

CLASS "C"

WATER and/or WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS961-25-AR

MHC OL Utility Systems LLC

EXACT LEGAL NAME OF RESPONDENT

625-W, 536-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



Received by
The Florida Public Service Commission

MAY 18 2026

Division of
Accounting and Finance

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2025

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION - this account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement or construction costs of the utilities property, facilities, or equipment used to provide services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water and wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss of service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)- (Rule 25-30.515 (8), Florida Administrative Code)
(a) 350 gallons per day
(b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
(c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)- Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to, the cost of operation, maintenance, depreciation and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL - (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION		PAGE
Identification		F-2
Income Statement		F-3
Comparative Balance Sheet		F-4
Gross Utility Plant		F-5
Accumulated Depreciation and Amortization of Utility Plant		F-5
Capital Stock		F-6
Retained Earnings		F-6
Proprietary Capital		F-6
Long Term Debt		F-6
Tax Expense		F-7
Payments For Services Rendered By Other Than Employees		F-7
Contributions in Aid of Construction		F-8
Cost of Capital Used For AFUDC Calculation		F-9
AFUDC Capital Structure Adjustments		F-10
WATER OPERATING SECTION		PAGE
Water Utility Plant Accounts		W-1
Analysis of Accumulated Depreciation By Primary Account - Water		W-2
Water Operation And Maintenance Expense		W-3
Water Customers		W-3
Pumping and Purchased Water Statistics and Mains		W-4
Well and Well Pumps, Reservoirs, and High Service Pumping		W-5
Sources of Supply and Water Treatment Facilities		W-6
General Water System Information		W-7
WASTEWATER OPERATING SECTION		PAGE
Wastewater Utility Plant Accounts		S-1
Analysis of Accumulated Depreciation By Primary Account - Wastewater		S-2
Wastewater Operation And Maintenance Expense		S-3
Wastewater Customers		S-3
Pumping Equipment, Collecting and Force Mains and Manholes		S-4
Treatment Plant, Master Lift Station Pumps and Pumping Wastewater Statistics		S-5
General Wastewater System Information		S-6
VERIFICATION SECTION		PAGE
Verification		V-1

FINANCIAL SECTION

REPORT OF

MHC OL Utility Systems LLC
(Exact name of utility)

15840 SR 50 Lot 32, Clermont, FL 34711 Same Lake
 Mailing Address Street Address County

Telephone Number 407-877-3001 Date Utility First Organized 06/22/11

Fax Number 407-887-3025 E-mail Address: Mike_Smith@equitylifestyle.com

Sunshine State One-Call of Florida, Inc. Member No. HV1863

Check the business entity of the utility as filed with the Internal Revenue Service:
 Individual Sub Chapter S Corporation 1120 Corporation Partnership

Location where books and records are located: Two North Riverside Plaza, STE 800
 Chicago, IL 60606 - (312) 279-1400

Names of subdivisions where service is provided: MHC Orange Lake LLC

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Melissa Cornelio	Manager of Accounting	Two North Riverside Plaza Chicago, IL 60606	
Person who prepared this report: Jones & Company LLC	CPAs	161 W. Main Street Lancaster, OH 43130	
Officers and Managers: Everett Butler	Regional Vice President	4300 W. Cypress Street - Sutie 400 Tampa, FL 33607	None

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principle Business Address	Salary Charged Utility
Liquid Assets, LLC	100%	Same As Above	None

