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CLASS "A" OR "B"

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION

WATER AND/OR WASTEWATER UTILITIES -5 AM 7: \(2

(Gross Revenue of More Than \$200,000 Each)

ACCOUNT THANCE

ANNUAL REPORT

OF

HC WATERWORKS, INC.

Exact Legal Name of Respondent

Certificate Number(s) 422-W & 359-S

Submitted To The

STATE OF FLORIDA



OPFICIAL COPY

Public Service Commission

Not Record Face Office

FOR THE

YEAR ENDED DECEMBER 31, 2023

Form PSC/AFD 003-W (Rev. 12/99)

Mail Date Mail Date

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EXECUTIVE SUMMARY

December 31, 2023

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES X	NO	1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
YES X	NO	2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
YES X	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
YES X	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. Items Certified
		1. X	2. 3. 4. X X X Signature of Chief Executive Officer of the utility) *
		1.	2. 3. 4. Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

Reconciliation of Revenue to Regulatory Assessment Fee Revenue Water Operations Class A & B

Company: HC WATERWORKS, INC. For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue: Unmetered Water Revenues (460)	\$	\$	\$
Total Metered Sales (461.1 - 461.5)	828,154	828,154	C
Total Fire Protection Revenue (462.1 - 462.2)	9	n	
Other Sales to Public Authorities (464)	×	7-	
Sales to Irrigation Customers (465)	0		
Sales for Resale (466)			
Interdepartmental Sales (467)		-	
Total Other Water Revenues (469 - 474)	14,608	14,608	(
Total Water Operating Revenue	842,762	842,762	(
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	\$842,762	\$842,762	\$(

Exp	lanati	ions:
-----	--------	-------

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

Reconciliation of Revenue to Regulatory Assessment Fee Revenue Wastewater Operations Class A & B

Company: HC WATERWORKS, INC. For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue: Total Flat-Rate Revenues (521.1 - 521.6)	\$	\$	
Total Measured Revenues (522.1 - 522.5)	117,542	117,542	
Revenues from Public Authorities (523)	<u> </u>	1.	
Revenues from Other Systems (524)	(,	
Interdepartmental Revenues (525)	-		
Total Other Wastewater Revenues (530 - 536)			
Reclaimed Water Sales (540.1 - 544)			
Total Wastewater Operating Revenue	117,542	117,542	
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility			
Net Wastewater Operating Revenues	\$117,542	\$117,542	\$

			_	
Exp	lan	oti	on	0
ᆫᇗ	la II	au	UI.	ıs.

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2023

HC WATERWORKS, INC. County: Hi	ighlands
(Exact Name of Utility)	
List below the exact mailing address of the utility for which normal correspondence should be sent:	
4939 Cross Bayou Blvd.	
New Port Richey, FL 34652	
Telephone: (727) 848-8292	
E Mail Address: trendell@uswatercorp.net trendell@uswatercorp.net	
370.)	
WEB Site: <u>www.mywaterservice.com</u>	
G 11' 0 0 G 11 CT 11 X X 1 X X 1 X X	
Sunshine State One-Call of Florida, Inc. Member Number AU-1914, FWS-632, AU-1915	
27	
Name and address of person to whom correspondence concerning this report should be addressed:	
Troy Rendell	
Vice President - Investor Owned Utilities	
Telephone:(727) 848-8292	
1616-phone(121) 640-6292	
List below the address of where the utility's books and records are located:	
4939 Cross Bayou Blvd.	
New Port Richey, FL 34652	
Torritorially, IB 5 1052	
Telephone: (727) 848-8292	
(127) 0.00 000	
List below any groups auditing or reviewing the records and operations:	
Larry C. Scalles, CPA, PA	
5320 Main St.	
New Port Richey, FL 34652	
Date of original organization of the utility: 02/25/13	
Check the appropriate business entity of the utility as filed with the Internal Revenue Service	
Individual Partnership Sub S Corporation 1120 Corporation	
XX	
List below every corporation or person owning or holding directly or indirectly 5% or more of the voting secur.	ities
of the utility:	
	Percent
Name	Ownership
1. Gary Deremer	51%
2. Cecil Delcher	21%
3. David Shultz, Sr.	8%
4. Joseph Gabay	7%
5. Jeffrey Dupont	7%
6. Aaron Voss	7%
7.	
8.	
9.	
10.	**

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE	TITLE OR POSITION	ORGANIZATIONAL UNIT TITLE	USUAL PURPOSE FOR CONTACT
(1)	(2)	(3)	WITH FPSC
Troy Rendell	Vice President Invest Owned Util	U.S. Water Services Corporation, Inc.	All Matters
Gary Deremer	President	U.S. Water Services Corporation, Inc.	General Business
Joseph Gabay	Accounting Manager	U.S. Water Services Corporation, Inc.	Accounting / RAFs
Sharon Purviance	Utility Manager	U.S. Water Services Corporation, Inc.	Operations

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by, if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

The utility was originally organized, as Leisure Lakes Utilities, Certificate #422-W and 359-S in 1984.

Commission Order No. PSC-14-0314-PAA-WS, was issued on June 13,2014 making the transfer to HC Waterworks, Inc. effective March 28, 2013.

The utility provides water service in three subdivisions known as Leisure Lakes, Lake Josephine, and Sebring Lakes, and wastewater service in Leisure Lakes, all located in Highlands County, Florida.

PARENT / AFFILIATE ORGANIZATION CHART

Current as of	12/31/23			
Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility. The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).				
AFFILIATE:	Shareholders of HC Waterworks, Inc.			
100% HC Waterworks, Inc	78.89% U.S. Water Services Corporation			

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent. % OF TIME SPENT AS OFFICER OF **OFFICERS'** NAME TITLE THE UTILITY **COMPENSATION** (b) (a) (c) (d) 8% President 21,200 Gary Deremer

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Gary Deremer	President	1 - Annual	\$0
		2 	3

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF	IDENTIFICATION		NAME AND
OFFICER, DIRECTOR	OF SERVICE		ADDRESS OF
OR AFFILIATE	OR PRODUCT	AMOUNT	AFFILIATED ENTITY
(a)	(b)	(c)	(d)
	Contracted		U.S. Water Services
Gary Deremer	Services	\$ See E10(a)	Corporation
		3 · · · · · · · · · · · · · · · · · · ·	
		3	
		(
		<u> </u>	

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

	PRINCIPAL		
	OCCUPATION		NAME AND ADDRESS
	OR BUSINESS	AFFILIATION OR	OF AFFILIATION OR
NAME	AFFILIATION	CONNECTION	CONNECTION
(a)	(b)	(c)	(d)
			U.S. Water Services
Gary Deremer	President	Shareholder	Corporation
			**
			

YEAR OF REPORT

December 31, 2023

BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

UTILITY NAME: HC WATERWORKS, INC.

fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. revenue and expenses segregated out as nonutility also.

S	ACCOUNT NUMBER (g)	
EXPENSES	EXPENSES INCURRED (f)	SA
JES	ACCOUNT NUMBER (e)	
REVENUES	REVENUES GENERATED (d)	₩
	ACCOUNT NUMBER (c)	
ASSETS	BOOK COST OF ASSETS (b)	θ
	BUSINESS OR SERVICE CONDUCTED (a)	

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:

-management, legal and accounting services

-computer services

-engineering & construction services

-repairing and servicing of equipment

-material and supplies furnished

-leasing of structures, land, and equipment

-rental transactions

-sale, purchase or transfer of various products

NAME OF COMPANY	DESCRIPTION SERVICE AND/OR	CONTRACT OR AGREEMENT	ANN	NUAL CHARGES
OR RELATED PARTY		EFFECTIVE DATES	E	AMOUNT
(a)	(b)	(c)	(d)	(e)
U.S. Water Services	Operations/Management	1/1/2022	(-)	(4)
Corporation	Maint/Cust Service	Monthly	P	\$
Corporation	Financial			
		Water		\$ 309,974
		Wastewater		\$ 86,982
				·
				-

December 31, 2021

UTILITY NAME: HC WATERWORKS, INC.

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

		Part II. Specific Instructions: Sale, Purchase and Transfer of Assets	ctions: Sale, Purchas	e and Transfer of Asso	its	
;	Enter in this part all transactions relating	ting 3.	The columnar instructions follow:	ons follow:		
	to the purchase, sale, or transfer of assets.	ssets.				
			(a) Enter name of related party or company.	ted party or company.		
7	Below are examples of some types of transactions to include:	f transactions to include:	(b) Describe briefly th	(b) Describe briefly the type of assets purchased, sold or transferred.	, sold or transferred.	
	-purchase, sale or transfer of equipment	quipment	(c) Enter the total rece	ived or paid. Indicate pur	(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".	(th "S".
	-purchase, sale or transfer of land and structures	md and structures	(d) Enter the net book	(d) Enter the net book value for each item reported.	ed.	
	-purchase, sale or transfer of securities	ecurities	(e) Enter the net profit	t or loss for each item repc	(e) Enter the net profit or loss for each item reported. (column (c) - column (d))	((p))
	-noncash transfers of assets		(f) Enter the fair mark	et value for each item repo	(f) Enter the fair market value for each item reported. In space below or in a supplemental	a supplemental
	-noncash dividends other than stock dividends	stock dividends	schedule, describe	schedule, describe the basis used to calculate fair market value.	fair market value.	
	-write-off of bad debts or loans	10				
			SALE OR			
~	NAME OF COMPANY		PURCHASE	NET BOOK		FAIR MARKET
J	OR RELATED PARTY D	DESCRIPTION OF ITEM	PRICE	VALUE	GAIN OR LOSS	VALUE
	(a)	(p)	(0)	(p)	(e)	(J)
	NONE	NONE	€9	\$	s _e	€9

