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**CLASS "C"**  
**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

***ANNUAL REPORT***

WU841-11-AR

McLeod Gardens Water Company  
Exact Legal Name of Respondent

Certificate Number(s)

Submitted To The

***STATE OF FLORIDA***

12 MAY -3 AM 9:07  
ECONOMIC REGULATION

12 MAY -3 AM 9:07

12 MAY -3 AM 9:07

***PUBLIC SERVICE COMMISSION***

FOR THE

**YEAR ENDED DECEMBER 31,**

**2011**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# FINANCIAL SECTION

REPORT OF

Tevalo, Inc. d/b/a McLeod Gardens Water Company  
(EXACT NAME OF UTILITY)

PO Box 2898 Winter Haven, FL 33883-2898	Polk
Mailing Address	Street Address County

Telephone Number 863-293-2577 Date Utility First Organized 1996

Fax Number \_\_\_\_\_ E-mail Address kimberlyagossett@hotmail.com

Sunshine State One-Call of Florida, Inc. Member No. \_\_\_\_\_

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual  Sub Chapter S Corporation  1120 Corporation  Partnership

Name, Address and phone where records are located: Laura Griffith  
616 2nd Street, S.W., Winter Haven, FL 33883 863-293-2577

Name of subdivisions where services are provided: McLeod Gardens

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Kim Gossett</u>	<u>Office Manager</u>	<u>PO Box 2898</u> <u>Winter Haven, FL 33883</u>	None
Person who prepared this report: <u>Campbell &amp; Assoc, PA, CPA</u>	<u>Accountant</u>	<u>PO Box 1365</u> <u>Winter Haven, FL 33882</u>	None
Officers and Managers: <u>Laura V Griffith</u>	<u>President</u>	<u>PO Box 2898</u> <u>Winter Haven, FL 33883</u>	\$ None
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Laura V Griffith</u>	<u>17%</u>	<u>PO Box 2898</u>	\$ None
<u>Barbara V Hunter</u>	<u>16%</u>	<u>PO Box 2898</u>	\$ None
<u>Letitia V Lockwood</u>	<u>16%</u>	<u>PO Box 2898</u> <u>Winter Haven, FL 33883</u>	\$ None
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
<u>Ken Gerrard</u>	<u>50%</u>	<u>1719 Cedar Cliff Road</u> <u>Hiawassee, GA 30546</u>	\$ None
_____	_____	_____	\$ _____

UTILITY NAME: Teavlo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT DECEMBER 31, 2,011
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INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
<b>Gross Revenue:</b>					
Residential_____		\$ 24,014	\$ _____	\$ _____	\$ 24,014
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		220	_____	_____	220
<b>Total Gross Revenue_____</b>		<b>\$ 24,234</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 24,234</b>
<b>Operation Expense (Must tie to pages W-3 and S-3)</b>					
	W-3 S-3	\$ 21,780	\$ _____	\$ _____	\$ 21,780
Depreciation Expense_____	F-5	6,328	_____	_____	6,328
CIAC Amortization Expense_____	F-8	(762)	_____	_____	(762)
Taxes Other Than Income_____	F-7	1,073	_____	_____	1,121
Income Taxes_____	F-7	_____	_____	_____	_____
<b>Total Operating Expense</b>		<b>\$ 28,419</b>	<b>_____</b>	<b>_____</b>	<b>\$ 28,419</b>
<b>Net Operating Income (Loss)</b>		<b>\$ (4,185)</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ (4,185)</b>
<b>Other Income:</b>					
Nonutility Income_____		\$ _____	\$ _____	\$ 2,192	\$ 2,192
_____		_____	_____	_____	0
_____		_____	_____	_____	_____
<b>Other Deductions:</b>					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ 12,110	\$ 12,110
Interest Expense_____		_____	_____	_____	0
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
<b>Net Income (Loss)</b>		<b>\$ (4,185)</b>	<b>\$ 0</b>	<b>\$ (9,918)</b>	<b>\$ (14,103)</b>

