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Public Service Commission
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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF
WU663-08-AR
Keith J. Shamrock
Raintree Utilities, Inc.

539W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

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FLORIDA PUBLIC SERVICE
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PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

DECEMBER 31, 2008

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL

SECTION

REPORT OF

Raintree Utilities, Inc.

(EXACT NAME OF UTILITY)

C/O Keith Shamrock

PO Box 1840, Eustis, FL 32727-1840

Mailing Address

2044 E. Orange Ave., Eustis, FL 32726

Street Address

Lake

County

Telephone Number 352-357-0250

Date Utility First Organized

Jan-88

Fax Number 352-357-0327

E-mail Address

fred@raintreeutilities.com

Sunshine State One-Call of Florida, Inc. Member No.

RU1824

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual ☐ Sub Chapter S Corporation ☒ 1120 Corporation ☐ Partnership

Name, Address and phone where records are located: 2044 E. Orange Ave., Eustis, FL

Name of subdivisions where services are provided: Raintree Harbor, Bentwood

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Fred Brown	Vice President	Same as Office	see below
Person who prepared this report: Fred Brown	Vice President	Same as Office	see below
Officers and Managers: Keith Shamrock	President	Same as Office	\$ 5000
Fred Brown	Vice President	Same as Office	\$ 5000
Amy Shamrock	Bookkeeper	Same as Office	\$ 12,316
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Keith Shamrock	100%	Same as Office	\$ See Above
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
December 31, 2008

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 45,575	\$ _____	\$ _____	\$ 45,575
Commercial_____		_____	_____	_____	
Industrial_____		_____	_____	_____	
Multiple Family_____		_____	_____	_____	
Guaranteed Revenues_____		_____	_____	_____	
Other (Specify)_____		_____	_____	_____	
Total Gross Revenue_____		\$ 45,575	\$ _____	\$ _____	\$ 45,575
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 71,798	\$ _____	\$ _____	\$ 71,798
Depreciation Expense_____	F-5	29,936	_____	_____	29,936
CIAC Amortization Expense_____	F-8	-8,070	_____	_____	-8,070
Taxes Other Than Income_____	F-7	2,549	_____	_____	2,549
Income Taxes_____	F-7	-1,000	_____	_____	-1,000
Total Operating Expense		\$ 95,213	_____	_____	\$ 95,213
Net Operating Income (Loss)		\$ -49,638	\$ _____	\$ _____	\$ -49,638
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	
_____		_____	_____	_____	
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		35,411	_____	_____	35,411
_____		_____	_____	_____	
_____		_____	_____	_____	
_____		_____	_____	_____	
Net Income (Loss)		\$ -85,049	\$ _____	\$ _____	\$ -85,049

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
December 31, 2008

INCOME STATEMENT
COMBINED

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 45,575	\$ _____	\$ _____	\$ 45,575
Commercial_____		_____	_____	_____	
Industrial_____		_____	_____	_____	
Multiple Family_____		_____	_____	_____	
Guaranteed Revenues_____		_____	_____	_____	
Other (Specify)_____		_____	_____	_____	
Total Gross Revenue_____		\$ 45,575	\$ _____	\$ _____	\$ 45,575
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 71,798	\$ _____	\$ _____	\$ 71,798
Depreciation Expense_____	F-5	29,669	_____	_____	29,669
CIAC Amortization Expense_____	F-8	-8,070	_____	_____	-8,070
Taxes Other Than Income_____	F-7	2,549	_____	_____	2,549
Income Taxes_____	F-7	-1,000	_____	_____	-1,000
Total Operating Expense		\$ 94,946	_____	_____	\$ 94,946
Net Operating Income (Loss)		\$ -49,371	\$ _____	\$ _____	\$ -49,371
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	
_____		_____	_____	_____	
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		35,411	_____	_____	35,411
_____		_____	_____	_____	
_____		_____	_____	_____	
_____		_____	_____	_____	
Net Income (Loss)		\$ -84,782	\$ _____	\$ _____	\$ -84,782

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
December 31, 2008

INCOME STATEMENT
Bentwood

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_ _ _ _ _		\$ 938	\$	\$	\$ 938
Commercial_ _ _ _ _					
Industrial_ _ _ _ _					
Multiple Family_ _ _ _ _					
Guaranteed Revenues_ _ _ _ _					
Other (Specify)_ _ _ _ _					
Total Gross Revenue_ _ _		\$ 938	\$	\$	\$ 938
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 23,344	\$	\$	\$ 23,344
Depreciation Expense_ _ _ _	F-5	20,418			20,418
CIAC Amortization Expense_ _	F-8	-6,877			-6,877
Taxes Other Than Income_ _ _	F-7	42			42
Income Taxes_ _ _ _ _	F-7	-500			-500
Total Operating Expense		\$ 36,427			\$ 36,427
Net Operating Income (Loss)		\$ -35,489	\$	\$	\$ -35,489
Other Income:					
Nonutility Income_ _ _ _ _		\$	\$	\$	\$
Other Deductions:					
Miscellaneous Nonutility Expenses_ _ _ _ _		\$	\$	\$	\$
Interest Expense_ _ _ _ _		31,286			31,286
Net Income (Loss)		\$ -66,775	\$	\$	\$ -66,775

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
December 31, 2008

INCOME STATEMENT
Raintree Harbor

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_ _ _ _ _		\$ 44,637	\$	\$	\$ 44,637
Commercial_ _ _ _ _					
Industrial_ _ _ _ _					
Multiple Family_ _ _ _ _					
Guaranteed Revenues_ _					
Other (Specify)_ _ _ _ _					
Total Gross Revenue_ _ _		\$ 44,637	\$	\$	\$ 44,637
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 48,454	\$	\$	\$ 48,454
Depreciation Expense_ _ _ _	F-5	9,251			9,251
CIAC Amortization Expense_	F-8	-1,193			-1,193
Taxes Other Than Income_ _	F-7	2,507			2,507
Income Taxes_ _ _ _ _	F-7	-500			-500
Total Operating Expense		\$ 58,519			\$ 58,519
Net Operating Income (Loss)		\$ -13,882	\$	\$	\$ -13,882
Other Income:					
Nonutility Income_ _ _ _ _		\$	\$	\$	\$
Other Deductions:					
Miscellaneous Nonutility Expenses_ _ _ _ _		\$	\$	\$	\$
Interest Expense_ _ _ _ _		4,125			4,125
Net Income (Loss)		\$ -18,007	\$	\$	\$ -18,007

