CLASS "A" OR "B"

W5984

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

Royal Waterworks, Inc.

Exact Legal Name of Respondent

259-W & 199-S Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PLORIDA PUBLIC SERVICE
COMMISSION

2022 MAR 31 PM 3: 56
ACCOUNTING & FINANICE



FOR THE

YEAR ENDED DECEMBER 31, 2021

OFFICIAL COPY
Public Service Commission
Do Not Remove From This Office

GENERAL INSTRUCTIONS

- Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
- 2. Interpret all accounting words and phrases in accordance with the USOA.
- Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable."
 Do not omit any pages.
- 5. Where dates are called for, the month and day should be stated as well as the year.
- 6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
- 7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
- 8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
- 11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
- 12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
- 13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
- 14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

Florida Public Service Commission Division of Economic Regulation 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

LOWID R. PORTING SERVICE SERVI

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES		1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
YES	NO	2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
YES X	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
YES X	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.
		1. X	Items Certified 2. 3. 4. X X X (Signature of Chief Executive Officer of the utility) *
		1.	(Signature of Chief Executive Officer of the utility) * 2. 3. 4. (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE:

Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2021

Royal Waterwork	s, Inc.	County:	Broward
	(Exact Name of Utility)		
4939 Cross Bayou		ondence should be sent:	
New Port Richey, I	1 34652		
Telephone:	727-848-8292		
•			
E Mail Address:	trendell@uswatercorp.net		
WEB Site:	www.mywaterservice.com		
Sunshine State One	-Call of Florida, Inc. Member Number R	RUC403	
Name and address of Troy Rendell	of person to whom correspondence concerning this repo	rt should be addressed:	
	estor Owned Utilities		
T. 1 . 1	0.0000		
Telephone: 727-84	8-8292		
List below the addr	ess of where the utility's books and records are located:		
4939 Cross Bayou			
New Port Richey, I	1 34652		
Telephone: 727-65	0.5522		
relephone: 727-0.	9-3322		
List below any grou	ps auditing or reviewing the records and operations:		
Date of original org	anization of the utility: 04/24/19		
Check the appropri	ate business entity of the utility as filed with the Internal	Revenue Service	
check the uppropri	are business entity of the durity as fried with the internal	. Revenue Service	
Indivi	lual Partnership Sub S Corporation 1	120 Corporation	
	، ب ت		
List below every co	rporation or person owning or holding directly or indire	ectly 5% or more of the voting sec	urities
			Percent
	Name		Ownership
1.	Gary Deremer		51%
2.	Cecil Delcher		37%
3.			
4. 5.			-
5. 6.			
7.	<u> </u>		
8.			-
9.			<u> </u>
10.	,		-

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

THE FLORIDA FUBLIC SERVICE COMMISSION			
NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Gary Deremer	President	Administration	General Business
Cecil Delcher	V. President	Administration	General Business
Troy Rendell	Vice President Investor Owned Utilities	Administration/ Operations	PSC Regulation/Filings/ Operations
Joseph Gabay	Accounting Manager	Accounting	Accounting Issues
Sharon Purviance	Utility Manager	Operations	Operations/Cust Service
		-	

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by, if not on general payroll.

December 31, 2021

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

Royal Waterworks, Inc. was incorporated on April 24, 2019 to purchase and aquire the water and wastewater assets of Royal Utilities, Inc.
Currently there is a transfer docket with the Commission - Docket No. 20190170-WS.
The utility provides water service in Carriage Point, Corral Trace, Ramblewood East, Coventry,
Riverside Plaza, and Royal Eagle Plaza in Broward County.

December 31, 2021

PARENT / AFFILIATE ORGANIZATION CHART

Complete be The chart m	Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility. The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).		
	Stockholders of Royal Waterworks, Inc.		
	100% Royal Waterworks, Inc	76.12% U.S. Water Services Corporation	

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.		iness	
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Gary Deremer	President	5%	\$58,000
Cecil Delcher	V. President	5%	0
			·
			:

COMPENSATION OF DIRECTORS

For each director, list the number of direct received as a director from the respondent.		ach director and the compensa	tion
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
			\$
	W.		
		-	
		***************************************	3

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

	r		т
NAME OF	IDENTIFICATION		NAME AND
OFFICER, DIRECTOR	OF SERVICE		ADDRESS OF
OR AFFILIATE	OR PRODUCT	AMOUNT	AFFILIATED ENTITY
(a)	(b)	(c)	(d)
	Contracted		U.S. Water Services
Gary Deremer	Services	\$ See E10(a)	Corporation
	Contracted		U.S. Water Services
Cecil Delcher	Services	See E10(a)	Corporation
	Contracted		U.S. Water Services
Troy Rendell	Services	See E10(a)	Corporation
		·	-
	-		
		8	
		· 	
l			

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

	PRINCIPAL		T
	OCCUPATION		NAME AND ADDRESS
	OR BUSINESS	AFFILIATION OR	OF AFFILIATION OR
DIA BATE			1
NAME	AFFILIATION	CONNECTION	CONNECTION
(a)	(b)	(c)	(d)
		.	U.S. Water Services
Gary Deremer	President	Stockholder	Corporation
			U.S. Water Services
Cecil Delcher	V. President	Stockholder	Corporation
			U.S. Water Services
Troy Rendell	Secretary	Stockholder	Corporation
		1	
		 	1
	_		
		 	-
	_	-	-

YEAR OF REPORT December 31, 2021

UTILITY NAME: Royal Waterworks, Inc.

BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service.

	ACCOUNT NUMBER (g)	
EXPENSES	EXPENSES A INCURRED (f)	
S	ACCOUNT NUMBER (e)	
REVENUES	REVENUES GENERATED (d)	
	ACCOUNT NUMBER (c)	
ASSETS	BOOK COST OF ASSETS (b)	sa
	BUSINESS OR SERVICE CONDUCTED (a)	None

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
 - -management, legal and accounting services
 - -computer services
 - -engineering & construction services
 - -repairing and servicing of equipment

- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions
- -sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNI (P)urchased (S)old (d)	JAL CHARGES AMOUNT (e)
				\$
U.S. Water Services				
Corporation	Contracted Services	Monthly	P	542,852
				-
				3
				a

Roval Waterworks, Inc.

UTILITY NAME:

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Rutar in this nort all transactions relating		Part II. Specific Instructions: Sale, Purchase and Transfer of Assets	Transfer of Assets set follow:		
Enter in this part all transactions relating to the purchase, sale, or transfer of assets.		The columnar instructions follow: (a) Enter name of related party or company.	is tottow. I party or company.		
	Below are examples of some types of transactions to include: -purchase, sale or transfer of equipment	(b) Describe briefly the (c) Enter the total received (d) Enter the net book with the left book with the lef	 (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". 	ld or transferred. se with "P" and sale with "9	<u>=</u> .'
	-purchase, sale of transfer of securities -purchase, sale or transfer of securities	(e) Enter the net profit of	Enter the net profit or loss for each item reported. (column (c) - column (d))	d. (column (c) - column (d))	
	-noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans	(f) Enter the fair market schedule, describe th	Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.	d. In space below or in a suj r market value.	pplemental
		SALE OR PURCHASE	NET BOOK		FAIR MARKET
	DESCRIPTION OF ITEMS (b)	PRICE (c)	VALUE (d)	GAIN OR LOSS (e)	VALUE (f)
		€9	8	8	8
1 1					
- 1					
				4:	
ĺ					

Royal Waterworks, Inc.

