Prible Service Commission
Do Not Remove from this Office

### CLASS "A" OR "B"

## WATER AND/OR WASTEWATER UTILITIES (Gross Revenue of More Than \$200,000 Each)

### ANNUAL REPORT

OF

WU512-05-AR

Venture Associates Utilities Corp.
5127 N.W. 26th Street

Ocala, FL 34482

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2005

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# **EXECUTIVE SUMMARY**

### CERTIFICATION OF ANNUAL REPORT

I HERE	BY CERTI	FY, to	the best of my knowledge and belief:
YES X	NO	1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
YES X	NO	<b>. 2.</b>	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
YES X	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
YES X	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.
		1. X	1tems Certified  2. 3. 4. X X X
		1. X	(Signature of Chief Executive Officer of the utility) *  2. 3. 4.  X X X X
		*	(Signature of Chief Financial Officer of the utility) *  Each of the four items must be certified YES or NO. Each item need not be certified by both

officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

### ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2005

Venture Asso	ociates Utilities Corporations		County:	Marion
	(Exact Name of Utility)			
I ist balanı 4b -	over mailing address seat over a se	Lt.L		
	exact mailing address of the utility for wh			
	6th Street 4482-8599			
- <del>Ocala, FL - a</del>	4462-0599			
Telephone:	352-732-9898			
E Mail Addres	s: <u>N/A</u>			•
	13/7.	To the second se		
WEB Site:	N/A	-		
Sunshine State	One-Call of Florida, Inc. Member Number	er <u>N/A</u>		
Name and add	ress of person to whom correspondence co	oncerning this report should be	addressed:	
	<u> </u>			
5127 NW 26t				
Ocala, FL 34	482-8599			
Telephone: 35	52-732-9898			
	•			
	address of where the utility's books and re	ecords are located:		
5127 NW 26 Ocala, FL 3	4492 9500			
Ocala, I L 3	++02-0399			
				•
Telephone: 3	52-732-9898			
List holow spy	groups auditing or reviewing the records	<b>-</b>		
NONE	groups additing of reviewing the records	and operations:		
Data of origina	l organization of the utility: Januar	100c		
Date of origina	organization of the utility: Januar	ry 26, 1986		
Check the appr	opriate business entity of the utility as file	ed with the Internal Revenue So	ervice	
Indiv	vidual Partnership Sub S Corpor	ation 1120 Corporation		
·				
List below ever of the utility:	y corporation or person owning or holding	g directly or indirectly 5% or r	nore of the votin	ng securities
				Percent
1	Name Richard Pearsall			Ownership
1. 2.	Arthur F. Tait, Jr.			50.771%
3.	Kenneth Eckmen			26.152%
3. 4.				23.077%
5.				
6.			-	
7.				
8.				
9.				
10.			The district control of the spin-spin-spin-spin-spin-spin-spin-spin-	

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Teresa Camuso	Controller	Venture Associates Utilities Corporation	All Florida Public Service Commission Matters
			·

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.

(2) Provide individual telephone numbers if the person is not normally reached at the company.

(3) Name of company employed by if not on general payroll.

### **COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.
- A. Venture Associates Utilities Corporation, organized on January 26, 1986, has provided water service to Palm Cay subdivision in Marion County since 1987. By Order No. PSC-94-1621-FOF-WU, the commission granted Venture Associates Utilities authority to serve the Ocala Palms subdivision also located in Marion County. On September 21, 1998, the commission issued Order No. PSC-98-1231-FOF-WU approving the sale of the Palm Cay water system to Palm Cay Utilities, Inc.
- B. Venture Associates Utilities Corporation provides water service to the Ocala Palms subdivision in Marion County.
- C. Venture Associtates Utilities' goals and objectives are to provide high quality service to its customers.
- D. Venture Associates Utilities has one operating division, Ocala Palms.
- E. Growth in the Ocala Palms subdivision is expected to be less than 128 customers per year.
- F. Major transactions having a material effect on operations include the expansion of the Ocala Palms subdivision.

### PARENT / AFFILIATE ORGANIZATION CHART

Current as of	2005
---------------	------

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility. The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

ociates Realty Corpora			
			•
		•	

### **COMPENSATION OF OFFICERS**

For each officer, list the time spen activities and the compensation receiv	t on respondent as an office red as an officer from the re	spondent.	otal business
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Richard L. Pearsall	Chairman		<b>\$</b> 0
Arthur F. Tait, Jr.	President	10%	15,600
Kenneth A. Eckman	V.P. & Secretary	20%	16,133
			-

### COMPENSATION OF DIRECTORS

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Richard L. Pearsall	Director	4	<b>\$</b> 0
Arthur F. Tait, Jr.	Director	4	0
Kenneth A. Eckman	Director	4	0

### BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (2)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	
		-	
·			
			_
		***************************************	
	·		
•			
			-

<sup>\*</sup> Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

### AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Richard L. Pearsall	Consultant	Chairman	Ven. Assoc. Util Corp
		Chairman	Ven. Assoc. Mort Corp
		Chairman	Ven. Assoc. Ins Corp
		Chairman	Ven. Assoc Realty Corp
		Chairman .	Ven. Assoc. Cable Corp
		Chairman	The White Swan Cafe, Inc
Arthur <u>F. Tait,</u> Jr.	President	President	Ven. Assoc. Corp.
		President	Ven. Assoc. Mort. Corp.
		President	Ven. Assoc. Ins. Corp.
<u> </u>	· · · · · · · · · · · · · · · · · · ·	President	Ven Assoc. Realty Corp
		President	The White Swan Cafe, Inc
Kenneth A. Eckman	V.P. & Secretary	V.P. & Secretary	Ven. Assoc. Corp.
		V.P. & Secretary	Ven. Assoc. Mort Corp
		V.P. & Secretary	Ven. Assoc. Ins. Corp
		V.P. & Secretary	Ven. Assoc. Realty Corp
		V.P. & Secretary	The White Swan Cafe, Inc

YEAR OF REPORT December 31,2005

UTILITY NAME: Venture Associates Utilities Corporation

# BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. revenue and expenses segregated out as nonutility also.

	ASSETS		REVENUES	S	FXPFNSFS	U
BUSINESS OR SERVICE CONDUCTED (a)	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED	ACCOUNT NUMBER
None	S		69		\$	
	-					

**UTILITY NAME:** 

YEAR OF REPORT December 31, 2005

### **BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

### Part I. Specific Instructions: Services and Products Received or Provided

- Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
  - -management, legal and accounting services
  - -computer services
  - -engineering & construction services
  - -repairing and servicing of equipment
- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions
- -sale, purchase or transfer of various products