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 894707	\$ 635647
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	172631	142695
Net Utility Plant -----		\$ 722076	492952
Cash -----		7712	20672
Customer Accounts Receivable (141) -----		4483	10157
Other Assets (Specify): -----			17853
See Attached Schedule -----		31357	
Total Assets -----		\$ 765628	541634
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	100	100
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	-144782	-60859
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ -144682	-60759
Long Term Debt (224) -----	F-6	\$ 584005	\$ 540000
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
See Attached Schedule -----		84303	38121
Accum Adj Diff to Book PSC Dkt 070627 -----		7565	403
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	234437	23869
Total Liabilities and Capital -----		\$ 765628	541634

Note: Previous year figures are restated to show effect of booking entries ordered per Rate Case.

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2008

COMPARATIVE BALANCE SHEET

Combined

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 889276	\$ 635647
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	172364	142695
Net Utility Plant -----		\$ 716912	492952
Cash -----		7712	20672
Customer Accounts Receivable (141) -----		4483	10157
Other Assets (Specify): -----			
See Attached Schedule -----		31357	17853

Total Assets -----		\$ 760464	541634
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	100	100
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	-144515	-60859
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ -144415	-60759
Long Term Debt (224) -----	F-6	\$ 584005	\$ 540000
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
See Attached Schedule -----		78872	38121

Accum Adj Diff to Book PSC Dkt 070627 -----		7565	403
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	234437	23869
Total Liabilities and Capital -----		\$ 760464	541634

F-4
Combined

Note: Previous year figures are restated to show effect of booking entries ordered per Rate Case.

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2008

COMPARATIVE BALANCE SHEET

Bentwood

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 649624	\$ 414259
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-2	20418	0
Net Utility Plant _____		\$ 629206	414259
Cash _____		0	0
Customer Accounts Receivable (141)_____		162	0
Other Assets (Specify): _____			
See Attached Schedule		2627	0
Adj for spread bet RTU and BW for Prev Yr			-5324
Total Assets _____		\$ 631995	408935
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	0	0
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	-174947	-108172
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ -174947	-108172
Long Term Debt (224) _____	F-6	\$ 534005	\$ 490000
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
See Attached Schedule		53611	26704
Accum Adj Diff to Book PSC Dkt 070627		7565	403
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	211761	0
Total Liabilities and Capital _____		\$ 631995	408935

F-4
Bentwood

Note: Previous year figures are restated to show effect of booking entries ordered per Rate Case.

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2008

COMPARATIVE BALANCE SHEET
Raintree Harbor

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>239652</u>	\$ <u>221388</u>
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-2	<u>151946</u>	<u>142695</u>
Net Utility Plant _____		\$ <u>87706</u>	<u>78693</u>
Cash_____		<u>7712</u>	<u>20672</u>
Customer Accounts Receivable (141)_____		<u>4321</u>	<u>10157</u>
Other Assets (Specify):_____			
See Attached Schedule		<u>28730</u>	<u>17853</u>
Adj for spread bet RTU and BW for Prev Yr			<u>5325</u>
Total Assets _____		\$ <u>128469</u>	<u>132700</u>
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204)_____	F-6		
Other Paid in Capital (211)_____			
Retained Earnings (215)_____	F-6	<u>30432</u>	<u>47314</u>
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6		
Total Capital _____		\$ <u>30532</u>	<u>47414</u>
Long Term Debt (224)_____	F-6	\$ <u>50000</u>	\$ <u>50000</u>
Accounts Payable (231)_____			
Notes Payable (232)_____			
Customer Deposits (235)_____			
Accrued Taxes (236)_____			
Other Liabilities (Specify)_____			
See Attached Schedule		<u>25261</u>	<u>11417</u>
Accum Adj Diff to Book PSC Dkt 070627		<u>0</u>	<u>0</u>
Advances for Construction_____			
Contributions in Aid of Construction - Net (271-272)_____	F-8	<u>22676</u>	<u>23869</u>
Total Liabilities and Capital _____		\$ <u>128469</u>	<u>132700</u>

F-4
Raintree Harbor

Note: Previous year figures are restated to show effect of booking entries ordered per Rate Case.

**Other Assets
Combined**

	Current Year	Prev Year
Prepaid Income Tax	3040	3040
Utility Plant Acquisition Adjustment	14813	14813
Prepaid Costs for St. Johns Permit Renewal, Raintree Harbor System, Amortized over 20 year Permit Period	10524	0
Accumulated Amortization of Prepaid St. Johns Permit	-175	0
Rate Case Expense	1125	0
Accumulated Amortization of Rate Case Expense	-70	0
Misc Receivable, Bentwood, Plant Capacity Charge due from USB Escrow	2100	
Total	31357	17853

**Other Liabilities
Combined**

	Current Year	Prev Year
Accrued Regulatory Assessment Fee	2051	2018
Accrued Interest Due Officer	42124	26169
Accrued Rent	10670	1236
Accrued Insurance	3000	1500
Accrued President Compensation	5417	417
Accrued V.P. Compensation	0	2121
Accrued Bentwood Payments	0	4660
Accrued Meter Costs, Bentwood	11928	0
Misc Accrued Costs	3682	0
Total	78872	38121

	Current Year	Prev Year
Accumulated Adjustments, Difference Between Amounts Booked Per PSC Docket 070627 Worksheets and Entries Booked per Worksheets	7565	403

