

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

CAP UTILITIES, LLC
Exact Legal Name of Respondent

WS955-23-AR
Certificate Number(s)

Submitted To The
STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2023

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be emailed to AnnualReport@psc.state.fl.us or mailed to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0873**

The fourth copy should be retained by the utility.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: CAP Utilities, LLC

For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference 1 (b) - (c)
Gross Revenue:			
Residential	62,374	62,374	\$ -
Commercial	0		-
Industrial			-
Multiple Family			-
Guaranteed Revenues			-
Other (Late Fees & NSF Fees)	300	300	-
Total Water Operating Revenue	62,674	62,674	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	0	0	\$ -
Net Water Operating Revenues	62,674	62,674	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: CAP Utilities, LLC

For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	62,302	62,302	\$ -
Commercial	-		-
Industrial			-
Multiple Family			-
Guaranteed Revenues			-
Other (Late Fees & NSF Fees)	300	300	-
Total Wastewater Operating Revenue	\$ 62,602	62,602	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	\$ -	0	\$ -
Net Wastewater Operating Revenues	\$ 62,602	62,602	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

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FINANCIAL SECTION

REPORT OF
CAP UTILITIES, LLC
(EXACT NAME OF UTILITY)

3500 W. Lantana Road, Lantana, FL 33462 Palm Beach
Mailing Address Street Address County

Telephone Number (813) 999-8990 Date Utility First Organized November, 2011

Fax Number (813) 644-6952 E-mail Address accountingmh@cal-am.com

Sunshine State One-Call of Florida, Inc. Member CA2104

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 3500 W. Lantana Road, Lantana, FL 33462

Name of subdivisions where services are provided: Palm Breezes Club

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Vernon Purcell</u>	<u>Regional Manager</u>	<u>3500 W Lantana Road, Lantana FL 33462</u>	
Person who prepared this report: <u>Deborah D. Swain</u>	<u>Milian, Swain & Associates, Inc.</u>	<u>2025 SW 32nd Ave Miami, FL 33145</u>	
Officers and Managers: <u>Cory S Sukert</u>	<u>Manager</u>	<u>385 Clinton Street Costa Mesa CA 92626</u>	\$ - \$ \$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Cal-Am Properties, Inc.</u>	<u>100 %</u>	<u>385 Clinton Street Costa Mesa CA 92626</u>	\$ N/A \$ \$ \$

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT December 31, 2023

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_-----		\$ 62,374	62,302	\$ _____	\$ 124,676
Commercial_-----		_____	_____	_____	-
Industrial_-----		_____	_____	_____	_____
Multiple Family_-----		_____	_____	_____	_____
Guaranteed Revenues_--		_____	_____	_____	_____
Other - Miscellaneous		300	300	_____	600
_____		_____	_____	_____	_____
Total Gross Revenue_--		\$ 62,674	\$ 62,602	\$ _____	\$ 125,276
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 122,761	\$ 128,350	\$ _____	\$ 251,110
Depreciation Expense_--	F-5	2,060	2,490	_____	4,550
CIAC Amortization Expense_	F-8	-	(372)	_____	(372)
Taxes Other Than Income_--	F-7	3,611	3,607	_____	7,218
Income Taxes_-----	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 128,432	134,074	_____	\$ 262,506
Net Operating Income (Loss)		\$ (65,757)	\$ (71,473)	\$ _____	\$ (137,230)
Other Income:					
Nonutility Income_-----		\$ _____	_____	\$ _____	\$ -
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_-----		\$ _____	_____	\$ _____	\$ -
Interest Expense_-----		_____	_____	_____	_____
Acquisition Adj Amort Exp		_____	98	_____	98
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (65,757)	\$ (71,375)	\$ _____	\$ (137,132)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 319,967	\$ 319,967
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>270,443</u>	<u>265,893</u>
Net Utility Plant _____		\$ <u>49,524</u>	\$ <u>54,074</u>
Cash _____		<u>31,013</u>	<u>39,737</u>
Customer Accounts Receivable (141) _____		<u>23,159</u>	<u>19,171</u>
Other Assets (Specify): _____			
Utility Deposit (City of Lake Worth) _____		<u>9,052</u>	<u>9,052</u>
Acquisition Adjustment _____		<u>(2,741)</u>	<u>(2,741)</u>
Amortization Acquisition Adjustment _____		<u>1,176</u>	<u>1,078</u>
Total Assets _____		\$ <u><u>111,183</u></u>	\$ <u><u>120,371</u></u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>0</u>	<u>0</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>77,500</u>	<u>77,500</u>
Retained Earnings (215) _____	F-6	<u>(615,849)</u>	<u>(478,717)</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	<u>0</u>	<u>0</u>
Total Capital _____		\$ <u>(538,349)</u>	\$ <u>(401,217)</u>
Long Term Debt (224) _____	F-6	\$ <u>0</u>	\$ <u>0</u>
Accounts Payable (231) _____		<u>39,803</u>	<u>18,487</u>
Notes Payable (232) _____		<u>609,500</u>	<u>502,500</u>
Customer Deposits (235) _____			
Accrued Taxes (236) _____	F-7		
Other Liabilities (Specify) _____			
Rounding _____			
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>229</u>	<u>601</u>
Total Liabilities and Capital _____		\$ <u><u>111,183</u></u>	\$ <u><u>120,371</u></u>