FINANCIAL SECTION

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

	ASSE 15 AND OTHER DE		-		_	
ACCT.		REF.		PREVIOUS		CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR		YEAR
(a)	(b)	(c)		(d)		(e)
	UTILITY PLANT				l	
101-106	Utility Plant	F-7	\$_	6,271,504	\$	6,351,709
108-110	Less: Accumulated Depreciation and Amortization	F-8		(2,404,440)		(2,613,288)
	Net Plant		\$_	3,867,064	\$_	3,738,420
114-115	Utility Plant Acquisition adjustment (Net)	F-7		(273,377)	/ ₋	(255,587)
116 *	Other Utility Plant Adjustments			7.	-	
Total Net Utility Plant		\$_	3,593,686	\$_	3,482,834	
	OTHER PROPERTY AND INVESTMENTS					
121	Nonutility Property	F-9	\$	0	\$	0
122	Less: Accumulated Depreciation and Amortization		-		-	
	Net Nonutility Property		\$	0	\$	0
123	Investment in Associated Companies	F-10		0		0
124	Utility Investments	F-10		0	=	0
125	Other Investments	F-10	7	0	=	0
126-127	Special Funds	F-10	=	0	=	0
	Total Other Property & Investments		\$_	0	\$ _	0
	CURRENT AND ACCRUED ASSETS	T			Ī	
131	Cash		\$	369,626	\$	402,466
132	Special Deposits	F-9	-	0	-	0
133	Other Special Deposits	F-9	-	0	=	0
134	Working Funds		1 -		-	
135	Temporary Cash Investments		-		"	
141-144	Accounts and Notes Receivable, Less Accumulated		1 -		-	
	Provision for Uncollectible Accounts	F-11		239,368	-	193,089
145	Accounts Receivable from Associated Companies	F-12	-			
146	Notes Receivable from Associated Companies	F-12	1		1	
151-153	Material and Supplies		٦		1	-
161	Stores Expense		1			
162	Prepayments			9,998		10,311
171	Accrued Interest and Dividends Receivable		1			
172 *	Rents Receivable]		-	
173 *	Accrued Utility Revenues		1 -		-	
174	Miscellaneous Current and Accrued Assets	F-12	1 -	0	-	0
	Total Current and Accrued Assets		\$	618,992	\$_	605,866

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.		REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$	\$0_
182	Extraordinary Property Losses	F-13		0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	21,110	14,313
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits		\$21,110	\$14,313
	TOTAL ASSETS AND OTHER DEBITS		\$ 4,233,788	\$4,103,012

^{*} Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET The space below is provided for important notes regarding the balance sheet

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUIT CATTAL AND	REF.	_	PREVIOUS		CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR		YEAR
(a)	(b)	(c)		(d)		(e)
(-)	EQUITY CAPITAL	(-)	\vdash	()	\vdash	(9)
201	Common Stock Issued	F-15	\$	571,093	\$	571,093
204	Preferred Stock Issued	F-15	"-	0	*-	0
202,205 *	Capital Stock Subscribed	1-15	-		,-	
203,206 *	Capital Stock Gabserbear Capital Stock Liability for Conversion	-	-		-	
203,200	Premium on Capital Stock		-		-	<u> </u>
209 *	Reduction in Par or Stated Value of Capital Stock		-		-	
210 *	Gain on Resale or Cancellation of Reacquired	-	-		-	
210 .	-				1	
211	Capital Stock	_	-	720.007	-	720.007
211	Other Paid - In Capital		-	730,007	-	730,007
212	Discount On Capital Stock		-		l –	
213	Capital Stock Expense		-	610 TO 5	l –	620.160
214-215	Retained Earnings	F-16	-	613,705	۱ –	628,168
216	Reacquired Capital Stock		-		۱ –	
218	Proprietary Capital				l	
	(Proprietorship and Partnership Only)		_		<u> </u>	
	Total Equity Capital		\$_	1,914,805	 \$_	1,929,268
	LONG TERM DEBT				Г	
221	Bonds	F-15			l	0
222 *	Reacquired Bonds		-			
223	Advances from Associated Companies	F-17				0
224	Other Long Term Debt	F-17	-	1,673,683	-	1,546,750
	Total Long Term Debt		\$_	1,673,683	 s_	1,546,750
	CURRENT AND ACCRUED LIABILITIES					
231	Accounts Payable			11,930		18,050
232	Notes Payable	F-18	1 -			-
233	Accounts Payable to Associated Companies	F-18	1			
234	Notes Payable to Associated Companies	F-18	-			
235	Customer Deposits		٦.	44,343	-	38,661
236	Accrued Taxes	W/S-3	-		-	
237	Accrued Interest	F-19	1 -			
238	Accrued Dividends		1 -		-	
239	Matured Long Term Debt		1		-	
240	Matured Interest		1 -			
241	Miscellaneous Current & Accrued Liabilities	F-20	=	170,160		170,330
	Total Current & Accrued Liabilities		\$_	226,433	\$_	227,041

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUITY CAPITAL AN	REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR
(a)	(b) DEFERRED CREDITS	(c)	(d)	(e)
251		F 12		
251	Unamortized Premium On Debt	F-13	\$	\$0
252	Advances For Construction	F-20		0
253	Other Deferred Credits	F-21		0
255	Accumulated Deferred Investment Tax Credits			
	Total Deferred Credits		\$0	\$0
	OPERATING RESERVES			Ĭ
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			-
	Total Operating Reserves		\$	\$0
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	\$ 1,496,014	\$1,532,762
272	Accumulated Amortization of Contributions			
	in Aid of Construction	F-22	1,077,146	1,132,809
	Total Net CIAC		\$418,868	\$399,953
	ACCUMULATED DEFERRED INCOME TAXE	s		
281	Accumulated Deferred Income Taxes -	1		
	Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes -			
	Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
	Total Accumulated Deferred Income Tax		\$0	\$0
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$ 4,233,788	\$ 4,103,012

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b) UTILITY OPERATING INCOME	REF. PAGE (c)	I	PREVIOUS YEAR (d)	(CURRENT YEAR * (e)
400	Operating Revenues	F-3(b)	\$	933,591	\$	957,036
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	-	2,273	_	3,268
	Net Operating Revenues		\$_	931,317	s_	953,768
401	Operating Expenses	F-3(b)	\$	495,704	\$	536,827
403	Depreciation Expense: Less: Amortization of CIAC Net Depreciation Expense	F-3(b) F-22	\$_ \$_	218,750 (53,330)	s_ s_	222,356 (55,663) 166,693
406	Amortization of Utility Plant Acquisition Adjustn	F-3(b)	\vdash	(17,790)		(17,790)
407	Amortization Expense (Other than CIAC)	F-3(b)	-	4,321	_	5,838
408	Taxes Other Than Income	W/S-3	-	81,217	-	85,357
409	Current Income Taxes	W/S-3	-		-	0
410.1	Deferred Federal Income Taxes	W/S-3	-		-	0
410.1	Deferred State Income Taxes	W/S-3	-	1	_	0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	_		_	0
412.1 Investment Tax Credits Deferred to Future Period W/S-3				-	0	
412.1	Investment Tax Credits Restored to Operating Inc	W/S-3				0
	Utility Operating Expenses		\$_	728,871	\$	776,925
	Net Utility Operating Income		\$	202,446	 s	176,843
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		2,273		3,268
413	Income From Utility Plant Leased to Others		_	0		0
414	Gains (losses) From Disposition of Utility Propert	у		1,489		0
420	Allowance for Funds Used During Construction					0
Total Utili	ty Operating Income [Enter here and on Page F-3(c)]		\$_	206,209	\$	180,111

^{*} For each account, Column e should agree with Columns f, g and h on F-3(b)

December 31, 2023

UTILITY NAME: FLORIDA COMMUNITY WATER SYST

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>839,494</u> 3,268	\$117,5420	\$
\$836,226	\$117,542	\$0
\$ 423,159	\$ 113,668	\$
203,080 (36,813)	19,277 (18,850)	
\$166,267_	\$426_	\$0
(17,146) 5,787 70,049 0 0 0 0 0 0	(644) 51 15,307 0 0 0 0 0 0	
\$648,116	\$128,809_	\$0
\$188,110	\$(11,267)	\$0
3,268 0 0 0	0 0 0	
\$191,378	\$(11,267)	\$0

^{*} Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT.		REF.		PREVIOUS		CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR	l .	YEAR
(a) (b) (c)		_	(d)	_	(e)	
Total Utili	ty Operating Income [from page F-3(a)]		\$_	206,209	\$	180,111
	OTHER INCOME AND DEDUCTIONS				1	
415	Revenues-Merchandising, Jobbing, and					
	Contract Deductions		\$		\$	
416	Costs & Expenses of Merchandising	i	-		-	
	Jobbing, and Contract Work				1	
419	Interest and Dividend Income		-		=	
421	Nonutility Income		-		-	
426	Miscellaneous Nonutility Expenses		-		-	
			-		1	
Total Other Income and Deductions			\$_	0	\$	0
	TAXES APPLICABLE TO OTHER INCOME					
408.2	Taxes Other Than Income		\$		\$	
409.2			1 -	91	.=	
410.2 Provision for Deferred Income Taxes		1 -	8			
411.2 Provision for Deferred Income Taxes - Credit		i –		2		
412.2	Investment Tax Credits - Net		i –		===	
412.3	Investment Tax Credits Restored to Operating In-	come	1 -		-	
	Total Taxes Applicable To Other Inco	ome	\$_	0	\$	0
	INTEREST EXPENSE					
427	Interest Expense	F-19	\$	692	\$	53,912
428	Amortization of Debt Discount & Expense	F-13	1 =			0
429	Amortization of Premium on Debt	F-13	1 7		175	0
	Total Interest Expense		\$_	692	\$	53,912
	EXTRAORDINARY ITEMS		 		1	=
433	Extraordinary Income		\$		 \$	
434	Extraordinary Deductions		1 -		-	
409.3	Income Taxes, Extraordinary Items		1 -			
	Total Extraordinary Items		\$ _	0_	\$	0_
	NET INCOME		\$_	205,517	\$_	126,199

Explain Extraordinary Income:		