Other Assets**Bentwood**

	Current Year	Prev Year
Prepaid Income Tax	0	0
Utility Plant Acquisition Adjustment	0	0
Prepaid Costs for St. Johns Permit Renewal, Raintree Harbor System, Amortized over 20 year Permit Period	0	0
Accumulated Amortization of Prepaid St. Johns Permit	0	0
Rate Case Expense	562	0
Accumulated Amortization of Rate Case Expense	-35	0
Misc Receivable, Bentwood, Plant Capacity Charge due from USB Escrow	2100	0
Total	2627	0

Other Liabilities**Bentwood**

	Current Year	Prev Year
Accrued Regulatory Assessment Fee	42	0
Accrued Interest Due Officer	33874	22044
Accrued Rent	4151	0
Accrued Insurance	570	0
Accrued President Compensation	2200	0
Accrued V.P. Compensation	0	0
Accrued Bentwood Payments	0	4660
Accrued Meter Costs, Bentwood	11928	0
Misc Accrued Costs	846	0
Total	53611	26704

	Current Year	Prev Year
Accumulated Adjustments, Difference Between Amounts Booked Per PSC Docket 070627 Worksheets and Entries Booked per Worksheets	7565	403

**Other Assets
Raintree Harbor**

	Current Year	Prev Year
Prepaid Income Tax	3040	3040
Utility Plant Acquisition Adjustment	14813	14813
Prepaid Costs for St. Johns Permit Renewal, Raintree Harbor System, Amortized over 20 year Permit Period	10524	0
Accumulated Amortization of Prepaid St. Johns Permit	-175	0
Rate Case Expense	563	0
Accumulated Amortization of Rate Case Expense	-35	0
Misc Receivable, Bentwood, Plant Capacity Charge due from USB Escrow	0	0
Total	28730	17853

**Other Liabilities
Raintree Harbor**

	Current Year	Prev Year
Accrued Regulatory Assessment Fee	2009	2018
Accrued Interest Due Officer	8250	4125
Accrued Rent	6519	1236
Accrued Insurance	2430	1500
Accrued President Compensation	3217	417
Accrued V.P. Compensation	0	2121
Accrued Bentwood Payments	0	0
Accrued Meter Costs, Bentwood	0	0
Misc Accrued Costs	2836	0
Total	25261	11417

	Current Year	Prev Year
Accumulated Adjustments, Difference Between Amounts Booked Per PSC Docket 070627 Worksheets and Entries Booked per Worksheets	0	0

Other Assets

	Current Year	Prev Year
Prepaid Income Tax	3040	3040
Utility Plant Acquisition Adjustment	14813	14813
Prepaid Costs for St. Johns Permit Renewal, Raintree Harbor System, Amortized over 20 year Permit Period	10524	0
Accumulated Amortization of Prepaid St. Johns Permit	-175	0
Rate Case Expense	1125	0
Accumulated Amortization of Rate Case Expense	-70	0
Misc Receivable, Bentwood, Plant Capacity Charge due from USB Escrow	2100	
Total	31357	17853

Other Liabilities

	Current Year	Prev Year
Accrued Regulatory Assessment Fee	2051	2018
Accrued Interest Due Officer	42124	26169
Accrued Rent	10670	1236
Accrued Insurance	3000	1500
Accrued President Compensation	5417	417
Accrued V.P. Compensation	0	2121
Accrued Bentwood Payments	0	4660
Accrued Meter Costs, Bentwood	17359	0
Misc Accrued Costs	3682	0
Total	84303	38121

	Current Year	Prev Year
Accumulated Adjustments, Difference Between Amounts Booked Per PSC Docket 070627 Worksheets and Entries Booked per Worksheets	7565	403

UTILITY NAME Raintree Utilities, Inc.

YEAR OF REPORT
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GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>894707</u>	\$ _____	\$ _____	\$ <u>894707</u>
Construction Work in Progress (105) _____	_____	_____	_____	
Other (Specify) _____	_____	_____	_____	
_____	_____	_____	_____	
_____	_____	_____	_____	
Total Utility Plant _____	\$ <u>894707</u>	\$ _____	\$ _____	\$ <u>894707</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>142695</u>	\$ _____	\$ _____	\$ <u>142695</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>29936</u>	\$ _____	\$ _____	\$ <u>29936</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
<u>Total Credits</u> _____	\$ <u>29936</u>	\$ _____	\$ _____	\$ <u>29936</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
<u>Total Debits</u> _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>172631</u>	\$ _____	\$ _____	\$ <u>172631</u>

Balance End of Year per W2

172631

UTILITY NAME Raintree Utilities, Inc.

YEAR OF REPORT
December 31, 2008

GROSS UTILITY PLANT - Combined

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>889276</u>	\$ _____	\$ _____	\$ <u>889276</u>
Construction Work in Progress (105) _____	_____	_____	_____	
Other (Specify) _____	_____	_____	_____	
_____	_____	_____	_____	
_____	_____	_____	_____	
Total Utility Plant _____	\$ <u>889276</u>	\$ _____	\$ _____	\$ <u>889276</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>142695</u>	\$ _____	\$ _____	\$ <u>142695</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>29669</u>	\$ _____	\$ _____	\$ <u>29669</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
<u>Total Credits</u> _____	\$ <u>29669</u>	\$ _____	\$ _____	\$ <u>29669</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
<u>Total Debits</u> _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>172364</u>	\$ _____	\$ _____	\$ <u>172364</u>

Balance End of Year per W2 172364

UTILITY NAME Raintree Utilities, Inc.

YEAR OF REPORT December 31, 2008

GROSS UTILITY PLANT - Bentwood

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>649624</u>	\$ _____	\$ _____	\$ <u>649624</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>649624</u>	\$ _____	\$ _____	\$ <u>649624</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>20418</u>	\$ _____	\$ _____	\$ <u>20418</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>20418</u>	\$ _____	\$ _____	\$ <u>20418</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>20418</u>	\$ _____	\$ _____	\$ <u>20418</u>

Balance End of Year per W2

20418

UTILITY NAME Raintree Utilities, Inc.

