CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

PALM CAY UTILITIES, INC.

Exact Legal Name of Respondent

<u>601-W</u>

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

Form PSC/WAW 3 (Rev. 12/99)

APR 2.9 2000

Flor Public Service Commission of Water and Wastewater

GENERAL INSTRUCTIONS

- Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
- 2. Interpret all accounting words and phrases in accordance with the USOA.

1 L 'W'

- Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable".
 Do not omit any pages.
- Where dates are called for, the month and day should be stated as well as the year.
- 6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
- Complete this report by means which result in a permanent record, such as by computer or typewriter.
- 8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
- All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
- Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
- 13 For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
- 14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

Florida Public Service Commission Division of Water and Wastewater 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0873

The fourth copy should be retained by the utility.



TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAG
E	XECUTIVE S	UMMARY	
Certification	E-1	Business Contracts with Officers, Directors	
General Information	E-2	and Affiliates	E-7
Directory of Personnel Who Contact the FPSC	E-3	Affiliation of Officers & Directors	E-8
Company Profile	E-4	Businesses which are a Byproduct, Coproduct or	12-0
Parent / Affiliate Organization Chart	E-5	Joint Product Result of Providing Service	E-9
Compensation of Officers & Directors	E-6	Business Transactions with Related Parties. Part I and II	E-10
	FINANCIAL	SECTION	
Comparative Balance Sheet -	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Assets and Other Debits		Extraordinary Property Losses	F-13
Comparative Balance Sheet -	F-2	Miscellaneous Deferred Debits	F-14
Equity Capital and Liabilities	- 1	Capital Stock	F-15
Comparative Operating Statement	F-3	Bonds	F-15
Schedule of Year End Rate Base	F-4	Statement of Retained Earnings	F-16
Schedule of Year End Capital Structure	F-5	Advances from Associated Companies	F-17
Capital Structure Adjustments	F-6	Long Term Debt	F-17
Utility Plant	F-7	Notes Payable	F-18
Utility Plant Acquisition Adjustments	F-7	Accounts Payable to Associated Companies	F-18
Accumulated Depreciation	F-8	Accrued Interest and Expense	F-19
Accumulated Amortization	F-8	Misc. Current & Accrued Liabilities	F-20
Regulatory Commission Expense -	F-9	Advances for Construction	F-21
Amortization of Rate Case Expense		Other Deferred Credits	F-21
Nonutility Property	F-9	Contributions In Aid of Construction	F-22
Special Deposits	F-9	Accumulated Amortization of CIAC	F-23
Investments and Special Funds	F-10	Reconciliation of Reported Net Income with	F-23
Accounts and Notes Receivable - Net	F-11	Taxable Income for Federal Income Taxes	
Accounts Receivable from Associated Companies	F-12		
Notes Receivable from Associated Companies	F-12		
Miscellaneous Current & Accrued Assets	F-12		

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
WA	TER OPERAT	TON SECTION	
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics,	W-11
Basis for Water Depreciation Charges	W-5	Source Supply	
Analysis of Entries in Water Depreciation	W-6	Water Treatment Plant Information	W-12
Reserve		Calculation of ERC's	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
WASTE	WATER OPE	RATION SECTION	
Listing of Wastewater System Groups	S-1	Contributions In Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Utility Expense Accounts	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Operating Revenue	S-10
	S-4 S-5	Wastewater Operating Revenue Calculation of ERC's	S-10 S-11
Wastewater Utility Plant Accounts			

EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief: X 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. YES 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. Items Certified Signature of Che Executive Officer of the utility) . (Signature of Chief Financial Officer of the utility) .

Each of the four items must be certified YES or NO. Each item need not be certified by both
officers. The items being certified by the officer should be indicated in the appropriate area to the
left of the signature.

NOTICE:

Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 1999

PALM CAY UT	LITIES, INC.	County	Manon
	(Exact Name of Utility)		
List below the ex-	et mailing address of the utility for which normal corres	spondence should be sent:	
10641 Southwest	80 Avenue		
Ocala, Florida 34	181		
Telephone:	(352) 854-0408		
E Mail Address:	N/A		
L Mail Address.	N/A		
WEB Site:	N/A		
Sunshine State O	ne-Call of Florida, Inc. Member Number	N/A	
	s of person to whom correspondence concerning this rep	port should be addressed:	
Jon M. Kurtz, Pro Palm Cay Utilitie			
10641 Southwest			
Ocala, Florida 34			
Telephone: (352			
List below the ad	fress of where the utility's books and records are located	n.	
10641 Southwest			
Ocala, Florida 34	181	10	
Telephone: (352)	851.0408		
reiephone. (332)	0.34-0400		
List below any gr	oups auditing or reviewing the records and operations:		
None	, but the second and operations.		
D			
Date of original o	rganization of the utility: February 24, 19	98	
Check the appror	riate business entity of the utility as filed with the Intern	al Pausaus Candas	
check the approp	mate outsiness entity of the utility as filed with the intern	ai Revenue Service	
Indiv	dual Partnership Sub S Corporation	1120 Corporation	
List below every	corporation or person owning or holding directly or indi-	rectly 5% or more of the voting sec	urities
of the utility:			
			Percent
1.	Jon M. and Kay Osborne Kurtz		Ownership
2.	Joh M. and Kay Osborne Kuriz		100%
3.			
4.			
5.			
6.			
7.			
8.			
9. 10.			
10.			

December 31, 1999

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Jon M. Kurtz	President	Palm Cay Utilities, Inc.	All Florida Public Service Commission Matters
Norman F. Mears	Consultant	Rhema Business Services, Inc.	All Florida Public Service Commission Matters

⁽¹⁾ Also list appropriate legal counsel, accountants and others who may not be on general payroll.

⁽²⁾ Provide individual telephone numbers if the person is not normally reached at the company.

⁽³⁾ Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- Brief company history.
- Public services rendered.
- C. Major goals and objectives.
- Major operating divisions and functions.
- E. Current and projected growth patterns.
- Major transactions having a material effect on operations.
- A. Venture Associates Utilities Corporation provided water service to the Palm Cay subdivision until November 2, 1998. By Order No. PSC-98-1231-FOF-WU, dated September 21, 1998, the Florida Public Service Commission approved the sale of the Palm Cay water system to Palm Cay Utilities, Inc.
- Palm Cay Utilities, Inc. provides water service to the Palm Cay subdivision in Marion County.
- Palm Cay Utilities' goals and objectives are to provide high quality service to its customers.
- D. Palm Cay Utilities has one operating division, Palm Cay.
- E. The Palm Cay subdivision is built out. No significant growth is anticipated in the service area in the comming year.
- F. Palm Cay Utilities expects no extraordinary transactions having a material effect in the comming year.

