

OFFICIAL COPY
Public Service Commission
Do Not Remove from this Office

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU889-12-AR
B & C Water Resources, L.L.C.
One Concourse Parkway, Suite 755
Atlanta, GA 30328-5564

Exact Legal Name of Respondent

626W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
13 MAR 26 PM 3: 59
DIVISION OF
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2012



CRI CARR
RIGGS &
INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
4010 N.W. 25th Place
Gainesville, Florida 32606
P.O. Box 13494
Gainesville, Florida 32604

(352) 372-6300
(352) 375-1583 (fax)
www.cricpa.com

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Plum Creek Timber Company
One Concourse Parkway, Suite 755
Atlanta, GA 30328

We have compiled the special-purpose balance sheet of B & C Water Resources, LLC, as of December 31, 2012, and the related special-purpose income statement and supplemental information for the year then ended. We have not audited or reviewed the accompanying special-purpose financial statements and, accordingly, do not express an opinion or provide any assurance about whether the special purpose financial statements are in accordance with the requirements of the Florida Public Service Commission.

Management is responsible for the preparation and fair presentation of the special-purpose financial statements and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the special-purpose financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the accompanying form prescribed by the State of Florida Public Service Commission, without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the special-purpose financial statements.

The accompanying special-purpose financial statements and related supplemental information were prepared for the purpose of complying with the requirements of the State of Florida Public Service Commission and are not intended to be a presentation in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the State of Florida Public Service Commission and use of the Board of Directors and management of B & C Water Resources, LLC, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, LLC

March 11, 2013
Gainesville, Florida

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL

SECTION

REPORT OF

B & C Water Resources, L.L.C.

(EXACT NAME OF UTILITY)

One Concourse Parkway, Suite 765 Same as Mailing Address
Atlanta, GA 30328 Street Address County

Telephone Number (770) 829-6316 Date Utility First Organized 12/20/2004

Fax Number _____ E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Same as above

Name of subdivisions where services are provided: Hunt Camps located in Baker and Union Counties

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Krista Kochivar</u>	<u>Senior Manager, Finance</u>	<u>One Concourse Parkway</u> <u>Suite 755</u> <u>Atlanta, GA 30328</u>	
Person who prepared this report: <u>Harold Monk</u>	<u>Partner</u>	<u>Carr, Riggs and Ingram</u> <u>4010 N.W. 25th Place</u> <u>Gainesville, FL 32604</u>	
Officers and Managers: <u>David Lambert</u>	<u>Chief Financial Officer</u>	<u>Plum Creek Timber Co.</u> <u>999 Third Avenue</u> <u>Suite 4300</u> <u>Seattle, WA 98104</u>	\$ <u>0</u> \$ _____ \$ _____ \$ _____ \$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>B & C Water Resources, Inc.</u>	<u>100%</u>	<u>One Concourse Parkway</u> <u>Suite 755</u> <u>Atlanta, GA 30328</u>	\$ <u>0</u> \$ _____ \$ _____ \$ _____ \$ _____

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2012

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 270	\$ N/A	\$ N/A	\$ 270
Commercial_____					
Industrial_____					
Multiple Family_____					
Guaranteed Revenues_____					
Other (Specify)_____		2,060			2,060
Miscellaneous_____					
Total Gross Revenue_____		\$ 2,330	\$	\$	\$ 2,330
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3				
		\$ 24,128	\$	\$	\$ 24,128
Depreciation Expense_____	F-5	9,163			9,163
CIAC Amortization Expense_____	F-8				
Taxes Other Than Income_____	F-7	759			759
Income Taxes_____	F-7				
Total Operating Expense		\$ 34,050			\$ 34,050
Net Operating Income (Loss)		\$ -31,720	\$	\$	\$ -31,720
Other Income:					
Nonutility Income_____		\$	\$	\$	\$

Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$	\$	\$	\$
Interest Expense_____					

Net Income (Loss)		\$ -31,720	\$ N/A	\$ N/A	\$ -31,720

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2012

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 239,871	\$ 239,871
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>59,559</u>	<u>50,396</u>
Net Utility Plant -----		\$ 180,312	\$ 189,475
Cash -----			
Customer Accounts Receivable (141) -----			
Other Assets (Specify):			

Total Assets -----		\$ 180,312	\$ 189,475
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>364,076</u>	<u>341,519</u>
Retained Earnings (215) -----	F-6	<u>-185,822</u>	<u>-154,102</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ 178,254	\$ 187,417
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify)			
Regulatory Assessment Fee Payable		<u>0</u>	<u>0</u>

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>2,058</u>	<u>2,058</u>
Total Liabilities and Capital -----		\$ 180,312	\$ 189,475

UTILITY NAME B & C Water Resources, L.L.C.

