

CLASS "C"

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WATER and/or WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU859-11-AR

Farmton Water Resources LLC

EXACT LEGAL NAME OF RESPONDENT

622- W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



12 MAR 22 11 7:12
PUBLIC SERVICE
COMMISSION

12 MAR 22 11 7:12

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2011



CERTIFIED PUBLIC ACCOUNTANTS, P.A.

James L. Carlstedt, CPA
David N. Casto, CPA
Anthony Q. De Santis, CPA
Katherine U. Jackson, CPA
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Jeffrey K. Jones, CPA
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Jeanette Sung, CPA
Holly M. Towner, CPA
James L. Wilson, CPA

March 12, 2012

To the Members
Farmton Water Resources, LLC.

We have compiled the balance sheet of Farmton Water Resources, LLC as of December 31, 2011 and 2010 and the related statement of income and members deficit for the year ended December 31, 2011, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Farmton Water Resources, LLC. We have not audited or reviewed the accompanying financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

A handwritten signature in cursive script that reads "Carlstedt, Jackson, Nixon + Wilson".

CARLSTEDT, JACKSON, NIXON & WILSON

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION - this account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement or construction costs of the utilities property, facilities, or equipment used to provide services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water and wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss of service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)- (Rule 25-30.515 (8), Florida Administrative Code)

(a) 350 gallons per day

(b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or

(c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)- Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to, the cost of operation, maintenance, depreciation and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL - (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

Farmton Water Resources LLC

(Exact name of utility)

1625 Osteen Maytown Road	Osteen FL, 32764	Volusia
Mailing Address	Street Address	County

Telephone Number (407) 322-5693 Date Utility First Organized March 5, 2002

Fax Number (407) 330-0806 E-mail Address mabfarmton@hughes.net

Sunshine State One-Call of Florida, Inc. Member No. FW1720

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and Phone where records are located: Barbra Goering, Miami Corporation
410 North Michigan Ave., Room 590, Chicago, IL 60611, (312) 644-6720

Names of subdivisions where service is provided: N/A

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Barbra Goering	Vice President / Secretary	410 N. Michigan Ave. Room 590 Chicago, IL 60611	
Person who prepared this report: Carlstedt, Jackson, Nixon & Wilson	CPA's	2560 Gulf-to-Bay Blvd. Ste 200 Clearwater, Fl. 33625	
Officers and Managers: John Rau	President	410 N. Michigan Ave.	None
Christine Long	VP / Treasurer	Room 590	None
Barbra Goering	VP / Secretary	Chicago, IL 60611	None
Patricia A. Gagliardi	VP / Asst. Treasurer		None
Walter S. Carr	VP / Asst. Secretary		None
Richard F. Hogan	VP		None
Michael A. Brown	VP		None

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principle Business Address	Salary Charged Utility
Farmton Management, LLC	100%	410 N. Michigan Ave. Room 590 Chicago, IL 60611	None

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Residential _____		\$ 78			\$ 78
Commercial _____		383			383
Industrial _____					-
Multiple Family _____					-
Guarenteed Revenues _____					-
Other (Specify) Fire Protect.		996			996
Total Gross Revenue _____		1,457	N/A	N/A	1,457
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	20,917			20,917
Depreciation Expense _____	F-5	22,163			22,163
CIAC Amortization Expense _____	F-8				-
Taxes Other Than Income _____	F-7	66	-	-	66
Income Taxes _____	F-7	-	-		-
Total Operating Expenses _____		43,146			43,146
Net Operating Income (Loss)		(41,689)		-	(41,689)
Other Income:					
Nonutility Income _____					-
Interest Income _____		-	-		-
		-			-
Other Deductions:					
Miscellaneous Nonutility Expenses _____				324,820	324,820
Interest Expense _____		-			-
AFUDC _____		-	-		-
					-
Rounding _____					-
Net Income (Loss)		\$ (41,689)		\$ (324,820)	\$ (366,509)

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) Inclusive	Water	Sewer	Plant Other Than Reporting Systems	Total
Utility Plant In Service (101) _____	\$ 868,579	N/A	N/A	\$ 868,579
Construction Work In Progress (105) _____				-
Other (Specify) _____	-	-		-
_____				-
Total Utility Plant _____	\$ 868,579	N/A	N/A	\$ 868,579