YEAR OF REPORT December 31, 1999

PARENT / AFFILIATE ORGANIZATION CHART

Current as of December 31, 1999

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility. The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b)

Palm Cay Utilities, Inc. has no parent or subsidiary companies.

COMPENSATION OF OFFICERS

TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
President		S18,173
Secretary		18,173
	(b) President	TITLE AS OFFICER OF THE UTILITY (b) (c) President

COMPENSATION OF DIRECTORS

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Ñ/A	N/A	N/A	s N/A
			_
			-
			-
		_	
			_

December 31, 1999

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Jon Kurtz	Building rent S	16,310	Jon Kurtz, Trustee 10641 SW 80 Avenue Ocala, FL 34481

Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION	AFFILIATION OR CONNECTION	NAME AND ADDRESS OF AFFILIATION OR CONNECTION
(a)	(b)	(c)	(d)
Jon M. Kurtz	Executive Vice President	Executive Vice President	SunTrust Bank of North Central Florida
			Post Office Box 310 Ocala, FL 34478-0310
		Secretary	K-4 Ventures, Inc.
			10641 SW 80 Avenue Ocala, FL 34481
		Member	Satellite Cable Vision, LLC 10641 SW 80 Avenue
			Ocala, FL 34481
Kay Osborne Kurtz	President	President	K-4 Ventures, Inc.
			10641 SW 80 Avenue Ocala, FL 34481
		Member	Satellite Cable Vision, LLC
			10641 SW 80 Avenue Ocala, FL 34481
		•	

YEAR OF REPORT December 31, 1999

UTILITY NAME: PALM CAY UTILITIES, INC.

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. revenue and expenses segregated out as nonutility also.

	ACCOUNT NUMBER (g)	
EXPENSES	EXPENSES INCURRED (f)	
S	ACCOUNT NUMBER (e)	
REVENUES	REVENUES GENERATED (d)	
	ACCOUNT NUMBER (c)	
ASSETS	BOOK COST OF ASSETS (b)	
	BUSINESS OR SERVICE CONDUCTED (a)	None

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part L Specific Instructions: Services and Products Received or Provided

- Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
 - -management, legal and accounting services
 - -computer services
 - -engineering & construction services
 - -repairing and servicing of equipment

- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions
- -sale, purchase or transfer of various products

	DESCRIPTION	CONTRACT OR	ANN	UAL CHARGES
NAME OF COMPANY OR RELATED PARTY (a)	SERVICE AND/OR NAME OF PRODUCT (b)	AGREEMENT EFFECTIVE DATES (c)	(P)urchased (S)old (d)	AMOUNT (e)
K-4 Ventures, Inc.	Mowing	Open	P	s 2,720
				×
			-	

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

		Part II. Specific Instructions: Sale, Purchase and I ransfer of Assets	ions: Sale, Purchase an	d I ransfer of Assets		
_	Enter in this part all transactions relating	8	3. The columnar instructions follow:	ons follow:		
	to the purchase, sale, or transfer of assets.	ssets.				
			(a) Enter name of related party or company	ted party or company.		
7	Below are examples of some types of transactions to include	f transactions to include:	(b) Describe briefly th	(b) Describe briefly the type of assets purchased, sold or transferred	ed, sold or transferred.	
	-purchase, sale or transfer of equipmen	luipment	(c) Enter the total rec	rived or paid. Indicate pu	(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".	with "S"
	-purchase, sale or transfer of land and structures	nd and structures	(d) Enter the net book	Enter the net book value for each item reported	orted.	
	-purchase, sale or transfer of securities	curities	(e) Enter the net profi	t or loss for each item rep	(c) Enter the net profit or loss for each item reported. (column (c) - column (d))	((p) un
	 noncash transfers of assets 		(f) Enter the fair mark	et value for each item rep	(f) Enter the fair market value for each item reported. In space below or in a supplemental	n a supplemental
	 noncash dividends other than stock dividends write-off of bad debts or loans 	stock dividends	schedule, describe	schedule, describe the basis used to calculate fair market value.	te fair market value.	
1	NAME OF COMPANY	DESCRIPTION OF ITEMS	SALE OR PURCHASE	NET BOOK	GAIN OR LOSS	FAIR MARKET
	OR RELATED PARTY		PRICE	VALUE		VALUE
	(a)	(b)	(c)	(p)	(e)	(J)
None	9					

FINANCIAL SECTION

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DERITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	Γ	PREVIOUS YEAR (d)		CURRENT YEAR (e)
	UTILITY PLANT		Т		T	
101-106	Utility Plant	F-7	s_	723,660	s	733,826
108-110	Less: Accumulated Depreciation and Amortization	F-8	L	172,967		193,866
	Net Plant		s_	550,693	s_	539,960
114-115	Utility Plant Acquisition adjustment (Net)	F-7	\vdash		╁	
116 •	Other Utility Plant Adjustments		1-		-	
	Total Net Utility Plant		s_	550,693	s_	539,960
	OTHER PROPERTY AND INVESTMENTS		┰		+	
121	Nonutility Property	F-9	s		k	
122	Less: Accumulated Depreciation and Amortization		[-		[-	
	Net Nonutility Property		ĸ		k	
123	Investment In Associated Companies	F-10	Ť		ť	
124	Utility Investments	F-10	1 -		1 -	
125	Other Investments	F-10	1 -		1 -	
126-127	Special Funds	F-10	1 -		1 -	
	Total Other Property & Investments CURRENT AND ACCRUED ASSETS		s _		s _	
131	Cash		s	3,533	5	9,459
132	Special Deposits	F-9	1		1	
133	Other Special Deposits	F-9				
134	Working Funds					
135	Temporary Cash Investments					
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11		16,026		16,34
145	Accounts Receivable from Associated Companies	F-12	1		-	
146	Notes Receivable from Associated Companies	F-12				
151-153	Material and Supplies					
161	Stores Expense					
162	Prepayments		-			
171	Accrued Interest and Dividends Receivable		1_			
172 •	Rents Receivable		-			
173 •	Accrued Utility Revenues		-		1	
174	Misc. Current and Accrued Assets	F-12	1		_	
	Total Current and Accrued Assets		s	19,559	s	25,80

Not Applicable for Class B Utilities

YEAR OF REPORT December 31, 1999

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DERITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	S	s
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			-
185 •	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187 •	Research & Development Expenditures			-
190	Accumulated Deferred Income Taxes		-	-
	Total Deferred Debits		s	s
	TOTAL ASSETS AND OTHER DEBITS		S 570,252	s 565,76

Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET The space below is provided for important notes regarding the balan	ice sheet.