December 31, 2023

SCHEDULE OF YEAR END RATE BASE

ACCT. NO.	ACCOUNT NAME	REF. PAGE	WATER UTILITY	WASTEWATER UTILITY
(a)	(b)	(c)	(d)	(e)
101	Utility Plant In Service	F-7	\$ 5,862,937	\$ 488,772
	Less:			
	Nonused and Useful Plant (1)		1	
108	Accumulated Depreciation	(384,194)		
110	Accumulated Amortization	F-8	(2,147)	(791)
271	Contributions in Aid of Construction	F-22	(1,056,352)	(476,410)
252	Advances for Construction	F-20		
Subtotal			\$2,578,282	\$(372,623)
	Add:			
272	Accumulated Amortization of			
	Contributions in Aid of Construction	F-22	796,654	336,154
	Subtotal		\$3,374,937_	\$(36,469)
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	(809,041)	(14,994)
115	Accumulated Amortization of			
	Acquisition Adjustments (2)	F-7	555,070	13,378
	Working Capital Allowance (3)		52,895	14,209
	Other (Specify):			
	·	1		
		<u></u>		
	RATE BASE		\$3,173,860	\$ (23,876)
	NET UTILITY OPERATING INCOME		\$ 188,110	\$(11,267)
ACHIE	VED RATE OF RETURN (Operating Income / Rate	e Base)	5.93%	-47.19%

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

December 31, 2023

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain)	\$ 1,929,268 0 1,546,750 38,661 0 0 0 0	54.89% 0.00% 44.01% 1.10% 0.00% 0.00% 0.00% 0.00% 0.00%	9.67% 3.25% 2.00%	5.31% 0.00% 1.43% 0.02% 0.00% 0.00% 0.00% 0.00% 0.00%
Total	\$3,514,679	100.00%		6.76%

(1)	if the unity's capital structure is not used, explain which capital structure is used.	

- (2) Should equal amounts on Schedule F-6, Column (g).
- (3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established. Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	7.00% + (1.468 / Equity Ratio)	
Commission order approving Return on Equ	quity: PSC-2023-0189-PAA-WS	

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC ra	te:
Commission order approving AFUDC rate	

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

YEAR OF REPORT December 31, 2023

UTILITY NAME:

HC WATERWORKS, INC.

CONSISTENT WITH THE METHODOLOGY LISED IN THE LAST RATE PROCEEDING SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CONSISTENT WITH		METHODOLOG	THE METHODOLOGI USED IN THE LAST NATE INCCEEDING	LASI NAIELI	NOCEEDING	
			NON-	OTHER (1)	OTHER (1)	
CLASS OF	PER BOOK	NON-UTILITY	JURISDICTIONAL	ADJUSTMENTS	ADJUSTMENTS	CAPITAL
CAPITAL	BALANCE	ADJUSTMENTS	ADJUSTMENTS	SPECIFIC	PRO RATA	STRUCTURE
(a)	(p)	(c)	(p)	(e)	(j)	(g)
Common Equity	\$ 1,929,268	S		<u></u>	<u>+</u>	\$ 1,929,268
Preferred Stock						0
Long Term Debt	1,546,750					1,546,750
Customer Deposits	38,661					38,661
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes						0
Other (Explain)						0
						0
					,	
Total	\$ 3,514,679	0	9			3,514,679

(1) Explain below all adjustments made in Columns (e) and (f):			

UTILITY PLANT ACCOUNTS 101 - 106

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101 102	Plant Accounts: Utility Plant In Service Utility Plant Leased to Other	\$5,862,937	\$488,772_	\$	\$6,351,709_ 0
103	Property Held for Future Use	-			0
104	Utility Plant Purchased or Sold		# ## ## ## ## ## ## ## ## ## ## ## ## #		0
105	Construction Work in Progress				0
106	Completed Construction Not Classified	E			0_
	Total Utility Plant	\$5,862,937	\$488,772	\$0	\$6,351,709

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)		WATER (c)	WAS	STEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)		TOTAL (f)
114	Acquisition Adjustment	\$_ 	(809,041)	\$ =	(14,994)	\$	\$	(824,035) 0 0 0
Total I	Total Plant Acquisition Adjustments		(809,041)	\$	(14,994)	\$0	\$_	(824,035)
115	Accumulated Amortization	\$_ 	555,070	\$ _ _	13,378	\$	\$_ 	568,448 0 0
Total Accumulated Amortization		s _	555,070	\$	13,378	\$0	\$ _	568,448
Net Acquisition Adjustments		\$=	(253,971)	\$_	(1,616)	\$0	\$=	(255,587)

December 31, 2023

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

ACCUMULATED DEPRECI DESCRIPTION (a)		WATER (b)		STEWATER	OTHER TO REPORTE SYSTEM (d)	HAN ING		TOTAL (e)
ACCUMULATED DEPRECIATION								
Account 108			١.				١.	
Balance first of year	\$	2,036,052	\$	365,666	\$		\$	2,401,718
Credit during year:							l	
Accruals charged to:	١, ,	202.000	_	10.000			 	222 256
Account 108.1 (1)	\$_\$	203,080	\$_	19,277	\$		\$_	222,356
Account 108.2 (2)	l –					_	1=	0
Account 108.3 (2)	- 1		-			_	=	0
Other Accounts (specify):	7_		-			-	1_	0
	-		_				·=	0
	- 1		<u>-</u>				1 -	0
Salvage	<u>-</u> ا ا		l				1 -	0
Other Credits (Specify):			_				ļ,,-	0
	ļ_		_				L	0
Total Credits	\$	203,080	\$	19,277	\$	0	\$	222,356
Debits during year:	Ī						П	
Book cost of plant retired		12,977		748				13,725
Cost of Removal	1 -		-			_	-	0
Other Debits (specify):	1 -		-		-	_	-	0
- task at 12 (2-p-12)	1 -		-				=	0
	1 -		=	===			-	
Total Debits	\$	12,977	\$	748	\$	0	\$	13,725
Balance end of year	\$_	2,226,156	\$=	384,194	\$	0	\$=	2,610,350
ACCUMULATED AMORTIZATION	T		t				T	
Account 110	1		1				1	
Balance first of year	\$	1,983	\$	740	\$		\$	2,722
Credit during year:	t		T				T	
Accruals charged to:	ı		1				ı	
Ü	\$	164	\$	52	\$		\$	216
Account 110.2 (3)	1 -		-				1-	0
Other Accounts (specify):	1 -		-			_	-	0
WUP Amortization	1 -		-				-	0
	T		\vdash		1		T	
Total credits	\$	164	\$	52	\$	0	\$	216
Debits during year:	1		1		l l		1	^
Book cost of plant retired	- 1		-			_	1 -	0
Other debits (specify):	-		-				1 -	0
	-		-				+	0
Total Debits	\$	0	\$	0	\$	0	\$	0
Balance end of year	\$=	2,147	\$_	791	\$	0	\$=	2,939

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARGED OFF DURING YEAR			
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT.	AMOUNT (e)		
HC Rate Case and LIMP	\$	666	\$1,175		
Total	\$0		\$1,175		

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$	\$	\$	\$0 0
Total Nonutility Property	\$0	\$0	\$0	\$

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): NONE	\$
Total Special Deposits	\$0
OTHER SPECIAL DEPOSITS (Account 133):	\$
Total Other Special Deposits	\$0

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND	FACE OR PAR VALUE	YEAR END BOOK COST
(a) INVESTMENT IN ASSOCIATED COMPANIES (Account 123):	(b) \$	\$
Total Investment in Associated Companies		\$0
UTILITY INVESTMENTS (Account 124):	\$	\$
Total Utility Investment		\$0
OTHER INVESTMENTS (Account 125):	\$	\$
Total Other Investment		\$0
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B U	Jtilities: Account 127)	S
Total Special Funds		\$0

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

DESCRI (a					TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Ac				r -	(0)
Water & Wastewater		\$	104,971	l	- 1
W		-		1	
Other		š.		1	- 1
-					
Total Customer Accounts Receivable				\$	104,971
OTHER ACCOUNTS RECEIVABLE (Accoun	ıt 142):				
Unbilled Revenue	,	\$	94,110	1	
		_		l	
				1	
Total Other Accounts Receivable				\$	94,110
NOTES RECEIVABLE (Account 144):					
		\$		1	
				l	
				l	
	Ì				
Total Notes Receivable				\$	0
Tatal Assessment and Nation Description					100.001
Total Accounts and Notes Receivable				\$	199,081
ACCUMULATED PROVISION FOR					
UNCOLLECTIBLE ACCOUNTS (Account 14	3)			l	
Balance first of year		\$			
Add: Provision for uncollectibles for current	year	\$	(5,991)	1	
Collection of accounts previously writte	en off	=		l	
Utility Accounts					
Others				1	
		1 -		ı	
				Ţ	
Total Additions		\$	(5,991)		
Deduct accounts written off during year:		i		1	
Utility Accounts					
Others		-		1	
				l	
<u></u>				1	
Total accounts written off		s	0		
				1	
Balance end of year				\$	(5,991)
				\vdash	
TOTAL ACCOUNTS AND NO	TES RECEIVABLE - 1	NET		\$	193,089
				=	

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION	TOTAL
(a)	(b)
None	\$\$
Total	\$

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None	% % % % % %	
Total		\$0

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing	BALANCE END OF YEAR
(a)	(b)
	\$
	-
Total Miscellaneous Current and Accrued Liabilities	\$0

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

Report the net discount and expense of premium separa	atory to the book atty	
	AMOUNT	
	WRITTEN OFF	YEAR END
DESCRIPTION	DURING YEAR	BALANCE
(a)	(b)	(c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181) None		\$
Total Unamortized Debt Discount and Expense	\$0	\$0
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$	\$
Total Unamortized Premium on Debt	\$0	\$0

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
None	\$
Total Extraordinary Property Losses	\$0

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.	\$ 1,175 	\$1,273
Total Deferred Rate Case Expense	\$1,175	\$1,273
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):	\$	\$
Total Other Deferred Debits	\$0	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3): 186.2 · Deferred - Hydrotank Recoat 186.3 · Deferred WUP	\$ 2,600 3,023	\$ 9,317 3,723
Total Regulatory Assets	\$ 5,623	\$13,040_
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$6,798_	\$14,313