UTILITY NAME: MHC OL Utility Systems LLC

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other (1)	Total Company
Gross Revenue:					
Residential _____		\$ 155,966	\$ 96,445		\$ 252,411
Commercial _____					-
Industrial _____					-
Multiple Family _____					-
Guarenteed Revenues _____					-
Other (Specify) _____					-
Total Gross Revenue _____		155,966	96,445	N/A	252,411
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	52,135	82,050		134,185
Depreciation Expense _____	F-5	50,786	24,325		75,111
CIAC Amortization Expense _____	F-8	-	-		-
Taxes Other Than Income _____	F-7	7,018	4,340	-	11,358
Income Taxes _____	F-7	-	-		-
Total Operating Expenses _____		109,939	110,715		220,654
Net Operating Income (Loss)		46,027	(14,270)	-	31,757
Other Income:					
Nonutility Income _____				-	-
Interest Income _____		-	-		-
_____					-
Other Deductions:					
Miscellaneous Nonutility Expenses _____					-
Interest Expense _____		-			-
AFUDC _____		-	-		-
_____					-
_____					-
Net Income (Loss)		\$ 46,027	\$ (14,270)	N/A	\$ 31,757

UTILITY NAME: MHC OL Utility Systems LLC

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
ASSETS:			
Utility Plant In Service (101 - 105) _____	F-5, W-1, S-1	\$ 2,174,170	\$ 2,115,515
Accumulated Depreciation and Amortization (108) _____	F-5, W-2, S-2	(1,485,690)	(1,410,579)
Net Utility Plant _____		688,480	704,936
Cash _____			
Customer Accounts Receivable (141) _____			
Other Assets (Specify):			
Miscellaneous current & accrued assets		126,909	86,643
Utility Deposits		-	-
Total Assets _____		\$ 815,389	\$ 791,579
LIABILITIES AND CAPITAL:			
Common Stock Issued (201) _____	F-6		\$ -
Preferred Stock Issued (204) _____	F-6	-	-
Other Paid In Capital (211) _____		-	-
Retained Earnings (215) _____	F-6	-	-
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	792,111	760,354
Total Capital _____		792,111	760,354
Long Term Debt (224) _____	F-6		-
Accounts Payable (231) _____		3,936	11,134
Notes Payable (232) _____			-
Customer Deposits (235) _____			-
Accrued Taxes (236) _____		11,358	12,136
Other Liabilities (Specify):			
Miscellaneous current & accrued liabilities		7,984	7,955
Advances For Construction (252) _____			-
Contributions In Aid Of Construction - Net (271 - 272) _____	F-8		-
Total Liabilities and Capital _____		\$ 815,389	\$ 791,579

UTILITY NAME MHC OL Utility Systems LLC

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) Inclusive	Water	Sewer	Plant Other Than Reporting Systems	Total
Utility Plant In Service (101) _____	\$ 1,299,458	\$ 874,712	N/A	\$ 2,174,170
Construction Work In Progress (105) _____				-
Other (Specify) _____				-
Rounding _____		-		-
Total Utility Plant _____	\$ 1,299,458	\$ 874,712	N/A	\$ 2,174,170

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First Of Year _____	\$ 680,206	\$ 730,373	N/A	\$ 1,410,579
Add Credits During Year:				
Accruals charged to depreciation account _____	50,786	24,325		75,111
Salvage _____	-	-		-
Other credits (specify) _____	-	-		-
Rounding _____	(1)	1		-
Total credits _____	50,785	24,326		75,111
Deduct Debits During Year:				
Book cost of plant retired _____	-	-		-
Cost of removal _____	-	-		-
Other debits (specify) _____				
Total debits _____	-	-		-
Balance End of Year _____	\$ 730,991	\$ 754,699	N/A	\$ 1,485,690

UTILITY NAME: MHC OL Utility Systems LLC

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	N/A	N/A
Shares authorized _____		
Shares issued and outstanding _____		
Total par value of stock issued _____		
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	N/A	\$ -
Charges during the year (specify):		
Current Year Income _____	-	-

Balance end of year _____	\$	

PROPRIETARY CAPITAL (218)

	Proprietor or Partner	Partner
Balance first of year _____	\$ 760,354	N/A
Charges during the year (specify):		
Net income _____	31,757	-
_____	-	

Balance end of year _____	\$ 792,111	

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	# of Payments	
_____	____%	_____	\$ -
_____	____%	_____	-
_____	____%	_____	-
_____	____%	_____	
Total _____			N/A