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

NO.	ACCOUNT NAME	REF. PAGE	PREVIOUS YEAR	CURRENT YEAR
(a)	(b)	(c)	(d)	(e)
201	EQUITY CAPITAL			
201	Common Stock Issued	F-15	500	S 500
204	Preferred Stock Issued	F-15		
202,205 •	Capital Stock Subscribed			
203,206 •	Capital Stock Liability for Conversion			
207 •	Premium on Capital Stock			
209 •	Reduction in Par or Stated Value of Capital Stock			
210 •	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		9,180	80,684
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	3,020	2,164
216	Reacquired Capital Stock			
218	Proprietary Capital			
	(Proprietorship and Partnership Only)			
	Total Equity Capital	5	12,700	S 83,348
725240	LONG TERM DEBT			
221	Bonds	F-15		
222 •	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	69,168	
	Total Long Term Debt		69,168	s
231	CURRENT AND ACCRUED LIABILITIES Accounts Payable		1,634	5,396
232	Notes Payable	F-18	1,034	3,390
233	Accounts Payable to Associated Companies	F-18	15,246	20,422
234	Notes Payable to Associated Companies	F-18	3,000	20,422
235	Customer Deposits	1-10	2,380	2,240
236	Accrued Taxes	W/S-3	1,452	9,484
237	Accrued Interest	F-19	1,732	2,40
238	Accrued Dividends	1	-	
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		1,715
	Total Current & Accrued Liabilities			

[·] Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE		PREVIOUS YEAR (d)	Γ	CURRENT YEAR (e)
	DEFERRED CREDITS	1	\vdash		+	
251	Unamortized Premium On Debt	F-13	s		s	
252	Advances For Construction	F-20	1 -			
253	Other Deferred Credits	F-21	1		-	
255	Accumulated Deferred Investment Tax Credits					
	Total Deferred Credits		s		s	
	OPERATING RESERVES	T	\vdash		+	
261	Property Insurance Reserve		s		k	
262	Injuries & Damages Reserve		[-		1-	
263	Pensions and Benefits Reserve		1 -	-	1 -	
265	Miscellaneous Operating Reserves		-		-	
	Total Operating Reserves		s		s	
	CONTRIBUTIONS IN AID OF CONSTRUCTION	1	Г		T	
271	Contributions in Aid of Construction	F-22	s	664,149	s	664,14
272	Accumulated Amortization of Contributions					
	in Aid of Construction	F-22	_	199,477	_	220,99
	Total Net C.I.A.C.		s	464,672	s	443,15
	ACCUMULATED DEFERRED INCOME TAXES	T	-		+-	
281	Accumulated Deferred Income Taxes -	1	ı		1	
	Accelerated Depreciation		s		k	
282	Accumulated Deferred Income Taxes -				[-	
	Liberalized Depreciation				1	
283	Accumulated Deferred Income Taxes - Other				1	
	Total Accumulated Deferred Income Tax		s_		s	
	TOTAL EQUITY CAPITAL AND LIABILITIES			570,252		565,76

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	NO. ACCOUNT NAME PAGE (a) (b) (c)		PREVIOUS YEAR (d)		CURRENT YEAR * (e)
1. 000	UTILITY OPERATING INCOME			Т	
400	Operating Revenues	F-3(b) \$	213,540	s	210,768
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)			
	Net Operating Revenues	s	213,540	s_	210,768
401	Operating Expenses	F-3(b) S	187,445	s	185,829
403	Depreciation Expense:	F 2/1\ C	20.220		10010
	Less: Amortization of CIAC	F-3(b) S	20,229	P -	18,919
	12655. Altiorization of CIAC	F-22	21,696	╀	21,513
	Net Depreciation Expense	s	(1,467)	s_	(2,594
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		+	
407	Amortization Expense (Other than CIAC)	F-3(b)	1,927	-	1.982
408	Taxes Other Than Income	W/S-3	17,989	-	21,804
409	Current Income Taxes	W/S-3		-	2.,
410.10	Deferred Federal Income Taxes	W/S-3		1 -	
410.11	Deferred State Income Taxes	W/S-3		1 -	
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		1 =	
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		1 -	
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		-	
	Utility Operating Expenses	s	205,894	s	207,021
	Net Utility Operating Income	s	7,646	s	3,747
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	+	
413	Income From Utility Plant Leased to Others	1		-	
414	Gains (losses) From Disposition of Utility Property			1 -	
420	Allowance for Funds Used During Construction				
	Operating Income [Enter here and on Page F-3(e)]	s	7,646	s	3,7

For each account, Column e should agree with Cloumns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

	WATER SCHEDULE W-3 • (f)	WASTEWATER SCHEDULE S-3 • (g)	OTHER THAN REPORTING SYSTEMS (h)
	210,768	s	s
S	210,768	s	s
S	185,829	s	S
L	18,919 21,513		
S	(2,594)	s	s
	1,982 21,804		
S	207,021	s	s
S	3,747	s	s
S	3,747	s	s

^{*} Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME PAGE			REVIOUS YEAR (d)	C	URRENT YEAR (c)
Total Utilit	y Operating Income [from page F-3(a)]		s	7,646	s	3,747
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		s		k	
416	Costs & Expenses of Merchandising Jobbing, and Contract Work					
419	Interest and Dividend Income		-	1,395		129
421	Nonutility Income			6,397	-	12.
426	Miscellaneous Nonutility Expenses			6,227	-	97
	Total Other Income and Deductions		s	1,565	s	32
	TAXES APPLICABLE TO OTHER INCOME	T	_		<u> </u>	
	08.20 Taxes Other Than Income		s		s	
	409.20 Income Taxes					
410.20	Provision for Deferred Income Taxes					
411.20	Provision for Deferred Income Taxes - Credit					
412.20	Investment Tax Credits - Net					
412.30	Investment Tax Credits Restored to Operating Income		_			
	Total Taxes Applicable To Other Income		s		s	
427	INTEREST EXPENSE Interest Expense	F-19	c	776		4.63
428	Amortization of Debt Discount & Expense	F-13	P	776	3-	4,03
429	Amortization of Premium on Debt	F-13				
	Total Interest Expense		s	776	s	4,635
	EXTRAORDINARY ITEMS		1		+	
433	Extraordinary Income		s		k	
434	Extraordinary Deductions		ſ	72.589	ľ	
409.30	Income Taxes, Extraordinary Items			74,507	1	
	Total Extraordinary Items		s	(72,589)	s	
	NET INCOME		s	(64,154)	s	(85

Explain Extraordinary Income:	

