

**CLASS "C"**  
**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

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Public Service Commission  
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**ANNUAL REPORT**

WU791-17-AR  
Robert E. Martin  
Mountain Lake Corporation  
P. O. Box 832  
Lake Wales, FL 33859-0832

Submitted To The  
**STATE OF FLORIDA**

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION

2018 MAY -3 AM 8:39

DEPARTMENT OF  
REGULATORY FINANCIAL

**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31,**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Comparative Balance Sheet	F-4
Gross Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Tax Expense	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Service Connections, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Master Lift Station Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

# FINANCIAL SECTION

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REPORT OF

MOUNTAIN LAKE CORPORATION  
(EXACT NAME OF UTILITY)

P.O. Box 832  
LAKE WALES, FL 33859      2300 NO. SCENIC HWY  
LAKE WALES, FL 33898      POW  
Mailing Address      Street Address      County

Telephone Number 863-676-3444      Date Utility First Organized 1918

Fax Number 863-676-6699      E-mail Address BOB.MARTIN@MOUNTAINLAKE.CC.COM

Sunshine State One-Call of Florida, Inc. Member No. ML 1859

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual       Sub Chapter S Corporation       1120 Corporation       Partnership

Name, Address and Phone where records are located: MOUNTAIN LAKE CORP.  
2300 NO. SCENIC HWY. LAKE WALES, FL 33898

Name of subdivisions where services are provided: \_\_\_\_\_

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>ROBERT E. MARTIN</u>	<u>TREASURER</u>	<u>SEE ABOVE</u>	
Person who prepared this report: <u>ROBERT E. MARTIN</u>	<u>TREASURER</u>	<u>" "</u>	
Officers and Managers:			
<u>ERIC J. DIETZ</u>	<u>GM/COO</u>	<u>" "</u>	\$ -0-
<u>FREDERICK J. RYAN</u>	<u>VP</u>	<u>" "</u>	\$ -0-
<u>ROBERT E. MARTIN</u>	<u>TREASURER</u>	<u>" "</u>	\$ -0-
<u>DECKY WOLF</u>	<u>SECRETARY</u>	<u>" "</u>	\$ -0-
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>NONE</u>			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 2017

**INCOME STATEMENT**

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ 65,641	\$ _____	\$ _____	\$ 65,641
Commercial -----		68,601	_____	_____	68,601
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) -----		_____	_____	_____	_____
Total Gross Revenue -----		\$ 134,242	\$ _____	\$ _____	\$ 134,242
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 138,092	\$ _____	\$ _____	\$ 138,092
Depreciation Expense -----	F-5	44,347	_____	_____	44,347
CIAC Amortization Expense -----	F-8	_____	_____	_____	_____
Taxes Other Than Income -----	F-7	10,764	_____	_____	10,764
Income Taxes -----	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 193,203	_____	_____	\$ 193,203
Net Operating Income (Loss)		\$ <58,961>	\$ _____	\$ _____	\$ <58,961>
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
-----		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		_____	_____	_____	_____
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Net Income (Loss)		\$ <58,961>	\$ _____	\$ _____	\$ <58,961>

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 2017

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>1,561,986</u>	\$ <u>1,540,563</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>916,005</u>	<u>871,658</u>
Net Utility Plant _____		\$ <u>645,981</u>	\$ <u>668,905</u>
Cash <u>DUE PARENT COMPANY</u> _____		<u>&lt;1,435,789&gt;</u>	<u>&lt;1,401,563&gt;</u>
Customer Accounts Receivable (141) _____			
Other Assets (Specify): <u>ACCOUNTS RECEIVABLE</u>		<u>5,106</u>	<u>8,205</u>
_____			
_____			
Total Assets _____		\$ <u>&lt;784,702&gt;</u>	\$ <u>&lt;724,453&gt;</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6	<u>1</u>	<u>1</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	<u>&lt;795,467&gt;</u>	<u>&lt;736,506&gt;</u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>&lt;795,466&gt;</u>	\$ <u>&lt;736,505&gt;</u>
Long Term Debt (224) _____	F-6	\$ _____	\$ _____
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____		<u>10,764</u>	<u>12,052</u>
Other Liabilities (Specify) _____			
_____			
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8		
Total Liabilities and Capital _____		\$ <u>&lt;784,702&gt;</u>	\$ <u>&lt;724,453&gt;</u>

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 2017

**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>1,561,986</u>	\$ _____	\$ _____	\$ <u>1,561,986</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>1,561,986</u>	\$ _____	\$ _____	\$ <u>1,561,986</u>

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>871,658</u>	\$ _____	\$ _____	\$ <u>871,658</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>44,347</u>	\$ _____	\$ _____	\$ <u>44,347</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>44,347</u>	\$ _____	\$ _____	\$ <u>44,347</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>916,005</u>	\$ _____	\$ _____	\$ <u>916,005</u>

UTILITY NAME: MOUNTAIN LAKE COZZ.