NAME OF COMPANY	DESCRIPTION	CONTRACT OR	ANNU	JAL CHARGES
NAME OF COMPANY OR RELATED PARTY (a)	SERVICE AND/OR NAME OF PRODUCT (b)	AGREEMENT EFFECTIVE DATES (c)	(P)urchased (S)old (d)	AMOUNT (e)
None				\$
			ı	

# BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

FAIR MARKE VALUE (f)	8
GAIN OR LOSS	59
NET BOOK VALUE (d)	
SALE OR PURCHASE PRICE (c)	S
DESCRIPTION OF ITEMS (b)	
NAME OF COMPANY OR RELATED PARTY (a)	None
	DESCRIPTION OF ITEMS PURCHASE NET BOOK GAIN OR LOSS FAII  (b) (c) (d) (e)

# FINANCIAL SECTION

### COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.	ASSETS AND OTHE	REF.	11		CUDDENT
NO.	ACCOUNT NAME		l	PREVIOUS	CURRENT
(a)		PAGE		YEAR	YEAR
(a)	(b) UTILITY PLANT	(c)	┝	(d)	(e)
101-106	Utility Plant	F-7	s	1 227 555	\$ 1,483,150
108-110	Less: Accumulated Depreciation and Amortization	F-8	13-	1,337,555 232,755	\$ 1,483,150 256,798
100-110	Dess. Recumulated Depreciation and Amortization	1 F-0	╁	232,733	250,790
	Net Plant		\$	1,104,800	\$ 1,226,352
114-115	Utility Plant Acquisition adjustment (Net)	F-7			
116*	Other Utility Plant Adjustments				
	Total Net Utility Plant		<b>s</b> _	1,104,800	\$_1,226,352
	OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$		\$
122	Less: Accumulated Depreciation and Amortization				
_					
	Net Nonutility Property		\$		\$
123	Investment In Associated Companies	F-10			
124	Utility Investments	F-10	_		
125	Other Investments	F-10			
126-127	Special Funds	F-10			
	Total Other Property & Investments	į	\$_		\$
	CURRENT AND ACCRUED ASSETS				
131	Cash		\$	70,645	\$ 75,284
132	Special Deposits	F-9			
133	Other Special Deposits	F-9	_		
134	Working Funds				
135	Temporary Cash Investments				
141-144	Accounts and Notes Receivable, Less Accumulated				
	Provision for Uncollectible Accounts	F-11	<b> </b> _	34,149	25,364
145	Accounts Receivable from Associated Companies	F-12	_	13,616	
146	Notes Receivable from Associated Companies	F-12			***************************************
151-153	Material and Supplies		_		
161	Stores Expense		_		
162	Prepayments		_		
171	Accrued Interest and Dividends Receivable		-		
172 *	Rents Receivable		l		
173 <u>*</u> 174	Accrued Utility Revenues Misc. Current and Accrued Assets	E 10			
1/4	MISC. Current and Accrued Assets	F-12	<u> </u>	0	0
	Total Current and Accrued Assets	-	\$_	118,410	\$ 100,648

<sup>\*</sup> Not Applicable for Class B Utilities

# COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	<b>l</b> s	\$
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts		1	
185 *	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		***************************************	
	Total Deferred Debits		\$	s
	TOTAL ASSETS AND OTHER DEBITS		\$ <u>1,223,210</u>	\$ <u>1,327,000</u>

<sup>\*</sup> Not Applicable for Class B Utilities

# NOTES TO THE BALANCE SHEET The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

		nee	PDEVIOUS	CHIPPENE
ACCT. NO.	ACCOUNT NAME	REF.	PREVIOUS	CURRENT
(a)		PAGE		YEAR
(a)	(b)	(c)	(d)	(e)
201	EQUITY CAPITAL			
201	Common Stock Issued	F-15	\$24,555	\$ 24,555
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired			
	Capital Stock			
211	Other Paid - In Capital		1,004,198	1,161,348
212	Discount On Capital Stock		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,101,010
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(377,772)	(464,593)
216	Reacquired Capital Stock	1-10	(41,468)	(41,468)
218	Proprietary Capital		(41,400)	(41,400)
210	(Proprietorship and Partnership Only)		,	
1	(Proprietorship and Partnership Only)	<u> </u>		
	Total Equity Capital		\$ <u>609,513</u>	\$679,842
	LONG TERM DEBT	1		
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	0	32,710
	Total Long Term Debt		<b>\$</b> 0	\$32,710
	CURRENT AND ACCRUED LIABILITIES			
231	Accounts Payable			
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18		
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits	1-10	4,400	3,300
236	Accrued Taxes	W/S-3	8,927	8,220
237	Accrued Interest	F-19	0,321	0,220
238	Accrued Dividends	1-13		
239	Matured Long Term Debt			
240	Matured Interest			
		1		
241	Miscellaneous Current & Accrued Liabilities	F-20		
	Total Current & Accrued Liabilities		\$13,327	\$11,520

<sup>\*</sup> Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUIT CALITAE AND	REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	
(a)	(b)	(c)	1	YEAR
(47	DEFERRED CREDITS	(e)	(d)	(e)
251	Unamortized Premium On Debt	E 12	l <sub>s</sub>	
252	Advances For Construction	F-13 F-20	<b>3</b>	2
253	Other Deferred Credits			
255	Accumulated Deferred Investment Tax Credits	F-21		
233	Accumulated Deferred Hivestment Tax Credits	L		
	Total Deferred Credits		\$	\$
	OPERATING RESERVES			
261	Property Insurance Reserve		s	s
262	Injuries & Damages Reserve		·	<u> </u>
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves		· · · · · · · · · · · · · · · · · · ·	
	Total Operating Reserves		\$	\$
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	<b>\$</b> 715,877	<b>\$</b> 743,587
272	Accumulated Amortization of Contributions			
	in Aid of Construction	F-22	(115,507)	(140,659)
	Total Net C.I.A.C.		\$ <u>600,370</u>	\$602,928
281	ACCUMULATED DEFERRED INCOME TAXES Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	s
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		<b>J</b>	J
283	Accumulated Deferred Income Taxes - Other			
	Total Accumulated Deferred Income Tax		\$	\$
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$ <u>1,223,210</u>	\$ <u>1,327,000</u>

### COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		PREVIOUS YEAR (d)	CURRENT YEAR * (e)
400 469, 530	UTILITY OPERATING INCOME Operating Revenues Less: Guaranteed Revenue and AFPI	F-3(b) F-3(b)	\$_	423,986	\$384,212
·	Net Operating Revenues		\$_	423,986	\$384,212
401	Operating Expenses	F-3(b)	\$	439,321	<b>\$</b> 423,160
403	Depreciation Expense:  Less: Amortization of CIAC  Net Depreciation Expense	F-3(b) F-22	\$_ \$_	39,242 23,182 16,060	\$42,817 
406 407 408 409 410.10 410.11 411.10 412.10 412.11	Amortization of Utility Plant Acquisition Adjustment Amortization Expense (Other than CIAC) Taxes Other Than Income Current Income Taxes Deferred Federal Income Taxes Deferred State Income Taxes Provision for Deferred Income Taxes - Credit Investment Tax Credits Deferred to Future Periods Investment Tax Credits Restored to Operating Income	F-3(b) F-3(b) W/S-3 W/S-3 W/S-3 W/S-3 W/S-3 W/S-3		31,695	29,929
	Utility Operating Expenses		\$_	487,076	\$470,754
	Net Utility Operating Income		\$	(63,090)	\$(86,542)
469, 530 413 414 420	Add Back: Guaranteed Revenue and AFPI Income From Utility Plant Leased to Others Gains (losses) From Disposition of Utility Property Allowance for Funds Used During Construction	F-3(b)		0	1,730
Total Utilit	y Operating Income [Enter here and on Page F-3(c)]		\$	(63,090)	\$(84,812)

<sup>\*</sup> For each account, Column e should agree with Cloumns f, g and h on F-3(b)

### COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
384,212	\$ <u>NA</u>	\$_NA
\$384,212	\$	\$
\$ 423,160	\$	\$
42,817 25,152		
\$17,665	\$	\$
29,929		
\$470,754	\$	\$
<b>\$</b> (86,542)	\$	\$
1,730		
\$ <u>(84,812)</u>	\$	\$

<sup>\*</sup> Total of Schedules W-3 / S-3 for all rate groups.

### COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT.		REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	1	YEAR
(a)	(b)	(c)	(d)	(e)
Total Util	ity Operating Income [from page F-3(a)]		\$(63,090)	\$ (84,812)
	OTHER INCOME AND DEDUCTIONS			
415	Revenues-Merchandising, Jobbing, and			
	Contract Deductions		\$ .	s
416	Costs & Expenses of Merchandising			-
	Jobbing, and Contract Work			İ
419	Interest and Dividend Income			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
	Total Other Income and Deductions		\$	\$
	TAXES APPLICABLE TO OTHER INCOME			
408.20	Taxes Other Than Income		S	s
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
	Total Taxes Applicable To Other Income		\$	\$
	INTEREST EXPENSE			
427	Interest Expense	F-19	<b>\$</b> 189	\$ 2009
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
	Total Interest Expense		<b>\$</b> 189	\$2009
	EXTRAORDINARY ITEMS			
433	Extraordinary Income		\$	s
434	Extraordinary Deductions			~
409.30	Income Taxes, Extraordinary Items			
	Total Extraordinary Items		\$	\$
	NET INCOME		\$(63,279)	\$(86,821)

Explain Extraordinary Income:	

### SCHEDULE OF YEAR END RATE BASE

ACCT. NO.	ACCOUNT NAME	REF. PAGE	WATER UTILITY	WASTEWATER UTILITY
(a)	(b)	(c)	(d)	(e)
101	Utility Plant In Service	F-7	\$ 1.365.168	\$ N/A
	Less: Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	256,798	
110	Accumulated Amortization	F-8		
271	Contributions In Aid of Construction	F-22	743,587	
252	Advances for Construction	F-20		
	Subtotal		\$ <u>364,783</u>	s
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	140,659	
	Subtotal		\$ <u>505,442</u>	\$
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of			
	Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)	ļ	52,895	-
	Other (Specify):			
<b>i</b>		4		
		4		
		-		-
	RATE BASE	<u>.l</u>	\$ <u>558,337</u>	c
	KATE DAGE		Φ	
	NET UTILITY OPERATING INCOME		\$ <u>(84,812)</u>	s
ACH	EVED RATE OF RETURN (Operating Income / Rate I	Base)	(15.19%)	

### NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

  In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

Venture Associates Utilities Corporation UTILITY NAME:

Commission order approving Return on Equity:

### SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain)	\$_679,842 	94.97% 4.57% .46%	10.35% 5.02% 6.00%	9.83% .23% .03%
Total	\$ <u>715,852</u>	_100%		10.09%

(1)	If the utility's capital structure is not used, explain which capital structure is used.						
(2)	Should equal amounts on Schedule F-6, Column (g).						
(3)	Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.						
	Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.						
	APPROVED RETURN ON EQUITY						
Curre	ent Commission Return on Equity:10.35%						
Comr	nission order approving Return on Equity: PSC-96-0790-FOF-WU						

### APPROVED AFUDC RATE COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	9.3 %	
Commission order approving AFUDC rate:		

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

YEAR OF REPORT December 31, 2005

Venture Associates Utilities Corporation

UTILITY NAME:

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

	CAPITAL STRUCTURE (g)	\$ 679,842 32,710 3,300	\$ 715,852
OCEEDING	OTHER (1) ADJUSTMENTS PRO RATA (f)	\$ NONE	S
IE LAST RATE PR	OTHER (1) ADJUSTMENTS SPECIFIC (e)	\$ NONE	6
ETHODOLOGY USED IN THE LAST RATE PROCEEDING	NON- JURISDICTIONAL ADJUSTMENTS (d)	\$_NONE	8
VITH THE METHODO	NON-UTILITY ADJUSTMENTS (6)	\$ NONE	
CONSISTENT WITH THE M	PER BOOK BALANCE (b)	\$_679,842 32,710 3,300	\$715,852
Ö	CLASS OF CAPITAL (a)	Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain)	Total

(1) Explain below all adjustments made in Columns (e) and (f):						

Venture Associates Utilities Corporation

**UTILITY NAME:** 

### UTILITY PLANT ACCOUNTS 101 - 106

ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service Utility Plant Leased to Other	\$ <u>1,365,168</u>	\$	\$	\$1,365,168
103	Property Held for Future Use	-			
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	117,982			117,982
106	Completed Construction Not Classified				
	Total Utility Plant	\$ <u>1,483,150</u>	\$	\$	\$ <u>1,483,150</u>

### UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately.

For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL
114	Acquisition Adjustment	\$NONE	\$NA	\$ <u>NA</u>	\$NONE
Total P	Plant Acquisition Adjustments	\$	\$	\$	\$
115	Accumulated Amortization	\$	\$	\$	\$
Total A	Accumulated Amortization	\$	\$	\$	\$
Net Ac	quisition Adjustments	\$	\$	\$	\$