December 31, 1999

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service		stack March 1971	
101	Less:	F-7	733,826	8
	Nonused and Useful Plant (1)	1 1		
108	Accumulated Depreciation	F-8	170,742	
110	Accumulated Amortization	F-8	23,124	
271	Contributions In Aid of Construction	F-22	664,149	
252	Advances for Construction	F-20	004,149	
	Subtotal	5	(124,189)	s
	Add:			
272	Accumulated Amortization of	1 1		
	Contributions in Aid of Construction	F-22	220,990	
	Subtotal	5	96,801	s
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of			
	Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		23,229	
	Other (Specify):			
	RATE BASE		\$120,030	s
	NET UTILITY OPERATING INCOME	_	S3,747	s
Λ	CHIEVED RATE OF RETURN (Operating Income / R	ate Base)	3.12%	

NOTES:

- Estimate based on the methodology used in the last rate proceeding. (1)
- Include only those Acquisition Adjustments that have been approved by the Commission. (2)
- Calculation consistent with last rate proceeding. In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

(1)

If the utility's capital structure is not used, explain which capital structure is used.

YEAR OF REPORT December 31, 1999

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)		DOLLAR MOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	s	83,348	97.38%	8.96%	8.73%
Preferred Stock				0.7074	0.7370
Long Term Debt					***************************************
Customer Deposits		2,240	2.62%	6.00%	0.16%
Tax Credits - Zero Cost					0.107
Tax Credits - Weighted Cost					
Deferred Income Taxes					
Other (Explain)					
Total	s	85,588	100,00%		8.88%

(2)	Should equal amounts on Schedule F-6, Column (g).
(3)	Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.
	Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.
	APPROVED RETURN ON EQUITY
Curre	ent Commission Return on Equity:
Comr	mission order approving Return on Equity:
	APPROVED AFUDC RATE COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR
Curre	ent Commission Approved AFUDC rate:
Com	mission order approving AFUDC rate:

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

YEAR OF REPORT December 31, 1999

PALM CAY UTILITIES, INC.

UTILITY NAME:

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCFEDING

PER BOOK
8
1 10

Explain below all adjustments made in Columns (

UTILITY NAME:

PALM CAY UTILITIES, INC.

UTILITY PLANT ACCOUNTS 101 - 106

ACCT.	DESCRIPTION (b)		WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	s	733,826	s	s	S 733,820
102	Utility Plant Leased to Other					
103	Property Held for Future Use					
104	Utility Plant Purchased or Sold					
105	Construction Work in Progress					
106	Completed Construction Not Classified					
	Total Utility Plant	s_	733,826	s	s	S 733,82

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment None	s	s	s	s
Total P	lant Acquisition Adjustments	s	s	s	s
115	Accumulated Amortization None	s	s	s	s
Total A	ecumulated Amortization	s	s	s	s
Net Acquisition Adjustments		s	s	s	s

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

ACCUMULATED DEP DESCRIPTION (a)		WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)		TOTAL (e)
ACCUMULATED DEPRECIATION	\top					
Account 108	1				1	
Balance first of year	S	151,823	S	S	s	151,823
Credit during year:						
Accruals charged to:					1	
Account 108.1 (1)	_s_	18,919	s	S	5	18,919
Account 108.2 (2)						
Account 108.3 (2)						
Other Accounts (specify):						
Salvage	-					
Other Credits (Specify):	1					
Total Credits	s	18,919	s	s	s	18,919
Debits during year:			1		1	10,213
Book cost of plant retired					1	
Cost of Removal						
Other Debits (specify):						
Total Debits	s		s	s	s	
Balance end of year	s_	170,742	s	s	s	170,742
ACCUMULATED AMORTIZATION	\top				+	
Account 119						
Balance first of year	s	21,142	S	s	s ·	21,142
Credit during year:	\top					
Accruals charged to:			1		1	
Amort. of Org. Exp.	s	1,982	S	s	s	1,982
Account 110.2 (2)						
Other Accounts (specify):						
Total credits	s	1,982	s	s	s	1,982
Debits during year:	\neg				1	1,702
Book cost of plant retired						
Other debits (specify)						
Total Debits	8		s	s	s	
Balance end of year	s	23,124	s	s	s	23,124

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME:

PALM CAY UTILITIES, INC.

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARGED OFF DURING YEAR		
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)	
None	s		s	
Total	s		\$	

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (c)
None	s	s	s	s
Total Nonutility Property	s	s	s	s

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	s
Total Special Deposits	\$
OTHER SPECIAL DEPOSITS (Account 133): None	s
Total Other Special Deposits	s

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): None	s	s
Total Investment in Associated Companies		s
UTILITY INVESTMENTS (Account 124): None	ss	S
Total Utility Investment		S
OTHER INVESTMENTS (Account 125): None	s	S
Total Other Investment		s
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: None	Account 127):	s
Total Special Funds		s

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in

DESCRIPTION	should be listed individually.	T	TOTAL
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):			(b)
Water		215	
Wastewater	<u> </u>	,345	
Other			
Office			
Total Customer Accounts Receivable			16,345
OTHER ACCOUNTS RECEIVABLE (Account 142):			10,543
1	s	0	
Total Other Accounts Receivable		5	
NOTES RECEIVABLE (Account 144):			
Care Control C	8	0	
Total Notes Receivable		5	
Total Accounts and Notes Receivable		s	16,345
ACCUMULATED PROVISION FOR		_	
UNCOLLECTIBLE ACCOUNTS (Account 143)			
Balance first of year	s	0	
Add: Provision for uncollectibles for current year	S	0	
Collection of accounts previously written off			
Utility Accounts			
Others			
Total Additions	8		
Deduct accounts written off during year:			
Utility Accounts		0	
Others			
Total accounts written off	s		
Balance end of year		s	
TOTAL ACCOUNTS			
TOTAL ACCOUNTS AND NOTES RECEIVAB	LE • NET	8	16,345

ACCOUNTS RECEIVABLE FROM ASSOCIA ED ACCOUNT 145

Report each account receivable from associated contractive.

