OFFICIAL COPY Public Service Commission Do Not Remove from this Office

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WU744-05-AR R. Craig Noden Bocilla Utilities, Inc. 7050 Placida Road Englewood, FL 34224-8757

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2005

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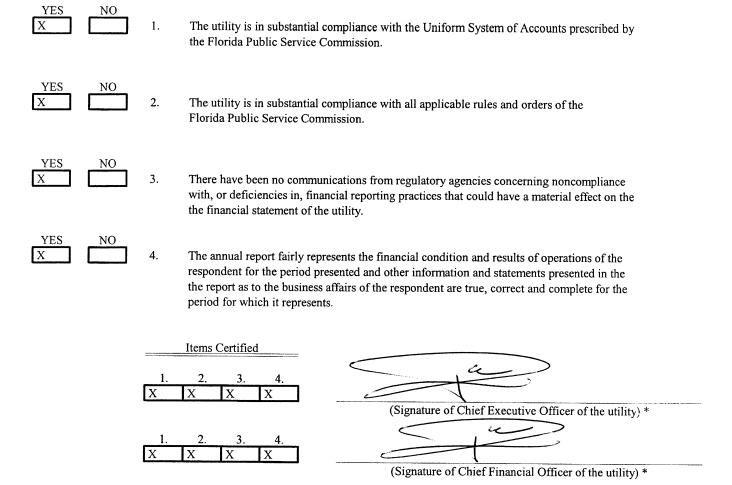
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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:



* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

AMENDED

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2005

Bocilla Utilities	s, Inc.		County:	Charlotte
	(Exact Name	e of Utility)	,	
List below the	wast mailing address of the wi	ilitus formulaint		
7025-A PLACII		inty for which normal c	correspondence should be sent:	
Englewood, FL	The second secon			
Tilil	041 (05 0000			
Telephone:	941-697-2000			
E Mail Address	:			
WEB Site:				
Sunshine State	One-Call of Florida, Inc. Memi	ber Number		
Name and addre	ess of person to whom correspo	ondence concerning thi	s report should be addressed:	
R C	raig Noden		s report should be addressed.	
	5 - A Placida Road			
Eng	lewood, FL 34224			
Telephone: 941-	697-2000			A CONTRACTOR OF THE CONTRACTOR
	ddress of where the utility's boucel Townsend & Murtha, PA	oks and records are loc	cated:	
	East Pine Street		The state of the s	A CONTRACTOR OF THE PARTY OF TH
	2 126			
Engl	ewood, FL 34223			
Telephone: 941-	475-7937			
List balow says	eanes audities es emileuis et			
N/A	roups auditing or reviewing th	e records and operation	ns:	

		William and a second		
Data of original	opposite of the stille.	T-1		
Date of original	organization of the utility:	Februany 17, 1983		
Check the approp	priate business entity of the uti	lity as filed with the In	ternal Revenue Service	
Indiv	ridual Partnership	Sub S Corporation	1120 Corporation	
L			x	
List below every	corporation or person owning	or holding directly or	indirectly 5% or more of the votin	a securities
of the utility:		, , , , , , , , , , , , , , , , , , ,	and the second of the second	5 socurities
				Percent
1	D Coole No. 4	Name		Ownership
1. 2.	R Craig Noden Julie Huber		TO A STATE OF THE	88.89
3.	Julio Hubol			11.11
4.				
5.				
6.				
7.				
8.				######################################
9.				
10.			The second secon	

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

		TOTAL COMMUNICATION	
NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
R Craig Noden	President	Bocilla Utilities, Inc.	Various
Tom Murtha	СРА	Flischel Townsend & Murth	a Reporting
			!

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.B. Public services rendered.C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.
 - A. Bocilla Utilties, Inc, was constructed in 1985 to serve a small portion of Don Pedro Island and has since been expanded to serve all of Don Pedro Island, Palm Island in Charlotte County, Florida.
 - B. Bocilla Utilities, Inc. provides water service only.
 - C. Currently, Bocilla Utilities, Inc. connects approximately 20 to 25 new homes on Don Pedro Island, Palm Island each year.

PARENT / AFFILIATE ORGANIZATION CHART

Current as of March 15, 2005

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility. The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

	Islander Management Company and Gueltzow Utilities manage and operate the utility on a day-to-day basis.
And the second named to the second	

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.				
NAME	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)	
(a) R Craig Noden	President	30%	\$20,000.00	
			MATERIAL STATE OF THE STATE OF	

COMPENSATION OF DIRECTORS

received as a director from the respon NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
R Craig Noden	President	1	\$ None
Anne Merry	Secretary	1	None

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAMEOR	TO FORM THE CASE OF THE CASE O		
NAME OF	IDENTIFICATION		NAME AND
OFFICER, DIRECTOR	OF SERVICE	AMOUNT	ADDRESS OF
OR AFFILIATE	OR PRODUCT		AFFILIATED ENTITY
(a)	(b)	(c)	(d)
R Craig Noden			7025-A PLACIDA ROAD
Islander Mangtement Company	Operations	\$ 36,000	Englewood, FL 34224
	1		
	İ		
	l		
			A CONTRACTOR AND A CONT

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
	Real Estate	Manage day-to-day	7025 -A Placida Road
R Craig Noden	Management	Operations	Englewood, FL 34224
	AND THE REAL PROPERTY AND THE PROPERTY OF THE		
	···		
		I	

YEAR OF REPORT December 31, 2005

UTILITY NAME: Bocilla Utilities, Inc.