YEAR OF REPORT
DECEMBER 31, 2012

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>170,049</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>170,049</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____ Organizational Costs	<u>69,822</u>	_____	_____	<u>69,822</u>
Total Utility Plant _____	\$ <u>239,871</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>239,871</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>50,396</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>50,396</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>9,163</u>	\$ _____	\$ _____	\$ <u>9,163</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>9,163</u>	\$ _____	\$ _____	\$ <u>9,163</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
Balance End of Year _____	\$ <u>59,559</u>	\$ _____	\$ _____	\$ <u>59,559</u>

UTILITY NAME: B & C Water Resources, L.L.C.

<p>YEAR OF REPORT DECEMBER 31, 2012</p>

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>N/A</u>	<u>N/A</u>
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ <u>N/A</u>	\$ <u>-154,102</u>
Changes during the year (Specify):		
Current Year Loss _____	_____	<u>-31,720</u>
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u>-185,822</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ <u>N/A</u>	\$ <u>N/A</u>
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u>0</u>

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ <u>N/A</u>

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2012

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ <u>2,058</u>	\$ <u>N/A</u>	\$ <u>2,058</u>
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	_____	_____	_____
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	<u>0</u>	_____	<u>0</u>
6) Less Accumulated Amortization_____	_____	_____	_____
7) Net CIAC_____	\$ <u>2,058</u>	\$ _____	\$ <u>2,058</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
N/A	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____	_____	\$ <u>None</u>	\$ <u>None</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
Service Availability Charge	None	\$ None	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ <u>None</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ <u>0</u>	\$ <u>N/A</u>	\$ <u>0</u>
Add Debits During Year:_____	_____	_____	_____
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>0</u>	\$ _____	\$ <u>0</u>

**WATER
OPERATING
SECTION**

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2012

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 69,822	\$ N/A	\$ N/A	\$ 69,822
302	Franchises				
303	Land and Land Rights				
304	Structures and Improvements	8,322			8,322
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	105,288			105,288
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	27,479			27,479
311	Pumping Equipment	12,780			12,780
320	Water Treatment Equipment	12,000			12,000
330	Distribution Reservoirs and Standpipes	3,500			3,500
331	Transmission and Distribution Lines				
333	Services				
334	Meters and Meter Installations	680			680
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 239,871	\$ N/A	\$ N/A	\$ 239,871

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
301	Organization	40	%	2.500 %	\$ 9,602	\$	\$ 1746	\$ 11,348
304	Structures and Improvements	28	%	3.571 %	1634		297	1,931
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.704 %	21,449		3900	25,349
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment	17	%	5.882 %	8,889		1616	10,505
311	Pumping Equipment	17	%	5.882 %	4,136		752	4,888
320	Water Treatment Equipment	17	%	5.882 %	3,883		706	4,589
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	583		106	689
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations	17	%	5.882 %	220		40	260
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 50,396	\$	\$ 9,163.00	\$ 59,559 *

* This amount should tie to Sheet F-5.

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT
DECEMBER 31, 2012

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	_____ 1,450
616	Fuel for Power Production	_____
618	Chemicals	_____
620	Materials and Supplies	_____
630	Contractual Services:	
	Billing	_____
	Professional	_____ 12,908
	Testing	_____
	Other: Well Drilling	_____ 9,770
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses: Filing Fee	_____
	Total Water Operation And Maintenance Expense	\$ <u>24,128 *</u>

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	1	1	1
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	7	7	7
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	8	8

UTILITY NAME: **B & C Water Resources, L.L.C.**

YEAR OF REPORT DECEMBER 31, 2012

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS N/A

	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Monthly estimate Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
(a)	(b)	(c)	(d)	(e)	(f)
January _____	_____	75	0	75	75
February _____	_____	7	0	7	7
March _____	_____	11	0	11	11
April _____	_____	3	0	3	3
May _____	_____	3	0	3	3
June _____	_____	8	0	8	8
July _____	_____	1	0	1	1
August _____	_____	5	0	5	5
September _____	_____	24	0	24	24
October _____	_____	5	0	5	5
November _____	_____	19	0	19	19
December _____	_____	13	0	13	13
Total for Year _____	_____	174	0	174	174

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET N/A)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2012

SYSTEM NAME: Hunt Camp Well Systems

WELLS AND WELL PUMPS

(a)	Charcoal Island HC BC-10 (b)	Tom Clark HC (229) BC-11A (c)	Manning Still HC BC-12A (d)	Pine Bay HC BC-13A (e)
Year Constructed _____	<u>2006</u>	<u>2006</u>	<u>2006</u>	<u>2006</u>
Types of Well Construction and Casing _____	<u>Open Hole Cemented Casing</u>	<u>Open Hole Cemented Casing</u>	<u>Open Hole Cemented Casing</u>	<u>Open Hole Cemented Casing</u>
Depth of Wells _____	<u>75</u>	<u>110</u>	<u>70</u>	<u>50</u>
Diameters of Wells _____	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>
Pump - GPM _____	<u>16</u>	<u>16</u>	<u>16</u>	<u>16</u>
Motor - HP _____	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Motor Type * _____	<u>Submersible</u>	<u>Submersible</u>	<u>Submersible</u>	<u>Submersible</u>
Yields of Wells in GPD _____	<u>23,040</u>	<u>23,040</u>	<u>23,040</u>	<u>23,040</u>
Auxiliary Power _____			<u>7KW Auto Start</u>	<u>7KW Auto Start</u>

