officers, | Directors and Majority Stockholders | Employee Pensions and Benefits | Purchased Sewage Treatment | Sludge Removal Expense | Purchased Power | Fuel for Power Purchased | Chemicals | Materials and Supplies | Contractual Services-Engineering | Contractual Services - Accounting | Contractual Services - Legal | Contractual Services - Mgt. Fees | Contractual Services - Testing | Contractual Services - Other | Rental of Building/Real Property | Rental of Equipment | Transportation Expenses | Insurance - Vehicle | Insurance - General Liability | Insurance - Workman's Comp. | Insurance - Other | Advertising Expense | Regulatory Commission Expenses | - Amortization of Rate Case Expense | Regulatory Commission ExpOther | Bad Debt Expense | Miscellaneous Expenses | Total Wastewater Utility Expenses |
| | | | | | ACCT. | NO. | (g) | 701 | 703 | | 704 | 710 | 711 | 715 | 716 | 718 | 720 | 731 | 732 | 733 | 734 | 735 | 736 | 741 | 742 | 750 | 756 | 757 | 758 | 759 | 160 | 766 | | 797 | 770 | 775 | Tot |

S-10(b)

GROUP _____ These financial statements have not been subjected to an audit or

SYSTEM NAME / COUNTY:

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

| WATER METER SIZE | TYPE OF WATER METER | EQUIVALENT FACTOR | NUMBER OF WATER METERS | TOTAL NUMBER OF METER EQUIVALENTS (c x d) |
|------------------------|--------------------------------------|----------------------|------------------------------|---|
| (a) | (b) | (c) | (d) | (e) |
| All Residentia | al | 1.0 | | 0 |
| 5/8" | Displacement | 1.0 | 895 | 895 |
| 3/4" | Displacement | 1.5 | | 0 |
| 1" | Displacement | 2.5 | | 0 |
| 1 1/2" | Displacement or Turbine | 5.0 | | 0 |
| 2" | Displacement, Compound or Turbine | 8.0 | | 0 |
| 3" | Displacement | 15.0 | | C |
| 3" | Compound | 16.0 | | |
| 3" | Turbine | 17.5 | | |
| 4" | Displacement or Compound | 25.0 | | |
| 4" | Turbine | 30.0 | | |
| 6" | Displacement or Compound | 50.0 | | |
| 6" | Turbine | 62.5 | | |
| 8" | Compound | 80.0 | | |
| 8" | Turbine | 90.0 | | |
| 10° | Compound | 115.0 | | |
| 10" | Turbine | 145.0 | | |
| 12" | Turbine | 215.0 | 100 | |
| | Total Wastewater System Meter Equiva | lents | | 89: |

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

| ERC C | alcu | lation: |
|-------|------|---------|
|-------|------|---------|

Sewer is flat rate. No flow data available for sewer and no information available for separation of gallons treated between residential and other.

| S-11 | |
|--------|--|
| GROUP | |
| SYSTEM | |

| YEAR OF | REPORT |
|----------|----------|
| December | 31, 2020 |

| UTILITY | NAME: |
|---------|-------|
|---------|-------|

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

| Permitted Capacity | | | |
|-------------------------------------|--------------------|--|----------|
| Basis of Permit Capacity (1) | Daily Flow | | |
| Manufacturer | | | |
| | Extended | ************************************** | |
| Type (2) | Aeration | | |
| Hydraulic Capacity | .317 MGD | | <u> </u> |
| | Annual Avg | | |
| Average Daily Flow | .175 MGD | | |
| Total Gallons of Wastewater Treated | 65.09 MG | | |
| | Rapid I Filtration | | |
| Method of Effluent Disposal | Basin | | |

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY:

OTHER WASTEWATER SYSTEM INFORMATION

| Furnish information below for each system. A separate page sho | uld be supplied where necessary. |
|---|----------------------------------|
| 1. Present number of ERCs* now being served 152 | |
| 2. Maximum number of ERCs* which can be served 304 | |
| Present system connection capacity (in ERCs*) using existing lines | 304 |
| 4. Future connection capacity (in ERCs*) upon service area buildout | 304 |
| 5. Estimated annual increase in ERCs* 10 | |
| 6. Describe any plans and estimated completion dates for any enlargements or im- | provements of this system |
| | |
| 7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse provided to each, if known. 8. If the utility does not engage in reuse, has a reuse feasibility study been complete. | |
| If so, when? | |
| 9. Has the utility been required by the DEP or water management district to imple | ement reuse? No |
| If so, what are the utility's plans to comply with this requirement? | |
| | |
| 10. When did the company last file a capacity analysis report with the DEP? | Apr-09 |
| 11. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DEI b. Have these plans been approved by DEP? c. When will construction begin? d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order with DEP? | P rules. |
| 12. Department of Environmental Protection ID # FLA0011765 | |

S-13 GROUP ____ SYSTEM _____

^{*} An ERC is determined based on the calculation on S-I1.