December 31, 2021

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.		REF.		PREVIOUS		CURRENT
NO.	ACCOUNT NAME	PAGE	l	YEAR		YEAR
(a)	(b)	(c)		(d)		(e)
101 101	UTILITY PLANT	l	_		١.	
101-106	Utility Plant	F-7	\$	5,435,262	\$	5,548,056
108-110	Less: Accumulated Depreciation and Amortization	F-8		4,147,327		4,257,163
	Net Plant		\$	1,287,936	\$_	1,290,893
114-115	Utility Plant Acquisition adjustment (Net)	F-7		807,513		753,175
116 *	Other Utility Plant Adjustments					
	Total Net Utility Plant		\$	2,095,449	\$	2,044,068
	OTHER PROPERTY AND INVESTMENTS		†		1	
121	Nonutility Property	F-9	\$	0	\$	0
122	Less: Accumulated Depreciation and Amortization				=	
	Net Nonutility Property		\$	0	\$	0
123	Investment in Associated Companies	F-10	t	0	t -	0
124	Utility Investments	F-10	1 -	0	-	0
125	Other Investments	F-10	1 -	0		0
126-127	Special Funds	F-10	1 -	0	-	0
	Total Other Property & Investments		\$_	0_0	\$_	0
131	CURRENT AND ACCRUED ASSETS Cash		\$	37,072	\$	337,061
132	Special Deposits	F-9		0	7	0
133	Other Special Deposits	F-9		0	-	0
134	Working Funds		1 -		_	
135	Temporary Cash Investments		1 -			
141-144	Accounts and Notes Receivable, Less Accumulated	1	1 -		_	
	Provision for Uncollectible Accounts	F-11		309,458		328,647
145	Accounts Receivable from Associated Companies	F-12	1 -	0		0
146	Notes Receivable from Associated Companies	F-12	1 _	0		0
151-153	Material and Supplies		1 -		-	
161	Stores Expense		1 -		-	
162	Prepayments]	14,699		14,717
171	Accrued Interest and Dividends Receivable		1 -		-	
172 *	Rents Receivable		1 -		-	
173 *	Accrued Utility Revenues		1 _		"	
174	Miscellaneous Current and Accrued Assets	F-12		0	-	0
	Total Current and Accrued Assets		\$	361,229	\$	680,425

^{*} Not Applicable for Class B Utilities

December 31, 2021

Royal Waterworks, Inc.

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.		REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$0
182	Extraordinary Property Losses	F-13	0	0
183	183 Preliminary Survey & Investigation Charges		3.5	
184				·
185 *	Temporary Facilities		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
186	Miscellaneous Deferred Debits	F-14	3,000	0
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits			\$0
	TOTAL ASSETS AND OTHER DEBITS		\$	\$2,724,493

^{*} Not Applicable for Class B Utilities

UTILITY NAME:

NOTES TO THE BALANCE SHEET The space below is provided for important notes regarding the balance sheet

COMPARATIVE BALANCE SHEET **EQUITY CAPITAL AND LIABILITIES**

ACCT.		REF.		PREVIOUS		CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR		YEAR
(a)	(b)	(c)		(d)		(e)
· · · ·	EQUITY CAPITAL	(-/		()	_	(-)
201	Common Stock Issued	F-15	\$	900,000	\$	900,000
204	Preferred Stock Issued	F-15	*:	0	*i	0
202,205 *	Capital Stock Subscribed	1	-		-	
203,206 *	Capital Stock Liability for Conversion	1	1 -		_	
207 *	Premium on Capital Stock		1		_	·
209 *	Reduction in Par or Stated Value of Capital Stock	+	1 -			
210 *	Gain on Resale or Cancellation of Reacquired	_	-			
	Capital Stock		l			
211	Other Paid - In Capital	_	-	8,108	_	308,108
212	Discount On Capital Stock		-	0,100	_	500,100
213	Capital Stock Expense	-	_		I —	
214-215	Retained Earnings	F-16	1 -	(114,548)	_	39,438
214-213	Reacquired Capital Stock	1-10	-	(114,540)	I —	39,436
218	Proprietary Capital	-	-		_	
210	(Proprietorship and Partnership Only)				1	
	(Proprietorship and Partnership Only)		_			
	Total Equity Capital		\$	793,560	\$	1,247,546
	LONG TERM DEBT					
221	Bonds	F-15		0		0
222 *	Reacquired Bonds					
223	Advances from Associated Companies	F-17		0		0
224	Other Long Term Debt	F-17		1,262,324		1,189,485
	Total Long Term Debt		\$	1,262,324	\$	1,189,485
	CURRENT AND ACCRUED LIABILITIES					
231	Accounts Payable			256,317		70,157
232	Notes Payable	F-18		0		0
233	Accounts Payable to Associated Companies	F-18		0		0
234	Notes Payable to Associated Companies	F-18		0		0
235	Customer Deposits			141		4,806
236	Accrued Taxes	W/S-3		5,269		5,656
237	Accrued Interest	F-19		0		0
238	Accrued Dividends					
239	Matured Long Term Debt		7			
240	Matured Interest					
241	Miscellaneous Current & Accrued Liabilities	F-20	_	139,587	-	202,750
	Total Current & Accrued Liabilities		\$_	401,314	\$	283,369

^{*} Not Applicable for Class B Utilities

Royal Waterworks, Inc.

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.		REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED CREDITS	(-/	(**)	(6)
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	0	0
253	Other Deferred Credits	F-21	0	0
255	Accumulated Deferred Investment Tax Credits			-
	Total Deferred Credits		\$0	\$o
	OPERATING RESERVES			
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			:
263	Pensions and Benefits Reserve	İ		
265	Miscellaneous Operating Reserves			
	Total Operating Reserves		\$0	\$0
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	\$813,118	\$ 814,794
272	Accumulated Amortization of Contributions			
	in Aid of Construction	F-22	810,639	(810,702)
	Total Net CIAC		\$	\$4,093
281	ACCUMULATED DEFERRED INCOME TAXES Accumulated Deferred Income Taxes -			
202	Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes -			
202	Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
	Total Accumulated Deferred Income Tax		\$0	\$0
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$\$	\$\$

Royal Waterworks, Inc.

December 31, 2021

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
400 469, 530	UTILITY OPERATING INCOME Operating Revenues Less: Guaranteed Revenue and AFPI	F-3(b)	\$1,328,557_	\$1,373,246 0
	Net Operating Revenues		\$1,328,557	\$1,373,246_
401	Operating Expenses	F-3(b)	\$ 1,223,040	\$ 893,110
403	Depreciation Expense: Less: Amortization of CIAC	F-3(b) F-22	\$ <u>119,474</u> 1,528	\$112,525 63
Net Depreciation Expense		\$117,945	\$112,463	
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		54,338
407	Amortization Expense (Other than CIAC)	F-3(b)	345	430
408	Taxes Other Than Income	W/S-3	118,808	113,243
409	Current Income Taxes	W/S-3	0	0
410.1	Deferred Federal Income Taxes	W/S-3	0	0
410.11	Deferred State Income Taxes	W/S-3	0	0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$1,460,139_	\$1,173,584_
Net Utility Operating Income		\$(131,582)	\$199,662	
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		0
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
Total Utility	Operating Income [Enter here and on Page F-3(c)]		\$(131,582)	\$199,662

^{*} For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 697,707	\$ 675,539	\$
\$697,707	\$675,539_	\$0
\$ 367,938	\$ 525,172	\$
<u>64,675</u> 63	47,850	
\$64,612	\$47,850	\$
35,305 309 57,120 0 0 0 0 0 0	19,033 122 56,123 0 0 0 0 0 0	
\$525,284_	\$648,300_	\$ <u>0</u> _
\$172,423	\$\$	S
0 0 0 0	0 0 0	
\$172,423	\$	\$0

^{*} Total of Schedules W-3 / S-3 for all rate groups.

Royal Waterworks, Inc.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility	Operating Income [from page F-3(a)]		\$(131,582)	\$199,662
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			· · · · · · · · · · · · · · · · · · ·
421	Nonutility Income			: E
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$0	\$0
	TAXES APPLICABLE TO OTHER INCOME			
408.2	Taxes Other Than Income		\$	\$
409.2				
410.2			1	. :
411.2				
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
	Total Taxes Applicable To Other Incom	e	\$0	\$0
	INTEREST EXPENSE			
427	Interest Expense	F-19	\$ 58,406	\$45,676
428	Amortization of Debt Discount & Expense	F-13	0	0
429	Amortization of Premium on Debt	F-13	0	0
	Total Interest Expense		\$58,406	\$\$
	EXTRAORDINARY ITEMS			
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			: () = = = = = = = = = = = = = = = = = =
409.3	Income Taxes, Extraordinary Items		-	: <u>9</u>
	Total Extraordinary Items		\$0	\$0
	NET INCOME		\$ (189,989)	\$153,986

December 31, 2021

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,574,902	\$ 1,973,155
	Less: Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	2,666,817	1,589,070
110	Accumulated Amortization	F-8	1,043	233
271	Contributions in Aid of Construction	F-22	575,873	238,921
252	Advances for Construction	F-20		
	Subtotal		\$331,168_	\$144,931_
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	571,781	238,921
	Subtotal		\$902,949_	\$383,852_
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	521,449	286,064
115	Accumulated Amortization of			
	Acquisition Adjustments (2)	F-7	35,305	19,033
	Working Capital Allowance (3)		45,992	65,646
	Other (Specify):	l		
1		ł		Х:
	V	1		
		1	-	·
	RATE BASE		\$1,505,694	\$ 754,596
	NET UTILITY OPERATING INCOME		\$ 172,423	\$ 27,239
ACI	HIEVED RATE OF RETURN (Operating Income / Rate Bas	se)	11.45%	3.61%

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding. In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

Royal Waterworks, Inc.

