CLASS "C"

Public Service Commission
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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

HOLMES UTILITIES, INC

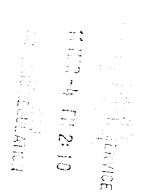
Exact Legal Name of Respondent

WU760-10-AR

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31,

2010

Form PSC/ECR 006-W (Rev. 12/99)

GENERAL INSTRUCTIONS

- 1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
- 2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
- Complete each question fully and accurately, even if it has been answered in a
 previous annual report. Enter the word "None" where it truly and completely states
 the fact.
- For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
- Where dates are called for, the month and day should be stated as well as the year.
- 6. All schedules requiring dollar entries should be rounded to the nearest dollar.
- 7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
- 8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
- 10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission Division of Economic Regulation 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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Lisa Sherman, C.P.A., P.A.

111 EAST PARK STREET LAKE PLACID, FL 33852-6362

(863) 465-2835 Fax (863) 465-3323

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors Holmes Utilities, Inc. Lake Placid, FL

I have compiled the balance sheets of Holmes Utilities, Inc. as of December 31, 2010 and 2009, and the related comparative statements of operations and retained earnings for the years then ended included in the accompanying prescribed form. I have also compiled the supplementary information presented in the prescribed form. I have not audited or reviewed the accompanying financial statements and supplementary information and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplementary information are in accordance with the form prescribed by the Florida Public Service Commission.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with requirements prescribed by the Florida Public Service Commission and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These financial Statements (including related disclosures) are presented in accordance with the requirements of the Florida Public Service Commission, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Florida Public Service Commission and is not intended to be and should not be used by anyone other than this specified party.

Lisa Sherman, CPA, PA

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February 28, 2011

FINANCIAL SECTION

REPORT OF

HOLMES	UTILITIES, INC		
700 LIENCODATOLL BOAR	(EXACT NAMI	E OF UTILITY)	
760 HENSCRATCH ROAD LAKE PLACID, FL 33852		76(HENSCRATCH ROAD	
Mailing Ac	idress	LAKE PLACID, FL 33852 Street Address	County
maining / to	101000	Juleat Address	County
Telephone Number 863-465-6044	Date Utility First Organized	08/25/95	
Fax Number <u>863-465-5159</u>	<u>9</u>	E-mail Address	
Sunshine State One-Call of Florida, In	nc. Member No.		
Check the business entity of the utility	y as filed with the Internal Re	venue Service:	
Individual X Sub Cha	pter S Corporation	1120 Corporation	Partnership
Name, Address and phone where rec 760 HENSCRATCH ROAD, LAKE		ES UTILITIES, INC	
Name of subdivisions where services	are provided: COUN	TRY WALK OF LEISURE LAKES SUBDI	VISION
· · · · · · · · · · · · · · · · · · ·			
	CONTAC	TS:	
			Salary Charged
Name	Title	Principal Business Address	Utility
Person to send correspondence:		760 HENSCRATCH ROAD	
LISA HOLMES	PRESIDENT	LAKE PLACID, FL 33852	
Darson who proposed this years		111 FACT DADIS OTDEET	i
Person who prepared this report: LISA SHERMAN	CPA	111 EAST PARK STREET LAKE PLACID, FL 33852	
LIOA OFFICIAINAIN	_	LANE FLACID, FL 33002	
Officers and Managers:			
LISA HOLMES	PRESIDENT	SAME AS ABOVE	\$ <u> </u>
DANIEL HOLMES	VP/ TREASURER	SAME AS ABOVE	\$ 0
			\$
			\$
			\$
Report every corporation or person or	wning or holding directly or in	ndirectly 5 percent or more of the voting	
securities of the reporting utility:	moning of notating directly of its	lancely o percent of more of the voting	
and the state of t			
·	Percent		Salary
	Ownership in		Charged
Name	Utility	Principal Business Address	Utility
LISA HOLMES	50	SAME AS ABOVE	\$0
DANIEL HOLMES	50	SAME AS ABOVE	\$0
			\$
	-		*
			s
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YEAR OF REPORT DECEMBER 31, 2010