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

ACCUMULATED DEPRE	<u> </u>	ATION (AC	<u> (1.</u>	108 ) AND A			<u>(A</u>	CCT. 110)
DESCRIPTION (a)		WATER (b)	w	ASTEWATER (c)	R	THER THAN EPORTING SYSTEMS (d)		TOTAL (e)
ACCUMULATED DEPRECIATION							Π	-
Account 108	١.				1			
Balance first of year	\$	232.755	\$_	NA	\$	NA	\$	232,755
Credit during year:			1		ı			
Accruals charged to:	L				l		L	
Account 108.1 (1)	<b> \$_</b> _	42,817	\$		\$		\$_	42,817
Account 108.2 (2)	<b>!</b>						_	
Account 108.3 (2)	<b> </b>		·		l		_	
Other Accounts (specify):	_		1_					
Salvage	<u> </u>		_				-	
Other Credits (Specify):								
Total Credits	\$	42,817	\$		\$		s	42,817
Debits during year:			1				Ť	
Book cost of plant retired		18,774						18,774
Cost of Removal	_		-				-	
Other Debits (specify):	_						1 -	
	_		-			···	-	
Total Debits	s	18,774	\$		\$		s	18,774
Total Deolts	Ψ		1		Φ		٦	
Balance end of year	<b>s_</b>	256,798	\$_		\$		\$_	256,798
ACCUMULATED AMORTIZATION			1				十	
Account 110			1					
Balance first of year	\$	NONE	s		\$		s	NONE
Credit during year:	Ī		丅	***************************************	_		ť	
Accruals charged to:			1					
l "	s		\$		\$		\$	
Account 110.2 (2)			<sup>*</sup>				<b>1</b> -	· · · · · · · · · · · · · · · · · · ·
Other Accounts (specify):								
Total credits	\$		\$		\$		\$	
Debits during year:	Ψ		٦		9		T.	
Book cost of plant retired							1	
Other debits (specify):					l —			
Outer debits (specify).								
Total Debits	\$		\$		\$		\$	·
Balance end of year	<b>s</b>		\$		<b>\$</b>		<b>\$</b> _	
	\$ \$_		\$ \$		\$		\$ \$ <sub>=</sub>	

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARGED OFF DURING YEAR			
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)		
None	\$		\$		
Total	\$		\$		

### NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

DESCRIPTION (a)	Other Items may be ground BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
_ None	ss	\$	\$	s
Total Nonutility Property	\$	\$	\$	\$

### SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

### INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried		
DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):		
None	\$	S
Total Investment in Associated Companies		\$
UTILITY INVESTMENTS (Account 124):	c	e
None	\$	\$
Total Utility Investment		\$
OTHER INVESTMENTS (Account 125):	ď.	
None	\$	\$
Total Other Investment		\$
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utility	ies: Account 127):	
None		\$
Total Special Funds		\$

# ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually

DESCRIPTION	modia be astea marvidas	TOTAL
(a)		(b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141): Water	05.004	
Wastewater	\$ 25,364	
Other		
Otto		
Total Customer Accounts Receivable		\$ 25,364
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
	\$	
		——
		<del></del>
Total Other Accounts Receivable NOTES RECEIVABLE (Account 144):		\$
NOTES RECEIVABLE (Account 144).	s	
Total Notes Receivable		S
		υ
Total Accounts and Notes Receivable		\$25,364
ACCUMULATED PROVISION FOR		
UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	s	
Add: Provision for uncollectibles for current year	\$	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	\$	
Deduct accounts written off during year:	·	
Utility Accounts		
Others		
	· · · · · · · · · · · · · · · · · · ·	
Total accounts written off	s	
Deleves and of ver-		
Balance end of year		\$
TOTAL ACCOUNTS AND NOTES RECEIVABL	E - NET	\$ <u>25,364</u>

# ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

DESC	receivable from associated companies separate CRIPTION  (a)	TOTAL (b)
None		\$
		·
Total		\$
Report each note re	ACCOUNT 146  accivable from associated companies separatel INTERES	у.
DESCRIPTION (a)	RATE	TOTAL
	(b)	(c)
lone		%\$
		%
		%
Total		\$
MISCELLANEOUS	S CURRENT AND ACCRUED ASSE ACCOUNT 174	ETS
	Provide itemized listing (a)	BALANCE EN OF YEAR (b)
one		\$
Fotal Miscellaneous Current and Accrued Liab	ilities	e e

### UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue. **AMOUNT** WRITTEN OFF YEAR END DESCRIPTION **DURING YEAR BALANCE** (a) (b) (c) UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): None Total Unamortized Debt Discount and Expense UNAMORTIZED PREMIUM ON DEBT (Account 251): None Total Unamortized Premium on Debt

## EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.		
DESCRIPTION	TOTAL	
(a)	(b)	
None		
TACHE	<u> </u>	
Total Extraordinary Property Losses		
	3	

# MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
None	\$	\$
Total Deferred Rate Case Expense	\$	s
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
None	\$	\$
		· · · · · · · · · · · · · · · · · · ·
Total Other Deferred Debits	s	\$
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
None	s	\$
Total Regulatory Assets	\$	\$
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$	\$

# CAPITAL STOCK ACCOUNTS 201 AND 204\*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK  Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year	9/	\$1 500,000 24,555 \$24,555 \$0
PREFERRED STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year		\$_N/A  \$ \$

<sup>\*</sup> Account 204 not applicable for Class B utilities.

### BONDS ACCOUNT 221

	INTEREST		PRINCIPAL
DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	AMOUNT PER BALANCE SHEET (d)
None	9/ 9/ 9/ 9/ 9/ 9/ 9/		\$
Total			

<sup>\*</sup> For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

### STATEMENT OF RETAINED EARNINGS

Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
 Show separately the state and federal income tax effect of items shown in Account No. 439

ACCT.	the state and rederar medific tax effect of fleths shown in Account No. 4	37.
NO.	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings:	
	Balance Beginning of Year	\$ (377,772)
439	Changes to Account:  Adjustments to Retained Earnings ( requires Commission approval prior to use):  Credits:	s
	Total Credits:	\$
ļ	Debits:	\$
	Total Debits:	\$
435	Balance Transferred from Income	(22,204)
436	Appropriations of Retained Earnings:	\$ (86,821)
	777-7	-
	Total Appropriations of Retained Earnings	T
	Dividends Declared:	\$
437	Preferred Stock Dividends Declared	
438	Common Stock Dividends Declared	
	Total Dividends Declared	\$
215	Year end Balance	\$
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
214	Total Appropriated Retained Earnings	\$
	tained Earnings	\$(464,593)
Notes to a	Statement of Retained Earnings:	

UTILITY NAME: Venture Associates Utilities Corporation

### ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

DESCRIPTION
(a)

None
Signature and advance separately.

TOTAL
(b)

None
Signature and advance separately.