UTILITY NAME: MHC OL Utility Systems LLC

TAXES EXPENSE

(a)	WATER (b)	SEWER (c)	OTHER (d)	TOTAL (e)
Income Taxes:				
Federal income tax _____	\$ -	\$ -	N/A	\$ -
State income tax _____	-	-		
Taxes Other Than Income:				
State ad valorem tax _____	-	-		
Local property tax _____	-	-		
Regulatory assessment fee _____	7,018	4,340		11,358
Other (Specify):				
Payroll _____	-	-		
Total taxes accrued _____	\$ 7,018	\$ 4,340		\$ 11,358

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
	\$ -	\$ -	

UTILITY NAME: MHC OL Utility Systems LLC

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	TOTAL (d)
1. Balance first of year _____	\$ 107,789	\$ 178,699	\$ 286,488
2. Add credits during year:	-	-	
3. Total _____	107,789	178,699	286,488
4. Deduct charges during year _____			-
5. Balance end of year _____	107,789	178,699	286,488
6. Less Accumulated Amortization _____	(107,789)	(178,699)	(286,488)
7. Net CIAC _____	\$ -	\$ -	\$ -

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____		\$ -	\$ -
_____	_____			
_____	_____			
_____	_____			
Sub-total _____			NONE	NONE
Report below all capacity charges, main extension charges and customer connections charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
None				

Total Credits During Year (Must agree with line # 2 above) _____			\$ -	\$ -

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ 107,789	\$ 178,699	\$ 286,488
Add Debits During Year: _____	-	-	N/A
_____	-	-	
Deduct Credits During Year: Rounding _____	-	-	
Balance End of Year (Must agree with line #6 above) _____	\$ 107,789	\$ 178,699	\$ 286,488

WATER OPERATION SECTION

UTILITY NAME: MHC OL Utility Systems LLC

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization_____	\$ -	\$ -	\$ -	\$ -
302	Franchises_____	-	-	-	-
303	Land and Land Rights_____	24,706	-	-	24,706
304	Structure and Improvements_____	213,053	28,300	-	241,353
305	Collecting and Impounding Reservoirs_____	-	-	-	-
306	Lake, River and Other Intakes_____	-	-	-	-
307	Wells and Springs_____	270,468	-	-	270,468
308	Infiltration Galleries and Tunnels_____	-	-	-	-
309	Supply Mains_____	11,577	12,778	-	24,355
310	Power Generation Equipment_____	13,579	-	-	13,579
311	Pumping Equipment_____	176,872	-	-	176,872
320	Water Treatment Equipment_____	108,861	-	-	108,861
330	Distribution Reservoirs and Standpipes_____	121,784	-	-	121,784
331	Transmission and Distribution Mains_____	161,814	-	-	161,814
333	Services_____	27,417	-	-	27,417
334	Meters and Meter Installations_____	115,825	-	-	115,825
335	Hydrants_____	7,234	-	-	7,234
339	Other Plant and Miscellaneous Equipment_____	-	-	-	-
340	Office Furniture and Equipment_____	5,190	-	-	5,190
341	Transportation Equipment_____	-	-	-	-
342	Stores Equipment_____	-	-	-	-
343	Tools, Shop and Garage Equip_____	-	-	-	-
344	Laboratory Equipment_____	-	-	-	-
345	Power Operated Equipment_____	-	-	-	-
346	Communication Equipment_____	-	-	-	-
347	Miscellaneous Equipment_____	-	-	-	-
348	Other Tangible Plant_____	-	-	-	-
	Total Water Plant_____	\$ 1,258,380	\$ 41,078	\$ -	\$ 1,299,458

NOTE: Any adjustments made to reclassify property from one account to another must be foot