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. revenue and expenses segregated out as nonutility also.

	ASSETS		REVENUES	S	EXPENSES	
BUSINESS OR SERVICE CONDUCTED	BOOK COST OF ASSETS	ACC NU	REVENUES GENERATED	ACC	EXPENSES INCURRED	AC N
(a)	(q)	(3)		(e)	(j)	(g)
NONE			•		\$	
		The state of the s				
		AND THE RESERVE OF THE PROPERTY OF THE PROPERT				
				THE RESIDENCE AND ASSESSMENT OF PROPERTY OF THE PROPERTY OF TH		
					And the second s	
				THE RESIDENCE OF THE PERSON OF		

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
 - -management, legal and accounting services
 - -computer services
 - -engineering & construction services
 - -repairing and servicing of equipment
- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions
- -sale, purchase or transfer of various products

	DESCRIPTION CONTRACT OR		ANNUAL CHARGES		
NAME OF COMPANY OR RELATED PARTY (a)	SERVICE AND/OR NAME OF PRODUCT (b)	AGREEMENT EFFECTIVE DATES (c)	(P)urchased (S)old (d)	AMOUNT (e)	
Islander Management	Overall		(-)	(4)	
Company	Management	Annual Contract	P	\$ 36,000	
Gueltzow Utilities	Contract				
Guorizon Cimico	Operations	Annual Contract	P	10,400	
	Operations	7 Hilliam Contract		10,100	
The second secon					
	1				
			_		
		I .			

YEAR OF REPORT December 31, 2005

UTILITY NAME: Bocilla Utilities, Inc.

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

		 (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item reported. (column (c) - column (d)) (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. 	GAIN OR LOSS FAIR MARKET VALUE (f) (f)	
		, sold or transferr chase with "P" ar ted. orted. (column (c) orted. In space be fair market value.	GAIN C	<u> </u>
Transfer of Assets	ons follow:	 (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item reported. (column (c) - column (d)) (f) Enter the fair market value for each item reported. In space below or in a suppl schedule, describe the basis used to calculate fair market value. 	NET BOOK VALUE (d)	\$
Specific Instructions: Sale, Purchase and Transfer of Assets	3. The columnar instructions follow:	 (a) Enter name of relat (b) Describe briefly the (c) Enter the total receing (d) Enter the net book (e) Enter the net profit (f) Enter the fair marke (f) Schedule, describe the 	SALE OR PURCHASE PRICE (c)	\$
Part II. Specific Instruct		nsactions to include: ment and structures ities k dividends	DESCRIPTION OF ITEMS (b)	
	Enter in this part all transactions relating to the purchase, sale, or transfer of assets.	Below are examples of some types of transactions to include: -purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures -purchase, sale or transfer of securities -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans	NAME OF COMPANY OR RELATED PARTY (a)	NONE
	- -	7		

FINANCIAL SECTION

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.	ASSETS AND OTTLE	REF.	Ī	PREVIOUS	CU	RRENT
NO.	ACCOUNT NAME	PAGE	ł	YEAR	YEAR	
(a)	(b)	(c)		(d)		(e)
	UTILITY PLANT					
101-106	Utility Plant	F-7	\$ _	1,579,030	\$	1,595,627
108-110	Less: Accumulated Depreciation and Amortization	F-8		320,259		364,125
	Net Plant		\$ _	1,258,771	\$	1,231,502
114-115	Utility Plant Acquisition adjustment (Net)	F-7				
116 *	Other Utility Plant Adjustments					
	Total Net Utility Plant		\$	1,258,771	\$	1,231,502
	OTHER PROPERTY AND INVESTMENTS					
121	Nonutility Property	F-9	\$		\$	
122	Less: Accumulated Depreciation and Amortization		-			
	Net Nonutility Property		\$		\$	
123	Investment In Associated Companies	F-10				
124	Utility Investments	F-10				
125	Other Investments	F-10				
126-127	Special Funds	F-10			<u> </u>	
	Total Other Property & Investments	4	\$ _		\$	
	CURRENT AND ACCRUED ASSETS	j				
131	Cash		\$_	100,062	\$	126,466
132	Special Deposits	F-9			·	
133	Other Special Deposits	F-9	_			
134	Working Funds		ļ			
135	Temporary Cash Investments		_			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F	ŀ	22.070		22.075
145	Accounts Receivable from Associated Companies	F-11		22,070		22,875
145		F-12				
151-153	Notes Receivable from Associated Companies Material and Supplies	F-12				
161	Stores Expense	 				· · · · · · · · · · · · · · · · · · ·
162	Prepayments					
171	Accrued Interest and Dividends Receivable		-			
172 *	Rents Receivable		-			
173 *	Accrued Utility Revenues		_		l ———	
174	Misc. Current and Accrued Assets - Refundable Deposits	F-12	-	800		800
- / !	The Date of the Property of th	1-12	_	000	 	800
	Total Current and Accrued Assets		\$_	122,932	\$	150,141

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT. NO.	ACCOUNT NAME	REF. PAGE	PREVIOUS YEAR	CURRENT YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$	\$
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits		\$	\$
TOTAL ASSETS AND OTHER DEBITS			\$1,381,703	\$1,381,643