YEAR OF REPORT December 31, 2008

GROSS UTILITY PLANT - Raintree Harbor

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 239651	\$	\$	\$ 239651
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 239651	\$	\$	\$ 239651

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 142695	\$	\$	\$ 142695
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ 9251	\$	\$	\$ 9251
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 9251	\$	\$	\$ 9251
Deduct Debits During Year:				
Book cost of plant retired _____	\$	\$	\$	\$
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$	\$	\$	\$
Balance End of Year _____	\$ 151946	\$	\$	\$ 151946

Balance End of Year per W2 151946

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>1</u>	_____
Shares authorized _____	<u>100</u>	_____
Shares issued and outstanding _____	<u>100</u>	_____
Total par value of stock issued _____	<u>100</u>	_____
Dividends declared per share for year _____	<u>0</u>	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ <u>-60858</u>
Changes during the year (Specify):		
Capitalize Rate Case Expense charged to expense in 2007 in error _____	_____	<u>1125</u>
Net Loss for Year _____	_____	<u>-85,049</u>
Balance end of year _____	\$ _____	\$ <u>-144782</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
United Southern Bank, Bentwood Well, Issued 6/15/2007, Matures 6/15/2017	8.25%*	120	\$ <u>340000</u>
Keith Shamrock, Shareholder, Working Capital, dated 1/3/2006, demand	8.25%	TBD	<u>244005</u>
Total _____			\$ <u>584005</u>

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

CAPITAL STOCK (201 - 204)
Combined

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	100	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ -60858
Changes during the year (Specify):		
Capitalize Rate Case Expense charged to expense in 2007 in error _____		1125
Net Loss for Year _____		-84,782
Balance end of year _____	\$ _____	\$ -144515

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
United Southern Bank, Bentwood Well, Issued 6/15/2007, Matures 6/15/2017	8.25%*	120	\$ 340000
Keith Shamrock, Shareholder, Working Capital, dated 1/3/2006, demand	8.25%	TBD	244005
Total _____			\$ 584005

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

CAPITAL STOCK (201 - 204)
Bentwood

	Common Stock	Preferred Stock
Par or stated value per share _____	0	_____
Shares authorized _____	0	_____
Shares issued and outstanding _____	0	_____
Total par value of stock issued _____	0	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ -108172
Changes during the year (Specify):		
Capitalize Rate Case Expense charged to expense in 2007 in error _____	_____	0
Net Loss for Year _____	_____	-66,775
Balance end of year _____	\$ _____	\$ -174947

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
United Southern Bank, Bentwood Well, Issued 6/15/2007, Matures 6/15/2017	8.25%*	120	\$ 340000
Keith Shamrock, Shareholder, Working Capital, dated 1/3/2006, demand	8.25%	TBD	194005
Total _____			\$ 534005

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

CAPITAL STOCK (201 - 204)
Raintree Harbor

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	100	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ 47314
Changes during the year (Specify):		
Capitalize Rate Case Expense charged to expense in 2007 in error _____	_____	1125
Net Loss for Year _____	_____	-18,007
_____	_____	_____
Balance end of year _____	\$ _____	\$ 30432

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
United Southern Bank, Bentwood Well, Issued 6/15/2007, Matures 6/15/2017	8.25%*	120	\$ 0
Keith Shamrock, Shareholder, Working Capital, dated 1/3/2006, demand	8.25%	TBD	50000
_____	_____	_____	_____
Total _____			\$ 50000

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ -1000	\$	\$	\$
State income Tax	0			
Taxes Other Than Income:				
State ad valorem tax				
Local property tax	432			
Regulatory assessment fee	2051			
Other (Specify)_Occ License	66			
Total Tax Expense	\$ 1549	\$	\$	\$

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Utility Technicians	\$ 3392	\$	Billing Services
BKHM, CPA's	\$ 1600	\$	Tax Return Services
BESH	\$ 671	\$	Engineering Services
Amy Shamrock	\$ 12316	\$	Bookkeeping, Office Mgmt
Utility Technicians	\$ 1658	\$	Testing Services, Bentwood
Plant Technicians	\$ 940	\$	Testing Services, Raintree Harbor
Utility Technicians	\$ 820	\$	Hydrant Inspections, Raintree
Keith Shamrock (accrued)	\$ 5000	\$	Pres Compensation
Fred Brown	\$ 5000	\$	VP Compensation
Utility Technicians	\$ 3831	\$	Maintenance Services, Raintree
Plant Technicians	\$ 4326		Oper Costs, Raintree Harbor
Utility Technicians	\$ 2800		Oper Costs, Bentwood, 10 months
Harold Calhoun	\$ 2975	\$	Mowing Costs, Raintree
Shamrock Investments	\$ 625		Mowing Costs, Raintree

UTILITY NAME: Raintree Utilities, Inc.
Combined

YEAR OF REPORT
DECEMBER 31, 2008

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ -1000	\$	\$	\$
State income Tax	0			
Taxes Other Than Income:				
State ad valorem tax				
Local property tax	432			
Regulatory assessment fee	2051			
Other (Specify) Occ License	66			
Total Tax Expense	\$ 1549	\$	\$	\$

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Utility Technicians	\$ 3392	\$	Billing Services
BKHM, CPA's	\$ 1600	\$	Tax Return Services
BESH	\$ 671	\$	Engineering Services
Amy Shamrock	\$ 12316	\$	Bookkeeping, Office Mgmt
Utility Technicians	\$ 1658	\$	Testing Services, Bentwood
Plant Technicians	\$ 940	\$	Testing Services, Raintree Harbor
Utility Technicians	\$ 820	\$	Hydrant Inspections, Raintree
Keith Shamrock (accrued)	\$ 5000	\$	Pres Compensation
Fred Brown	\$ 5000	\$	VP Compensation
Utility Technicians	\$ 3831	\$	Maintenance Services, Raintree
Plant Technicians	\$ 4326		Oper Costs, Raintree Harbor
Utility Technicians	\$ 2800		Oper Costs, Bentwood, 10 months
Harold Calhoun	\$ 2975	\$	Mowing Costs, Raintree
Shamrock Investments	\$ 625		Mowing Costs, Raintree