INCOME STATEMENT

	Ref.]		Total
Account Name	Page	Water	Wastewater	Other	Company
Gross Revenue: Residential Commercial Industrial Multiple Family Guaranteed Revenues Other (Specify)		\$ 33,785	\$	\$	\$ 33,785
Total Gross Revenue		\$33,785	\$	\$	\$33,785
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$31,868_	\$	\$	\$ 31,868
Depreciation Expense	F-5	2,783			2,783
CIAC Amortization Expense_	F-8	-1,008	<u>.</u>		1,008
Taxes Other Than Income	F-7	1,968			1,968
Income Taxes	F-7				<u> </u>
Total Operating Expense		\$ 35,611	<u></u>		\$35,611
Net Operating Income (Loss)		\$1,826	\$	\$	\$
Other Income: Nonutility Income		\$ 	\$	\$	\$
Other Deductions: Miscellaneous Nonutility Expenses Interest Expense		\$1,269	\$	\$	1,269
Net Income (Loss)		\$	\$	\$	\$3,095

UTILITY NAME: HOLMES UTILITIES, INC

YEAR OF REPORT 2010 DECEMBER 31,

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:	i ugo	1001	i çai
Utility Plant in Service (101-105)	F-5,W-1,S-1	\$68838_	\$68838
Accumulated Depreciation and Amortization (108)	F-5,W-2,S-2	43906	41123
Net Utility Plant		\$24932	\$27715
Cash Customer Accounts Receivable (141)		3434	1963
Other Assets (Specify): UTILITY DEPOSIT		180	180
Total Assets		\$28546	\$ 29858
Liabilities and Capital:			
Common Stock Issued (201)Preferred Stock Issued (204)	F-6 F-6	100	100
Other Paid in Capital (211) Retained Earnings (215) Propietary Capital (Proprietary and	F-6	-201413	-198318
partnership only) (218) Total Capital	F-6	\$	\$
Long Term Debt (224)Accounts Payable (231)	F-6	\$	\$
Notes Payable (232) Customer Deposits (235)		215045	211547
Other Liabilities (Specify) CASH OVERDRAFT		2102	3019
Advances for Construction Contributions in Aid of			
Construction - Net (271-272)	F-8	11192	12200
Total Liabilities and Capital		\$28546	\$29858

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YEAR OF REPORT DECEMBER 31, 2010

GROSS UTILITY PLANT

	GROSS	JHLITY PLANT		
Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101) Construction Work in Progress	\$ 68838	\$	\$	\$ 68838
(105) Other (Specify)				
Total Utility Plant	\$ 68838	\$	\$	\$ 68838

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year	\$ 41123	\$	\$	\$ 41123
Add Credits During Year: Accruals charged to depreciation account Salvage Other Credits (specify)		\$ 	\$	\$ 2783
Total Credits	\$ 2783	\$	\$	\$ 2783
Deduct Debits During Year: Book cost of plant retired Cost of removal Other debits (specify)	\$	\$	\$	\$
Total Debits	\$	\$	\$	\$
Balance End of Year	\$ <u>43906</u>	\$	\$	\$43906

YEAR OF REPORT	
DECEMBER 31,	2010

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share	1	
Shares authorized	500	· · · · · · · · · · · · · · · · · · ·
Shares issued and outstanding	100	
Total par value of stock issued	100	
Dividends declared per share for year		

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year	\$	\$198318
Changes during the year (Specify): NET LOSS FOR YEAR		
1		
Balance end of year	 \$	\$

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of yearChanges during the year (Specify):	\$	\$
Balance end of year	s	\$

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Rate # of Pymts	Principal per Balance Sheet Date
		<i></i>
Total		\$

YEAR OF REPORT	
DECEMBER 31,	2010

TAX EXPENSE

(a)	Water	Wastewater	Other	Total
	(b)	(c)	(d)	(e)
Income Taxes: Federal income tax State income Tax Taxes Other Than Income: State ad valorem tax Local property tax Regulatory assessment fee Other (Specify) FL DEP FL DEP OF STATE Total Tax Expense	\$	\$ \$	\$ \$	\$

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
LISA SHERMAN, CPA, PA PUGH UTILITIES SERVICES, INC	\$ 2275 \$ 25417 \$.	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	ACCOUNTING AND TAX SVCS CONTRACTURAL SVCS