December 31, 2021

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain)	\$ 1,247,546 0 1,189,485 4,806 0 0 0 0	51.09% 0.00% 48.71% 0.20% 0.00% 0.00% 0.00% 0.00%	9.57% 3.25% 2.00%	4.89% 0.00% 1.58% 0.00% 0.00% 0.00% 0.00% 0.00%
Total	\$2,441,836	100.00%		6.48%

(1)	If the utility's capital structure is not used, explain which capital structure is used.

- (2) Should equal amounts on Schedule F-6, Column (g).
- (3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	9.52%
Commission order approving Return on Equity:	PSC-15-0282-PAA-WS

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	
Commission order approving AFUDC rate:	

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

YEAR OF REPORT December 31, 2021

Royal Waterworks, Inc.

UTILITY NAME:

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (6)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain)	\$ 1,247,546 1,189,485 4,806	ss	s	*	e4	\$ 1,247,546 0 1,189,485 4,806 0 0 0 0 0
Total	\$ 2,441,836	\$	0	0 8	\$	\$ 2,441,836

ments made in Columns (e) and (f):				
(1) Explain below all adjustments made in Columns (e) and (f):				

December 31, 2021

UTILITY PLANT ACCOUNTS 101 - 106

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101 102	Plant Accounts: Utility Plant In Service Utility Plant Leased to Other	\$3,574,902_	\$1,973,155_	\$	\$5,548,056_
103	Property Held for Future Use	s 		-	0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress		<u> </u>	<u></u>	00
106	Completed Construction Not Classified		-		0
	Total Utility Plant	\$3,574,902	\$1,973,155	\$0	\$5,548,056

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)		WATER (c)	WA	STEWATER (d)	R	THER THAN EPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$_ 	521,449	\$ 	286,064	\$		\$ 807,513 0 0 0
Total P	lant Acquisition Adjustments	\$_	521,449	\$	286,064	\$	0_	\$ 807,513
115	Accumulated Amortization	\$_ 	35,305	\$	19,033	\$		\$ 54,338 0 0 0
Total Accumulated Amortization		\$_	35,305	\$	19,033	\$	0	\$ 54,338
Net Ac	quisition Adjustments	\$=	486,144	\$	267,031	\$_	0	\$ 753,175

December 31, 2021

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)		WATER (b)		ASTEWATER (c)	OTHER REPOR SYST	THAN TING EMS		TOTAL (e)
ACCUMULATED DEPRECIATION Account 108 Balance first of year	\$	2,602,143	\$	1,544,339	\$		\$	4,146,481
Credit during year: Accruals charged to: Account 108.1 (1) Account 108.2 (2) Account 108.3 (2) Other Accounts (specify): Salvage Other Credits (Specify):	\$ 	64,675	\$	47,850	\$		\$	112,525 0 0 0 0 0 0
			-				_	0
Total Credits Debits during year: Book cost of plant retired Cost of Removal Other Debits (specify):	\$ 	64,675	\$ 	3,119	\$ 	0	\$ 	3,119 0 0 0
Total Debits	\$	0	\$	3,119	\$	0	\$	3,119
Balance end of year	\$_	2,666,817	\$_	1,589,070	\$		\$	4,255,887
ACCUMULATED AMORTIZATION Account 110 Balance first of year	\$	734	\$	111	\$		\$	845
Credit during year: Accruals charged to: Account 110.2 (3) Other Accounts (specify):	\$_ _	309	\$_ _	122	\$		\$_ 	430 0 0
Total credits Debits during year: Book cost of plant retired Other debits (specify):	\$ _	309	\$ _	122	\$ 	0	\$ 	430 0 0 0
Total Debits	\$	0	\$	0	\$	0	\$	0
Balance end of year	\$_	1,043	\$	233	\$	0	\$	1,276

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

December 31, 2021

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARGED OFF DURING YEAR			
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)		
	s	0	\$ <u>0</u>		
Total	\$0		\$0		

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$	\$	\$	\$0 0 0
Total Nonutility Property	\$0	\$0	\$0	\$0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	\$
Total Special Deposits	\$0
OTHER SPECIAL DEPOSITS (Account 133):	\$
Total Other Special Deposits	\$0

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):	\$	\$
Total Investment in Associated Companies		\$0
UTILITY INVESTMENTS (Account 124):	\$	\$
Total Utility Investment	v	\$0
OTHER INVESTMENTS (Account 125):	\$	\$
Total Other Investment		\$0
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Acc	ccount 127):	\$
Total Special Funds		\$0

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)			TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141): Water Wastewater Other	\$	354,689	
Total Customer Accounts Receivable			\$ 354,689
OTHER ACCOUNTS RECEIVABLE (Account 142): Unbilled Revenue	\$	80,341	
Total Other Accounts Receivable			\$ 80,341
NOTES RECEIVABLE (Account 144):	\$		
Total Notes Receivable	•		\$ 0
Total Accounts and Notes Receivable			\$ 435,030
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year Add: Provision for uncollectibles for current year Collection of accounts previously written off Utility Accounts Others	\$ \$	0 106,383	
Total Additions Deduct accounts written off during year: Utility Accounts Others	\$	106,383	
Total accounts written off	\$	0	
Balance end of year			\$ 106,383
TOTAL ACCOUNTS AND NOTES RECEIVAR	BLE - NET		\$ 328,647

Royal Waterworks, Inc.

December 31, 2021

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION	TOTAL
(a)	(b)
Total	\$0

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

Report each note receivable from associated con		
DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	%	
	% 	
	%	
Total		\$0

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$
Total Miscellaneous Current and Accrued Liabilities	\$0

YEAR OF I	REPORT
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Royal Waterworks, Inc.

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$	\$
Total Unamortized Debt Discount and Expense	\$0	\$0
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$	\$
Total Unamortized Premium on Debt	\$0	\$0

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total Extraordinary Property Losses	\$0

YEAR OF REPORT

UTILITY NAME: Royal Waterworks, Inc.

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)	\$	\$
Total Deferred Rate Case Expense	\$0	\$0
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):	\$	\$
Total Other Deferred Debits	\$0	\$0
REGULATORY ASSETS (Class A Utilities: Account, 186.3):	\$	\$
Total Regulatory Assets	\$0	\$0
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$0	\$0

Royal Waterworks, Inc.

December 31, 2021

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year	%	\$ 900,000
PREFERRED STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year	% 	

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

	INTEREST		PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
	% 		\$
Total			\$0

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (114,548)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	\$
	Total Credits:	\$ 0
	Debits:	\$
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 153,986
436	Appropriations of Retained Earnings:	
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared	
438	Common Stock Dividends Declared Distrubuted Dividends	
	Total Dividends Declared	\$ 0
215	Year end Balance	\$39,438_
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
214	Total Appropriated Retained Earnings	\$0
Total Ret	ained Earnings	\$39,438
Notes to	Statement of Retained Earnings:	

UTILITY NAME: Royal Waterworks, Inc.

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$0

OTHER LONG-TERM DEBT ACCOUNT 224

	IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
BANK OF TAMPA	3.25 % % % % % % % % % % % % % % % % % % %	FIXED	\$ 1,189,485
Total			\$1,189,485

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: Royal Waterworks, Inc.

NOTES PAYABLE ACCOUNTS 232 AND 234

	IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NOTES PAYABLE (Account 232):	% % % % %		\$
Total Account 232 NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$0
NOTES PATABLE TO ASSOC. COMPANIES (Account 254).	% 		\$
Total Account 234	li-		\$0

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$0

YEAR OF REPORT

December 31, 2021

ACCRUED INTEREST AND EXPENSE

UTILITY NAME: Royal Waterworks, Inc.