### OTHER LONG-TERM DEBT ACCOUNT 224

	IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY)  (a)	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	AMOUNT PER BALANCE SHEET (d)
Riverside National Bank note issued January 3, 2005, due in 48 monthly installments through January 17, 2009.	5.02 %  %  %  %  %  %  %  %  %  %  %  %  %	Fixed	\$ 32,710
Total			\$32,710

<sup>\*</sup> For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: Venture Associates Utilities Corporation

### NOTES PAYABLE ACCOUNTS 232 AND 234

	IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY)  (a)	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	AMOUNT PER BALANCE SHEET (d)
NOTES PAYABLE ( Account 232):  None	% % % % %		\$
Total Account 232			\$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): None	% % % % % %		.\$
Total Account 234			\$

<sup>\*</sup> For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

### ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION
(a)

None

S

TOTAL
(b)

TOTAL
(b)

TOTAL
(c)

TOTAL
(d)

TOTAL
(d)

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(d)

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TOTAL
(d)

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YEAR OF REPORT December 31,2005

UTILITY NAME: Venture Associates Utilities Corporation

## ACCRUED INTEREST AND EXPENSE

ACCOL	ACCOUNTS 237 AND 427	ı			
	BALANCE	INTE	INTEREST ACCRUED DURING YEAR	INTEREST	
DESCRIPTION OF DEBIT	BEGINNING OF YEAR	ACCT. DEBIT	AMOUNT	PAID DURING YEAR	BALANCE END OF YEAR
(8)	(b)	છ	(p)	(e)	(I)
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	€9		¥	G	6
None			•	9	9
Total Account 237.1	9		s	\$	\$
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits	\$ 0	427	\$ 2009	\$ 2009	0 \$
Total Account 237.2	\$		8	8	\$
Total Account 237 (1)	\$		\$2009	\$ 2009	8
INTEREST EXPENSED: Total accrual Account 237		727	9	1	
Less Capitalized Interest Portion of AFUDC:		167	5000	(1) Must agree to r Ending Balance	(1) Must agree to r-2 (a), Beginning and Ending Balance of Accrued Interest.
				(2) Must agree to F-3 (c), Current Year Interest Expense	-3 (c), Current pense
Net Interest Expensed to Account No. 427 (2)			\$2009		
					٠

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UTILITY NAME: Venture Associates Utilities Corporation

# MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 241

DESCRIPTION - Provide itemized listing	BALANCE END OF YEAR
	(p)
None	69
Total Miscellaneous Current and Accrued Liabilities	\$

## ADVANCES FOR CONSTRUCTION

ACCOUNT 252

	1		DEBITS		
AYOR *	BEGINNING OF YEAR	ACCT. DEBIT	¥	CREDITS	BALANCE END OF YEAR
(8)	(g)	<b>9</b>	(d)	(e)	(J)
None	6	8		\$	S
Total	\$	<u>⇔</u> "		\$	8 0

<sup>\*</sup> Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Venture Associates Utilities Corporation

### OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):  None	\$	\$
Total Regulatory Liabilities	s	\$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):  None	\$	\$
Total Other Deferred Liabilities	\$	\$
TOTAL OTHER DEFERRED CREDITS	\$	\$

### CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$_715,877	\$_NA	\$_NA	\$_715,877
Add credits during year:	\$ 27,710	\$	\$	\$27,710
Less debit charged during the year	s	\$	\$	s
Total Contribution In Aid of Construction	\$743,587	\$	\$	\$ <u>743,587</u>

### ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>115,507</u>	\$_NA	\$NA	\$ <u>115,507</u>
Debits during the year:	\$25,152	\$	\$	\$25,152
Credits during the year	\$	\$	\$	\$
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>140,659</u>	\$	\$	\$ <u>140,659</u>

UTILITY NAME: Venture Associates Utilities Corporation

### RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1 The reconciliation should include the same detail as furnished on Schedule N. The reconciliation shall be submitted even though there is no taxable income Descriptions should clearly indicate the nature of each reconciling amount ar 2. If the utility is a member of a group which files a consolidated federal tax ret taxable net income as if a separate return were to be filed, indicating interconconsolidated return. State names of group members, tax assigned to each group assignments or sharing of the consolidated tax among the group members.	for the year.  Indicate the shows the computate the shows the computate the shows the	ions of all tax accruals.  d net income with
DESCRIPTION	REF. NO.	AMOUNT
(a)	(b)	´ (c)
Net income for the year	F-3(c)	\$ (86,821)
Reconciling items for the year:		
Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Depreciation	41	24,403
	***************************************	
Income recorded on books not included in return:		(05.450)
Amortization of CIAC		(25,152)
Doduction on action act channel arrived by 1		
Deduction on return not charged against book income:		
Federal tax net income		<b>\$</b> (87,570)
		T
Computation of tax :		
Computation of tax.		

### WATER OPERATION SECTION

### WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. The under the same tariff should be assigned a group number. Each individual syshould be assigned its own group number.	ose systems which have ystem which has not be	e been consolidated en consolidated
The water financial schedules (W-2 through W-10) should be filed for the gr The water engineering schedules (W-11 through W-15) must be filed for each All of the following water pages (W-2 through W-15) should be completed for by group number.	h system in the group	nged
SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Ocala Palms/Marion	WU 512	1
		· · · · · · · · · · · · · · · · · · ·
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UTII	ITV	NA	ME-
UIIL	48 B B	11/4	IVI

YEAR OF REPORT December 31, 2005

SYSTEM NAME / COUNTY:

Ocala Palms/Marion

### SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	<b>\$</b> 1,365,168
	Less: Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	256,798
110	Accumulated Amortization		
271	Contributions In Aid of Construction	W-7	743,587
252	Advances for Construction	F-20	
Subtotal			\$364,783
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	<b>\$</b> 140,659
	Subtotal		\$505,442
114 115	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2) Working Capital Allowance (3) Other (Specify):	F-7 F-7	52,895
	WATER RATE BASE		\$558,337
	WATER OPERATING INCOME	W-3	\$ (84,812)
AC	HIEVED RATE OF RETURN (Water Operating Income / Wate	r Rate Base)	(15.19%)

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
  In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

_					
ı	TI	ľT	V N	JA	MF:

YEAR OF REPORT
December 31, 2005

SYSTEM NAME / COUNTY:

Ocala Palms/Marion

### WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 384,212
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$_384,212
401	Operating Expenses	W-10(a)	\$ 423,160
402	Daniel D		·
403	Depreciation Expense	W-6(a)	42,817
	Less: Amortization of CIAC	W-8(a)	25,152
	Net Depreciation Expense		s 17,665
406	Amortization of Utility Plant Acquisition Adjustment	F-7	ъ 17,000
407	Amortization Expense (Other than CIAC)	F-8	
408.10 408.11 408.12 408.13	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes Payroll Taxes Other Taxes and Licenses		17,289 260 12,380
408	Total Taxes Other Than Income Income Taxes		<b>\$</b> 29,929
410.10			
410.11	Deferred Federal Income Taxes		
411.10	Deferred State Income Taxes		-
	Provision for Deferred Income Taxes - Credit		
412.10 412.11	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
V	Utility Operating Expenses		\$_470,754
	Utility Operating Income		\$(86,542)
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	s
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		1,730
	Total Utility Operating Income		\$(84,812)