UTILITY NAME: Teavlo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT DECEMBER 31, 2011
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COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>131,704</u>	\$ <u>131,704</u>
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-2	<u>88,744</u>	<u>82,416</u>
Net Utility Plant_____		\$ <u>42,960</u>	\$ <u>49,288</u>
Cash_____		<u>1,343</u>	<u>697</u>
Customer Accounts Receivable (141)_____			
Other Assets (Specify):_____			
Accounts receivable		<u>33,561</u>	<u>33,757</u>
Land for development		<u>332,835</u>	<u>332,835</u>
Other assests not used in development		<u>41,704</u>	<u>41,702</u>
Total Assets_____		\$ <u>452,403</u>	\$ <u>458,279</u>
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6	<u>37,500</u>	<u>37,500</u>
Preferred Stock Issued (204)_____	F-6		
Other Paid in Capital (211)_____		<u>326,277</u>	<u>326,277</u>
Retained Earnings (215)_____	F-6	<u>(63,460)</u>	<u>(49,357)</u>
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6		
Total Capital_____		\$ <u>300,317</u>	\$ <u>314,420</u>
Long Term Debt (224)_____	F-6	\$ <u>97,562</u>	\$ <u>77,365</u>
Accounts Payable (231)_____		<u>0</u>	<u>0</u>
Notes Payable (232)_____			
Customer Deposits (235)_____		<u>2,020</u>	<u>1,472</u>
Accrued Taxes (236)_____			
Other Liabilities (Specify)_____			
Commissions not related to water division		<u>27,926</u>	<u>39,620</u>
Deferred non utility income		<u>10,248</u>	<u>10,310</u>
Advances for Construction_____			
Contributions in Aid of Construction - Net (271-272)_____	F-8	<u>14,330</u>	<u>15,092</u>
Total Liabilities and Capital_____		\$ <u>452,403</u>	\$ <u>458,279</u>

UTILITY NAME Teavlo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT	
DECEMBER 31,	2011

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>131,704</u>	\$ _____	\$ _____	\$ <u>131,704</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
Additional assets _____	_____	_____	_____	_____
Disposal of assets _____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>131,704</u>	\$ _____	\$ _____	\$ <u>131,704</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>82,416</u>	\$ _____	\$ _____	\$ <u>82,416</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>6,328</u>	\$ _____	\$ _____	\$ <u>6,328</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>6,328</u>	\$ _____	\$ _____	\$ <u>6,328</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>0</u>	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>88,744</u>	\$ _____	\$ _____	\$ <u>88,744</u>

UTILITY NAME: Teavlo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT DECEMBER 31, 2011
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CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	10	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	3750	_____
Total par value of stock issued _____	37,500	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ (49,357)
Changes during the year (Specify):		
Net Income _____	_____	(14,103)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ (63,460)

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Long term notes due on demand _____	Various	1	\$ 97,562
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: Teavlo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT DECEMBER 31, 2011
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**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	1,073	_____	_____	1,073
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ <u>1,073</u>	\$ _____	\$ _____	\$ <u>1,073</u>

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Water Tech, Inc.</u>	\$ 3,064	\$ _____	<u>Water testing &amp; plant operation</u>
<u>Kim Gossett</u>	\$ 4,850	\$ _____	<u>Bookkeeping &amp; water collection</u>
<u>Dunham Well Drilling</u>	\$ 1,210	\$ _____	<u>Repairs and maintenance</u>
<u>Florida Land</u>	\$ 1,650	\$ _____	<u>Tank inspection</u>
<u>Campbell &amp; Associates PA CPA's</u>	\$ 500	\$ _____	<u>Water report services</u>
<u>Jim Courson</u>	\$ 774	\$ _____	<u>Repairs and maintenance</u>
<u>On-Site Power Service</u>	\$ 1,618	\$ _____	<u>Repairs and maintenance</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 22,865	\$ _____	\$ 22,865
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	22,865	_____	22,865
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	8,535	_____	8,535
7) Net CIAC _____	\$ 14,330	\$ _____	\$ 14,330

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ 7,773	\$ _____	\$ 7,773
Add Debits During Year: _____	762	_____	762
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 8,535	\$ _____	\$ 8,535

WATER  
OPERATING  
SECTION

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UTILITY NAME: Teavlo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT	
DECEMBER 31,	2011

**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	3,963	_____	_____	3,963
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	15,183	_____	_____	15,183
311	Pumping Equipment_____	75,835	_____	_____	75,835
320	Water Treatment Equipment_____	17,487	_____	_____	17,487
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	_____	_____	_____	_____
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	15,303	_____	_____	15,303
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	3,933	_____	_____	3,933
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 131,704	\$ 0	\$ 0	\$ 131,704

UTILITY NAME: Teavlo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT DECEMBER 31, 2011
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**ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER**

