

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU109-03-AR
Holiday Gardens Utilities, Inc.
4804 Mile Stretch Drive
Holiday, FL 34690-4358

Submitted To The
STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE
YEAR ENDED DECEMBER 31, 2003

04 MAR 31 AM 9:44
DIVISION OF
ECONOMIC REGULATION

FLORIDA PUBLIC SERVICE
COMMISSION

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: HOLIDAY GARDENS UTILITIES, INC.

For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 60,962	\$ 60,962	\$
Commercial			
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	1,395	1,395	
Total Water Operating Revenue	\$ 62,357	\$ 62,357	\$
LESS: Expense for Purchased Water from FPSC-Regulated Utility	0	0	
Net Water Operating Revenues	\$ 62,357	\$ 62,357	\$

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

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FINANCIAL SECTION

REPORT OF

HOLIDAY GARDENS UTILITIES, INC. (EXACT NAME OF UTILITY)

4804 Mile Stretch Drive
Holiday, Florida 34690-4358
Mailing Address

same
Street Address

Pasco
County

Telephone Number (727) 937-6275
Date Utility First Organized 1967

Fax Number (727) 937-3293
E-mail Address countrygirl@svs.net

Sunshine State One-Call of Florida, Inc. Member No. HGU 744

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual ☐ Sub Chapter S Corporation ☒ 1120 Corporation ☐ Partnership

Name, Address and phone where records are located: 4804 Mile Stretch Drive
(727) 937-6275 Holiday, FL 34690-4358

Name of subdivisions where services are provided: HOLIDAY GARDENS

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Judy Rivette	Office Manager	4804 Mile Stretch Dr. Holiday, FL 34690	
Person who prepared this report: Purvis Gray & Company & Linda Emerick Officers and Managers: Linda Emerick Thomas L. Burkett Ronnie L. Mohr	S. Todd McMullen, CPA President/CEO Pres./Director/CEO V. Pres./Director Sec.-Treas./Director	2347 S.E. 17th. St. Ocala, FL 34471 4804 Mile Stretch Drive Holiday, FL 34690-4358 same	\$ -0- \$ -0- \$ -0- \$ \$
Judy Rivette	Office Manager	same	\$ 13,572

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Holiday-Gulf Homes, Inc.	100%	4804 Mile Stretch Dr. Holiday, FL 34690	\$ -0- \$ \$ \$ \$ \$

UTILITY NAME: Holiday Gardens Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 60,962	\$ _____	\$ _____	\$ 60,962
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify) Transfer, Reconnect and Premise Visit Fees		1,395	_____	_____	1,395
Total Gross Revenue_____		\$ 62,357	\$ _____	\$ _____	\$ 62,357
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 68,414	\$ _____	\$ _____	\$ 68,414
Depreciation Expense_____	F-5	5,988	_____	_____	5,988
CIAC Amortization Expense_____	F-8	(83)	_____	_____	(83)
Taxes Other Than Income_____	F-7	3,952	_____	_____	3,952
Income Taxes_____	F-7	409	_____	_____	409
Total Operating Expense		\$ 78,680	_____	_____	\$ 78,680
Net Operating Income (Loss)		\$ (16,323)	\$ _____	\$ _____	\$ (16,323)
Other Income:					
Nonutility Income_____ NSF Fees		\$ 420	\$ _____	\$ _____	\$ 420
Garbage Collection		42,964	_____	_____	42,964
Garbage Carts		220	_____	_____	220
Street Lights		14,974	_____	_____	14,974
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	_____
Garbage Collection		34,031	_____	_____	34,031
Street Lights		5,809	_____	_____	5,809
Garbage Carts		298	_____	_____	298
Net Income (Loss)		\$ 2,117	\$ _____	\$ _____	\$ 2,117

