Public Service Commission De Not Review from this Occ.

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES (Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

WU512-08-AR Arthur F. Tait Venture Associates Utilities Corp. 5970 N.W. 18th Place Ocala, FL 34482-8936

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2008

COMMISSION

09 MAR 30 PM 3: 05

GENERAL INSTRUCTIONS

- Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
- Interpret all accounting words and phrases in accordance with the USOA.
- Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable".
 Do not omit any pages.
- 5. Where dates are called for, the month and day should be stated as well as the year.
- 6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
- 7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
- 8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
- 11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
- 12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
- 13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
- 14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

Florida Public Service Commission Division of Economic Regulation 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES X	NO	1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
YES X	NO	2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
YES X	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
YES X	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.
			Items Certified
		1. X	2. 3. 4. X X (Signature of Chief Executive Officer of the utility) *
		1. X	2. 3. 4. Sheresa Camuso (Simply of Chief Figure of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2008

Ven	ture Associates Utilities Corporation		County:	Marion
1.07	(Exact Name of Utility)			
	,	_		
List below the	exact mailing address of the utility for w	vhich normal correspo	ndence should be sent:	
	Ocala, Fl. 34482-8599	· · · · · · · · · · · · · · · · · · ·		
Telephone:	352-732-9898			
•				
E Mail Addre	ss: <u>N/A</u>			
WEB Site:	N/A			
WED Site.	N/A			
Sunshine State	e One-Call of Florida, Inc. Member Num	ber <u>N/A</u>		· · · · · · · · · · · · · · · · · · ·
			aband be addressed.	
Name and add	iress of person to whom correspondence esa Camuso, Controller	concerning this report	snould be addressed.	
	ala_FL_34482-8599			
Telephone: 3	52-732-9898	 		
7 '- 4 1 - 1 4b -	- 14 full the utility's hooks and	records are located:		
	address of where the utility's books and NW 18th Place			
	ala, FL 34482-8599			
	11a, 1 L 077704-11705			
Telephone: 3	352-732-9898			
Tiet helens om	y groups auditing or reviewing the record	ls and operations:		
-	ne	is and operations.		
1401				
Date of origin	al organization of the utility: Janu	ary 26,1986		
Check the ann	propriate business entity of the utility as f	iled with the Internal l	Revenue Service	
Chook die app	0 0 0 0			
<u>Ind</u>		oration 1120 Corpo	ration	
7 1 4 1 1	ery corporation or person owning or hold	ing disasthe or indisas	the 59% or more of the wo	ing compities
of the utility:	ery corporation or person owning or not	mig directly or monec	try 578 of more of the voi	ing securities
or the time.				Percent
	Na	me		Ownership
1.	Richard Pearsall			62.31%
2.	Arthur F. Tait, Jr.			37.69%
3.				
4.				
5. 6.				
7.				
7. 8.				
9.				
10.				

DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION

		1	
NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
		Venture Associates	All Florida Public Service
Teresa Camuso	Controller	Utilities Corporation	Commission Matters
		_	
		_	
			·

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.

(2) Provide individual telephone numbers if the person is not normally reached at the company.

(3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.
- A. Venture Associates Utilities Corporation, organized on January 26, 1986, has provided water services to Palm Cay subdivision in Marion County since 1987. By Order No. PSC-94-1621-FOF-WU, the commission granted Venture Associates Utilities authority to serve the Ocala Palms subdivision also located in Marion County. On September 21, 1998, the commission issued Order No. PSC-981231FOF-WU approving the sale of the Palm Cay water system to Palm Cay Utilities, Inc.
- B. Venture Associates Utilities Corporation provides water service to the Ocala Palms subdivision in Marion County.
- C. Venture Associates Utilities' goals and objectives are to provide high quality service to its customers.
- D. Venture Associates Utilities has one operating division, Ocala Palms.
- E. Growth in the Ocala Palms subdivision is expected to be less than 100 customers per year.
- F. Major transactions having a material effect on operations include the expansion of the Ocala Palms subdivision.

PARENT / AFFILIATE ORGANIZATION CHART

Current as of _____2008_

omplete below an organizational chart that show all parents, subsidiaries and affiliates of the utility. he chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

Venture Associates Utilities Corporation has no parent or subsidiary companies. The following corporations have common officers, directors and stockholders: Venture Associates Corporation, Venture Associates Mortgage Corporation, Venture Associates Insurance Corporation, Venture Associates Cable Corporation, Venture Associates Realty Corporation and Ocala Palms Realty Corporation.

COMPENSATION OF OFFICERS

activities and the compensation re NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Richard L. Pearsall	Chairman & VP		s0
Arthur F. Tait, Jr.	Pres. & Secretary	10%	22,000
			

COMPENSATION OF DIRECTORS

(b)	ATTENDED (c)	COMPENSATION (d)
Director	4	s <u> </u>
Director	4	0

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT	NAME AND ADDRESS OF AFFILIATED ENTIT (d)
None		\$	
-11			
,			
			_
			-
			_
		<u> </u>	
		<u> </u>	

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Richard L. Pearsall	Consultant	Chairman	Ven. Assoc Util. Corp.
		Chairman	Ven. Assoc. Mort. Corp.
		Chairman	Ven. Assoc. Ins. Corp.
		Chairman	Ven. Assoc. Realty Corp.
		Chairman	Ven. Assoc. Cable Corp.
		Chairman	Ocala Palms Realty Corp.
• • •			
Arthur F. <u>Tait, Jr.</u>	President	President	Ven. Assoc. Corp.
		President	Ven. Assoc. Mort. Corp.
		President	Ven. Assoc. Ins. Corp.
		President	Ven. Assoc. Realty Corp.
		President	Ocala Palms Realty Corp.
		President	Ven. Assoc. Cable Corp.
	·		

YEAR OF REPORT December 31, 2008

UTILITY NAME: Venture Associates Utilities Corporation

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. revenue and expenses segregated out as nonutility also.