CAPITAL STOCK ACCOUNTS 201 AND 204*

	DESCRIPTION (a)	RATE (b)	TOTAL (¢)
СОМ	MON STOCK		
l	Par or stated value per share	%	\$
l	Shares authorized		1,000
l	Shares issued and outstanding		1,000
	Total par value of stock issued	%	\$ 571,093
	Dividends declared per share for year		\$
PREFE:	RRED STOCK		
l	Par or stated value per share	%	\$
	Shares authorized		
1	Shares issued and outstanding		
	Total par value of stock issued	%	\$
	Dividends declared per share for year	9/4	\$

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

	IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
NCLUDING DATE OF ISSUE AND DATE OF MATURIT	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
	% 		\$
Total			\$0

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT.	DESCRIPTION		MOUNTS
(a)	(b)	^	(c)
215	Unappropriated Retained Earnings:	-	
	Balance Beginning of Year	\$	613,705
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use) Credits:	 - \$	
	Total Credits: Debits:	\$	0
	Total Debits:	\$	0
435	Balance Transferred from Income	\$	129,464
436	Appropriations of Retained Earnings:	_	
	Total Appropriations of Retained Earnings Dividends Declared:	\$	0
437	Preferred Stock Dividends Declared Common Stock Dividends Declared		(115,000)
	Total Dividends Declared	\$	(115,000)
215	Year end Balance	\$	628,168
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	; -	
214	Total Appropriated Retained Earnings	\$	0
Total R	etained Earnings	\$	628,168
Notes t	o Statement of Retained Earnings:		

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$0
Total	\$0

OTHER LONG-TERM DEBT ACCOUNT 224

IN	FEREST	PRINCIPAL
ANNUAL	FIXED OR	AMOUNT PER
RATE	VARIABLE *	BALANCE SHEE
(b)	(c)	(d)
3.25 %	FIXED	\$1,546,750
S		-
%		
%		
		-
%	-	
%		
		\$ 1,546,750
	ANNUAL RATE (b) 3.25 % % % % % % % % % % % % % % % % % % %	RATE VARIABLE * (b) (c)

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime \pm 2%, etc.)

NOTES PAYABLE ACCOUNTS 232 AND 234

ACCOUNTS 252	_	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
ICLUDING DATE OF ISSUE AND DATE OF MATURIT	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NOTES PAYABLE (Account 232): NONE	% % %		\$0
Total Account 232	% %		\$0
NOTES PAYABLE TO ASSOC. COMPANIES (Account 2	34):%%%		\$0
Total Account 234			\$0

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime \pm 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ <u>0</u>
Total	\$0

YEAR OF REPORT December 31, 2023

UTILITY NAME: HC WATERWORKS, INC.

ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

	BALANCE	INTE	INTEREST ACCRUED DURING YEAR	INTEREST	
DESCRIPTION	BEGINNING	ACCT.		PAID DURING	BALANCE END
OF DEBIT	OF YEAR	DEBIT	AMOUNT	YEAR	OF YEAR
(a)	(b)	(c)	(p)	(e)	(f)
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt Bank of Tampa	\$		\$ 53,187	\$ 53,187	\$
Total Account 237.1	8		\$ 53,187	\$ 53,187	\$
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits	φ		\$ 725	\$ 725	9
Total Account 237.2	0 8		\$ 725	\$ 725	0 8
Total Account 237 (1)	0 0		\$ 53,912	\$ 53,912	9
INTEREST EXPENSED: Total accrual Account 237		237	\$ 53,912	(1) Must agree to	(1) Must agree to F-2 (a), Beginning and
Less Capitalized Interest Portion of AFUDC:				Ending Balance of Accrued In (2) Must agree to F-3 (c), Current	Ending Balance of Accrued Interest. Must agree to F-3 (c), Current
				Year Interest Expense	Expense
Net Interest Expensed to Account No. 427 (2)			\$ 53,912		
				ì	

YEAR OF REPORT
December 31, 2023

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES

ACCOUNT 241

	BALANCE END
DESCRIPTION - Provide itemized listing	OF YEAR
(a)	(q)
241.5 · Regulatory Assessment Fees	\$ 22,630
241.6 · Officer Salaries	147,700
Total Miscellaneous Current and Accrued Liabilities	\$ 170,330

ADVANCES FOR CONSTRUCTION

ACCOUNT 252

	_		_	N 25 M 27 W 15 M 10	
	BALANCE END	OF YEAR	(f)	0 0 0 0	0 8
		CREDITS	(e)	8	0 \$
DEBITS		AMOUNT	(d)	\$	0 8
	ACCT.	DEBIT	(c)		
BALANCE	BEGINNING	OF YEAR	(b)	8	0 \$
		NAME OF PAYOR *	(a)	NONE	Total

^{*} Report advances separately by reporting group, designating water or wastewater in column (a).

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): None	\$	\$
Total Regulatory Liabilities	\$	\$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2) None	\$ 	\$
Total Other Deferred Liabilities	\$	\$
TOTAL OTHER DEFERRED CREDITS	\$	\$

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

	WATER		W & WW OTHER THAN SYSTEM	
DESCRIPTION (a)	(W-7) (b)	(S-7) (c)	REPORTING (d)	TOTAL (e)
Balance first of year	\$(1,038,504)	\$(457,510)	\$	\$(1,496,014)
Add credits during year:	\$(18,848)	\$(18,900)	\$11	\$(37,748)
Less debit charged during the year	\$1,000_	\$0	\$	\$1,000
Total Contribution In Aid of Construction	\$(1,056,352)	\$(476,410)	\$0	\$(1,532,762)

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

			W & WW OTHER	
DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$759,842_	\$317,304_	\$	\$1,077,146_
Debits during the year:	\$36,813_	\$18,850_	\$	\$55,663_
Credits during the year	\$0	\$0	s	\$0
Total Accumulated Amortization of Contributions In Aid of Construction	\$796,654	\$336,154_	\$0	\$1,132,809

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

. The reconciliation should include the same detail as furnished on Schedule M-I The reconciliation shall be submitted even though there is no taxable income for Descriptions should clearly indicate the nature of each reconciling amount and	r the year.	
2. If the utility is a member of a group which files a consolidated federal tax return taxable net income as if a separate return were to be filed, indicating intercomp consolidated return. State names of group members, tax assigned to each group assignments or sharing of the consolidated tax among the group members.	any amounts to be elimi	nated in such
DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$176,843_
Reconciling items for the year: Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
		=
Federal tax net income		\$176,843
Computation of tax :		
N/A		

WATER OPERATION SECTION

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Lake Josephine/Highlands County	422-W	N/A
Sebring Lakes/Highlands County	422-W	N/A
Leisure Lakes/Highlands County	422-W	N/A
	Ö 	
	d at	-
	8	
	Y	

SYSTEM NAME / COUNTY:	Highlands	

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 5,862,937
	Less: Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	2,226,156
110	Accumulated Amortization	F-8	2,147
271	Contributions in Aid of Construction	W-7	1,056,352
252	Advances for Construction	F-20	
	Subtotal	_	\$2,578,282_
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 796,654
	Subtotal		\$3,374,937_
114 115	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2)	F-7 F-7	
113	Working Capital Allowance (3)	1-1	52,895
	Other (Specify):		32,693
	Other (Speeny).		
	WATER RATE BASE		\$3,427,832
W	ATER OPERATING INCOME	W-3	\$174,232
AC	CHIEVED RATE OF RETURN (Water Operating Income / Water Rate B	ase)	5.08%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SYSTEM NAME / COUNTY:

Highlands

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
400 469	UTILITY OPERATING INCOME Operating Revenues Less: Guaranteed Revenue and AFPI	W-9 W-9	\$ 842,762 3,268
	Net Operating Revenues		\$ 839,494
401	Operating Expenses	W-10(a)	\$ 423,159
403	Depreciation Expense Less: Amortization of CIAC	W-6(a) W-8(a)	203,080 36,813
	Net Depreciation Expense		\$ 166,267
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	5,787
408.10 408.11 408.12	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes Payroll Taxes		37,924 32,125
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 70,049
409.1	Income Taxes Deferred Federal Income Taxes		-
410.10	Deferred State Income Taxes		- S
411.10	Provision for Deferred Income Taxes - Credit		8
412.10	Investment Tax Credits Deferred to Future Periods		1
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses	•	\$665,262
	Utility Operating Income		\$174,232
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ 3,268
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$177,500

SYSTEM NAME / COUNTY:

High	lands	
------	-------	--

WATER UTILITY PLANT ACCOUNTS

ACCT. NO.	ACCOUNT NAME		PREVIOUS YEAR	Τ	ADDITIONS	RET	TREMENTS	•	CURRENT YEAR
(a)	(b)	-	(c)	+	(d)	-	(e)	<u> </u>	(f)
301	Organization	\$_	6,577	\$		 \$		^{\$} _	6,577
302	Franchises		0			=		-	0
303	Land and Land Rights		25,450	L				1 -	25,450
304	Structures and Improvements		1,162,113		4,833	_		l –	1,166,946
305	Collecting and Impounding Reservoirs		0	L		_		-	0
306	Lake, River and Other Intakes		0	L		_		l _	0
307	Wells and Springs		215,332	L		_		l =	215,332
308	Infiltration Galleries and Tunnels		0	1				_	0
309	Supply Mains		155,732	1	1,603		(1,202)	_	156,133
310	Power Generation Equipment		195,139	П				۱_	195,139
311	Pumping Equipment		178,997		4,489		(937)	_	182,549
320	Water Treatment Equipment		1,700,620		53,938	-	(6,733)		1,747,825
330	Distribution Reservoirs and Standpipes		533,793	1	(514)	/==	0		533,278
331	Transmission and Distribution Mains		1,163,903	T.	4,695		0		1,168,597
333	Services		120,228	1	10,130		0		130,358
334	Meters and Meter Installations		280,702	1	5,285	2	(3,660)		282,328
335	Hydrants		24,724	1	709		(444)		24,989
336	Backflow Prevention Devices		548		1,574				2,122
339	Other Plant Miscellaneous Equipment		2,647				*	HΞ	2,647
340	Office Furniture and Equipment		0	1				l =	0
341	Transportation Equipment		0	1				1 =	0
342	Stores Equipment		0	Т			- 0		0
343	Tools, Shop and Garage Equipment		3,031					1	3,031
344	Laboratory Equipment		13,624		7				13,624
345	Power Operated Equipment		0						0
346	Communication Equipment		1,143			1		IΞ	1,143
347	Miscellaneous Equipment		4,871						4,871
348	Other Tangible Plant		0	1		_		Ľ	0
	TOTAL WATER PLANT	\$=	5,789,173	s	86,741	\$_	(12,977)	\$=	5,862,937

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)	
GROUP	

YEAR OF REPORT December 31, 2023

HC Waterworks, Inc.

