### CLASS "C"

Public Service Commission

Do Not Remove from this Office

### WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

## ANNUAL REPORT

OF

WU725-05-AR Joseph Linartas Century Estates Utilities, Inc. P.O. Box 1234 Apopka, FL 32704-1234

Submitted To The

### STATE OF FLORIDA





FOR THE

YEAR ENDED DECEMBER 31, 2005

Form PSC/ECR 006-W (Rev. 12/99)

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### REPORT OF

### CENTURY ESTATES UTILITIES, INC.

P.O. Box 2	<b>(EXACT NAME OI</b> 1234, Apopka, FL 32704-1234		Leesburg
		FL 34748	LAKE
Mailing Ac	ddress	Street Address	County
Telephone Number	407-923-2232	Date Utility First Organized	1990
Fax Number	407-884-1891	E-mail Address	jlinartas@yahoo.com
Sunshine State One-Call of Flori	ida, Inc. Member No	n/a	
Check the business entity of the	e utility as filed with the Intern	al Revenue Service:	
Individual x Sub C	Chapter S Corporation	1120 Corporation	Partnership
Name, Address and Phone wher	re records are located 2301		
Name of subdivisions where ser	vices are provided:	Century Estates, Seln	na Homesities
	CONTACT	rs ————————————————————————————————————	Salary
Name	Title	Principal Business Addre	Charged
Person to send correspondence.  Joseph Linartas Jr	: Director	2301 Centennial Blvd, Leesburg,	-
Person who prepared this report Joseph Linartas Jr	t: Director	34748 2301 Centennial Blvd, Leesburg,	
Officers and Managers:		34748	-
Joseph Linartas Jr	Director_	2301 Centennial Blvd, Leesburg,	FL 0
Joseph Linartas Sr	Director_	34748	
Paul Linartas Jura Linartas	DirectorDirector	Same	- \B \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
oura Emartas		Jame	\$
	son owning or holding directly	or indirectly 5 percent or more	of the voting securi
the reporting utility:	Daniel	· · · · · · · · · · · · · · · · · · ·	
	Percent Ownership in		Salary Charged
Name	Utility	Principal Business Addre	
Joseph Linartas Jr	25	2301 Centennial Blvd, Leesburg,	
Joseph Linartas Sr	25	34748	\$0
Paul Linartas	25	Same	\$0
Jura Linartas	25	Same	. \$0
			.   \$
-			.   •

### UTILITY NAME CENTURY ESTATES UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005

### **INCOME STATEMENT**

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue: Residential Commercial Industrial Multiple Family Guaranteed Revenues		\$ 28,701	\$	\$	\$28,701
Other (Specify)		\$ 28,701	\$	\$	\$
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$23,418	\$	\$	\$ <u>23,418</u> 4,410
Depreciation Expense	F-5	4,410	<del></del>	<u></u>	——————————————————————————————————————
CIAC Amortization Expense Taxes Other Than Income	F-8 F-7	2,630			2,630
Income Taxes	F-7		-		
Total Operating Expense		\$30,458			\$ 30,458
Net Operating Income (Loss)		\$	\$	\$	\$
Other Income: Nonutility Income		\$	\$	\$	\$
Other Deductions:  Miscellaneous Nonutility  Expenses Interest Expense		\$	\$	\$	\$
Net Income (Loss)		\$	\$	\$	\$ .1,757

UTILITY NAME: CENTURY ESTATES UTILITIES, INC. YEAR OF REPORT DECEMBER 31, 2005

### **COMPARATIVE BALANCE SHEET**

	Reference	Current	Previous
ACCOUNT NAME	Page	Year	Year
Assets:			
Utility Plant in Service (101-105) Accumulated Depreciation and	 _ F-5,W-1,S-1 	\$133,982	\$133,982
Amortization (108)	F-5,W-2,S-2	50,938	46,528
Net Utility Plant	Ī	\$83,044	\$87,454
Cash Customer Accounts Receivable (141) Other Assets (Specify):		15,302	15,188
Total Assets		\$98,346	\$ 102,642
Liabilities and Capital:			
Common Stock Issued (201) Preferred Stock Issued (204)	. F-6	100	100
Other Paid in Capital (211) Retained Earnings (215) Propietary Capital (Proprietary and	F-6	-77,291	-75,534
Partnership only) (218)	F-6	-	
Total Capital		\$77,191	\$75,434
Long Term Debt (224) Accounts Payable (231) Notes Payable (232) Customer Deposits (235) Accrued Taxes (236)	F-6	\$	\$
Other Liabilities (Specify) Loans from Shareholders		175,537	178,076
Advances for ConstructionContributions in Aid of Construction · Net (271-272)	F-8		
Total Liabilities and Capital		\$98,346	\$102,642