	ASSETS		REVENUES	S	EXPENSES	S
BUSINESS OR SERVICE CONDUCTED (8)	BOOK COST OF ASSETS	ACCOUNT NUMBER	REVENUES GENERATED	ACCOUNT NUMBER	EXPENSES INCURRED	ACCOUNT NUMBER
None	\$		\$		3	d

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
 - -management, legal and accounting services
 - -computer services
 - -engineering & construction services
 - -repairing and servicing of equipment
- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions
- -sale, purchase or transfer of various products

NUMBER OF COMPANY	DESCRIPTION	CONTRACT OR	ANNI	UAL CHARGES
NAME OF COMPANY OR RELATED PARTY (a)	SERVICE AND/OR NAME OF PRODUCT (b)	AGREEMENT EFFECTIVE DATES (c)	(P)urchased (S)old (d)	AMOUNT (e)
Venture Assoc. Corp	Office rental & storage	1/1/08 -Rental office 10/1/08 - Storage	P	\$ 20,642
			,	

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

<u></u>	Enter in this part all transactions relating	Part II. Specific Instruct	ions: Sale, Purchase and Transfer 3. The columnar instructions follow:	Transfer of Assets ons follow:		
2	Below are examples of some types of transactions to include: -purchase, sale or transfer of land and structures -purchase, sale or transfer of land and structures -purchase, sale or transfer of securities -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans	transactions to include: ipment d and structures urities ock dividends	 (a) Enter name of relat (b) Describe briefly the (c) Enter the total receins (d) Enter the net book (e) Enter the net profit (f) Enter the fair market schedule, describe t 	Enter name of related party or company. Describe briefly the type of assets purchased, sold or transferred. Enter the total received or paid. Indicate purchase with "P" and senter the net book value for each item reported. Enter the net profit or loss for each item reported. (column (c) - c Enter the fair market value for each item reported. In space below schedule, describe the basis used to calculate fair market value.	 (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item reported. (column (c) - column (d)) (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. 	vith "S". in (d)) n a supplemental
	NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
Veni	огр.	Kubota tractor & front loader	\$ 8,354 P	\$ 8,354	8	\$ 8,354 used equip dealer

FINANCIAL SECTION

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

	ASSETS AND OTHE	REF.		PREVIOUS	T	CURRENT
ACCT.	A COOLING NAME	PAGE		YEAR	1	YEAR
NO.	ACCOUNT NAME	(c)	i	(d)	1	(e)
(8)	(b) UTILITY PLANT	(4)	\vdash		1	
		F-7	S	1,497,772	\$	1,483,338
101-106	Utility Plant Less: Accumulated Depreciation and Amortization	F-8	"-	347,825	—	363.886
108-110	Less: Accumulated Depreciation and Amortization	1 1 0				
	Net Plant		<u>s_</u>	1,149,947	. S	1,119,452
114-115	Utility Plant Acquisition adjustment (Net)	F-7	.		.	
116*	Other Utility Plant Adjustments	<u></u>	<u> </u>		_}_	_
	Total Net Utility Plant		s		. s	
T	OTHER PROPERTY AND INVESTMENTS	T				
121	Nonutility Property	F-9	s_ _		\$	
122	Less: Accumulated Depreciation and Amortization					
	Net Nonutility Property		s		\$:
123	Investment In Associated Companies	F-10			. 🕴 📖	
124	Utility Investments	F-10			.	
125	Other Investments	F-10	l		.	
126-127	Special Funds	F-10		····		
Total Other Property & Investments			s		. s	
	CURRENT AND ACCRUED ASSETS	T				
131	Cash	L	S_	57,580	\$	48,027
132	Special Deposits	F-9	l		.	
133	Other Special Deposits	F-9	l		.	
134	Working Funds		[.	-	
135	Temporary Cash Investments		I		.	
141-144	Accounts and Notes Receivable, Less Accumulated	1			ı	
	Provision for Uncollectible Accounts	F-11	 	56,232	- }	58,146
145	Accounts Receivable from Associated Companies	F-12	I	 · ·	. I —	
146	Notes Receivable from Associated Companies	F-12	}		· _	
151-153	Material and Supplies	<u> </u>	I _		- —	
161	Stores Expense	<u> </u>	I		- I —	
162	Prepayments		!	101	· —	
171	Accrued Interest and Dividends Receivable	↓	I —		-]	
172.*	Rents Receivable	↓	l —		- -	
173 *	Accrued Utility Revenues	1 - 12	∤ —		- —	
174	Misc. Current and Accrued Assets	F-12	╀		+	
	Total Current and Accrued Assets		s	113,913	_ \$	106,173

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
181 182 183 184 185 * 186 187 *	DEFERRED DEBITS Unamortized Debt Discount & Expense Extraordinary Property Losses Preliminary Survey & Investigation Charges Clearing Accounts Temporary Facilities Misc. Deferred Debits Research & Development Expenditures Accumulated Deferred Income Taxes	F-13 F-13 F-14	S	\$
	Total Deferred Debits		\$	\$
TOTAL ASSETS AND OTHER DEBITS			\$ <u>1,263,860</u>	\$1,225,625

^{*} Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

A COTT	EQUITY CAPITAL AN	REF.		PREVIOUS	Т.	CURRENT
ACCT.	ACCOUNT NAME	PAGE		YEAR		YEAR
NO.	(b)	_(c)_		(d)		(e)
(a)	EQUITY CAPITAL		1	3-2		\\\
201	Common Stock Issued	F-15	\$	24,555	\$	24,555
201	Preferred Stock Issued	F-15	-			
202,205 *	Capital Stock Subscribed		-			
203,206 *	Capital Stock Liability for Conversion		i —			
207 *	Premium on Capital Stock		1 [—]			
209 *	Reduction in Par or Stated Value of Capital Stock		l			
210 *	Gain on Resale or Cancellation of Reacquired					
	Capital Stock				I _	
211	Other Paid - In Capital			1,198,667		1,198,667
212	Discount On Capital Stock					
213	Capital Stock Expense			·- <u></u> -	I _	··· ·· · · · · · · · · · · · · · · · ·
214-215	Retained Earnings	F-16		(559,647)	1_	(560,384)
216	Reacquired Capital Stock		l	(41,468)	1_	(41,478)
218	Proprietary Capital				1	
	(Proprietorship and Partnership Only)		<u> </u>			
	Total Equity Capital		s _	622,107	s _	621,360
	LONG TERM DEBT					
221	Bonds	F-15	I _			·
222 *	Reacquired Bonds		l			
223	Advances from Associated Companies	F-17	!	····	1_	
224	Other Long Term Debt	F-17	<u> </u>	10,270		
	Total Long Term Debt		s _	10,270	s _	
	CURRENT AND ACCRUED LIABILITIES					
231	Accounts Payable	_L	l		1_	
232	Notes Payable	F-18	l _		l	
233	Accounts Payable to Associated Companies	F-18	! _			
234	Notes Payable to Associated Companies	F-18			. I	
235	Customer Deposits			1,640	_	460
236	Accrued Taxes	W/S-3		13,829	_	15.376
237	Accrued Interest	F-19	 	<u> </u>	I _	
238	Accrued Dividends		_		1_	
239	Matured Long Term Debt		! _		l	
240	Matured Interest		! —		I –	
241	Miscellaneous Current & Accrued Liabilities	F-20				
	Total Current & Accrued Liabilities		\$	15,469	\$_	15,836