UTILITY NAME: Holiday Gardens Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>183,031</u>	\$ <u>182,014</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>(143,365)</u>	<u>(137,377)</u>
Net Utility Plant _____		\$ <u>39,666</u>	\$ <u>44,637</u>
Cash _____		<u>17,420</u>	<u>8,023</u>
Customer Accounts Receivable (141) _____			
Other Assets (Specify): _____		<u>3,309</u>	<u>3,254</u>
Intercompany Receivables _____		<u>405,613</u>	<u>410,403</u>
Prepaid Special Water Tests _____		<u>2,867</u>	<u>435</u>
NSF Receivables _____		<u>78</u>	<u>12</u>
Total Assets _____		\$ <u>468,953</u>	\$ <u>466,764</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>600</u>	<u>600</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>6,900</u>	<u>6,900</u>
Retained Earnings (215) _____	F-6	<u>430,552</u>	<u>427,744</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>438,052</u>	\$ <u>435,244</u>
Long Term Debt (224) _____	F-6	\$ _____	\$ _____
Accounts Payable (231) _____		<u>5,003</u>	<u>6,234</u>
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____		<u>3,214</u>	<u>3,744</u>
Other Liabilities (Specify) _____			
Intercompany Payables _____		<u>21,297</u>	<u>20,064</u>
Deferred Income _____		<u>766</u>	<u>774</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>621</u>	<u>704</u>
Total Liabilities and Capital _____		\$ <u>468,953</u>	\$ <u>466,764</u>

UTILITY NAME: Holiday Gardens Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>183,031</u>	\$ _____	\$ _____	\$ <u>183,301</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>183,031</u>	\$ _____	\$ _____	\$ <u>183,301</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>137,377</u>	\$ _____	\$ _____	\$ <u>137,377</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>5,988</u>	\$ _____	\$ _____	\$ <u>5,988</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
<u>Total Credits</u> _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
<u>Total Debits</u> _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>143,365</u>	\$ _____	\$ _____	\$ <u>143,365</u>

UTILITY NAME: Holiday Gardens Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	
Shares authorized _____	5,000	
Shares issued and outstanding _____	600	
Total par value of stock issued _____	600	
Dividends declared per share for year _____	None	

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ 427,744
Changes during the year (Specify):		
Net Income 2003 _____		2,117
Reversal of 2002 Income Taxes _____		691
Balance end of year _____	\$ _____	\$ 430,552

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____			\$ _____
_____			_____
_____			_____
Total _____			\$ _____

UTILITY NAME: Holiday Gardens Utilities, Inc.

YEAR OF REPORT
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TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ 380	\$ _____	\$ _____	\$ 380
State income Tax _____	29	_____	_____	29
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	1,147	_____	_____	1,147
Regulatory assessment fee _____	2,805	_____	_____	2,805
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 4,361	\$ _____	\$ _____	\$ 4,361

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Courtney Dennewitz</u>	\$ 2,070	\$ _____	<u>Meter Reading</u>
<u>Gator</u>	\$ 5,952	\$ _____	<u>Monthly Services</u>
<u>Gator</u>	\$ 3,179	\$ _____	<u>R & M</u>
<u>Gator</u>	\$ 2,843	\$ _____	<u>Special Tests</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Holiday Gardens Utilities, Inc.

YEAR OF REPORT
DECEMBER 31 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 1,325	\$ _____	\$ 1,325
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	1,325	_____	1,325
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	1,325	_____	1,325
6) Less Accumulated Amortization _____	(704)	_____	(704)
7) Net CIAC _____	\$ 621	\$ _____	\$ 621

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 621	\$ _____	\$ 621
Add Debits During Year: _____	83	_____	83
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ 704	\$ _____	\$ 704

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Holiday Gardens Utilities, Inc.

YEAR OF REPORT DECEMBER 31 2003

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
--

UTILITY NAME: Holiday Gardens Utilities, Inc.

SCHEDULE "B"

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	52
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WATER OPERATING SECTION

UTILITY NAME: Holiday Gardens Utilities, Inc.

