

OFFICIAL COPY
Public Service Commission
Will Not Be Returned From This Office

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU791-16-AR
Robert E. Martin
Mountain Lake Corporation
P. O. Box 832
Lake Wales, FL 33859-0832

Submitted To The

STATE OF FLORIDA



RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2017 APR 28 AM 7:48
DIVISION OF
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2016

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Comparative Balance Sheet	F-4
Gross Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Tax Expense	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Service Connections, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Master Lift Station Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

MOUNTAIN LAKE CORPORATION

(EXACT NAME OF UTILITY)

<u>P.O. Box 832</u> <u>LAKE WALES, FL 33859</u>	<u>2300 NO. SCENIC HWY.</u> <u>LAKE WALES, FL 33898</u>	<u>POLK</u>
Mailing Address	Street Address	County

Telephone Number 863-676-3494 Date Utility First Organized 1918

Fax Number 863-676-6699 E-mail Address RMARTIN@MOUNTAINLAKECC.COM

Sunshine State One-Call of Florida, Inc. Member No. ML 1859

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and Phone where records are located: MOUNTAIN LAKE CORP.
2300 NO. SCENIC HWY. LAKE WALES, FL 33898

Name of subdivisions where services are provided: _____

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>ROBERT E. MARTIN</u>	<u>TREASURER</u>	<u>SEE ABOVE</u>	
Person who prepared this report: <u>ROBERT E. MARTIN</u>	<u>TREASURER</u>	<u>" "</u>	
Officers and Managers: <u>ERIC J. DIETZ</u>	<u>GM / COO</u>	<u>" "</u>	\$ -0-
<u>FREDERIC J. RYAN</u>	<u>VP</u>	<u>" "</u>	\$ -0-
<u>ROBERT E. MARTIN</u>	<u>TREASURER</u>	<u>" "</u>	\$ -0-
<u>BECKY WOLF</u>	<u>SECRETARY</u>	<u>" "</u>	\$ -0-

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>NONE</u>			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: MOUNTAIN LAKE CORT.

YEAR OF REPORT
DECEMBER 31, 2016

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ 81,541	\$ _____	\$ _____	\$ 81,541
Commercial -----		79,682	_____	_____	79,682
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) -----		_____	_____	_____	_____
Total Gross Revenue -----		\$ 161,223	\$ _____	\$ _____	\$ 161,223
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 112,998	\$ _____	\$ _____	\$ 112,998
Depreciation Expense -----	F-5	43,837	_____	_____	43,837
CIAC Amortization Expense -----	F-8	_____	_____	_____	_____
Taxes Other Than Income -----	F-7	12,052	_____	_____	12,052
Income Taxes -----	F-7	_____	_____	_____	_____
Total Operating Expense -----		\$ 168,887	\$ _____	\$ _____	\$ 168,887
Net Operating Income (Loss)		\$ <7,664>	\$ _____	\$ _____	\$ <7,664>
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
-----		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		_____	_____	_____	_____
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Net Income (Loss)		\$ <7,664>	\$ _____	\$ _____	\$ <7,664>

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT
DECEMBER 31, 2016

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>1,540,563</u>	\$ <u>1,535,405</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>871,658</u>	<u>827,821</u>
Net Utility Plant _____		\$ <u>668,905</u>	\$ <u>707,584</u>
Cash <u>DUE PARENT COMPANY</u> _____		<u><1,401,563></u>	<u><1,430,128></u>
Customer Accounts Receivable (141) _____			
Other Assets (Specify): <u>ACCOUNTS RECEIVABLE</u> _____		<u>8,205</u>	<u>6,960</u>

Total Assets _____		\$ <u><724,453></u>	\$ <u><716,184></u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>1</u>	<u>1</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	<u><796,506></u>	<u><728,842></u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$ <u><796,505></u>	\$ <u><728,841></u>
Long Term Debt (224) _____	F-6	\$ _____	\$ _____
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____		<u>12,052</u>	<u>12,657</u>
Other Liabilities (Specify) _____			

Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8		
Total Liabilities and Capital _____		\$ <u><724,453></u>	\$ <u><716,184></u>

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT
DECEMBER 31, 2016

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>1,540,563</u>	\$ _____	\$ _____	\$ <u>1,540,563</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>1,540,563</u>	\$ _____	\$ _____	\$ <u>1,540,563</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>827,821</u>	\$ _____	\$ _____	\$ <u>827,821</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>43,837</u>	\$ _____	\$ _____	\$ <u>43,837</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>43,837</u>	\$ _____	\$ _____	\$ <u>43,837</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>871,658</u>	\$ _____	\$ _____	\$ <u>871,658</u>

