

# CLASS "C"

## WATER and/or WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

# ANNUAL REPORT

**WS948-25-AR**

**MFL Utility Systems, L.L.C.**

EXACT LEGAL NAME OF RESPONDENT

**656-W / 560-S**

Certificate Number(s)

*Submitted To The*

## ***STATE OF FLORIDA***



Received by

The Florida Public Service Commission

MAY 18 2026

Division of

Accounting and Finance

## ***PUBLIC SERVICE COMMISSION***

FOR THE

YEAR ENDED DECEMBER 31, 2025

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION** - this account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC)** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement or construction costs of the utilities property, facilities, or equipment used to provide services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS (CWIP)** - This account shall include the cost of water and wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss of service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)**- (Rule 25-30.515 (8), Florida Administrative Code)  
(a) 350 gallons per day  
(b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or  
(c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to, the cost of operation, maintenance, depreciation and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL** - (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# **FINANCIAL SECTION**

REPORT OF

MFL Utility Systems, L.L.C.

(Exact name of utility)

2 North Riverside Plaza Chicago, IL 60606 Mailing Address	200 Forest Drive Leesburg, FL 34788 Street Address	Lake County
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Telephone Number \_\_\_\_\_ Date Utility First Organized \_\_\_\_\_

Fax Number \_\_\_\_\_ E-mail Address: Mike\_Smith@equitylifestle.com

Sunshine State One-Call of Florida, Inc. Member No. \_\_\_\_\_ 83698

Check the business entity of the utility as filed with the Internal Revenue Service  
 Individua     Sub Chapter S Corporator     1120 Corporation     Partnership

Location where books and records are located: \_\_\_\_\_  
 Two North Riverside Plaza  
 Chicago, IL 60606

Names of subdivisions where service is provided: \_\_\_\_\_

CONTACTS:

Name	Title	Principle Business Address:	Salary Charged Utility
Person to send correspondence: Mike Smith	Manager of Accounting	2 North Riverside Plaza Chicago, IL 60606	
Person who prepared this report: Jones & Company, LLC	CPAs	161 W. Main Street Lancaster, OH 43130	
Officers and Managers: Everett Butler	Regional Vice President	4300 W. Cypress Street - Suite 400 Tampa, FL 33607	None
			None

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principle Business Address:	Salary Charged Utility
MFL Utility Systems, L.L.C.	100%	same as above	None

UTILITY NAME: MFL Utility Systems, L.L.C

YEAR OF REPORT December 31, 2025
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**INCOME STATEMENT**

Account Name	Ref. Page	Water	Wastewater	Other (1)	Total Company
Gross Revenue:					
Residential _____		\$ 167,779	\$ 193,469		\$ 361,248
Commercial _____					-
Industrial _____					-
Multiple Family _____					-
Guarenteed Revenues _____					-
Other (Specify) _____					-
Total Gross Revenue _____		167,779	193,469	N/A	361,248
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	98,238	219,066		317,304
Depreciation Expense _____	F-5	45,573	54,831		100,404
CIAC Amortization Expense _____	F-8				-
Taxes Other Than Income _____	F-7	7,550	8,706	-	16,256
Income Taxes _____	F-7	-	-		-
Total Operating Expenses _____		151,361	282,603		433,964
Net Operating Income (Loss)		16,418	(89,134)	-	(72,716)
Other Income:					
Nonutility Income _____					-
Interest Income _____		-	-		-
_____					-
Other Deductions:					
Miscellaneous Nonutility Expenses _____					-
Interest Expense _____		-	-		-
AFUDC _____		-	-		-
_____					-
_____					-
Net Income (Loss)		\$ 16,418	\$ (89,134)	N/A	\$ (72,716)