UTILITY NAME: Raintree Utilities, Inc.
Bentwood

YEAR OF REPORT
DECEMBER 31, 2008

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ -500	\$ _____	\$ _____	\$ _____
State income Tax _____	0	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	0	_____	_____	_____
Regulatory assessment fee _____	42	_____	_____	_____
Other (Specify)_Occ License _____	0	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ -458	\$ _____	\$ _____	\$ _____

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Utility Technicians	\$ 22	\$ _____	Billing Services
BKHM, CPA's	\$ 0	\$ _____	Tax Return Services
BESH	\$ 671	\$ _____	Engineering Services
Amy Shamrock	\$ 5419	\$ _____	Bookkeeping, Office Mgmt
Utility Technicians	\$ 1658	\$ _____	Testing Services, Bentwood
Plant Technicians	\$ 0	\$ _____	Testing Services, Raintree Harbor
Utility Technicians	\$ 0	\$ _____	Hydrant Inspections, Raintree
Keith Shamrock (accrued)	\$ 2200	\$ _____	Pres Compensation
Fred Brown	\$ 2200	\$ _____	VP Compensation
Utility Technicians	\$ 0	\$ _____	Maintenance Services, Raintree
Plant Technicians	\$ 0	_____	Oper Costs, Raintree Harbor
Utility Technicians	\$ 2800	_____	Oper Costs, Bentwood, 10 months
Harold Calhoun	\$ 0	\$ _____	Mowing Costs, Raintree
Shamrock Investments	\$ 0	_____	Mowing Costs, Raintree

UTILITY NAME: Raintree Utilities, Inc.
Raintree Harbor

YEAR OF REPORT
DECEMBER 31, 2008

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ -500	\$ _____	\$ _____	\$ _____
State income Tax _____	0	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	432	_____	_____	_____
Regulatory assessment fee _____	2009	_____	_____	_____
Other (Specify) Occ License _____	66	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 2007	\$ _____	\$ _____	\$ _____

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Utility Technicians	\$ 3370	\$ _____	Billing Services
BKHM, CPA's	\$ 1600	\$ _____	Tax Return Services
BESH	\$ 0	\$ _____	Engineering Services
Amy Shamrock	\$ 6897	\$ _____	Bookkeeping, Office Mgmt
Utility Technicians	\$ 0	\$ _____	Testing Services, Bentwood
Plant Technicians	\$ 940	\$ _____	Testing Services, Raintree Harbor
Utility Technicians	\$ 820	\$ _____	Hydrant Inspections, Raintree
Keith Shamrock (accrued)	\$ 2800	\$ _____	Pres Compensation
Fred Brown	\$ 2800	\$ _____	VP Compensation
Utility Technicians	\$ 3831	\$ _____	Maintenance Services, Raintree
Plant Technicians	\$ 4326	_____	Oper Costs, Raintree Harbor
Utility Technicians	\$ 0	_____	Oper Costs, Bentwood, 10 months
Harold Calhoun	\$ 2975	\$ _____	Mowing Costs, Raintree
Shamrock Investments	\$ 625	_____	Mowing Costs, Raintree

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ <u>29750</u>	\$ _____	\$ 29750
2) Add credits during year_____	\$ <u>218638</u>	\$ _____	\$ 218638
3) Total_____	<u>248388</u>	_____	248388
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	<u>248388</u>	_____	248388
6) Less Accumulated Amortization_____	<u>13951</u>	_____	13951
7) Net CIAC_____	\$ <u>234437</u>	\$ _____	\$ <u>234437</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.			Indicate "Cash" or "Property"	Water	Wastewater
Record Capitalization of Bentwood System per PSC Rate Case Worksheets, System placed in service on 3/1/08			Property	216038	216038
Sub-total_____				\$ 216038	\$ 216038
Report below all capacity charges, main extension charges and customer connection charges received during the year.					
Description of Charge	Number of Connections	Charge per Connection			
Plant capacity charge for lot 3	1	\$ 2600		\$ 2600	\$ 2600
Total Credits During Year (Must agree with line # 2 above.)_____				\$ 218638	\$ 218638

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ <u>5881</u>	\$ _____	\$ 5881
Add Debits During Year:_____	<u>8070</u>	_____	8070
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>13951</u>	\$ _____	\$ <u>13951</u>

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

Combined

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>29750</u>	\$ _____	\$ 29750
2) Add credits during year _____			
3) Total _____	\$ <u>218638</u>	\$ _____	\$ 218638
4) Deduct charges during the year _____	<u>248388</u>		248388
5) Balance end of year _____	<u>248388</u>		248388
6) Less Accumulated Amortization _____	<u>13951</u>		13951
7) Net CIAC _____	\$ <u>234437</u>	\$ _____	\$ <u>234437</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.			Indicate "Cash" or "Property"	Water	Wastewater
Record Capitalization of Bentwood System per PSC Rate Case Worksheets, System placed in service on 3/1/08			Property	216038	216038
Sub-total _____				\$ 216038	\$ 216038
Report below all capacity charges, main extension charges and customer connection charges received during the year.					
Description of Charge	Number of Connections	Charge per Connection			
Plant capacity charge for lot 3	1	\$ 2600		\$ 2600	\$ 2600
Total Credits During Year (Must agree with line # 2 above.) _____				\$ 218638	\$ 218638

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 5881	\$ _____	\$ 5881
Add Debits During Year: _____	<u>8070</u>	_____	<u>8070</u>
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>13951</u>	\$ _____	\$ <u>13951</u>

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)
Bentwood

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 0	\$ _____	\$ 0
2) Add credits during year _____	\$ 218638	\$ _____	\$ 218638
3) Total _____	218638	_____	218638
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	218638	_____	218638
6) Less Accumulated Amortization _____	6877	_____	6877
7) Net CIAC _____	\$ 211761	\$ _____	\$ 211761