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Venture Associates Utilities Corporation

SYSTEM NAME / COUNTY:

UTILITY NAME:

Ocala Palms/Marion

CURRENT YEAR 917.760 161,843 9,383 167,901 15,234 67,026 2,841 1,365,168 22.788 392 RETIREMENTS 34,121 34,121 **e** WATER UTILITY PLANT ACCOUNTS **ADDITIONS** 61,833 61,833 Ð **PREVIOUS** YEAR 9,383 15.234 1 337 456 917,760 161,843 167,901 22,788 2.841 392 39,314 (3 Distribution Reservoirs and Standpipes Collecting and Impounding Reservoirs Other Plant Miscellaneous Equipment Transmission and Distribution Mains Tools, Shop and Garage Equipment Infiltration Galleries and Tunnels **ACCOUNT NAME** Office Furniture and Equipment Meters and Meter Installations Structures and Improvements Lake, River and Other Intakes **Backflow Prevention Devices** Power Generation Equipment Water Treatment Equipment Power Operated Equipment TOTAL WATER PLANT Communication Equipment Transportation Equipment Miscellaneous Equipment **(p**) Land and Land Rights Laboratory Equipment Other Tangible Plant Pumping Equipment Wells and Springs Stores Equipment Supply Mains Organization Franchises Hydrants Services ACCT Š 302 303 301 304 305 306 307 308 309 310 330 **B** 320 333 334 335 311 339 342 346 331 340 343 341 344 345 348 347

Any adjustments made to reclassify property from one account to another must be footnoted NOTE:

W-4(a) GROUP YEAR OF REPORT December 31, 2005

Venture Associates Utilities Corporation

UTILITY NAME:

SYSTEM NAME / COUNTY: Oca

Ocala Palms/Marion

	s;	GENERAL	PLANT	•	(li)	2			Control of the state of the sta						X*L								· · · · · · · · · · · · · · · · · · ·	15 22/	67 026	200			22 788	302	292			\$ 105,440
	Ą	TRANSMISSION AND	DISTRIBUTION	FLANI	(2)	A	· · · · · · · · · · · · · · · · · · ·									The second secon		047 760	161 912	2 841	167 001	06,701											の世代を大学の代表によりにより	\$ 1,250,345
	.3	WATER	TREATMENT	LAN		9											是一个人,他们就是一个人的人,他们也是一个人的人,他们也是一个人的人,他们也是一个人的人,他们也是一个人的人的人,他们也是一个人的人,他们也是一个人的人,他们也是一个人的人,他们也是一个人的人,他们也是一个人的人,他们也是一个人的人,他们也是一个人的人,他们也是一个人的人,他们也是一个人的人,他们也是一个人的人,他们也是一个人的人们也是一个人的人们也是一个人的人们也是一个人的人们也是一个人的人们也是一个人们的人们也是一个人们的人们也是一个人们的人们也是一个人们的人们也是一个人们的人们也是一个人们的人们也是一个人们的人们也是一个人们的人们也是一个人们们也是一个人们们的一个人们们也是一个人们们们也是一个人们们们们们们们们们们们们们们们们们们们们们们们们们们们们们们们们们们们们						が の は の は の は の は の は の は の は の は の は の							G			Manager and Company of the Company o	
ANT MATRIX	.2	SOURCE OF SUPPLY	AND PUMPING PLANT	(e)			The state of the s						0 383	2000										一大 大大 大										9,383
<b>WATER UTILITY PLANT MATRIX</b>	.1	INTANGIBLE	PLANT	9	S																												4	
WAT		CURRENT	YEAK	(c)	S								9 383					917.760	161,843	2,841	167,901			15,234	67,026				22,788	392			007.1007	<b>305,168</b>
	of the control of the	A C C C INT M A ME	ACCOUNT MAINE	(b)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	1001s, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER BLANT	IOIAL WAIEN FLANI
		ACCT.		(B)	301	302	303	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	344	244	345	346	347	348		

W-4(b) GROUP 1

T TOTAL	*****		
UTIL	ITY	NA	MH:

YEAR OF REPORT December 31,2005

SYSTEM NAME / COUNTY:

Ocala Palms/Marion

### BASIS FOR WATER DEPRECIATION CHARGES

ACCT.		AVERAGE SERVICE LIFE IN	AVERAGE NET SALVAGE IN	DEPRECIATION RATE APPLIED IN PERCENT
NO.	ACCOUNT NAME	YEARS	PERCENT	(100% - d)/c
(a)	(b)	(c)	(d)	(e)
304	Structures and Improvements			
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs		***************************************	
308	Infiltration Galleries and Tunnels	35	0	2.86%
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	43	0	2.33%
333	Services	40	0	2.50%
334	Meters and Meter Installations	20	0	5.00%
335	Hydrants	45	Ö	2.22%
336	Backflow Prevention Devices			2.22%
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	15	0	6.67%
341	Transportation Equipment	6	0	16.67%
342	Stores Equipment			10.07 /0
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	12	0	8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	- IM		10.0070
348	Other Tangible Plant			
Water Pl	ant Composite Depreciation Rate *			

<sup>\*</sup> If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2005

Venture Associates Utilities Corporation

SYSTEM NAME / COUNTY:

UTILITY NAME:

Ocala Palms/Marion

	TOTAL	(d+e)	Œ	÷	9				890	007				21 384	4 046	142	3 728	23.12		1 016	10 296				1 898	39		0	\$ 42.817	
PRECIATION	OTHER CREDITS *		<b>(e)</b>	¥																									\$	
CUMULATED DE	ACCRUALS		(g)	<u> </u>					268					21 384	4 046	142	3.728			1.016	10.296				1.898	39		0	\$ 42,817	
S IN WATER ACC	BALANCE AT BEGINNING	OF YEAR	(၁)	<u>دم</u>					2834					118 382	30.207	1.350	21,694			12,086	23,531				22.210	461		0	\$ 232,755	
ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION		ACCOUNT NAME	(0)	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER ACCUMULATED DEPRECIATION	
	ACCT.	0 0	(a)	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348	TOTAL WA	

\* Specify nature of transaction Use () to denote reversal entries.