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET EOUITY CAPITAL AND LIABILITIES

	EQUITY CAPITAL AND			
ACCT.		REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	1	YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED CREDITS			1
251	Unamortized Premium On Debt	F-13	\$	\$
252	Advances For Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits	<u></u>		
	Total Deferred Credits		s	\$
	OPERATING RESERVES			1
261	Property Insurance Reserve		s	S
262	Injuries & Damages Reserve		·	·
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
	Total Operating Reserves		\$	s
	CONTRIBUTIONS IN AID OF CONSTRUCTION	:	i	
271	Contributions in Aid of Construction	F-22	\$ <u>810,417</u>	\$810,417
272	Accumulated Amortization of Contributions			(221,988)
	in Aid of Construction	F-22	(194,403)	(221,900)
	Total Net C.I.A.C.		\$ <u>616,014</u>	\$ <u>588.429</u>
281	ACCUMULATED DEFERRED INCOME TAXES Accumulated Deferred Income Taxes -		-	
	Accelerated Depreciation		s	\$
282	Accumulated Deferred Income Taxes -		·	
	Liberalized Depreciation			Ī
283	Accumulated Deferred Income Taxes - Other		<u></u>	<u> </u>
	Total Accumulated Deferred Income Tax		\$	s
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$ <u>1,263,860</u>	\$ <u>1,225,625</u>

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		PREVIOUS YEAR (d)		CURRENT YEAR * (e)
400 469, 530	UTILITY OPERATING INCOME Operating Revenues Less: Guaranteed Revenue and AFPI	F-3(b) F-3(b)	s	541,352	s	699,545
	Net Operating Revenues		\$	541,352	\$	699,545
401	Operating Expenses	F-3(b)	\$	573,068	s	642,745
403	Depreciation Expense: Less: Amortization of CIAC Net Depreciation Expense	F-3(b) F-22	\$ \$	45,897 27,576 18,321	s_ s_	43,966 27,585 16,381
406 407 408 409 410.10 410.11 411.10 412.10 412.11	Amortization of Utility Plant Acquisition Adjustment Amortization Expense (Other than CIAC) Taxes Other Than Income Current Income Taxes Deferred Federal Income Taxes Deferred State Income Taxes Provision for Deferred Income Taxes - Credit Investment Tax Credits Deferred to Future Periods Investment Tax Credits Restored to Operating Income	F-3(b) F-3(b) W/S-3 W/S-3 W/S-3 W/S-3 W/S-3		39,933		47,213
	Utility Operating Expenses		s	631,322	s_	706,339
Net Utility Operating Income			\$	(89,970)	s_	(6,794)
469, 530 413 414 420	Add Back: Guaranteed Revenue and AFPI Income From Utility Plant Leased to Others Gains (losses) From Disposition of Utility Property Allowance for Funds Used During Construction	F-3(b)				5,117
Total Utili	ty Operating Income [Enter here and on Page F-3(c)]		\$ <u></u>	(89,970)	\$	(1,677)

^{*} For each account, Column e should agree with Cloumns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (b)
699,545	\$N/A	\$N/A
\$ <u>699,545</u>	\$	s
\$ 642,745	\$	\$
<u>43,966</u> 27,585		
\$16,381	s	\$
47,213		
\$ <u>706,339</u>	s	\$
\$ (6,794)	s	\$
5,117		
\$ <u>(1.677)</u>	\$	s

^{*} Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		PREVIOUS YEAR (d)		CURRENT YEAR (e)
Total Util	ity Operating Income [from page F-3(a)]		s	(89,970)	s	(1,677)
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$			
416	Costs & Expenses of Merchandising Jobbing, and Contract Work					
419	Interest and Dividend Income			4,659		1,246
421	Nonutility Income		1 —			
426	Miscellaneous Nonutility Expenses		1			
	Total Other Income and Deductions		\$	4,659	s	1,246
	TAXES APPLICABLE TO OTHER INCOME					
408.20	Taxes Other Than Income		S	_	S	
409.20	Income Taxes					
410.20	Provision for Deferred Income Taxes					
411.20	Provision for Deferred Income Taxes - Credit					
412.20	Investment Tax Credits - Net					
412.30	Investment Tax Credits Restored to Operating Income				_	
Total Taxes Applicable To Other Income			\$		\$	
	INTEREST EXPENSE					
427	Interest Expense	F-19	\$	1,067	\$	306
428	Amortization of Debt Discount & Expense	F-13				
429	Amortization of Premium on Debt	F-13				
	Total Interest Expense		s	1,067	s	306
	EXTRAORDINARY ITEMS					
433	Extraordinary Income		\$		s	
434	Extraordinary Deductions					
409.30	Income Taxes, Extraordinary Items					
	Total Extraordinary Items		\$		s	
	NET INCOME		\$	(86,378)	\$	(737)

Explain Extraordinary Income:			
	.	 	

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		WATER UTILITY (d)		STEWATER UTILITY
(2)	(D)	(6)	╂	(4)		(e)
101	Utility Plant In Service	F-7	s	1.483.338	s	N/A
101	Less:	 	Ť	1.700.000	-	10/74
1	Nonused and Useful Plant (1)		1			
108	Accumulated Depreciation	F-8	1 [—]	363,886	.	
110	Accumulated Amortization	F-8	1 -		·	
271	Contributions In Aid of Construction	F-22	l –	810,417		
252	Advances for Construction	F-20				
-	Subtotal		s	309,035	s	
	Add:					
272	Accumulated Amortization of		Ì			
	Contributions in Aid of Construction	F-22		221,988		
	Subtotal		s	531,023	s	
	Plus or Minus:					
114	Acquisition Adjustments (2)	F-7			1	
115	Accumulated Amortization of				1	
	Acquisition Adjustments (2)	F-7			İ	
	Working Capital Allowance (3)		l	80,343		
	Other (Specify):			•	1	
				·	1	
			_			
			_		 	
	RATE BASE		\$	611,366	s	
	NET UTILITY OPERATING INCOME		\$ <u></u>	(1.677)	\$	
ACHI	EVED RATE OF RETURN (Operating Income / Rate Ba	ise)		(.27%)		

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (2)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain)	\$ 621.360		6.00%	0.00%
Total	\$ <u>621.820</u>	100%		10.34%

(1)	If the utility's capital structure is not used, explain which capital structure is used.					
(2)	Should equal amounts on Schedule F-6, Column (g).					
(3)	Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.					