Highlands

SYSTEM NAME / COUNTY:

UTILITY NAME:

WATER UTILITY PLANT MATRIX

				_		_	_	_		_	_	_	_	_	_	_	_		_			_	_		_		_	_	_	_	_	_	
ĸi		GENERAL	PLANT	(F)	S																			0	0	0	3,031	13,624	0	1,143	4,871	0	\$ 22,668
4.	TRANSMISSION AND	DISTRIBUTION	PLANT	(g)	69												533,278	1,168,597	130,358	282,328	24,989	2,122	2,647									A STATE OF THE PARTY OF THE PAR	\$ 2,144,319
εċ	WATER	TREATMENT	PLANT	(69			1,166,946								1,747,825																	\$ 2,914,770
.2	SOURCE OF SUPPLY	AND PUMPING	PLANT	(e)	64)		25,450				215,332		156,133	195,139	182,549																		\$ 774,602
1.		INTANGIBLE	PLANT	(p)	\$ 6,577	0																											\$ 6,577
		CURRENT	YEAR	(2)	\$ 6,577	0	25,450	1,166,946	0	0	215,332	0	156,133	195,139	182,549	1,747,825	533,278	1,168,597	130,358	282,328	24,989	2,122	2,647	0	0	0	3,031	13,624	0	1,143	4,871	0	\$ 5,862,937
			ACCOUNT NAME	(p)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER PLANT
		ACCT.	NO.	(a)	301	302	303	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348	

W-4(b) GROUP

SYSTEM NAME / COUNTY:

Highlands

BASIS FOR WATER DEPRECIATION CHARGES

		AVERAGE	AVERAGE	DEPRECIATION
		SERVICE	NET	RATE APPLIED
ACCT.		LIFE IN	SALVAGE IN	IN PERCENT
NO.	ACCOUNT NAME	YEARS	PERCENT	(100% - d)/c
(a)	(b)	(c)	(d)	(e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	10		10.00%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6	3	16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16	72	6.25%
344	Laboratory Equipment	15	12	6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	5		20.00%
348	Other Tangible Plant	10		10.00%
Water	Plant Composite Depreciation Rate *			8

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

W-5 GROUP _____

M JH

UTILITY NAME:

HC Waterworks, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY:

Highlands

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

1			12		1																										
TOTAY	CREDITS	(q+e)	()		\$ 36,373	0	0	7,178	0	4,460	9,757	8,999	78,514	14,408	27,115	3,125	14,093	552	55	106	0	(833)	0	189	34	0	114	(1,157)	0	203,080	
	OTHER	CREDITS *	(e)	•	i-A	1											8 10													0	
		ACCRUALS	(p)		\$ 36,373			7,178		4,460	9,757	8,999	78,514	14,408	27,115	3,125	14,093	552	55	106		(833)		189	34	0	114	(1,157)		203,080	
DAY ANGE	AT BEGINNING	OF YEAR	(c)		\$ 515,019	0	0	113,474	0	53,350	115,384	120,359	617,610	116,605	228,499	35,061	83,440	12,646	548	1,862	0	833	0	2,610	13,624	0	257	4,871		\$ 2,036,052	
ANALISM OF ENTINES IN WAIDA ACCOMOMISM OF THE CONTROL OF THE CONTR		ACCOUNT NAME	(b)		Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER ACCUMULATED DEPRECIATION	
	TOOV	NO.	(a)		304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348	TOTAL W	

Specify nature of transaction
 Use () to denote reversal entries.

W-6(a) GROUP

HC Waterworks, Inc.

YEAR OF REPORT December 31, 2023

UTILITY NAME:

SYSTEM NAME / COUNTY:

Highlands

100					_																										
	DAT ANCE AT	END OF YEAR	(c+f-j)	(k)	\$ 551,392	0	0	120,652	0	26,608	125,141	128,421	689,391	131,013	255,614	38,186	93,874	12,753	602	1,968	0	0	0	2,799	13,658	0	371	3,714	0	\$ 2,226,156	
(CONT'D)	TOT 41	CHARGES	(g-h+i)	(9)	0 \$	0	0	0	0	1,202	0	937	6,733	0	0	0	3,660	444	0	0	0	0	0	0	0	0	0	0	0	\$ 12,977	
EPRECIATION	COST OF	AND OTHER	CHARGES	(()	₩																									0 8	
CUMULATED D		SALVAGE AND	INSURANCE	(h)	64																									0 8	
IN WATER AC		PLANT	RETIRED	(g)	\$					1,202	0	937	6,733	0	0	0	3,660	444												\$ 12,977	
ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)			ACCOUNT NAME	(p)	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER ACCUMULATED DEPRECIATION	
		ACCT.	NO.	(a)	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348	TOTAL V	

W-6(b) GROUP

Use () to denote reversal entries.

SYSTEM NAME / COUNTY:

Highlands

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$1,038,504
Add credits during year: Contributions received from Capacity,		
Main Extension and Customer Connection Charges	W-8(a)	\$ 18,848
Contributions received from Developer or		
Contractor Agreements in cash or property	W-8(b)	0
Total Credits		\$18,848_
Less debits charged during the year (All debits charged during the year must be explained below) REFUND		\$1,000
Total Contributions In Aid of Construction		\$1,056,352_

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.
Explain all debits charged to Account 271 during the year below:

SYSTEM NAME / COUNTY:

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Main Extension Meter Installation Plant Capacity Service Installation	8 8 8 8	\$ 446 210 700 1,000	\$ 3,568 1,680 5,600 8,000 0 0
Total Credits			\$ 18,848

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 759,842
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$ 36,813
Total debits	\$36,813
Credits during the year (specify):	\$
Total credits	\$0
Balance end of year	\$796,654

W-8(a) GROUP ____

SYSTEM NAME / COUNTY:

Highlands

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		s
Total Credits		\$

W-8(b)	
GROUP	

UTILITY N.	AME: 1	HC Wate	erworks. I	nc.

SYSTEM NAME / COUNTY : Highlands

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)				
``	Water Sales:							
460	Unmetered Water Revenue			\$				
	Metered Water Revenue:							
461.1	Sales to Residential Customers	1,026	1,009	724,455				
461.2	Sales to Commercial Customers	14	13	103,698				
461.3	Sales to Industrial Customers			-				
461.4	Sales to Public Authorities	C C C C C C C C C C						
461.5	Sales Multiple Family Dwellings							
	Total Metered Sales	1,019	1,022	\$828,154_				
	Fire Protection Revenue:			İ				
462.1	Public Fire Protection	1	1					
462.2	Private Fire Protection							
	Total Fire Protection Revenue	11	1	\$0				
464	Other Sales To Public Authorities							
465	Sales To Irrigation Customers							
466	Sales For Resale			-				
467	Interdepartmental Sales							
	Total Water Sales	1,020	1,023	\$ 828,154				
	Other Water Revenues:							
469	Guaranteed Revenues (Including Allowance	for Funds Prudently Inv	ested or AFPI)	\$ 3,268				
470	Forfeited Discounts							
471	Miscellaneous Service Revenues			11,340				
472	Rents From Water Property							
473	Interdepartmental Rents							
474	Other Water Revenues							
	Total Other Water Revenues							
	Total Water Operating Revenues			\$842,762_				

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

SYSTEM NAME / COUNTY:

Highlands

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	s 0	s	o.
603	Salaries and Wages - Employees Salaries and Wages - Officers,	13		\$
003	Directors and Majority Stockholders	17,000		
604	Employee Pensions and Benefits	17,000		-
610	Purchased Water	0		
615	Purchased Power	30,044	30,044	-
616	Fuel for Power Production	0	30,044	3
618	Chemicals	43,751	43,751	-
620	Materials and Supplies	43,731	43,731	
631	Contractual Services-Engineering	3,648		
632	Contractual Services - Accounting	250		
633	Contractual Services - Accounting Contractual Services - Legal	150	=====	2
634	Contractual Services - Mgt. Fees	0		·
635	Contractual Services - Testing	1 - 0		
636	Contractual Services - Other	309,974	3,748	17,696
641	Rental of Building/Real Property	0	3,748	17,090
642	Rental of Equipment	0		
650	Transportation Expenses	1 - 0	7	-
656	Insurance - Vehicle	0		
657	Insurance - General Liability	2,085		~
658	Insurance - Workman's Comp.	0	:=	-
659	Insurance - Other	1		S
660	Advertising Expense	- 0		1
666	Regulatory Commission Expenses	\dashv		-
000	- Amortization of Rate Case Expense	1,175		1.00
667	Regulatory Commission ExpOther	0		
668	Water Resource Conservation Exp.	1		
670	Bad Debt Expense	11,668		
675	Miscellaneous Expenses	3,414		·
Total Water Utili		\$ 423,159	\$ 77,544	\$17,696

W-10(a)

GROUP _____

December 31, 2023

UTILITY NAME: HC Waterworks, Inc.

