

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

## ANNUAL REPORT

OF

WS984-20-AR

OFFICIAL COPY  
Public Service Commission  
Do Not Remove From This Office

Royal Waterworks, Inc.

Exact Legal Name of Respondent

259-W & 199-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2020

FILED  
2021 MAR 26 AM 5:20  
PSC/AFD 003-W

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**  
December 31, 2020

### CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |  |
|--|--------------------------------|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

  
\_\_\_\_\_  
(Signature of Chief Executive Officer of the utility) \*

\_\_\_\_\_  
(Signature of Chief Financial Officer of the utility) \*

- \* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

# ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2020

Royal Waterworks, Inc.

(Exact Name of Utility)

County: Broward

List below the exact mailing address of the utility for which normal correspondence should be sent:

4939 Cross Bayou Blvd.

New Port Richey, FL 34652

Telephone: 727-848-8292

E Mail Address: trendell@uswatercorp.net

WEB Site: www.mywaterservice.com

Sunshine State One-Call of Florida, Inc. Member Number RUC403

Name and address of person to whom correspondence concerning this report should be addressed:

Troy Rendell

Vice President, Investor Owned Utilities

Telephone: 727-848-8292

List below the address of where the utility's books and records are located:

4939 Cross Bayou Blvd.

New Port Richey, FL 34652

Telephone: 727-659-5522

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 04/24/19

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☒

1120 Corporation

☐

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Gary Deremer	51%
2.	Cecil Delcher	37%
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

**YEAR OF REPORT**  
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[illegible]

- E-3



### COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

Royal Waterworks, Inc. was incorporated on April 24, 2019 to purchase and acquire the water and wastewater assets of Royal Utilities, Inc.

Currently there is a transfer docket with the Commission - Docket No. 20190170-WS.

The utility provides water service in Carriage Point, Corral Trace, Ramblewood East, Coventry, Riverside Plaza, and Royal Eagle Plaza in Broward County.

UTILITY NAME: Royal Waterworks, Inc.

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**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/20

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

Stockholders of  
Royal Waterworks, Inc.

100%  
Royal Waterworks, Inc

87.72%  
U.S. Water Services Corporation

UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**  
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### COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Gary Deremer	President	5%	\$ 58,000
Cecil Delcher	V. President	5%	0

### COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
			\$

**YEAR OF REPORT**  
December 31, 2020

[illegible]

E-7

<p><b>YEAR OF REPORT</b> December 31, 2020</p>
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[illegible]

**YEAR OF REPORT**  
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Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

[illegible]

**YEAR OF REPORT**  
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List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

1. Enter in this part all transactions involving services and products received or provided.

- |  |   |
|--|---|
| -management, legal and accounting services | -material and supplies furnished                |
| -computer services                         | -leasing of structures, land, and equipment     |
| -engineering & construction services       | -rental transactions                            |
| -repairing and servicing of equipment      | -sale, purchase or transfer of various products |

E-10(a)

**Royal Waterworks, Inc.**

**YEAR OF REPORT**  
December 31, 2020

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

## Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
  - purchase, sale or transfer of equipment
  - purchase, sale or transfer of land and structures
  - purchase, sale or transfer of securities
  - noncash transfers of assets
  - noncash dividends other than stock dividends
  - write-off of bad debts or loans
3. The columnar instructions follow:
  - (a) Enter name of related party or company.
  - (b) Describe briefly the type of assets purchased, sold or transferred.
  - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
  - (d) Enter the net book value for each item reported.
  - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
  - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

[illegible]



UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**

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**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 6,186,761	\$ 5,435,262
108-110	Less: Accumulated Depreciation and Amortization	F-8	4,020,308	4,147,327
Net Plant			\$ 2,166,453	\$ 1,287,936
114-115	Utility Plant Acquisition adjustment (Net)	F-7		807,513
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 2,166,453	\$ 2,095,449
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
Total Other Property & Investments			\$ 0	\$ 0
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 88,692	\$ 37,072
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	199,742	309,458
145	Accounts Receivable from Associated Companies	F-12	0	0
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		5,926	14,699
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	0	0
Total Current and Accrued Assets			\$ 294,360	\$ 361,229

\* Not Applicable for Class B Utilities

UTILITY NAME: Royal Waterworks, Inc.

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**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	3,000	3,000
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 3,000	\$ 3,000
TOTAL ASSETS AND OTHER DEBITS			\$ 2,463,813	\$ 2,459,678

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**

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**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 900,000	\$ 900,000
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital			8,108
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	75,441	(114,548)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 975,441	\$ 793,560
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	0	0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	0	0
224	Other Long Term Debt	F-17	1,327,465	1,262,324
Total Long Term Debt			\$ 1,327,465	\$ 1,262,324
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		37,592	256,317
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	0	0
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		0	141
236	Accrued Taxes	W/S-3	981	5,269
237	Accrued Interest	F-19	0	0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	90,602	139,587
Total Current & Accrued Liabilities			\$ 129,175	\$ 401,314

\* Not Applicable for Class B Utilities

UTILITY NAME: Royal Waterworks, Inc.