YEAR OF REPORT DECEMBER 31 2010

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

	(a)	Water (b)	Wastewater (c)	Total (d)
1)	Balance first of yearAdd credits during year	\$ <u>23700</u>	\$	\$ <u>23700</u>
3) 4)	Total Deduct charges during the year	23700		23700
5) 6)	Balance end of year Less Accumulated Amortization	23700 12508		23700 12508
7)	Net CIAC	\$ <u>11192</u>	\$	\$11192

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or agreements from which cash or		Indicate "Cash" or	Water	Wastewater
received during the year.		"Property"		
,				
Sub-total			\$	\$
	pacity charges, main and customer connec uring the year.			
Description of Charge	Number of Connections	Charge per Connection		
		\$	s	\$
otal Credits During Year (Must agr	ee with line # 2 above	e.)	\$	\$
		AORTIZATION OF C		

ACCUMULATED AMORTIZATION OF CIAC (272)

	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
Balance First of Year	\$ <u>11500</u>	\$	\$ <u>11500</u>
Add Debits During Year:	1008		1008
Deduct Credits During Year:			
•			
Balance End of Year (Must agree with line #6 above.)	\$ 12508	\$	\$ 12508

** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME:	YEAR OF REPORT
	DECEMBER 31,

SCHEDULE "A" SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	0.00 %	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$	<u>100.00</u> %		%

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	•	. %
Commission Order Number approving AFUDC rate:		

** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME:	YEAR OF REPORT
	DECEMBER 31,

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits-Zero Cost Tax Credits-Weighted Cost of Capital Deferred Income Taxes Other (Explain) Total	\$ ================================	\$	\$ \$	\$ \$ \$	\$ = \$

(1) Explain below all adjustments made in Column (e):

<u> </u>	 	· · · · · · · · · · · · · · · · · · ·	
	 ······································		

WATER OPERATING SECTION

UTILITY NAME: HOLMES UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2010

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises Land and Land Rights	· · · · · · · · · · · · · · · · · · ·	·	i	*
303	Land and Land Rights	1495			1495
304	Structures and Improvements_	10601			10601
305	Collecting and Impounding	<u> </u>			
	Reservoirs				
306	Lake, River and Other				
	Intakes				
307	Wells and Springs	16306		<u> </u>	16306
308	Wells and Springs Infiltration Galleries and				
1	Tunnels				
309	Supply Mains	·			- · · · · · · · · · · · · · · · · · · ·
310	Power Generation Equipment				
311	Pumping Equipment	5253			5253
320	Water Treatment Equipment	8377			8377
330	Distribution Reservoirs and				
	Standpipes	6701			6701
331	Transmission and Distribution Lines				
	Lines	11863			11863
333	Services				
334	Meters and Meter				
	Installations	8242			8242
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and				
1	Miscellaneous Equipment				
340	Office Furniture and				
	Office Furniture and Equipment		<u></u>		
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage		_		
	Equipment				
344	Laboratory Equipment				<u></u>
345	Power Operated Equipment		l		
346	Communication Equipment				
347	Miscellaneous Equipment		<u> </u>		
348	Other Tangible Plant	· ——			
	Total Water Plant	\$ 68838	\$	\$	\$68838_

UTILITY NAME:

HOLMES UTILITIES, INC

2010 YEAR OF REPORT DECEMBER 31,

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Act		
Continued	Accum. Depr. Balance End of Year (f-g+h=i)	6907 12968 1230 8035 8035 6290 6290
Collecting and Impounding	Credits (h)	
Average Average Average Sarvage Service Sarvage Service Sarvage Depr.	Debits (g)	
Average	Accumulated Depreciation Balance Previous Year (f)	
Average Average Salvage Salvage Salvage Salvage Salvage Salvage Salvage Salvage Clip Cl Cl Cl Cl Cl Cl Cl C	Depr. Rate Applied (e)	
Account (a) (b) Structures and Improvements Collecting and Impounding Reservoirs Lake, River and Other Intakes Collecting and Springs Lake, River and Other Intakes Wells and Springs Infiltration Galleries & Tunnels Supply Mains Power Generating Equipment Water Treatment Equipment Other Plant and Miscellaneous Equipment Services Meter & Meter Installations Hydrants Backflow Prevention Devices Office Furniture and Equipment Communication Equipment Stores Equipment Transportation Equipment Stores Equipment Communication Equipment Communication Equipment Als Communication Equipment Communication Equipment Als Als Communication Equipment Als Als Als Als Als Als Als Al	Average Salvage in Percent (d)	
Structures and Improvements 304 Structures and Improvements 305 Reservoirs Lake, River and Other Intakes 306 Wells and Springs Infiltration Galleries & Tunnels 307 Innnels Supply Mains Power Generating Equipment 310 Power Generating Equipment Butting Equipment 311 Water Treatment Equipment Distribution Reservoirs & Standpipes Standpipes Trans. & Dist. Mains Services Standpipes Aydrants Backflow Prevention Devices Other Plant and Miscellaneous Equipment Transportation Equipment Transportation Equipment Stores Equipment Transportation Equipment Transportation Equipment Stores Equipment Tools, Shop and Garage Equipment Transportation Equipment Tools, Shop and Garage	Average Service Life in Years (c)	28
Acct. No. (a) 304 305 306 307 308 308 309 310 311 320 330 331 334 344 345 346 347	Account (b)	es and Improvements and and Impounding rooirs and Other Intakes of Springs and Springs and Springs and Galleries & els and Galleries & Apipes and Equipment and Miscellaneous and and Miscellaneous and and Garage onent artation Equipment fration Eq
	Acct. No.	304 305 306 307 307 308 308 310 310 311 320 334 347 347 348 348

YEAR OF REPORT **DECEMBER 31, 2010**

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
140.	Account Name	Amount
601	Salaries and Wages - Employees	 \$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	91
616	Fuel for Power Production	
618	Chemicals	12
620	Materials and Supplies	
630	Contractual Services:	
	Billing	300
	Professional	22
	Testing	109
	Other	2119
640	Rents	3:
650	Transportation Expense	
655	Insurance Expense	8
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	20:
	Total Water Operation And Maintenance Expense	\$ 3180
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Act Start of Year (d)	tive Customers End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service 5/8" 3/4" 1" 1 1/2" General Service 5/8" 3/4" 1" 1 1/2" 2" 3" 3" 3" Unmetered Customers Other (Specify)	0 0 0,T 0 0 0 C T	1.0 1.5 2.5 5.0 1.0 1.5 2.5 5.0 8.0 15.0 16.0 17.5	68	68	68
** D = Displacement C = Compound T = Turbine		Total	68	68	68

UTILITY NAME:	HOLMES UTILITIES, INC
SVSTEM NAME:	

YEAR OF REPORT	
DECEMBER 31,	2010

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January February March April May June July August September October November December Total for Year		742 224 287 259 225 271 221 206 203 198 242 331		742 224 287 259 225 271 221 206 203 198 242 331	742 222 283 259 225 227 206 203 196 242 33
If water is purchased f	or resale, indicate the	following:			

MAINS (FEET)

Kind of Pipe	Diameter	P ^m lunk of	Added	Removed	End
(PVC, Cast Iron,	of	First of	Added	or	of
Coated Steel, etc.)	Pipe	Year		Abandoned	Year
PVC PVC	2" 4"	3815' 1602'			3815' 1602'
					
					
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		i			
			·		· · · · · · · · · · · · · · · · · · ·
i	1				

UTILITY NAME:HO		IC -	YEAR OF REDECEMBER 3	
	WELLS AN	D WELL PUMPS		
(a)	(b)	(c)	(d)	(e)
Year Constructed Types of Well Construction and Casing	1987 STEEL GROUTED			
Depth of Wells Diameters of Wells Pump - GPM Motor - HP Motor Type * Yields of Wells in GPD Auxiliary Power	4" 85GPM 5HP			
* Submersible, centrifugal, etc.	RESE	RVOIRS	·	
			*	
(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) Capacity of Tank Ground or Elevated	PNEUMATIC 5,000 GROUND			
	HIGH SERV	ICE PUMPING		
(a)	(b)	(c)	(d)	(e)
Motors Manufacturer Type Rated Horsepower				
Pumps Manufacturer Type Capacity in GPM Average Number of Hours Operated Per Day Auxiliary Power				

