

Report
03/31/2023

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU859-22-AR; SU952-22-AR
FARMTON WATER RESOURCES LLC

Exact Legal Name of Respondent

622-W; 564-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2022

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: FARMTON WATER RESOURCES LLC

For the Year Ended December 31, 2022

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	373	373	-
Commercial	777	777	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	4,028	4,028	-
Total Water Operating Revenue	5,178	5,178	-
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	5,178	5,178	-

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: FARMTON WATER RESOURCES LLC

For the Year Ended December 31, 2022

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	-	-	-
Commercial	-	-	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	-	-	-
Total Wastewater Operating Revenue	-	-	-
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	-	-	-

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Accounting and Finance
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Accounting and Finance, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

FARMTON WATER RESOURCES LLC

(EXACT NAME OF UTILITY)

P.O BOX 70 EDGEWATER, FL 32132	3450 OLD DAWSON RANCH ROAD EDGEWATER, FL 32132	VOLUSIA
Mailing Address	Street Address	County

Telephone Number (386) 847-8615 Date Utility First Organized 3/5/2002

Fax Number (312) 644-7555 E-mail Address FARMTON@MIAMI-CORP.COM

Sunshine State One-Call of Florida, Inc. Member No. FW1720

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: MIAMI CORPORATION MANAGEMENT LLC; ATTN: HELEN HUTCHENS; 410 NORTH MICHIGAN AVE, SUITE 590, CHICAGO, IL 60611 (312) 644-6720

Name of subdivisions where services are provided: N/A

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>HELEN HUTCHENS</u>	<u>AGENT</u>	<u>410 N. MICHIGAN AVE. SUITE 590 CHICAGO, IL 60611</u>	
Person who prepared this report: <u>HELEN HUTCHENS</u>	<u>AGENT</u>	<u>410 N. MICHIGAN AVE. SUITE 590 CHICAGO, IL 60611</u>	
Officers and Managers: <u>JOHN RAU</u>	<u>PRESIDENT</u>	<u>410 N. MICHIGAN AVE</u>	<u>\$ NONE</u>
<u>PATRICIA A. GAGLIARDI</u>	<u>VP/TREASURER</u>	<u>SUITE 590</u>	<u>\$ NONE</u>
<u>DAVID C. FUECHTMAN</u>	<u>VP/ASST SECRETARY</u>	<u>CHICAGO, IL 60611</u>	<u>\$ NONE</u>
<u>ROBERT E. LEE</u>	<u>VP</u>		<u>\$ NONE</u>
<u>SUSAN D. PATTOCK</u>	<u>VP</u>		<u>\$ NONE</u>
<u>MARTY P. SHIRING</u>	<u>VP</u>		<u>\$ NONE</u>
<u>DINA M. MARTINEZ</u>	<u>AGENT</u>		<u>\$ NONE</u>
<u>ELISE A. RABE</u>	<u>AGENT</u>		<u>\$ NONE</u>
<u>HELEN HUTCHENS</u>	<u>AGENT</u>		<u>\$ NONE</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>FARMTON MANAGEMENT LLC</u>	<u>100%</u>	<u>410 N. MICHIGAN AVE SUITE 590 CHICAGO, IL 60611</u>	<u>\$ NONE</u>
			<u>\$</u>