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**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	0	0
253	Other Deferred Credits	F-21	0	0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ 0	\$ 0
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ 0	\$ 0
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 241,475	\$ 813,118
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	209,743	(810,639)
Total Net CIAC			\$ 31,732	\$ 2,479
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ 0	\$ 0
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 2,463,813	\$ 2,459,678

UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**

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**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 719,858	\$ 1,328,557
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		0
Net Operating Revenues			\$ 719,858	\$ 1,328,557
401	Operating Expenses	F-3(b)	\$ 496,869	\$ 1,223,040
403	Depreciation Expense:	F-3(b)	\$ 65,759	\$ 119,474
	Less: Amortization of CIAC	F-22	2,969	1,528
Net Depreciation Expense			\$ 62,791	\$ 117,945
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)		345
408	Taxes Other Than Income	W/S-3	52,629	118,808
409	Current Income Taxes	W/S-3	0	0
410.1	Deferred Federal Income Taxes	W/S-3	0	0
410.11	Deferred State Income Taxes	W/S-3	0	0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 612,289	\$ 1,460,139
Net Utility Operating Income			\$ 107,568	\$ (131,582)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		0
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 107,568	\$ (131,582)

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT
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**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 663,305 0	\$ 665,252 0	\$
\$ 663,305	\$ 665,252	\$ 0
\$ 589,991	\$ 633,049	\$
71,666 54	47,808 1,474	
\$ 71,611	\$ 46,334	\$ 0
0 234 60,909 0 0 0 0 0 0	0 111 57,900 0 0 0 0 0 0	
\$ 722,744	\$ 737,394	\$ 0
\$ (59,439)	\$ (72,143)	\$ 0
0 0 0 0	0 0 0 0	
\$ (59,439)	\$ (72,143)	\$ 0

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**  
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**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 107,568	\$ (131,582)
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ 0	\$ 0
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$	\$
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 0	\$ 0
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 32,119	\$ 58,406
428	Amortization of Debt Discount & Expense	F-13	0	0
429	Amortization of Premium on Debt	F-13	0	0
Total Interest Expense			\$ 32,119	\$ 58,406
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.3	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 0
<b>NET INCOME</b>			\$ 75,450	\$ (189,989)

Explain Extraordinary Income:

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UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**  
December 31, 2020

**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,470,163	\$ 1,965,099
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	2,602,143	1,544,339
110	Accumulated Amortization	F-8	734	111
271	Contributions in Aid of Construction	F-22	574,197	238,921
252	Advances for Construction	F-20		
Subtotal			\$ 293,090	\$ 181,728
272	Add:			
	Accumulated Amortization of			
	Contributions in Aid of Construction	F-22	571,718	238,921
Subtotal			\$ 864,808	\$ 420,649
114	Plus or Minus:			
	Acquisition Adjustments (2)	F-7	521,449	286,064
115	Accumulated Amortization of			
	Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		73,749	79,131
	Other (Specify):			
RATE BASE			\$ 1,460,005	\$ 785,845
NET UTILITY OPERATING INCOME			\$ (59,439)	\$ (72,143)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-4.07%	-9.18%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.



UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**

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**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 801,100	38.82%	10.55%	4.10%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	1,262,324	61.17%	4.25%	2.60%
Customer Deposits	141	0.01%	2.00%	0.00%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ 2,063,565	100.00%		6.70%

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity: 9.52%

Commission order approving Return on Equity: PSC-15-0282-PAA-WS

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate: \_\_\_\_\_

Commission order approving AFUDC rate: \_\_\_\_\_

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

**Royal Waterworks, Inc.**

**YEAR OF REPORT**  
December 31, 2020

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 801,100	\$	\$	\$	\$	\$ 801,100
Preferred Stock						0
Long Term Debt	1,262,324					1,262,324
Customer Deposits	141					141
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes						0
Other (Explain)						0
Total	\$ 2,063,565	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,063,565

(1) Explain below all adjustments made in Columns (e) and (f):

[illegible]

UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,470,163	\$ 1,965,099	\$	\$ 5,435,262
102	Utility Plant Leased to Other				0
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress				0
106	Completed Construction Not Classified				0
	Total Utility Plant	\$ 3,470,163	\$ 1,965,099	\$ 0	\$ 5,435,262

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ 521,449	\$ 286,064	\$	\$ 807,513
					0
					0
					0
					0
	Total Plant Acquisition Adjustments	\$ 521,449	\$ 286,064	\$ 0	\$ 807,513
115	Accumulated Amortization	\$	\$	\$	\$ 0
					0
					0
					0
					0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Net Acquisition Adjustments	\$ 521,449	\$ 286,064	\$ 0	\$ 807,513

UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**

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**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 2,546,785	\$ 1,496,531	\$	\$ 4,043,316
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 71,666	\$ 47,808	\$	\$ 119,474
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 71,666	\$ 47,808	\$ 0	\$ 119,474
Debits during year:				
Book cost of plant retired	16,308			16,308
Cost of Removal				0
Other Debits (specify):				0
				0
Total Debits	\$ 16,308	\$ 0	\$ 0	\$ 16,308
Balance end of year	\$ 2,602,143	\$ 1,544,339	\$ 0	\$ 4,146,481
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$ 500	\$ 0	\$	\$ 500
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ 234	\$ 111	\$	\$ 345
Other Accounts (specify):				0
				0
Total credits	\$ 234	\$ 111	\$ 0	\$ 345
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ 734	\$ 111	\$ 0	\$ 845

- (1) Account 108 for Class B utilities.  
(2) Not applicable for Class B utilities.  
(3) Account 110 for Class B utilities.

UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Rate Case - Docket No. 140158-WS	\$ 4,500	0	\$ 0
Total	\$ 4,500		\$ 0

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$	\$	\$	\$ 0
				0
				0
				0
Total Nonutility Property	\$ 0	\$ 0	\$ 0	\$ 0

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	\$
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133):	\$
Total Other Special Deposits	\$ 0

UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**

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**INVESTMENTS AND SPECIAL FUNDS**

**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**  
December 31, 2020

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 479,066	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 479,066
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
Unbilled Revenue	\$ 71,706	
Total Other Accounts Receivable		\$ 71,706
NOTES RECEIVABLE (Account 144 ):		
	\$	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 550,772
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)		
Balance first of year	\$ 0	
Add: Provision for uncollectibles for current year	\$ 241,314	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	\$ 241,314	
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off	\$ 0	
Balance end of year		\$ 241,314
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 309,458

UTILITY NAME: Royal Waterworks, Inc.

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December 31, 2020

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**

**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$ 0

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**

**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	%	\$
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ 0

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**

**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$
Total Miscellaneous Current and Accrued Liabilities	\$ 0



UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT
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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Deferred Rate Case Expense	\$ _____	\$ _____ 3,000
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ _____ 0	\$ _____ 3,000
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ _____ 0	\$ _____ 0
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ _____ 0	\$ _____ 0
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ _____ 0	\$ _____ 3,000

UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	%	\$ 1
Shares authorized		100
Shares issued and outstanding		100
Total par value of stock issued	%	\$ 900,000
Dividends declared per share for year	%	\$ 0
<b>PREFERRED STOCK</b>		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Royal Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
--

### STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 75,441
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ (189,989)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Distrubuted Dividends _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (114,548)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (114,548)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Royal Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
--

**ADVANCES FROM ASSOCIATED COMPANIES**  
**ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>0</u>

**OTHER LONG-TERM DEBT**  
**ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
BANK OF TAMPA	4.25 %	FIXED	\$ 1,262,324
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ <u>1,262,324</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**  
December 31, 2020

**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232):			
	%		\$
Total Account 232			\$ 0
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
	%		\$
Total Account 234			\$ 0

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$ 0

UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**  
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**ACCURED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
BANK OF TAMPA	\$ _____ 0	427	\$ _____ 58,406	\$ _____ 58,406	\$ _____
Total Account 237.1	\$ _____ 0		\$ _____ 58,406	\$ _____ 58,406	\$ _____ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ _____	427	\$ _____	\$ _____	\$ _____
Total Account 237.2	\$ _____ 0		\$ _____ 0	\$ _____ 0	\$ _____ 0
Total Account 237 (1)	\$ _____ 0		\$ _____ 58,406	\$ _____ 58,406	\$ _____ 0
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ _____ 58,406		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ _____ 58,406		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**  
December 31, 2020

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)		BALANCE END OF YEAR (b)
241.2 · Accounting Fees		\$ 600
241.3 · Legal Fees		600
241.5 · Regulatory Assessment Fees		29,643
241.6 · Officer Salaries		78,833
241.7 · Purchased Wastewater		29,910
Total Miscellaneous Current and Accrued Liabilities		\$ 139,587

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$		\$	\$	\$ 0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ 0		\$ 0	\$ 0	\$ 0

\* Report advances separately by reporting group, designating water or wastewater in column (a).



UTILITY NAME: Royal Waterworks, Inc.

<b>YEAR OF REPORT</b>
December 31, 2020

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

UTILITY NAME: Royal Waterworks, Inc.