**UTILITY NAME:** MFL Utility Systems, L.L.C

**COMPARATIVE BALANCE SHEET**

Account Name	Reference Page	Current Year	Previous Year
<b>ASSETS:</b>			
Utility Plant In Service (101 - 105) _____	F-5, W-1, S-1	\$ 3,381,098	\$ 3,238,327
Accumulated Depreciation and Amortization (108) _____	F-5, W-2, S-2	(2,190,840)	(2,090,422)
Net Utility Plant _____		1,190,258	1,147,905
Cash _____			
Customer Accounts Receivable (141) _____			
Other Assets (Specify):			
Misc. Current & Accrued Assets _____		70	70
Prepaid Expenses _____		55	55
Total Assets _____		\$ 1,190,383	\$ 1,148,030
<b>LIABILITIES AND CAPITAL:</b>			
Common Stock Issued (201) _____	F-6		
Preferred Stock Issued (204) _____	F-6	-	-
Other Paid In Capital (211) _____			
Retained Earnings (215) _____	F-6	-	
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	(67,178)	5,538
Total Capital _____		(67,178)	5,538
Long Term Debt (224) _____	F-6		
Accounts Payable (231) (Associated Company) _____		15,074	38,295
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____		15,782	15,782
Other Liabilities (Specify):			
Miscellaneous Current Accrued Liabilities _____		1,226,705	1,088,415
Rounding _____		-	-
Advances For Construction (252) _____			
Contributions In Aid Of Construction - Net (271 - 272) _____	F-8		
Total Liabilities and Capital _____		\$ 1,190,383	\$ 1,148,030

UTILITY NAME MFL Utility Systems, L.L.C

**GROSS UTILITY PLANT**

<b>Plant Accounts: (101 - 107) Inclusive</b>	<b>Water</b>	<b>Sewer</b>	<b>Plant Other Than Reporting Systems</b>	<b>Total</b>
Utility Plant In Service (101) _____	\$ 1,563,840	\$ 1,817,258	N/A	\$ 3,381,098
Construction Work In Progress (105) _____				-
Other (Specify) _____				-
_____	-	-		-
_____				-
<b>Total Utility Plant</b> _____	<b>\$ 1,563,840</b>	<b>\$ 1,817,258</b>	<b>N/A</b>	<b>\$ 3,381,098</b>

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLAN**

<b>Account 108</b>	<b>Water</b>	<b>Wastewater</b>	<b>Other Than Reporting Systems</b>	<b>Total</b>
Balance First Of Year _____	\$ 941,450	\$ 1,148,972	N/A	\$ 2,090,422
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	45,573	54,831		100,404
Salvage _____	-	-		-
Other credits (specify) _____	-	-		-
Rounding _____	10	4		14
<b>Total credits</b> _____	<b>45,583</b>	<b>54,835</b>		<b>100,418</b>
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	-	-		-
Cost of removal _____	-	-		-
Other debits (specify) _____				-
_____				-
<b>Total debits</b> _____	<b>-</b>	<b>-</b>		<b>-</b>
<b>Balance End of Year</b> _____	<b>\$ 987,033</b>	<b>\$ 1,203,807</b>		<b>\$ 2,190,840</b>

UTILITY NAME: MFL Utility Systems, L.L.C

**YEAR OF REPORT**  
December 31, 2025

**CAPITAL STOCK (201 - 204)**

	Common Stock	Preferred Stock
Par or stated value per share _____	N/A	N/A
Shares authorized _____		
Shares issued and outstanding _____		
Total par value of stock issued _____		
Dividends declared per share for year _____		

**RETAINED EARNINGS (215)**

	Appropriated	Un-Appropriated
Balance first of year _____	N/A	\$ -
Charges during the year (specify):		
Current Year Income _____	-	-
_____		
_____		
Balance end of year _____	\$ _____	_____

**PROPRIETARY CAPITAL (218)**

	Proprietor or Partner	Partner
Balance first of year _____	\$ 5,538	N/A
Charges during the year (specify):		
Current year loss _____	(72,716)	-
_____	-	
_____		
Balance end of year _____	\$ (67,178)	_____

**LONG TERM DEBT (224)**

Description of Obligation (Including Nomina Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	# of Payments	
_____	_____ %	_____	\$ -
_____	_____ %	_____	-
_____	_____ %	_____	-
_____	_____ %	_____	-
Total _____			N/A



UTILITY NAME: MFL Utility Systems, L.L.C

<b>YEAR OF REPORT</b> December 31, 2025
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**CONTRIBUTIONS IN AID OF CONSTRUCTION (271)**

(a)	Water (b)	Wastewater (c)	TOTAL (d)
1. Balance first of year _____	N/A	N/A	\$ -
2. Add credits during year:			
_____	-	-	
3. Total _____	-		-
4. Deduct charges during year _____	-		-
5. Balance end of year _____			-
6. Less Accumulated Amortization _____			-
7. Net CIAC _____			