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
Record Capitalization of Bentwood System per PSC Rate Case Worksheets, System placed in service on 3/1/08		Property	216038	
Sub-total _____			\$ 216038	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
Plant capacity charge for lot 3	1	\$ 2600	\$ 2600	\$ _____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ 218638	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 0	\$ _____	\$ 0
Add Debits During Year: _____	6877	_____	6877
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 6877	\$ _____	\$ 6877

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)
Raintree Harbor

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 29750	\$ _____	\$ 29750
2) Add credits during year _____	\$ 0	\$ _____	\$ 0
3) Total _____	29750	_____	29750
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	29750	_____	29750
6) Less Accumulated Amortization _____	7074	_____	7074
7) Net CIAC _____	\$ 22676	\$ _____	\$ 22676

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____		_____	\$ 0	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ 0	\$ 0

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 5881	\$ _____	\$ 5881
Add Debits During Year: _____	1193	_____	1193
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ 7074	\$ _____	\$ 7074

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2008

SCHEDULE "A" (Not Applicable)

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS (Not Applicable)

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

[illegible]

WATER
OPERATING
SECTION

UTILITY NAME: Raintree Utilities, Inc.

<p>YEAR OF REPORT DECEMBER 31, 2008</p>

WATER UTILITY PLANT ACCOUNTS
Group A, Bentwood System

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ 0
302	Franchises_____	_____	_____	_____	0
303	Land and Land Rights_____	0	4873	_____	4873
304	Structures and Improvements_____	0	18242	0	18242
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	0
306	Lake, River and Other Intakes_____	_____	_____	_____	0
307	Wells and Springs_____	0	178499	0	178499
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	0
309	Supply Mains_____	0	34442	0	34442
310	Power Generation Equipment_____	_____	_____	_____	0
311	Pumping Equipment_____	0	122731	0	122731
320	Water Treatment Equipment_____	0	19265	0	19265
330	Distribution Reservoirs and Standpipes_____	0	52984	0	52984
331	Transmission and Distribution Lines_____	0	157741	0	157741
333	Services_____	0	27741	0	27741
334	Meters and Meter Installations_____	0	17596	0	17596
335	Hydrants_____	0	20941	0	20941
336	Backflow Prevention Devices_____	_____	_____	_____	0
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	0
340	Office Furniture and Equipment_____	_____	_____	_____	0
341	Transportation Equipment_____	_____	_____	_____	0
342	Stores Equipment_____	_____	_____	_____	0
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	0
344	Laboratory Equipment_____	_____	_____	_____	0
345	Power Operated Equipment_____	_____	_____	_____	0
346	Communication Equipment_____	_____	_____	_____	0
347	Miscellaneous Equipment_____	_____	_____	_____	0
348	Other Tangible Plant_____	_____	_____	_____	0
	Total Water Plant_____	\$ 0	655055	0	655055

Note: The Bentwood Water System went into service on 3/1/08.

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

WATER UTILITY PLANT ACCOUNTS
Group B, Raintree Harbor System

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	5740	_____	_____	5740
304	Structures and Improvements_____	6960	0	0	6960
305	Collecting and Impounding Reservoirs_____	0	0	0	0
306	Lake, River and Other Intakes_____	_____	_____	_____	0
307	Wells and Springs_____	24733	0	0	24733
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	0
309	Supply Mains_____	3236	943	0	4179
310	Power Generation Equipment_____	_____	_____	_____	0
311	Pumping Equipment_____	29468	0	0	29468
320	Water Treatment Equipment_____	46937	17321	0	64258
330	Distribution Reservoirs and Standpipes_____	11448	0	0	11448
331	Transmission and Distribution Lines_____	62668	0	0	62668
333	Services_____	11580	0	0	11580
334	Meters and Meter Installations_____	0	0	0	0
335	Hydrants_____	12879	0	0	12879
336	Backflow Prevention Devices_____	_____	_____	_____	0
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	0
340	Office Furniture and Equipment_____	5739	0	0	5739
341	Transportation Equipment_____	_____	_____	_____	0
342	Stores Equipment_____	_____	_____	_____	0
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	0
344	Laboratory Equipment_____	_____	_____	_____	0
345	Power Operated Equipment_____	_____	_____	_____	0
346	Communication Equipment_____	_____	_____	_____	0
347	Miscellaneous Equipment_____	_____	_____	_____	0
348	Other Tangible Plant_____	_____	_____	_____	0
	Total Water Plant_____	\$ 221388	\$ 18264	\$ 0	\$ 239652

Note: Opening Balances have been adjusted to reflect balance at end of 2007 adjusted for PSC Audit and 2007 Additions. The 2008 additions are only for 2008 additions.

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

WATER UTILITY PLANT ACCOUNTS
Group A, Bentwood System (Revised)

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$ 0
302	Franchises				0
303	Land and Land Rights	0	4873		4873
304	Structures and Improvements	0	18242	0	18242
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	0	178499	0	178499
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	0	34442	0	34442
310	Power Generation Equipment				0
311	Pumping Equipment	0	122731	0	122731
320	Water Treatment Equipment	0	19265	0	19265
330	Distribution Reservoirs and Standpipes	0	52984	0	52984
331	Transmission and Distribution Lines	0	157741	0	157741
333	Services	0	27741	0	27741
334	Meters and Meter Installations	0	12165	0	12165
335	Hydrants	0	20941	0	20941
336	Backflow Prevention Devices				0
339	Other Plant and Miscellaneous Equipment				0
340	Office Furniture and Equipment				0
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment				0
344	Laboratory Equipment				0
345	Power Operated Equipment				0
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
	Total Water Plant	\$ 0	649624	0	649624

Note: The Bentwood Water System went into service on 3/1/08.