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT December 31, 2023
--

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ <u>128,719</u>	\$ <u>191,248</u>	\$ _____	\$ <u>319,967</u>

Construction Work in -----	_____	_____	_____	_____
Other (Specify) (rounding)	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant -----	\$ <u>128,719</u>	\$ <u>191,248</u>	\$ <u>0</u>	\$ <u>319,967</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year -----	\$ <u>106,537</u>	\$ <u>159,357</u>	\$ _____	\$ <u>265,893</u>
Add Credits During Year:				
Accruals charged to depreciation account -----	\$ <u>2,060</u>	\$ <u>2,490</u>	\$ _____	\$ <u>4,550</u>
Other	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits -----	\$ <u>2,060</u>	\$ <u>2,490</u>	\$ <u>0</u>	\$ <u>4,550</u>
Deduct Debits During Year:				
Book cost of plant retired -----	\$ <u>0</u>	_____	\$ _____	\$ <u>0</u>
Cost of removal -----	_____	_____	_____	_____
Other	_____	_____	_____	0
_____	_____	_____	_____	_____
Total Debits -----	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Balance End of Year -----	\$ <u>108,597</u>	\$ <u>161,846</u>	\$ <u>0</u>	\$ <u>270,443</u>

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT December 31, 2023

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	N/A
Shares authorized _____	_____	N/A
Shares issued and outstanding _____	_____	N/A
Total par value of stock issued _____	_____	N/A
Dividends declared per share for year _____	N/A	N/A

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ (478,717)
Changes during the year (Specify):		
Prior Year adjustments (rounding)	_____	_____
Balance transferred from Income Statement _____	_____	(137,132)
Rounding _____	_____	_____
Balance end of year _____	\$ _____	\$ (615,849)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT December 31, 2023
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TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	303	303	_____	606
Regulatory assessment fee _____	2,820	2,817	_____	5,637
Other (Specify) Payroll _____	487	487	_____	975
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 3,611	\$ 3,607	\$ 0	\$ 7,218

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Milian, Swain & Associates	\$ 1,518	1,518	Prepared Annual Report
Cal-AM Properties	\$ 6,620	6,620	Provided Accounting Services
YES Energy Management	\$ 3,577	3,577	Billing Services
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>28,774</u>	<u>11,010</u>	\$ <u>39,784</u>
2) Add credits during year _____	\$ _____	_____	\$ _____
3) Total _____	<u>28,774</u>	<u>11,010</u>	<u>39,784</u>
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>28,774</u>	<u>11,010</u>	<u>39,784</u>
6) Less Accumulated Amortization _____	<u>(28,774)</u>	<u>(10,781)</u>	<u>(39,555)</u>
7) Net CIAC _____	\$ <u>0</u>	\$ <u>229</u>	\$ <u>229</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total _____	_____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>(28,774)</u>	\$ <u>(10,409)</u>	<u>(39,183)</u>
Add Credits During Year: _____	_____	<u>(372)</u>	<u>(372)</u>
Adjustments rounding _____	_____	_____	_____
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>(28,774)</u>	\$ <u>(10,781)</u>	\$ <u>(39,555)</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT December 31, 2023
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SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	%	_____ %
Preferred Stock	_____	_____ %	%	_____ %
Long Term Debt	_____	_____ %	%	_____ %
Customer Deposits	_____	_____ %	%	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	%	_____ %
Deferred Income Taxes	_____	_____ %	%	_____ %
Other (Explain)	_____	_____ %	%	_____ %
Total	\$ <u> N/A </u>	<u> 100.00 </u> %		<u> N/A </u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ . _____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT December 31, 2023
--