DESCRIPTION
(a)
(b)

None

S

Total

Total

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None	S	
	, , , , , , , , , , , , , , , , , , ,	
Total	s	

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
None	ss
Total Miscellaneous Current and Accrued Liabilities	s

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue. AMOUNT WRITTEN OFF YEAR END DESCRIPTION **DURING YEAR** BALANCE (a) (b) (c) UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): None Total Unamortized Debt Discount and Expense UNAMORTIZED PREMIUM ON DEBT (Account 251): None Total Unamortized Premium on Debt

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
None	ss
Total Extraordinary Property Losses	s

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) None	s	\$
Total Deferred Rate Case Expense	s	s
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): None	s	S
Total Other Deferred Debits	s	s
REGULATORY ASSETS (Class A Utilities: Account. 186.3): None	\$	S
Total Regulatory Assets	s	s
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$	s

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)		TOTAL (c)
COMMON STOCK			
Par or stated value per share		s	1
Shares authorized		1	500
Shares issued and outstanding			500
Total par value of stock issued		S	500
Dividends declared per share for year		s	0
PREFERRED STOCK			
Par or stated value per share		s	N/A
Shares authorized			
Shares issued and outstanding			
Total par value of stock issued		s	
Dividends declared per share for year		s	

Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL
	ANNUAL RATE (b)	FIXED OR VARIABLE • (c)	AMOUNT PER BALANCE SHEET (d)
None	%		s
	%		
	-/4		
	- %		
	1		
	1-3		
Total	% %		

[•] For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: PALM CAY UTILITIES, INC.

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

Show separately the state and federal income tax effect of items shown in Account No. 439.

NO. (a)	DESCRIPTION (b)	٨	MOUNTS (c)
215	Unappropriated Retained Earnings:		(1)
	Balance Beginning of Year	s	3,020
	Changes to Account:		
439	Adjustments to Retained Earnings (requires Commission approval prior to use):		
	Credits:	s	
_			
	Total Credits:	s	
	Debits:	s	
	To AD Alexander		
	Total Debits:	s	
435	Balance Transferred from Income	s	(856
436	Appropriations of Retained Earnings:		
	Total Appropriations of Retained Earnings		
	Dividends Declared:		
437	Preferred Stock Dividends Declared		
438	Common Stock Dividends Declared		
	Total Dividends Declared	s	
215	Year end Balance	s	2,16
214	A section of the sect		
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	1	
	purpose of each appropriated amount at year end):		
214	Total Appropriated Retained Earnings	s	
Total Ret	ained Earnings	ss	2,16
Notes to	Statement of Retained Earnings:		

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

	DESCRIPTION (a)	TOTAL (b)
None		s
Total		

OTHER LONG-TERM DEBT ACCOUNT 224

V20 5 224 50 - 124 20 6 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 7 7 7	IN	TEREST	PRINCIPAL AMOUNT PER BALANCE SHEET (d)	
DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	ANNUAL RATE (b)	FIXED OR VARIABLE • (c)		
	**		s	
None	%			
	%			
	%			
	- %			
	- %			
	- %			
	13			
	13			
	1-3			
	1 - 3			
	11			
	11		-	
	1 3		-	
	1 3			
	17			
-		***************************************	1	
Total			S	

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

NOTES PAYABLE ACCOUNTS 232 AND 234

	IN	TEREST	PRINCIPAL	
DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	AMOUNT PER BALANCE SHEET (d)	
NOTES PAYABLE (Account 232): None	% % % % % %		s	
Total Account 232			s	
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): None	% % % % % % %		s	
Total Account 234			s	

[•] For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

DESCRIPTION (a)		TOTAL (b)
K-4 Ventures, Inc.	s	20,422
Total	s	20,42

UTILITY NAME: PALM CAY UTILITIES, INC.

ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

DESCRIPTION		EC.			
	BEGINNING	ACC I.		PAID DURING	BALANCE END
OF DEBIT	OF YEAR	DEBIT	AMOUNT	YEAR	OF YEAR
(a)	(p)	(c)	(p)	(e)	(j)
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt AmSouth Bank	0	01427.3\$	3,406	3,406	\$
Venture Associates Utilities Corporation		01427.3		1,095	
Total Account 237.1	8	- 8	4,501	\$	\$
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits		01427.48	134	5 134	8
Total Account 237.2	\$		134	8	8
Total Account 237 (1)	•		4,635	15	\$
INTEREST EXPENSED: Total accrual Account 237		237 \$	4,635	(1) Must agree to I	(1) Must agree to F-2 (a), Beginning and
Less Capitalized Interest Portion of AFUDC:				Ending Balanc	Ending Balance of Accrued Interest.
				(2) Must agree to F Year Interest E	-3 (c), Current spense
Net Interest Expensed to Account No. 427 (2)			4,635		
Total accrual Account 237 Less Capitalized Interest Portion of AFUIX: Net Interest Expensed to Account No. 427 (2)		237 5	4,635		(1) Must agree to F-2 (a), Beginni Ending Balance of Accrued In (2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: PALM CAY UTILITIES, INC.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Payroll Tax Withholding	\$ 1,715
Total Miscellaneous Current and Accrued Liabilities	\$ 1,715

ADVANCES FOR CONSTRUCTION

BALANCE END OF YEAR CREDITS AMOUNT (P) DEBITS ACCT. DEBIT Θ ACCOUNT 252
BALANCE
BEGINNING OF YEAR **@** NAME OF PAYOR . None Total

Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: PALM CAY UTILITIES, INC.

.

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): None	S	
Total Regulatory Liabilities	s	
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): None	S	
Total Other Deferred Liabilities	s	5
TOTAL OTHER DEFERRED CREDITS	s	\$

UTILITY NAME: PALM CAY UTILITIES. INC.

.

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)		WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	s_	664,149	s	s	S 664,149
Add credits during year:	s		s	s	s
Less debit charged during the year	s		s	s	s
Total Contribution In Aid of Construction	s	664,149	s	s	S664,149

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	1000	/ATER W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)		TOTAL (r)
Balance first of year	s	199,477	s	s	s_	199,477
Debits during the year:	s	21,513	s	s	s	21,513
Credits during the year	s		s	s	s	
Total Accumulated Amortization of Contributions In Aid of Construction	s	220,990	s	\$	8	220,990

UTILITY NAME: PALM CAY UTILITIES, INC.

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT
Net income for the year	F-3(c)	(c) S (856)
Reconciling items for the year:		
Taxable income not reported on books: Customer Deposits		2,240
Deductions recorded on books not deducted for return:		
Income recorded on books not included in return: Book/Tax difference Accounts Receivable		(320)
Deduction on return not charged against book income: Book/Tax difference Accounts Payable Book/Tax difference Depreciation		(11,484) (19,719)
Federal tax net income		\$(30,139)
Computation of tax :		

WATER OPERATION SECTION

UTILITY NAME:

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PALM CAY UTILITIES, INC.