Reconciliation of Revenue to Regulatory Assessment Fee Revenue

Water Operations
Class A & B

Company: North Beach Utilites, Inc For the Year Ended December 31, 2020

| | (a) | (b) | (c) | (d) |
|------------------------|---|--|---|-------------------------|
| Accounts | V | Gross Water Revenue Per Sch. W-9 | Gross Water Revenues Per RAF Return | Difference (b) - (c) |
| ross Revenue: | | | | |
| | Unmetered Water Revenues (460) | \$ - | \$ - | \$ |
| | Total Metered Sales (461.1-461.5) | 864,272.00 | 864,272.00 | |
| | Total Fire Protection Revenue (462.1-462.2) | - | - | |
| | Other Sales to Public Authorities (464) | - | - | |
| | Sales to Irrigation Customers (465) | - | - | |
| | Sales for Resale (466) | - | - | |
| | Interdpartmental Sales (467) | - | - | |
| | Total Other Water Revenues (469-474) | 4,849.0 | 4,849.00 | |
| Total Water Operating | Revenue | \$ 869,121.0 | \$ 869,121.00 | \$ |
| LESS: Expense for Pur | rehased Water | | | |
| from FPSC-Regulated Ut | | \$ - | \$ - | \$ |
| Net Water Operating F | Revenues | \$ 869,121.0 | 869,121.00 | l \$ |

Explanations: Difference due to rounding

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

Reconciliation of Revenue to Regulatory Assessment Fee Revenue

Wastewater Operations
Class A & B

Company: North Beach Utilites, Inc For the Year Ended December 31, 2020

| (a) | | (b) | | (c) | (d) |
|---|----|---|----|--|-------------------------|
| Accounts | Re | s Wastewater evenues Per Sch. S-9 | | oss Wastewater renues Per RAF Return | Difference (b) - (c) |
| Gross Revenue: | | | | | |
| Total Flat-Rate Revenues (521.1-521.6) | \$ | 621,382.00 | \$ | 621,382.00 | \$ |
| Total Measured Revenues (522.1-522.5) | | - | | - | |
| Revenues from Public Authorities (523) | | _ | | - | |
| Revenues from Other Systems (524) | | - | | - | |
| Interdepartmental Revenues (525) | | - | | - | |
| Total Other Wastewater Revenues (530-536) | | - | | - | |
| Reclaimed Water Sales (540.1-544) | | - | | - | |
| Total Other Wastewater Revenues (469-474) | | - | | - | |
| | | | | | |
| Total Wastewater Operating Revenue | \$ | 621,382.00 | \$ | 621,382.00 | \$ |
| LESS: Expense for Purchased Wastewater | | | | | |
| from FPSC-Regulated Utility | \$ | - | \$ | - | \$ |
| | 0 | (21.202.00 | Τø | (21.202.00 | Te |
| Net Wastewater Operating Revenues | \$ | 621,382.00 | \$ | 621,382.00 | \$ |

Explanations:

Instructions:

For the current year, reconcile the gross Wastewater revenues reported on Schedule S-9 with the gross Wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

COMMISSIONERS: GARY F. CLARK, CHAIRMAN ART GRAHAM ANDREW GILES FAY MIKE LA ROSA STATE OF FLORIDA



DIVISION OF ACCOUNTING AND FINANCE ANDREW L. MAUREY DIRECTOR (850) 413-6900

Public Service Commission

April 2, 2021

Ms. Susanne S. Driscoll, CPA Edmiston & Edmiston, P.A. 17 Cordova Street St. Augustine, Florida 32084

RE: Extension of Time to File the 2020 Annual Report for North Beach Utilities, Inc. (WU926)

Dear Ms. Driscoll:

Your request for an additional extension to file the North Beach Utilities, Inc. Annual Report for the calendar year ended December 31, 2020, is granted. This is pursuant to Rule 25-30.110(3), Florida Administrative Code (F.A.C.), which automatically grants your initial request for a thirty-day extension to file the Annual Report as well as a longer request when accompanied by a statement of good cause with a specific date requested. The report is now due on or before July 31, 2021.

Please be reminded that Rule 25-30.110(7), F.A.C., requires that a penalty be assessed against any utility that fails to timely file an Annual Report by March 31 or within the time specified by any extension approved in writing by the Division of Accounting and Finance. The filing must include an original and two (2) copies of the Annual Report. If we can be of further assistance, please call Curt Mouring at (850) 413-6427.

Sincerely,

Andrew L. Maurey

Director

ALM:sc