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	10.35 %		
Commission order approving Return on Equity:	PSC-96-0790-F0F-WU		

APPROVED AFUDC RATE COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	9.30 %	
Commission order approving AFUDC rate:		

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

Venture Associates Utilities Corporation

UTILITY NAME:

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	CAPITAL STRUCTURE (2)	s 621,360 460	\$ 621,820
OCEEDING	OTHER (1) ADJUSTMENTS PRO RATA (f)	\$ NONE	3
IE LAST RATE PR	OTHER (1) ADJUSTMENTS SPECIFIC (6)	\$ NONE	3
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING	NON- JURISDICTIONAL ADJUSTMENTS (d)	\$ NONE	\$
I THE METHODO!	NON-UTILITY ADJUSTMENTS (c)	\$ NONE	3
NSISTENT WITH	PER BOOK BALANCE (b)	\$ 621,360	\$ 621,820
5	CLASS OF CAPITAL (a)	Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain)	Total

le in Columns (e) and (f):				
(1) Explain below all adjustments made in Columns (e) and (f):				

UTILITY NAME:

Venture Associates Utilities Corporation

UTILITY PLANT ACCOUNTS 101 - 106

ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101 102	Plant Accounts: Utility Plant In Service Utility Plant Leased to Other	\$ <u>1,483,338</u>	\$	s	\$ <u>1,483,338</u>
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				<u></u>
105	Construction Work in Progress				
106	Completed Construction Not Classified				
	Total Utility Plant	\$ <u>1,483,338</u>	\$	\$	\$ <u>1.483,338</u>

UTILITY PLANT ACQUISITION ADJUSTMENTS **ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.

	For any acquisition a	ajusuments approved	by the Commission, in	OTHER THAN	der.
ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$None	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ None
Total F	Plant Acquisition Adjustments	\$	\$	\$	\$
115	Accumulated Amortization	\$	\$	\$	\$
Total A	Accumulated Amortization	\$	\$	\$	\$
Net Ac	quisition Adjustments	\$	\$	s	s

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)					
	WATER _(b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)		TOTAL (e)
			1	l	
İ			i	1	
<u> s_</u>	_347.825	\$	\$	\$	347,825
1					
1					
s	43,966	\$	\$	\$	43,966
] _					
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s	43 966	s	s	s	43,966
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Į	27,905				27,905
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1 –			1		
┨_					· · · · · · · · · · · · · · · · · · ·
\$	27,905	s	\$	s	27,905
s	363,886	\$	s	s_	363,886
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_s		\$	\$	\$	
				 	
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s		\$	\$	s	
	\$	WATER (b) \$ 347.825 \$ 43.966 27,905 \$ 27,905 \$ 363.886	WATER (b) (c) (c) (s) 347.825 \$ \$ 43.966 \$ \$ 27,905 \$ \$ 27,905 \$ \$ 363.886 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	WATER (b) WASTEWATER (c) OTHER THAN REPORTING SYSTEMS (dd) \$ 347.825 \$ \$ 43.966 \$ \$ \$ 27,905 \$ \$ \$ 363.886 \$ \$ \$ \$	WATER (b) WASTEWATER (c) OTHER THAN REPORTING SYSTEMS (d) \$ 347.825 \$ \$ \$ \$ \$ 43.966 \$ \$ \$ \$ \$ \$ 27,905 \$ \$ \$ \$ \$ \$ \$ 363.886 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

- Account 108 for Class B utilities. (1)
- Not applicable for Class B utilities. Account 110 for Class B utilities. (2)
- (3)

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARGED OFF DURING YEAR			
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)		
None	\$		s		
Total	\$	·	\$		

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	s	s	s	s
Total Nonutility Property	s	\$	s	s

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried	1 in Accounts 123 through	gh 127
DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): None	ss	\$
Total Investment in Associated Companies		s
UTILITY INVESTMENTS (Account 124): None	s	\$
Total Utility Investment		\$
OTHER INVESTMENTS (Account 125): None	\$	\$
Total Other Investment		\$
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilit None	ties: Account 127):	\$
Total Special Funds		\$

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)	
CUSTOMER ACCOUNTS RECEIVABLE (Account 141): Water Wastewater Other	\$ 58,146		
Total Customer Accounts Receivable	·· -	s	58,146
OTHER ACCOUNTS RECEIVABLE (Account 142):	ss		
Total Other Accounts Receivable		\$	
NOTES RECEIVABLE (Account 144):	\$\$		
Total Notes Receivable		\$	
Total Accounts and Notes Receivable		s	58,146
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year Add: Provision for uncollectibles for current year Collection of accounts previously written off Utility Accounts Others	\$		
Total Additions Deduct accounts written off during year: Utility Accounts Others	s		
Total accounts written off	\$		
Balance end of year		s	
TOTAL ACCOUNTS AND NOTES RECEIVABLE - 1	NET	s	58,146

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately. DESCRIPTION (a)		TOTAL (b)	
None			\$
Total			\$
	IVABLE FROM ASSOCI ACCOUNT 146 note receivable from associated		ES
DESCRIPT		INTEREST RATE (b)	TOTAL (c)
None			%\$ % %
			% %
Total			\$
MISCELLANE	EOUS CURRENT AND A ACCOUNT 174	ACCRUED ASSETS	1
DESCRIPTION	ON - Provide itemized listing (a)		BALANCE EN OF YEAR (b)
None			\$
al Miscellaneous Current and Accrued	dy intituing		\$

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.		
DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): None	\$	\$
Total Unamortized Debt Discount and Expense	s	s
UNAMORTIZED PREMIUM ON DEBT (Account 251): None	\$	\$
Total Unamortized Premium on Debt	\$	\$