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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>574,197</u>	\$ <u>238,921</u>	\$ _____	\$ <u>813,118</u>
Add credits during year:	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>574,197</u></u>	\$ <u><u>238,921</u></u>	\$ <u><u>0</u></u>	\$ <u><u>813,118</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>571,664</u>	\$ <u>241,869</u>	\$ _____	\$ <u>813,533</u>
Debits during the year:	\$ <u>54</u>	\$ <u>1,474</u>	\$ _____	\$ <u>1,528</u>
Credits during the year	\$ <u>0</u>	\$ <u>4,422</u>	\$ _____	\$ <u>4,422</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>571,718</u></u>	\$ <u><u>238,921</u></u>	\$ <u><u>0</u></u>	\$ <u><u>810,639</u></u>

UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**

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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (189,989)
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ (189,989)

Computation of tax :

**UTILITY NAME:**

**Royal Waterworks, Inc.**

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## WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME:

Royal Waterworks, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY :

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,470,163
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	2,602,143
110	Accumulated Amortization	F-8	734
271	Contributions in Aid of Construction	W-7	574,197
252	Advances for Construction	F-20	
Subtotal			\$ 293,090
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 571,718
Subtotal			\$ 864,808
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		73,749
	Other (Specify):		
WATER RATE BASE			\$ 938,557
WATER OPERATING INCOME		W-3	\$ (59,439)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			-6.33%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and  
Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Royal Waterworks, Inc.**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY :

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 663,305
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 663,305
401	Operating Expenses	W-10(a)	\$ 589,991
403	Depreciation Expense	W-6(a)	71,666
	Less: Amortization of CIAC	W-8(a)	54
	Net Depreciation Expense		\$ 71,611
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	234
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		28,375
408.11	Property Taxes		32,534
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 60,909
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 722,744
	Utility Operating Income		\$ (59,439)
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (59,439)

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY :

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0			\$ 0
302	Franchises	713	9,019		9,732
303	Land and Land Rights	76,123			76,123
304	Structures and Improvements	545,073			545,073
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	23,683			23,683
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	48,267	3,805		52,072
310	Power Generation Equipment	11,948	4,843		16,791
311	Pumping Equipment	735,632	495		736,127
320	Water Treatment Equipment	225,348	19,391	9,579	235,160
330	Distribution Reservoirs and Standpipes	9,100	0		9,100
331	Transmission and Distribution Mains	998,212	9,648		1,007,860
333	Services	168,098	1,136		169,234
334	Meters and Meter Installations	338,317	8,972	6,729	340,560
335	Hydrants	69,322	0		69,322
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	60,946			60,946
340	Office Furniture and Equipment	11,693			11,693
341	Transportation Equipment	13,029			13,029
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	10,370			10,370
344	Laboratory Equipment	5,856			5,856
345	Power Operated Equipment	0			0
346	Communication Equipment	0	7,901		7,901
347	Miscellaneous Equipment	25,650			25,650
348	Other Tangible Plant	43,883			43,883
TOTAL WATER PLANT		\$ 3,421,262	\$ 65,210	\$ 16,308	\$ 3,470,163

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY :

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$ 0	\$	\$	\$	\$
302	Franchises	9,732	9,732				
303	Land and Land Rights	76,123		76,123			
304	Structures and Improvements	545,073		545,073			
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	23,683		23,683			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	52,072		52,072			
310	Power Generation Equipment	16,791		16,791			
311	Pumping Equipment	736,127		736,127			
320	Water Treatment Equipment	235,160			235,160		
330	Distribution Reservoirs and Standpipes	9,100				9,100	
331	Transmission and Distribution Mains	1,007,860				1,007,860	
333	Services	169,234				169,234	
334	Meters and Meter Installations	340,560				340,560	
335	Hydrants	69,322				69,322	
336	Backflow Prevention Devices	0				0	
339	Other Plant Miscellaneous Equipment	60,946				60,946	
340	Office Furniture and Equipment	11,693					11,693
341	Transportation Equipment	13,029					13,029
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	10,370					10,370
344	Laboratory Equipment	5,856					5,856
345	Power Operated Equipment	0					
346	Communication Equipment	7,901					7,901
347	Miscellaneous Equipment	25,650					25,650
348	Other Tangible Plant	43,883					43,883
TOTAL WATER PLANT		\$ 3,470,163	\$ 9,732	\$ 1,449,869	\$ 235,160	\$ 1,657,021	\$ 118,382

W-4(b)  
GROUP \_\_\_\_\_



UTILITY NAME:

Royal Waterworks, Inc.**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY :

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment			
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

**YEAR OF REPORT**  
December 31, 2020

**UTILITY NAME:** Royal Waterworks, Inc.

SYSTEM NAME / COUNTY :

# ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 411,869	\$ 17,034	\$	\$ 17,034
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	23,683	0		0
308	Infiltration Galleries and Tunnels	0	0		0
309	Supply Mains	48,382	0		0
310	Power Generation Equipment	7,416	695		695
311	Pumping Equipment	737,379	(1,252)		(1,252)
320	Water Treatment Equipment	56,825	10,542		10,542
330	Distribution Reservoirs and Standpipes	9,100	0		0
331	Transmission and Distribution Mains	578,448	23,306		23,306
333	Services	132,490	4,218		4,218
334	Meters and Meter Installations	334,689	12,749		12,749
335	Hydrants	47,758	1,540		1,540
336	Backflow Prevention Devices		0		0
339	Other Plant Miscellaneous Equipment	47,995	2,438		2,438
340	Office Furniture and Equipment	11,748	0		0
341	Transportation Equipment	13,029	0		0
342	Stores Equipment	0	0		0
343	Tools, Shop and Garage Equipment	10,424	0		0
344	Laboratory Equipment	5,887	0		0
345	Power Operated Equipment		0		0
346	Communication Equipment		395		395
347	Miscellaneous Equipment	25,779	0		0
348	Other Tangible Plant	43,883	0		0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 2,546,785	71,666	0	71,666

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

W-6(a)  
GROUP

**YEAR OF REPORT**  
December 31, 2020

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY : \_\_\_\_\_

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$ 0	\$ 428,903
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	23,683
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	48,382
310	Power Generation Equipment				0	8,112
311	Pumping Equipment				0	736,127
320	Water Treatment Equipment	9,579			9,579	57,788
330	Distribution Reservoirs and Standpipes				0	9,100
331	Transmission and Distribution Mains				0	601,754
333	Services				0	136,708
334	Meters and Meter Installations	6,729			6,729	340,709
335	Hydrants				0	49,299
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	50,433
340	Office Furniture and Equipment				0	11,748
341	Transportation Equipment				0	13,029
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	10,424
344	Laboratory Equipment				0	5,887
345	Power Operated Equipment				0	0
346	Communication Equipment				0	395
347	Miscellaneous Equipment				0	25,779
348	Other Tangible Plant				0	43,883
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 16,308	\$ 0	\$ 0	\$ 16,308	\$ 2,602,143

W-6(b)  
GROUP \_\_\_\_\_

**Royal Waterworks, Inc.**

December 31, 2020

**SYSTEM NAME / COUNTY :**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 574,197
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ 0
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	0
Total Credits		\$ 0
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 574,197

Explain all debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper appears to be a standard notebook page.

UTILITY NAME:

Royal Waterworks, Inc.**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY :

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$	0
			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ 0

**ACCUMULATED AMORTIZATION OF WATER  
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 571,664
Debits during the year:	
Accruals charged to Account 272	\$ 54
Other debits (specify) :	
Total debits	\$ 54
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 571,718

**Royal Waterworks, Inc.**

December 31, 2020

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ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$
Total Credits		\$ 0

UTILITY NAME:

Royal Waterworks, Inc.**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	405	457	271,773
461.2	Sales to Commercial Customers	116	73	390,694
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		521	530	\$ 662,467
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers	396	401	
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		917	931	\$ 662,467
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			838
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 838
Total Water Operating Revenues				\$ 663,305

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Royal Waterworks, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY :

## WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	30,000		
604	Employee Pensions and Benefits	0		
610	Purchased Water	0		
615	Purchased Power	39,128	39,128	
616	Fuel for Power Production	0		
618	Chemicals	39,963	39,963	
620	Materials and Supplies	0		
631	Contractual Services-Engineering	6,303	6,303	
632	Contractual Services - Accounting	400		
633	Contractual Services - Legal	200		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	47	47	
636	Contractual Services - Other	348,330	1,978	11,547
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	4,233		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	110,806		
675	Miscellaneous Expenses	10,581		
Total Water Utility Expenses		\$ 589,991	\$ 87,418	\$ 11,547



**Royal Waterworks, Inc.**

December 31, 2020

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### WATER UTILITY EXPENSE ACCOUNT MATRIX

<b>.3</b>	<b>.4</b>	<b>.5</b>	<b>.6</b>	<b>.7</b>	<b>.8</b>
<b>WATER TREATMENT EXPENSES - OPERATIONS</b>	<b>WATER TREATMENT EXPENSES - MAINTENANCE</b>	<b>TRANSMISSION &amp; DISTRIBUTION EXPENSES - OPERATIONS</b>	<b>TRANSMISSION &amp; DISTRIBUTION EXPENSES - MAINTENANCE</b>	<b>CUSTOMER ACCOUNTS EXPENSE</b>	<b>ADMIN. &amp; GENERAL EXPENSES</b>
(f)	(g)	(h)	(i)	(j)	(k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	30,000
_____ 	 _____ 	 _____	 _____ 	 _____	
_____	_____	_____	_____		
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	400
_____	_____	_____	_____	_____	200
_____	_____	_____	_____	_____	_____
118,939	12,876	_____	127,284	7,827	67,879
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	4,233
_____	_____	_____	_____	_____	_____
 _____ 	 _____ 	 _____ 	 _____ 	 _____ 	_____
 _____	 _____	 _____	 _____	 110,806	 _____
0	_____	_____	_____	_____	10,581
<u>\$        118,939</u>	<u>\$        12,876</u>	<u>\$                  0</u>	<u>\$        127,284</u>	<u>\$        118,633</u>	<u>\$        113,293</u>