UTILITY NAME:	HOLMES UTILITIES, INC	YEAR OF REPORT
•		DECEMBER 3 2010

SOURCE OF SUPPLY

Γ	List for each source of supply	(Ground, Surface, Purchas	sed Water etc.)
ſ	Permitted Gals. per day	122,400	
ł	Type of Source	WELL	
ı			

WATER TREATMENT FACILITIES

	WATER TREATMEN	I FACILITIES	
List for each Water Treatment	Facility:		
Type	COMMUNITY SYSTEM		
Make	PUMP7 PRESSURE		
Permitted Capacity (GPD)	122,400		
High service pumping			
Gallons per minute	85		
Reverse Osmosis	NONE		
Lime Treatment			
Unit Rating	N/A		
Filtration]	
Pressure Sq. Ft	N/A		
Gravity GPD/Sq.Ft	N/A		
Disinfection		·	
Chlorinator	2-3 GAL PER DAY		
Ozone	CHEMTECH		
Other			
Auxiliary Power	DIESEL GENERATOR		

UTILITY NAME:	_ HOLMES UTILITIES, INC
SYSTEM NAME:_	

YEAR OF REPORT DECEMBER 31, 2010

GENERAL WATER SYSTEM INFORMATION

1.	Present ERC's * the system can efficiently serve 100	
Cs *	* which can be served 350	
3.	Present system connection capacity (in ERCs *) using existing lines 100	
4.	. Future connection capacity (in ERCs *) upon service area buildout 350	
5.	Estimated annual increase in ERCs * 5	
6.	Is the utility required to have fire flow capacity?NO	<u> </u>
7.	. Attach a description of the fire fighting facilities. VOLUNTEER FD, NO HYDRANTS	
8.	Describe any plans and estimated completion dates for any enlargements or improvements of this NONE	system.
9.	. When did the company last file a capacity analysis report with the DEP? N/A	
10.). If the present system does not meet the requirements of DEP rules, submit the following:	
	a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A	
	b. Have these plans been approved by DEP?N/A	
	c. When will construction begin? N/A	
	d. Attach plans for funding the required upgrading.	
	e. Is this system under any Consent Order with DEP?	
11.	Department of Environmental Protection ID # 5284114	
12.	Water Management District Consumptive Use Permit #	
	a. Is the system in compliance with the requirements of the CUP?	
	b. If not, what are the utility's plans to gain compliance?	
	 * An ERC is determined based on one of the following methods: (a) If actual flow data are available from the proceding 12 months: Divide the total annual single family residence (SFR) gallons sold by the average number of residents (SFR) gallons sold by the average number of single family residence customers for period and divide the result by 365 days. 	
	(b) If no historical flow data are available use: ERC = (Total SER gallons sold (omit 000/365 days/350 gallons per day).	

WASTEWATER

OPERATING

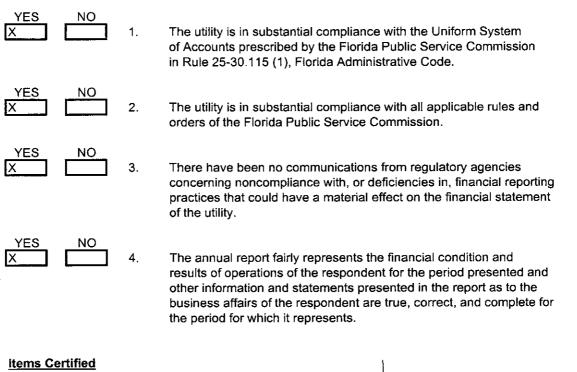
SECTION

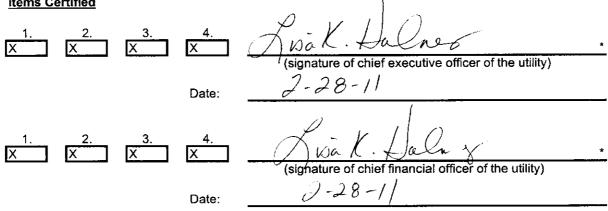
Note:

This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:





- * Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.
 - Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

Reconciliation of Revenue to Regulatory Assessment Fee Revenue

Water Operations

Class C

Company: HOLMES UTILITIES, INC

For the Year Ended December 31, 2010

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	33785	33785	\$
Commercial			
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
Total Water Operating Revenue	33785	33785	\$
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	33785	33785	\$

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).