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year		Indicate "Cash" or "Property"	Water	Wastewater
_____			\$ -	\$ -
_____				
_____				
_____				
Sub-total _____			NONE	NONE
Report below all capacity charges, main extension charge: and customer connections charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
None				
_____				
_____				
_____				
Total Credits During Year (Must agree with line # 2 above) _____			\$ -	\$ -

**ACCUMULATED AMORTIZATION OF CIAC**

	Water	Wastewater	Total
Balance First of Year _____	N/A	N/A	\$ -
Add Debits During Year: _____	-	-	
_____	-	-	
Deduct Credits During Year: _____	-	-	
_____			
Balance End of Year (Must agree with line #6 above) _____	\$ -	\$ -	

# **WATER OPERATION SECTION**

**UTILITY NAME:** MFL Utility Systems, L.L.C

**WATER UTILITY PLANT ACCOUNTS**

<b>Acct. No. (a)</b>	<b>Account Name (b)</b>	<b>PREVIOUS YEAR (c)</b>	<b>ADDITIONS (d)</b>	<b>RETIREMENTS (e)</b>	<b>CURRENT YEAR (f)</b>
301	Organization_____	\$ 12,500	\$ -	\$ -	\$ 12,500
302	Franchises_____	-	-	-	-
303	Land and Land Rights _____	-	-	-	-
304	Structure and Improvements _____	53,425	-	-	53,425
305	Collecting and Impounding Reservoirs_____	-	-	-	-
306	Lake, River and Other Intakes _____	-	-	-	-
307	Wells and Springs _____	123,644	-	-	123,644
308	Infiltration Galleries and Tunnels _____	-	-	-	-
309	Supply Mains _____	-	-	-	-
310	Power Generation Equipment _____	25,132	-	-	25,132
311	Pumping Equipment _____	34,141	19,256	-	53,397
320	Water Treatment Equipment _____	28,486	-	-	28,486
330	Distribution Reservoirs and Standpipes_____	202,541	-	-	202,541
331	Transmission and Distribution Mains_____	222,964	-	-	222,964
333	Services _____	159,212	-	-	159,212
334	Meters and Meter Installations _____	660,497	-	-	660,497
335	Hydrants _____	17,140	-	-	17,140
339	Other Plant and Miscellaneous Equipment _____	4,902	-	-	4,902
340	Office Furniture and Equipment _____	-	-	-	-
341	Transportation Equipment _____	-	-	-	-
342	Stores Equipment _____	-	-	-	-
343	Tools, Shop and Garage Equip _____	-	-	-	-
344	Laboratory Equipment _____	-	-	-	-
345	Power Operated Equipment _____	-	-	-	-
346	Communication Equipment _____	-	-	-	-
347	Miscellaneous Equipment _____	-	-	-	-
348	Other Tangible Plant _____	-	-	-	-
	<b>Total Water Plant _____</b>	<b>\$ 1,544,584</b>	<b>\$ 19,256</b>	<b>\$ -</b>	<b>\$ 1,563,840</b>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: MFL Utility Systems, L.L.C.