W-6(a) GROUP 1

YEAR OF REPORT December 31, 2005

Venture Associates Utilities Corporation

SYSTEM NAME / COUNTY:

UTILITY NAME:

Ocala Palms/Marion

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

	BALANCE AT	(c+f-k)	€						3,103					139.766	34,253	1,492	25,420			13,102	15,053				24,109	500		0	798	
	BALA	<u>ဗ</u>		69					(7)					135	34		25			13	15				24	(,,			\$ 256,798	
(COINT.D)	TOTAL	(g-h+i)	(1)	6																	18,774								\$ 18,774	
DEFRECIATION	COST OF REMOVAL AND OTHER	CHARGES	(j)																										S	
ACCUMULATED	SALVAGE AND INSURANCE		(h)																		-								\$	
UES IN WALER	PLANT		(Z)																		18.774								\$ 18,774	
ANALISIS OF ENTRIES IN WATER ACCOMOLATED DEFRECIATION (CONT.D.)	ACCOUNT NAME	ć			Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER ACCUMULATED DEPRECIATION	
	ACCT. NO.	3	(B)	204	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348	TOTAL W	

W-6(b) GROUP 1

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YEAR OF REPOR	T
December 31, 200	)5

	S	Y	S.	ΓE	M		N.	A	N	1E	1	CO	U	IN	T	Y	:
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Ocala Palms/Marion

### CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$_715,877
Add credits during year:  Contributions received from Capacity,  Main Extension and Customer Connection Charges  Contributions received from Developer or  Contractor Agreements in cash or property	W-8(a) W-8(b)	\$ <u>27,710</u>
Total Credits		\$_27,710
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$_743,587

If any prepaid CIAC has been collected, provide a supporting schedu	ule showing how the amount is	determined.
Explain all debits charged to Account 271 during the year below:		
		•
		·
· · · · · · · · · · · · · · · · · · ·		

UTIL	ITV	N A	MT.
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YEAR OF REPORT	,
December 31, 2005	5

SYSTEM NAME / COUNTY: Ocala Palms/Marion

### WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Installation Fee  Main Extension Charge	34	\$	\$3,400
Total Credits			\$27,710

ACCUMULATED AMORTIZATION OF WATER

CONTRIBUTIONS IN AID OF CONSTR DESCRIPTION	WATER
(a)	(b)
Balance first of year	\$ <u>115,507</u>
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$25,152
Total debits	\$ <u>25,152</u>
Credits during the year (specify):	\$
Total credits	\$
Balance end of year	\$ <u>140,659</u>

W-8(a) GROUP 1

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YEAR OF REPORT
December 312005

SYSTEM NAME / COUNTY:

Ocala Palms/Marion

### WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$
		-
Total Credits		
1 Otal Credits		\$

YEAR	OF	REP	ORT
Dece	mhe	r 31	2005

UTIL	JITY	NA	ME:

**SYSTEM NAME / COUNTY:** 

Ocala Palms/Marion

### WATER OPERATING REVENUE

ACCT.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS	AMOUNT
(a)	(b)	(c)	(d)	(e)
460	Water Sales:			
460	Unmetered Water Revenue			\$
461.1	Metered Water Revenue:			
461.1	Sales to Residential Customers	946	994	379,336
461.2	Sales to Commercial Customers	5	5	2,851
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities	-		
461.5	Sales Multiple Family Dwellings			
	Total Metered Sales	951	999	\$382,187
	Fire Protection Revenue:			
462.1	Public Fire Protection	,		
462.2	Private Fire Protection			
	Total Fire Protection Revenue			\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	951	999	\$382,187
	Other Water Revenues:			
469			ly Invested or AFPI)	\$
	470 Forfeited Discounts			
	471 Miscellaneous Service Revenues		2,025	
	472 Rents From Water Property			
	473 Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			<b>\$</b> 2,025
	Total Water Operating Revenues			\$384,212

<sup>\*</sup> Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAN	/ T.

YEAR OF REPORT December 31, 2005

SYSTEM NAME / COUNTY:	Ocala Palms/ Marion

### , WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	C 100 100		
603	Salaries and Wages - Employees  Salaries and Wages - Officers,	\$_120,439	\$	\$
003	Directors and Majority Stockholders	24.722		
604	Employee Pensions and Benefits	<u>31,733</u> 24,815		
610	Purchased Water	214,347	214,347	
615	Purchased Power	_214,341	214,347	and the same of the same
616	Fuel for Power Purchased			
618	Chemicals			
620	Materials and Supplies			
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	2,535		
633	Contractual Services - Legal	2,000		
634	Contractual Services - Mgt. Fees	3,855		
635	Contractual Services - Testing	1,260		
636	Contractual Services - Other	913		
641	Rental of Building/Real Property			
642	Rental of Equipment	4.231		
650	Transportation Expenses	9.134		
656	Insurance - Vehicle	1.070	178	178
657	Insurance - General Liability	1,842	307	307
658	Insurance - Workman's Comp.	526		
659	Insurance - Other	288	48	48
660	Advertising Expense			
666	Regulatory Commission Expenses			
	- Amortization of Rate Case Expense			
667	Regulatory Commission ExpOther			Broth the Art School Strade and The Catherine Ca
668	Water Resource Conservation Exp.			<b>*</b>
670	Bad Debt Expense			
675	Miscellaneous Expenses	2,935		
. <b>T</b> (	otal Water Utility Expenses	\$ <u>423,160</u>	\$214,880	\$ <u>533</u>

SYSTEM NAME / COUNTY:

Ocala Palms/Marion

### WATER EXPENSE ACCOUNT MATRIX

		_			
.3 WATER	.4	.5	.6	.7	.8
TREATMENT	WATER TREATMENT	TRANSMISSION	TRANSMISSION		
EXPENSES -	EXPENSES -		& DISTRIBUTION		ADMIN. &
	MAINTENANCE	EXPENSES -	EXPENSES -	ACCOUNTS	GENERAL
(f)	(g)	OPERATIONS	MAINTENANCE	EXPENSE	EXPENSES
(1)	(5)	(h)	(i)	(i)	(k)
s	\$	e ·	\$	<b>\$</b> 62.951	6 F7 400
	Ψ	Φ	<b>5</b>	<b>\$</b> 62,951	\$57,488
			·		31,733
		-		11,662	
4	* 5			11,002	13,153
		TANDERS OF THE SECTION AND AND			
			A STATE OF THE STA		
		659		1.304	1,274
				210	2.325
					3,855
			1,260	**	
				788	125
				700	
			4,231		
		4,152		4,567	415
		178	178	179	179
		307	307	307	307
				526	
		48	48	48	48
			$\mathcal{L}_{i}^{i}$ $\mathcal{L}_{i}^{i}$		
				2,884	51
		- E 244			
SS		\$5,344	\$ <u>6,024</u>	\$ <u>85,426</u>	\$ <u>110,953</u>