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	Charcoal Island HC BC-10 (b)	Tom Clark HC (229) BC-11A (c)	Manning Still HC BC-12A (d)	Pine Bay HC BC-13A (e)
Description (steel, concrete)	<u>Steel - bladder</u>	<u>Steel - bladder</u>	<u>Steel - bladder</u>	<u>Steel - bladder</u>
Capacity of Tank _____	<u>81 gallons</u>	<u>81 gallons</u>	<u>81 gallons</u>	<u>81 gallons</u>
Ground or Elevated _____	<u>Ground</u>	<u>Ground</u>	<u>Ground</u>	<u>Ground</u>

HIGH SERVICE PUMPING - NONE

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2012

SYSTEM NAME: Hunt Camp Well Systems

WELLS AND WELL PUMPS

(a)	Little Hell HC BC-14A (b)	Broken Gate Camp 1 BC-16A (c)	Lulu HC BC-18 (d)	Broken Gate Camp 2 BC-19 (e)
Year Constructed _____	2006	2006	2006	2006
Types of Well Construction and Casing _____	Open Hole Cemented Casing	Open Hole Cemented Casing	Open Hole Cemented Casing	Open Hole Cemented Casing
Depth of Wells _____	55	82	208	67
Diameters of Wells _____	4	4	4	4
Pump - GPM _____	16	16	16	16
Motor - HP _____	1	1	1	1
Motor Type * _____	Submersible	Submersible	Submersible	Submersible
Yields of Wells in GPD _____	23,040	23,040	23,040	23,040
Auxiliary Power _____				
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	Little Hell HC BC-14A (b)	Broken Gate Camp 1 BC-16A (c)	Lulu HC BC-18 (d)	Broken Gate Camp 2 BC-19 (e)
Description (steel, concrete) _____	Steel - bladder	Steel - bladder	Steel - bladder	Steel - bladder
Capacity of Tank _____	81 gallons	81 gallons	81 gallons	81 gallons
Ground or Elevated _____	Ground	Ground	Ground	Ground

HIGH SERVICE PUMPING - NONE

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____				
Type _____				
Rated Horsepower _____				
<u>Pumps</u>				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT DECEMBER 31, 2012

SYSTEM NAME: Hunt Camp Well Systems

WELLS AND WELL PUMPS

(a)			(d)	(e)
Year Constructed _____	_____	_____	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	_____	_____	_____	_____
Diameters of Wells _____	_____	_____	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	_____	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

(a)			(d)	(e)
Description (steel, concrete) _____	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING - NONE

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: B & C Water Resources, L.L.C

YEAR OF REPORT
DECEMBER 31, 2012

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Regulatory Entity:	Suwannee River WMD	St. Johns River WMD	
Permitted Gals. per day_____	9,589	1,096	
Type of Source_____	GroundWater	Groundwater	

WATER TREATMENT FACILITIES (Treatment at individual wells)

List for each Water Treatment Facility:			
Type_____	N/A		
Make_____	N/A		
Permitted Capacity (GPD)_____	N/A		
High service pumping	N/A		
Gallons per minute_____	N/A		
Reverse Osmosis_____	N/A		
Lime Treatment	N/A		
Unit Rating_____	N/A		
Filtration	N/A		
Pressure Sq. Ft._____	N/A		
Gravity GPD/Sq.Ft._____	N/A		
Disinfection	All wells		
Chlorinator_____	Liquid feed w/ contact		
Ozone_____	N/A		
Other_____	N/A		
Auxiliary Power_____	N/A		

UTILITY NAME: B & C Water Resources, L.L.C

YEAR OF REPORT
DECEMBER 31, 2012

SYSTEM NAME: Hunt Camp Well Systems

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 106
2. Maximum number of ERCs * which can be served. 411
3. Present system connection capacity (in ERCs *) using existing lines. 411
4. Future connection capacity (in ERCs *) upon service area buildout. 384
5. Estimated annual increase in ERCs *. _____
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? N/A
7. Attach a description of the fire fighting facilities. NONE
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
N/A
9. When did the company last file a capacity analysis report with the DEP? New System
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order with DEP? N/A
11. Department of Environmental Protection ID #: N/A Limited Use Water System (DOH)
12. Water Management District Consumptive Use Permit #: SRWMD 91391, 91392, 91393, 91394, 91395, 91396, 91397, 93090, SJRWMD 3-003-103635-3
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

NOTE: This Utility is a water only Utility; therefore, Pages S-1 through S-6 have been eliminated from this report.

UTILITY NAME: B & C Water Resources, L.L.C.

YEAR OF REPORT
DECEMBER 31, 2012

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| <input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| <input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| <input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. 2. 3. 4. _____ *

(signature of chief executive officer of the utility)

Date: _____

1. 2. 3. 4. _____ *

(signature of chief financial officer of the utility)

Date: 3/21/13

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.