SYSTEM NAME / COUNTY: Highlands

WATER UTILITY EXPENSE ACCOUNT MATRIX

EXPENSES -	TREATMENT & EXPENSES - IAINTENANCE (g)	& DISTRIBUTION EXPENSES -	TRANSMISSION DISTRIBUTION EXPENSES - MAINTENANCE (i)	CUSTOMER ACCOUNTS EXPENSE	ADMIN. & GENERAL EXPENSES
EXPENSES - OPERATIONS M	EXPENSES - IAINTENANCE (g)	EXPENSES - OPERATIONS	EXPENSES - MAINTENANCE	ACCOUNTS EXPENSE	GENERAL
OPERATIONS M	1AINTENANCE (g)	OPERATIONS	MAINTENANCE	EXPENSE	
	(g)				EXPENSES
(f)		(h)	(i)	//	
	.			(j)	(k)
\$\$		\$	\$	\$	\$
		<u> </u>			17,000
3	-	:	:		3,648
·					250
		*		<u> </u>	150
89,196	6,972	-	92,067	24,556	75,739
<u> </u>					
			Y		-
) 			<u>. — — . </u>		2.005
· · · · · · · · · · · · · · · · · · ·			-		2,085
				***************************************	(
					1,175
		-			
				11,668	
					3,414
\$ 89,196 \$	6,972	\$ 0	\$ 92,067	\$ 36,223	\$ 103,460
-		======		-	

W-10(b) GROUP _____ UTILITY NAME:

HC Waterworks, Inc.

SYSTEM NAME / COUNTY:

Lake Josephine / Sebring Lakes

PUMPING AND PURCHASED WATER STATISTICS

		FINISHED	WATER USED	TOTAL WATER	
	WATER	WATER	FOR LINE	PUMPED AND	WATER SOLD
	PURCHASED	PUMPED	FLUSHING,	PURCHASED	ТО
	FOR RESALE	FROM WELLS	FIGHTING	(Omit 000's)	CUSTOMERS
MONTH	(Omit 000's)	(Omit 000's)	FIRES, ETC.	[(b)+(c)-(d)]	(Omit 000's)
(a)	(b)	(c)	(d)	(e)	(f)
January	Sim	3,307	436	2,872	2,742
February	-	2,818	366	2,452	2,294
March		3,774	368	3,406	2,583
April	Ni vi	3,461	464	2,997	2,732
May		3,976	598	3,378	2,930
June		3,451	543	2,908	2,923
July		3,132	773	2,359	2,200
August		3,201	518	2,683	2,195
September		2,862	381	2,481	2,178
October		3,003	388	2,615	2,143
November		3,288	505	2,783	2,275
December		3,190	665	2,525	2,242
Total for Year	0	39,464	6,004	33,459	29,437
Vendor	I for resale, indicate the	following:			
Point of delivery					
If water is sold to oth	her water utilities for red	listribution, list nam	es of such utilities belo	ow:	
-					
Ş .			=		

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Lake Josephine - Well #1	336,000		Ground
Lake Josephine - Well #2	336,000		Ground
Sebring Lakes - Well #1	216,000	N	Ground
Sebring Lakes - Well #2	216,000		Ground
	-	· 	a

W-1	11
GROUP	
SYSTEM	

YEAR OF REPORT December 31, 2023

UTILITY NAME:

HC Waterworks, Inc.

SYSTEM NAME / COUNTY:

Lake Josephine / Sebring Lakes

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):		580,000	_	
Location of measurement of capacity (i.e. Wellhead, Storage Tank):		Wellhead		
Type of treatment ((sedimentation, chem	*	SebringLlakes:	•	d Draft Aeration, Chlormination lge Hydrogen Sulfide Removal Filters
		LIME TE	REATMENT	
Unit rating (i.e., GPM, per gallon):	pounds	N/A	Manufacturer:	N/A
FILTRATION	Sebring Lakes:			
Type and size of area:	(6) AdEdge Filters	- 48 f3/filter	3 at each wtp	
Pressure (in square feet):	100 psi	Manufacturer:	AdEdge
Gravity (in GPM/squar	e feet):	8 - 15 gpm/f2	Manufacturer:	AdEdge

HC Waterworks, Inc.

SYSTEM NAME / COUNTY:

Leisure Lakes

PUMPING AND PURCHASED WATER STATISTICS

March 1,539 759 780 April 1,386 613 773 May 1,323 599 724 June 1,284 485 799 July 1,305 611 694 August 1,242 573 669 September 1,312 576 736 October 1,544 578 966 November 1,393 635 758	March 1,539 759 780 60 April 1,386 613 773 62 May 1,323 599 724 54 June 1,284 485 799 43 July 1,305 611 694 35 August 1,242 573 669 38 September 1,312 576 736 36 October 1,544 578 966 40 November 1,393 635 758 43 December 1,580 656 924 48	MONTH (a) January	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c) 1,611	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOL TO CUSTOMER: (Omit 000's) (f)
April 1,386 613 773 May 1,323 599 724 June 1,284 485 799 July 1,305 611 694 August 1,242 573 669 September 1,312 576 736 October 1,544 578 966 November 1,393 635 758 December 1,580 656 924	April 1,386 613 773 62 May 1,323 599 724 54 June 1,284 485 799 43 July 1,305 611 694 35 August 1,242 573 669 38 September 1,312 576 736 36 October 1,544 578 966 40 November 1,393 635 758 43 December 1,580 656 924 48 Total for Year 0 16,924 7,435 9,489 5,70	February	13	1,405	655	750	530
May 1,323 599 724 June 1,284 485 799 July 1,305 611 694 August 1,242 573 669 September 1,312 576 736 October 1,544 578 966 November 1,393 635 758 December 1,580 656 924	May 1,323 599 724 54 June 1,284 485 799 43 July 1,305 611 694 35 August 1,242 573 669 38 September 1,312 576 736 36 October 1,544 578 966 40 November 1,393 635 758 43 December 1,580 656 924 48 Total for Year 0 16,924 7,435 9,489 5,70	March		1,539	759	780	601
June 1,284 485 799 July 1,305 611 694 August 1,242 573 669 September 1,312 576 736 October 1,544 578 966 November 1,393 635 758 December 1,580 656 924	June 1,284 485 799 43 July 1,305 611 694 35 August 1,242 573 669 38 September 1,312 576 736 36 October 1,544 578 966 40 November 1,393 635 758 43 December 1,580 656 924 48 Total for Year 0 16,924 7,435 9,489 5,70	April		1,386	613	773	620
July 1,305 611 694 August 1,242 573 669 September 1,312 576 736 October 1,544 578 966 November 1,393 635 758 December 1,580 656 924	July 1,305 611 694 35 August 1,242 573 669 38 September 1,312 576 736 36 October 1,544 578 966 40 November 1,393 635 758 43 December 1,580 656 924 48 Total for Year 0 16,924 7,435 9,489 5,70 f water is purchased for resale, indicate the following:	May		1,323	599	724	545
August 1,242 573 669 September 1,312 576 736 October 1,544 578 966 November 1,393 635 758 December 1,580 656 924	August 1,242 573 669 38 September 1,312 576 736 36 October 1,544 578 966 40 November 1,393 635 758 43 December 1,580 656 924 48 Total for Year 0 16,924 7,435 9,489 5,70 f water is purchased for resale, indicate the following:	June		1,284	485	799	431
September 1,312 576 736 October 1,544 578 966 November 1,393 635 758 December 1,580 656 924	September 1,312 576 736 36 October 1,544 578 966 40 November 1,393 635 758 43 December 1,580 656 924 48 Total for Year 0 16,924 7,435 9,489 5,70 f water is purchased for resale, indicate the following:	July		1,305	611	694	358
October 1,544 578 966 November 1,393 635 758 December 1,580 656 924	October 1,544 578 966 40 November 1,393 635 758 43 December 1,580 656 924 48 Total for Year 0 16,924 7,435 9,489 5,70 f water is purchased for resale, indicate the following:	August		1,242	573	669	380
November 1,393 635 758 December 1,580 656 924	November	September		1,312	576	736	360
December 1,580 656 924	December	October		1,544	578	966	402
	Total for Year 0 16,924 7,435 9,489 5,70 f water is purchased for resale, indicate the following:	November		1,393	635	758	435
Total	for Year 0 16,924 7,435 9,489 5,70	December		1,580	656	924	483
for Year 0 16,924 7,435 9,489 5.			0	16,924	7,435	9,489	5,700
Point of delivery		f water is sold to o	ther water utilities for red	listribution, list nam	es of such utilities bel	ow:	
f water is sold to other water utilities for redistribution, list names of such utilities below:	f water is sold to other water utilities for redistribution, list names of such utilities below:						
	f water is sold to other water utilities for redistribution, list names of such utilities below:						

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Leisure Lakes Well #1 Leisure Lakes Well #2	192,000 48,000		Ground Ground
Edistite blaces Well #2			Ground
			=======================================

W-11
GROUP _____
SYSTEM ____

YEAR OF REPORT December 31, 2023

UTILITY NAME:

HC Waterworks, Inc.

SYSTEM NAME / COUNTY:

Leisure Lakes

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):		72,000	_
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	• •		
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):		Chloramination; Forced	1 Draft Aearation & Adedge Filtration
	LIME TR	EATMENT	
Unit rating (i.e., GPM, pounds per gallon):	N/A	Manufacturer:	N/A
FILTRATION			
Type and size of area: (2) AdEdge Filto	ers - 48 f3/filter	2 filters at wtp	
Pressure (in square feet):	100 psi	Manufacturer:	AdEdge
Gravity (in GPM/square feet):	8 - 15 gpm/f2	Manufacturer:	AdEdge

YEAR OF REPORT December 31, 2023

UTILITY NAME:

SYSTEM NAME / COUNTY:

HC Waterworks, Inc.

Lake Josephine / Sebring Lakes

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBI OF METER EQUIVALENT (c x d) (e)
Residential and Ge	eneral Service	1.0		
5/8"	Displacement	1.0	663	663
3/4"	Displacement	1.5	0	- 003
1"	Displacement	2.5	4	10
1 1/2"	Displacement or Turbine	5.0		-
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0	1	15
3"	Compound	16.0	0	
3"	Turbine	17.5	0	
4"	Displacement or Compound	25.0	0	
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		3
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
		Total Water System	Meter Equivalents	696

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use: ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:	

W-13	
GROUP	
SYSTEM	

UTILITY NAME:

HC Waterworks, Inc.