ACCOUNTS 237 AND 427

	BALANCE	INTE	INTEREST ACCRUED DURING YEAR	INTEREST	
DESCRIPTION OF DEBIT	BEGINNING OF YEAR	ACCT. DEBIT	AMOUNT	PAID DURING YEAR	BALANCE END OF YEAR
(a) ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	(a)	9			€ .
BANK OF TAMPA	0	427	\$ 45,676	\$ 45,676	
Total Account 237.1	0		\$ 45,676	\$ 45,676	0 \$
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	8	427	5	€9	€9
				2.	
Total Account 237.2	8		\$0	\$ 0	0 8
Total Account 237 (1)	9		\$ 45,676	\$ 45,676	0 \$
INTEREST EXPENSED: Total accrual Account 237		237	\$ 45,676	(1) Must agree to F-2 (a), Beginning and	2 (a), Beginning and
Less Capitalized Interest Portion of AFUDC:				Ending Balance	Ending Balance of Accrued Interest.
				(2) Mind comes to E 2 (c) Cument	2 (c) Cumont
				Year Interest Expense	s (c), current sense
Net Interest Expensed to Account No. 427 (2)			\$ 45,676		

UTILITY NAME: Royal Waterworks, Inc.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES

ACCOUNT 241

	BALANCE END
DESCRIPTION - Provide itemized listing	OF YEAR
(a)	(b)
	1
241.2 · Accounting Fees	1,000
241.3 · Legal Fees	1,000
241.5 · Regulatory Assessment Fees	34,006
241.6 · Officer Salaries	136,833
241.7 · Purchased Wastewater	29,910
Total Miscellaneous Current and Accrued Liabilities	\$ 202,750

ADVANCES FOR CONSTRUCTION ACCOUNT 252

	BALANCE END OF YEAR	(f)	0	0	0	0	0	0	0	0
	CREDITS	(e)	€9							\$ 0
DEBITS	AMOUNT	(g)	₩.							8
	ACCT. DEBIT	<u> </u>								
BALANCE	BEGINNING OF YEAR	(P)	€9							8
	NAME OF PAYOR *	(3)								Total

^{*} Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Royal Waterworks, Inc.

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):	\$	\$
Total Regulatory Liabilities	\$	\$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):	\$	\$
Total Other Deferred Liabilities	\$	\$
TOTAL OTHER DEFERRED CREDITS	\$	\$

Royal Waterworks, Inc.

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$574,197_	\$\$38,921	\$	\$813,118_
Add credits during year:	\$1,676_	\$0	\$	\$1,676_
Less debit charged during the year	\$0	\$0	\$	\$0
Total Contribution In Aid of Construction	\$575,873	\$238,921	\$0	\$814,794

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$571,718_	\$238,921_	\$	\$810,639
Debits during the year:	\$63_	\$0	\$	\$63_
Credits during the year	\$0_	\$0_	\$	\$0
Total Accumulated Amortization of Contributions In Aid of Construction	\$571,781	\$\$	so	\$810,702_

Royal Waterworks, Inc.

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.
The reconciliation shall be submitted even though there is no taxable income for the year.
Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION	REF. NO.	AMOUNT
(a)	(b)	(c)
Net income for the year	F-3(c)	\$\$53,986
Reconciling items for the year: Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Federal tax net income		\$153,986
Computation of tax:		

WATER OPERATION SECTION

Royal Waterworks, Inc.

December 31, 2021

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
HC Waterworks/Highlands County	422-W	
Lake Josephine/Highlands County	422-W	N/A
Sebring Lakes/Highlands County	422-W	N/A
Leisure Lakes/Highlands County	422-W	N/A
		
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	·	8

UTILITY	NAME:
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Roval V	Waterwor	ks. In	c.
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SVSTEM	NAME	/ COUNTY:	
	THE PARTY II	A CONTRACTOR OF THE	

December 31, 2021

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,574,902
108 110 271	Less: Nonused and Useful Plant (1) Accumulated Depreciation Accumulated Amortization Contributions in Aid of Construction	W-6(b) F-8 W-7	2,666,817 1,043 575,873
252	Advances for Construction	F-20	
	Subtotal		\$331,168_
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 571,781
	Subtotal		\$902,949_
114 115	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2) Working Capital Allowance (3) Other (Specify):	F-7 F-7	45,992
	WATER RATE BASE		\$948,941_
WA	TER OPERATING INCOME	W-3	\$172,423
	ACHIEVED RATE OF RETURN (Water Operating Income / Water Rater Rater Page 1)	ate Base)	18.17%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

YEAR	OF	REPORT

Roy	lev	W	ater	WAI	·ke:	Inc.

			~ ~	۰
Decer	nbei	- 31	2021	

SYSTEM NAME / COUNTY:

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	C	CURRENT YEAR (d)
400	UTILITY OPERATING INCOME Operating Revenues	W.O.		405 50
469	Less: Guaranteed Revenue and AFPI	W-9	\$	697,707
-109	Net Operating Revenues	W-9	\$	697,707
401	Operating Expenses	W-10(a)	\$	367,938
403	December of the Property of th			
403	Depreciation Expense Less: Amortization of CIAC	W-6(a)		64,675
	Less: Amortization of CIAC	W-8(a)		63
	Net Depreciation Expense		s	64,612
406	Amortization of Utility Plant Acquisition Adjustment	F-7	1	35,305
407	Amortization Expense (Other than CIAC)	F-8		309
408.10 408.11 408.12 408.13 408 409.1 410.10 410.11 411.10 412.10 412.11	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes Payroll Taxes Other Taxes and Licenses Total Taxes Other Than Income Income Taxes Deferred Federal Income Taxes Deferred State Income Taxes Provision for Deferred Income Taxes - Credit Investment Tax Credits Deferred to Future Periods Investment Tax Credits Restored to Operating Income		\$	31,397 25,723 57,120
	Utility Operating Expenses		\$	525,284
	Utility Operating Income		\$	172,423
460	Add Back:			
469	Guaranteed Revenue (and AFPI)	W-9	\$	0
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
	Total Utility Operating Income		\$	172,423

YEAR OF REPORT

December 31, 2021

Royal Waterworks, Inc.

SYSTEM NAME / COUNTY:

UTILITY NAME:

WATER UTILITY PLANT ACCOUNTS

CTIRRENT	YEAR	(f)	0 \$	12,732	76,123	562,861	0	0	23,683	0	52,072	18,555	742,604	300,319	9,100	1,007,860	169,234	349,135	69,322	0	62,921	11,693	13,029	0	10,370	5,856	0	7,901	25,650	43,883	\$ 3,574,902
	RETIREMENTS	(e)																													s 0
I ACCOUNTS	ADDITIONS	(p)		3,000		17,788						1,764	6,477	65,159				8,575			1,975										\$ 104,738
WATER UTLITY FLANT ACCOUNTS	YEAR	(c)	0 \$	9,732	76,123	545,073	0	0	23,683	0	52,072	16,791	736,127	235,160	9,100	1,007,860	169,234	340,560	69,322	0	60,946	11,693	13,029	0	10,370	5,856	0	7,901	25,650	43,883	\$ 3,470,164
WAI	ACCOUNT NAME	(p)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER PLANT
£SS	ACCI.	(a)	301	302	303	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348	

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)

GROUP

Royal Waterworks, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

WATER UTILITY PLANT MATRIX

.5 GENERAL PLANT (h)	11,693 13,029 10,370 5,856 5,856 5,856 7,901 7,901 7,901 25,650	\$ 118,382
.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	\$ \$\text{\$\}\$}}}}\$}}}}}}}}}}}}}}}}}}}}}}}}}}}}}	\$ 1,667,571
.3 WATER TREATMENT PLANT (f)	300,319	\$ 300,319
.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	76,123 562,861 23,683 18,555 742,604	\$ 1,475,898
.1 INTANGIBLE PLANT (d)	\$ 12,732	\$ 12,732
CURRENT YEAR (c)	\$ 0 12,732 76,123 76,123 62,861 0 0 0 23,683 18,555 18,555 742,604 300,319 9,100 1,007,860 1,00	\$ 3,574,902
ACCOUNT NAME (b)	Organization Franchises Land and Land Rights Structures and Improvements Collecting and Improvements Collecting and Improvements Lake, River and Other Intakes Wells and Springs Infiltration Galleries and Tunnels Supply Mains Power Generation Equipment Pumping Equipment Distribution Reservoirs and Standpipes Transmission and Distribution Mains Services Meters and Meter Installations Hydrants Backflow Prevention Devices Other Plant Miscellaneous Equipment Transportation Equipment Transportation Equipment Tools, Shop and Garage Equipment Communication Equipment Communication Equipment Miscellaneous Equipment Miscellaneous Equipment Other Tangible Plant	TOTAL WATER PLANT
ACCT. NO.	301 302 303 304 306 306 307 308 309 311 311 320 330 331 331 331 334 341 342 344 345 346 348 348 348 348 348 348 348 348 348 348	

W-4(b) GROUP

YEAR	OF	REP	ORT
------	----	-----	-----

Royal Waterworks, Inc.