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT
DECEMBER 31, 2016

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>.01</u>	_____
Shares authorized _____	<u>600</u>	_____
Shares issued and outstanding _____	<u>100</u>	_____
Total par value of stock issued _____	<u>1.00</u>	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u><728,842></u>
Changes during the year (Specify): <u>NET (LOSS)</u>	_____	<u><7,664></u>
Balance end of year _____	\$ _____	\$ <u><736,506></u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____	_____	_____	\$ _____

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT
DECEMBER 31, 2016

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	<u>3,597</u>	_____	_____	<u>3,597</u>
Regulatory assessment fee _____	<u>7,255</u>	_____	_____	<u>7,255</u>
Other (Specify) <u>POLK CTY. HEALTH DEPT.</u>	<u>1,200</u>	_____	_____	<u>1,200</u>
Total Tax Expense _____	\$ <u>12,052</u>	\$ _____	\$ _____	\$ <u>12,052</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>MT. LAKE CORP.</u>	\$ <u>48,298</u>	\$ _____	<u>LAND + PLANT MTOE.</u>
<u>ERIC CAMPBELL</u>	\$ <u>14,095</u>	\$ _____	<u>MANAGEMENT + TESTING</u>
<u>WATER + EARTH SCIENCES</u>	\$ <u>1,950</u>	\$ _____	<u>HYDROLOGIST</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: MOUNTAIN LAKE COOP.

YEAR OF REPORT
DECEMBER 31,

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: MOUNTAIN LAKE COOP.

YEAR OF REPORT DECEMBER 31, <u>2016</u>
--

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	N/A	_____ %	_____ %	_____ %
Tax Credits - Zero Cost		_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
--

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT
DECEMBER 31, 2016

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

N/A

2025

Water Operating Section

Item	Description	Quantity	Unit	Price	Total
1000	Water	1000	gallons	0.001	1.00
2000	Water	2000	gallons	0.001	2.00
3000	Water	3000	gallons	0.001	3.00
4000	Water	4000	gallons	0.001	4.00
5000	Water	5000	gallons	0.001	5.00
6000	Water	6000	gallons	0.001	6.00
7000	Water	7000	gallons	0.001	7.00
8000	Water	8000	gallons	0.001	8.00
9000	Water	9000	gallons	0.001	9.00
10000	Water	10000	gallons	0.001	10.00

WATER OPERATING SECTION

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT
DECEMBER 31, 2016

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	_____	_____	_____	_____
304	Structures and Improvements _____	<u>25,984</u>	_____	_____	<u>25,984</u>
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	<u>37,788</u>	_____	_____	<u>37,788</u>
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	<u>727,661</u>	_____	_____	<u>727,661</u>
310	Power Generation Equipment _____	<u>35,103</u>	_____	_____	<u>35,103</u>
311	Pumping Equipment _____	<u>338,714</u>	_____	_____	<u>338,714</u>
320	Water Treatment Equipment _____	<u>8,932</u>	_____	_____	<u>8,932</u>
330	Distribution Reservoirs and Standpipes _____	<u>39,840</u>	_____	_____	<u>39,840</u>
331	Transmission and Distribution Lines _____	<u>81,562</u>	_____	_____	<u>81,562</u>
333	Services _____	_____	_____	_____	_____
334	Meters and Meter Installations _____	<u>112,701</u>	<u>4,352</u>	_____	<u>117,053</u>
335	Hydrants _____	<u>109,713</u>	_____	_____	<u>109,713</u>
336	Backflow Prevention Devices _____	<u>1,652</u>	<u>806</u>	_____	<u>2,458</u>
339	Other Plant and Miscellaneous Equipment _____	<u>3,070</u>	_____	_____	<u>3,070</u>
340	Office Furniture and Equipment _____	<u>11,725</u>	_____	_____	<u>11,725</u>
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	<u>648</u>	_____	_____	<u>648</u>
348	Other Tangible Plant _____	<u>312</u>	_____	_____	<u>312</u>
	Total Water Plant _____	\$ <u>1,535,405</u>	\$ <u>5,158</u>	\$ _____	\$ <u>1,540,563</u>