UTILITY NAME: Venture Associates Utilities Corporation

SYSTEM NAME / COUNTY: Ocala Palms/ Marion

### PUMPING AND PURCHASED WATER STATISTICS

January	MONTH	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS (Omit 000's)
February         14,196         12,664           March         13,141         13,141         21,157           April         16,276         13,710         16,276         13,710           May         18,406         17,571         10,037         13,764         13,764           June         10,037         10,037         13,764         13,764         13,764         13,764         14,281         7,840         13,764         14,281         7,840         12,646         15,329         12,646         15,329         14,403         12,646         15,329         14,403         15,208         15,329         14,403         16,807         17,869         17,81         16,807         17,81         16,903         9,687         16,903         9,687         16,903         9,687         16,903         9,687         16,903         16,436         169,436	January	16,836				
March       13,141       21,157         April       16,276       13,710         May       18,406       18,406       17,571         June       10,037       10,037       13,764         July       12,281       7,840         August       11,360       12,646         September       15,329       15,329       14,403         October       15,208       15,208       10,807         November       11,869       11,869       19,781         December       6,903       6,903       9,687         Total for Year       161,842       169,436         If water is purchased for resale, indicate the following:         Vendor       Ocala Electric Utility         Point of delivery       Meters	February					
April   16,276   13,710	March	13,141				
May       18,406       17,571         June       10,037       10,037       13,764         July       12,281       7,840         August       11,360       11,360       12,646         September       15,329       15,329       14,403         October       15,208       15,208       10,807         November       11,869       11,869       19,781         December       6,903       6,903       9,687         Total for Year       161,842       161,842       169,436         If water is purchased for resale, indicate the following:         Vendor       Ocala Electric Utility         Point of delivery       Meters	April					
June       10,037       10,037       13,764         July       12,281       7,840       12,281       7,840         August       11,360       11,360       12,646         September       15,329       15,329       14,403         October       15,208       15,208       10,807         November       11,869       11,869       19,781         December       6,903       9,687     Total for Year  If water is purchased for resale, indicate the following: Vendor Ocala Electric Utility Point of delivery  Meters	May					
July       12,281       7,840         August       11,360       12,646         September       15,329       15,329       14,403         October       15,208       15,208       10,807         November       11,869       11,869       19,781         December       6,903       9,687     Total for Year          If water is purchased for resale, indicate the following: Vendor       161,842       169,436         If water is purchased for resale, indicate the following: Vendor       Ocala Electric Utility Point of delivery       Meters	June	10,037				
August       11,360       11,360       12,646         September       15,329       15,329       14,403         October       15,208       15,208       10,807         November       11,869       11,869       19,781         December       6,903       9,687     Total for Year           If water is purchased for resale, indicate the following:         Vendor       Ocala Electric Utility         Point of delivery       Meters	July	12,281				
September   15,329   14,403   15,208   15,208   10,807   November   11,869   11,869   19,781   December   6,903   6,903   9,687	August	11,360				
October         15,208         10,807           November         11,869         11,869         19,781           December         6,903         9,687           Total for Year         161,842         161,842         169,436           If water is purchased for resale, indicate the following: Vendor Ocala Electric Utility Point of delivery         Meters	September	15,329				
November 11,869 19,781 December 6,903 6,903 9,687  Total for Year 161,842 169,436  If water is purchased for resale, indicate the following: Vendor Ocala Electric Utility Point of delivery Meters	October	15,208				
Total for Year 161,842 169,436  If water is purchased for resale, indicate the following:  Vendor Ocala Electric Utility Point of delivery Meters	November					
Total for Year 161,842 169,436  If water is purchased for resale, indicate the following:  Vendor Ocala Electric Utility  Point of delivery Meters	December	6,903				
Vendor Ocala Electric Utility Point of delivery Meters		161,842				·

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
NA			
NA .			

W-11	
GROUP1	
SYSTEM	

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YEAR OF REPORT December 31, 2005

SYSTEM NAME / COUNTY:

Ocala Palms/Marion

### WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	None	
Location of measurement of capacity (i.e. Wellhead, Storage Tank):		
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):		
Unit rating (i.e., GPM, pounds	LIME TREATMENT	
per gallon):	Manufacturer:	
Type and size of area:	FILTRATION	
Pressure (in square feet):	Manufacturer:	
Gravity (in GPM/square feet):	Manufacturer:	

W-12 GROUP 1 SYSTEM

YEAR OF REPORT
December 31, 2005

SYSTEM NAME / COUNTY:

Ocala Palms/Marion

### CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residen	tial	1.0		
5/8"	Displacement	1.0	999	999
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	-	
6"	Turbine	62.5		
8"	Compound	80.0	***************************************	
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
		Total Water System N	Neter Equivalents	999

### CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use: ERC = ( Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day )

ERC Calculation:				
		•		
			•	

W-1	3
GROUP_	1
SYSTEM	

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Venture	Associates	Utilities	Corporation
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YEAR	OF	REPORT	
Decem	ber	3 12005	

SYSTEM NAME / COUNTY:

Ocala	Pali	ns/N	larion

### OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.
Present ERC's * the system can efficiently serve. <u>Unlimited due to purchased water source</u>
2. Maximum number of ERCs * which can be served. Unlimited due to purchased water source
3. Present system connection capacity (in ERCs *) using existing lines. 86
4. Future connection capacity (in ERCs *) upon service area buildout. 1,216
5. Estimated annual increase in ERCs *. 100
6. Is the utility required to have fire flow capacity? Yes  If so, how much capacity is required? Purchased water source
7. Attach a description of the fire fighting facilities. Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system
9. When did the company last file a capacity analysis report with the DEP? December 1999
10. If the present system does not meet the requirements of DEP rules:
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP?
c. When will construction begin?
d. Attach plans for funding the required upgrading.
e. Is this system under any Consent Order with DEP?
11. Department of Environmental Protection ID # WD42-0080629-048
12. Water Management District Consumptive Use Permit # N/A
a. Is the system in compliance with the requirements of the CUP?
b. If not, what are the utility's plans to gain compliance?

\* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14 GROUP <u>1</u> SYSTEM

### WASTEWATER

### **OPERATING**

### **SECTION**

Note:

This utility is a water only service; therefore, Pages S-1 through S-13 have been omitted from this report.

### Reconciliation of Revenue to Regulatory Assessment Fee Revenue Water Operations Class A & B

Company:

For the Year Ended December 31, 2005

(b) Gross Water Revenues Per Sch. W-9  382,187	\$	(d) Difference (b) - (c)
382,187	s	
		S
	382,187	
2,025		
2,025		
2,025		
2,025	- 1	
2,025	-	
2,025	•	l l
	2,025	
	\$	\$
384,212	\$ 384,212	\$
· · · · · · · · · · · · · · · · · · ·		
		•
norted on Schedule W	7.0 with the areas	
	ported on Schedule W	ported on Schedule W-9 with the gross water revenue any differences reported in column (d).