CLASS "A" OR "B"

# WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

# ANNUAL REPORT

OF

WU533-03-AR Lighthouse Utilities Company, Inc. P. O. Box 428 Port St. Joe, FL 32457-0428

#### STATE OF FLORIDA



041177 - 3 PH 2: 20

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003



Florida Institute of Certified Public Accountants

Alabama Society of Certified Public Accountants

American Institute of Certified Public Accountants

AICPA Private Companies Practice Section

> AICPA SEC Practice Section

Member, Polaris International

Board of Directors Lighthouse Utilities Company, Inc. Port St. Joe, Florida

We have compiled the balance sheet of Lighthouse Utilities Company, Inc. as of December 31, 2003, and the related statements of income and retained earnings for the year then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation is limited to presenting in the form prescribed by the Florida Public Service Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements (including related disclosures) and supplementary information are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Saltmann, Claveland & Gund

April 28, 2004

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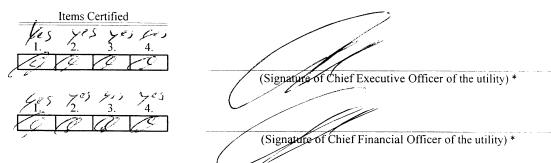
# **EXECUTIVE SUMMARY**

YEAR OF REPORT
December 31, 2003

#### CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES X	NO	1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
YES X	NO	2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
YES X	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
YES X	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.



\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

#### ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2003

Lighthouse	Utilities Company, Inc. (Exact Name of Utility)	County: Gulf	Monte of the second of the sec
	• • • • • • • • • • • • • • • • • • • •		
P.O. Box	act mailing address of the utility for which normal correspondenc	e should be sent:	
	Joe, FL 32456	The second secon	
Telephone:	(850) 227-7427		
E Mail Address:			
WED C'			
WEB Site:			
Sunshine State (	One-Call of Florida, Inc. Member Number		
Name and addre	ss of person to whom correspondence concerning this report shoul	41 11 1	
William 3			
P.O. Box			All and the second an
Port St.	Joe, FL 32456		
Telephone:	(850) 227-7427		
reteptione.	(830) 221-1421		
List below the a	ddress of where the utility's books and records are located:		
P.O. Box	428		
Port St.	Joe, FL 32456		
-			
Telephone:	(850) 227-7427		
relephone.	(830) 221-1421		
List below any g	roups auditing or reviewing the records and operations:		
	i g a g a g a g a g a g a g a g a g a g		
Date of original	organization of the utility: July 1, 1984		
8	<u>ddly</u> 1, 1904		
Check the appro	priate business entity of the utility as filed with the Internal Reven	ue Service	
Indi	vidual Partnership Sub S Corporation 1120 Corpo	ration	
L			
List below every	corporation or person owning or holding directly or indirectly 5%	or more of the voting securities	
of the utility:	1 1 mg is assume anothly of mancethy 570	of more of the voting securities	
			Percent
*****	Name		Ownership
1.	Langdon S. Flowers, Sr.		26.271
2.	TI: 11: T D: -1		20.363
3.	Elizabeth T. Hughes		19.313
4.	John C. and Annette Thorpe		8.502
5.	Margaret Clifton		6.033
6.	Langdon S. Flowers, III		5.279
7.	nangaon v. 110wets, 111		3.213
8.			
9.			
10.			

**UTILITY NAME:** 

YEAR OF REPORT
December 31, 2003

# DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

THE PEORIDA PUBLIC SERVICE COMMISSION				
NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC	
			General Administration	
William J. Rish, Jr.	President		Customer Complaints	
	Legal Counsel/	Rish & Gibson,		
William J. Rish	Secretary	P.A.	Legal Matters	
0 . 1 . 7 . 71		Saltmarsh, Cleavel		
Curtis L. Chastain	C.P.A.	& Gund	Accounting	
		Saltmarsh, Cleavel	and	
Mark Gusmus	C.P.A.	& Gund	Accounting	

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

#### **COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.
- A. History: Lighthouse Utilities Company purchased the cape San Blas Water Company in 1984, and was organized and registered with the Florida Secretary of State effective July 1, 1984. In 1986 a new well, pumping plant, and distribution system was constructed on the Cape San Blas area of South Gulf County. We became regulated by the Florida Public Service Commission in the fall of 1986. The Commission granted us an extension of area in 1993. We now serve 85% of the area certified to us by the PSC.
- B. Services: Lighthouse Utilities provides water only services in the area certified by the FL PSC.
- C. Major goals & objectives: 1. To continue to provide high quality potable water to our customers. 2. To serve all new customers as the area continues to develop. 3. To expand our services to areas designated by the PSC as it becomes economically feasible to do so. 4. To provide a fair return on investment to stockholders of this company.
- D. Division & functions: This small rural water company has a general manager, operating manager and billing clerk. There are no divisions, and all functions are the responsibility of the general manager.
- E. We extended the distribution system in 1997, and gained customers in established areas.
- F. Major transactions: Our water usage permit from the NW FL Water Management District was renewed in 1993. We do not anticipate foreseeable problems having a material effect on operations.
- G. Due to major development in our service area, a large water tank and booster facility has been added to our system in 2001. This facility should alleviate any problems due to increased demand for service years to come.

YEAR OF REPORT
December 31, 2003

# PARENT / AFFILIATE ORGANIZATION CHART

Current as of	
Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility. The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).	
NONE	

# **COMPENSATION OF OFFICERS**

For each officer, list the time spent on resp			ness
activities and the compensation received as an NAME	TITLE	nt. % OF TIME SPENT AS OFFICER OF THE UTILITY	OFFICERS' COMPENSATION
(a)	(b)	(c)	(d)
William J. Rish, Jr.	President Director/Manage Treasurer/Direc		\$36,100
William J. Rish, Sr.	Legal Counsel	1	6,000
Elizabeth T. Hughes Ira D. Schonberg	Asst. Sec./ Director Treasurer/ Director	1	0
Langdon S. Flowers, III	Vice President Director	1	0

# **COMPENSATION OF DIRECTORS**

For each director, list the number of director received as a director from the respondent.	or meetings attended by ea	ch director and the compensation	on
NAME	TITLE	NUMBER OF DIRECTORS' MEETINGS ATTENDED	DIRECTORS' COMPENSATION
(a)	(b)	(c)	(d)
William J. Rish, Jr.	President/ Director Treasurer	1	\$6,000
William J. Rish	Director	1	7,000
Elizabeth W. Hughes	Asst. Sec./ Director Vice President	1 0	0
Langdon S. Flowers, III	Director	U	7,000
John C. Thorpe	Director		7,000
Carol T. Rish	Director	0	7,000

# **COMPENSATION OF OFFICERS**

NAME (a)	TITLE	% OF TIME SPENT AS OFFICER OF THE UTILITY	OFFICERS' COMPENSATION
(a)	(b)	(c)	(d)
			¢
			Φ
		e a mar	

# COMPENSATION OF DIRECTORS

received as a director from the responden  NAME  (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Margaret F. Clifton	Director	1	\$ 7,000
Langdon S. Flowers, Jr.	Director	1	7,000
Catherine Rish Bode	Director	1	7,000
Elizabeth Hughes	Director	1	7,000

December 31, 2003

# BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
William J. Rish	Legal	\$ 6,000	Rish & Gibson, P.A.  Port St. Joe, FL 32 William J. Rish, Jr.
William J. Rish, Jr.	Rent	3,834	Port St. Joe, FL 32
	,		

<sup>\*</sup> Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

December 31, 2003

#### AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Attorney-at-Law	PA	Rish & Gibson, P.A. 303 Fourth Street Port St. Joe, FL 32456
Retired		Rt. 3 Box 165  Mexico Bch, FL 32456  P.O. Box 997
	/ .	Thomasville, GA 31799
Realtor	N/A Broker	N/A Century 21-Gulf Coast Re 1902 Hwy 98 Mexico Beach, FL 32410
Retired	N/A	P.O. Box 39 Port St. Joe, FL 32456
Homemaker	N/A	P.O. Box 997 Thomasville, GA 31799
Businessman	N/A	P.O. Box 997 Thomasville, GA 31799
Homemaker	N/A	4425 Pinehollow Ct. Alpharetta, GA 30202
Retired	N/A	Rt 3 Box 167 Port St. Joe, FL 32456
	OCCUPATION OR BUSINESS AFFILIATION (b)  Attorney-at-Law  Retired  Developer  Retired  Realtor  Retired  Homemaker  Businessman  Homemaker	OCCUPATION OR BUSINESS AFFILIATION (b)  Attorney-at-Law  Retired  Developer  Retired  N/A  Realtor  Retired  N/A  Homemaker  N/A  Homemaker  N/A  Homemaker  N/A  Homemaker  N/A  Homemaker  N/A  N/A

YEAR OF REPORT December 31, 2003

UTILITY NAME: Lighthouse Utilities Company, Inc.

# BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. revenue and expenses segregated out as nonutility also.

	ASSETS		REVENUES	S	EXPENSES	8
BUSINESS OR SERVICE CONDUCTED (a)	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED	ACCOUNT NUMBER (g)
	\$		\$		\$	(6)
					To represent a semantant sale (2)	

**UTILITY NAME:** 

Lighthouse Utilities Company, Inc.

#### **BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

#### Part I. Specific Instructions: Services and Products Received or Provided

- Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
  - -management, legal and accounting services
  - -computer services
  - -engineering & construction services
  - -repairing and servicing of equipment
- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions
- -sale, purchase or transfer of various products

	DESCRIPTION	CONTRACT OR		UAL CHARGES
NAME OF COMPANY OR RELATED PARTY (a)	SERVICE AND/OR NAME OF PRODUCT (b)	AGREEMENT EFFECTIVE DATES (c)	(P)urchased (S)old (d)	AMOUNT (e)
William J. Rish	Lega1	Ongoing		\$ 1,200/yr
William J. Rish, Jr.	Rent	Ongoing		3,600/yr
	V 13/21 V 13/2			
American Control of Co		MARKET AND THE STATE OF THE STA		
AND AND THE PROPERTY OF THE PARTY OF THE PAR				

YEAR OF REPORT December 31, 2003

UTILITY NAME: Lighthouse Utilities Company, Inc.

# BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

S". pplemental	FAIR MARKET VALUE (f)	8	
<ul> <li>ns: Sale, Purchase and Transfer of Assets</li> <li>The columnar instructions follow:</li> <li>(a) Enter name of related party or company.</li> <li>(b) Describe briefly the type of assets purchased, sold or transferred.</li> <li>(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".</li> <li>(d) Enter the net book value for each item reported.</li> <li>(e) Enter the net profit or loss for each item reported. (column (c) - column (d))</li> <li>(f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.</li> </ul>	GAIN OR LOSS	8	
<ul> <li>s: Sale, Purchase and Transfer of Assets</li> <li>The columnar instructions follow:</li> <li>(a) Enter name of related party or company.</li> <li>(b) Describe briefly the type of assets purchased, sold or transferred.</li> <li>(c) Enter the total received or paid. Indicate purchase with "P" and sold Enter the net book value for each item reported.</li> <li>(e) Enter the net profit or loss for each item reported. (column (c) - c</li> <li>(f) Enter the fair market value for each item reported. In space below schedule, describe the basis used to calculate fair market value.</li> </ul>	NET BOOK VALUE (d)	\$	
Specific Instructions: Sale, Purchase and Transfer of Assets  3. The columnar instructions follow:  (a) Enter name of related party or company.  (b) Describe briefly the type of assets purch.  (c) Enter the total received or paid. Indicat.  (d) Enter the net book value for each item re.  (e) Enter the net profit or loss for each item re.  (f) Enter the fair market value for each item schedule, describe the basis used to calcally.	SALE OR PURCHASE PRICE (c)	59	
≓	DESCRIPTION OF ITEMS (b)		
Enter in this part all transactions relating to the purchase, sale, or transfer of assets.  Below are examples of some types of transactions to include: purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures -purchase, sale or transfer of securities -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans	NAME OF COMPANY OR RELATED PARTY (a)		
- 5			

# FINANCIAL SECTION

# COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.		REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	<b>(b)</b>	(c)	(d)	(e)
	UTILITY PLANT			
101-106	Utility Plant	F-7	\$2,201,829	\$ 2,271,917
108-110	Less: Accumulated Depreciation and Amortization	F-8	589,904	651,498
	<u> </u>		33,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	Net Plant		\$1,611,925	\$ 1,620,419
114-115	Utility Plant Acquisition adjustment (Net)	F-7	0	0
116 *	Other Utility Plant Adjustments			
	Total Net Utility Plant		\$1,611,925	\$ 1,620,419
	•			
	OTHER PROPERTY AND INVESTMENTS			
121	Nonutility Property	F-9	\$ 20,000	\$ 20,000
122	Less: Accumulated Depreciation and Amortization			
	Net Nonutility Property		\$ 20,000	\$ 20,000
123	Investment In Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		TO THE PROPERTY OF THE PROPERT
	Total Other Property & Investments		\$20,000	\$20,000
	CURRENT AND ACCRUED ASSETS			
131	Cash		\$ 58,637	\$ 48,100
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			THE STATE OF THE S
141-144	Accounts and Notes Receivable, Less Accumulated			
	Provision for Uncollectible Accounts	F-11	3,430	6,235
145	Accounts Receivable from Associated Companies	F-12	3,130	
146	Notes Receivable from Associated Companies	F-12	2000	
151-153	Material and Supplies	1		
161	Stores Expense			
162	Prepayments	1		13,470
171	Accrued Interest and Dividends Receivable			and the second s
172 *	Rents Receivable			
173 *	Accrued Utility Revenues		a a tradicio de sel ciel de Maria Nova de cartesta de Maria de Cartesta de Maria de Cartesta de Cartes	Madhallata alice e el el comenzar e e estados 1995 1995 1995
174	Misc. Current and Accrued Assets	F-12	Y and a consideration of the state of the st	PROMOTERATION AND A CHIEF AND
	Total Current and Accrued Assets		\$ 62,067	\$ 67,805

<sup>\*</sup> Not Applicable for Class B Utilities

# COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.		REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED DEBITS			(c)
181	Unamortized Debt Discount & Expense	F-13	\$	s
182	Extraordinary Property Losses	F-13		Ψ
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts	1991		
185 *	Temporary Facilities			Mark to the second seco
186	Misc. Deferred Debits	F-14		
187 *	Research & Development Expenditures	1-14		
190	Accumulated Deferred Income Taxes			
				-
	Total Deferred Debits	\$		\$
	TOTAL ASSETS AND OTHER DEBITS	\$	1,693,992	\$ 1,708,224

<sup>\*</sup> Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET	
The space below is provided for important notes regarding the balance sheet.	

# COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUITI CAFITAL AN	REF.	Ť	PREVIOUS	T	CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR		YEAR
(a)	(b)	(c)	1	(d)	-	(e)
(4)	EQUITY CAPITAL	(c)	+	(u)		(6)
201	Common Stock Issued	F-15	k	224	k	224
204	Preferred Stock Issued	F-15	۳-	<u></u>	۳۰	224
202,205 *	Capital Stock Subscribed	1-15	-		-   -	
203,206 *	Capital Stock Liability for Conversion		-		.   .	7 - 44
207 *	Premium on Capital Stock		-		-   -	
209 *	Reduction in Par or Stated Value of Capital Stock		-		-   -	
210 *	Gain on Resale or Cancellation of Reacquired		- 1		.   .	
210	Capital Stock					
211	Other Paid - In Capital		-	222 761	-   -	222 761
212	Discount On Capital Stock		- 1	223,761	-   -	223,761
213	Capital Stock Expense		-		·   -	187
214-215	Retained Earnings	F-16	-	106 117	-   -	1/2 2/7
214-213	Reacquired Capital Stock	1-10	-	196,114	-   -	143,247
218	Proprietary Capital		-		-   -	
210	(Proprietorship and Partnership Only)				1	
<del></del>	(Froprietorship and Farthership Only)		╁			
	Total Equity Capital		\$_	420,099	\$	367,232
	LONG TERM DEBT		T		T	
221	Bonds	F-15				
222 *	Reacquired Bonds		-	THE RESIDENCE OF THE PROPERTY	-	
223	Advances from Associated Companies	F-17	1 -		-   -	
224	Other Long Term Debt	F-17	-			
	Total Long Term Debt		\$_		\$	
	CURRENT AND ACCRUED LIABILITIES				$\dashv$	
231	Accounts Payable					
232	Notes Payable	F-18	1 -	545,000		545,000
233	Accounts Payable to Associated Companies	F-18	1 -			
234	Notes Payable to Associated Companies	F-18	1 -			
235	Customer Deposits		-	The second secon		
236	Accrued Taxes	W/S-3	1	1,428	-   -	13,936
237	Accrued Interest	F-19	1	23,270		875
238	Accrued Dividends		1 -			
239	Matured Long Term Debt		1 -	PORT Of the Minimum resources of the second section and section an	-   -	
240	Matured Interest		1 -			TV 1950 TONE : Chiesenson was authorized to the control of the con
241	Miscellaneous Current & Accrued Liabilities	F-20	-	32		
			-		-	
	Total Current & Accrued Liabilities		\$_	569,730	\$	559,811

<sup>\*</sup> Not Applicable for Class B Utilities

# COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUIT CAITAL AN			
NO.	ACCOUNT NAME	REF.	PREVIOUS	CURRENT
(a)	(b)		1 12/11	YEAR
	DEFERRED CREDITS	(c)	(d)	(e)
251	Unamortized Premium On Debt	F-13	G	
252	Advances For Construction	F-13 F-20	<b>P</b>	\$
253	Other Deferred Credits	F-20 F-21		
255	Accumulated Deferred Investment Tax Credits	F-21		
	Total Deferred Credits		\$	\$
	OPERATING RESERVES			
261	Property Insurance Reserve		\$	c
262	Injuries & Damages Reserve			•
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
	Total Operating Reserves		\$	\$
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	\$ 1,042,043	\$1,159,100
272	Accumulated Amortization of Contributions			D 1 9 1 3 7 9 1 0 0
<u> </u>	in Aid of Construction	F-22	337,880	377,919
	Total Net C.I.A.C.		\$ 704,163	\$ _ 781,181
281	ACCUMULATED DEFERRED INCOME TAXES Accumulated Deferred Income Taxes -			
	Accelerated Depreciation		<b>6</b>	
282	Accumulated Deferred Income Taxes -		<b>3</b>	\$
	Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
	Total Accumulated Deferred Income Tax		\$	\$
	TOTAL EQUITY CAPITAL AND LIABILITIES		1,693,992	\$ <u>1</u> ,708,224

# COMPARATIVE OPERATING STATEMENT

ACCT. NO.	ACCOUNT NAME	REF. PAGE		PREVIOUS YEAR		CURRENT YEAR *
(a)	(b)	(c)	<u> </u>	(d)	_	(e)
	UTILITY OPERATING INCOME					
400	Operating Revenues	F-3(b)	₽ _	365,020	_ <b> </b> \$ _	365,435
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	_			
	Net Operating Revenues		\$_	365,020	_ \$ _	365,435
401	Operating Expenses	F-3(b)	\$	263,961	\$	301,428
403	Depreciation Expense: Less: Amortization of CIAC	F-3(b) F-22	\$_	49,538	_ \$ _	61,353 40,039
	Less. Amortization of CIAC	Γ-22	╁	35,313		40,039
	Net Depreciation Expense		\$_	14,225	_ \$ -	21,314
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	П			
407	Amortization Expense (Other than CIAC)	F-3(b)	1	241		241
408	Taxes Other Than Income	W/S-3	1	37,657	_   _	50,551
409	Current Income Taxes	W/S-3				
410.10	Deferred Federal Income Taxes	W/S-3	-		_   -	
410.11	Deferred State Income Taxes	W/S-3	1			And the state of t
411.10	Provision for Deferred Income Taxes - Credit	W/S-3				A few deal commercial transportations and a second second
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3			_   -	
412.11	Investment Tax Credits Restored to Operating Income	W/S-3				Mariana 1911 1911 1911 1911 1911 1911 1911 1
	Utility Operating Expenses		\$_	316,084	_ \$ _	373,534
	Net Utility Operating Income		\$_	48,936	_ \$	(8,099)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	Τ			
413	Income From Utility Plant Leased to Others		1 -		_   -	
414	Gains (losses) From Disposition of Utility Property		1 -		-   -	And a second sec
420	Allowance for Funds Used During Construction		1 -	And the second s	_   -	
Total Utili	ty Operating Income [Enter here and on Page F-3(c)]		\$	48,936	\$	(8,099)

<sup>\*</sup> For each account, Column e should agree with Cloumns f, g and h on F-3(b)

# COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
365,435	\$	\$
\$ 365,435	\$	\$
\$ 301,428	\$	\$
61,353 40,039		
\$21,314	\$	\$
241 50,551		
\$ 373,534	\$	\$
\$ (8,099)	\$	\$
\$(8,099)	\$	\$

<sup>\*</sup> Total of Schedules W-3 / S-3 for all rate groups.

# COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO.	ACCOUNT NA ME	REF.		PREVIOUS		CURRENT
(a)	ACCOUNT NAME (b)	PAGE		YEAR		YEAR
(a)	(b)	(c)	┢	(d)		(e)
Total Utilit	y Operating Income [from page F-3(a)]		\$	48,936	_ \$ _	(8,099)
	OTHER INCOME AND DEDUCTIONS		T			
415	Revenues-Merchandising, Jobbing, and					
	Contract Deductions		\$		\$	
416	Costs & Expenses of Merchandising					
	Jobbing, and Contract Work					
419	Interest and Dividend Income		-	1,356		701
421	Nonutility Income			1,330	-	701
426	Miscellaneous Nonutility Expenses	1	1 -	530	_	1,002
			T			
	Total Other Income and Deductions		\$	826	\$	(301)
			-			<u> </u>
	TAXES APPLICABLE TO OTHER INCOME					
408.20	Taxes Other Than Income		\$		\$	
409.20	Income Taxes		1		_   _	The second secon
410.20	Provision for Deferred Income Taxes	1				
411.20	Provision for Deferred Income Taxes - Credit		1 -			
412.20	Investment Tax Credits - Net		1 -			THE RESIDENCE OF THE PARTY OF T
412.30	Investment Tax Credits Restored to Operating Income		1 -		-	
	Total Taxes Applicable To Other Income		\$		_ \$ _	
	INTEREST EXPENSE		†			
427	Interest Expense	F-19	s	45,668	s	44,467
428	Amortization of Debt Discount & Expense	F-13	1 -	13,000	- [	
429	Amortization of Premium on Debt	F-13	1100		-	
	Total Interest Expense		\$	45,668	_ \$	44,467
	EXTRAORDINARY ITEMS					
433	Extraordinary Income		\$		<b> </b> \$	
434	Extraordinary Deductions	101 III MANAGA				
409.30	Income Taxes, Extraordinary Items					
	Total Extraordinary Items		\$		\$	
	NET INCOME		\$	4,094	\$	(52,867)

NET INCOME	\$ 4,094 \$ (52,867)
Explain Extraordinary Income:	
THE RESIDENCE OF THE PROPERTY	

# SCHEDULE OF YEAR END RATE BASE

ACCT.		REF.	WATER	WASTEWATER
NO.	ACCOUNT NAME	PAGE	UTILITY	UTILITY
(a)	(b)	(c)	(d)	(e)
			(11)	(c)
101	Utility Plant In Service	F-7	\$2,271,917	k
	Less:			7
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	646,679	
110	Accumulated Amortization	F-8	4,819	
271	Contributions In Aid of Construction	F-22	1,159,100	At Whitehold
252	Advances for Construction	F-20	1,139,100	
	Subtotal		\$ 461,319	\$
	Add:		1	
272	Accumulated Amortization of			
	Contributions in Aid of Construction	F-22	377 <b>,</b> 919	
	Subtotal		\$ 839,238	\$
1	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of			The second secon
	Acquisition Adjustments (2)	F-7		ļ
1	Working Capital Allowance (3)		37,678	
	Other (Specify):			
l i			V-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	
	RATE BASE		\$ 876,916	\$
	NET UTILITY OPERATING INCOME		\$ (8,099)	\$
AC	HIEVED RATE OF RETURN (Operating Income / Rate Base)		(.92)	

#### NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

  In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

Lighthouse Utilities Company, Inc.