^{*} Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET The space below is provided for important notes regarding the balance sheet.	
	:

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUITY CAPITAL AN			CHIPDENIE
NO.	A COOLINIT NI A RATE	REF.	PREVIOUS	CURRENT
(a)	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b) EQUITY CAPITAL	(c)	(d)	(e)
201	Common Stock Issued	F 16	m #00	
201	Preferred Stock Issued	F-15	\$500	\$500
202,205 *		F-15		
	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired			
	Capital Stock			
211	Other Paid - In Capital		186,240	186,240
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	1,458	15,493
216	Reacquired Capital Stock			
218	Proprietary Capital			
	(Proprietorship and Partnership Only)			
	Total Equity Capital		\$188,198	\$ 202,233
	LONG TERM DEBT			
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	-	
224	Other Long Term Debt	F-17	474,906	457,317
	Total Long Term Debt		\$ 474,906	\$ 457,317
T	CURRENT AND ACCRUED LIABILITIES			
231	Accounts Payable			
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18		
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits	1 - 10		
236	Accrued Taxes	W/S-3	6,371	6,168
237	Accrued Interest	F-19	0,3/1	0,108
238	Accrued Dividends	1-17		
239	Matured Long Term Debt		AND A STATE OF THE	
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	The second secon	
271	Massenancous Current & Actived Elabilities	1'-20		
	Total Current & Accrued Liabilities	ļ	\$6,371_	\$6,168

^{*} Not Applicable for Class B Utilities

YEAR OF REPORT

December 31, 2005

COMPARATIVE BALANCE SHEET

ACCT NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR	CURRENT YEAR
251	DEFERRED CREDITS Unamortized Premium On Debt	10	(d)	(e)
252	Advances For Construction	F-13 \$	į	
253	Other Deferred Credits	F-20		
255	Accumulated Deferred Investment Tax Credits	F-21		
	Solution investment Tax Credits			
	Total Deferred Credits	\$ _	\$	
261	OPERATING RESERVES			
262	1 Toperty Insurance December			
263	Injuries & Damages December	\$_		
265	rensions and Benefits Page			
205	Miscellaneous Operating Reserves			
271	Total Operating Reserves CONTRIBUTIONS IN AID OF CONSTRUCTION Contributions in Aid as G	\$_	\$_	
272		F-22 S		
	Accumulated Amortization of Contributions	1-22	928,626	961,626
	in Aid of Construction	F-22		
	Total Net C.I.A.C.	1-22	(228,520)	(257,823
281	ACCUMULATED DEFERRED INCOME TAXES Accumulated Deferred Income Taxes -		700,106	703,803
282	Accumulated Deferred Income Tours	\$	 \$	
283	Liberalized Depreciation	1 1		
	Accumulated Deferred Income Taxes - Other			
	Total Accumulated Deferred Income Tax	\$	12,122 12,122 \$	12,122
	TOTAL EQUITY CAPITAL AND LIABILITIES	\$	1,381,703	12,122
				1,381,643

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 261,753	\$ <u>271,161</u>
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	\$ 27,148	17,461
	Net Operating Revenues		\$ 234,605	\$253,700
401	Operating Expenses	F-3(b)	\$ 164,134	\$ 176,316
403	Depreciation Expense: Less: Amortization of CIAC	F-3(b) F-22	\$ 41,704 27,861	\$ <u>43,865</u> <u>29,303</u>
	Net Depreciation Expense		\$13,843	\$14,562
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	34,014	35,383
409	Current Income Taxes	W/S-3	NAME OF THE PARTY	
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
	Utility Operating Expenses		\$ 211,991	\$226,261
Net Utility Operating Income			\$ 22,614	\$ 27,439
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	27,148	17,461
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utilit	ty Operating Income [Enter here and on Page F-3(c)]		\$ 49,762	\$44,900

^{*} For each account, Column e should agree with Cloumns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

	VATER DULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
(271,161 17,461	\$	\$
\$	253,700	\$	\$
\$	176,316	\$	\$
_	43,865 29,303		
s	14,562	\$	\$
	35,383		
\$	226,261	\$	\$
\$	27,439	\$	\$
	17,461		
\$	44,900	\$	\$

^{*} Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO.	ACCOUNT NAME		8	VIOUS EAR	RENT EAR
(a)	(b)	(c)	(d)	(e)
Total Utilit	y Operating Income [from page F-3(a)]		\$	49,762	\$ 44,900
	OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and				
	Contract Deductions		\$		\$
416	Costs & Expenses of Merchandising				
	Jobbing, and Contract Work				
419	Interest and Dividend Income				
421	Nonutility Income				
426	Miscellaneous Nonutility Expenses				
	Total Other Income and Deductions		\$		\$
	TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$	****	\$
409.20	Income Taxes				
410.20	Provision for Deferred Income Taxes				
411.20	Provision for Deferred Income Taxes - Credit				
412.20	Investment Tax Credits - Net				
412.30	Investment Tax Credits Restored to Operating Income				
	Total Taxes Applicable To Other Income		\$		\$
	INTEREST EXPENSE				
427	Interest Expense	F-19	\$	23,421	\$ 30,865
428	Amortization of Debt Discount & Expense	F-13			
429	Amortization of Premium on Debt	F-13			
	Total Interest Expense		\$	23,421	\$ 30,865
	EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$		\$
434	Extraordinary Deductions				
409.30	Income Taxes, Extraordinary Items				
	Total Extraordinary Items		\$		\$
NET INCOME			\$	26,341	\$ 14,035