SYSTEM NAME / COUNTY:

Lake Josephine / Sebring Lakes

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A s	separate page should	be supplied where necessary.	
Present ERCs * the system can efficiently serve.	703		
2. Maximum number of ERCs * which can be served.	703		
3. Present system connection capacity (in ERCs *) using existi	ng lines.	703	
4. Future connection capacity (in ERCs *) upon service area by	uildout.	703	
5. Estimated annual increase in ERCs *.		3	
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?		Yes 750	
7. Attach a description of the fire fighting facilities.			
8. Describe any plans and estimated completion dates for any	enlargements or impr	rovements of this system:	
9. When did the company last file a capacity analysis report wi	th the DEP?	Dec-18	
10. If the present system does not meet the requirements of DE	P rules:		
a. Attach a description of the plant upgrade n	ecessary to meet the	DEP rules.	
b. Have these plans been approved by DEP?	i de la companya de		
c. When will construction begin?			
d. Attach plans for funding the required upgrading.			
e. Is this system under any Consent Order wit	h DEP?		
11. Department of Environmental Protection ID#	6280162		
12. Water Management District Consumptive Use Permit #	204167.003		
a. Is the system in compliance with the requir	rements of the CUP?	Yes	
b. If not, what are the utility's plans to gain co	ompliance?		

* An ERC is determined based on the calculation on the bottom of Page W-13.

SYSTEM ____

W-14
GROUP____
Lake Josephine / Sebring Lakes

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY: Leisure Lakes

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
Residential and Ger	ueral Service	1.0		
5/8"	Displacement	1.0	353	353
3/4"	Displacement	1.5	0	
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30,0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		-
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
		Total Water System	Meter Equivalents	353

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use: ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:	

W-13
GROUP_____
SYSTEM _____

HC Waterworks, Inc.

SYSTEM NAME / COUNTY:

Leisure Lak	es
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OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.				
Present ERCs * the system can efficiently serve. 353				
Maximum number of ERCs * which can be served.				
3. Present system connection capacity (in ERCs *) using existi	ng lines.	332		
4. Future connection capacity (in ERCs *) upon service area b	uildout.	332		
5. Estimated annual increase in ERCs *.		5		
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?		Yes 750		
7. Attach a description of the fire fighting facilities.				
Describe any plans and estimated completion dates for any Odor control at water treatment plant.	enlargements or impro	ovements of this system	1:	
9. When did the company last file a capacity analysis report w	ith the DEP?	N/A		
10. If the present system does not meet the requirements of DE	EP rules:			
a. Attach a description of the plant upgrade n	ecessary to meet the I	DEP rules.		
b. Have these plans been approved by DEP?				
c. When will construction begin?				
d. Attach plans for funding the required upgr	ading.			
e. Is this system under any Consent Order with DEP? No				
11. Department of Environmental Protection ID #	6280064			
12. Water Management District Consumptive Use Permit # 206456.004				
a. Is the system in compliance with the requirements of the CUP?		Yes		
b. If not, what are the utility's plans to gain compliance?				
S				

W-14
GROUP ____

SYSTEM _____ Leisure Lakes

^{*} An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER OPERATION SECTION

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number. The wastewater financial schedules (S-2 through S-10) should be filed for the group in total. The wastewater engineering schedules (S-11 through S-13) must be filed for each system in the group. All of the following wastewater pages (S-2 through S-13) should be completed for each group and arranged by group number. GROUP **CERTIFICATE** SYSTEM NAME / COUNTY NUMBER NUMBER Leisure Lakes/Highlands County 359-S N/A

UTILIT	Y NAME:	HC Waterworks,	Inc

SYSTEM NAME / COUNTY:	Highlands

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)	
101	Utility Plant In Service	S-4(a)	\$ 488,772	
	Less: Nonused and Useful Plant (1)			
108	Accumulated Depreciation	S-6(b)	384,194	
110	Accumulated Amortization	F-8	791	
271	Contributions in Aid of Construction	S-7	476,410	
252	Advances for Construction	F-20		
	Subtotal		\$(372,623)	
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 317,304	
	Subtotal			
114	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments Working Capital Allowance (3) Other (Specify):	F-7 (2) F-7	(14,994) 13,378 14,209	
	WASTEWATER RATE BASE			
WASTE	WASTEWATER OPERATING INCOME S-3			
ACHIEVED R	ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

S-2	
GROUP	

SYSTEM NAME / COUNTY: Highlands

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTIL	ITY OPERATING INCOME		
400	Operating Revenues	S-9(a)	\$ 117,542
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
	Net Operating Revenues		\$117,542_
401	Operating Expenses	S-10(a)	\$ 113,668
403	Depreciation Expense Less: Amortization of CIAC	S-6(a) S-8(a)	19,277 17,736
	Net Depreciation Expense		\$ 1,541
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(644)
407	Amortization Expense (Other than CIAC)	F-8	52
408.10 408.11 408.12 408.13 408 409.1	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes Payroll Taxes Other Taxes and Licenses Total Taxes Other Than Income Income Taxes		\$ 15,307
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$129,924_
	Utility Operating Income		\$(12,383)
	Add Back:		
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		<u>.</u>
	Total Utility Operating Income		\$(12,383)

SYSTEM NAME / COUNTY: Highlands

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT.		PREVIOUS			CURRENT
NO.	ACCOUNT NAME	YEAR	ADDITIONS	RETIREMENTS	YEAR
(a)	(b)	(c)	(d)	(e)	(f)
351	Organization	\$ 2,034	\$	\$	\$ 2,034
352	Franchises	298			298
353	Land and Land Rights	2,200			2,200
354	Structures and Improvements	20,414			20,414
355	Power Generation Equipment	17,947	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		17,947
360	Collection Sewers - Force	2,895			2,895
361	Collection Sewers - Gravity	176,572			176,572
362	Special Collecting Structures	0			0
363	Services to Customers	30,817	517		31,333
364	Flow Measuring Devices	8,379			8,379
365	Flow Measuring Installations	0	,	3	0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	11,836			11,836
371	Pumping Equipment	31,809			31,809
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and	0			0
	Distribution System	0			0
380	Treatment and Disposal Equipment	173,085	6,243	748	178,580
381	Plant Sewers	0	430		430
382	Outfall Sewer Lines	934			934
389	Other Plant Miscellaneous Equipment	2,126			2,126
390	Office Furniture and Equipment	0			0
391	Transportation Equipment	0	3		0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	984			984
394	Laboratory Equipment	0			0
395	Power Operated Equipment	0			0
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0	*		0
	Total Wastewater Plant	\$482,332	\$7,189	\$748	\$ 488,772

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a) GROUP _____

UTILITY NAME: HC Waterworks, Inc.

SYSTEM NAME / COUNTY:

Highlands

WASTEWATER UTILITY PLANT MATRIX

7:	GENERAL	PLANT	6														The state of the s								0	0	0	984	0	0		0		\$ 984
9.	WASTEWATER DISTRIBUTION	PLANT (i)	9																						The State of the									\$ 0
5.	WASTEWATER TREATMENT	PLANT	\$																															0
4:	TREATMENT	DISPOSAL	S		2,200	20,414	17,947														178,580	430	934	2,126										\$ 222,631
6.	SYSTEM	PLANT	\$	The second					7		The second second	THE PROPERTY OF				11,836	31,809	0	1	0														\$ 43,645
7	COLLECTION	PLANT						2,895	176,572	0	31,333	8,379	0																					\$ 219,181
1.	INTANGIBLE	PLANT	\$ 2,034	298				W. W. W. W. W.							SI									nt										\$ 2,332
		ACCOUNT NAME	Organization	Franchises	Land and Land Rights	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment		Miscellaneous Equipment Other Tancible Plant	time to refer to to to	Total Wastewater Plant
	ACCT	NO.	351	352	353	354	355	360	361	362	363	364	365	366	367	370	371	374	375		380	381	382	389	390	391	392	393	394	395	200	308		

Any adjustments made to reclassify property from one account to another must be footnoted.

NOTE:

S-4(b) GROUP

SYSTEM NAME / COUNTY:

Highlands	
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BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D)/C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40	·	2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40	S	2.50%
367	Reuse Meters and Meter Installations	20	1	5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	15		6.67%
374	Reuse Distribution Reservoirs	37	-	2.70%
375	Reuse Transmission/Distribution Sys.	43	(2.33%
380	Treatment and Disposal Equipment	18	033	5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6,67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewa	ter Plant Composite Depreciation Rate *			-

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: HC Waterworks, Inc.

SYSTEM NAME / COUNTY:

Highlands

TOTAL CREDITS (d+e)	ε	\$ 638	168	107	3,924	0	816	1,117	0	0	0	39	1,767	0	0	9,755	4	31	118	0	0	0	61	0	0	0	0	0	\$ 19,277
PRECIATION OTHER CREDITS *	(e)	s>																											0
MULATED DE ACCRUALS	(p)	\$ 638	897	107	3,924		816	1,117				39	1,767			9,755	4	31	118				61						\$ 19,277
EWATER ACCU BALANCE AT BEGINNING OF YEAR	(c)	\$ 5,404	15,364	341	151,667	0	16,834	7,284	0	0	0	11,235	26,781	0	0	127,798	0	262	1,772	0	0	0	921	0	0	0	0	0	\$ 365,666
ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION BALANCE AT BEGINNING OF YEAR ACCOUNT NAME OF YEAR CREDITS*	(b)	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission/Distribution Sys.	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Depreciable Wastewater Plant in Service
ACCT.	(a)	354	355	360	361	362	363	364	365	366	367	370	371	374	375	380	381	382	389	390	391	392	393	394	395	396	397	398	Total De

* Specify nature of transaction. Use () to denote reversal entries. S-6(a) GROUP

UTILITY NAME: HC Waterworks, Inc.