UTILITY NAME:

Royal Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY :

### PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		10,921	1,300	9,621	8,225
February		9,477	611	8,866	8,567
March		11,889	1,204	10,685	8,599
April		12,202	783	11,419	10,845
May		11,187	760	10,427	10,587
June		10,669	957	9,713	8,456
July		11,144	1,380	9,765	9,425
August		10,764	1,559	9,205	8,748
September		10,010	1,625	8,385	8,867
October		9,755	1,866	7,889	8,316
November		10,047	2,873	7,174	7,510
December		11,087	3,387	7,700	7,839
Total for Year	0	129,152	18,304	110,848	105,984

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

### SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	357 gpm	250 gpm	Ground
Well # 2	371 gpm	250 gpm	Ground
Well #3	366 gpm	250 gpm	Ground
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : \_\_\_\_\_

### WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):

1.0 mgd

Location of measurement of capacity  
(i.e. Wellhead, Storage Tank):

Wellhead

Type of treatment (reverse osmosis,  
sedimentation, chemical, aerated, etc.):

#### LIME TREATMENT

Unit rating (i.e., GPM, pounds  
per gallon):

N/A

Manufacturer:

Infilco

#### FILTRATION

Type and size of area:

Pressure (in square feet):

N/A

Manufacturer:

N/A

Gravity (in GPM/square feet):

2

Manufacturer:

Unknown

UTILITY NAME:

Royal Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY :

### CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	807	807
3/4"	Displacement	1.5	33	50
1"	Displacement	2.5	36	90
1 1/2"	Displacement or Turbine	5.0	7	35
2"	Displacement, Compound or Turbine	8.0	46	368
3"	Displacement	15.0	2	30
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				1,380

### CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:  

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$$

ERC Calculation:

UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY : \_\_\_\_\_

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs \* the system can efficiently serve. 1379.5
2. Maximum number of ERCs \* which can be served. 2549
3. Present system connection capacity (in ERCs \*) using existing lines. 1379.5
4. Future connection capacity (in ERCs \*) upon service area buildout. Built Out
5. Estimated annual increase in ERCs \*. None
6. Is the utility required to have fire flow capacity?  
If so, how much capacity is required? Yes  
1,000 gpm
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? unknown
10. If the present system **does not** meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? na
  - c. When will construction begin? na
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? na
11. Department of Environmental Protection ID # 4061517
12. Water Management District Consumptive Use Permit # 06-00003-W
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? na

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**

**Royal Waterworks, Inc.**

December 31, 2020

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater engineering schedules (S-11 through S-13) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-13) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME:

Royal Waterworks, Inc.**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY : \_\_\_\_\_

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,965,099
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	1,544,339
110	Accumulated Amortization	F-8	111
271	Contributions in Aid of Construction	S-7	238,921
252	Advances for Construction	F-20	
Subtotal			\$ 181,728
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 238,921
Subtotal			\$ 420,649
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		79,131
	Other (Specify):		
WASTEWATER RATE BASE			\$ 499,780
WASTEWATER OPERATING INCOME		S-3	\$ (72,143)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			-14.43%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and  
Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.



UTILITY NAME:

Royal Waterworks, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY :

## WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 665,252
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 665,252
401	Operating Expenses	S-10(a)	\$ 633,049
403	Depreciation Expense	S-6(a)	47,808
	Less: Amortization of CIAC	S-8(a)	1,474
Net Depreciation Expense			\$ 46,334
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	111
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		29,936
408.11	Property Taxes		27,963
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 57,900
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 737,394
Utility Operating Income			\$ (72,143)
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ (72,143)

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY :

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO.	ACCOUNT NAME	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$	\$ 4,862	\$	\$ 4,862
352	Franchises				0
353	Land and Land Rights	71,802			71,802
354	Structures and Improvements	145,709			145,709
355	Power Generation Equipment	37,368			37,368
360	Collection Sewers - Force	120,328	3,653		123,981
361	Collection Sewers - Gravity	1,007,571			1,007,571
362	Special Collecting Structures				0
363	Services to Customers				0
364	Flow Measuring Devices	81,227			81,227
365	Flow Measuring Installations				0
366	Reuse Services				0
367	Reuse Meters and Meter Installations				0
370	Receiving Wells				0
371	Pumping Equipment	276,926	8,587		285,513
374	Reuse Distribution Reservoirs				0
375	Reuse Transmission and Distribution System				0
380	Treatment and Disposal Equipment				0
381	Plant Sewers				0
382	Outfall Sewer Lines				0
389	Other Plant Miscellaneous Equipment	121,758			121,758
390	Office Furniture and Equipment	11,276			11,276
391	Transportation Equipment	13,029			13,029
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment	22,947			22,947
394	Laboratory Equipment	26,858			26,858
395	Power Operated Equipment				0
396	Communication Equipment				0
397	Miscellaneous Equipment	11,197			11,197
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 1,947,996	\$ 17,103	\$ 0	\$ 1,965,099