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO.	RE ACCOUNT NAME PAGE		WATER UTILITY	WASTEWATER UTILITY
(a)	(b)	(c)	(d)	(e)
101	Utility Plant In Service	F-7	\$ 1,595,627	\$
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	364,125	
110	Accumulated Amortization	F-8		
271	Contributions In Aid of Construction	F-22	961,626	
252	Advances for Construction	F-20		
	Subtotal		\$269,876	\$
	Add:			
272	Accumulated Amortization of			
	Contributions in Aid of Construction	F-22	257,823	
	Subtotal		\$527,699	\$
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of			
	Acquisition Adjustments (2)	F-7		22 MARIA (200 A 200 A
	Working Capital Allowance (3)			
	Other (Specify):			
				- Anna Caralla

	RATE BASE		\$527,699	\$
	NET UTILITY OPERATING INCOME			\$
A	ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

(1)

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	A	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$	202,233	30.11%		0.00%
Preferred Stock		457,317	68.09%		0.00%
Long Term Debt Customer Deposits		437,317	08.0978		0.0076
Tax Credits - Zero Cost Tax Credits - Weighted Cost					
Deferred Income Taxes Other (Explain)		12,122	1.80%		0.00%
Total	\$	671,672	100.00%		

If the utility's capital structure is not used, explain which capital structure is used.

(2)	Should equal amounts on Schedule F-6, Column (g).
(3)	Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.
	Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.
	APPROVED RETURN ON EQUITY
n Equity:	9/6
n Equity:	
	APPROVED AFUDC RATE COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR
IDC rate:	<u></u>
IDC rate:	

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

YEAR OF REPORT December 31, 2005

Bocilla Utilities, Inc.

UTILITY NAME:

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL PER BOOK (A) NON-UTILITY ADJUSTMENTS NON-UTILITY ADJUSTMENTS NON-UTILITY ADJUSTMENTS ADJUSTMENTS ADJUSTMENTS		CONSISTENT WITH THE		METHODOLOGY USED IN THE LAST RATE PROCEEDING	LAST RATE PROCI	EEDING	
s) (b) (c) (d) (d) (d) (est of the state of	SS OF	PER BOOK BALANCE	NON-UTILITY ADJUSTMENTS	NON- JURISDICTIONAL ADJUSTMENTS	OTHER (1) ADJUSTMENTS SPECIFIC	OTHER (1) ADJUSTMENTS PRO RATA	CAPITAL
tis o Cost ighted Cost ces	(a)	(p)	(c)	(p)	(e)	(f)	(g)
	ity	\$ 202,233		8		5	\$ 202,233
	k						LANGE TO THE PARTY OF THE PARTY
	ebt	457,317					457,317
	posits						
	Zero Cost						
\$	Weighted Cost			A MILE AND THE STATE OF THE STA			
- S	Taxes	12,122					12,122
\$ <u>\$ \$ \$</u>	n)		A COLUMN TO THE PROPERTY OF TH				
\$ \$ \$ \$							
		\$ 671,672	5 4	€		59	\$ 671,672

(1) Explain below all adjustments made in Columns (e) and (f):				

UTILITY PLANT ACCOUNTS 101 - 106

ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101 102	Plant Accounts: Utility Plant In Service Utility Plant Leased to Other	\$1,595,627	\$	\$	\$1,595,627
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
	Total Utility Plant	\$1,595,627	\$	\$	\$1,595,627

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number.

OTHER THAN REPORTING ACCT. DESCRIPTION WATER WASTEWATER SYSTEMS **TOTAL** (a) (b) (c) (d) (e) **(f)** 114 Acquisition Adjustment Total Plant Acquisition Adjustments 115 Accumulated Amortization Total Accumulated Amortization Net Acquisition Adjustments

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

ACCUMULATED DEPR	T	111011 (1101		OTHER THAN	T	
	l			REPORTING	l	
DESCRIPTION	1	WATER	WASTEWATER	SYSTEMS	1	TOTAL
(a)	1	(b)	(c)	(d)		(e)
ACCUMULATED DEPRECIATION						
Account 108						
Balance first of year	\$	320,259	\$	\$	\$	320,259
Credit during year:	П					
Accruals charged to:						
Account 108.1 (1)	\$		\$	\$	\$	
Account 108.2 (2)		24,330				24,330
Account 108.3 (2)	*	13,859			l	13,859
Other Accounts (specify):						
Office Equipment	J	2,656				2,656
Equipment		3,020			l	3,020
Salvage						
Other Credits (Specify):						
Total Credits	\$	43,865	\$	\$	\$	43,865
Debits during year:	İ				Ī	
Book cost of plant retired						
Cost of Removal	1					
Other Debits (specify):	1 —					
			entropy and continue on the plant of the continue of the conti			
Total Debits	k		 	\$	8	
Total Deoits	Ť		Ψ	ľ	Ť	
Balance end of year	s	364,124	\$	k	s	364,124
Summer one or your						
ACCUMULATED AMORTIZATION						
Account 110						
Balance first of year	\$		\$	\$	\$	
Credit during year:						
Accruals charged to:						
-	\$		\$	\$	\$	
Account 110.2 (2)						
Other Accounts (specify):						
Total gradita	•		¢	¢	\$	
Total credits Debits during year:	ᢡ		Ψ	Ψ	٣	
Book cost of plant retired						
Other debits (specify):	1					
Carer deores (specify).					L	
Total Debits	\$		\$	\$	\$	
Balance end of year	\$		\$	\$	\$	