YEAR OF REPORT
December 31,2003

# SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

	CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)	
Preferr Long T Custor Tax Cr Tax Cr Deferr	on Equity red Stock Ferm Debt ner Deposits redits - Zero Cost redits - Weighted Cost ed Income Taxes (Explain)	\$				
	Total	\$ N/A	N/A		N/A	
(2)	Should equal amounts on Schedule F-6, Column (g).  Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.  Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.					
		APPROVED RE	TURN ON EQUIT	Y		
n Equity: n Equity:		_	11.96 %			
	COMPLETIC	APPROVED ONLY REQUIRED IF	AFUDC RATE AFUDC WAS CHARC	EED DURING YEAR		

JDC rate:	<u>%</u>
IDC rate:	

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

Lighthouse Utilities Company, Inc.

YEAR OF REPORT
December 31, 2003

STRUCTURE CAPITAL ADJUSTMENTS PRO RATA OTHER (1) CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING **ADJUSTMENTS** OTHER (1) SPECIFIC SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS (e) JURISDICTIONAL ADJUSTMENTS NON-Ð NON-UTILITY ADJUSTMENTS PER BOOK BALANCE **(P**) Tax Credits - Weighted Cost Tax Credits - Zero Cost CLASS OF CAPITAL Deferred Inc. Taxes Customer Deposits (B) Long Term Debt Common Equity Preferred Stock Other (Explain)

Total

(1) Explain below all adjustments made in Columns (e) and (f):
The second state of the se
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#### UTILITY PLANT ACCOUNTS 101 - 106

				OTHER THAN REPORTING	
ACCT.	DESCRIPTION	WATER	WASTEWATER	SYSTEMS	TOTAL
(a)	(b)	(c)	(d)	(e)	(f)
101	Plant Accounts: Utility Plant In Service	\$2,271,917	\$	\$	\$2,271,917
102	Utility Plant Leased to Other				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
	Total Utility Plant	\$ 2,271,917	\$	\$	\$2,271,917

# UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	s	\$0
Total F	l Plant Acquisition Adjustments	\$	\$	\$	\$0
115	Accumulated Amortization	\$	\$	\$	\$
Total A	Accumulated Amortization	\$	\$	s	\$0
Net Acquisition Adjustments		\$	\$	\$	\$0

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

ACCOMOLATED DEP	TRECIATION (A	ACCI. 108 ) AND AN		CCT. 110)
			OTHER THAN	
DESCRIPTION	WATER	WASTEWATER	REPORTING	mo m · ·
(a)	(b)	I	SYSTEMS	TOTAL
ACCUMULATED DEPRECIATION	(6)	(c)	(d)	(e)
Account 108				
Balance first of year	\$ 585,326	\$		£ 505 336
Credit during year:	303,320	Ψ	P	\$ 585,326
Accruals charged to:				
Account 108.1 (1)	\$ 61,353	s	\$	\$ 61.252
Account 108.2 (2)	01,000		Ψ	\$ 61,353
Account 108.3 (2)	The second section is a second section of the second section of the second section is a second section of the second section of the second section sec			
Other Accounts (specify):		***************************************		
Salvage				101.4
Other Credits (Specify):				
Total Credits	<b>\$</b>	s	\$	s
Debits during year:			Φ	<b>p</b>
Book cost of plant retired				
Cost of Removal				
Other Debits (specify):				
Total Debits	•	¢.		
Total Deoits	P	<u> </u>	\$	\$
Balance end of year	\$ 646.679	¢		
January on a gray out	\$ 646,679	<b>D</b>	3	\$ 646,679
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 4,578	c		\$ 4 <b>,</b> 578
Credit during year:	1,37.0	Ψ	<b>D</b>	\$ 4,370
Accruals charged to:	1			
	\$ 241	k	c	¢ 0/1
Account 110.2 (2)		· P	<b>D</b>	\$ 241
Other Accounts (specify):				A Miles
Total credits	\$	¢	ď.	
Debits during year:	Ť	Ψ	Þ	\$
Book cost of plant retired				
Other debits (specify):		And the second s	The second secon	
Total Debits	\$	4		
Total Deoits	P	\$	\$	\$
Balance end of year	\$ 4.910	\$	φ	, , , , ,
	\$ 4,819	Management	Andrew Company of the	\$4,819
	L			

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

**UTILITY NAME:** 

Lighthouse Utilities Company, Inc.

# REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
DESCRIPTION OF CASE (DOCKET NO.) (a)		ACCT. (d)	AMOUNT (e)
N/A	\$		\$
Total	\$		\$

#### **NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ _20,000	\$	\$	\$ 20,000
Total Nonutility Property	\$ 20,000	\$	\$	s 20,000

#### SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	\$
Total Special Deposits	\$
OTHER SPECIAL DEPOSITS (Account 133):	\$
Total Other Special Deposits	\$ <u>N/A</u>

YEAR OF REPORT December 31, 2003

# INVESTMENTS AND SPECIAL FUNDS **ACCOUNTS 123 - 127**

Report nereunder all investments and special funds carried	I in Accounts 123 through	
DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):	\$	
	<b>D</b>	_ \$ 
Total Investment in Associated Companies		\$ <u>N/A</u>
UTILITY INVESTMENTS (Account 124):	¢	ic.
	<b>D</b>	<b>P</b>
Total Utility Investment		\$ <u>N/A</u>
OTHER INVESTMENTS (Account 125):	¢	5
	<b>V</b>	<b>D</b>
Total Other Investment		\$ <u>N/A</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: A	Account 127):	k
		<b>b</b>
Total Special Funds		\$ N/A

# ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION	TOTAL	
(a)		(b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Waster Wastewater	\$ 5,785	
Other		
Other		
	L	
Total Customer Accounts Receivable		\$ 5,785
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
	\$ 450	
Total Other Accounts Receivable		\$ 450
NOTES RECEIVABLE (Account 144 ):		
, , , , , , , , , , , , , , , , , , ,	\$	
		**************************************
		er sygnaturen er en
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 6,235
ACCUMULATED PROVISION FOR		
UNCOLLECTIBLE ACCOUNTS ( Account 143 )		
Balance first of year	\$	
Add: Provision for uncollectibles for current year	\$	
Collection of accounts previously written off		
Utility Accounts		
Others		
	A LIVE V. Address of Property of the Control of the	The Made and a second s
Total Additions	\$	
Deduct accounts written off during year:	P	
Utility Accounts		
Others		
	The second secon	
A SHOP A SHAPE OF THE PARTY OF		
Total accounts written off	\$	
Delenge and of war		-
Balance end of year		\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE	E - NET	\$ 6,235
		The state of the s

# ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.  DESCRIPTION		TOTAL		
(a)			(b)	
			\$	
The second section of the second seco			· · · · · · · · · · · · · · · · · · ·	
And the same of th				
	Value 1		74 de 111 Marie	
			The state of the s	
		11. 10.00		
The second secon				
			70 W 4. (MARK)	
Total			\$ <u>N/A</u>	
			L	
	ECEIVABLE FROM ASSOCI ACCOUNT 146			
Кероп	each note receivable from associated	INTEREST	<u> </u>	
DESCR	IPTION	RATE	TOTAL	
	a)	(b)	(c)	
No. 2010 10 10 10 10 10 10 10 10 10 10 10 10			<b>\$</b>	
The state of the s		0/	1	
The second secon		0		
		0,		
The second secon		0,	9	
		0/	ć	
Total			\$ <u>N/A</u>	
		ACCRUED ASSETS		
MISCELL	ANEOUS CURRENT AND A ACCOUNT 174			
	ACCOUNT 174	***************************************		
	ACCOUNT 174 PTION - Provide itemized listing		OF YEAR	
	ACCOUNT 174			
	ACCOUNT 174 PTION - Provide itemized listing		OF YEAR	
	ACCOUNT 174 PTION - Provide itemized listing		OF YEAR	
	ACCOUNT 174 PTION - Provide itemized listing (a)		OF YEAR	
	ACCOUNT 174 PTION - Provide itemized listing (a)			
	ACCOUNT 174 PTION - Provide itemized listing (a)		OF YEAR	

# UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$	\$
Total Unamortized Debt Discount and Expense	\$	\$ <u>N/A</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$	\$
Total Unamortized Premium on Debt	\$	\$ <u>N/A</u>

# EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION	TOTAL
(a)	(b)
	\$
Total Extraordinary Property Losses	\$ <u>N/A</u>

# MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
	\$	\$
Total Deferred Rate Case Expense	\$	\$ N/A
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
	\$	\$
Total Other Deferred Debits	\$	\$ <u>N/A</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
	\$	\$
Total Pagulatani Assat		
Total Regulatory Assets	\$	\$ <u>N/A</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$	\$ <u>N/A</u>

### CAPITAL STOCK ACCOUNTS 201 AND 204\*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share		\$ .10
Shares authorized		10,000
Shares issued and outstanding		2,237
Total par value of stock issued		\$ 224
Dividends declared per share for year		\$ 0
PREFERRED STOCK		
Par or stated value per share		<b>4</b> \$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		\$
Dividends declared per share for year		48

<sup>\*</sup> Account 204 not applicable for Class B utilities.

### BONDS ACCOUNT 221

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	ANNUAL RATE (b)	NTEREST FIXED OR VARIABLE * (c)	PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	% % % % % % %		\$
Total			\$_N/A

<sup>\*</sup> For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

### STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT.		
NO.	DESCRIPTION	AMOUNTS
(a)	(b)	(c)
215	Unappropriated Retained Earnings:	
	Balance Beginning of Year	\$ 196,114
	Changes to Account:	
439	Adjustments to Retained Earnings (requires Commission approval prior to use):	
	Credits:	\$
	Total Credits:	<u> </u>
	Debits:	<b>\$</b>
	Total Debits:	
	Total Deuts.	<u> </u>
435	Balance Transferred from Income	(50.067)
436	Appropriations of Retained Earnings:	\$ (52,867)
	-	
	Total Appropriations of Retained Earnings	k
	Dividends Declared:	
437	Preferred Stock Dividends Declared	1
438	Common Stock Dividends Declared	
	Total Dividends Declared	\$
215	V1p l	
213	Year end Balance	\$ <u>143,247</u>
214	Appropriated Retained Earnings (state balance and	
214	purpose of each appropriated amount at year end):	
	purpose of each appropriated amount at year end).	
214	Total Appropriated Retained Earnings	k
	11 1	ľ
Total Reta	ained Earnings	\$ <u>143,247</u>
		PARAMETER STATE ST
Notes to S	Statement of Retained Earnings:	
		ŀ

### ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$
	<b>*</b>
Total	\$ <u>N/A</u>

### OTHER LONG-TERM DEBT ACCOUNT 224

	IN	TEREST	PRINCIPAL		
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER		
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET		
(a)	(b)	(c)	(d)		
	1				
	%		\$		
	/ %				
	/%		IR TO CAROLIC TO A CONTRACTOR OF THE CONTRACTOR		
	/ %		* * * * * * * * * * * * * * * * * * * *		
	%_				
	/%				
		ANNAL SERVICE SERVICE AND ASSESSMENT OF THE SERVICE ASSESSMENT OF THE			
	%				
	- J				
11000 1 27 24 24 24 24 24 24 24 24 24 24 24 24 24					
			a diff to a committee of the first and start of the design		
		Minimum and a second se			
1.00					
			THE STATE OF A SALE AS WELL AND A STATE OF THE SALE ASSESSMENT ASS		
	-  <sup>7</sup> ¶-				
	<del></del>				
Total			s N/A		

<sup>\*</sup> For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

### NOTES PAYABLE ACCOUNTS 232 AND 234

ACCOUNTS 252		TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NOTES PAYABLE (Account 232): John Thorpe Ida Baker Langdon Flowers, Jr. William J. Rish Elizabeth T. Hughes Margaret A. Flowers Clifton Langdon F. Flowers, III Craig T. Flowers	8.5 % 8.5 % 8.5 % 8.5 % 8.5 % 8.5 % 8.5 % 8.5 % 8.5 %	Fixed Fixed Fixed Fixed Fixed Fixed Fixed Fixed Fixed	\$ 75,000 70,000 25,000 100,000 145,000 55,000 20,000
Total Account 232			\$ 545,000
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):	9/6 9/6 9/6 9/6 9/6 9/6		\$
Total Account 234			\$ N/A

<sup>\*</sup> For variable rate obligations, provide the basis for the rate. (i.e., prime  $\pm$  2%, etc.)

### ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$ N/A

UTILITY NAME: Lighthouse Utilities Company, Inc.

# ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

	ACCOUNTS EST AND TEL				
		INTE	INTEREST ACCRUED		
	BALANCE	ם	DURING YEAR	INTEREST	
DESCRIPTION	BEGINNING	ACCT.		PAID DURING	BALANCE END
OF DEBIT	OF YEAR	DEBIT	AMOUNT	YEAR	OF YEAR
(a)	( <b>p</b> )	(၁)	(p)	(e)	<b>£</b> )
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
John Thorpe	\$ 3,432	237.3	\$ 6,375	\$ 9,591	\$ 216
Ida Baker	3,155	237.4	5,950	8,949	156
Langdon Flowers, Jr.	1,717	237.5	2,142	3,195	799
William Rish, Sr.	4,787	237.7	8,500	12,786	501
Total Account 237.1	\$ See Page 2	<del></del>	See Page 2	\$ See Page 2	\$ See Page 2
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Denosits	<b></b>	427		¥	
	7				
					The state of the s
Total Account 237.2	¥	<i>₽</i>		¥	¥
		2			
Total Account 237 (1)	S	∽		\$	•
INTEREST EXPENSED:					
Total accrual Account 237		237		(1) Must agree to F-2 (a), Beginning and	2 (a). Beginning and
Less Capitalized Interest Portion of AFUDC:				Ending Balance	Ending Balance of Accrued Interest.
	And the second s		Acquilitie a management and an accommensately and discovering on the distribution of the state o		
				(2) Must agree to F-3 (c), Current	3 (c), Current
				Year Interest Expense	ense
Net Interest Expensed to Account No. 427 (2)		<u> </u>			

YEAR OF REPORT December 31, 2003

ACCRUED INTEREST AND EXPENSE

ACCOUNTS 237 AND 427

	BALANCE END	OF YEAR (f)	\$ 66 (361) (360)		\$ 875	\$			\$ 875	- 100	Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.	(c), Current	nse	
	INTEREST PAID DURING	YEAR (e)	\$ 15,718 7,033 7,032		\$ 66,862	\$		5	\$ 66,862		(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.	(2) Must agree to F-3 (c), Current	Y car Interest Expense	
	EREST OURIN	(d)	9 \$ 10,450 10 4,675 10 4,675	<b>Y</b>	\$ 44,467	€9		S	\$ 44,467	E			\$ 44,467	
$\downarrow$	ACCT.	(c)	237.9 237.10 237.10 237.11			427				737	757		9 (A)	
7h (IVIV) CT CT	BALANCE BEGINNING OF YEAR	(p)	\$ 5,334 1,997 1,997 851		\$ 23,270	55			23,270					
	DESCRIPTION OF DEBIT	ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	ers Clifton rs. III	Total Account 237 I	on Other Liabilities		Total Account 237.2		I otal Account 237 (1) \$ s	Total accrual Account 237 Less Capitalized Inferest Position of A Prince	Transcontinues rottion of Al-UDC:		Net Interest Expensed to Account No. 427 (2)	

F-19 Page 2 of 2 YEAR OF REPORT
December 31, 2003

UTILITY NAME: Lighthouse Utilities Company, Inc.

# MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES

### **ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)	
	÷	
	2	
	The state of the s	
Total Miscellaneous Current and Accrued Liabilities	\$ N/A	

## ADVANCES FOR CONSTRUCTION

### ACCOUNT 252

	BALANCE		DEBITS		
	BEGINNING	ACCT.			BALANCE END
AYOR *	OF YEAR	DEBIT	AMOUNT	CREDITS	OF YEAR
(a)	(p)	<u> </u>		(e)	€
	\$	The state of the s	\$	<b>≤</b> 9	\$
	And the second s		The state of the s		
				A STATE OF THE PARTY OF THE PAR	AND DESCRIPTION OF THE PROPERTY OF THE PROPERT
Ę					
lotal \$				<b>5</b>	s N/A

<sup>\*</sup> Report advances separately by reporting group, designating water or wastewater in column (a).

### OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):	\$	\$
Total Regulatory Liabilities	\$	\$ <u>N/A</u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):	\$	\$
Total Other Deferred Liabilities	\$	\$ <u>N/A</u>
TOTAL OTHER DEFERRED CREDITS	\$	\$ <u>N/A</u>

### CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 1,042,043	\$	\$	\$ 1,042,043
Add credits during year:	\$ 117,057	\$	\$	\$ 117,057
Less debit charged during the year	\$	\$	\$	\$
Total Contribution In Aid of Construction	\$ <u>1,159,100</u>	\$	\$	\$ 1,159,100

### ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$337,880	\$	\$	\$ 337,880
Debits during the year:	\$40,039	\$	\$	\$ 40,039
Credits during the year	\$	\$	\$	\$
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 377,919	\$	\$	\$ 377,919

### RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.
The reconciliation shall be submitted even though there is no taxable income for the year.
Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (52,867)
Reconciling items for the year:		
Taxable income not reported on books:		
Additions to CIAC		117,057
Deductions recorded on books not deducted for return:		
Income recorded on books not included in return:		
Deduction on return not charged against book income:  Depreciation and Amortization		(63,199)
Interest Expense Various Expenses		(22,395) (4,275)
Federal tax net income		\$ (25,679)

Computation of tax: Company is an S-Corporation, therefore, there are no Corporate level income taxes.

## WATER OPERATION SECTION

### Lighthouse Utilities Company, Inc.

YEAR OF REPORT
December 31, 2003

### WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its under the same tariff should be assigned a group number. The water financial schedules (W-2 through W-10) st The water engineering schedules (W-11 through W-1 All of the following water pages (W-2 through W-15 by group number.	ther. Each individual system we should be filed for the group in to 5) must be filed for each system	thich has not been consolic total. n in the group.	
SYSTEM NAME / COUN	тү	CERTIFICATE NUMBER	GROUP NUMBER
			-
	· · · · · · · · · · · · · · · · · · ·		
	***	-	***************************************
	14.2000		demonstration of process and the second

Lighthouse Utilities Company, Inc.

**SYSTEM NAME / COUNTY:** 

Gulf County

### SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 2,271,917
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	646,679
110	Accumulated Amortization		4,819
271	Contributions In Aid of Construction	W-7	1,159,100
252	Advances for Construction	F-20	1,133,100
	Subtotal		\$ 461,319
	Add:		
272	Accumulated Amortization of		
	Contributions in Aid of Construction	W-8(a)	§ 377,919
	Subtotal		\$839,238
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		37,678
	Other (Specify):		
	WATER RATE BASE		\$ 876,916
	WATER OPERATING INCOME	W-3	\$ (8,099)
	ACHIEVED RATE OF RETURN (Water Operating Income / Water	Rate Base)	(.92)

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding. In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

Lighthouse Utilities Company, Inc.

December 31, 2003

SYSTEM NAME / COUNTY: Gulf County

### WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	LITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 365,435
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ 365,435
401	Operating Expenses	W-10(a)	\$ 301,428
403	Depreciation Expense	W-6(a)	61,353
	Less: Amortization of CIAC	W-8(a)	40,039
74.	Net Depreciation Expense		\$ 21,314
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	241
408.10 408.11 408.12 408.13 408 409.1 410.10 410.11 411.10 412.10 412.11	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes Payroll Taxes Other Taxes and Licenses  Total Taxes Other Than Income Income Taxes Deferred Federal Income Taxes Deferred State Income Taxes Provision for Deferred Income Taxes - Credit Investment Tax Credits Deferred to Future Periods Investment Tax Credits Restored to Operating Income  Utility Operating Expenses		28,426 15,067 6,768 290 \$ 50,551
	Offinity Operating Expenses		\$ 373,534
	Utility Operating Income		\$ (8,099)
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (8,099)

Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2003

SYSTEM NAME / COUNTY: Gulf County

UTILITY NAME:

WATER UTILITY PLANT ACCOUNTS

	CURRENT	YEAR	€	8 570		26,000	300,02	1116000		206.655	000	200 57.8	0+0,002	210.450	0 17.5	32 000	969,690	17,6 057	30 283	003,00		The state of the s	026.7	17.863			A comment of the comm		There is a company of the contract of the cont	and another than the state of t	The section of the se	\$ 2,271,917	
		RETIREMENTS	(e)	5		THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NAMED IN C				The state of the s					TO CONTROLLED AND ASSESSMENT OF THE PROPERTY O		THE RESIDENCE OF THE PARTY OF T			The state of the s		1 to			The state of the s			The second secon				\$	
NT ACCOUNTS		ADDITIONS	(p)	S						32,330					1 952	70767	12,930	19 250	2,363		National distance and the state of the state		1.263									\$ 70,088	
WATER UTILITY PLANT ACCOUNTS	PREVIOUS	YEAR	(2)	\$ 8.570		26.000	399,777			174.325		209.548		210.450	7,193	32,000	956,769	127,707	27,920				3,707	17,863		A CONTRACTOR OF THE PROPERTY O		The state of the s		Advisor of the control of the contro	T WAR AND THE PERSON OF THE PE	\$ 2,201,829	The state of the s
WATI		ACCOUNT NAME	(q)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER PLANT	
	ACCT.	ON	(a)	301	302	303	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348		

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a) GROUP YEAR OF REPORT December 31, 2003

Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY: Gulf County

UTILITY NAME:

		WAT	WATER UTILITY PLANT MATRIX	<b>NIT MATRIX</b>			
			-	.2	.3	4.	æ.
TOOT				SOURCE		TRANSMISSION	
20 -	HINI GOOD	CUKKENI	INTAINGIBLE	OF SUPPLY	WATER	AND	GENERAL
	ACCOUNT NAME	YEAK	PLANI	AND PUMPING	TREATMENT	DISTRIBUTION	PLANT
(8)	( <del>)</del>	(6)	(5)	PLANI	PLANT	PLANT	<u>.</u>
301		- 1 1	(a)	(e)	(I)	(g)	(u)
301	Organization	\$ 8,570	8,570	9	8	8	<b>€</b>
302	Franchises						
303	Land and Land Rights	26,000					26,000
304	Structures and Improvements	399,777		399,777	The second secon		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	206,655		206,655			
308	Infiltration Galleries and Tunnels			THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COL			
309	Supply Mains	209,548		209,548			
3.10	Power Generation Equipment			The state of the s			
311	Pumping Equipment	210,450		210,450			
320	Water Treatment Equipment	9,145			9,145		
330	Distribution Reservoirs and Standpipes	32,000			4	32,000	
331	Transmission and Distribution Mains	669,696				669,696	
333	Services	146,957				146,957	
334	Meters and Meter Installations	30,283				30,283	
335	Hydrants						
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment						
340	Office Furniture and Equipment	4,970					4,970
341	Transportation Equipment	17,863					17,863
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						The second section of the second section of the second section of the second section s
344	Laboratory Equipment						The state of the s
345	Power Operated Equipment						
346	Communication Equipment	THE PROPERTY OF THE PROPERTY O					
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$2,271,917	8,570	\$ 1,026,430	9,145	\$ 1,178,939	\$ 48,833

W-4(b) GROUP

Lighthouse Utilities Company, Inc.