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT
DECEMBER 31, 2016

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 14,844	\$	\$ 546	\$ 15,390
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.70 %	36,295		151	36,386
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.13 %	319,986		14,336	334,322
310	Power Generating Equipment	17	%	5.88 %	28,947		1,827	30,774
311	Pumping Equipment	17	%	5.88 %	244,736		8,156	252,892
320	Water Treatment Equipment	17	%	5.88 %	4,552		389	4,941
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	16,989		960	17,949
331	Trans. & Dist. Mains	33	%	3.03 %	55,210		2,718	57,928
333	Services		%	%				
334	Meter & Meter Installations	17	%	5.88 %	68,479		6,354	74,833
335	Hydrants	40	%	2.50 %	22,755		2,718	25,473
336	Backflow Prevention Devices	10	%	10.00 %	329		219	548
339	Other Plant and Miscellaneous Equipment	20	%	5.00 %	2,399		137	2,536
340	Office Furniture and Equipment	6	%	16.67 %	11,400		326	11,726
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment	15	%	6.67 %	648			648
348	Other Tangible Plant	10	%	10.00 %	312			312
	Totals				\$ 827,821	\$	\$ 43,837	\$ 871,658 *

* This amount should tie to Sheet F-5.

UTILITY NAME: MOUNTAIN LAKE COOP

YEAR OF REPORT
DECEMBER 31, 2016

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	<u>15,443</u>
616	Fuel for Power Production	<u>515</u>
618	Chemicals	<u>4,774</u>
620	Materials and Supplies	<u>8,041</u>
630	Contractual Services:	
	Billing	_____
	Professional	<u>1,950</u>
	Testing	<u>1,649</u>
	Other	<u>70,896</u>
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	<u>8,567</u>
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	<u>1,163</u>
	Total Water Operation And Maintenance Expense	\$ <u>112,998</u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	<u>119</u>	<u>119</u>	<u>297.5</u>
1 1/2"	D,T	5.0	<u>10</u>	<u>10</u>	<u>50</u>
General Service					
5/8"	D	1.0	<u>20</u>	<u>22</u>	<u>22</u>
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	<u>11</u>	<u>12</u>	<u>30</u>
1 1/2"	D,T	5.0	<u>1</u>	<u>5</u>	<u>25</u>
2"	D,C,T	8.0	<u>1</u>	<u>3</u>	<u>24</u>
3"	D	15.0	<u>2</u>	<u>2</u>	<u>30</u>
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
<u>64</u> Unmetered Customers	_____	_____	<u>2</u>	<u>2</u>	<u>?</u>
Other (Specify)	_____	_____	_____	_____	_____
Total			<u>166</u>	<u>175</u>	_____

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: MOUNTAIN LAKE CORP.
 SYSTEM NAME: _____

YEAR OF REPORT
 DECEMBER 31, 2016

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		3,224	13	3,211	3,131
February		4,492	11	4,481	4,369
March		3,739	13	3,726	3,633
April		3,273	22	3,251	3,170
May		3,004	13	2,991	2,916
June		2,528	20	2,508	2,445
July		3,550	40	3,510	3,422
August		3,081	372	2,709	2,641
September		3,316	13	3,303	3,220
October		3,838	14	3,824	3,728
November		4,019	30	3,989	3,889
December		4,091	15	4,076	3,974
Total for Year		42,155	576	41,579	40,538

If water is purchased for resale, indicate the following:

Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
COATED STEEL	2"	6,400			6,400
"	4"	2,800			2,800
"	6"	28,000			28,000
"	8"	3,300			3,300
"	10"	2,400			2,400
PVC	4"	3,100			3,100
"	6"	7,900			7,900
"	8"	5,200			5,200
"	10"	4,300			4,300

UTILITY NAME: MOUNTAIN LAKE CO. CT.