**YEAR OF REPORT**  
December 31, 2025

**ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER**

ACCT. NO. (a)	ACCOUNT NAME (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)(1)	Accum. Depr. Balance End of year (f-g+h=i) (i)
301	Organization	40	- %	2.50 %	\$ 4,695	\$ -	\$ 313	\$ 5,008
302	Franchises	-	- %	- %	-	-	-	-
304	Structure and Improvements	32	- %	3.13 %	53,425	-	-	53,425
305	Collecting and Impounding Reservoirs	-	- %	- %	-	-	-	-
306	Lake, River and Other Intakes	-	- %	- %	-	-	-	-
307	Wells and Springs	30	- %	3.33 %	63,830	-	4,117	67,947
308	Infiltration Galleries and Tunnels	-	- %	- %	-	-	-	-
309	Supply Mains	-	- %	- %	-	-	-	-
310	Power Generation Equipment	20	- %	5.00 %	25,132	-	-	25,132
311	Pumping Equipment	20	- %	5.00 %	34,141	-	482	34,623
320	Water Treatment Equipment	22	- %	4.55 %	21,381	-	1,296	22,677
330	Distribution Reservoirs and Standpipes	37	- %	- %	47,239	-	5,474	52,713
331	Transmission and Distribution Mains	43	- %	2.63 %	222,964	-	-	222,964
333	Services	40	- %	2.50 %	158,613	-	599	159,212
334	Meters and Meter Installations	20	- %	5.00 %	289,886	-	33,029	322,915
335	Hydrants	45	- %	2.22 %	17,140	-	-	17,140
339	Other Plant and Miscellaneous Equipment	18	- %	5.56 %	3,004	-	273	3,277
340	Office Furniture and Equipment	-	- %	- %	-	-	-	-
341	Transportation Equipment	5	- %	20.00 %	-	-	-	-
342	Stores Equipment	-	- %	- %	-	-	-	-
343	Tools, Shop and Garage Equipment	-	- %	- %	-	-	-	-
344	Laboratory Equipment	-	- %	- %	-	-	-	-
345	Power Operated Equipment	-	- %	- %	-	-	-	-
346	Communication Equipment	-	- %	- %	-	-	-	-
347	Miscellaneous Equipment	-	- %	- %	-	-	-	-
348	Other Tangible Plant	-	- %	- %	-	-	(10)	-
	Totals				\$ 941,450	\$ -	\$ 45,573	\$ 987,033

\* This amount should tie to Sheet F-5

Note: (1) Rounding

UTILITY NAME: MFL Utility Systems, L.L.C.

**YEAR OF REPORT**  
December 31, 2025

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	
604	Employee Pensions and Benefits _____	
610	Purchased Water _____	
615	Purchased Power _____	
616	Fuel for Power Production _____	
618	Chemicals _____	27,603
620	Materials and Supplies _____	8,988
630	Contractual Services:	
	Billing _____	
	Operator and Management _____	29,707
	Testing _____	
	Other _____	30,000
640	Rents _____	
650	Transportation Expense _____	
655	Insurance Expense _____	
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	
670	Bad Debt Expense _____	
675	Miscellaneous Expenses _____	1,940
	Total Water Operation and Maintenance Expense _____	\$ 98,238 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	1,087	1,093	1,093
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0	-	-	-
3/4"	D	1.5	10	10	15
1"	D	2.5	1	1	3
1 1/2"	D,T	5.0	-	-	-
2"	D,C,T	8.0	-	-	-
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):					
<b>** D = Displacement C = Compound T = Turbine</b>					
<b>Total</b>			<b>1,098</b>	<b>1,104</b>	<b>1,111</b>

SYSTEM NAME: MFL Utility Systems, L.L.C

**YEAR OF REPORT**  
December 31, 2025

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	-	4,293	-	4,293	3,074
February	-	4,325	-	4,325	2,441
March	-	4,844	-	4,844	2,619
April	-	5,325	-	5,325	2,607
May	-	5,814	-	5,814	5,175
June	-	4,037	-	4,037	3,953
July	-	4,199	-	4,199	3,598
August	-	4,243	-	4,243	3,035
September	-	4,153	-	4,153	3,252
October	-	4,127	-	4,127	3,357
November	-	3,940	-	3,940	3,158
December	-	4,976	-	4,976	3,372
Total for year	N/A	54,276		54,276	39,641

If water is purchased for resale, indicate the following

Vendor Lee County Utilities  
Point of Delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (Feet)**

Kind of Pipe (Cast Iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
N/A			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-

**WELLS AND WELL PUMPS**  
(If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	2010	1973	-	
Types of Well Construction and Casing _____	Black Iron	Black Iron	-	
Depth of Wells _____	421'	345'	-	
Diameters of Wells _____	12"	12"	-	
Pump - GPM _____	1500	1700	-	
Motor - HP _____	50	75		
Motor Type * _____				
Yeilds of Wells in GPD _____	2,160,000	2,448,000		
Auxillary Power _____	250kW	250kW		
* Submersable, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Glass on steel			
Capacity of Tank _____	62000 gal			
Ground of Elevated _____	ground			