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY: \_\_\_\_\_

YEAR OF REPORT  
December 31, 2020

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (l)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (m)	.7 GENERAL PLANT (n)
351	Organization	\$ 4,862	\$	\$	\$	\$	\$	\$
352	Franchises							
353	Land and Land Rights		71,802					
354	Structures and Improvements		145,709					
355	Power Generation Equipment		37,368					
360	Collection Sewers - Force		123,981					
361	Collection Sewers - Gravity		1,007,571					
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices		81,227					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			285,513				
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment				121,758			11,276
390	Office Furniture and Equipment							13,029
391	Transportation Equipment							
392	Stores Equipment							22,947
393	Tools, Shop and Garage Equipment							26,858
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							11,197
398	Other Tangible Plant							0
	Total Wastewater Plant	\$ 4,862	\$ 1,467,658	\$ 285,513	\$ 121,758	\$ 0	\$ 0	\$ 85,307

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

Royal Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY :

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force			
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures			
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers			
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Royal Waterworks, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY :

## ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)		(c)	(d)	(e)	(f)
354	Structures and Improvements	\$ 105,676	\$ 4,553	\$	\$ 4,553
355	Power Generation Equipment	19,610	1,868		1,868
360	Collection Sewers - Force	120,328	855		855
361	Collection Sewers - Gravity	735,862	22,390		22,390
362	Special Collecting Structures				0
363	Services to Customers				0
364	Flow Measuring Devices	82,581			0
365	Flow Measuring Installations				0
366	Reuse Services				0
367	Reuse Meters and Meter Installations				0
370	Receiving Wells				0
371	Pumping Equipment	227,422	15,603		15,603
374	Reuse Distribution Reservoirs				0
375	Reuse Transmission/Distribution Sys.				0
380	Treatment and Disposal Equipment				0
381	Plant Sewers				0
382	Outfall Sewer Lines				0
389	Other Plant Miscellaneous Equipment	121,758			0
390	Office Furniture and Equipment	11,327			0
391	Transportation Equipment	13,143			0
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment	22,947	0		0
394	Laboratory Equipment	24,399	1,791		1,791
395	Power Operated Equipment				0
396	Communication Equipment				0
397	Miscellaneous Equipment	281	746		746
398	Other Tangible Plant	11,197	0		0
Total Depreciable Wastewater Plant in Service		\$ 1,496,531	\$ 47,808	\$ 0	\$ 47,808

\* Specify nature of transaction.

Use ( ) to denote reversal entries.

S-6(a)

GROUP

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY : \_\_\_\_\_

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	0	\$ 110,229
355	Power Generation Equipment				0	21,478
360	Collection Sewers - Force				0	121,183
361	Collection Sewers - Gravity				0	758,253
362	Special Collecting Structures				0	0
363	Services to Customers				0	0
364	Flow Measuring Devices				0	82,581
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells				0	0
371	Pumping Equipment				0	243,026
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	0
380	Treatment and Disposal Equipment				0	0
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	121,758
390	Office Furniture and Equipment				0	11,327
391	Transportation Equipment				0	13,143
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	22,947
394	Laboratory Equipment				0	26,189
395	Power Operated Equipment				0	0
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	1,028
398	Other Tangible Plant				0	11,197
Total Depreciable Wastewater Plant in Service		\$ 0	\$ 0	\$ 0	0	\$ 1,544,339

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

UTILITY NAME:

Royal Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY :

\_\_\_\_\_

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ 238,921
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ 0
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	0
Total Credits		\$ 0
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 238,921

Explain all debits charged to Account 271 during the year below:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

UTILITY NAME:

Royal Waterworks, Inc.**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Plant capacity charge			\$ 0
Service installation charge			0
Main Extension Charge			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ 0

**ACCUMULATED AMORTIZATION OF WASTEWATER  
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 241,869
Debits during the year:	
Accruals charged to Account 272	\$ 1,474
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 1,474
Credits during the year (specify) :	
_____	\$ 4,422
_____	_____
Total credits	\$ 4,422
Balance end of year	\$ 238,921

S-8(a)

GROUP \_\_\_\_\_



**Royal Waterworks, Inc.**

December 31, 2020

\_\_\_\_\_

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$ _____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
Total Credits		\$ _____ 0