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

Total Other Special Deposits

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARG DURING	ED OFF G YEAR
DESCRIPTION OF CASE (DOCKET NO.)	INCURRED DURING YEAR	ACCT.	AMOUNT
(a)	(b) \$	(d)	(e) \$
Total	\$0	0	\$0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property

DESCRIPTION	BEGINNING YEAR	ADDITIONS	REDUCTIONS	ENDING YEAR BALANCE
(a)	(b)	(c)	(d)	(e)
	\$	\$	\$	\$
Total Nonutility Property	\$	\$	\$	\$

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133) Report hereunder all special deposits carried in Accounts 132 and 133.

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):	\$	\$
Total Investment in Associated Companies		\$
UTILITY INVESTMENTS (Account 124):	\$	\$
Total Utility Investment		\$
OTHER INVESTMENTS (Account 125):	\$	\$
Total Other Investment		\$
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Acc	count 127):	\$
Total Special Funds		\$

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141): Water Wastewater Other	\$ 22,875	(3)
Total Customer Accounts Receivable		\$ 22,875
OTHER ACCOUNTS RECEIVABLE (Account 142):	\$,
Total Other Accounts Receivable		\$
NOTES RECEIVABLE (Account 144):	\$	
Total Notes Receivable		\$
Total Accounts and Notes Receivable		\$ 22,875
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year Add: Provision for uncollectibles for current year Collection of accounts previously written off Utility Accounts Others	\$ \$	
Total Additions Deduct accounts written off during year:	\$	
Total accounts written off	\$	
Balance end of year		\$
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$22,875

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	%\$ % % % %	
Total	\$	

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Refundable Deposits	\$800
Total Miscellaneous Current and Accrued Liabilities	\$800

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

AMOUNT
WRITTEN OFF
DURING YEAR
BALANCE
(a)
(b)
(c)

UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):

Total Unamortized Debt Discount and Expense

UNAMORTIZED PREMIUM ON DEBT (Account 251):

Total Unamortized Premium on Debt

Total Unamortized Premium on Debt

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total Extraordinary Property Losses	\$

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)	\$	\$
Total Deferred Rate Case Expense	\$	\$
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):	\$	\$
Total Other Deferred Debits	\$	\$
REGULATORY ASSETS (Class A Utilities: Account. 186.3):	\$	\$
Total Regulatory Assets	\$	\$
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$	\$

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year	%5 	500 500 500 500 500 6 500
PREFERRED STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year		3

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	ANNUAL RATE (b)	TEREST FIXED OR VARIABLE * (c)	PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	% % % % % % % % %		\$
Total			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings:	\$ 1,458
439	Balance Beginning of Year Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	\$
	Tuel Condition	¢
	Total Credits: Debits:	\$
	Total Debits:	\$
435	Balance Transferred from Income	\$ 14,035
436	Appropriations of Retained Earnings:	
	Total Appropriations of Retained Earnings	\$
437 438	Dividends Declared: Preferred Stock Dividends Declared Common Stock Dividends Declared	
	Total Dividends Declared	\$
215	Year end Balance	\$15,493
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
214	Total Appropriated Retained Earnings	\$
Total Re	tained Earnings	\$15,493
Notes to	Statement of Retained Earnings:	

UTILITY NAME: <u>Bocilla Utilities, Inc.</u>

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$

OTHER LONG-TERM DEBT ACCOUNT 224

	I	NTEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
Englewood Bank - Issued 10/24/00 Maturity 10/24/20	%	Prime +.5	\$ 457,318
	%		
Total			\$457,318

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: Bocilla Utilities, Inc.

NOTES PAYABLE ACCOUNTS 232 AND 234

	II	NTEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NOTES PAYABLE (Account 232):	% % % % % % %		\$
Total Account 232			\$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):	% ————————————————————————————————————		\$
Total Account 234			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
(a)	(0)
	\$

Total	•
Total	Φ

Bocilla Utilities, Inc. UTILITY NAME:

ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

ACCO	ACCUOINTS 23/ AIND 42/				
		INTE	INTEREST ACCRUED		
	BALANCE		DURING YEAR	INTEREST	
DESCRIPTION	BEGINNING	ACCT.		PAID DURING	BALANCE END
OF DEBIT	OF YEAK	DEBIL	AMOUNT	YEAR	OF YEAK
ACCOUNT NO 2371 - Accrued Interest on Long Term Debt	(a)	3	(n)	(a)	(U)
	€		\$ 30,864	\$ 30.864	
Total Account 237 1	¥		30.864	798 UE	¥
	.				
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	S	427	S	5	S
Total Assessment 227.2	.		_	6	_
i otal Account 237.2	•				•
Total A 277 (1)	S			79 00	_
10tal Account 237 (1)	•		30,804	30,884	
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 30,864	(1) Must agree to F-2 (a), Beginning and	? (a), Beginning and
Less Capitalized Interest Portion of AFUDC:				Ending Balance	Ending Balance of Accrued Interest.
					;
				(2) Must agree to F-3 (c), Current	(c), Current
				y ear interest expense	ense
Net Interest Expensed to Account No. 427 (2)			\$ 30,864		