YEAR OF REPORT  
DECEMBER 31, 2017

**CAPITAL STOCK ( 201 - 204 )**

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>.01</u>	_____
Shares authorized _____	<u>400</u>	_____
Shares issued and outstanding _____	<u>100</u>	_____
Total par value of stock issued _____	<u>1.00</u>	_____
Dividends declared per share for year _____	_____	_____

**RETAINED EARNINGS ( 215 )**

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u>&lt;136,506&gt;</u>
Changes during the year (Specify): <u>NET &lt;LOSS&gt;</u>	_____	<u>&lt;58,961&gt;</u>
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u>&lt;795,467&gt;</u>

**PROPRIETARY CAPITAL ( 218 )**

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

**LONG TERM DEBT ( 224 )**

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____	_____	_____	\$ _____

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 2017

**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax	_____	_____	_____	_____
Local property tax	<u>3,523</u>	_____	_____	<u>3,523</u>
Regulatory assessment fee	<u>6,041</u>	_____	_____	<u>6,041</u>
Other (Specify)	_____	_____	_____	_____
<u>POLK CTY. HEALTH DEPT.</u>	<u>1,200</u>	_____	_____	<u>1,200</u>
Total Tax Expense	\$ <u>10,764</u>	\$ _____	\$ _____	\$ <u>10,764</u>

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>MT. LAKE CORP.</u>	\$ <u>59,762</u>	\$ _____	<u>LAND + PLANT MTEE.</u>
<u>ERIC CAMPBELL</u>	\$ <u>18,230</u>	\$ _____	<u>MANAGEMENT + TESTING</u>
<u>WATER + EARTH SCIENCES</u>	\$ <u>14,525</u>	\$ _____	<u>HYDROGEOLOGIST</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 2017

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	_____	_____	_____
3) Total _____	\$ _____	\$ _____	\$ _____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 2017

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	<i>N/A</i>	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 2017

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)	
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	
Preferred Stock	_____	N/A	_____	_____	_____	
Long Term Debt	_____		_____	_____	_____	
Customer Deposits	_____		_____	_____	_____	
Tax Credits-Zero Cost	_____		_____	_____	_____	
Tax Credits-Weighted	_____		_____	_____	_____	
Cost of Capital	_____		_____	_____	_____	
Deferred Income Taxes	_____		_____	_____	_____	
Other (Explain)	_____		_____	_____	_____	
<b>Total</b>	\$ _____		\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

N/A

**WATER  
OPERATING  
SECTION**

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UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 2017

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights				
304	Structures and Improvements	25,984			25,984
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	37,788			37,788
308	Infiltration Galleries and Tunnels				
309	Supply Mains	727,661			727,661
310	Power Generation Equipment	35,103			35,103
311	Pumping Equipment	338,714	9,033		347,747
320	Water Treatment Equipment	8,932			8,932
330	Distribution Reservoirs and Standpipes	39,840			39,840
331	Transmission and Distribution Lines	81,562			81,562
333	Services				
334	Meters and Meter Installations	117,053	1,269		118,322
335	Hydrants	109,713			109,713
336	Backflow Prevention Devices	2,458	726		3,184
339	Other Plant and Miscellaneous Equipment	3,070			3,070
340	Office Furniture and Equipment	11,725	10,395		22,120
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	648			648
348	Other Tangible Plant	312			312
	Total Water Plant	\$ 1,540,563	\$ 21,423	\$	\$ 1,561,986