YEAR OF REPORT DECEMBER 31 2003

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	2,414	_____	_____	2,414
304	Structures and Improvements_____	6,319	_____	_____	6,319
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	11,515	_____	_____	11,515
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	3,025	_____	_____	3,025
310	Power Generation Equipment_____	2,103	_____	_____	2,103
311	Pumping Equipment_____	23,996	_____	_____	23,996
320	Water Treatment Equipment_____	2,271	_____	_____	2,271
330	Distribution Reservoirs and Standpipes_____	4,462	_____	_____	4,462
331	Transmission and Distribution Lines_____	64,345	_____	_____	64,345
333	Services_____	21,801	_____	_____	21,801
334	Meters and Meter Installations_____	31,211	1,017	_____	32,228
335	Hydrants_____	7,107	_____	_____	7,107
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	1,445	_____	_____	1,445
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 182,014	\$ 1,017	\$ _____	\$ 183,031

UTILITY NAME: Holiday Gardens Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 4,831	\$	\$ 225	\$ 5,056
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.70 %	11,404		111	11,515
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.13 %	2,079		95	2,174
310	Power Generating Equipment	17	%	5.88 %	1,438		46	1,484
311	Pumping Equipment	15	%	6.67 %	14,997		1,031	16,028
320	Water Treatment Equipment	17	%	5.88 %	2,250		21	2,271
330	Distribution Reservoirs & Standpipes	30	%	3.33 %	4,462			4,462
331	Trans. & Dist. Mains	38	%	2.63 %	55,919		1,693	57,612
333	Services	35	%	2.86 %	19,227		623	19,850
334	Meter & Meter Installations	17	%	5.88 %	16,685		1,898	18,583
335	Hydrants	40	%	2.50 %	3,442		177	3,619
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment	15	%	6.67 %	643		68	711
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals	311		52.70	\$ 137,377	\$	\$ 5,988	\$ 143,365 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Holiday Gardens Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 13,572
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits Health Insurance	733
610	Purchased Water	
615	Purchased Power	2,404
616	Fuel for Power Production	
618	Chemicals	1,169
620	Materials and Supplies R & M 3179; Other R & M 1271; R & M 857	5,307
630	Contractual Services:	
	Billing	
	Professional	
	Testing	
	Other Meter Reading 2070; Monthly Services 5952; Casual Labor 313.	8,335
640	Rents	2,480
650	Transportation Expense	1,162
655	Insurance Expense	1,058
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Special Test 2843; P/R Taxes 1066; Utilities 220; Telephone 1022; Lawn	
675	Service 840; Office 1646; Accounting 3968; Legal 371; Postage 1734; Licenses 223; Stock Agent 1107; Management Fees 17054; NSF 100.	32,194
	Total Water Operation And Maintenance Expense	\$ 68,414
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service					
5/8"	D	1.0	447	447	447
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5	3	3	7.5
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	2	2	16
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers			0	0	0
Other (Specify)			0	0	0
Total			452	452	470.5

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Holiday Gardens Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: same

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Fire Etc. Protect. (Omit 000's) & Lg (d) Breaks	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_____	N/A	2,514	0	2,514	2,477
February_____		2,226	269	1,957	1,602
March_____		2,685	388	2,297	2,050
April_____		2,606	137	2,469	2,079
May_____		2,901	127	2,774	2,789
June_____		2,475	0	2,475	2,864
July_____		2,849	507	2,342	1,828
August_____		2,394	0	2,394	2,501
September_____		2,378	134	2,244	2,022
October_____		2,610	137	2,473	2,089
November_____		2,298	0	2,298	2,342
December_____		2,439	137	2,302	1,941
Total for Year_____	N/A	30,375	(1,836)	28,539	26,584