Bocilla Utilities, Inc. UTILITY NAME:

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 241

	BALANCE END
DESCRIPTION - Provide itemized listing	OF YEAR
(a)	(p)
	59
Total Miscellaneous Current and Accrued Liabilities	

ADVANCES FOR CONSTRUCTION

A(CCOUNT 252				
	BALANCE		DEBITS		
		ACCT.			BALANCE END
NAME OF PAYOR *	OF YEAR	DEBIT	AMOUNT	CREDITS	OF YEAR
(a)	(b)	(O)	(d)	(e)	(j)
		€		€	€
Lose		₩		4	¥
LOIAI		9		·	-

^{*} Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: <u>Bocilla Utilities, Inc.</u>

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):	\$	\$
Total Regulatory Liabilities	\$	\$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):	\$	\$
Total Other Deferred Liabilities	\$	\$
TOTAL OTHER DEFERRED CREDITS	\$	\$

AMENDED

UTILITY NAME:

Bocilla Utilities, Inc.

YEAR OF REPORT
December 31, 2005

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 928,626	\$	\$	\$928,626
Add credits during year:	\$ 33,000	\$	\$	\$33,000
Less debit charged during the year	\$	\$	\$	\$
Total Contribution In Aid of Construction	\$ 961,626	\$	\$	\$961,626

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$200,6	559 \$	\$	\$ 200,659
Debits during the year:	\$27,8	61_ \$	\$	\$ 27,861
Credits during the year	\$	\$	\$	S
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 228,52	20 \$	\$	\$228,520

UTILITY NAME: Bocilla Utilities, Inc.

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

I The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax re	turn for the year.
The reconciliation shall be submitted even though there is no taxable income for the year.	
Descriptions should clearly indicate the nature of each reconciling amount and show the computation	ns of all tax accruals.

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	OUNT c)
Net income for the year	F-3(c)	\$ 14,035
Reconciling items for the year: Taxable income not reported on books:		
Deductions recorded on books not deducted for return: Charitable Contributions		0
Income recorded on books not included in return: CIAC Per Rev Code Section 118(c) Amortization of CIAC		(17,461 (29,303
Deduction on return not charged against book income: Depre ciation Method Difference Regulatory Water Fee Accrual		(8,76)
Federal tax net income		\$ (41,693
Computation of tax : NONE DUE		

WATER OPERATION SECTION

UTILITY NAME:

Bocilla Utilities, Inc.

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total. The water engineering schedules (W-11 through W-15) must be filed for each system in the group. All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Bocilla Utilities, Inc. / Charlotte	WU744-04-AR	

UTILITY NAME: <u>Bocilla Utilities, Inc.</u>

SYSTEM NAME / COUNTY: <u>Bocilla Utilities, Inc. / Charlotte</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,595,627
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	364,125
110	Accumulated Amortization		
271	Contributions In Aid of Construction	W-7	961,626
252	Advances for Construction	F-20	
	Subtotal		\$ 269,876
	Add:		
272	Accumulated Amortization of		
	Contributions in Aid of Construction	W-8(a)	\$ 257,823
	Subtotal		\$527,699
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		
	Other (Specify):		
	WATER RATE BASE		\$527,699
	WATER OPERATING INCOME	W-3	\$ 44,900
	ACHIEVED RATE OF RETURN (Water Operating Income / Water R	ate Base)	8.51%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SYSTEM NAME / COUNTY : Bocilla Utilities, Inc. / Charlotte

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
UTI	LITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 271,161
469	Less: Guaranteed Revenue and AFPI	W-9	(17,461)
	Net Operating Revenues		\$253,700
401	Operating Expenses	W-10(a)	\$ 176,316
403	Depreciation Expense	W-6(a)	43,865
	Less: Amortization of CIAC	W-8(a)	29,303
	Net Depreciation Expense		\$ 14,562
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10 408.11 408.12 408.13 408 409.1 410.10 410.11	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes Payroll Taxes Other Taxes and Licenses Total Taxes Other Than Income Income Taxes Deferred Federal Income Taxes Deferred State Income Taxes		12,103 19,921 3,359 \$ 35,383
411.10	Provision for Deferred Income Taxes - Credit		
412.10 412.11	Investment Tax Credits Deferred to Future Periods Investment Tax Credits Restored to Operating Income		
412.11	Utility Operating Expenses		\$ 226,261
	Utility Operating Income		\$ 27,439
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ 17,461
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$44,900

Bocilla Utilities, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY: Bocilla Utilities, Inc. / Charlotte

WATER UTILITY PLANT ACCOUNTS

CURRENT	YEAR	(j)	£	4,232	44,000	942,264										554,738					19,614	6,619			24,160						\$ 1595627
	RETIREMENTS	(e)	€																												£
	ADDITIONS	(p)				16,198										399															16597
PREVIOUS	YEAR	(c)	\$	4,232	44,000	956,066										554,339					19,614	6,619			24,160						\$ 1579030
	ACCOUNT NAME	(b)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER PLANT
ACCT.	NO.	(a)	301	302	303	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348	

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a) GROUP

Bocilla Utilities, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY: Bocilla Utilities, Inc. / Charlotte