December 31, 2021

SYSTEM NAME / COUNTY:

BASIS FOR WATER DEPRECIATION CHARGES

		AVERAGE	AVERAGE	DEPRECIATION
	1	SERVICE	NET	RATE APPLIEI
ACCT.	1	LIFE IN	SALVAGE IN	IN PERCENT
NO.	ACCOUNT NAME	YEARS	PERCENT	(100% - d)/c
(a)	(b)	(c)	(d)	(e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			-
306	Lake, River and Other Intakes			-
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.009
311	Pumping Equipment	20		5.009
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.709
331	Transmission and Distribution Mains	43		2.339
333	Services	40		2.509
334	Meters and Meter Installations	20		5.009
335	Hydrants	45		2.229
336	Backflow Prevention Devices	15		6.679
339	Other Plant Miscellaneous Equipment	25	-	4.009
340	Office Furniture and Equipment			
341	Transportation Equipment	6		16.679
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	16		6.259
344	Laboratory Equipment	15		6.679
345	Power Operated Equipment			-
346	Communication Equipment			
347	Miscellaneous Equipment	15		6.679
348	Other Tangible Plant			-
Water	Plant Composite Depreciation Rate *			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

Royal Waterworks, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

17,093 1,488 843 12,724 1,540 2,454 23,439 4,231 790 64,675 CREDITS (d+e)TOTAL 60 0 CREDITS * OTHER **ම** 64,675 843 17,093 1,488 12,724 23,439 72 .540 2,454 790 4,231 ACCRUALS € AT BEGINNING 136,708 2,602,143 8,112 601,754 428,903 57,788 9,100 11,748 13,029 10,424 395 25,779 43,883 23,683 48,382 736,127 340,709 49,299 50,433 5,887 BALANCE OF YEAR 69 ↔ TOTAL WATER ACCUMULATED DEPRECIATION Distribution Reservoirs and Standpipes Collecting and Impounding Reservoirs Other Plant Miscellaneous Equipment Transmission and Distribution Mains Tools, Shop and Garage Equipment Infiltration Galleries and Tunnels Office Furniture and Equipment ACCOUNT NAME Meters and Meter Installations Lake, River and Other Intakes **Backflow Prevention Devices** Structures and Improvements Power Generation Equipment Water Treatment Equipment Power Operated Equipment Communication Equipment Transportation Equipment Miscellaneous Equipment Laboratory Equipment Pumping Equipment Other Tangible Plant Wells and Springs Stores Equipment Supply Mains Hydrants Services ACCT. NO. 310 320 330 336 306 307 308 333 334 335 339 340 342 343 345 346 304 305 311 341 344 347 (B)

Use () to denote reversal entries. Specify nature of transaction

W-6(a)GROUP

Royal Waterworks, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

					COLLE D)	
				COST OF		
				REMOVAL	TOTAL	BALANCE AT
ACCT.		PLANT	SALVAGE AND	AND OTHER	CHARGES	END OF YEAR
NO.	ACCOUNT NAME	RETIRED	INSURANCE	CHARGES	(g-h+i)	(c+f-j)
(a)	(b)	(g)	(h)	(E)	9	(R)
304	Structures and Improvements	69	S	€9	0	\$ 445,996
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	23.683
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	49.870
310	Power Generation Equipment				0	8.955
311	Pumping Equipment				0	736,127
320	Water Treatment Equipment				0	70,513
330	Distribution Reservoirs and Standpipes				0	9,100
331	Transmission and Distribution Mains				0	625,193
333	Services				0	140,938
334	Meters and Meter Installations				0	340,781
335	Hydrants				0	50,839
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	52,887
340	Office Furniture and Equipment				0	11,748
341	Transportation Equipment				0	13,029
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	10,424
344	Laboratory Equipment				0	5,887
345	Power Operated Equipment				0	0
346	Communication Equipment				0	1.185
347	Miscellaneous Equipment				0	25,779
348	Other Tangible Plant				0	43,883
TOTAL WA	TOTAL WATER ACCUMULATED DEPRECIATION	0 \$	0	0	0	\$ 2.666.817

W-6(b) GROUP

UTILITY NAN	TT.

SYSTEM NAME / COUNTY:

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$574,197_
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	W-8(a) W-8(b)	\$1,6760_
Total Credits		\$1,676_
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$575,873_

	if any propald CIAC has been confected, provide a supporting schedule showing how the amount is determined.
	Explain all debits charged to Account 271 during the year below:
_	

YEAR OF	RE	PORT
December	31,	2021

UTILITY NAME:	Royal Waterworks, Inc.	
SYSTEM NAME / COUNTY:		

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Hydrant Meter Two Inch Meter		\$ 750 926	\$ 750 926 0 0 0 0 0 0
Total Credits			\$1,676

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION	WATER
(a)	(b)
Balance first of year	\$\$771,718_
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$63_
Total debits	\$63_
Credits during the year (specify):	\$
Total credits	\$0
Balance end of year	\$571,781_

W-8(a)	
GROUP	

YEAR OF REPORT	7
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Royal Waterworks, Inc.

December 31, 2021

SYSTEM NAME / COUNTY:

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$
8		
Total Credits		\$0

YEAR OF REPORT	
December 31, 2021	

UTILITY NAME:	Royal Waterworks, Inc.	
SYSTEM NAME / COUNTY:		

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			
100	Metered Water Revenue:			\$
461.1	Sales to Residential Customers	457		
461.2	Sales to Residential Customers Sales to Commercial Customers	457	412	290,784
461.3	Sales to Commercial Customers Sales to Industrial Customers	73	103	398,387
461.4	Sales to Industrial Customers Sales to Public Authorities			
461.5	74 P			
401.3	Sales Multiple Family Dwellings			
	Total Metered Sales	530	515_	\$689,171
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection		4	2,260
	Total Fire Protection Revenue	0	4	\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers	401	391	
466	Sales For Resale	3	- 371	
467	Interdepartmental Sales			
	Total Water Sales	931	910	\$691,431
	Other Water Revenues:			
469	Guaranteed Revenues (Including Allowar	ace for Funds Prudently In	vested or AFPI)	
470	Forfeited Discounts	The state of the s		"
471	Miscellaneous Service Revenues			6,277
472	Rents From Water Property			0,277
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$6,277
	Total Water Operating Revenues			\$697,707

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT
December 31, 2021

Royal Waterworks, Inc.

SYSTEM NAME / COUNTY:

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	
603	Salaries and Wages - Officers,	<u> </u>		\$
	Directors and Majority Stockholders	30,000		
604	Employee Pensions and Benefits	0		
610	Purchased Water	0		
615	Purchased Power	45,224	45,224	
616	Fuel for Power Production	0		
618	Chemicals	46,442	46,442	
620	Materials and Supplies	0		
631	Contractual Services-Engineering	0	·	
632	Contractual Services - Accounting	625	:=====================================	
633	Contractual Services - Legal	428	·	
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	188	188	
636	Contractual Services - Other	352,939	2,004	11,700
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0	-	
650	Transportation Expenses	0	1	X
656	Insurance - Vehicle	0		(
657	Insurance - General Liability	4,486	,	79
658	Insurance - Workman's Comp.	0		8========
659	Insurance - Other	0	-	-
660	Advertising Expense	0		
666	Regulatory Commission Expenses			
	- Amortization of Rate Case Expense	0		
667	Regulatory Commission ExpOther	0	-	
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	(134,931)		
675	Miscellaneous Expenses	22,538		
Total Water U	Jtility Expenses	\$367,938	\$93,858	\$11,700

Royal Waterworks, Inc.