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ 7,698	\$ _____	\$ _____	\$ 7,698
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	6,715	_____	_____	6,715
311	Pumping Equipment_____	_____	_____	_____	_____
320	Water Treatment Equipment_____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	50,778	_____	_____	50,778
333	Services_____	23,043	_____	_____	23,043
334	Meters and Meter Installations_____	25,811	_____	_____	25,811
335	Hydrants_____	11,058	_____	_____	11,058
336	Backflow Prevention Devices_____	3,194	_____	_____	3,194
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	0	_____	_____	0
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	422	_____	_____	422
	Total Water Plant_____	\$ 128,719	\$ 0	\$ 0	\$ 128,719 *

* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)**	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
301	Organization	40.0	%	2.50 %	\$ 7,698	\$	\$	\$ 7,698
304	Structures and Improvements		%	%				
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment	17.0	%	5.88 %	1,777		395	2,171
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains	38.0	%	2.63 %	45,624		1,335	46,960
333	Services	35.0	%	2.86 %	23,043			23,043
334	Meter & Meter Installations	17.0	%	5.88 %	25,811			25,811
335	Hydrants	40.0	%	2.50 %	11,058			11,058
336	Backflow Prevention Devices	10.0	%	10.00 %	(8,624)		319	(8,304)
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment	6.0	%	16.67 %	-			-
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
	Other - Organization	40.0	%	2.50 %	148		11	159
	Totals				\$ 106,537	\$ -	\$ 2,060	\$ 108,597 *

* This amount should tie to Sheet F-5.

** Rounding

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	\$ 5,490
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
604	Employee Pensions and Benefits _____	668
610	Purchased Water _____	94,816
615	Purchased Power _____	_____
616	Fuel for Power Production _____	_____
618	Chemicals _____	_____
620	Materials and Supplies _____	3,432
630	Contractual Services:	_____
	Billing _____	3,577
	Professional _____	1,518
	Other _____	_____
	Accounting Services _____	6,000
640	Rents _____	_____
650	Transportation Expense _____	_____
655	Insurance Expense _____	5,595
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
670	Bad Debt Expense _____	_____
675	Miscellaneous Expenses _____	1,666
	Total Water Operation And Maintenance Expense _____	\$ 122,761 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	188	188	188
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
Total			188	188	188

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT December 31, 2023
--

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_____	6,285	_____	_____	6,285	4,861
February_____	7,489	_____	_____	7,489	4,358
March_____	6,262	_____	_____	6,262	5,780
April_____	8,444	_____	_____	8,444	4,607
May_____	7,302	_____	_____	7,302	4,456
June_____	8,787	_____	_____	8,787	4,703
July_____	10,014	_____	_____	10,014	5,319
August_____	8,907	_____	_____	8,907	5,525
September_____	6,530	_____	_____	6,530	4,620
October_____	9,675	_____	_____	9,675	4,246
November_____	8,987	_____	_____	8,987	5,752
December_____	7,956	_____	_____	7,956	5,262
Total for Year_____	96,638	_____	_____	96,638	59,491

If water is purchased for resale, indicate the following:
 Vendor City of Lake Worth
 Point of delivery 3500 W. Lantana Road, Lantana FL 33462

If water is sold to other water utilities for redistribution, list names of such utilities below:
Not applicable

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
Poly	8"	2,085	_____	_____	2,085
PVC	6"	7,140	_____	_____	7,140
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: CAP UTILITIES, LLC.