**SYSTEM NAME / COUNTY:** 

Gulf County

### BASIS FOR WATER DEPRECIATION CHARGES

ACCT.		AVERAGE SERVICE LIFE IN	AVERAGE NET SALVAGE IN	DEPRECIATION RATE APPLIED IN PERCENT
NO.	ACCOUNT NAME	YEARS	PERCENT	(100% - d) / c
(a)	(b)	(c)	(d)	(e)
304	Structures and Improvements	40/33	0	2.5/3.0303
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes		difficulties of the contract o	The second secon
307	Wells and Springs	10/30		10.0/3.3333
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35	0	2.8571
310	Power Generation Equipment			
311	Pumping Equipment	20	0	5.0
320	Water Treatment Equipment	22	0	4.5455
330	Distribution Reservoirs and Standpipes	37	0	2.7027
331	Transmission and Distribution Mains			
333	Services	40	0	2.5
334	Meters and Meter Installations	20		2
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			The second section of the second section sec
340	Office Furniture and Equipment	15/6	0	6.6667/16.6667
341	Transportation Equipment	6	0	16.6667
342	Stores Equipment			100007
343	Tools, Shop and Garage Equipment		The second secon	
344	Laboratory Equipment		The state of the second state of the state o	
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant		The restriction of the control of the section of the control of th	
Water	Plant Composite Depreciation Rate *			

<sup>\*</sup> If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT

Lighthouse Utilities Company, Inc.

December 31, 2003

SYSTEM NAME / COUNTY: Gulf County

UTILITY NAME:

# ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

		OFFICE STATE OF THE CO	TO CHILLIAN SIL	Taran Cara a Cara	
(		BALANCE		OTHER	TOTAL
ACCT.		AT BEGINNING	ACCRUALS	CREDITS *	CREDITS
NO.	ACCOUNT NAME	OF YEAR			(d+e)
(a)	(p)	(c)	(d)	(e)	(f)
304	Structures and Improvements	\$ 20,230	\$ 12,057	€	\$ 12,057
305	Collecting and Impounding Reservoirs			The second secon	
306	Lake, River and Other Intakes	AND THE PROPERTY OF STATE OF S			The state of the s
307	Wells and Springs	35.473	6.001		6.001
308	Infiltration Galleries and Tunnels		The state of the s		
309	Supply Mains	64,392	5,987	Manufacture (Application of Control of Contr	5,987
310	Power Generation Equipment	de address description of the second of the	The state of the s	The second state of the se	
311	Pumping Equipment	198,556	650	conde, all All A to commence and a c	650
320	Water Treatment Equipment	6,770	54		54
330	Distribution Reservoirs and Standpipes	32,000		up rings men error error. Intelligia das delen men de de l'esta e l'esta e l'esta e l'esta e l'esta e l'esta e	
331	Transmission and Distribution Mains	181.722	29,091		29,091
333	Services	21,310	3,433	and the first state of the first	3,433
334	Meters and Meter Installations	6,794	1,455		1,455
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	2,598	243		243
341	Transportation Equipment	15,481	2,382		2,382
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant		TAX CONTRACT TO A STATE OF THE	mark of the first first market and the first market	
TOTAL, W	TOTAL WATER ACCUMULATED DEPRECIATION	305 787	\$ 61 353		61 353
		303,5320	-		

\* Specify nature of transaction Use () to denote reversal entries.

W-6(a) GROUP YEAR OF REPORT
December 31, 2003

Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY: Gulf County

UTILITY NAME:

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					/==100	
ACCT.		PLANT	SALVAGE AND	COST OF REMOVAL	TOTAL	BALANCEAT
NO.	ACCOUNT NAME	RETIRED	INSURANCE	AND OTHER	CHARGES	END OF YEAR
(a)	( <del>p</del> )	(α)	(	CHARGES	(g-h+i)	(c+f-k)
304	Structures and Improvements	8	£	(·)	9	37 787
305	Collecting and Impounding Reservoirs			)	<del>}</del>	
306	Lake, River and Other Intakes		And the second s	AND THE REAL PROPERTY AND THE PROPERTY A		
307	Wells and Springs				a del antico de la companya de la co	41.474
308	Infiltration Galleries and Tunnels			THE RESIDENCE AND ADDRESS OF THE PERSON OF T		L / L 6 T L
309	Supply Mains	The state of the s		THE PARTY IS NOT THE PARTY AND DESCRIPTION OF	ACT CARRY AND CARRY CARR	70 370
310	Power Generation Equipment				TO STATE OF THE PARTY OF THE PA	21C+01
311	Pumping Equipment	The state of the s		The second secon	The same of the sa	199,206
320	Water Treatment Equipment	A RAMADA DE LA CALLANDA DE LA CALLAN	And the second s		The second secon	6 824
330	Distribution Reservoirs and Standpipes			THE THE PERSON NAMED IN COLUMN 2 IS NOT THE PERSON NAMED IN COLUMN		32,000
331	Transmission and Distribution Mains	THE RESERVE OF THE PARTY OF THE				210.813
333	Services	TABLE AND	The second secon			21/2 1/2
334	Meters and Meter Installations	AND Archive an increase was not a second and				8.749
335	Hydrants				The same of the sa	
336	Backflow Prevention Devices	Modernmonth of the Laboratory of the Control of the				
339	Other Plant Miscellaneous Equipment	The state of the s				
340	Office Furniture and Equipment					7.841
341	Transportation Equipment					17,863
342	Stores Equipment					
343	Tools, Shop and Garage Equipment				THE PROPERTY OF THE PROPERTY O	And the statement of th
344	Laboratory Equipment					
345	Power Operated Equipment					The second secon
346	Communication Equipment					
347	Miscellaneous Equipment	Market and the contract of the				
348	Other Tangible Plant					
TOTAL W	TOTAL WATER ACCUMULATED DEPRECIATION	€9	\$	<del>\$</del>	÷	\$ 646.679
				And the second s	Could be seen to the seen to t	

W-6(b) GROUP

YEAR OF REPORT
December 31, 2003

UTILITY NA	ME:	
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<u>Lighthouse Utilities Company</u>, Inc.

SYSTEM NAME / COUNTY:

<u>Gulf County</u>

### CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 1,042,043
Add credits during year:  Contributions received from Capacity,  Main Extension and Customer Connection Charges  Contributions received from Developer or  Contractor Agreements in cash or property	W-8(a) W-8(b)	\$ 117,057
Total Credits		\$ 117,057
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 1,159,100

	1,139,100
If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determine	d.
Explain all debits charged to Account 271 during the year below:	

Lighthouse Utilities Company, Inc.

December 31,2003

SYSTEM NAME / COUNTY:

Gulf County

### WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
System Capacity Fee and Connection Charges	77	\$	\$ 117,057
Total Credits			\$ 117,057

### ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION	WATER		
(a)	(b)		
	\$ 337,880		
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$ 40,039		
Total debits	\$ 40,039		
Credits during the year (specify):	\$		
Total credits	\$		
Balance end of year	\$ 377,919		

W-8(a)	
GROUP	

Lighthouse Utilities Company, Inc.