### UTILITY NAMI CENTURY ESTATES UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005

### GROSS UTILITY PLANT

	unos (	STILITY PLANT		
Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)  Construction Work in Progress (105)		\$	\$	\$133,982
Other (Specify)				
Total Utility Plant	\$ <u>133,982</u>	\$	\$	\$ <u>133,982</u>

### ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year	\$ 46,528	\$	\$	\$ 46,528
Add Credits During Year: Accruals charged to depreciation account Salvage Other Credits (specify)		\$	\$	\$4,410
Total Credits  Deduct Debits During Year:	\$	\$	\$	\$
Book cost of plant retired Cost of removal Other debits (specify)		\$	\$	\$
Total Debits	\$	\$	\$	\$
alance End of Year	\$50,938	\$	\$	\$ 50,938

YEAR OF REPORT	
DECEMBER 31,	2005

### **CAPITAL STOCK (201 - 204)**

	Common Stock	Preferred Stock
Par or stated value per shareShares authorizedShares issued and outstanding Total par value of stock issued Dividends declared per share for year	1 100 100 100 100 0	

### RETAINED EARNINGS ( 215 )

	Appropriated	Un- Appropriated
Balance first of yearChanges during the year (Specify):		\$ -75,534
Net Loss		-1,757
Balance end of year	\$	\$ <u>-77,291</u>

### PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year Changes during the year (Specify):	\$	\$
Balance end of year	\$	\$ <u>N/A</u>

### LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest Rate # of Pymts	Principal per Balance Sheet Date
		\$
Total		\$ <u>N/A</u>

### TAX EXPENSE

Income Taxes:  Federal income tax\$  State income Tax	\$		
Taxes Other Than Income:  State ad valorem tax  Local property tax  Regulatory assessment fee 1,44  Other (Specify)  Tangible 1,03	43	\$ -	\$ 

### PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
N/A	\$ \$ \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	
	\$ \$ 	# # #	

YEAR OF REPORT		l
DECEMBER 31,	2005	l

### CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )

	(a)	Water (b)	Wastewater (c)	Total (d)
1) 2)	Balance first of yearAdd credits during year	\$	\$	\$
3) 4) 5)	Total Deduct charges during the year Balance end of year	\$ 	\$	\$
6)	Less Accumulated Amortization			
7)	Net CIAC	\$ <u>N/A</u>	\$	\$ <u>N/A</u>

### ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers of agreements from which cash received during the year.	or contractors or property was	Indicate "Cash" or "Property"	Water	Wastewater
N/A				
Sub-total			\$	\$
Report below all capacity cha customer connection cha	arges, main extension arges received durin	on charges and g the year.		
Description of Charge	Number of Connections	Charge per Connection		
		\$	\$	\$
otal Credits During Year (Must agr	ee with line # 2 abo	ve.)	\$	\$

### ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of YearAdd Debits During Year:	\$	\$	\$
Deduct Credits During Year:			
Balance End of Year (Must agree with line #6 above.	\$ <u>N/A</u>	\$	\$ <u>N/A</u>

### \*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\*

UTILITY NAMI CENTURY ESTATES UTILITIES, INC.	YEAR OF REP	ORT
	DECEMBED 21	2006

# SCHEDULE "A" SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	0.00_ %	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$ <u>N/A</u>	<u>100.00</u> %		<u>N/A</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

### APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	·	%
Commission Order Number approving AFUDC rate: _		

### \*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\*

LITH ITY NAME OF NITH DV COTATEO HITH ITEO MAG			
UTILITY NAMICENTURY ESTATES UTILITIES, INC.	YEAR OF REPORT		
	DECEMBER 31.	2005	

# SCHEDULE "B" SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits-Zero Cost Tax Credits-Weighted Cost of Capital Deferred Income Taxes Other (Explain) Total	\$  \$ <u>N/A</u>	\$ ================================	\$	\$  \$ <u>N/A</u>	\$  \$ <u>N/A</u>

(1) Explain below all adjustments made in Column (e):