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$	\$	\$	\$
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	%	1,874		147	2,021
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%	4,539		893	5,432
311	Pumping Equipment	17	%	%	52,989		4,461	57,450
320	Water Treatment Equipment	7	%	%	14,429		(270)	14,159
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations	17	%	%	6,332		900	7,232
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment	20	%	%	2,253		197	2,450
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 82,416	\$ 0	\$ 6,328	\$ 88,744 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: Teavlo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT DECEMBER 31, 2011
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**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
604	Employee Pensions and Benefits _____	_____
610	Purchased Water _____	_____
615	Purchased Power _____	2,811
616	Fuel for Power Production _____	_____
618	Chemicals _____	_____
620	Materials and Supplies _____	2,103
630	Contractual Services:	
	Billing _____	_____
	Professional _____	500
	Testing _____	3,064
	Other _____	4,850
640	Rents _____	_____
650	Transportation Expense _____	_____
655	Insurance Expense _____	1,765
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
670	Bad Debt Expense _____	_____
675	Miscellaneous Expenses _____	6,687
	Total Water Operation And Maintenance Expense _____	\$ <u>21,780</u> *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0			
3/4"	D	1.5	78		114
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)	_____	_____			
			<b>Total</b>	<u>86</u>	<u>78</u>
				<u>78</u>	<u>117</u>

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME: Tevalo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT DECEMBER 31, 2011
-------------------------------------

SYSTEM NAME: \_\_\_\_\_

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ] (e)	Water Sold To Customers (Omit 000's) (f)
January_____	_____	743	0	743	312
February_____	_____	777	0	777	380
March_____	_____	880	0	880	405
April_____	_____	969	0	969	503
May_____	_____	1,257	0	1,257	530
June_____	_____	1,157	0	1,157	499
July_____	_____	756	0	756	358
August_____	_____	717	0	717	382
September_____	_____	789	0	789	321
October_____	_____	888	0	888	416
November_____	_____	1,153	0	1,153	381
December_____	_____	1,237	0	1,237	374
Total for Year_____	_____	<u>11,323</u>	<u>0</u>	<u>11,323</u>	<u>4,861</u>

If water is purchased for resale, indicate the following:  
 Vendor \_\_\_\_\_  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	3,120	_____	_____	3,120
PVC	8"	160	_____	_____	160
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: Tevalo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT DECEMBER 31, 2011
-------------------------------------

SYSTEM NAME: \_\_\_\_\_

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1968	_____	_____	_____
Types of Well Construction and Casing _____	10" Casing	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	854'	_____	_____	_____
Diameters of Wells _____	8"	6"	_____	_____
Pump - GPM _____	500	_____	_____	_____
Motor - HP _____	50	_____	_____	_____
Motor Type *	Submersible	Submersible	_____	_____
Yields of Wells in GPD _____	36,970	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	_____	_____	_____
Capacity of Tank _____	10,000 gal	_____	_____	_____
Ground or Elevated _____	Ground	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: Tevalo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT DECEMBER 31, 2011
-------------------------------------

SOURCE OF SUPPLY

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day_____	<u>Not known</u>	_____	_____
Type of Source_____	<u>Ground</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	<u>Chem/tech International</u>	_____	_____
Ozone_____	<u>25 gpd</u>	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: Tevalo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT  
DECEMBER 31, 2011

SYSTEM NAME: \_\_\_\_\_

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 65ERC
2. Maximum number of ERCs \* which can be served. 327ERC
3. Present system connection capacity (in ERCs \*) using existing lines. 79ERC
4. Future connection capacity (in ERCs \*) upon service area buildout. 327ERC
5. Estimated annual increase in ERCs \*. No plans for future additions at this time
6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 350 GPM @ 40-60 PSI
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
Phase III Completion 2 lots to build out.  
Phase IV 63 lots No plans for future additions at this time
9. When did the company last file a capacity analysis report with the DEP? Not known
10. If the present system does not meet the requirements of DEP rules, submit the following:  
Not applicable
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 6535393
12. Water Management District Consumptive Use Permit # 207172.02
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

# WASTEWATER OPERATING SECTION

**Note:** This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: TEVALO, INC D/B/A MCLEOD GARDENS WATER CO

YEAR OF REPORT  
DECEMBER 31, 2011

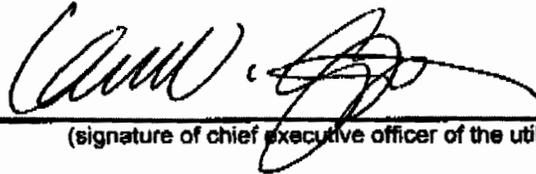
## CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

1.  2.  3.  4.

  
\_\_\_\_\_  
(signature of chief executive officer of the utility)

Date: 4/30/2012

1.  2.  3.  4.

\_\_\_\_\_  
(signature of chief financial officer of the utility)

Date: \_\_\_\_\_

Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

Company: Tevalo, Inc. d/b/a McLeod Gardens Water Co.

For the Year Ended December 31, 2011

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 24014	\$ 24014	\$ -
Commercial			
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	220	220	-
<b>Total Water Operating Revenue</b>	<b>\$ 24234</b>	<b>\$ 24234</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>			
<b>Net Water Operating Revenues</b>	<b>\$ 24234</b>	<b>\$ 24234</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).