UTILITY NAME: MOUNTAIN LAKE CORR

YEAR OF REPORT  
DECEMBER 31, 2017

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 15,340	\$	\$ 546	\$ 15,936
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.70 %	36,386		151	36,537
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.13 %	339,322		19,336	358,658
310	Power Generating Equipment	17	%	5.88 %	30,774		1,827	32,601
311	Pumping Equipment	17	%	5.88 %	252,842		8,356	261,248
320	Water Treatment Equipment	17	%	5.88 %	4,941		389	5,330
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	17,949		960	18,909
331	Trans. & Dist. Mains	33	%	3.03 %	57,928		3,018	60,946
333	Services		%	%				
334	Meter & Meter Installations	17	%	5.88 %	74,833		6,516	81,349
335	Hydrants	40	%	2.50 %	25,473		2,693	28,166
336	Backflow Prevention Devices	10	%	10.00 %	548		289	836
339	Other Plant and Miscellaneous Equipment	20	%	5.00 %	2,536		137	2,673
340	Office Furniture and Equipment	6	%	16.67 %	11,726		130	11,856
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment	15	%	6.67 %	648			648
348	Other Tangible Plant	10	%	10.00 %	312			312
	Totals				\$ 871,658	\$	\$ 44,347	\$ 916,005*

\* This amount should tie to Sheet F-5.

UTILITY NAME: MOUNTAIN LAKE CO. 2017

YEAR OF REPORT  
DECEMBER 31, 2017

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	19,124
616	Fuel for Power Production	741
618	Chemicals	5,021
620	Materials and Supplies	6,432
630	Contractual Services:	
	Billing	_____
	Professional	14,525
	Testing	2,203
	Other	79,816
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	8,989
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	1,241
	Total Water Operation And Maintenance Expense	\$ <u>138,092*</u>

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	119	119	297.5
1 1/2"	D,T	5.0	10	10	50
<b>General Service</b>					
5/8"	D	1.0	22	22	22
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	12	13	32.5
1 1/2"	D,T	5.0	5	5	25
2"	D,C,T	8.0	3	3	24
3"	D	15.0	2	2	30
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
6"	_____	_____	2	2	?
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	175	176

UTILITY NAME:

MOUNTAIN LAKE CORP.

SYSTEM NAME:

YEAR OF REPORT  
DECEMBER 31, 2017

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		5,244	749	4,495	4,465
February		3,820	11	3,809	3,333
March		4,161	13	4,148	4,127
April		4,555	12	4,543	3,965
May		4,224	13	4,211	3,283
June		2,674	12	2,662	2,652
July		3,640	13	3,627	2,898
August		3,806	148	3,658	3,199
September		3,852	12	3,840	3,481
October		2,889	63	2,826	2,078
November		2,999	12	2,987	2,960
December		3,579	13	3,566	2,805
Total for Year		45,443	1,071	44,372	39,246

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
COATED STEEL	2"	6,400			6,400
" "	4"	2,800			2,800
" "	6"	28,000			28,000
" "	8"	3,300			3,300
" "	10"	2,400			2,400
PVC	4"	3,100			3,100
"	6"	7,900			7,900
"	8"	5,200			5,200
"	10"	4,300			4,300

UTILITY NAME: MOUNTAIN LAKE COOP.

YEAR OF REPORT  
DECEMBER 31, 2017

SYSTEM NAME: \_\_\_\_\_

**WELLS AND WELL PUMPS**

(a)	NORTH WELL #1 (b)	SOUTH WELL #2 (c)	(d)	(e)
Year Constructed _____	<u>1950/1973</u>	<u>1950</u>	_____	_____
Types of Well Construction and Casing _____	<u>STEEL</u>	<u>STEEL</u>	_____	_____
Depth of Wells _____	<u>796'</u>	<u>850'</u>	_____	_____
Diameters of Wells _____	<u>14"</u>	<u>12"</u>	_____	_____
Pump - GPM _____	<u>800</u>	<u>800</u>	_____	_____
Motor - HP _____	<u>40</u>	<u>50</u>	_____	_____
Motor Type * _____	<u>CENT. TURBINE</u>	<u>CENT. TURBINE</u>	_____	_____
Yields of Wells in GPD _____	<u>115,200</u>	<u>115,200</u>	_____	_____
Auxiliary Power _____	<u>N/A</u>	<u>GENERATOR</u>	_____	_____

\* Submersible, centrifugal, etc.