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Group A, Bentwood System

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27yrs	%	3.7 %	\$ 0	\$ 0	\$ 563	\$ 563
305	Collecting and Impounding Reservoirs		%	%				0
306	Lake, River and Other Intakes		%	%				0
307	Wells and Springs	27 yrs	%	3.7 %	0	0	5509	5509
308	Infiltration Galleries & Tunnels		%	%				0
309	Supply Mains	32 yrs	%	3.13 %	0	0	897	897
310	Power Generating Equipment		%	%				0
311	Pumping Equipment	17 yrs	%	5.88 %	0	0	6016	6016
320	Water Treatment Equipment	17 yrs	%	5.88 %	0	0	944	944
330	Distribution Reservoirs & Standpipes		%	%				1338
331	Trans. & Dist. Mains	33 yrs	%	3.03 %	0	0	3459	3459
333	Services	38 yrs	%	2.63 %	0	0	660	660
334	Meter & Meter Installations	35 yrs	%	2.86 %	0	0	863	863
335	Meter & Meter Installations	17 yrs	%	5.88 %	0	0	436	436
336	Hydrants	40 yrs	%	2.5 %	0	0		0
339	Backflow Prevention Devices		%	%				0
340	Other Plant and Miscellaneous Equipment		%	%				0
341	Office Furniture and Equipment	Furn 15 yrs	%	6.67 %				0
342	Transportation Equipment	Comp 6 yrs	%	16.67 %	0	0	0	0
343	Stores Equipment		%	%				0
344	Tools, Shop and Garage Equipment		%	%				0
345	Laboratory Equipment		%	%				0
346	Power Operated Equipment		%	%				0
347	Communication Equipment		%	%				0
348	Miscellaneous Equipment		%	%				0
	Other Tangible Plant		%	%				0
	Totals				\$ 0	0	20685	20685 *

* This amount should tie to Sheet F-5.

W-2

Note: The Bentwood Water System was placed in service on 3/1/08.

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER
Group B, Raintree Harbor System

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$ 5285	\$ 0	\$ 258	\$ 5543
305	Collecting and Impounding Reservoirs		%	%				0
306	Lake, River and Other Intakes		%	%				0
307	Wells and Springs		%	%	12034	0	916	12950
308	Infiltration Galleries & Tunnels		%	%				0
309	Supply Mains		%	%	1981	0	97	2078
310	Power Generating Equipment		%	%				0
311	Pumping Equipment		%	%	24685	0	1733	26418
320	Water Treatment Equipment		%	%	43974	0	2931	46905
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%	7112	0	347	7459
333	Services		%	%	33808	0	1649	35457
334	Meter & Meter Installations		%	%	6785	0	333	7118
335	Hydrants		%	%				0
336	Backflow Prevention Devices		%	%	6601	0	322	6923
339	Other Plant and Miscellaneous Equipment		%	%				0
340	Office Furniture and Equipment		%	%				0
341	Transportation Equipment		%	%	430	0	665	1095
342	Stores Equipment		%	%				0
343	Tools, Shop and Garage Equipment		%	%				0
344	Laboratory Equipment		%	%				0
345	Power Operated Equipment		%	%				0
346	Communication Equipment		%	%				0
347	Miscellaneous Equipment		%	%				0
348	Other Tangible Plant		%	%				0
	Totals				\$ 142695	0	9251	151946 *

* This amount should tie to Sheet F-5.

W-2

Note: Opening Balances have been adjusted to reflect balance at end of 2007 adjusted for PSC Audit and 2007 provisions. The 2008 additions are only for 2008 provisions for depreciation.

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER
Group A, Bentwood System (Revised)

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
304	Structures and Improvements	27 yrs	%	3.7 %	\$ 0	\$ 0	\$ 563	\$ 563
305	Collecting and Impounding Reservoirs		%					0
306	Lake, River and Other Intakes		%					0
307	Wells and Springs	27 yrs	%	3.7 %	0	0	5509	5509
308	Infiltration Galleries & Tunnels		%					0
309	Supply Mains	32 yrs	%	3.13 %	0	0	897	897
310	Power Generating Equipment		%					0
311	Pumping Equipment	17 yrs	%	5.88 %	0	0	6016	6016
320	Water Treatment Equipment	17 yrs	%	5.88 %	0	0	944	944
330	Distribution Reservoirs & Standpipes		%					1338
331	Trans. & Dist. Mains	33 yrs	%	3.03 %	0	0	3459	3459
333	Services	38 yrs	%	2.63 %	0	0	660	660
334	Meter & Meter Installations	35 yrs	%	2.86 %	0	0	596	596
335	Hydrants	17 yrs	%	5.88 %	0	0	436	436
336	Backflow Prevention Devices	40 yrs	%	2.5 %	0	0		0
339	Other Plant and Miscellaneous Equipment		%					0
340	Office Furniture and Equipment	Furn 15 yrs	%	6.67 %				0
341	Transportation Equipment	Comp 6 yrs	%	16.67 %	0	0	0	0
342	Stores Equipment		%					0
343	Tools, Shop and Garage Equipment		%					0
344	Laboratory Equipment		%					0
345	Power Operated Equipment		%					0
346	Communication Equipment		%					0
347	Miscellaneous Equipment		%					0
348	Other Tangible Plant		%					0
	Totals				\$ 0	0	20418	20418 *

* This amount should tie to Sheet F-5.

W-2
BENTWOOD

Note: The Bentwood Water System was placed in service on 3/1/08.