YEAR OF REPORT
DECEMBER 31, 2016

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	NORTH WELL #1 (b)	SOUTH WELL #2 (c)	(d)	(e)
Year Constructed _____	<u>1950/1973</u>	<u>1950</u>	_____	_____
Types of Well Construction and Casing _____	<u>STEEL</u>	<u>STEEL</u>	_____	_____
Depth of Wells _____	<u>746'</u>	<u>850'</u>	_____	_____
Diameters of Wells _____	<u>14"</u>	<u>12"</u>	_____	_____
Pump - GPM _____	<u>800</u>	<u>800</u>	_____	_____
Motor - HP _____	<u>40</u>	<u>50</u>	_____	_____
Motor Type * _____	<u>CENT. TURBINE</u>	<u>CENT. TURBINE</u>	_____	_____
Yields of Wells in GPD _____	<u>115,200</u>	<u>115,200</u>	_____	_____
Auxiliary Power _____	<u>N/A</u>	<u>GENERATOR</u>	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	TANK #1 (b)	TANK #2 (c)	(d)	(e)
Description (steel, concrete) _____	<u>STEEL</u>	<u>STEEL</u>	_____	_____
Capacity of Tank _____	<u>28,000</u>	<u>28,000</u>	_____	_____
Ground or Elevated _____	<u>GROUND</u>	<u>GROUND</u>	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors	<u>EAST</u>	<u>WEST</u>	_____	_____
Manufacturer _____	<u>US MOTOR</u>	<u>ITT/GOULDS</u>	_____	_____
Type _____	<u>VARIABLE TORQUE</u>	<u>VARIABLE SPEED</u>	_____	_____
Rated Horsepower _____	<u>75</u>	<u>3 @ 25 HP</u>	_____	_____
Pumps	<u>US MOTOR</u>	<u>TRIPLEX- GOULDS</u>	_____	_____
Manufacturer _____	<u>US MOTOR</u>	<u>VARIABLE SPEED</u>	_____	_____
Type _____	<u>ADJUST. SPEED</u>	<u>3 x 275 GPM</u>	_____	_____
Capacity in GPM _____	<u>750 @ 98 #</u>	<u>@ 98 PSI</u>	_____	_____
Average Number of Hours Operated Per Day _____	<u>12</u>	<u>24</u>	_____	_____
Auxiliary Power _____	<u>N/A</u>	<u>GENERATOR</u>	_____	_____

UTILITY NAME: MOUNTAIN LAKE CORP.
SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31, 2016

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. $14,335,500 / 365 = 39,275 / 350 = 112$
2. Maximum number of ERCs * which can be served. 13,166
3. Present system connection capacity (in ERCs *) using existing lines. $4,608,000 / 350 = 13,166$
4. Future connection capacity (in ERCs *) upon service area buildout. N/A
5. Estimated annual increase in ERCs *. 3 PER MAX
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. 46 HYDRANTS 2 STORAGE TANKS
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NONE
9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 6531226
12. Water Management District Consumptive Use Permit # SWFWMD 20000143.020
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000))/365 days/350 gallons per day).

UTILITY NAME: MOUNTAIN LAKE CORR.

YEAR OF REPORT
DECEMBER 31, 2016

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____ Type of Source _____	<u>AVG. 115,900</u> <u>GROUND</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	<u>N/A</u>	_____	_____
Make _____	<u>N/A</u>	_____	_____
Permitted Capacity (GPD) _____	<u>4,608,000</u>	_____	_____
High service pumping Gallons per minute _____	<u>2,400</u>	_____	_____
Reverse Osmosis _____	<u>N/A</u>	_____	_____
Lime Treatment Unit Rating _____	<u>N/A</u>	_____	_____
Filtration Pressure Sq. Ft. _____	<u>N/A</u>	_____	_____
Gravity GPD/Sq.Ft. _____	<u>N/A</u>	_____	_____
Disinfection Chlorinator _____	<u>WAWACE + TIERNAN</u> <u>+ REGAL EQUIPT.</u>	_____	_____
Ozone _____	<u>N/A</u>	_____	_____
Other _____	<u>POLYORTHOPHOSPHATE</u>	_____	_____
Auxiliary Power _____	<u>GENERATOR</u>	_____	_____

**WASTEWATER
OPERATING
SECTION**

N/A

UTILITY NAME: MOUNTAIN LAKE COOP.

YEAR OF REPORT
DECEMBER 31, 2016

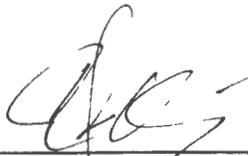
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of Chief Executive Officer of the utility) *

Date: APRIL 21, 2017

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of Chief Financial Officer of the utility) *

Date: 4/21/17

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company:

For the Year Ended December 31, 2016

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 81,541	\$ 81,541	\$
Commercial	79,682	79,682	
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
Total Water Operating Revenue	\$ 161,223	\$ 161,223	\$
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	\$ 161,223	\$ 161,223	\$

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