-
-
-
-
•
•
•
•
•

# WATER OPERATING SECTION

### **WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				Ψ ———
303	Land and Land Rights	1.510			1,510
304	Structures and Improvements_	34,344		<del></del>	34,344
305	Collecting and Impounding				- 01,014
226	Reservoirs	2,839			2,839
306	Lake, River and Other				
307	Intakes				
307	Wells and Springs	8,067			8,067
308	Infiltration Galleries and				
309	Tunnels Supply Mains				
310	Power Generation Equipment	3/2			572
311	Power Generation Equipment Pumping Equipment	9 158			
320	Water Treatment Equipment	503			9,158
330	Distribution Reservoirs and				503
	Standpipes				
331	Transmission and Distribution		<del></del>		
	Lines	60,683			60,683
333	Services	4,422			4,422
334	Meters and Meter				
335	Installations	5,769			5,769
336	Hydrants	3,090			3,090
339	Backflow Prevention Devices Other Plant and				
333	Miscellaneous Equipment	2 025			
340	Office Furniture and				3,025
	Equipment				
341	Transportation Equipment	i	·		
342	Stores Equipment Tools, Shop and Garage				
343	Tools, Shop and Garage				
	Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant		•	<u>_</u>	100000
- 1	Total Water Flant	133,982	\$	\$	\$ <u>133,982</u>

UTILITY NAME: CENTURY ESTATES UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Accum. Depr. Balance End of Year (f.g+h=i) (i)	\$ 9,644 794 2,266 2,266 554 8,874 8,874 4,281 16,274 4,281 1,283	* 20,938 *
Credits (h)	\$ 850 70 200 36 1,529 281 365 (1,529 (	\$ 4,410
Debits (g)		₩ ₩
Accumulated Depreciation Balance Previous Year (f)	\$ 8,794 724 2,066 2,066 8,307 503 4,000 5,222 6,222 802	\$ 46,528
Depr. Rate Applied (e)		
Average Salvage in Percent (d)	R     R <td></td>	
Average Service Life in Years (c)	39   39   39   39   39   39   39   39	
Account (b)	Structures and Improvements_ Collecting and Impounding Reservoirs	Totals
Acct. No. (a)	304 305 305 306 307 308 308 310 311 320 331 331 342 342 344 345 345 346 346	

\* This amount should tie to Sheet F.5.

### WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601 603	Salaries and Wages · Employees	
604	Employee Pensions and Benefits	
610	Purchased Water	·
615	Purchased Power	3,007
616	Fuel for Power Production	1,070
618	Chemicals	165
620	Materials and Supplies	
630	Contractual Services:	
	Billing	642
	Professional	1,012
	Testing	1,352
	Other	1,900
640	Rents	
650	Transportation Expense	2,250
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	2,139
-	otal Water Operation And Maintenance Expense	\$23,418_*
	* This amount should tie to Sheet F-3.	

### **WATER CUSTOMERS**

			Number of Act	tive Customers	Total Number of
	Type of	Equivalent	Start	End	Meter Equivalents
Description	Meter **	Factor	of Year	of Year	(c x e)
(a)	(b)	(c)	(d)	(e)	(f)
Residential Service					
5/8"	D	1.0	97	97	97
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	С	16.0			
3"	Т	17.5			
Unmetered Customers					·······
Other (Specify)					
	***************************************				
** D = Displacement	<del>-</del>				
C = Compound		Total	97	97	97
T = Turbine					

UTILITY NAME:	CENTURY ESTATES UTILITIES, INC.	YEAR OF REPORT
		DECEMBER 31, 2005
SYSTEM NAME:	CENTURY ESTATES UTILITIES, INC.	

### **PUMPING AND PURCHASED WATER STATISTICS**

### MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC PVC PVC	6	850	0	0	850
	4	3000	0	0	3000
	2	2000	0	0	2000
	1	300	0	0	300

**UTILITY NAME:** CENTURY ESTATES UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005

**SYSTEM NAME:** CENTURY ESTATES UTILITIES, INC.

### **WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed Types of Well Construction and Casing	1989 Iron	1989 	N/A	N/A
Depth of Wells  Diameters of Wells  Pump · GPM  Motor · HP  Motor Type *  Yields of Wells in GPD  Auxiliary Power	100 6 250 10hp Submersible 10K None	100 8 750 25hp Submersible 10K None		
* Submersible, centrifugal, e	tc.			