UTILITY NAME: MHC OL Utility Systems LLC

YEAR OF REPORT
December 31, 2025

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

ACCT. NO. (a)	ACCOUNT NAME (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of year (f-g+h=i) (i)
301	Organization	40	- %	2.50 %	-	\$ -	\$ -	\$ -
302	Franchises	-	- %	- %	-	-	-	-
304	Structure and Improvements	28	- %	3.57 %	18,620	-	8,111	26,731
305	Collecting and Impounding Reservoirs	-	- %	- %	-	-	-	-
306	Lake, River and Other Intakes	-	- %	- %	-	-	-	-
307	Wells and Springs	27	- %	3.70 %	236,492	-	10,004	246,496
308	Infiltration Galleries and Tunnels	-	- %	- %	-	-	-	-
309	Supply Mains	32	- %	3.13 %	9,929	-	561	10,490
310	Power Generation Equipment	17	- %	5.88 %	13,579	-	-	13,579
311	Pumping Equipment	17	- %	5.88 %	66,787	-	10,406	77,193
320	Water Treatment Equipment	17	- %	5.88 %	74,168	-	6,400	80,568
330	Distribution Reservoirs and Standpipes	30	- %	3.33 %	103,198	-	4,055	107,253
331	Transmission and Distribution Mains	38	- %	2.63 %	74,424	-	4,257	78,681
333	Services	35	- %	2.86 %	27,417	-	-	27,417
334	Meters and Meter Installations	12	- %	8.33 %	43,710	-	6,810	50,520
335	Hydrants	40	- %	2.50 %	6,692	-	181	6,873
339	Other Plant and Miscellaneous Equipment	20	- %	5.00 %	-	-	-	-
340	Office Furniture and Equipment	25	- %	4.00 %	5,190	-	-	5,190
341	Transportation Equipment	-	- %	- %	-	-	-	-
342	Stores Equipment (1)	-	- %	- %	-	-	-	-
343	Tools, Shop and Garage Equipment	-	- %	- %	-	-	-	-
344	Laboratory Equipment	-	- %	- %	-	-	-	-
345	Power Operated Equipment	-	- %	- %	-	-	-	-
346	Communication Equipment	-	- %	- %	-	-	-	-
347	Miscellaneous Equipment	-	- %	- %	-	-	1	-
348	Other Tangible Plant	-	- %	- %	-	-	-	-
	Totals				\$ 680,206		\$ 50,786	\$ 730,991

* This amount should tie to Sheet F-5

(1) Rounding

UTILITY NAME: MHC OL Utility Systems LLC

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	_____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
604	Employee Pensions and Benefits _____	_____
610	Purchased Water _____	_____
615	Purchased Power _____	10,360
616	Fuel for Power Production _____	_____
618	Chemicals _____	3,094
620	Materials and Supplies _____	1,126
630	Contractual Services:	
	Billing _____	_____
	Operator and Management _____	30,118
	Testing _____	_____
	Other _____	3,678
640	Rents _____	_____
650	Transportation Expense _____	_____
655	Insurance Expense _____	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
670	Bad Debt Expense _____	_____
675	Miscellaneous Expenses _____	3,759
	Total Water Operation and Maintenance Expense _____	\$ 52,135 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e) (1)	
Residential Service					
5/8"	D	1.0	236	239	239
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	-	-	-
3/4"	D	1.5	5	5	8
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	1	1	8
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	1.0	_____	_____	_____
Other (Specify):	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	242	245
					255

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January _____	-	951	-	951	854
February _____	-	959	-	959	738
March _____	-	1,056	-	1,056	829
April _____	-	1,123	-	1,123	755
May _____	-	1,068	-	1,068	743
June _____	-	1,073	-	1,073	983
July _____	-	1,091	-	1,091	805
August _____	-	1,132	-	1,132	768
September _____	-	992	-	992	826
October _____	-	977	-	977	923
November _____	-	1,046	-	1,046	794
December _____	-	1,109	-	1,109	795
Total for year _____	N/A	12,577		12,577	9,813

If water is purchased for resale, indicate the following:

Vendor _____ N/A
Point of Delivery _____ N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below _____ N/A

MAINS (Feet)

Kind of Pipe (Cast Iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	2,717		-	2,717
PVC	6"	5,448		-	5,448
				-	
				-	
				-	
				-	
				-	