December 31, 2021

SYSTEM NAME / COUNTY:

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$	\$	\$	\$	\$	\$
	(:	30,000
					625 428
120,512	13,047		128,968	7,931	68,777
					4,486
				(134,931)	22,538
\$120,512	\$13,047	\$0	\$128,968_	\$(127,001)	\$126,854

Royal Waterworks, Inc.

December 31, 2021

SYSTEM NAME / COUNTY:

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)	
January		11,200	1,539	9,661	8,738	
February		10,605	1,828	8,777	9,281	
March		13,126	2,691	10,435	8,833	
April		12,663	2,031	10,632	10,782	
May		12,689	1,588	11,101	10,521	
June		10,669	886	9,784	10,152	
July		10,891	1,828	9,063	8,611	
August		11,227	1,165	10,062	8,322	
September		10,507	(458)	10,965	8,617	
October November	-	11,935 10,930	1,524	10,411	8,820	
December		11,358	1,366 1,243	9,564 10,115	8,967 9,091	
Total for Year	0	137,800	17,231	120,570	110,735	
If water is purchased for resale, indicate the following: Vendor Point of delivery If water is sold to other water utilities for redistribution, list names of such utilities below:						

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1 Well # 2 Well #3	357 gpm 371 gpm 366 gpm	250 gpm 250 gpm 250 gpm	Ground Ground Ground

W-11	
GROUP	
SYSTEM	

TOTAL A TO	ΔE	DEDODE	١
YEAR	OF:	REPORT	

Royal Waterworks, Inc.

S	YS	TEN	ИΝ	IAN	AE /	$^{\prime}$ C	OI.	JN	TY	:

December 31, 2021

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	1.0 mgd	
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Wellhead	
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):		
	LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): N/A	Manufacturer:	Infilco
FILTRATION Type and size of area:		
Pressure (in square feet): N/A	Manufacturer:	N/A
Gravity (in GPM/square feet):	2 Manufacturer:	Unknown

YEAR OF REPORT

Royal Waterworks, Inc.

Decemb	er 31	1 20	21

SYSTEM NAME / COUNTY:

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residentia	al	1.0		
5/8"	Displacement	1.0	2	2
3/4"	Displacement	1.5	25	38
1"	Displacement	2.5	831	2,078
1 1/2"	Displacement or Turbine	5.0	7	35
2"	Displacement, Compound or Turbine	8.0	39	312
3"	Displacement	15.0	2	30
3"	Compound	16.0	-	=====
3"	Turbine	17.5		S
4"	Displacement or Compound	25.0		-
4"	Turbine	30.0		-
6"	Displacement or Compound	50.0		-
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		·
10"	Compound	115.0		3
10"	Turbine	145.0		
12"	Turbine	215.0		-
		Total Water System M	leter Equivalents	2,494

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

 ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:	
ENC Calculation.	

YEAR	OF	REP	ORT
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Royal Waterworks, Inc.

							-
Dec	em1	er	31	2	02	1	

SYSTEM NAME / COUNTY:

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.					
1. Present ERCs * the system can efficiently serve					
2. Maximum number of ERCs * which can be served.	2549				
3. Present system connection capacity (in ERCs *) using existing lines.	2494				
4. Future connection capacity (in ERCs *) upon service area buildout.	Built Out				
5. Estimated annual increase in ERCs *.	None				
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	Yes 1,000 gpm				
7. Attach a description of the fire fighting facilities.					
Describe any plans and estimated completion dates for any enlargements or in Lime removal / change in treatment	nprovements of this system:				
Replacement of sewer main					
9. When did the company last file a capacity analysis report with the DEP? unknown 10. If the present system does not meet the requirements of DEP rules:					
a. Attach a description of the plant upgrade necessary to meet the DEI	P rules.				
b. Have these plans been approved by DEP?	na				
c. When will construction begin?	na				
d. Attach plans for funding the required upgrading.					
e. Is this system under any Consent Order with DEP?	na				
11. Department of Environmental Protection ID #	4061517				
12. Water Management District Consumptive Use Permit #	06-00003-W				
a. Is the system in compliance with the requirements of the CUP?	Yes				
b. If not, what are the utility's plans to gain compliance?	na				

W-14 GROUP ____ SYSTEM ____

^{*} An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER OPERATION SECTION

Royal Waterworks, Inc.

December 31, 2021

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 through S-13) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-13) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
HC Waterworks, Inc./Highlands County	359-S	,
Leisure Lakes/Highlands County	359-S	N/A
		-
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		-
	3	(4
		-
	-	
		-
		-
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YEAR	OF	R	EPORT
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UTILITY NA	BATE.
LIBERT TO INC	LIVE C.

Th 1	XX7 / 1	т .
KOVAL	Waterworks.	inc.

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)								
101	Utility Plant In Service	\$ 1,973,155									
	Less: Nonused and Useful Plant (1)										
108	Accumulated Depreciation	S-6(b)	1,589,070								
110	Accumulated Amortization	233									
271	Contributions in Aid of Construction	S-7	238,921								
252	Advances for Construction	F-20									
	Subtotal		\$144,931_								
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 238,921								
	Subtotal		\$383,852_								
	Plus or Minus:										
114	Acquisition Adjustments (2)	F-7									
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7									
	Working Capital Allowance (3)		65,646								
	Other (Specify):										
	WASTEWATER RATE BASE										
WAST	WASTEWATER OPERATING INCOME S-3										
АСНІ	ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)										

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

YEAR OF REPORT	
December 31, 2021	

Royal	Waterw	orks. Inc.
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SYSTEM NAME / COUNTY:

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	NO. ACCOUNT NAME PAGE (a) (b) (c)										
	LITY OPERATING INCOME		\$ 675,539								
400	1 0										
530	0										
	Net Operating Revenues		\$675,539								
401	Operating Expenses	S-10(a)	\$ 525,172								
403	403 Depreciation Expense S-6(a) Less: Amortization of CIAC S-8(a)										
	0										
	Net Depreciation Expense		\$ 47,850								
406	Amortization of Utility Plant Acquisition Adjustment	F-7	19,033								
407	Amortization Expense (Other than CIAC)	F-8	122								
408.10 408.11 408.12	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes Payroll Taxes		30,399 25,724								
408.13	Other Taxes and Licenses										
408	Total Taxes Other Than Income		\$ 56,123								
409.1	Income Taxes										
410.10	Deferred Federal Income Taxes										
410.11	Deferred State Income Taxes		4								
411.10	Provision for Deferred Income Taxes - Credit	_									
412.10	Investment Tax Credits Deferred to Future Periods Investment Tax Credits Restored to Operating Income		-								
712.11	\$648,300										
	Utility Operating Income		\$\$								
	Add Back:										
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$C								
413	Income From Utility Plant Leased to Others										
414	Gains (losses) From Disposition of Utility Property										
420	Allowance for Funds Used During Construction		-								
	Total Utility Operating Income		\$ 27,239								

Royal Waterworks, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT.		PREVIOUS			CURRENT
NO.	ACCOUNT NAME	YEAR	ADDITIONS	RETIREMENTS	YEAR
(a)	(b)	(c)	(d)	(e)	(J)
351	Organization	\$ 4,862	59	69	\$ 4,862
352	Franchises	0			0
353	Land and Land Rights	71,802			71,802
354	Structures and Improvements	145,709	838		146,547
355	Power Generation Equipment	37,368			37,368
360	Collection Sewers - Force	123,981			123,981
361	Collection Sewers - Gravity	1,007,571			1,007,571
362	Special Collecting Structures	0			0
363	Services to Customers	0			0
364	Flow Measuring Devices	81,227			81,227
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	0			0
371	Pumping Equipment	285,513	10,337	3,119	292,731
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and				
	Distribution System	0			0
380	Treatment and Disposal Equipment	0			0
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	121,758			121,758
390	Office Furniture and Equipment	11,276			11,276
391	Transportation Equipment	13,029			13,029
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	22,947			22,947
394	Laboratory Equipment	26,858			26,858
395	Power Operated Equipment	0			0
396	Communication Equipment	0			0
397	Miscellaneous Equipment	11,197			11,197
398	Other Tangible Plant	0			0
	i otai wastewater Mant	1,965,099	\$ 11,175	3,119	1,9/3,133