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b><u>MOTORS</u></b>				
Manufacturer _____	-			
Type _____				
Rated Horsepower _____	30	30		
<b><u>PUMPS</u></b>				
Manufacturer _____	Berkeley	Berkely		
Type _____	Centrifugal	Centrifugal		
Capacity in GPM _____	750	750		
Average Number of Hours Operated Per Day _____	continuous	continuous		
Auxiliary Power _____				

UTILITY NAME: MFL Utility Systems, L.L.C

**SOURCE OF SUPPLY**

List for each source of supply (Ground, Surface, Purchased Water, etc)			
Gallons per day of source _____	148,701	-	
Type of source _____	Ground		

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility			
Type _____	Chemical		
Make _____			
Permitted Capacity (GPD)	1,209,000		
High service pumping Gallons per minute _____ See Page W-5			
Reverse Osmosis _____			
Lime treatment Unit Rating _____			
Filtration Pressure Sq. Ft. _____ Gravity GPD/Sq. Ft. _____			
Disinfection Chlorinator _____	Hypochlorinator		
Ozone _____			
Other _____	Aeration		
Auxiliary Power _____	Kohler (Diesel) 250 kW		

UTILITY NAME: MFL Utility Systems, L.L.C.  
 SYSTEM NAME: MFL Utility Systems, L.L.C.

**YEAR OF REPORT**  
 December 31, 2025

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary

1.	Present ERC's * the system can efficiently serve	<u>1111</u>
2.	Maximum number of ERC's * which can be served	<u>1111</u>
3.	Present system connection capacity (in ERC's *) using existing lines	<u>1111</u>
4.	Future connection capacity (in ERC's *) upon service area buildout	<u>1111</u>
5.	Estimated annual increase in ERC's*	
6.	Is the utility required to have fire flow capacity? If so, how much capacity is required?	
7.	Attach a description of the fire fighting facilities.	
8.	Describe any plans and estimated completion dates for any enlargements or improvements of this system. None	
9.	When did the company last file a capacity analysis report with the DEP?	<u>2014</u>
10.	If the present system does not meet the requirements of DEP rules, submit the following: a. Attach a description of the plant upgrade necessary to meet DEP rules. b. Have these plans been approved by DEP? c. When will construction begin? d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order with DEP?	
11.	Department of Environmental Protection ID #	<u>PWS 3350825</u>
12.	Water Management District Consumptive Use Permit #	<u>2888-6</u>
	a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
	b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

\* An ERC is determined based on one of the following methods:  
 (a) if actual flow data are available from the preceding 12 months:  
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
 (b) If no historical flow data available are available for use:  
 ERC = (Total SFR gallons sold (omit 000)/365 days)/350 gallons per day

# **WASTEWATER OPERATION SECTION**

UTILITY NAME MFL Utility Systems, L.L.C.

**WASTEWATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ -	\$ -	\$ -	\$ -
352	Franchises _____	-	-	-	-
353	Land and Land Rights _____	12,500	-	-	12,500
354	Structure and Improvements _____	106,323	-	-	106,323
355	Power Generation Equipment _____	10,220	36,784	-	47,004
360	Collection Sewers - Force _____	141,448	-	-	141,448
361	Collection Sewers - Gravity _____	302,668	-	-	302,668
362	Special Collecting Structures _____	-	-	-	-
363	Services to Customers _____	208,397	-	-	208,397
364	Flow Measuring Devices _____	-	-	-	-
365	Flow Measuring Installations _____	-	-	-	-
370	Receiving Wells _____	113,383	-	-	113,383
371	Pumping Equipment _____	56,868	4,865	-	61,733
380	Treatment and Disposal Equipment _____	679,426	79,246	-	758,672
381	Plant Sewers _____	58,559	-	-	58,559
382	Outfall Sewer Lines _____	-	-	-	-
389	Other Plant and Miscellaneous Equipment _____	-	-	-	-
390	Office Furniture and Equipment _____	-	-	-	-
391	Transportation Equipment _____	-	-	-	-
392	Stores Equipment _____	-	-	-	-
393	Tools, Shop and Garage Equipment _____	-	-	-	-
394	Laboratory Equipment _____	-	-	-	-
395	Power Operated Equipment _____	-	-	-	-
396	Communication Equipment _____	-	-	-	-
397	Miscellaneous Equipment _____	-	-	-	-
398	Other Tangible Plant _____	3,951	2,620	-	6,571
	<b>Total Sewer Plant _____</b>	<b>\$ 1,693,743</b>	<b>\$ 123,515</b>	<b>\$ -</b>	<b>\$ 1,817,258</b>

\* This amount should tie to Sheet F-5

UTILITY NAME: MFL Utility Systems, L.L.C.

**ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER**

Acct. No. (a)	Account Name (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	Organization	40	-	2.50 %	4,695	-	313	5,008
352	Franchises	-	-	%	-	-	-	-
354	Structure and Improvements	32	-	3.10 %	106,323	-	-	106,323
355	Power Generation Equipment	20	-	5.00	10,220	-	920	11,140
360	Collection Sewers - Force	30	-	3.30 %	93,650	-	4,709	98,359
361	Collection Sewers - Gravity	45	-	2.20 %	302,668	-	-	302,668
362	Special Collecting Structures (Lift Stations)	-	-	%	-	-	-	-
363	Services to Customers	38	-	2.60 %	166,535	-	5,481	172,016
364	Flow Measuring Devices	5	-	20.00 %	-	-	-	-
365	Flow Measuring Installations	-	-	%	-	-	-	-
370	Receiving Wells (Lift Stations)	28	-	3.60 %	113,383	-	-	113,383
371	Pumping Equipment	18	-	5.60 %	31,793	-	3,298	35,091
380	Treatment and Disposal Equipment	18	-	5.60 %	257,195	-	39,981	297,176
381	Plant Sewers	35	-	2.90 %	58,559	-	-	58,559
382	Outfall Sewer Lines	-	-	%	-	-	-	-
389	Other Plant and Miscellaneous Equipment	-	-	%	-	-	-	-
390	Office Furniture and Equipment	-	-	%	-	-	-	-
391	Transportation Equipment	-	-	%	-	-	-	-
392	Stores Equipment	-	-	%	-	-	-	-
393	Tools, Shop and Garage Equipmen	-	-	%	-	-	-	-
394	Laboratory Equipment	-	-	%	-	-	-	-
395	Power Operated Equipment	-	-	%	-	-	-	-
396	Communication Equipment	-	-	%	-	-	-	-
397	Miscellaneous Equipment	-	-	%	-	-	(4)	-
398	Other Tangible Plant	10	-	10.00 %	3,951	-	133	4,084
	Totals				1,148,972		54,831	1,203,807

\* This amount should tie to Sheet F-5

**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees _____	
703	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	
704	Employee Pensions and Benefits _____	
710	Purchased Wastewater Treatment _____	
711	Sludge Removal Expense _____	55,594
715	Purchased Power _____	50,554
716	Fule for Power Production _____	
718	Chemicals _____	7,566
720	Materials and Supplies _____	32,505
730	Contractual Services:	
	Operator and Management _____	40,908
	Testing _____	
	Other _____	30,000
740	Rents _____	
750	Transportation Expense _____	
755	Insurance Expense _____	
765	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	
770	Bad Debt Expense _____	
775	Miscellaneous Expenses _____	1,939
	<b>Total Wastewater Operation and Maintenance Expense _____</b>	<b>\$ 219,066 *</b>

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	1,087	1,093	1,093
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0	7	7	7
3/4"	D	1.5	1	1	2
1"	D	2.5			
1 1/2"	D,T	5.0	-	-	-
2"	D,C,T	8.0	-	-	-
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):					
<b>** D = Displacement C = Compound T = Turbine</b>			<b>Total</b>	<b>1,095</b>	<b>1,101</b>
				<b>1,102</b>	<b>1,102</b>

UTILITY NAME MFL Utility Systems, L.L.C.

**PUMPING EQUIPMENT**

Lift station number _____	_____	_____	_____	_____	_____	_____	_____
Make or type and nameplate data of pump _____	_____	_____	_____	_____	_____	_____	_____
Year installed _____	_____	_____	_____	_____	_____	_____	_____
Rated capacity (GPM) _____	_____	_____	_____	_____	_____	_____	_____
Size (HP) _____	_____	_____	_____	_____	_____	_____	_____
Power:	_____	_____	_____	_____	_____	_____	_____
Electric _____	_____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____	_____

**SERVICE CONNECTIONS**

Size (inches) _____	_____	_____	_____	_____	_____	_____	_____
Type (PVC, VCP, etc) _____	_____	_____	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____	_____