CLIENT NAME: WINDY CREEK SYSTEMS LLC
 SYSTEM NAME: _____

YEAR OF REPORT
 December 31, 2025

WELLS AND WELL PUMPS
 (If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	-	1985	2004	
Types of Well Construction and Casing _____		Black Steel	Black Steel	
Depth of Wells _____	-	447	810	
Diameters of Wells _____	-	6"	18"	
Pump - GPM _____	-	230	650	
Motor - HP _____	-	7.5	30	
Motor Type * _____		Vertical Turbine	Submersible	
Yeilds of Wells in GPD _____		230 gpm	650 gpm	
Auxillary Power _____	-	30 kW	30 kW	
* Submersable, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	Steel		
Capacity of Tank _____	7,500	75,000		
Ground of Elevated _____	Ground	Ground		

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>MOTORS</u>				
Manufacturer _____	None			
Type _____				
Rated Horsepower _____	40	40		
(a)	(b)	(c)	(d)	(e)
<u>PUMPS</u>				
Manufacturer _____	Berkeley	Berkeley		
Type _____	Centrifugal	Centrifugal		
Capacity in GPM _____	500	500		
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: MHC OL Utility Systems LLC

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water, etc):

Gallons per day of source _____	34,458		
Type of source _____	Ground		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:

Type _____	N/A		
Make _____			
Permitted Capacity (GPD)	936,000		
High service pumping Gallons per minute _____ See Page W-5 _____			
Reverse Osmosis _____			
Lime treatment Unit Rating _____			
Filtration Pressure Sq. Ft. _____ Gravity GPD/Sq. Ft. _____			
Disinfection			
Chlorinator _____	2-Stenner Hypochlorinators (40 gpd)		
Ozone _____			
Other _____	Cascade Aeration (1,008 gpm)		
Auxiliary Power _____			

UTILITY NAME: MRC OF Utility Systems LLC
 SYSTEM NAME: _____

YEAR OF REPORT
 December 31, 2025

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary

1.	Present ERC's * the system can efficiently serve	<u>255</u>
2.	Maximum number of ERC's * which can be served	<u>255</u>
3.	Present system connection capacity (in ERC's *) using existing lines	<u>255</u>
4.	Future connection capacity (in ERC's *) upon service area buildout	<u>255</u>
5.	Estimated annual increase in ERC's*	<u>-</u>
6.	Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>Yes</u> <u>500 GPM</u>
7.	Attach a description of the fire fighting facilities	<u>6 Hydrants</u>
8.	Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
9.	When did the company last file a capacity analysis report with the DEP?	<u>2003</u>
10.	If the present system does not meet the requirements of DEP rules, submit the following:	
	a. Attach a description of the plant upgrade necessary to meet DEP rules.	
	b. Have these plans been approved by DEP?	<u>n/a</u>
	c. When will construction begin?	<u>n/a</u>
	d. Attach plans for funding the required upgrading.	
	e. Is this system under any Consent Order with DEP?	<u>n/a</u>
11.	Department of Environmental Protection ID #	<u>PWS No 3354646</u>
12.	Water Management District Consumptive Use Permit #	<u>2565-5</u>
	a. Is the system in compliance with the requirements of the CUP?	<u>YES</u>
	b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on one of the following methods:
 (a) if actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data available are available for use:
 ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

WASTEWATER OPERATION SECTION

UTILITY NAME: MHC OL Utility Systems LLC

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises	-	-	-	-
353	Land and Land Rights	23,856	-	-	23,856
354	Structure and Improvements	29,789	7,340	-	37,129
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	9,211	-	-	9,211
361	Collection Sewers - Gravity	85,020	-	-	85,020
362	Special Collecting Structures	43,670	-	-	43,670
363	Services to Customers	54,833	-	-	54,833
364	Flow Measuring Devices	2,204	-	-	2,204
365	Flow Measuring Installations	-	-	-	-
370	Receiving Wells	23,860	-	-	23,860
371	Pumping Equipment	38,609	-	-	38,609
380	Treatment and Disposal Equipment	482,677	7,287	-	489,964
381	Plant Sewers	27,181	2,950	-	30,131
382	Outfall Sewer Lines	-	-	-	-
389	Other Plant and Miscellaneous Equipment	36,225	-	-	36,225
390	Office Furniture and Equipment	-	-	-	-
391	Transportation Equipment	-	-	-	-
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
	Total Sewer Plant	\$ 857,135	\$ 17,577	\$ -	\$ 874,712