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First Of Year _____	\$ 112,538	N/A	N/A	\$ 112,538
Add Credits During Year:				
Accruals charged to depreciation account _____	22,163			22,163
Salvage _____	-	-		-
Other credits (specify) _____	-	-		-
_____	-	-		-
Total credits _____	22,163			22,163
Deduct Debits During Year:				
Book cost of plant retired _____	-	-		-
Cost of removal _____	-			-
Other debits (specify) _____				-
Rounding _____		-		-
Total debits _____	-	-		-
Balance End of Year _____	\$ 134,701			\$ 134,701

UTILITY NAME: Farmton Water Resources LLC

YEAR OF REPORT
December 31, 2011

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	N/A	N/A
Shares authorized _____		
Shares issued and outstanding _____		
Total par value of stock issued _____		
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	N/A	
Charges during the year (specify):		
Current Year Loss _____	-	

Balance end of year _____	\$ _____	\$ _____

PROPRIETARY CAPITAL (218)
(Members Equity (Deficit))

	Proprietor or Partner	Partner
Balance first of year _____	\$ -	\$ (289,838)
Charges during the year (specify):		
Current year loss _____	-	(366,509)

Balance end of year _____	\$ -	\$ (656,347)

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	# of Payments	
_____	_____ %	_____	\$ -
_____	_____ %	_____	-
_____	_____ %	_____	-
_____	_____ %	_____	-
Total _____			N/A

UTILITY NAME: Farmton Water Resources LLC

TAXES ACCRUED (236)

(a)	WATER (b)	SEWER (c)	OTHER (d)	TOTAL (e)
Income Taxes:				
Federal income tax _____	\$ -	N/A	N/A	\$ -
State income tax _____	-	-		
Taxes Other Than Income:				
State ad valorem tax _____	-	-		
Local property tax _____		-		
Regulatory assessment fee _____	66			66
Other (Specify):				

Total taxes accrued _____	\$ 66			\$ 66

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Biometric Utility Consultants	\$ 2,457		Meter Reading
Boyd Environmental Eng. Inc.	74,152		Engineering - W & WW Certificate Expansion & Application
Carlstedt, Jackson, Nixon & Wilson	20,502		Accounting Incl WW Certificate Cost Study
Mark Dowst & Asso., Inc	6,150		WW Certificate
Miami Corporation	7,860		Operations Management
McDermont, will & Emery	3,319		Legal Services
Rose, Sundstrom & Bentley LLP	56,037		Legal Fees (Wastewater Certificate)
Glenn D. Storch, P.A	16,709		Legal Fees (Wastewater Certificate)

UTILITY NAME: Farmton Water Resources LLC

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	TOTAL (d)
1. Balance first of year _____	N/A	N/A	\$ -
2. Add credits during year:			-
3. Total _____			-
4. Deduct charges during year _____			-
5. Balance end of year _____			-
6. Less Accumulated Amortization _____			-
7. Net CIAC _____			

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____		\$ -	\$ -

Sub-total _____		NONE	NONE
Report below all capacity charges, main extension charges and customer connections charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
None			

Total Credits During Year (Must agree with line # 2 above) _____		\$ -	\$ -

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	N/A	N/A	\$ -
Add Debits During Year: _____		-	-
Deduct Credits During Year: _____	-	-	
Balance End of Year (Must agree with line #6 above) _____	\$ -	\$ -	

UTILITY NAME: Farmton Water Resources LLC

YEAR OF REPORT December 31, 2011

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

CLASS OF CAPITAL (a)	Dollar Amount (1) (b)	Percentage of Capital 0	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	N/A	%	%	%
Preferred Stock	-	%	%	%
Long Term Debt	-	%	%	%
Customer Deposits	-	%	%	%
Tax Credits - Zero Cost	-	%	%	%
Tax Credits - Weighted Cost	-	%	%	%
Deferred Income Taxes	-	%	%	%
Other (Explain)	-	%	%	%
Total	\$ -	%		%

- (1) Should equal amounts on schedule B, Column (f), Page F-10.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u>9.12</u> %
Commission order approving AFUDC rate:	<u>PSC-0400587-PAA-WS</u>