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
2 1/2" & Under is Galv Iron or PVC	2 1/2" and Under	2" 2 1/2" 3,120 L/F 7,450 L/F			2" 2 1/2" 3,120 L/F 7,450 L/F
3" and Over is Asbest. Cement	3" and Over	4" 6" 5,675 L/F 5,310 L/F			4" 6" 5,675 L/F 5,310 L/F

UTILITY NAME: Holiday Gardens Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: same

WELLS AND WELL PUMPS

(a)	# 1 (b)	# 2 (c)	(d)	(e)
Year Constructed_____	1967	1968		
Types of Well Construction and Casing_____	Steel	Steel		
Depth of Wells_____	85'	180'		
Diameters of Wells_____	8"	8"		
Pump - GPM_____	200	250		
Motor - HP_____	10 hp	10 hp		
Motor Type *_____	TEFC/TopMt/Vert	TEFC/TopMt/Vert.		
Yields of Wells in GPD_____				
Auxiliary Power <u>**see below</u>	YES	YES		
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	# 1 (b)	# 2 (c)	(d)	(e)
Description (steel, concrete)	Steel-Hydro	Steel-Hydro		
Capacity of Tank_____	5,000	5,000		
Ground or Elevated_____	Ground	Ground		

HIGH SERVICE PUMPING

(a)	# 1 (b)	# 2 (c)	(d)	(e)
Motors				
Manufacturer_____	U.S. Motor	U.S. Motor		
Type_____	TEFC-Vert	TEFC-Vert.		
Rated Horsepower_____	10 HP 3Ø	10 HP 3Ø		
Pumps				
Manufacturer_____	PEERLESS	PEERLESS		
Type_____	Vert. Turbine	Vert. Turbine		
Capacity in GPM_____	200	250		
Average Number of Hours Operated Per Day_____				
Auxiliary Power <u>**see below</u>	YES	YES		
**SERVED BY MULTIPLE POWER GRIDS - PROGRESS ENERGY				

UTILITY NAME: Holiday Gardens Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2003

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	83,221 g/d		
Type of Source_____	Ground Wells		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	Chlorine-Hypo Liq.		
Make_____	various feed pumps		
Permitted Capacity (GPD)___	146,000 g/d - 180,000 peak		
High service pumping			
Gallons per minute_____			
Reverse Osmosis _____	No		
Lime Treatment			
Unit Rating_____	No		
Filtration			
Pressure Sq. Ft._____	No		
Gravity GPD/Sq.Ft._____	No		
Disinfection			
Chlorinator_____	Yes		
Ozone_____	No		
Other_____	No		
Auxiliary Power_____	Yes		

UTILITY NAME: Holiday Gardens Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: same

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. $26,583,744/365/*250 = 291$ ERC's
2. Maximum number of ERCs * which can be served. 570
3. Present system connection capacity (in ERCs *) using existing lines. 570
4. Future connection capacity (in ERCs *) upon service area buildout. 570 (built out)
5. Estimated annual increase in ERCs *. None
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 120,000 g/d (per PSC 1992)
7. Attach a description of the fire fighting facilities. (5) Fire Hydrants
Flow Tested 2001
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None
9. When did the company last file a capacity analysis report with the DEP? 1998
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # 6510807
12. Water Management District Consumptive Use Permit # WUP # 20-540.03 (SWFWMD)
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days. **Many customers "retired"; 1-2 in home;

Used: 250 g/d

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

NO SEWERS
=====

WASTEWATER OPERATING SECTION

HOLIDAY GARDENS UTILITIES, INC. DOES NOT HAVE WASTEWATER.
Therefore; the wastewater pages are not being copied and
submitted.

Linda Emerick, President

UTILITY NAME: Holiday Gardens Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	<u>Linda Emerick</u> Pres./CEO *
				(signature of chief executive officer of the utility)

Date: March 27, 2004

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	<u>Linda Emerick</u> Pres./CEO *
				(signature of chief financial officer of the utility)

Date: March 27, 2004

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.