* This amount should tie to Sheet F-5

UTILITY NAME: MHC OL Utility Systems LLC

YEAR OF REPORT December 31, 2025
--

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account Name (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits(1) (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	Organization_____	40	- %	2.50 %	-	-	-	-
352	Franchises_____	-	- %	%	-	-	-	-
354	Structure and Improvements_____	27	- %	3.70 %	10,547	-	1,242	11,789
355	Power Generation Equipment_____	-	- %	%	-	-	-	-
360	Collection Sewers - Force_____	27	- %	3.70 %	2,537	-	341	2,878
361	Collection Sewers - Gravity_____	40	- %	2.50 %	77,726	-	2,123	79,849
362	Special Collecting							
	Structures (Lift Stations)_____	27	- %	3.70 %	43,670	-	-	43,670
363	Services to Customers_____	35	- %	2.86 %	54,833	-	-	54,833
364	Flow Measuring Devices_____	-	- %	%	2,204	-	-	2,204
365	Flow Measuring Installations_____	-	- %	%	-	-	-	-
370	Receiving Wells (Lift Stations)_____	25	- %	4.00 %	3,190	-	955	4,145
371	Pumping Equipment_____	15	- %	6.67 %	34,500	-	2,573	37,073
380	Treatment and Disposal Equipment_____	15	- %	6.67 %	469,142	-	13,778	482,920
381	Plant Sewers_____	-	- %	%	4,188	-	894	5,082
382	Outfall Sewer Lines_____	-	- %	%	-	-	-	-
389	Other Plant and Miscellaneous							
	Equipment_____	15	- %	6.67 %	27,836	-	2,420	30,256
390	Office Furniture and Equipment_____	-	- %	%	-	-	-	-
391	Transportation Equipment_____	-	- %	%	-	-	-	-
392	Stores Equipment_____	-	- %	%	-	-	-	-
393	Tools, Shop and Garage Equipment_____	-	- %	%	-	-	-	-
394	Laboratory Equipment_____ (1)	-	- %	%	-	-	-	-
395	Power Operated Equipment_____	-	- %	%	-	-	-	-
396	Communication Equipment_____	-	- %	%	-	-	-	-
397	Miscellaneous Equipment_____	-	- %	%	-	-	-	-
398	Other Tangible Plant_____	-	- %	%	-	-	(1)	-
	Totals_____				730,373	-	24,325	754,699

* This amount should tie to Sheet F-5

Notes: (1) Rounding

UTILITY NAME: MHC OL Utility Systems LLC

YEAR OF REPORT December 31, 2025
--

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees _____	_____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
704	Employee Pensions and Benefits _____	_____
710	Purchased Wastewater Treatment _____	_____
711	Sludge Removal Expense _____	34,382
715	Purchased Power _____	10,360
716	Fuel for Power Production _____	_____
718	Chemicals _____	4,687
720	Materials and Supplies _____	6,541
730	Contractual Services:	
	Operator and Management _____	_____
	Testing _____	_____
	Other _____	21,074
740	Rents _____	_____
750	Transportation Expense _____	_____
755	Insurance Expense _____	_____
765	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
770	Bad Debt Expense _____	_____
775	Miscellaneous Expenses _____	5,006
	Total Wastewater Operation and Maintenance Expense _____	\$ 82,050 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e) (1)	
Residential Service					
5/8"	D	1.0	236	239	239
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	-	-	-
3/4"	D	1.5	5	5	8
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	1	1	8
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	1.0	_____	_____	_____
Other (Specify):	_____	_____	_____	_____	_____
Total			242	245	255