<p>YEAR OF REPORT December 31, 2023</p>

SYSTEM NAME: _____

WELLS AND WELL PUMPS N/A

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	_____	_____	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	_____	_____	_____	_____
Diameters of Wells _____	_____	_____	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	_____	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: CAP UTILITIES, LLC.

<p>YEAR OF REPORT December 31, 2023</p>

SOURCE OF SUPPLY

N/A

List for each source of supply (Ground, Surface, Purchased Water etc.)		
Permitted Gals. per day_____	_____	_____
Type of Source_____	_____	_____

WATER TREATMENT FACILITIES

N/A

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping } _____	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment } _____	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration } _____	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection } _____	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 50

2. Maximum number of ERCs * which can be served. 50

3. Present system connection capacity (in ERCs *) using existing lines. 50

4. Future connection capacity (in ERCs *) upon service area buildout. 50

5. Estimated annual increase in ERCs *. 0

6. Is the utility required to have fire flow capacity? 6" - 8" Fire hydrants with valve and box
If so, how much capacity is required? _____

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None

9. When did the company last file a capacity analysis report with the DEP? N/A. This is a consecutive system. Water is purchased for resale from the City of Lake Worth.

10. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____

11. Department of Environmental Protection ID # N/A This is a non-regulated consecutive system and does not require a DEP ID #

12. Water Management District Consumptive Use Permit # N/A. This is a consecutive system. Water is purchased for resale from the City of Lake Worth

- a. Is the system in compliance with the requirements of the CUP? _____
- b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ 7,698	\$ _____	\$ _____	\$ 7,698
352	Franchises _____	_____	_____	_____	_____
353	Land and Land Rights _____	_____	_____	_____	_____
354	Structures and Improvements _____	13,560	_____	_____	13,560
355	Power Generation Equipment _____	_____	_____	_____	_____
360	Collection Sewers - Force _____	120,149	_____	_____	120,149
361	Collection Sewers - Gravity _____	29,068	_____	_____	29,068
362	Special Collecting Structures _____	20,773	_____	_____	20,773
363	Services to Customers _____	_____	_____	_____	_____
364	Flow Measuring Devices _____	_____	_____	_____	_____
365	Flow Measuring Installations _____	_____	_____	_____	_____
370	Receiving Wells _____	_____	_____	_____	_____
371	Pumping Equipment _____	_____	_____	_____	_____
380	Treatment and Disposal Equipment _____	_____	_____	_____	_____
381	Plant Sewers _____	_____	_____	_____	_____
382	Outfall Sewer Lines _____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
390	Office Furniture and Equipment _____	_____	_____	_____	0
391	Transportation Equipment _____	_____	_____	_____	_____
392	Stores Equipment _____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
394	Laboratory Equipment _____	_____	_____	_____	_____
395	Power Operated Equipment _____	_____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____	_____
397	Miscellaneous Equipment _____	_____	_____	_____	_____
398	Other Tangible Plant _____	_____	_____	_____	_____
	Total Wastewater Plant _____	\$ 191,248	\$ 0	\$ 0	\$ 191,248 *

* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)**	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	Organization	40.0	%	2.50 %	\$ 4,998	\$	192	\$ 5,191
354	Structures and Improvements	22.0	%	4.55 %	(3,017)		617	(2,400)
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force	27.0	%	3.70 %	119,030		1,119	120,149
361	Collection Sewers - Gravity	40.0	%	2.50 %	29,068			29,068
362	Special Collecting Structures	37.0	%	2.70 %	9,278		561	9,838
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment		%	%				
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment	6.0	%	16.67 %				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
	Other - Organization		%	%				
	Totals				\$ 159,357	\$ -	\$ 2,490	\$ 161,846 *

* This amount should tie to Sheet F-5.