December 31, 2003

SYSTEM NAME / COUNTY: Gulf County

### WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$
		of WWW and WWW Parallel Advantage and Advant
	MARKET MARKET CONTRACTOR OF THE CONTRACTOR OF TH	
	Management and Advice to the Section of the Section	
Total Credits		\$ N/A

YEAR OF REP	ORT
December 31,	2003

Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY:

Gulf County

### WATER OPERATING REVENUE

		BEGINNING	YEAR END	
ACCT.		YEAR NO.	NUMBER OF	
NO.	DESCRIPTION	CUSTOMERS *	CUSTOMERS	AMOUNT
(a)	(b)	(c)	(d)	(e)
	Water Sales:			
460	Unmetered Water Revenue			\$
	Metered Water Revenue:			
461.1	Sales to Residential Customers	1,038	1,084	323,036
461.2	Sales to Commercial Customers	13	9	9,001
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities	99	9	32,030
461.5	Sales Multiple Family Dwellings			
	Total Metered Sales	1,060	1,102	\$ _ 364,067
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	1,060	1,102	\$
	Other Water Revenues:			
469	Guaranteed Revenues (Including Allowar	nce for Funds Prudently In	vested or AFPI)	\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			1,368
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 365,435
	Total Water Operating Revenues			\$ 365,435

<sup>\*</sup> Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2003

SYSTEM NAME / COUNTY: Gulf County

### WATER UTILITY EXPENSE ACCOUNTS

[			1	
ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601				
601	Salaries and Wages - Employees	\$ 55,693	\$	\$6,131
603	Salaries and Wages - Officers,			
604	Directors and Majority Stockholders	36,100	5,415	
604	Employee Pensions and Benefits			
610	Purchased Water			
615	Purchased Power	18,171	18,171	
616	Fuel for Power Production			
618	Chemicals	7,638	7,638	
620	Materials and Supplies	31,105		
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	9,545		
633	Contractual Services - Legal	6,060		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	4,050	4,050	
636	Contractual Services - Other	47,311		
641	Rental of Building/Real Property	3,834		
642	Rental of Equipment			
650	Transportation Expenses	5,105		
656	Insurance - Vehicle	3,103		-
657	Insurance - General Liability	12,418		
658	Insurance - Workman's Comp.			
659	Insurance - Other	1,267		
660	Advertising Expense	1,201		
666	Regulatory Commission Expenses			
	- Amortization of Rate Case Expense	I in the state for the party		
667	Regulatory Commission ExpOther			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense			
675	Miscellaneous Expenses	63,131		
		00,101		
	Total Water Utility Expenses	\$301,428	\$35,274	\$6,131

Lighthouse Utilities Company, Inc.

YEAR OF REPORT
December 31, 2003

**SYSTEM NAME / COUNTY:** 

Gulf County

### WATER EXPENSE ACCOUNT MATRIX

.3	.4	.5	.6		T
WATER	WATER	TRANSMISSION	.0 TRANSMISSION	.7	.8
TREATMENT	TREATMENT	& DISTRIBUTION	& DISTRIBUTION	CUSTOMER	ADMIN. &
EXPENSES -	EXPENSES -	EXPENSES -	EXPENSES -	ACCOUNTS	GENERAL
OPERATIONS (f)	MAINTENANCE (g)	OPERATIONS	MAINTENANCE	EXPENSE	EXPENSES
(1)	(g)	(h)	(i)	(j)	(k)
\$	\$ 12,773	\$	\$ 27,079	\$	\$ 9,709
1,805	and the second s	1,444		4,693	22,743
			24,425		6,680
					9,545 6,060
	2,500		37,543		7,269
			J1 3 JT J	1,917	1,917
					5,105
					12,418
		1,267			
		60		25	63,046
\$ 1,805	\$ 15,273	\$2,771	\$ 89,047	\$ 6,635	\$

Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY: Gulf County

### PUMPING AND PURCHASED WATER STATISTICS

MONTH	WATER PURCHASED FOR RESALE ( Omit 000's )	FINISHED WATER PUMPED FROM WELLS (Omit 000's)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC.	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ]	WATER SOLD TO CUSTOMERS (Omit 000's)
(a) January	(b)	(c)	(d)	(e)	(f)
February		6,292	2,265	49 - 4 - 4 - 4 - 144	4,027
March	and the second s	5,345	2,463		2,882
	The second control of the second seco	6,457	1,813		4,644
April May	- AND HAVE	7,652	3,716		3,936
June		9,735	5,303		4,432
July		10,126	3,129		6,997
		11,956	3,947		8,009
August September		9,832	4,557		5,275 5,404
October	**************************************	10,297	4,803	. 70. 114 20.40	5,494
November		10,236	6,801		3,435
December		8,176 7,672	699 2,331	THE PROPERTY OF THE RESIDENCE STREET, THE PROPERTY OF THE PROP	7,477 5,341
Total for Year	0	103,776	41,827		61,949
If water is pu Vendor Point of d	rchased for resale, indic	cate the following:			
If water is so	ld to other water utilitie	s for redistribution, lis	at names of such utilities b	pelow:	
	77 AP 1-10-10-10-10-10-10-10-10-10-10-10-10-10		The second secon		
			***************************************		

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
		The state of the s	

Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2003

SYSTEM NAME / COUNTY:

<u>Gulf County</u>

### WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	LUCI #1-216
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Hypopneumatic Tank
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	Aerated/Chlorinated
Unit rating (i.e. CDM pounds	LIME TREATMENT
Unit rating (i.e., GPM, pounds per gallon):	Manufacturer:
Type and size of area:	FILTRATION
Pressure (in square feet):	Manufacturer:
Gravity (in GPM/square feet):	Manufacturer:

YEAR OF REPORT

Lighthouse Utilities Company, Inc. Decen

UTILITY NAME:

righthouse officies company,

December 31, 2003

SYSTEM NAME / COUNTY:

Gulf County

### WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	LUCI #2-316
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Wellhead
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	Aerated/Chlorinated
	LIME TREATMENT
Unit rating (i.e., GPM, pounds per gallon):	Manufacturer:
	FILTRATION
Type and size of area:	
Pressure (in square feet):	Manufacturer:
Gravity (in GPM/square feet):	Manufacturer:

Lighthouse Utilities Company, Inc.

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**SYSTEM NAME / COUNTY:** 

Gulf County

### CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residenti	-1			
		1.0		
5/8"	Displacement	1.0		
3/4"	Displacement	1.5	1,088	1,632
1"	Displacement	2.5	8	20
1 1/2"	Displacement or Turbine	5.0	3	15
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0		
. 3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	2	60
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
. 8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
		Total Water System Met	er Equivalents	1,735

### CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

  ERC = ( Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day )

ERC Calculation:	
61,949/365/350 = .485	
	•

W-13	
GROUP	
SYSTEM	

Lighthouse Utilities Company, Inc.

YEAR OF REPORT
December 31, 2003

**SYSTEM NAME / COUNTY:** 

Gulf County

### OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.
Present ERC's * the system can efficiently serve
2. Maximum number of ERCs * which can be served.
3. Present system connection capacity (in ERCs *) using existing lines.
4. Future connection capacity (in ERCs *) upon service area buildout.
5. Estimated annual increase in ERCs *.
6. Is the utility required to have fire flow capacity? No  If so, how much capacity is required?
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system
9. When did the company last file a capacity analysis report with the DEP? We are in compliance with all DEP Rules.  10. If the present system does not meet the requirements of DEP rules:
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP? N/A
c. When will construction begin?
d. Attach plans for funding the required upgrading.
e. Is this system under any Consent Order with DEP? N/A
11. Department of Environmental Protection ID # 1230848
12. Water Management District Consumptive Use Permit # 5830085
a. Is the system in compliance with the requirements of the CUP? Yes
b. If not, what are the utility's plans to gain compliance? N/A

\* An ERC is determined based on the calculation on the bottom of Page W-13.

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GROUP \_\_\_\_\_
SYSTEM \_\_\_\_