YEAR OF REPORT December 31, 1999

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those system under the same tariff should be assigned a group number. Each individual system which should be assigned its own group number. The water financial schedules (W-2 through W-10) should be filed for the group in total The water engineering schedules (W-11 through W-15) must be filed for each system in All of the following water pages (W-2 through W-15) should be completed for each group number.	th has not been consolidate In the group	dated
SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Palm Cay	601-W	1
	-	

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY:

Palm Cay/Marion

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)		WATER UTILITY (d)	
101	Utility Plant In Service	W-4(b)	s	733,826	
	Less:				
108	Nonused and Useful Plant (1)				
	Accumulated Depreciation	W-6(b)		170,742	
110 271	Accumulated Amortization			23,124	
	Contributions In Aid of Construction	W-7		664,149	
252	Advances for Construction	F-20	_		
	Subtotal		s _	(124,189	
	Add:	T	+		
272	Accumulated Amortization of		1		
	Contributions in Aid of Construction	W-8(a)	s	220,990	
Subtotal				96,801	
100000	Plus or Minus:		+		
114	Acquisition Adjustments (2)	F-7			
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7			
	Working Capital Allowance (3)			23,229	
	Other (Specify):				
	WATER RATE BASE		s	120,030	
	WATER OPEN ATTICAL	W.3	8	3,747	
	WATER OPERATING INCOME W-3				

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding. In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY:

Palm Cay/Marion

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	١ '	CURRENT YEAR (d)
UT	LITY OPERATING INCOME		1	()
400	Operating Revenues	W-9	s	210,768
469	Less: Guaranteed Revenue and AFPI	W-9		
	Net Operating Revenues		s	210,768
401	Operating Expenses	W-10(a)	s	185,829
403	Depreciation Expense	W-6(a)		18,919
	Less: Amortization of CIAC	W-8(a)	1	21,513
		W-0(a)	+	21,513
	Net Depreciation Expense		k	(2,594
406	Amortization of Utility Plant Acquisition Adjustment	F-7	1	(2,5)
407	Amortization Expense (Other than CIAC)	F-8	1	1,982
	Taxes Other Than Income		1	
408.10	Utility Regulatory Assessment Fee		1	9,48
408.11	Property Taxes			4,76
408.12	Payroll Taxes			7,55
408.13	Other Taxes and Licenses		1	
408	Total Taxes Other Than Income		k	21.80-
409.1	Income Taxes		Ť	21,00
410.10	Deferred Federal Income Taxes		1	
410.11	Deferred State Income Taxes		1	
411.10	Provision for Deferred Income Taxes - Credit		1	
412.10	Investment Tax Credits Deferred to Future Periods		1	
412.11	Investment Tax Credits Restored to Operating Income			
	Utility Operating Expenses		s	207,02
	Utility Operating Income		s	3,74
	Add Back:		+	
469	Guaranteed Revenue (and AFPI)	W-9	s	
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
	Total Utility Operating Income		s	3,74

PALM CAY UTILITIES, INC.

UTILITY NAME:

Palm Cay/Marion SYSTEM NAME / COUNTY:

WATER UTILITY PLANT ACCOUNTS

ACCI.		P.	PREVIOUS			CURRENT
NO.	ACCOUNT NAME		YEAR	ADDITIONS	RETIREMENTS	YEAR
(B)	(b)		(c)	(p)	(e)	6
301	Organization	S	8 98° L9		S	S 67,386
302	Franchises					
303	Land and Land Rights		47,470			47,470
304	Structures and Improvements		24,366			24,366
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs		42,753			42,753
308	Infiltration Galleries and Tunnels					
309	Supply Mains		11,053			11,053
310	Power Generation Equipment		21,117			21,117
311	Pumping Equipment		33,650			33,650
320	Water Treatment Equipment		10,696			969'01
330	Distribution Reservoirs and Standpipes		22,525			22,525
331	Transmission and Distribution Mains		334,389	734		335,123
333	Services		70,046			70,046
334	Meters and Meter Installations		27,323	2,181		29,504
335	Hydrants					
336	Backflow Prevention Devices					
339	Other Plant Miscellaneous Equipment					
340	Office Furniture and Equipment		3,601	200		3,801
341	Transportation Equipment		7.286	1,500		8,786
342	Stores Equipment					
343	Tools, Shop and Garage Equipment			5,550		5,550
344	Laboratory Equipment					
345	Power Operated Equipment			2,650	2,650	
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant	-				
	TOTAL WATER PLANT	8	723661 S	12815	\$ 2650	S 733826
				THE PROPERTY OF THE PROPERTY O	The state of the s	

Any adjustments made to reclassify property from one account to another must be footnoted. NOTE:

W→(a) GROUP 1

PALM CAY UTILITIES, INC.

UTILITY NAME:

SYSTEM NAME / COUNTY: Palm Cay/Marion

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SOURCE NATER TRANSMISSION GENER PLANT PLAN			-	.2	.3	7	v
CURRENT INTANGIBLE OF SUPPLY TREATHENT BISTRIBUTION PLANT PL			:	SOURCE	9	TRANSMISSION	;
VEAR PLANT AND PUMPING TREATMENT DISTRIBUTION PLANT PLAN		CURRENT	INTANGIBLE	OF SUPPLY	WATER	AND	GENERAL
(c) (d) (e) (d) (e) (f) (f) (f) (f) (f) (f) (f) (f) (f) (f	AME	YEAR	PLANT	AND PUMPING	TREATMENT	DISTRIBITION	PLANT
5 67,386 67,386 8 47,470 24,366 24,366 24,366 11,033 11,033 21,117 33,650 10,696 33,650 10,696 22,525 29,504 29,504 29,504 29,504 25,550 3,801 8,786 457198 8,786 457198		(3)	(p)	9	9	9	3
42,753 42,753 42,753 42,753 11,053 11,053 11,053 11,053 11,053 11,053 11,053 11,053 11,053 11,053 10,696 29,504	10	67,386	\$ 67,386	Bight Market Market S	S 经还有资格的证据 個別	· · · · · · · · · · · · · · · · · · ·	S 计可能的 The State of the State
47,470				何は 明明 は 日本		10000000000000000000000000000000000000	
11,053	Land and Land Rights	47,470	· · · · · · · · · · · · · · · · · · ·	47,470			
11,053	Structures and Improvements	24,366		24,366			
42,753 11,053 11,053 11,053 11,053 11,053 11,053 11,053 11,053 11,053 11,053 11,053 11,053 11,053 11,053 10,046 29,504	ding Reservoirs						
11,053	Lake, River and Other Intakes						
11,053		42,753		42,753			
11,053 21,117 33,650 10,696 22,525 335,123 70,046 29,504 29,504 8,786 5,550 5,550 5,550 8,786	Infiltration Galleries and Tunnels						
10,696 1		11,053	20 20 man man 12 mg	11,053			
33,650 10,696 10,696 22,525 335,123	Power Generation Equipment	21,117		21,117			
8 22,225 8 325,123 335,123 335,123 3,35,123 3,35,123 3,301 8,786 5,550 5,500		33,650		33,650			
\$ 22,525 335,123 70,046 29,504 29,504 8,786 5,7338,5 6,7386 5,180409 5,180409 5,180409 5,180409 5,180409 5,180409 5,180409 5,180409 5,180409 6,180409 6,180409 7,180409 7,10696 7,18040 7,18	Water Treatment Equipment	969'01			10,696		
335,123 70,046 29,504 3,801 8,786 5,550 5,550 5,550 8,786 5,550 5,550 8,786 5,550 8,786 5,550 8,786	Distribution Reservoirs and Standpipes	22,525				22,525	
29,504 29,504 29,504 3,801 8,786 5,550 5,550 5,550 6,7386 8,786 8,786 8,786 8,7886 8,7886 8,7886 8,7886 8,7886 8,7886 8,7886 8,7886 8,7886 8,7886 8,7886 8,7886 8,7886	Transmission and Distribution Mains	335,123				335,123	
3,801 8,786 5,550 6,7386 5 180409 S 10696 S 457198 S		70,046				70,046	日本の 単版 できる
3,801 8,786 5,550 	Meters and Meter Installations	29,504				29,504	
3,801 8,786 5,550							
3,801 8,786 5,550 733826 K 67386 K 180409 K 10696 K 457198 K	Backflow Prevention Devices						
3,801 8,786 8,786 8 180,409 8 106,96 8 457198 8	Other Plant Miscellaneous Equipment						
4 duipment 5,550 tr tr tr tr tr tr tr tr tr t	Office Furniture and Equipment	3,801					3,801
quipment 5,550 It It It It It It It It It I	Transportation Equipment	8.786					8.786
quipment 5,550 It It It It It It It It It I							
14	Tools, Shop and Garage Equipment	5,550					5,550
14 14 14 14 14 14 14 14 14 14 14 14 14 1	Laboratory Equipment						
733826 S 67386 S 180409 S 10696 S 457198 S	Power Operated Equipment					是他 经 以 "	
733826 S 67386 S 180409 S 10696 S 457198 S	Communication Equipment						
S 733826 S 67386 S 180409 S 10696 S 457198 S	Miscellaneous Equipment		1000年 1000年 1000日				
S 733826 S 67386 S 180409 S 10696 S 457198 S							
a notice of the	TOTAL WATER PLANT	733826 S	67386	180409	96901	8 457198	18137

W-4(b) GROUP I

UTILITY NAME:

PALM CAY UTILITIES, INC.

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY:

Palm Cay/Marion

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (106% - d)/c
304	Structures and Improvements	33	0	3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30	0	3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35	0	2.86%
310	Power Generation Equipment	20	0	5.00%
311	Pumping Equipment	20	0	5.00%
320	Water Treatment Equipment	22	0	4.55%
330	Distribution Reservoirs and Standpipes	37	0	2.70%
331	Transmission and Distribution Mains	43	0	2.33%
333	Services	40	0	2.50%
334	Meters and Meter Installations	20	0	2.307
335	Hydrants	5.0		
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	25	0	4 00%
340	Office Furniture and Equipment	15	0	6.67%
341	Transportation Equipment	6	0	16.67%
342	Stores Equipment			10.07
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	12	0	8.33%
346	Communication Equipment	10	0	10.00%
347	Miscellaneous Equipment			.0.00
348	Other Tangible Plant			

If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

PALM CAY UTILITIES, INC.

UTILITY NAME:

SYSTEM NAME / COUNTY: Palm Cay/Marion

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

	BALANCE OTHER	BALANCE		OTHER	TOTAL
ACCT.		AT BEGINNING	ACCRUALS	CREDITS .	CREDITS
NO.	ACCOUNT NAME	OF YEAR			(d+e)
(a)	(b)	(3)	(p)	(c)	6)
304	Structures and Improvements	\$ 7,068	738	۷.	5 738
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	14,690	1,424		1,424
308	Infiltration Galleries and Tunnels				
309	Supply Mains	1,088	316		316
310	Power Generation Equipment	10,031	1,056		1,056
311	Pumping Equipment	3,060	1,684		1,684
320	Water Treatment Equipment	4,953	487		487
330	Distribution Reservoirs and Standpipes	6,243	809		809
331	Transmission and Distribution Mains	73,749	7,807		7,807
333	Services	17,337	1,751		1,751
334	Meters and Meter Installations	13,604	1,466		1,466
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment		252		252
341	Transportation Equipment		1,298		1,298
342	Stores Equipment				
343	Tools, Shop and Garage Equipment		32		32
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
M IVIO.	NOTIFED ACCURAGE ATEN DEPOECTATION	3 151 633	010 91		010 81
O 17/L	IOIAL WAIER ACCOMODATED DEFRECIATION	C78'1C1 6	4 212 01		(10,717

Specify nature of transaction Use () to denote reversal entries.

W-6(a) GROUP 1

PALM CAY UTILITIES, INC.

SYSTEM NAME / COUNTY: Palm Cay/Marion

UTILITY NAME:

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

	THE INTERIOR OF THE I			00000	(2010)	
				COSLOP		
ACCT.		PLANT	SALVAGE AND	REMOVAL	TOTAL	BALANCE AT
NO.	ACCOUNT NAME	RETIRED	INSURANCE	AND OTHER	CHARGES	END OF YEAR
				CHARGES	(g-h+i)	(c+f-k)
(a)	(b)	(g)	(h)	(j)	()	(1)
304	Structures and Improvements	2	8	8	S	\$ 7,806
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					16,114
308	Infiltration Galleries and Tunnels					
309	Supply Mains					1,404
310	Power Generation Equipment					11,087
311	Pumping Equipment			-		4,744
320	Water Treatment Equipment					5,440
330	Distribution Reservoirs and Standpipes					158'9
331	Transmission and Distribution Mains					81,556
333	Services					19,088
334	Meters and Meter Installations					15,070
335	Hydrants					
336	Backflow Prevention Devices					
339	Other Plant Miscellaneous Equipment					
340	Office Furniture and Equipment					252
341	Transportation Equipment					1,298
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					32
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment			-		
348	Other Tangible Plant					
TOTAL W	TOTAL WATER ACCUMULATED DEPRECIATION	8	*			170,742

W-6(b) GROUP 1 UTILITY NAME:

PALM CAY UTILITIES, INC.