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: MHC OL Utility Systems LLC

PUMPING EQUIPMENT

Lift station number _____	Liberty						
Make or type and nameplate data of pump _____	Grinder						
Year installed _____	2014						
Rated capacity (GPM) _____	Unk						
Size (HP) _____							
Power:							
Electric _____	230v						
Mechanical _____	2HP						
Nameplate data of motor _____							

SERVICE CONNECTIONS

Size (inches) _____	4"						
Type (PVC, VCP, etc) _____	PVC						
Average length _____							
Number of active service connections _____							
Beginning of year _____	244						
Added during year _____							
Retired during year _____							
End of year _____	244						
Give full particulars concerning inactive connections _____							

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains			Force Mains			
Size (inches) _____	6"	8"		4"			
Type of main _____	PVC	PVC		PVC			
Length of main (nearest foot):							
Beginning of year _____	344	7,069		360			
Added during year _____							
Retired during year _____							
End of year _____	344	7,069		360			

MANHOLES:

Size _____	4 ft		
Type _____	Precast		
Number:			
Beginning of year _____	33		
Added during year _____			
Retired during year _____			
End of year _____	33		

UTILITY NAME: MHC OL Utility Systems LLC

TREATMENT PLANT

Manufacturer _____	_____	_____	_____
Type _____	Extended Aeration	_____	_____
"Steel" or "Concrete" _____	Concrete	_____	_____
Total Capacity _____	.080 MGD	_____	_____
Average Daily Flow _____	_____	_____	_____
Effluent Disposal _____	Rapid Infiltration Basin	_____	_____
Total Gallons of Wastewater Treated _____	5,052,000	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	N/A	_____	_____	_____	_____	_____
Capacity _____ (PM) _____	_____	_____	_____	_____	_____	_____
Motor:	_____	_____	_____	_____	_____	_____
Manufacturer _____	_____	_____	_____	_____	_____	_____
Horsepower _____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	410,000	None	410,000
February _____	502,000	_____	502,000
March _____	409,000	_____	409,000
April _____	380,000	_____	380,000
May _____	351,000	_____	351,000
June _____	426,000	_____	426,000
July _____	420,000	_____	420,000
August _____	504,000	_____	504,000
September _____	373,000	_____	373,000
October _____	413,000	_____	413,000
November _____	373,000	_____	373,000
December _____	491,000	_____	491,000
Total for year _____	5,052,000	_____	5,052,000

If Wastewater Treatment is purchased, indicate the vendor:

UTILITY NAME: MHC OL Utility Systems LLC

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>254.5</u>
2. Maximum number of ERC's * which can be served.	<u>254.5</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>254.5</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>254.5</u>
5. Estimated annual increase in ERC's * .	<u>None - System is built - out</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No</u>
	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>N/A</u>
If so, what are the utility's plans to comply with the DEP?	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>8/18/2025</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>FLA 010548-005-DW3P</u>

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

UTILITY NAME: MHC OL Utility Systems LLC

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System Of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

ITEMS CERTIFIED

<u>1.</u>	<u>2.</u>	<u>3.</u>	<u>4.</u>
()	()	()	()

Everett Butler *

(signature of chief executive officer of the utility)

1.	2.	3.	4.
(X)	(X)	(X)	(X)

_____ *

(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: MHC OL Utility Systems LLC

For the Year Ended December 31, 2025

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 155,966	155,966	\$ -
Commercial	-	-	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other (Irrigation)	-	-	-
Total Water Operating Revenue	\$ 155,966	\$ 155,966	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 155,966	\$ 155,966	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: MHC OL Utility Systems LLC

For the Year Ended December 31, 2025

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	96,445	\$ 96,445	\$ -
Commercial	-	-	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	-	-	-
Total Wastewater Operating Revenue	\$ 96,445	\$ 96,445	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 96,445	\$ 96,445	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).