UTILITY NAME: FARMTON WATER RESOURCES LLC

YEAR OF REPORT DECEMBER 31, 2022

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 373	\$ _____	\$ _____	\$ 373
Commercial _____		777	_____	_____	777
Industrial _____		_____	_____	_____	-
Multiple Family _____		_____	_____	_____	-
Guaranteed Revenues _____		_____	_____	_____	-
Other (Specify) Fire Protection		4,028	_____	_____	4,028
Total Gross Revenue _____		\$ 5,178	\$ -	\$ -	\$ 5,178
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 35,899	\$ _____	\$ _____	\$ 35,899
Depreciation Expense _____	F-5	35,153	_____	_____	35,153
CIAC Amortization Expense _____	F-8	_____	_____	_____	-
Taxes Other Than Income _____	F-7	533	25	_____	558
Income Taxes _____	F-7	_____	_____	_____	-
Total Operating Expense _____		\$ 71,585	25	-	\$ 71,610
Net Operating Income (Loss) _____		\$ (66,407)	\$ (25)	\$ -	\$ (66,432)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ 229,704	\$ 229,704
_____		_____	_____	_____	-
_____		_____	_____	_____	-
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ 237,832	\$ 237,832
Interest Expense _____		_____	_____	_____	-
_____		_____	_____	_____	-
_____		_____	_____	_____	-
Net Income (Loss) _____		\$ (66,407)	\$ (25)	\$ (8,128)	\$ (74,560)

UTILITY NAME: FARMTON WATER RESOURCES LLC

YEAR OF REPORT DECEMBER 31, 2022

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>1,652,825</u>	\$ <u>1,482,154</u>
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-2	<u>(397,947)</u>	<u>(362,794)</u>
Net Utility Plant _____		\$ <u>1,254,878</u>	\$ <u>1,119,360</u>
Cash _____		<u>962,722</u>	<u>922,438</u>
Customer Accounts Receivable (141)_____		<u>1,464</u>	<u>2,257</u>
Other Assets (Specify): _____			
NON-UTILITY OTHER INVESTMENT		<u>3,980,965</u>	<u>4,091,260</u>
DEFERRED EXPENSES		<u>33,021</u>	<u>163,287</u>
PREPAID EXPENSES		<u>-</u>	<u>889</u>
Total Assets _____		\$ <u><u>6,233,050</u></u>	\$ <u><u>6,299,491</u></u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6		
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>8,235,187</u>	<u>8,235,187</u>
Retained Earnings (215) _____	F-6		
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	<u>(2,172,769)</u>	<u>(2,098,209)</u>
Total Capital _____		\$ <u>6,062,418</u>	\$ <u>6,136,978</u>
Long Term Debt (224) _____	F-6	\$ _____	\$ _____
Accounts Payable (231) _____		<u>170,374</u>	<u>162,285</u>
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____		<u>258</u>	<u>228</u>
Other Liabilities (Specify) _____			

Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8		
Total Liabilities and Capital _____		\$ <u><u>6,233,050</u></u>	\$ <u><u>6,299,491</u></u>

UTILITY NAME FARMTON WATER RESOURCES LLC

<p>YEAR OF REPORT DECEMBER 31, 2022</p>

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>1,296,362</u>	\$ <u>356,463</u>	\$ <u>-</u>	\$ <u>1,652,825</u>
Construction Work in Progress (105) _____	<u>-</u>	<u> </u>	<u> </u>	<u>-</u>
Other (Specify) _____	<u>-</u>	<u> </u>	<u> </u>	<u>-</u>
_____	<u> </u>	<u> </u>	<u> </u>	<u>-</u>
Total Utility Plant _____	\$ <u>1,296,362</u>	\$ <u>356,463</u>	\$ <u>-</u>	\$ <u>1,652,825</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>362,794</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>362,794</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>35,153</u>	\$ <u> </u>	\$ <u> </u>	\$ <u>35,153</u>
Salvage _____	<u> </u>	<u> </u>	<u> </u>	<u>-</u>
Other Credits (specify) _____	<u> </u>	<u> </u>	<u> </u>	<u>-</u>
<u>Total Credits</u> _____	\$ <u>35,153</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>35,153</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u>-</u>
Cost of removal _____	<u> </u>	<u> </u>	<u> </u>	<u>-</u>
Other debits (specify) _____	<u> </u>	<u> </u>	<u> </u>	<u>-</u>
<u>Total Debits</u> _____	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Balance End of Year _____	\$ <u>397,947</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>397,947</u>