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

WATER OPERATION AND MAINTENANCE EXPENSE
Group A, Bentwood System

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0
604	Employee Pensions and Benefits	0
610	Purchased Water	0
615	Purchased Power	797
616	Fuel for Power Production	0
618	Chemicals	58
620	Materials and Supplies	
630	Contractual Services:	
	Billing	22
	Professional	5902
	Testing	1658
	Other	7200
640	Rents	4151
650	Transportation Expense	296
655	Insurance Expense	570
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	35
670	Bad Debt Expense	
675	Miscellaneous Expenses	2655
	Total Water Operation And Maintenance Expense	\$ 23344 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	0	1	1
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			0	1	1

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2008

WATER OPERATION AND MAINTENANCE EXPENSE
Group B, Raintree Harbor System

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0
604	Employee Pensions and Benefits	0
610	Purchased Water	0
615	Purchased Power	4010
616	Fuel for Power Production	0
618	Chemicals	862
620	Materials and Supplies	0
630	Contractual Services:	
	Billing	3370
	Professional	9452
	Testing	940
	Other	16342
640	Rents	5283
650	Transportation Expense	484
655	Insurance Expense	930
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	35
670	Bad Debt Expense	0
675	Miscellaneous Expenses	6746
	Total Water Operation And Maintenance Expense	\$ 48454 *
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	117	118	118
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine					
Total			<u>117</u>	<u>118</u>	<u>118</u>

SYSTEM NAME: Bentwood

PUMPING AND PURCHASED WATER STATISTICS

MAINS (FEET)[illegible]

UTILITY NAME: _____ Raintree Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2008

SYSTEM NAME: Raintree Harbor

PUMPING AND PURCHASED WATER STATISTICS

	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
(a)	(b)	(c)	(d)	(e)	(f)
January_____	_____	1330	0	1330	1198
February_____	_____	1360	0	1360	1226
March_____	_____	1583	11	1572	1416
April_____	_____	2004	8	1996	1797
May_____	_____	2650	8	2642	2379
June_____	_____	1987	73	1914	1723
July_____	_____	1508	9	1499	1339
August_____	_____	1527	9	1518	1357
September_____	_____	1926	169	1757	1570
October_____	_____	1580	53	1527	1387
November_____	_____	1388	54	1334	1241
December_____	_____	1522	55	1467	1386
Total for Year_____	_____	20365	449	19916	18019

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)[illegible]

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

SYSTEM NAME: Bentwood

WELLS AND WELL PUMPS

(a)	Well 1 (b)	(c)	(d)	(e)
Year Constructed _____	<u>2008</u>	_____	_____	_____
Types of Well Construction and Casing _____	<u>Steel/Cement</u>	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	<u>255 feet</u>	_____	_____	_____
Diameters of Wells _____	<u>12 inch</u>	_____	_____	_____
Pump - GPM _____	<u>1100 GPM</u>	_____	_____	_____
Motor - HP _____	<u>75 HP</u>	_____	_____	_____
Motor Type * _____	<u>Turbine</u>	_____	_____	_____
Yields of Wells in GPD _____	<u>1584000</u>	_____	_____	_____
Auxiliary Power _____	<u>N/A</u>	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>Steel</u>	_____	_____	_____
Capacity of Tank _____	<u>15000 Gal Hydropneumatic</u>	_____	_____	_____
Ground or Elevated _____	<u>Ground</u>	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

SYSTEM NAME: Raintree Harbor

WELLS AND WELL PUMPS

(a)	Well A (Well 2) (b)	Well B, (Well 3) (c)	Well C, (Well 1) (d)	(e)
Year Constructed _____	<u>1987</u>	<u>2002</u>	<u>1987</u>	_____
Types of Well Construction and Casing _____	<u>Steel</u>	<u>Steel</u>	<u>Steel</u>	_____
_____	_____	_____	_____	_____
Depth of Wells _____	<u>220</u>	<u>340</u>	<u>160</u>	_____
Diameters of Wells _____	<u>8 Inch</u>	<u>4 Inch</u>	<u>4 Inch</u>	_____
Pump - GPM _____	<u>600</u>	<u>90</u>	<u>90</u>	_____
Motor - HP _____	<u>50</u>	<u>7.5</u>	<u>5</u>	_____
Motor Type * _____	<u>Cent</u>	<u>Cent</u>	<u>Cent</u>	_____
Yields of Wells in GPD _____	<u>864400</u>	_____	<u>129600</u>	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>Steel</u>	_____	_____	_____
Capacity of Tank _____	<u>5000 gal</u>	_____	_____	_____
Ground or Elevated _____	<u>Elevated</u>	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

SOURCE OF SUPPLY

List for each source of supply		Bentwood	Raintree Harbor
Permitted Gals. per day_____	_____	.060mgd	.062 mgd
Type of Source_____	_____	Ground	Ground

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:		Bentwood	Raintree Harbor
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

SYSTEM NAME: Bentwood

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 81
2. Maximum number of ERCs * which can be served. 81
3. Present system connection capacity (in ERCs *) using existing lines. 1
4. Future connection capacity (in ERCs *) upon service area buildout. 80
5. Estimated annual increase in ERCs *. None next year, then avg of 6 per year
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 1000 GPM
7. Attach a description of the fire fighting facilities. Strategically located hydrants throughout subdivision.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
9. When did the company last file a capacity analysis report with the DEP?
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP?
 - c. When will construction begin?
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP?
11. Department of Environmental Protection ID # 3354965, Responsibility transferred to Lake County , 1 connection.
12. Water Management District Consumptive Use Permit # 98980
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance?

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

SYSTEM NAME: Raintree Harbor

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 149
2. Maximum number of ERCs * which can be served. _____ 149
3. Present system connection capacity (in ERCs *) using existing lines. _____ 149
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 149
5. Estimated annual increase in ERCs *. _____ Built Out
6. Is the utility required to have fire flow capacity? _____ Yes
If so, how much capacity is required? _____ 600GPM
7. Attach a description of the fire fighting facilities. _____ Strategically located fire hydrants throughout subdivision
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
_____ System complete

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ 3354687
12. Water Management District Consumptive Use Permit # _____ 2782
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2008

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--------------------------------------------|--------------------------------|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>
-------------------------------------------	-------------------------------------------	-------------------------------------------	-------------------------------------------

 *
(signature of chief executive officer of the utility)

Date: 22-Apr-09

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>
-------------------------------------------	-------------------------------------------	-------------------------------------------	-------------------------------------------

 *
(signature of chief financial officer of the utility)

Date: 22-Apr-09

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: Raintree Utilities, Inc.

For the Year Ended December 31, 2008

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	45,575	45575	0
Commercial	0		
Industrial	0		
Multiple Family	0		
Guaranteed Revenues	0		
Other	0		
Total Water Operating Revenue	45,575	45,575	0
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	45,575	45,575	0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).