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY:

Palm Cay/Marion

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)		WATER (c)
Balance first of year		s	664149
Add credits during year:			
Contributions received from Capacity,			
Main Extension and Customer Connection Charges	W-8(a)	s	
Contributions received from Developer or	120000000000000000000000000000000000000		
Contractor Agreements in cash or property	W-8(b)	-	
Total Credits		s	
Less debits charged during the year			
(All debits charged during the year must be explained below)		s	
Total Contributions In Aid of Construction		s	66414

splain all debits charged to Account 271 d	luring the year	below:			
				M = 115 5 C	

UTI	TTV	AT A	BATT.
UIII		NA	MIL:

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY:

Palm Cau/Marion

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None		s	s
Total Credits			s

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)		WATER (b)	
Balance first of year	s	199,477	
Debits during the year: Accruals charged to Account 272 Other debits (specify):	s	21,513	
Total debits	s	21,513	
Credits during the year (specify):	ss		
Total credits	s		
Balance end of year	s	220,990	

W-8(a) GROUP I

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY:

Palm Cay/Marion

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		S
Total Credits		s

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY:

Palm Cay/Marion

WATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS	AMOUNT
(a)	(b) Water Sales:	(c)	(d)	(e)
460	The state of the s	1 1		
460	Unmetered Water Revenue Metered Water Revenue:			S
461.1	[] [] [] [[[[[[[[[[[[[[[
461.2	Sales to Residential Customers	795	796	182,365
	Sales to Commercial Customers	29	23	27,623
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
	Total Metered Sales	824	819	s 209,988
	Fire Protection Revenue:			
462.1	Public Fire Protection	1		
462.2	Private Fire Protection			
	Total Fire Protection Revenue			s
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	824	819	s 209,98
	Other Water Revenues:			
469	Guaranteed Revenues (Including Allow	ance for Funds Prudently Invest	ed or AFPI)	S
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			78
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			S 78

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY:

Palm Cay/Marion

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS	SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE
(4)	(6)	(c)	(d)	(e)
601	Salaries and Wages - Employees	s 56,627	s	s
603	Salaries and Wages - Officers,			
	Directors and Majority Stockholders	36,346		
604	Employee Pensions and Benefits	6,634		
610	Purchased Water			
615	Purchased Power	10,546	10,546	
616	Fuel for Power Purchased	31	31	Manager 18 M
618	Chemicals	1,703		the state of the s
620	Materials and Supplies	1,657		46
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	17,297		
633	Contractual Services - Legal	35		
634	Contractual Services - Mgt. Fees		***************************************	
635	Contractual Services - Testing	662		
636	Contractual Services - Other	11,058	1.260	4.53
641	Rental of Building/Real Property	16,310	.,200	4,00
642	Rental of Equipment			
650	Transportation Expenses	5,452	845	
656	Insurance - Vehicle	2,100		
657	Insurance - General Liability	2,309	432	
658	Insurance - Workman's Comp.	583		
659	Insurance - Other	73		
660	Advertising Expense		THE RESERVE THE STATE OF THE ST	
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission ExpOther		CONTRACTOR OF THE PARTY OF THE	The same of the sa
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	21		
675	Miscellaneous Expenses	16,385	2,550	
	Total Water Utility Expenses	S185,829	S15,664	s 4,99

SYSTEM NAME / COUNTY:

Palm Cay/Marion

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
	5	7,689	5 17,011 5	21,457	5 10,470
		1,136	1,875	2,011	36,346 1,612
	1,703		724		471
				7,289	10,008
602 3,075	52	3,336	1,755	385 3,337	9,637
		2,329	300	270	1,708
432		700	700 433	700 579	
		234	117	116 73	116
		2,550	25	1,250	10,010
4,109	\$ 1,755	\$ 18,467	\$ 22,940 5	37,488	\$ 80,413

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY : Palm Cay/Marion

PUMPING AND PURCHASED WATER STATISTICS

MONTH	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's)
January	(0)	6,724,000	(u)	6,724,000	5,760,320
February		5,306,000		5,306,000	5,632,800
March		7,099,000		7,099,000	6,907,700
April		11,468,000		11,468,000	
May		11,467,000		11,467,000	10,795,429
June		8,426,000		8,426,000	
July		6,221,000		6,221,000	8,166,860 5,576,389
August		9,157,000		9,157,000	8,298,431
September		7,995,000		7,995,000	7,520,610
October		6,341,000		6,341,000	5,639,460
November		7,384,000		7,384,000	6,673,990
December		6,594,000		6,724,000	6,216,870
Total for Year	rohorad for sauda in the	94182000		94312000	87307250
Vendor	rchased for resale, indic N/A	ate the following:			
Point of de					
i om or de					
If water is sol	d to other water utilities	for redistribution, list na	mes of such utilities belo	w:	

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	936,000		Well
Well#2	936,000		Well

W-11	
GROUP I	
SYSTEM	

I I'm	**	ITY			**
	11.	11 Y	NA	. TVI	

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY:

Palm Cay/Marion

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	370,000	
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Storage Tanks	
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	Chemical	
Unit rating (i.e., GPM, pounds	LIME TREATMENT	
per gallon): N/A	Manufacturer:	
Type and size of area:	FILTRATION	
Pressure (in square feet): N/A	Manufacturer:	
Gravity (in GPM/square feet): N/A	Manufacturer:	

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY:

Palm Cay/Marion	
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CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residentia	1	1.0		
5/8"	Displacement	1.0	818	818
3/4"	Displacement	1.5		- 010
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		-
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use: ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:		
(Gallons Sold/365)/350=	683	

W-13 GROUP I SYSTEM UTILITY NAME:

PALM CAY UTILITIES, INC.

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY:

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.
Present ERC's * the system can efficiently serve 683
2. Maximum number of ERCs • which can be served683
3. Present system connection capacity (in ERCs *) using existing lines683
4. Future connection capacity (in ERCs *) upon service area buildout683
5. Estimated annual increase in ERCs •None
6. Is the utility required to have fire flow capacity? No If so, how much capacity is required?
7. Attach a description of the fire fighting facilities.
Describe any plans and estimated completion dates for any enlargements or improvements of this system. None
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
 Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP?
c. When will construction begin?
d. Attach plans for funding the required upgrading.
c. Is this system under any Consent Order with DEP?
11. Department of Environmental Protection ID # PWS 6424649
12. Water Management District Consumptive Use Permit # 208423.06
a. Is the system in compliance with the requirements of the CUP? Yes
b. If not, what are the utility's plans to gain compliance?

W-14 GROUP 1

SYSTEM

An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER

OPERATING

SECTION

Note:

This utility is a water only service; therefore, Pages S-1 through S-13 have been omitted from this report.