UTILITY NAME: FARMTON WATER RESOURCES LLC

YEAR OF REPORT DECEMBER 31, 2022

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ <u> -</u>	\$ <u> -</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ <u>(2,098,209)</u>
Changes during the year (Specify): <u>NET LOSS</u>	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ <u> -</u>	\$ <u>(2,172,769)</u>

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____	_____	_____	\$ <u> -</u>

UTILITY NAME: FARMTON WATER RESOURCES LLC

YEAR OF REPORT DECEMBER 31, 2022

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____ -
State income Tax _____	_____	_____	_____	_____ -
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____ -
Local property tax _____	_____	_____	_____	_____ -
Regulatory assessment fee _____	_____ 233	_____ 25	_____	_____ 258
Other (Specify) _____	_____	_____	_____	_____ -
_____ FRANCHISE TAX	_____ 300	_____	_____	_____ 300
Total Tax Expense _____	\$ _____ 533	\$ _____ 25	\$ _____ -	\$ _____ 558

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
BOYD ENVIRONMENTAL ENG., INC	\$ 117,805.95	\$ _____	PROFESSIONAL ENGINEERING
CT CORPORATION	\$ 546.74	\$ _____	DOMESTIC REPRESENTATION
DICK JOYCE WELL DRILLING	\$ 3,810.75	\$ _____	PUMPING EQUIPMENT
EMI CONSULTING	\$ 1,924.00	\$ _____	CONSULTING
FARMTON MANAGEMENT, LLC	\$ 15,000.00	\$ _____	MANAGEMENT SERVICES
FLORIDA POWER & LIGHTS	\$ 31,351.22	\$ _____	ELECTRICAL SERVICES
MARK DOWST	\$ 5,135.00	\$ _____	SURVEYING
MARSH INSURANCE COMPANY	\$ 889.00	\$ _____	PROPERTY INSURANCE
MIAMI ALTERNATIVES LLC	\$ 6,533.88	\$ _____	PROPERTY MAINTENANCE
PACE ANALYTICAL	\$ 3,535.34	\$ _____	WATER TESTING
SUNDSTROM & MINDLIN, LLP	\$ 2,475.00	\$ _____	LEGAL SERVICES
YES ELECTRIC	\$ 16,876.67	\$ _____	PUMPING EQUIPMENT

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____ -	\$ _____ -	\$ _____ -
2) Add credits during year _____	\$ _____	\$ _____	\$ _____ -
3) Total _____	_____	_____	_____ -
4) Deduct charges during the year _____	_____	_____	_____ -
5) Balance end of year _____	_____	_____	_____ -
6) Less Accumulated Amortization _____	_____	_____	_____ -
7) Net CIAC _____	\$ _____ -	\$ _____ -	\$ _____ -

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____ -	\$ _____ -
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____ -

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____ -	\$ _____ -	\$ _____ -
Add Debits During Year: _____	_____	_____	_____ -
Deduct Credits During Year: _____	_____	_____	_____ -
Balance End of Year (Must agree with line #6 above.)	\$ _____ -	\$ _____ -	\$ _____ -