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

	Report each item separately. DESCRIPTION (a)	TOTAL (b)
None		ss
Total Extraordinary Proper	rty Losses	s

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (2)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) None	\$	\$
Total Deferred Rate Case Expense	\$	s
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):	\$	S
Total Other Deferred Debits	s	\$
REGULATORY ASSETS (Class A Utilities: Account. 186.3): None	\$	\$
Total Regulatory Assets	\$	s
TOTAL MISCELLANEOUS DEFERRED DEBITS	s	s

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION (2)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	s 1
Shares authorized		500,000
Shares issued and outstanding		24,555
Total par value of stock issued	%	\$ 24,555
Dividends declared per share for year	%	\$0
PREFERRED STOCK		
Par or stated value per share	9/	S N/A
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	9/	\$
Dividends declared per share for year		\$

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

INTEREST		PRINCIPAL
ANNUAL	FIXED OR	AMOUNT PER
RATE	VARIABLE *	BALANCE SHEET
(b)	(c)	(d)
9/		
%		
%		
	,	-
		\$
	ANNUAL RATE	ANNUAL FIXED OR RATE VARIABLE *

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
 Show separately the state and federal income tax effect of items shown in Account No. 439

ACCT	Show separately the state and federal income tax effect of items shown in Account No.	439.
NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings:	(6)
ļ	Balance Beginning of Year	\$ (559,647)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	s
	Total Credits:	s
	Debits:	\$
	Total Debits:	\$
435	Balance Transferred from Income	
436	Appropriations of Retained Earnings:	S (737)
	Total Appropriations of Retained Earnings	
	Dividends Declared:	\$
437	Preferred Stock Dividends Declared	
438	Common Stock Dividends Declared	
	Total Dividends Declared	s
215	Year end Balance	s
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
214	Total Appropriated Retained Earnings	s
	ained Earnings	\$(560,384)
HOIES IO S	Statement of Retained Earnings:	

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

DESCRIPTION
(a)

None

None

Total

Total

OTHER LONG-TERM DEBT ACCOUNT 224

		<u>YTEREST</u>	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL		AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)		VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
_ None	%		\$
	%		
	<u> </u>		
	%		
	j		
	· ——,		
	<u>%</u>		
			
	9	· .	
	%		
	`		
Total			s

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

NOTES PAYABLE ACCOUNTS 232 AND 234

ACCOUNTS 232			
		TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEE
(a)	(ъ)	(c)	(d)
	1		1
NOTES PAYABLE (Account 232):	1 - 1		
	1 .1		1
None	l%		\$
	.		<u> </u>
	%		
	%		
	·		l
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		<u>.</u>	
	Т		
	ŀ		
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			<u> </u>
None	% <u></u>	<u> </u>	S
	/%		
	%	-	
	%		
	%		
			-
T 1 A			
Total Account 234			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each acc	count payable separately.	
DESCRIPTIO (a)	7.	OTAL
(a)		(b)
NONE	\$	
		
Total		
	3	

YEAR OF REPORT December 31,2008

UTILITY NAME: Venture Associates Utilities Corporation

ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

ACCOL	ACCOUNTS 43/ AIND 44/	,			
	BALANCE		INTEREST ACCRUED DURING YEAR	INTEREST	
DESCRIPTION	BEGINNING	ACCT.		PAID DURING	BALANCE END
OF DEBIT	OF YEAR	DEBIT	AMOUNT	YEAR	OF YEAR
(8)	(Q)	(3)	(p)	(e)	(I)
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt Riverside National Bank	S		\$ 196	\$ 196	S
Total Account 237.1	S		\$ 196	196	8
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits	8	427	\$ 110	\$ 110	\$
Total Account 237.2	s		\$110	\$ 110	\$
Total Account 237 (1)	\$		\$ 306	\$ 306	\$
INTEREST EXPENSED: Total accrual Account 237		237	s	(1) Must agree to F	(1) Must agree to F-2 (a). Beginning and
Less Capitalized Interest Portion of AFUDC:				Ending Balance	Ending Balance of Accrued Interest.
				(2) Must agree to F-3 (c), Current Year Interest Expense	2-3 (c), Current cpense
Net Interest Expensed to Account No. 427 (2)	·		\$306		

YEAR OF REPORT December 312008

UTILITY NAME: Venture Associates Utilities Corporation

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES **ACCOUNT 241**

	BALANCE END
DESCRIPTION - Provide Itemized listing (a)	OF TEAK (b)
None	64
Total Miscellaneous Current and Accrued Liabilities	\$

ADVANCES FOR CONSTRUCTION

AC	COUNT 252				
			DEBITS		
* GCATAGO AMY Z	BEGINNING	ACCT.	TNITOMA	CREDITS	BALANCE END
		(e)		(e)	(t)
	\$		\$	\$	S
Total	\$		\$	\$	\$

^{*} Report advances separately by reporting group, designating water or wastewater in column (a).

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): None	\$	\$
Total Regulatory Liabilities	s	\$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): None	S	S
Total Other Deferred Liabilities	\$	\$
TOTAL OTHER DEFERRED CREDITS	\$	\$

CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 810,417	\$N/A	\$N/A	\$810,417
Add credits during year:	s	\$	\$	\$
Less debit charged during the year	s	\$	\$	s
Total Contribution In Aid of Construction	\$ <u>810,417</u>	\$	\$	\$ <u>810,417</u>

ACCOUNT 271

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$194,403	\$N/A	\$N/A	\$ 194,403
Debits during the year:	\$ <u>27.585</u>	s	s	\$27,585
Credits during the year	\$	s	s	s
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>221,988</u>	s	s	\$ <u>221,988</u>

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.

The reconciliation shall be submitted even though there is no taxable income for the year.

Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$(737)
Reconciling items for the year: Taxable income not reported on books:		
Deductions recorded on books not deducted for return: Depreciation		26,410
Income recorded on books not included in return: Amortization of CIAC Gain on disposal of assets		(27,585)
Deduction on return not charged against book income:		
Federal tax net income		\$(7,029)
Computation of tax:		

WATER OPERATION SECTION

UTILITY NAME:

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number. The water financial schedules (W-2 through W-10) should be filed for the group in total. The water engineering schedules (W-11 through W-15) must be filed for each system in the group. All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.					
SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER			
Ocala Palms/Marion	WU 512	1			
	_				
		·			
		·			

YEAR OF REPORT
December 31, 2008

UTII	ITY	NA	ME
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SYSTEM NAME / COUNTY:	Ocala Palms/Marion
GIGIEM MANLE, COUNTI.	