### **RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) Capacity of Tank Ground or Elevated	Steel 10K Ground	Steel 10K Ground		

### **HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
Motors  Manufacturer  Type  Rated Horsepower	Franklin 3 phase/220 v 25 hp	Franklin 3 phase/220 v 10 hp		
Pumps  Manufacturer  Type Capacity in GPM  Average Number of Hours  Operated Per Day  Auxiliary Power	Gould Multi-stage 750 20 None	Gould Multi-stage 250 4 None		

UTILITY NAME:	CENTURY	<b>ESTATES</b>	UTILITIES,	INC.
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### **SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )					
Permitted Gals. per day	10k	10k			
Type of Source	Ground	Ground			

### **WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:						
Type Make Permitted Capacity (GPD) High service pumping Gallons per minute Reverse Osmosis Lime Treatment Unit Rating Filtration Pressure Sq. Ft Gravity GPD/Sq.Ft Disinfection Chlorinator Ozone Other Auxiliary Power	Chem Tech Standard Model O to Plant Capacity  Injected Liquid					

UTILITY NAME:	CENTURY ESTATES UTILITIES, INC.	YEAR OF REPORT	
		DECEMBER 31, 20	005
SYSTEM NAME:	CENTURY ESTATES UTILITIES, INC.		

### **GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.				
1.	Present ERC's * the system can efficiently serve 89			
which can be served 180				
3.	Present system connection capacity (in ERCs *) using existing lines. 160	)		
4.	Future connection capacity (in ERCs *) upon service area buildout 15%			
5.	Estimated annual increase in ERCs * 59	6		
6.	Is the utility required to have fire flow capacity? Yes If so, how much capacity is required? 500 gpt	m		
7.	7. Attach a description of the fire fighting 2 fire hydrants			
8.	8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. N/A			
9.	When did the company last file a capacity analysis report with the DE 1999	)		
10.	0. If the present system does not meet the requirements of DEP rules, submit the foll N/A			
	a. Attach a description of the plant upgrade necessary to meet the DEP rules N/A			
	b. Have these plans been approved by DEP?	_ N/A		
	c. When will construction begin?	_ N/A		
	d. Attach plans for funding the required upgrading.	N/A		
	e. Is this system under any Consent Order with DEP?	_ No		
11.	Department of Environmental Protection ID # 3354027			
12.	Water Management District Consumptive Use Permit #	_ 2*069*0165*anfm		
	a. Is the system in compliance with the requirements of the CUP?	_ yes		
	b. If not, what are the utility's plans to gain compliance?	_ N/A 		
	<ul> <li>* An ERC is determined based on one of the following methods:         <ul> <li>(a) If actual flow data are available from the preceding 12 months:                  Divide the total annual single family residence (SFR) gallons sold by a number of SFR customers for the same period and divide the result be</li> <li>(b) If no historical flow data are available use:</li></ul></li></ul>	y 365 days.		

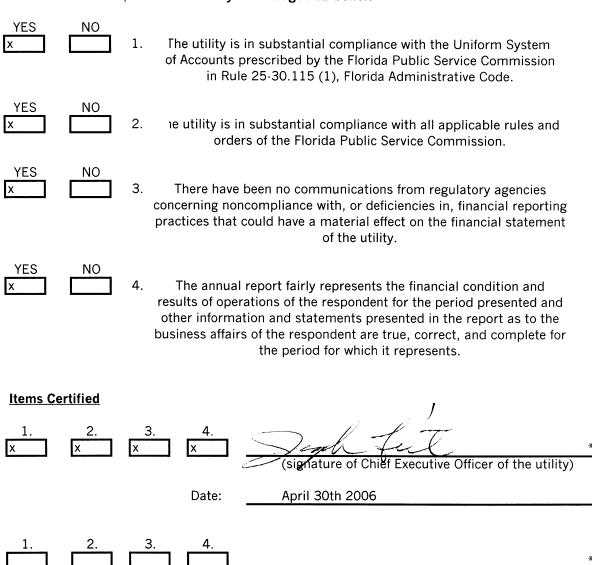
# WASTEWATER OPERATING SECTION

Century Estates provides no wastewater services

Entire Wastewater section is Not Applicable

### **CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:



Date:

(signature of Chief Financial Officer of the utility)

Notice:Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

<sup>\*</sup> of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.