	ĸi		GENERAL	PLANT		(h)	64		44,000	942,264																6,619				24,160	manus experience of the second				\$ 1,017,043	
	4.	TRANSMISSION	AND	DISTRIBUTION	PLANT	(g)	64													554,738														Charles the format is a contract than the contract to the cont	\$ 554,738	
	۴.		WATER	TREATMENT	PLANT	(f)	G A																											The second secon	\$	
NT MATRIX	7	SOURCE	OF SUPPLY	AND PUMPING	PLANT	(e)	\$																		19,614										\$	
WATER UTILITY PLANT MATRIX			INTANGIBLE	PLANT		(d)		4,232																											4,232	
WAT			CURRENT	YEAR		(c)		4,232	44,000	942,264										554,738					19,614	6,619			24,160						1,595,627	
				ACCOUNT NAME		(b)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER PLANT	
			ACCT.	NO.		(a)	301	302	303	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348		

W-4(b) GROUP

YEAR	OF	RE	PORT
Decen	nber	31.	2005

UTILITY NAME: <u>Bocilla Utilities, Inc.</u>

SYSTEM NAME / COUNTY : Bocilla Utilities, Inc. / Charlotte

BASIS FOR WATER DEPRECIATION CHARGES

ACCT.		AVERAGE SERVICE LIFE IN	AVERAGE NET SALVAGE IN	DEPRECIATION RATE APPLIED IN PERCENT
NO.	ACCOUNT NAME	YEARS	PERCENT	(100% - d) / c
(a)	(b)	(c)	(d)	(e)
304	Structures and Improvements	39		2.58%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	40_		2.50%
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	8	·	12.50%
340	Office Furniture and Equipment	8		12.50%
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	8		12.50%
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water	Plant Composite Depreciation Rate *			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

Bocilla Utilities, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY: Bocilla Utilities, Inc. / Charlotte

	TOTAL	(d+e)	(f)	\$ 203,383										138,560					11,034	6,618			4,530							304,123
PRECIATION	OTHER	CREDIIS	(e)	\$																									€	•
UMULATED DE	SIVIADO	ACCKOALS	(d)	\$ 24,330										13,859					2,452	205			3,020						2000	43,800
S IN WATER ACC	BALANCE	AT BEGINNING OF YEAR	(c)	\$ 179,053										124,701					8,582	6,413			1,510							320,239
ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION		ACCOUNT NAME	(b)	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TO THE TO THE SECTION	IOIAL WAIEK ACCOMOLAIED DEPKECIATION
	HOO.	ACCI.	(a)	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348	E	IOIAL W.

* Specify nature of transaction Use () to denote reversal entries.

W-6(a) GROUP

Bocilla Utilities, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY: Bocilla Utilities, Inc. / Charlotte

ACCOUNT NAME (b) Structures and Improvements Collecting and Improvements Lake, River and Other Intakes Wells and Springs Unfiltration Galleries and Tunnels Supply Mains Power Generation Equipment Pumping Equipment Distribution Reservoirs and Standpipes Transmission and Distribution Mains Services Meters and Meter Installations Hydrants	TABLE TOTAL TOTA	TOTAL CHARGES (g-h+i) (j) (j)	BALANCE AT END OF YEAR (c+f-k) (l) \$ 203,383
Backflow Prevention Devices Other Plant Miscellaneous Equipment Office Furniture and Equipment Transportation Equipment Stores Equipment Tools, Shop and Garage Equipment Laboratory Equipment Power Operated Equipment Communication Equipment Miscellaneous Equipment Other Tangible Plant			11,034 6,618 4,530
TOTAL WATER ACCUMULATED DEPRECIATION \$\$	\$	-S-	\$ 364,125

W-6(b) GROUP

SYSTEM NAME / COUNTY : Bocilla Utilities, Inc. / Charlotte

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 928,626
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	W-8(a) W-8(b)	\$ 33,000
Total Credits		\$33,000
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$961,626

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.
Explain all debits charged to Account 271 during the year below:

SYSTEM NAME / COUNTY : Bocilla Utilities, Inc. / Charlotte

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Connection Fees	11	\$	\$ 33,000
Total Credits			\$

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION	 WATER	
(a)	(b)	
Balance first of year	\$ 228,520	
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$ 29,303	
Total debits	\$ 29,303	
Credits during the year (specify):	\$	
Total credits	\$	
Balance end of year	\$ 257,823	

W-8(a)	
GROUP	

SYSTEM NAME / COUNTY: Bocilla Utilities, Inc. / Charlotte

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$
Total Credits		\$

SYSTEM NAME / COUNTY : Bocilla Utilities, Inc. / Charlotte

WATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS	AMOUNT
(a)	(b) Water Sales:	(c)	(d)	(e)
460	Unmetered Water Revenue			¢
400	Metered Water Revenue:			Ψ
461.1	Sales to Residential Customers	330	345	253,700
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
	Total Metered Sales	330	345	\$ 253,700
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	330	345	\$ 253,700
	Other Water Revenues:			
469	Guaranteed Revenues (Including Allowan	ce for Funds Prudently Inv	ested or AFPI)	\$17,461
470	Forfeited Discounts			***************************************
471	Miscellaneous Service Revenues	man market course		
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$17,461
	Total Water Operating Revenues			\$ 271,161