**WATER
OPERATION
SECTION**

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization _____	\$ 10,203	\$ -	\$ -	\$ 10,203
302	Franchises _____	820,641	-	-	820,641
303	Land and Land Rights _____	-	-	-	-
304	Structure and Improvements _____	-	-	-	-
305	Collecting and Impounding Reservoirs _____	-	-	-	-
306	Lake, River and Other Intakes _____	-	-	-	-
307	Wells and Springs _____	37,534	-	-	37,534
308	Infiltration Galleries and Tunnels _____	-	-	-	-
309	Supply Mains _____	-	-	-	-
310	Power Generation Equipment _____	-	-	-	-
311	Pumping Equipment _____	-	200	-	200
320	Water Treatment Equipment _____	-	-	-	-
330	Distribution Reservoirs and Standpipes _____	-	-	-	-
331	Transmission and Distribution Mains _____	-	-	-	-
333	Services _____	-	-	-	-
334	Meters and Meter Installations _____	-	-	-	-
335	Hydrants _____	-	-	-	-
339	Other Plant and Miscellaneous Equipment _____	-	-	-	-
340	Office Furniture and Equipment _____	-	-	-	-
341	Transportation Equipment _____	-	-	-	-
342	Stores Equipment _____	-	-	-	-
343	Tools, Shop and Garage Equipr _____	-	-	-	-
344	Laboratory Equipment _____	-	-	-	-
345	Power Operated Equipment _____	-	-	-	-
346	Communication Equipment _____	-	-	-	-
347	Miscellaneous Equipment _____	-	-	-	-
348	Other Tangible Plant _____	-	-	-	-
	Total Water Plant _____	\$ 868,378	\$ 201	\$ -	\$ 868,579

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

ACCT. NO. (a)	ACCOUNT NAME (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of year (f-g+h=i) (i)
301	Organization	40	- %	2.50 %	\$ 1,297	\$ -	\$ 255	\$ 1,552
302	Franchises	40	- %	2.50 %	104,290		20,516	124,806
304	Structure and Improvements	-	- %	- %	-		-	-
305	Collecting and Impounding Reservoirs	-	- %	- %	-		-	-
306	Lake, River and Other Intakes	-	- %	- %	-		-	-
307	Wells and Springs	27	- %	3.70 %	6,951	-	1,390	8,341
308	Infiltration Galleries and Tunnels	-	- %	- %	-		-	-
309	Supply Mains	-	- %	- %	-		-	-
310	Power Generation Equipment	-	- %	- %	-		-	-
311	Pumping Equipment	17	- %	5.88 %	-		2	2
320	Water Treatment Equipment	-	- %	- %	-		-	-
330	Distribution Reservoirs and Standpipes	-	- %	- %	-		-	-
331	Transmission and Distribution Mains	-	- %	- %	-		-	-
333	Services	-	- %	- %	-		-	-
334	Meters and Meter Installations	-	- %	- %	-		-	-
335	Hydrants	-	- %	- %	-		-	-
339	Other Plant and Miscellaneous Equipment	-	- %	- %	-		-	-
340	Office Furniture and Equipment	-	- %	- %	-		-	-
341	Transportation Equipment	-	- %	- %	-		-	-
342	Stores Equipment	-	- %	- %	-		-	-
343	Tools, Shop and Garage Equipment	-	- %	- %	-		-	-
344	Laboratory Equipment	-	- %	- %	-		-	-
345	Power Operated Equipment	-	- %	- %	-		-	-
346	Communication Equipment	-	- %	- %	-		-	-
347	Miscellaneous Equipment	-	- %	- %	-		-	-
348	Other Tangible Plant	-	- %	- %	-		-	-
	Totals				\$ 112,538		\$ 22,163	\$ 134,701

* This amount should tie to Sheet F-5

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	
604	Employee Pensions and Benefits _____	
610	Purchased Water _____	
615	Purchased Power _____	
616	Fuel for Power Production _____	
618	Chemicals _____	
620	Materials and Supplies _____	
630	Contractual Services:	
	Billing _____	
	Operator and Management _____	9,757
	Testing _____	
	Other (Accounting & Legal) _____	9,747
640	Rents _____	
650	Transportation Expense _____	
655	Insurance Expense _____	
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	
670	Bad Debt Expense _____	
675	Miscellaneous Expenses _____	1,413
	Total Water Operation and Maintenance Expense _____	\$ 20,917 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	1	1	1
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	2	2	2
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):	Fire	1.0	1	1	1
** D = Displacement C = Compound T = Turbine			Total	4	4