**WATER
OPERATING
SECTION**

UTILITY NAME: FARMTON WATER RESOURCES LLC

YEAR OF REPORT DECEMBER 31, 2022

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ 10,203	\$ _____	\$ _____	\$ 10,203
302	Franchises _____	881,804	_____	_____	881,804
303	Land and Land Rights _____	_____	_____	_____	-
304	Structures and Improvements _____	_____	_____	_____	-
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	-
306	Lake, River and Other Intakes _____	_____	_____	_____	-
307	Wells and Springs _____	24,891	201,716	_____	226,607
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	-
309	Supply Mains _____	_____	676	_____	676
310	Power Generation Equipment _____	-	149,984	_____	149,984
311	Pumping Equipment _____	6,401	20,687	_____	27,088
320	Water Treatment Equipment _____	_____	_____	_____	-
330	Distribution Reservoirs and Standpipes _____	_____	_____	_____	-
331	Transmission and Distribution Lines _____	_____	_____	_____	-
333	Services _____	_____	_____	_____	-
334	Meters and Meter Installations _____	_____	_____	_____	-
335	Hydrants _____	_____	_____	_____	-
336	Backflow Prevention Devices _____	_____	_____	_____	-
339	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	-
340	Office Furniture and Equipment _____	_____	_____	_____	-
341	Transportation Equipment _____	_____	_____	_____	-
342	Stores Equipment _____	_____	_____	_____	-
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	-
344	Laboratory Equipment _____	_____	_____	_____	-
345	Power Operated Equipment _____	_____	_____	_____	-
346	Communication Equipment _____	_____	_____	_____	-
347	Miscellaneous Equipment _____	_____	_____	_____	-
348	Other Tangible Plant _____	_____	_____	_____	-
	Total Water Plant _____	\$ 923,299	\$ 373,063	\$ -	\$ 1,296,362

UTILITY NAME: FARMTON WATER RESOURCES LLC

YEAR OF REPORT DECEMBER 31, 2022

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
301	Organization	40		2.5 %	\$ 4,102	\$	\$ 255	\$ 4,357
302	Franchises	40		2.5 %	341,434		22,045	363,479
304	Structures and Improvements		%	%				-
305	Collecting and Impounding Reservoirs		%	%				-
306	Lake, River and Other Intakes		%	%				-
307	Wells and Springs	27	%	3.7 %	14,340		5,769	20,109
308	Infiltration Galleries & Tunnels		%	%				-
309	Supply Mains	32	%	3.13 %	-		14	14
310	Power Generating Equipment	17	%	5.88 %	-		5,882	5,882
311	Pumping Equipment	17	%	5.88 %	2,918		1,188	4,106
320	Water Treatment Equipment		%	%				-
330	Distribution Reservoirs & Standpipes		%	%				-
331	Trans. & Dist. Mains		%	%				-
333	Services		%	%				-
334	Meter & Meter Installations		%	%				-
335	Hydrants		%	%				-
336	Backflow Prevention Devices		%	%				-
339	Other Plant and Miscellaneous Equipment		%	%				-
340	Office Furniture and Equipment		%	%				-
341	Transportation Equipment		%	%				-
342	Stores Equipment		%	%				-
343	Tools, Shop and Garage Equipment		%	%				-
344	Laboratory Equipment		%	%				-
345	Power Operated Equipment		%	%				-
346	Communication Equipment		%	%				-
347	Miscellaneous Equipment		%	%				-
348	Other Tangible Plant		%	%				-
	Totals				\$ 362,794	\$ -	\$ 35,153	\$ 397,947 *

* This amount should tie to Sheet F-5.

UTILITY NAME: FARMTON WATER RESOURCES LLC

YEAR OF REPORT DECEMBER 31, 2022

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ -
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	-
604	Employee Pensions and Benefits	-
610	Purchased Water	-
615	Purchased Power	361
616	Fuel for Power Production	-
618	Chemicals	-
620	Materials and Supplies	733
630	Contractual Services:	
	Billing	-
	Professional	2,475
	Testing	5,117
	Other	25,123
640	Rents	7
650	Transportation Expense	-
655	Insurance Expense	889
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	-
670	Bad Debt Expense	-
675	Miscellaneous Expenses	1,194
	Total Water Operation And Maintenance Expense	\$ 35,899 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	1	1	1
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
			3	3	3
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)	<u>FIRE</u>	<u>1</u>	<u>2</u>	<u>2</u>	<u>2</u>
Total			<u>6</u>	<u>6</u>	<u>6</u>

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: FARMTON WATER RESOURCES LLC