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

Roval Waterworks, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

WASTEWATER UTILITY PLANT MATRIX

г				_	_		_			_			_	_	_	_	_	_			_	_	_								_					
7.		GENERAL	PLANT	(K)	\$																						11 276	13 029	170,61	270 00	746,77	70,030		201.11	11,197	\$ 85,307
9.	RECLAIMED WASTEWATER	DISTRIBUTION	PLANT	9	S															2 1 2 2																0
ĸi	RECLAIMED WASTEWATER	TREATMENT	PLANT	(i)	\$																					THE LEGISLA IN										0
4.	TREATMENT	AND	DISPOSAL	(1)	\$																					121.758										\$ 121,758
£.	SYSTEM	PUMPING	PLANT	(i)	S									A STANDARD STANDARD					292.731								The state of the state of									\$ 292,731
.2		COLLECTION	PLANT	(h)	S Samuel S		71,802	146,547	37,368	123,981	1,007,571			81,227					STORY OF THE STORY								THE PROPERTY OF						Total III III III III II			1,468,496
Ι.		INTANGIBLE	PLANT	(Z)	\$ 4,862								THE STATE OF THE PARTY OF THE P				The state of the s																			4,862
			ACCOUNT NAME	(p)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	ioiai wasiewater Flam
		ACCT.	NO.	(a)	351	352	353	354	355	360	361	362	363	364	365	366	367	370	371	374	375		380	381	382	389	390	391	392	393	394	395	396	397	398	

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

Y.	EAR	OF	RE	PORT
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UTILITY NAME:	Royal Waterworks, Inc.

SYSTEM NAME / COUNTY:

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	-		-
361	Collection Sewers - Gravity	45		2.229
362	Special Collecting Structures			
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			
366	Reuse Services	\(\frac{1}{2} \)		-
367	Reuse Meters and Meter Installations	1		
370	Receiving Wells	30		3.339
371	Pumping Equipment	18		5.569
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			10
380	Treatment and Disposal Equipment	18		5.569
381	Plant Sewers	8		10
382	Outfall Sewer Lines	30		3.339
389	Other Plant Miscellaneous Equipment	18		5.569
390	Office Furniture and Equipment			8
391	Transportation Equipment	S (E		22
392	Stores Equipment			19
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	() () () () () () () () () ()		-
395	Power Operated Equipment	N		
396	Communication Equipment	·	-	()
397	Miscellaneous Equipment	8		
398	Other Tangible Plant	V		

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

Royal Waterworks, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

	TOTAL	CREDITS	(q+e)	(J)	\$ 4,561	1,868	1,621	22,390	0	0	0	0	0	0	0	15,917	0	0	0	0	0	0	0	0	0	0	746	0	0	746	0	\$ 47,850
DEPRECIATION		OTHER	CREDITS *	(e)	€9																0 29											8
R ACCUMULATED			ACCRUALS	(p)	\$ 4,561	1,868	1,621	22,390			7.0					15,917										0	746			746	0	\$ 47,850
IN WASTEWATE	BALANCE	AT BEGINNING	OF YEAR	(9)	\$ 110,229	21,478	121,183	758,253	0	0	82,581	0	0	0	0	243,026	0	0	0	0	0	121,758	11,327	13,143	0	22,947	26,189	0	0	1,028	11,197	\$ 1,544,339
ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION			ACCOUNT NAME	(b)	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission/Distribution Sys.	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Depreciable Wastewater Plant in Service
		ACCT.	NO.	(a)	354	355	360	361	362	363	364	365	366	367	370	371	374	375	380	381	382	389	390	391	392	393	394	395	396	397	398	Total De

Specify nature of transaction. Use () to denote reversal entries.

Roval Waterworks, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

	TO CACALLENA	ANALISIS OF ENTINES IN WASTEWATEN ACCOMMODATED DEFINED AT 1101	EWALERACCOM	OLA LED DEF NE	MAIION	
				COSTOF		
				REMOVAL	TOTAL	BALANCE AT
ACCT.		PLANT	SALVAGE AND	AND OTHER	CHARGES	END OF YEAR
NO.	ACCOUNT NAME	RETIRED	INSURANCE	CHARGES	(g-h+i)	(c+f-j)
(a)	(p)	(g)	(h)	(i)	(j)	(k)
354	Structures and Improvements	69	€9	\$	0	\$ 114,790
355	Power Generation Equipment				0	23,347
360	Collection Sewers - Force				0	122,804
361	Collection Sewers - Gravity		6		0	780,643
362	Special Collecting Structures		8 9		0	0
363	Services to Customers				0	0
364	Flow Measuring Devices				0	82,581
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations		9		0	0
370	Receiving Wells				0	0
371	Pumping Equipment	3,119			3,119	255,824
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	0
380	Treatment and Disposal Equipment				0	0
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment	.8			0	121,758
390	Office Furniture and Equipment				0	11,327
391	Transportation Equipment				0	13,143
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	22,947
394	Laboratory Equipment				0	26,935
395	Power Operated Equipment				0	0
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	1,774
398	Other Tangible Plant				0	11,197
Total Do	Total Depreciable Wastewater Plant in Service	\$ 3,119	0	0	\$ 3,119	\$ 1,589,070

Specify nature of transaction. Use () to denote reversal entries.

Y	EAR	OF	RE	PORT	
I	Decen	nher	31.	2021	

UTILITY NAM	m٠

Royal	Waterwor	ke Inc

SYSTEM NAME / COUNTY:

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$238,921
Add credits during year: Contributions received from Capacity,		
Main Extension and Customer Connection Charges	S-8(a)	\$0
Contributions received from Developer or Contractor Agreements in cash or property	C 0/L)	0
Conductor Agreements in easil of property	S-8(b)	
Total Credits		\$0
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$238,921_

Explain an deous charged to A	Account 2/1 during t	me year below:		

YEAR OF REPORT	
December 31, 2021	

UTILITY NAME:	Royal Waterworks, Inc.
SYSTEM NAME / COUNTY:	

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Plant capacity charge Service installation charge Main Extension Charge			\$
Total Credits			\$0

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION	WASTEWATER
(a)	(b)
Balance first of year	\$238,921_
Debits during the year: Accruals charged to Account 272 Other debits (specify)	\$
Total debits	\$
Credits during the year (specify):	\$
Total credits	\$0
Balance end of year	\$238,921

S-8(a)	
GROUP	

YEAR OF	RE	PORT
December	31,	2021

UTILITY NAME:	Royal Waterworks, Inc.
SYSTEM NAME / COUNTY:	

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$
-		
	-	
		7
Total Credits		\$0

YEAR OF REPORT
December 31, 2021

UTILITY NAME:	Royal Waterworks, Inc.
SYSTEM NAME / COUNTY:	

WASTEWATER OPERATING REVENUE

ACCT.		BEGINNING YEAR NO.	YEAR END NUMBER OF	
NO.	DESCRIPTION	CUSTOMERS *	CUSTOMERS *	AMOUNTS
(a)	(b)	(e)		
	WASTEWATER SALES	(c)	(d)	
	Flat Rate Revenues:			
521.1	Residential Revenues	· · · · · · · · · · · · · · · · · · ·		\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	; <u>0</u>	0	\$0
	Measured Revenues:			
522.1	Residential Revenues	457	397	183,394
522.2	Commercial Revenues	72	109	492,145
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities		-	
522.5	Multiple Family Dwelling Revenues	(
522	Total Measured Revenues	529	506	\$675,539
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	529	506	\$675,539
	OTHER WASTEWATER REVENUES			
530	Guaranteed Revenues (Including Allowa	ince for Funds Prudently In	nvested or AFPI)	\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			
	Total Other Wastewater Revenues			\$0

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

		YEAR OF REPORT
UTILITY NAME:	Royal Waterworks, Inc.	December 31, 2021
SYSTEM NAME / COUNTY:		

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b) RECLAIMED WATER SALES	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
540.1 540.2 540.3	Flat Rate Reuse Revenues: Residential Reuse Revenues Commercial Reuse Revenues Industrial Reuse Revenues			\$
540.4	Reuse Revenues From Public Authorities Other Revenues			
540	Total Flat Rate Reuse Revenues	0	0	\$0
541.1 541.2	Measured Reuse Revenues: Residential Reuse Revenues Commercial Reuse Revenues			
541.3 541.4	Industrial Reuse Revenues Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues	0	0	\$0
544	Reuse Revenues From Other Systems Total Reclaimed Water Sales			\$0
	Total Wastewater Operating Revenues			\$675,539

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

Royal Waterworks, Inc.