** Rounding

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ 5,490
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	
704	Employee Pensions and Benefits_____	668
710	Purchased Wastewater Treatment_____	100,994
711	Sludge Removal Expense_____	
715	Purchased Power_____	2,033
716	Fuel for Power Production_____	
718	Chemicals_____	
720	Materials and Supplies_____	809
730	Contractual Services:	
	Billing_____	3,577
	Professional_____	1,518
	Other_____	
	Accounting Services_____	6,000
740	Rents_____	
750	Transportation Expense_____	
755	Insurance Expense_____	5,595
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	
770	Bad Debt Expense_____	
775	Miscellaneous Expenses_____	1,666
	Total Wastewater Operation And Maintenance Expense_____	\$ 128,350 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service					
All meter sizes	D	1.0	188	188	188
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			188	188	188

** D = Displacement
C = Compound
T = Turbine

PUMPING EQUIPMENT

Lift Station Number_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Year installed_____	_____	_____	_____	_____	_____
Rated capacity_____	_____	_____	_____	_____	_____
Size_____	_____	_____	_____	_____	_____
Power:					
Electric_____	_____	_____	_____	_____	_____
Mechanical_____	_____	_____	_____	_____	_____
Nameplate data of motor_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches)_____	4"	_____	_____	_____	_____
Type (PVC, VCP, etc.)_____	PVC	_____	_____	_____	_____
Average length_____	15"	_____	_____	_____	_____
Number of active service connections_____	_____	_____	_____	_____	_____
Beginning of year_____	188	_____	_____	_____	_____
Added during year_____	_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____	_____
End of year_____	188	_____	_____	_____	_____
Give full particulars concerning inactive connections_____	N/A	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains			
Size (inches)_____	8"	8"	8"	_____	_____	_____	_____
Type of main_____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot)_____	0' - 6'	6' - 8'	8' - 10'	_____	_____	_____	_____
Beginning of year_____	3,010	2,554	404	_____	_____	_____	_____
Added during year_____	_____	_____	_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____	_____	_____	_____
End of year_____	3,010	2,554	404	_____	_____	_____	_____

MANHOLES

Size (inches)_____	8"	8"	8"	_____
Type of Manhole_____	_____	_____	_____	_____
Number of Manholes:				
Beginning of year_____	16	7	2	_____
Added during year_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____
End of Year_____	16	7	2	_____

UTILITY NAME: CAP UTILITIES, LLC.

SYSTEM NAME: _____

YEAR OF REPORT December 31, 2023
--

TREATMENT PLANT NONE

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Permitted Capacity _____ Average Daily Flow _____ Method of Effluent Disposal _____ Permitted Capacity of Disposal _____ Total Gallons of Wastewater treated _____			
---	--	--	--

MASTER LIFT STATION PUMPS NONE

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____						
--	--	--	--	--	--	--

PUMPING WASTEWATER STATISTICS NONE

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	_____	_____	_____
February _____	_____	_____	_____
March _____	_____	_____	_____
April _____	_____	_____	_____
May _____	_____	_____	_____
June _____	_____	_____	_____
July _____	_____	_____	_____
August _____	_____	_____	_____
September _____	_____	_____	_____
October _____	_____	_____	_____
November _____	_____	_____	_____
December _____	_____	_____	_____
Total for year _____	_____	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____
 City of Lake Worth _____

UTILITY NAME: CAP UTILITIES, LLC.

SYSTEM NAME: _____

YEAR OF REPORT December 31, 2023

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* <u>now being served.</u>	63
2. Maximum number of ERCs* <u>which can be served.</u>	63
3. Present system connection capacity (in ERCs*) <u>using existing line</u>	63
4. Future connection capacity (in ERCs*) <u>upon service area buildout</u>	63
5. Estimated annual increase in ERCs*.	0
6. Describe any plans and estimated completion dates for any enlargements or improvements to this system NONE	

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NO	
<u>If so, when?</u>	
9. Has the utility been required by the DEP or water management district to implement reuse? NO	
<u>If so, what are the utility's plans to comply with this requirement?</u>	
10. When did the company last file a capacity analysis report with the DEP?	N/A. This is a consecutive system. Wastewater is treated by the City of Lake Worth
11. If the present system does not meet the requirements of DEP rules, submit the following: a. Attach a description of the plant upgrade necessary to meet the DEP rules. b. Have these plans been approved by DEP? _____ c. When will construction begin? _____ d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order with DEP? _____	
12. Department of Environmental Protection ID #	N/A. This is a non-regulated consecutive system and does not require a DEP ID #

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
December 31, 2023

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility) *

- | | | | |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.
<input type="checkbox"/> | 2.
<input type="checkbox"/> | 3.
<input type="checkbox"/> | 4.
<input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.