UTILITY NAME: Royal Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
521.1	Flat Rate Revenues: Residential Revenues			\$ _____
521.2	Commercial Revenues			_____
521.3	Industrial Revenues			_____
521.4	Revenues From Public Authorities			_____
521.5	Multiple Family Dwelling Revenues			_____
521.6	Other Revenues			_____
521	Total Flat Rate Revenues	0	0	\$ 0
522.1	Measured Revenues: Residential Revenues	405	457	184,810
522.2	Commercial Revenues	115	72	480,441
522.3	Industrial Revenues			_____
522.4	Revenues From Public Authorities			_____
522.5	Multiple Family Dwelling Revenues			_____
522	Total Measured Revenues	520	529	\$ 665,252
523	Revenues From Public Authorities			_____
524	Revenues From Other Systems			_____
525	Interdepartmental Revenues			_____
Total Wastewater Sales		520	529	\$ 665,252
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ _____
531	Sale of Sludge			_____
532	Forfeited Discounts			_____
534	Rents From Wastewater Property			_____
535	Interdepartmental Rents			_____
536	Other Wastewater Revenues			_____
Total Other Wastewater Revenues				\$ 0

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Royal Waterworks, Inc.**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____ 0	_____ 0	\$ _____ 0
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	_____ 0	_____ 0	\$ _____ 0
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ <u>665,252</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY :

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 0	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	28,000						
704	Employee Pensions and Benefits	0						
710	Purchased Sewage Treatment	274,499					274,499	
711	Sludge Removal Expense	0						
715	Purchased Power	7,481					7,481	
716	Fuel for Power Production	0						
718	Chemicals	0						
720	Materials and Supplies	0						
731	Contractual Services-Engineering	0						
732	Contractual Services - Accounting	400						
733	Contractual Services - Legal	200						
734	Contractual Services - Mgt. Fees	0						
735	Contractual Services - Testing	0						
736	Contractual Services - Other	187,433		45,215			59,336	26,998
741	Rental of Building/Real Property	0						
742	Rental of Equipment	0						
750	Transportation Expenses	0						
756	Insurance - Vehicle	0						
757	Insurance - General Liability	4,233						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	129,805						
775	Miscellaneous Expenses	997						
Total Wastewater Utility Expenses		\$ 633,049	\$ 0	\$ 45,215	\$ 0	\$ 0	\$ 341,316	\$ 26,998

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY : \_\_\_\_\_

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$		\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders		28,000				
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering						
732	Contractual Services - Accounting		400				
733	Contractual Services - Legal		200				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other	5,496	50,388				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability		4,233				
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	129,805					
775	Miscellaneous Expenses		997				
Total Wastewater Utility Expenses		\$ 135,302	\$ 84,218	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME:

Royal Waterworks, Inc.**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY : \_\_\_\_\_

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	457	457
5/8"	Displacement	1.0	2	2
3/4"	Displacement	1.5	32	48
1"	Displacement	2.5	28	70
1 1/2"	Displacement or Turbine	5.0	6	30
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0	1	15
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				646

**CALCULATION OF THE WASTEWATER SYSTEM  
EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons treated (Ornit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

UTILITY NAME:

Royal Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY :

\_\_\_\_\_

### WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	N/A		
Basis of Permit Capacity (1)	N/A		
Manufacturer	N/A		
Type (2)	N/A		
Hydraulic Capacity	N/A		
Average Daily Flow	N/A		
Total Gallons of Wastewater Treated	N/A		
Method of Effluent Disposal	Broward County		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME:

Royal Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY :

### OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 945
2. Maximum number of ERCs\* which can be served 945
3. Present system connection capacity (in ERCs\*) using existing lines 945
4. Future connection capacity (in ERCs\*) upon service area buildout Built Out
5. Estimated annual increase in ERCs\* NA
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
\_\_\_\_\_  
\_\_\_\_\_
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. \_\_\_\_\_
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No  
If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? No  
If so, what are the utility's plans to comply with this requirement? N/A
10. When did the company last file a capacity analysis report with the DEP? NA
11. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # N/A

\* An ERC is determined based on the calculation on S-11.

S-13

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: ROYAL WATERWORKS, INC.**  
**For the Year Ended December 31, 2020**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	662,467	662,467	-
Total Fire Protection Revenue (462.1 - 462.2)	_____	_____	_____
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	838	838	-
<b>Total Water Operating Revenue</b>	\$ 663,305	\$ 663,305	\$ -
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	\$ 663,305	\$ 663,305	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: ROYAL WATERWORKS, INC.**  
**For the Year Ended December 31, 2020**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ _____	\$ _____	\$ _____
Total Measured Revenues (522.1 - 522.5)	665,252	665,252	-
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	_____	_____	_____
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
<b>Total Wastewater Operating Revenue</b>	\$ 665,252	\$ 665,252	\$ -
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Wastewater Operating Revenues</b>	\$ 665,252	\$ 665,252	\$ -

Explanations:

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).