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

SYSTEM NAME / COUNTY : Bocilla Utilities, Inc. / Charlotte

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 42.845	¢	¢
603	Salaries and Wages - Employees Salaries and Wages - Officers,	42,043		
003	Directors and Majority Stockholders			
604	Employee Pensions and Benefits			Manufacture of the Control of the Co
610	Purchased Water			
615	Purchased Power			
616	Fuel for Power Production			
618	Chemicals	6,678	6,678	
620	Materials and Supplies	3,655	3,655	
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	5,330		
633	Contractual Services - Legal	2,693		
634	Contractual Services - Mgt. Fees	56,000		
635	Contractual Services - Testing	4,796		
636	Contractual Services - Other	10,400		
641	Rental of Building/Real Property	9,630		
642	Rental of Equipment			
650	Transportation Expenses	3,230	3,230	
656	Insurance - Vehicle			The state of the s
657	Insurance - General Liability	5,042		
658	Insurance - Workman's Comp.			
659	Insurance - Other			Property of the Control of the Contr
660	Advertising Expense	1,537		
666	Regulatory Commission Expenses			
	- Amortization of Rate Case Expense			
667	Regulatory Commission ExpOther		***************************************	
668	Water Resource Conservation Exp.			
670	Bad Debt Expense			
675	Miscellaneous Expenses	24,480		
	Total Water Utility Expenses	\$176,316	\$13,563	\$0

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SYSTEM NAME / COUNTY:

WATER EXPENSE ACCOUNT MATRIX

	•••	ATER EXIENSE			
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$	\$ 30,424	\$	\$	\$	\$12,421
					5,330 2,693
4,796 10,400					56,000
					5,042
Er gellender Er gellender Er gellender					1,537
					12.8
\$	30,424	0	0	3,110	\$

675 Miscellaneous E	Expenses:
---------------------	-----------

Office & Postage	979
Billing	322
Meter Reading	3110
Repair & Maintanance	4146
Professional Fees	437
Utilities	14403
Telephone	942
Dues	141
Total Miscelleous Exp	24480

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UTILITY NAME: Bocilla Utilities, Inc.

YEAR OF REPORT December 31, 2005

SYSTEM NAME / COUNTY : Bocilla Utilities, Inc. / Charlotte

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC.	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)]	WATER SOLD TO CUSTOMERS (Omit 000's)
January	(0)	(c)	(d)	(e)	(f)
February		1,228	10	1,218	1,218
March		1,596	7	1,589	1,589
April		1,756	6	1,750	1,750
May		1,609	6	1,603	1,603
June		1,249	8	1,241	1,241
July		1,891	10	1,881	1,881
August		1,732	9	1,723	1,723
September		1,269	7	1,262	1,262
October		1,341	9	1,332	1,332
November		1,426	10	944	944
December		1,426	10	1,416	1,416
Total for Year		17349	10	1,288	1,288
If water is purchased for resale, indicate the following: Vendor Point of delivery If water is sold to other water utilities for redistribution, list names of such utilities below:					
If water is sold	I to other water utilities	for redistribution, list	names of such utilities be	elow:	

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
3 Total Wells 2 in use at any one time		100,000 100,000 100,000	

W-11
GROUP____
SYSTEM____

SYSTEM NAME / COUNTY: Bocilla Utilities, Inc. / Charlotte

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	120000 GPD
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Storage Tank
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	Reverse Osmosis
	LIME TREATMENT
Unit rating (i.e., GPM, pounds per gallon):	Manufacturer:
	FILTRATION
Type and size of area:	
Pressure (in square feet):	Manufacturer:
Gravity (in GPM/square feet):	Manufacturer:

SYSTEM NAME / COUNTY : Bocilla Utilities, Inc. / Charlotte

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
			245	2.45
All Residenti		1.0	345	345
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		management was a second and a second a second and a second a second and
6"	Turbine	62.5		
8"	Compound	80.0		all region against below placed to the first of the first and the first of the firs
8"	Turbine	90.0		
10"	Compound	115.0		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
10"	Turbine	145.0		
12"	Turbine	215.0		
		Total Water System M	leter Equivalents	345

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use: $ERC = (\ Total\ SFR\ gallons\ sold\ (Omit\ 000)\ /\ 365\ days\ /\ 350\ gallons\ per\ day\)$

ERC Calculation:				
	1,451,618,/,345/365=139			

SYSTEM NAME / COUNTY : Bocilla Utilities, Inc. / Charlotte

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where	necessary.
Present ERC's * the system can efficiently serve.	330
2. Maximum number of ERCs * which can be served.	430
3. Present system connection capacity (in ERCs *) using existing lines.	430
4. Future connection capacity (in ERCs *) upon service area buildout.	725
5. Estimated annual increase in ERCs *.	20
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	No
7. Attach a description of the fire fighting facilities. 61 Hydrants	
Describe any plans and estimated completion dates for any enlargements or improv NONE PLANNED	
9. When did the company last file a capacity analysis report with the DEP?10. If the present system does not meet the requirements of DEP rules:	2005
a. Attach a description of the plant upgrade necessary to meet the DEP rule	es.
b. Have these plans been approved by DEP?	
c. When will construction begin?	
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order with DEP?	
11. Department of Environmental Protection ID # PWS 6084079	
12. Water Management District Consumptive Use Permit #	
a. Is the system in compliance with the requirements of the CUP?	

W-14	
GROUP	
SYSTEM	

^{*} An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER

OPERATING

SECTION

Note:

This utility is a water only service; therefore, Pages S-1 through S-13 have been omitted from this report.