YEAR OF REPORT DECEMBER 31, 2022

SYSTEM NAME: FARMTON

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_____	_____	_____	_____	-	-
February_____	_____	_____	_____	-	-
March_____	_____	11	_____	11	11
April_____	_____	_____	_____	-	-
May_____	_____	_____	_____	-	-
June_____	_____	11	_____	11	11
July_____	_____	_____	_____	-	-
August_____	_____	_____	_____	-	-
September_____	_____	11	_____	11	11
October_____	_____	_____	_____	-	-
November_____	_____	_____	_____	-	-
December_____	_____	11	_____	11	11
Total for Year_____	_____	44	_____	44	44

If water is purchased for resale, indicate the following:
 Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:
 N/A _____

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	-	570	-	570
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-

UTILITY NAME: FARMTON WATER RESOURCES LLC

YEAR OF REPORT DECEMBER 31, 2022

SYSTEM NAME: FARMTON

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	OFFICE 1994	NORTH FIREWELL 1996	SOUTH FIREWELL 1996	MAYTOWN CAMP 2004
Types of Well Construction and Casing _____	Driven Steel Casting	Driven Steel Casting	Driven Steel Casting	Driven Steel Casting
Depth of Wells _____	120	105	105	120
Diameters of Wells _____	4"	4"	4"	4"
Pump - GPM _____	20	170	170	6.8
Motor - HP _____	1	5.5	5.5	0.75
Motor Type *	Submersible	Portable Centr.	Portable Centr.	Jet
Yields of Wells in GPD _____	300	75	75	150
Auxiliary Power _____	None	None	None	None
* Submersible, centrifugal, etc.		*Centrifugal	*Centrifugal	

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	N/A	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	NONE	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	NONE	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: FARMTON WATER RESOURCES LLC

YEAR OF REPORT DECEMBER 31, 2022

SYSTEM NAME: FARMTON

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
	COW CREEK CAMP			
Year Constructed _____	2004	5A 2018	_____	_____
Types of Well Construction and Casing _____	Driven Steel Casting	Rotary Steel	_____	_____
Depth of Wells _____	120	150	_____	_____
Diameters of Wells _____	4"	5"	_____	_____
Pump - GPM _____	6.8	18	_____	_____
Motor - HP _____	0.75	1	_____	_____
Motor Type *	Jet	Submersible	_____	_____
Yields of Wells in GPD _____	150	8600	_____	_____
Auxiliary Power _____	None	None	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	N/A	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	NONE	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	NONE	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: FARMTON WATER RESOURCES LLC

YEAR OF REPORT DECEMBER 31, 2022

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	0.300 MGD	_____	_____
Type of Source_____	GROUND	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)___	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME:FARMTON WATER RESOURCES LLC

YEAR OF REPORT
DECEMBER 31, 2022

SYSTEM NAME:FARMTON

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 4
2. Maximum number of ERCs * which can be served. 4
3. Present system connection capacity (in ERCs *) using existing lines. 4
4. Future connection capacity (in ERCs *) upon service area buildout. NOT DETERMINED
5. Estimated annual increase in ERCs *. UNKNOWN
6. Is the utility required to have fire flow capacity? UTILITY HAS TWO FIRE WELLS
If so, how much capacity is required? NO CAPACITY REQUIREMENTS IN PLACE
7. Attach a description of the fire fighting facilities. N/A
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NONE

9. When did the company last file a capacity analysis report with the DEP? NONE
10. If the present system does not meet the requirements of DEP rules, submit the following: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP?
 - c. When will construction begin?
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP?
11. Department of Environmental Protection ID # ADMINISTERED BY VOLUSIA COUNTY
12. Water Management District Consumptive Use Permit # ADMINISTERED BY VOLUSIA COUNTY
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day)).

WASTEWATER OPERATING SECTION

FARMTON WATER RESOURCES LLC HAS A WASTEWATER CERTIFICATE 564-S BY PSC ORDER DATED APRIL 16, 2012. HOWEVER, THERE WAS NO WASTEWATER ACTIVITY IN 2022.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

(signature of chief executive officer of the utility) *

Date: _____

1. 2. 3. 4.

(signature of chief financial officer of the utility) *

Date: 3/29/2023

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.