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	s 1,483,338
	Less: Nonused and Useful Plant (1)	W (A)	363,886
108	Accumulated Depreciation	W-6(b)	303,000
110	Accumulated Amortization	W-7	810,417
271	Contributions In Aid of Construction	F-20	010,717
252	Advances for Construction	F-2U	
	Subtotal		\$ 309,035
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 221,988
	Subtotal		\$531,023
114	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2) Working Capital Allowance (3) Other (Specify):	F-7 F-7	80,343
	·		
	WATER RATE BASE		\$ 611,366
	WATER OPERATING INCOME	W-3	\$ (1,677)
AC	CHIEVED RATE OF RETURN (Water Operating Income / Water	r Rate Base)	(.27%)

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

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TITIE	JIIY	NA	MIN.

YEAR OF REPORT December 31, 2008

SYSTEM NAME / COUNTY	37	STEN	I NA	ME.	/ COUN	TY:
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Ocala Palms/Marion

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)		CURRENT YEAR (d)
400	UTILITY OPERATING INCOME	1		000 545
400 469	Operating Revenues Less: Guaranteed Revenue and AFPI	W-9 W-9	 [\$	699,545
469	Less: Guaranteed Revenue and AFPI	<u> </u>	╅┈╌	
	Net Operating Revenues		\$	699,545
401	Operating Expenses	W-10(a)	\$	642,745
				. "
403	Depreciation Expense	W-6(a)		43,966
	Less: Amortization of CIAC	W-8(a)		27,585
Ī .				40.051
	Net Depreciation Expense		\$	16,381
406	Amortization of Utility Plant Acquisition Adjustment	F-7	4 _	
407	Amortization Expense (Other than CIAC)	F-8		
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee			31,480
408.11	Property Taxes		┨ —	
408.11	Payroli Taxes			4,497
408.12	Other Taxes and Licenses		┨	10,989
408.13	Other Taxes and Licenses			247
408	Total Taxes Other Than Income		s	47,213
409.1	Income Taxes		╬	
410.10	Deferred Federal Income Taxes		-	
410.11	Deferred State Income Taxes	· · · · · · · · · · · · · · · · · · ·	┨ ──	 ;
411.10	Provision for Deferred Income Taxes - Credit		┨	
412.10	Investment Tax Credits Deferred to Future Periods		┨	
412.11	Investment Tax Credits Restored to Operating Income		┨ —	
412.11	investment Tax Credits Restored to Operating income		+	
	Utility Operating Expenses		s	706,339
	Utility Operating Income		s	(6,794)
	Add Back:			
469	Guaranteed Revenue (and AFPI)	W-9	S	
413	Income From Utility Plant Leased to Others		1	
414	Gains (losses) From Disposition of Utility Property		1	5,117
420	Allowance for Funds Used During Construction]	
	Total Utility Operating Income		\$	(1,677)

YEAR OF REPORT December 312008

Venture Associates Utilities Corporation

SYSTEM NAME / COUNTY: Ocala

UTILITY NAME:

Ocala Palms/Marion

		WALER UTLEIT FLANT ACCOUNTS	1 ACCOUNTS		
ACCT.		PREVIOUS			CURRENT
	ACCOUNT NAME	YEAR	ADDITIONS	KETIKEMENIS	YEAK
T	(a)	(5)	(a)	(e)	(1)
	Organization	•		A	A
	Franchises				
	Land and Land Rights				
	Structures and Improvements				
	Collecting and Impounding Reservoirs				
	Lake, River and Other Intakes				
	Wells and Springs				
	Infiltration Galleries and Tunnels				
	Supply Mains	9 383			9,383
	Power Generation Equipment				
	Pumping Equipment				
	Water Treatment Equipment				
	Distribution Reservoirs and Standpipes				
	Transmission and Distribution Mains	1 030 767			1,030,767
	Services	161 843			161,843
	Meters and Meter Installations	2,841			2,841
	Hydrants	187 498			187.498
	Backflow Prevention Devices				
	Other Plant Miscellaneous Equipment				
	Office Furniture and Equipment	15,234			15,234
	Transportation Equipment	67 026			67,026
	Stores Equipment				
	Tools, Shop and Garage Equipment				
	Laboratory Equipment				
	Power Operated Equipment	22 788	8.354	22,788	8,354
	Communication Equipment	392			392
	Miscellaneous Equipment				
	Other Tangible Plant				
	TOTAL WATER PLANT	\$1 497 772	\$ 8,354	\$ 22,788	\$ 1.483.338

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a) GROUP 1 YEAR OF REPORT December 31, 2008

Venture Associates Utilities Corporation

Ocala Palms/Marion

SYSTEM NAME / COUNTY:

UTILITY NAME:

	કઃ	GENERAL	(4)	S CONTRACTOR OF THE PARTY OF TH																	が		15,234	67,026				8,354	392			\$ 91,006	
	.4 TRANSMISSION	AND	PLANT										金属 经金属		おは 一年 といろが		1,030,767	161,843	2,841	187,498											京 一	\$ 1382949	
	£.	WATER	PLANT	Section of the Section				海軍 養子養 人								いい、最もなるとなっています。				· · · · · · · · · · · · · · · · · · ·	· 表 · 最 · 是 · 是 · 是 · 是 · 是 · 是 · 是 · 是 · 是										A STATE OF THE STA	\$	
ANT MATRIX	.2 SOURCE	OF SUPPLY AND PUMPING	PLANT (e)	Section 1								9,383			· 人名英格兰 · · · · · · · · · · · · · · · · · · ·				の一般を見る。				· · · · · · · · · · · · · · · · · · ·								A Comment of the Comm	\$ 9.383	
ATER UTILITY PLANT MATRIX	.,	INTANGIBLE PLANT	9	\$						東京 · · · · · · · · · · · · · · · · · · ·													不管 人名英格兰	学生に対すると								s	
WAT		CURRENT	9	\$								9 383					1 030 767	161.843	2,841	187,498			15,234	67,026				8,354	392			\$ 1 483 338	
		ACCOUNT NAME	(a)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER PLANT	
		ACCT. NO.	(a)	301	302	303	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348		

W-4(b) GROUP 1

UTILITY NAME:

Venture Associates Utilities Corporation

SYSTEM NAME / COUNTY: Ocala Palms/Marion

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d)/c
304	Structures and Improvements			
305	Collecting and Impounding Reservoirs	- · · · · · · · · · · · · · · · · · · ·		
306	Lake, River and Other Intakes			
307	Wells and Springs			
308	Infiltration Galleries and Tunnels	35	0	2.86%
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	43	0	2.33%
333	Services	40	0	2.50%
334	Meters and Meter Installations	20	0	5.00%
335	Hydrants	45	0	2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			·
340	Office Furniture and Equipment	15	0	6.67%
341	Transportation Equipment	6	. 0	16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			-,
344	Laboratory Equipment			
345	Power Operated Equipment	12	0	8.33%
346	Communication Equipment	10	0	10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Pl	ant Composite Depreciation Rate *			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT December 31, 2008

Venture Associates Utilities Corporation

SYSTEM NAME / COUNTY:

UTILITY NAME:

Ocala Palms/Marion

	TOTAL	(d+e)		S					268	***************************************				24,017	4,046	142	4,162			100	11,1/3				28				\$ 43,966	
PRECIATION	OTHER CREDITS *	•		S																									\$	
UMULATED DE	ACCRUALS	(6)		\$					268			-		24,017	4,046	142	4,162			100	11,173				58				\$ 43,966	
IN WATER ACC	BALANCE AT BEGINNING	OF YEAR		S					3.639					187,141	42,345	1,776	33,637			15,134	35,670				27,905	578			\$ 347,825	
ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION		ACCOUNT NAME	(0)	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations		Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER ACCUMULATED DEPRECIATION	
	ACCT.	0.	2	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348	TOTAL W.	

Specify nature of transaction Use () to denote reversal entries.

W-6(a) GROUP 1

YEAR OF REPORT December 31, 2008

Venture Associates Utilities Corporation

SYSTEM NAME / COUNTY:

UTILITY NAME:

Ocala Palms/Marion

END OF YEAR BALANCE AT 15,234 363,886 46.843 578 211,158 46,391 1,918 37 799 28 3.907 (c+f-k) 27,905 27,905 CHARGES (g-h+i) TOTAL ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D) \in AND OTHER CHARGES REMOVAL COST OF ⊜ SALVAGE AND INSURANCE € 905 RETIRED 27,905 **PLANT** 3 TOTAL WATER ACCUMULATED DEPRECIATION Distribution Reservoirs and Standpipes Collecting and Impounding Reservoirs Other Plant Miscellaneous Equipment Transmission and Distribution Mains Tools, Shop and Garage Equipment Infiltration Galleries and Tunnels Office Furniture and Equipment **ACCOUNT NAME** Meters and Meter Installations Lake, River and Other Intakes **Backflow Prevention Devices** Structures and Improvements Power Generation Equipment Water Treatment Equipment Power Operated Equipment Communication Equipment Transportation Equipment Miscellaneous Equipment Laboratory Equipment Other Tangible Plant Pumping Equipment Wells and Springs Stores Equipment Supply Mains Hydrants Services ACCT. S O 304 305 306 308 310 320 330 333 334 335 336 339 340 342 343 344 345 346 347 331 341 348 311 **(a)**

W-6(b) GROUP 1

YEA	R OF	RE	POI	₹T
De	cemb	еr 31	1,20	80

UTI	11 T	TV N	JAR	ИT.

SYSTEM NAME / COUNTY: Ocala Palms/Marion

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$810,417
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	W-8(a) W-8(b)	s
Total Credits	•	s
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$810,417

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

YEAR OF REP	ORT
December 31,	2008

UTI	LIT	Y N	A۱	Æ:

SYSTEM NAME / COUNTY: Ocala Palms/Marion

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (2)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None		s	s
T-v-1 C-v-liv-			
Total Credits			2

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)	
Balance first of year	\$ 194,403	
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$ 27,585	
Total debits	\$27,585	
Credits during the year (specify):	\$	
Total credits	s	
Balance end of year	\$ 221,988	

W-8(a) GROUP 1

YEAR	OF	REP	DRT
YEAR Dece	mbe	r 3 <u>1,</u> 2	2008

UTIL	ITV	NA	MIT.
\mathbf{v}_{111}	111	11/2	

SYSTEM NAME / COUNTY: Ocala Palms/Marion

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS

DESCRIPTION (a) None S Total Credits INDICATE CASH OR PROPERTY AMOUNT (c) AMOUNT (c) AMOUNT (c)	WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR				
		CASH OR PROPERTY	AMOUNT (c)		
	None None		s		
Total Credits					
Total Credits \$					
Total Credits \$					
Total Credits \$					
Total Credits \$					
	Total Credits		\$		

YEAR	OF	REF	ORT
Dec	embe	er 31.	2008

SYSTEM NAME / COUNTY:

Ocala Palms/Marion

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
	Water Sales:			
460	Unmetered Water Revenue			s
	Metered Water Revenue:			
461.1	Sales to Residential Customers	1,050	1,050	690,944
461.2	Sales to Commercial Customers	9	9	8,301
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities	<u></u>		
461.5	Sales Multiple Family Dwellings		<u> </u>	
	Total Metered Sales	1,059	1,059	\$699,245
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			s
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	1,059	1,059	\$699,245
	Other Water Revenues:			1
469	Guaranteed Revenues (Including Allow	vance for Funds Prudent	ly Invested or AFPI)	s
470 Forfeited Discounts				
471 Miscellaneous Service Revenues			300	
472 Rents From Water Property				
473 Interdepartmental Rents				
474	Other Water Revenues	· .		
Total Other Water Revenues			\$ 300	
	Total Water Operating Revenues			\$ <u>699,545</u>

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

Venture Associates	Utilities Co	rporation
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YEAR OF REPORT December 31, 2008

UTILITY NAME:

SYSTEM NAME / COUNTY: Ocala Palms/Marion

, WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
1				
601	Salaries and Wages - Employees	\$ <u>119,127</u>	<u>s</u>	\$
603	Salaries and Wages - Officers,			
	Directors and Majority Stockholders	23.665		
604	Employee Pensions and Benefits	38,690		False American or a restrict of the
610	Purchased Water	390,710	390,710	
615	Purchased Power			
616	Fuel for Power Purchased			
618	Chemicals			
620	Materials and Supplies	3.395		
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	6.778		
633	Contractual Services - Legal	4,620		
634	Contractual Services - Mgt. Fees	4.361		
635	Contractual Services - Testing	5.295		
636	Contractual Services - Other	999		
641	Rental of Building/Real Property	20,642		
642	Rental of Equipment	3,922		
650	Transportation Expenses	7.766		
656	Insurance - Vehicle	2.949	492	491
657	Insurance - General Liability	510	85	85
658	Insurance - Workman's Comp.	4,698		****
659	Insurance - Other			
660	Advertising Expense		数据第二次并被E	
666	Regulatory Commission Expenses			
	- Amortization of Rate Case Expense			
667	Regulatory Commission ExpOther			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense			
675	Miscellaneous Expenses	4,618		
Т	otal Water Utility Expenses	\$ <u>642.745</u>	\$391,287	\$ <u>576</u>

SYSTEM NAME / COUNTY:

Ocala Palms/Marion

WATER EXPENSE ACCOUNT MATRIX .7 .8 .5 .6 .3 .4 TRANSMISSION TRANSMISSION WATER WATER ADMIN. & & DISTRIBUTION & DISTRIBUTION **CUSTOMER** TREATMENT TREATMENT **EXPENSES -EXPENSES-**ACCOUNTS GENERAL EXPENSES -**EXPENSES** -**OPERATIONS MAINTENANCE EXPENSE EXPENSES OPERATIONS** MAINTENANCE (k) (h) (i)_ Œ. **(g)** (D 70,411 48,716 23,665 17,432 21,258 1,686 1,709 3,814 2,964 4,620 4,361 5,295 999 20,642 3,922 244 3.783 3.739 491 492 491 492 85 85 85 85 3,872 826 2,889 196 1.533 \$_ 4,498 105.486 135.049 5,849

UTILITY NAME:

SYSTEM NAME / COUNTY:	Ocala Palms/Marion	

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's)
January	9,564	(C)	(u)	9,564	13,390
February	10,224			10,224	
March	12,759			12,759	10,103 9,601
April	18,095			18,095	12,058
May	22,136			22,136	17,242
June	14,757			14,757	22,654
July	10.957		<u> </u>	10,957	15,879
August	10,488		. ,	10,488	9,714
September	14.081			14,081	8,562
October	16,376			16,376	17,024
November	20,824			20,824	17,750
December	10 499			10,499	11,269
Total for Year	170,760			170,760	165,246
If water is purchased for resale, indicate the following: Vendor Ocala Electric Utility Point of delivery Meters If water is sold to other water utilities for redistribution, list names of such utilities below:					
N/A	· · · · · · · · · · · · · · · · · · ·				

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
N/A			

	W-11	
GR	OUP 1	
SYSTEM		

UTILITY NAME:	Venture Associates Utilities Corporation	YEAR OF REPORT December 31, 2008
SYSTEM NAME / COUNTY:	Ocala Palms/Marion	<u> </u>

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	None
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	
	LIME TREATMENT
Unit rating (i.e., GPM, pounds	· ·
per gallon):	Manufacturer:
	FILTRATION
Type and size of area:	
Pressure (in square feet):	Manufacturer:
Gravity (in GPM/square feet):	Manufacturer:

W-12
GROUP 1
SYSTEM

UTILITY NAME:

Venture Associates Utilities Corporation

SYSTEM NAME / COUNTY: Ocala Palms/Marion

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residen	tial	1.0		
5/8*	Displacement	1.0	1,081	1,081
3/4"	Displacement	1.5	1,001	
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	· · · · · · · · · · · · · · · · · · ·	·
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		·
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6°	Turbine	62.5		
8"	Compound	80.0	· · · · · · · · · · · · · · · · · · ·	
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
		Total Water System N	Aeter Equivalents	1,081

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use: ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

:

W-:	13
GROUP	1
SYSTEM	

				_
Ŧ	TITE	JITY	NA	MIL.
u	3 I KI	4111		AVI C.

Venture	Associates	Utilities	Coporation

YEAR			
Decem	ber	31,	2008

SYSTEM NAME / COUNTY:

Ocala Palms/Mar	ion
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OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.
Present ERC's * the system can efficiently serve. <u>Unlimited due to purchased water source</u>
2. Maximum number of ERCs * which can be served. Unlimited due to purchased water source
3. Present system connection capacity (in ERCs *) using existing lines. 1,083
4. Future connection capacity (in ERCs *) upon service area buildout. 1,215
5. Estimated annual increase in ERCs *. NONE
6. Is the utility required to have fire flow capacity? Yes If so, how much capacity is required? Purchased water source
7. Attach a description of the fire fighting facilities. Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system
9. When did the company last file a capacity analysis report with the DEP? December 1999 10. If the present system does not meet the requirements of DEP rules:
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP?
c. When will construction begin?
d. Attach plans for funding the required upgrading.
e. Is this system under any Consent Order with DEP?
11. Department of Environmental Protection ID # WD42-0080629-048
12. Water Management District Consumptive Use Permit # N/A
a. Is the system in compliance with the requirements of the CUP?
b. If not, what are the utility's plans to gain compliance?

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 1 SYSTEM

WASTEWATER

OPERATING

SECTION

Note:

This utility is a water only service; therefore, Pages S-1 through S-13 have been omitted from this report.

Reconciliation of Revenue to Regulatory Assessment Fee Revenue Water Operations

Water Operations
Class A & B

Company:

For the Year Ended December 31, 2008

(a)		(b)		(c)	(d)
Accounts		Gross Water Revenues Per Sch. W-9		Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:	1				
Unmetered Water Revenues (460)	s		S		s
Total Metered Sales (461 I - 461 5)	ļ	699,245	_	699,245	
Total Fire Protection Revenue (462.1 - 462.2)		•	_		
Other Sales to Public Authorities (464)		· · · · · · · · · · · · · · · · · · ·	_	<u></u>	
Sales to Irrigation Customers (465)		·	_		
Sales for Resale (466)			_		
Interdepartmental Sales (467)			_		
Total Other Water Revenues (469 - 474)		300	_	300	
Total Water Operating Revenue	\$	699,545	\$	699,545	\$
ESS: Expense for Purchased Water from FPSC-Regulated Utility			_		
Net Water Operating Revenues	\$	699,545	S	699,545	s

Ехр	lanations:

Instructions

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).