SYSTEM NAME / COUNTY:

UTILITY NAME:

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

MAINTENANCE TREATMENT & DISPOSAL 27,355 27,355 EXPENSES. \equiv 69 7,308 OPERATIONS 294,840 TREATMENT 362,269 & DISPOSAL EXPENSES -60,121 Ξ MAINTENANCE 0 EXPENSES -PUMPING **B** OPERATIONS 0 EXPENSES -PUMPING € MAINTENANCE 45,813 COLLECTION 45,813 EXPENSES**e** 69 COLLECTION OPERATIONS 0 EXPENSES-Ð 28,000 525,172 294,840 7,308 0 200 350 0 0 0 4,486 0 00 0 0 189,913 75 CURRENT YEAR Directors and Majority Stockholders - Amortization of Rate Case Expense Regulatory Commission Exp.-Other Contractual Services - Accounting Contractual Services-Engineering Regulatory Commission Expenses Salaries and Wages - Employees Employee Pensions and Benefits Contractual Services - Mgt. Fees Rental of Building/Real Property Salaries and Wages - Officers, Contractual Services - Testing ACCOUNT NAME Purchased Sewage Treatment Insurance - Workman's Comp. Contractual Services - Legal Contractual Services - Other Insurance - General Liability Total Wastewater Utility Expenses Fuel for Power Production Sludge Removal Expense Transportation Expenses Miscellaneous Expenses Materials and Supplies Rental of Equipment Advertising Expense Insurance - Vehicle Bad Debt Expense Purchased Power Insurance - Other Chemicals ACCT. 716 NO. 701 703 704 710 715 718 720 732 733 711 731 734 735 741 742 750 Ξ 756 758 757 260 759 992 767 770 775

Roval Waterworks, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

Г		-	_	_		$\overline{}$	_			_	_	_	_	_	_	_	_		_	_	_	_	_	_	_					_					
.12	RECLAIMED	WATER	DISTRIBUTION	EXPENSES-	MAINTENANCE	(0)	9																												0
11.	RECLAIMED	WATER	DISTRIBUTION	EXPENSES-	OPERATIONS	(ii)					1	The state of the s																							0
.10	RECLAIMED	WATER	TREATMENT	EXPENSES-	MAINTENANCE	(m)																										89			0
6.	RECLAIMED	WATER	TREATMENT	EXPENSES-	OPERATIONS	(i)																													0
æ;			ADMIN. &	GENERAL	EXPENSES	(K)		28,000									200	350			51.055					4,486								75	\$ 84,166
			CUSTOMER	ACCOUNTS	EXPENSE	9					THE PERSON NAMED IN										5,569														\$ 5,569
					ACCOUNT NAME	Salaries and Wages - Employees	Salaries and Wages - Officers,	Directors and Majority Stockholders	Employee Pensions and Benefits	Purchased Sewage Treatment	Sludge Removal Expense	Purchased Power	Fuel for Power Purchased	Chemicals	Materials and Supplies	Contractual Services-Engineering	Contractual Services - Accounting	Contractual Services - Legal	Contractual Services - Mgt. Fees	Contractual Services - Testing	Contractual Services - Other	Rental of Building/Real Property	Rental of Equipment	Transportation Expenses	Insurance - Vehicle	Insurance - General Liability	Insurance - Workman's Comp.	Insurance - Other	Advertising Expense	Regulatory Commission Expenses	- Amortization of Rate Case Expense	Regulatory Commission ExpOther	Bad Debt Expense	Miscellancous Expenses	Total Wastewater Utility Expenses
				ACCT.	NO.	701	703		704	710	711	715	716	718	720	731	732	733	734	735	736	741	742	750	756	757	758	759	760	766		191	770	775	Total

SYSTEM NAME / COUNTY:

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residentia	ıl	1.0	397	397
5/8"	Displacement	1.0	2	2
3/4"	Displacement	1.5	26	39
1"	Displacement	2.5	27	68
1 1/2"	Displacement or Turbine	5.0	6	30
2"	Displacement, Compound or Turbine	8.0	46	368
3"	Displacement	15.0	2	30
3"	Compound	16.0	9	0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
	Total Wastewater System Meter Equival	lents		934

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:			

YEAR	OF	REPORT	

UTILITY	NAME:

Royal Waterworks, Inc.

December 31, 2021

SYSTEM NAME / COUNTY:	SVST	FM N.	AME.	COUNTY	•
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WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	N/A	
Basis of Permit Capacity (1)	N/A	
Manufacturer	N/A	 to
Type (2)	N/A	 3
Hydraulic Capacity	N/A	 ñ
Average Daily Flow	N/A	
Total Gallons of Wastewater Treated	N/A	 y
Method of Effluent Disposal	Broward County	

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.

UTIL	ITV	NA	ME:
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Kovai	waterwork	KS. IIIC.

December	31.	2021	

SYSTEM NAME / COUNTY:

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page si	hould be supplied where necessary.
Present number of ERCs* now being served	945
Maximum number of ERCs* which can be served	945
3. Present system connection capacity (in ERCs*) using existing lines	945
4. Future connection capacity (in ERCs*) upon service area buildout	Built Out
5. Estimated annual increase in ERCs*	NA
6. Describe any plans and estimated completion dates for any enlargements or in	nprovements of this system
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been compl	leted? No
If so, when?	N/A
9. Has the utility been required by the DEP or water management district to impl	lement reuse? No
If so, what are the utility's plans to comply with this requirement?	N/A
10. When did the company last file a capacity analysis report with the DEP?	NA
 If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DE 	P rules.
b. Have these plans been approved by DEP?	N/A
c. When will construction begin?	N/A
d. Attach plans for funding the required upgrading.e. Is this system under any Consent Order with DEP?	No
12. Department of Environmental Protection ID #	N/A

^{*} An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to Regulatory Assessment Fee Revenue Water Operations Class A & B

Company: ROYAL WATERWORKS, INC. For the Year Ended December 31, 2021

(a)		(b)	(c)	(d)	
Accounts	Rev	oss Water renues Per Sch. W-9	Gross Water Revenues Per RAF Return	Differen (b) - (c	25
Gross Revenue: Unmetered Water Revenues (460)	\$		\$	\$	
Total Metered Sales (461.1 - 461.5)		689,171	689,171		
Total Fire Protection Revenue (462.1 - 462.2)		2,260	2,260		
Other Sales to Public Authorities (464)	_				
Sales to Irrigation Customers (465)	_		3-	<u>.</u>	
Sales for Resale (466)	=				
Interdepartmental Sales (467)	·			t 	
Total Other Water Revenues (469 - 474)		6,277	6,277		
Total Water Operating Revenue	\$	697,707	\$ 697,707	\$	
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_		7		
Net Water Operating Revenues	\$	697,707	\$ 697,707	\$	

Exp	lan	ati	or	
EXU	iai i	au	OI.	IS.

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

Reconciliation of Revenue to Regulatory Assessment Fee Revenue Wastewater Operations Class A & B

Company: ROYAL WATERWORKS, INC. For the Year Ended December 31, 2021

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue: Total Flat-Rate Revenues (521.1 - 521.6)	\$	\$	\$
Total Measured Revenues (522.1 - 522.5)	675,539	675,539	
Revenues from Public Authorities (523)	J .		
Revenues from Other Systems (524)			
Interdepartmental Revenues (525)	-	-	
Total Other Wastewater Revenues (530 - 536)			,
Reclaimed Water Sales (540.1 - 544)	-		
Total Wastewater Operating Revenue	\$ 675,539	\$ 675,539	\$
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility		10	
Net Wastewater Operating Revenues	\$ 675,539	\$ 675,539	\$

_	_							7
Fyn	ıa	n	a	rı.	റ	n	5	•

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).