**COLLECTING AND FORCE MAINS AND MANHOLES**

	Collecting Mains				Force Mains			
Size (inches) _____	_____	_____	_____	_____	_____	_____	_____	_____
Type of main _____	_____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot):	_____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____	_____	_____

**MANHOLES:**

Size _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Number:	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____

**UTILITY NAME:** MFL Utility Systems, L.L.C.

**TREATMENT PLANT**

Manufacturer_____	_____	_____	_____
Type_____	_____	_____	_____
"Steel" or "Concrete"_____	_____	_____	_____
Total Capacity_____	.180 MGD	_____	_____
Average Daily Flow_____	_____	_____	_____
Effluent Disposal_____	Sprayfield	_____	_____
Total Gallons of Wastewater Treated_____	40,804,000	_____	_____

**MASTER LIFT STATION PUMPS**

Manufacturer_____	N/A	_____	_____	_____	_____	_____
Capacity_____ (PM)	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	_____	_____	_____	_____	_____	_____
Horsepower_____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____	_____

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	3723000	None	3723000
February_____	3353000	_____	3353000
March_____	3072000	_____	3072000
April_____	2524000	_____	2524000
May_____	2918000	_____	2918000
June_____	3358000	_____	3358000
July_____	5128000	_____	5128000
August_____	3506000	_____	3506000
September_____	2726000	_____	2726000
October_____	3354000	_____	3354000
November_____	3565000	_____	3565000
December_____	3577000	_____	3577000
Total for year_____	40,804,000	_____	40,804,000

If Wastewater Treatment is purchased, indicate the vendor:

UTILITY NAME: MFL Utility Systems, L.L.C.

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>1,102</u>
2. Maximum number of ERC's * which can be served.	<u>1,102</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>1,102</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>1,102</u>
5. Estimated annual increase in ERC's * .	_____
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	_____
None	
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>Unknown</u>
N/A	
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>N/A</u>
If so, what are the utility's plans to comply with the DEP?	
N/A	
10. When did the company last file a capacity analysis report with the DEP?	<u>6/4/2021</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will completion occur?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>FLA010657</u>
Use one of the following methods:	
(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.	
(b) If no historical flow data are available, use:	
ERC = ( Total SFR gallons sold (Omit 000) / 365 days / 280 gallons per day )	

UTILITY NAME: MFL Utility Systems, L.L.C.

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief

- |              |           |   |
|--------------|-----------|---|
| YES<br>( X ) | NO<br>( ) | 1. The utility is in substantial compliance with the Uniform System C Accounts prescribed by the Florida Public Service Commissio in Rule 25-30.115 (1), Florida Administrative Code  |
| YES<br>( X ) | NO<br>( ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission   |
| YES<br>( X ) | NO<br>( ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statements of the utility.  |
| YES<br>( X ) | NO<br>( ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents |

<u>ITEMS CERTIFIED</u>			
1.	2.	3.	4.
( X )	( X )	( X )	( X )

*Ernest Butler*  
\_\_\_\_\_  
(signature of chief executive officer of the utility) \*

1.	2.	3.	4.
( )	( )	( )	( )

\_\_\_\_\_  
(signature of chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

**Company:**

MFL Utility Systems, LLC

**For the Year Ended December 31, 2025**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 167,779	\$ 167,779	\$ -
Commercial	-	-	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	-	-	-
<b>Total Water Operating Revenue</b>	<b>\$ 167,779</b>	<b>\$ 167,779</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Net Water Operating Reveunes</b>	<b>\$ 167,779</b>	<b>\$ 167,779</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Sewer Operations  
Class C**

**Company:**

MFL Utility Systems, LLC

**For the Year Ended December 31, 2025**

(a)	(b)	(c)	(d)
Accounts	Gross Sewer Revenues per Sch. F-3	Gross Sewer Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 193,469	\$ 193,469	\$ -
Commercial	-	-	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	-	-	-
<b>Total Sewer Operating Revenue</b>	<b>\$ 193,469</b>	<b>\$ 193,469</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Sewer from FPSC-Regulated Utility</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Net Sewer Operating Revenues</b>	<b>\$ 193,469</b>	<b>\$ 193,469</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).