UTILITY NAME: Farmton Water Resources LLC
 SYSTEM NAME: Farmton

YEAR OF REPORT
 December 31, 2011

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January _____					
February _____					
March _____		25,580		25,580	25,580
April _____					
May _____		-		-	-
June _____		25,580		25,580	25,580
July _____					
August _____		-		-	-
September _____		25,580		25,580	25,580
October _____					
November _____					
December _____		25,580		25,580	25,580
Total for year _____	N/A	102,320		102,320	102,320

If water is purchased for resale, indicate the following:
 Vendor N/A
 Point of Delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (Feet)

Kind of Pipe (Cast Iron, coated steel, etc.)	Diameter of Pipe	First Year	Added	Removed or Abandoned	End of Year
N/A			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-

WELLS AND WELL PUMPS
 (If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	Office 1994	N. Firewell 1996	S. Firewell 1996	Check Station 2004
Types of Well Construction and Casing _____	Driven Casing Steel	Driven Casing Steel	Driven Casing Steel	Driven Casing Steel
Depth of Wells _____	120	105	110	120
Diameters of Wells _____	4"	4"	4"	4"
Pump - GPM _____	20	170		1
Motor - HP _____	1	5.5	5.5	Hand
Motor Type * _____	Submersible	Portable Cent	Portable Cent	Hand
Yeilds of Wells in GPD _____	300	75	75	1
Auxillary Power _____	None	-	-	-
* Submersable, centrifugal, etc.		*centrifugal	*centrifugal	

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	N/A			
Capacity of Tank _____				
Ground of Elevated _____				

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>MOTORS</u>				
Manufacturer _____	None			
Type _____				
Rated Horsepower _____				
(a)	(b)	(c)	(d)	(e)
<u>PUMPS</u>				
Manufacturer _____	None			
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: Farnton Water Resources LLC
 SYSTEM NAME: Farnton

YEAR OF REPORT 40908

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	Cow Creek Comp 2004	South Composite 2004		
Types of Well Construction and Casing _____	Driven Casing Steel	Driven Casing Steel		
Depth of Wells _____	120	120		
Diameters of Wells _____	4"	4"		
Pump - GPM _____	1	1		
Motor - HP _____	Hand	Hand		
Motor Type * _____	Hand	Hand		
Yeilds of Wells in GPD _____	1	1		
Auxillary Power _____	-	-		
* Submersable, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____				
Capacity of Tank _____				
Ground of Elevated _____				

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>MOTORS</u>				
Manufacturer _____				
Type _____				
Rated Horsepower _____				
(a)	(b)	(c)	(d)	(e)
<u>PUMPS</u>				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water, etc):

Gallons per day of source _____	0.300 MGD	-	
Type of source _____	Ground		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:

Type _____	N/A		
Make _____			
Permitted Capacity (GPD)			
High service pumping Gallons per minute _____ See Page W-5			
Reverse Osmosis _____			
Lime treatment Unit Rating _____			
Filtration Pressure Sq. Ft. _____ Gravity GPD/Sq. Ft. _____			
Disinfection Chlorinator _____ Ozone _____ Other _____			
Auxiliary Power _____			

WASTEWATER OPERATION SECTION

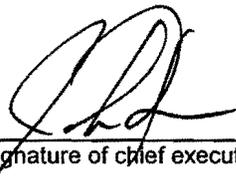
Farmton Water Resources provides water only; therefore this section is not applicable and has been omitted from this Report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System Of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

ITEMS CERTIFIED			
1.	2.	3.	4.
(X)	(X)	(X)	(X)
1.	2.	3.	4.
()	()	()	()


BG

(signature of chief executive officer of the utility) *

(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: Farmton Water Resources LLC

For the Year Ended December 31, 2011

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 78	78	\$ -
Commercial	383	383	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other- Fire Protection	996	996	-
Total Water Operating Revenue	\$ 1,457	\$ 1,457	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 1,457	\$ 1,457	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).