SYSTEM NAME / COUNTY:

Highlands

	BALANCE AT	END OF YEAR	(c+f-j)	(k)	\$ 6,042	16,261	449	155,591	0	17,650	8,401	0	0	0	11,275	28,549	0	0	136,805	4	293	1,890	0	0	0	983	0	0	0	0	0	\$ 384,194
FION	TOTAL	CHARGES	(g-h+i)	(1)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	748	0	0	0	0	0	0	0	0	0	0	0	0	\$ 748
ED DEPRECIA	COST OF REMOVAL	AND OTHER	CHARGES	(I)	\$	0.0				6							G: 69					C 13									a.	0
A ACCUMULAT		SALVAGE AND	INSURANCE	(h)	S							11. 10 11. 11. 11. 11. 11. 11. 11. 11.							9			W 33	()									0
WASTEWATEI		PLANT	RETIRED	(g)	69	to the)									2			748			ii 20	61 0									\$ 748
ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION			ACCOUNT NAME	(b)	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission/Distribution Sys.	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Depreciable Wastewater Plant in Service
		ACCT.	NO.	(a)	354	355	360	361	362	363	364	365	366	367	370	371	374	375	380	381	382	389	390	391	392	393	394	395	396	397	398	Total De

Specify nature of transaction.
 Use () to denote reversal entries.

S-6(b) GROUP

SYSTEM NAME / COUNTY:

Highlands		

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$457,510_
Add credits during year: Contributions received from Capacity,		
Main Extension and Customer Connection Charges	S-8(a)	\$ 18,900
Contributions received from Developer or		
Contractor Agreements in cash or property	S-8(b)	00_
Total Credits		\$18,900
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$476,410

in all debits charged to Account 271 during the year below:	

SYSTEM NAME / COUNTY:

Highlands

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Main Extension Plant Capacity Service Installation	5 5 5	\$ 480 1,300 2,000	\$ 2,400 6,500 10,000 0 0 0 0 0
Total Credits			\$18,900

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION	WASTEWATER
(a)	(b)
Balance first of year	\$299,568_
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$17,736_
Total debits	\$17,736_
Credits during the year (specify):	\$
Total credits	\$0
Balance end of year	\$317,304_

S-8(a) GROUP _____

SYSTEM NAME / COUNTY:

Highlands

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE.		\$
		V
·) ()	s
	-	
	1	
Total Credits		\$0

S-8(b)	
GROUD	

UTILITY NAME:	HC Waterworks, Inc.

SYSTEM NAME / COUNTY:

Highlands		

WASTEWATER OPERATING REVENUE

ACCT.		BEGINNING YEAR NO.	YEAR END NUMBER OF	
NO.	DESCRIPTION	CUSTOMERS *	CUSTOMERS *	AMOUNTS
(a)	(b)	(c)	(d)	(e)
	WASTEWATER SALES			
	Flat Rate Revenues:			
521.1	Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	0	0	\$0
	Measured Revenues:			
522.1	Residential Revenues	339	348	116,403
522.2	Commercial Revenues	1	1	1,139
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	340	349	\$117,542_
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	340	349	\$117,542
	OTHER WASTEWATER REVENUES			
530	Guaranteed Revenues (Including Allowance for	or Funds Prudently Inv	vested or AFPI)	\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			
	Total Other Wastewater Revenues			\$0

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

S-9(a) GROUP ____

SYSTEM NAME / COUNTY:

Highlands

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b) RECLAIMED WATER SALES	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From			
	Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues	0	0	\$0
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From		-	
	Public Authorities			
541	Total Measured Reuse Revenues	0	z0	\$0
544	Reuse Revenues From Other Systems			
	Total Reclaimed Water Sales			\$ <u>0</u>
	Total Wastewater Operating Revenues			\$117,542

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: HC Waterworks, Inc.

SYSTEM NAME / COUNTY:

Highlands

9.	ENT TREATMENT SAL & DISPOSAL ES - EXPENSES -	MAIN	3	 					3,200	10,326		5,467							18,682 24,570														37,674 \$ 24,570
	TREATMENT & DISPOSAL EXPENSES -	OPER	E)	iA					3,	10,		5,							18,			ı											<u>~</u>
4.	PUMPING EXPENSES	MAINTENANCE	(g)	50												l																	9
.3	PUMPING EXPENSES -	OPER	(i)	59															1,340		ļ												\$ 1,340
.2	COLLECTION EXPENSES-	MAINTENANCE	(e)	se															27,661														\$ 27.661
.1	COLLECTION EXPENSES-	OPERATIONS	(p)	es																									#				0
MASIEWALEN	CURRENT	YEAR	<u>e</u>	0		4,200	0	0	3,200	10,326	0	5,467	0	0	250	150	0	0	86,982	0	0	0	0	515	0	0	0		0	0	162	2,418	\$ 113.668
		ACCOUNT NAME	(q)	Salaries and Wages - Employees	Salaries and Wages - Officers,	Directors and Majority Stockholders	Employee Pensions and Benefits	Purchased Sewage Treatment	Sludge Removal Expense	Purchased Power	Fuel for Power Production	Chemicals	Materials and Supplies	Contractual Services-Engineering	Contractual Services - Accounting	Contractual Services - Legal	Contractual Services - Mgt. Fees	Contractual Services - Testing	Contractual Services - Other	Rental of Building/Real Property	Rental of Equipment	Transportation Expenses	Insurance - Vehicle	Insurance - General Liability	Insurance - Workman's Comp.	Insurance - Other	Advertising Expense	Regulatory Commission Expenses	- Amortization of Rate Case Expense	Regulatory Commission ExpOther	Bad Debt Expense	Miscellaneous Expenses	Total Wastewater Utility Expenses
	ACCT	NO.	(a)	701	703		704	710	711	715	716	718	720	731	732	733	734	735	736	741	742	750	756	757	758	759	760	766		191	770	775	Ž

S-10(a) GROUP

UTILITY NAME: HC Waterworks, Inc.

SYSTEM NAME / COUNTY:

Highlands

	.12	RECLAIMED	WATER	DISTRIBUTION	EXPENSES-	MAINTENANCE	(0)	S																													0
	11.	RECLAIMED	WATER	DISTRIBUTION	EXPENSES-	OPERATIONS	(n)	69																													\$ 0
	.10	RECLAIMED	WATER	TREATMENT	EXPENSES-	MAINTENANCE	(m)	€4																													0 8
COUNT MATR	6;	RECLAIMED	WATER	TREATMENT	EXPENSES-	OPERATIONS	©	€9																													0 8
Y EXPENSE AC	œ			ADMIN. &	GENERAL	EXPENSES	(k)	€9		4,200									250	150			11,349					515								2,418	\$ 18,882
WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX	.7			CUSTOMER	ACCOUNTS	EXPENSE	(1)	69									6						3,380												162		\$ 3,541
WASTE						ACCOUNT NAME	(b)	Salaries and Wages - Employees	Salaries and Wages - Officers,	Directors and Majority Stockholders	Employee Pensions and Benefits	Purchased Sewage Treatment	Sludge Removal Expense	Purchased Power	Fuel for Power Purchased	Chemicals	Materials and Supplies	Contractual Services-Engineering	Contractual Services - Accounting	Contractual Services - Legal	Contractual Services - Mgt. Fees	Contractual Services - Testing	Contractual Services - Other	Rental of Building/Real Property	Rental of Equipment	Transportation Expenses	Insurance - Vehicle	Insurance - General Liability	Insurance - Workman's Comp.	Insurance - Other	Advertising Expense	Regulatory Commission Expenses	- Amortization of Rate Case Expense	Regulatory Commission ExpOther	Bad Debt Expense	Miscellaneous Expenses	Total Wastewater Utility Expenses
					ACCT.	NO.	(a)	701	703		704	710	711	715	716	718	720	731	732	733	734	735	736	741	742	750	756	757	758	759	092	766		191	770	775	Tot

S-10(b) GROUP

SYSTEM NAME / COUNTY:

Highlands		

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
Residential & Comr	nercial	1.0		00
5/8"	Displacement	1.0	349	349
3/4"	Displacement	1.5		0
1"	Displacement	2.5	· ·	0
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5	· · · · · · · · · · · · · · · · · · ·	0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0	i:	0
10"	Compound	115.0		0
10"	Turbine	145.0	N	0
12"	Turbine	215.0	\$ 	0
	Total Wastewater System Meter Equivalent	s		349

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:				

S-11	
GROUP	
CVCTEM	

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY:

Highlands		
Highlands		

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	50,000	r	
Basis of Permit Capacity (1)	AADF	2	<u> </u>
Manufacturer	Defiance	·	-
Type (2)	Ext. Aeration	77	
Hydraulic Capacity	050 MGD	-	
Average Daily Flow	18,485	n	-
Total Gallons of Wastewater Treated	6,747,000	V	
Method of Effluent Disposal	Percolation Ponds		

⁽¹⁾ Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

S-12
GROUP_____
SYSTEM ____

⁽²⁾ Contact stabilization, advanced treatment, etc.

SYSTEM NAME / COUNTY:

Highlands			

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.					
Present number of ERCs* now being served	349				
2. Maximum number of ERCs* which can be served	349				
3. Present system connection capacity (in ERCs*) using existing lines	349				
4. Future connection capacity (in ERCs*) upon service area buildout	349				
Estimated annual increase in ERCs*	4				
6. Describe any plans and estimated completion dates for any enlargements or improvem	ents of this system				
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.					
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	No				
If so, when?	N/A				
9. Has the utility been required by the DEP or water management district to implement re	euse? <u>No</u>				
If so, what are the utility's plans to comply with this requirement?	N/A				
10. When did the company last file a capacity analysis report with the DEP?	Apr-13				
11. If the present system does not meet the requirements of DEP rules:a. Attach a description of the plant upgrade necessary to meet the DEP	rules.				
b. Have these plans been approved by DEP?	N/A				
c. When will construction begin?	N/A				
d. Attach plans for funding the required upgrading.e. Is this system under any Consent Order with DEP?	No				
12. Department of Environmental Protection ID #	FLA014388				

S-13
GROUP _____
SYSTEM ____

^{*} An ERC is determined based on the calculation on S-11.