**RESERVOIRS**

(a)	TANK #1 (b)	TANK #2 (c)	(d)	(e)
Description (steel, concrete) _____	<u>STEEL</u>	<u>STEEL</u>	_____	_____
Capacity of Tank _____	<u>28,000</u>	<u>28,000</u>	_____	_____
Ground or Elevated _____	<u>GROUND</u>	<u>GROUND</u>	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>	<u>EAST</u>	<u>WEST</u>	_____	_____
Manufacturer _____	<u>HS MOTOR</u>	<u>ITT/GOULDS</u>	_____	_____
Type _____	<u>VARIABLE TORQUE</u>	<u>VARIABLE SPEED</u>	_____	_____
Rated Horsepower _____	<u>75</u>	<u>3 @ 25 HP</u>	_____	_____
<b>Pumps</b>	<u>HS MOTOR</u>	<u>TRIPLEX - GOULDS</u>	_____	_____
Manufacturer _____	<u>HS MOTOR</u>	<u>GOULDS</u>	_____	_____
Type _____	<u>ADJUST. SPEED</u>	<u>VARIABLE SPEED</u>	_____	_____
Capacity in GPM _____	<u>750 @ 98 #</u>	<u>3 @ 275 GPM</u>	_____	_____
Average Number of Hours Operated Per Day _____	<u>12</u>	<u>@ 98 PHS</u>	_____	_____
Auxiliary Power _____	<u>N/A</u>	<u>24</u>	_____	_____
		<u>GENERATOR</u>	_____	_____

UTILITY NAME: MOUNTAIN LAKE CORR.

YEAR OF REPORT  
DECEMBER 31, 2017

SOURCE OF SUPPLY

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day _____	<u>AVG. 115,900</u>	_____	_____
Type of Source _____	<u>GROUND</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	<u>N/A</u>	_____	_____
Make _____	<u>N/A</u>	_____	_____
Permitted Capacity (GPD) _____	<u>4,608,000</u>	_____	_____
High service pumping Gallons per minute _____	<u>2,400</u>	_____	_____
Reverse Osmosis _____	<u>N/A</u>	_____	_____
Lime Treatment Unit Rating _____	<u>N/A</u>	_____	_____
Filtration Pressure Sq. Ft. _____	<u>N/A</u>	_____	_____
Gravity GPD/Sq.Ft. _____	<u>N/A</u>	_____	_____
Disinfection Chlorinator _____	<u>WALUCE + TIERNAN + REGAL EQUIPT.</u>	_____	_____
Ozone _____	<u>N/A</u>	_____	_____
Other _____	<u>POLYORTHOPHOSPHATE</u>	_____	_____
Auxiliary Power _____	<u>GENERATOR</u>	_____	_____

UTILITY NAME: MOUNTAIN LAKE CORP  
 SYSTEM NAME: \_\_\_\_\_

YEAR OF REPORT  
 DECEMBER 31, 2017

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve.  $14,395,500 / 365 = 39,275 / 350 = 112$
2. Maximum number of ERCs \* which can be served. 13,166
3. Present system connection capacity (in ERCs \*) using existing lines.  $4,608,000 / 350 = 13,166$
4. Future connection capacity (in ERCs \*) upon service area buildout. N/A
5. Estimated annual increase in ERCs \*. 3 PER MAX
6. Is the utility required to have fire flow capacity? NO  
 If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities. 46 HYDRANTS 2 STORAGE TANKS
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
NONE
9. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 6531226
12. Water Management District Consumptive Use Permit # SWFWMD 20000143.020
  - a. Is the system in compliance with the requirements of the CUP? YES
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
 (a) If actual flow data are available from the preceding 12 months:  
 Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.  
 (b) If no historical flow data are available use:  
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000) / 365\ days / 350\ gallons\ per\ day).$

**WASTEWATER  
OPERATING  
SECTION**

*N/A*

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UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 2017

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

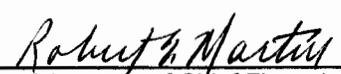
- YES     NO    1.    The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES     NO    2.    The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES     NO    3.    There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES     NO    4.    The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

**Items Certified**

- 1.
- 2.
- 3.
- 4.

  
 \_\_\_\_\_  
 (signature of Chief Executive Officer of the utility) \*  
 Date: 4/30/18

- 1.
- 2.
- 3.
- 4.

    **TREASURER**  
 \_\_\_\_\_  
 (signature of Chief Financial Officer of the utility) \*  
 Date: 4/30/18

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue**

**Water Operations  
Class C**

Company: *MOUNTAIN LAKE CORR.*  
For the Year Ended December 31, *2017*

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>65,641</u>	\$ <u>65,641</u>	\$ <u>-</u>
Commercial	<u>68,601</u>	<u>68,601</u>	<u>-</u>
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
<b>Total Water Operating Revenue</b>	<b>\$ <u>134,242</u></b>	<b>\$ <u>134,242</u></b>	<b>\$ <u>-</u></b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	<b>\$ <u>134,242</u></b>	<b>\$ <u>134,242</u></b>	<b>\$ <u>-</u></b>

Explanations:

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).