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**CLASS "C"**  
**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

**ANNUAL REPORT**

WU924-08-AR  
OF

TLP WATER, INC.

Exact Legal Name of Respondent

DOCKET NO. 080499-WU

Certificate Number(s)

Submitted To The

**STATE OF FLORIDA**

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
09 MAR 30 AM 9:29  
DIVISION OF  
ECONOMIC REGULATION

**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2008**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# FINANCIAL SECTION

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# REPORT OF

TLP WATER, INC.  
(EXACT NAME OF UTILITY)

12315 U.S. HIGHWAY 441 TAVARES, FL 32778 12315 U.S. HIGHWAY 441 LAKE  
Mailing Address Street Address County

Telephone Number 352 Date Utility First Organized 3/10/2008

Fax Number NONE E-mail Address TLP\_WATER\_INC @ COMCAST.NET

Sunshine State One-Call of Florida, Inc. Member No. 96781

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual ☐ Sub Chapter S Corporation ☒ 1120 Corporation ☐ Partnership

Name, Address and Phone where records are located: TLP WATER, INC. 12315 U.S. HIGHWAY 441  
TAVARES, FLORIDA 32778

Name of subdivisions where services are provided: SUNSET VIEW, THREE LAKES PARK CO-OP, INC.  
AND HIGHWAY 441 (2 HOMES)

## CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>WILLIAM CAREY</u>	<u>PRESIDENT</u>	<u>12315 U.S. HWY. 441</u> <u>TAVARES, FL 32778</u>	<u>NONE</u>
Person who prepared this report: <u>WILLIAM CAREY</u>	<u>PRESIDENT</u>		
Officers and Managers: <u>WILLIAM CAREY</u>	<u>PRESIDENT</u>		\$ <u>NONE</u>
<u>LEON HERLONG</u>	<u>VICE PRESIDENT</u>		\$ <u>NONE</u>
<u>LARRY SHUTT</u>	<u>SECRETARY</u>		\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>THREE LAKES PARK CO-OP, INC.</u>	<u>100%</u>	<u>12315 U.S. HWY. 441</u> <u>TAVARES, FL 32778</u>	\$ <u>0</u>
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: TLP WATER, INC.

YEAR OF REPORT  
DECEMBER 31, 2008

**INCOME STATEMENT**

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential		\$ <u>22,520</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>22,520</u>
Commercial		<u>0</u>	<u>1</u>	<u>1</u>	<u>0</u>
Industrial		<u>0</u>	<u>1</u>	<u>1</u>	<u>0</u>
Multiple Family		<u>0</u>	<u>1</u>	<u>1</u>	<u>0</u>
Guaranteed Revenues		<u>0</u>	<u>1</u>	<u>1</u>	<u>0</u>
Other (Specify)		<u>0</u>	<u>1</u>	<u>1</u>	<u>0</u>
Total Gross Revenue		\$ <u>22,520</u>	\$ <u>1</u>	\$ <u>1</u>	\$ <u>22,520</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ <u>38,838</u>	\$ <u>1</u>	\$ <u>1</u>	\$ <u>38,838</u>
Depreciation Expense	F-5	<u>0</u>	<u>1</u>	<u>1</u>	<u>0</u>
CIAC Amortization Expense	F-8	<u>0</u>	<u>1</u>	<u>1</u>	<u>0</u>
Taxes Other Than Income	F-7	<u>0</u>	<u>1</u>	<u>1</u>	<u>0</u>
Income Taxes	F-7	<u>0</u>	<u>1</u>	<u>1</u>	<u>0</u>
Total Operating Expense		\$ <u>38,838</u>	\$ <u>1</u>	\$ <u>1</u>	\$ <u>38,838</u>
Net Operating Income (Loss)		\$ <u>(16,318)</u>	\$ <u>1</u>	\$ <u>1</u>	\$ <u>(16,318)</u>
Other Income:					
Nonutility Income		\$ <u>0</u>	\$ <u>1</u>	\$ <u>1</u>	\$ <u>0</u>
		<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Other Deductions:					
Miscellaneous Nonutility Expenses		\$ <u>0</u>	\$ <u>1</u>	\$ <u>1</u>	\$ <u>0</u>
Interest Expense		<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Net Income (Loss)		\$ <u>(16,318)</u>	\$ <u>1</u>	\$ <u>1</u>	\$ <u>(16,318)</u>

UTILITY NAME: TLP WATER, INC.

YEAR OF REPORT  
DECEMBER 31, 2008

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
			<u>2006 &amp; 2007</u>
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>N/A</u>	\$ <u>N/A</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>N/A</u>	<u>N/A</u>
Net Utility Plant _____		\$ <u>N/A</u>	\$ <u>N/A</u>
Cash _____		<u>NONE</u>	<u>NONE</u>
Customer Accounts Receivable (141) _____			
Other Assets (Specify): _____			
_____			
_____			
Total Assets _____		\$ <u>NONE</u>	\$ <u>NONE</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6	<u>NONE</u>	<u>NONE</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6		
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$	\$
Long Term Debt (224) _____	F-6	\$ <u>16,156</u>	\$ <u>120,710</u>
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
_____			
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>16,156</u>	<u>120,710</u>
Total Liabilities and Capital _____		\$ <u>16,156</u>	\$ <u>120,710</u>



UTILITY NAME: TLP WATER, INC.

YEAR OF REPORT  
DECEMBER 31, 2008

**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>
Construction Work in Progress (105) _____				
Other (Specify) _____				
_____				
_____				
Total Utility Plant _____	\$ _____	\$ _____	\$ _____	\$ _____

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	\$ _____	\$ _____	\$ _____	\$ _____
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ _____	\$ _____	\$ _____	\$ _____

UTILITY NAME: TLP WATER, INC.

YEAR OF REPORT  
DECEMBER 31, 2008

**CAPITAL STOCK ( 201 - 204 )**

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>N/A</u>	<u>N/A</u>
Shares authorized _____	<u>1</u>	<u>1</u>
Shares issued and outstanding _____	<u>1</u>	<u>1</u>
Total par value of stock issued _____	<u>1</u>	<u>1</u>
Dividends declared per share for year _____		

**RETAINED EARNINGS ( 215 )**

	Appropriated	Un- Appropriated
Balance first of year _____	\$ <u>0</u>	\$ <u>0</u>
Changes during the year (Specify): <u>PAYMENTS \$39 PER MO x 48 TAPS</u>	<u>22,520</u>	<u>1</u>
<u>+ 2 MISC PAYMENTS</u>		<u>1</u>
Balance end of year _____	\$ <u>(16,156)</u>	\$ <u>1</u>

**PROPRIETARY CAPITAL ( 218 )**

	Proprietor Or Partner	Partner
Balance first of year _____	\$ <u>0</u>	\$ <u>0</u>
Changes during the year (Specify): _____ _____ _____	<u>1</u> <u>1</u> <u>1</u>	<u>1</u> <u>1</u> <u>1</u>
Balance end of year _____	\$ <u>1</u>	\$ <u>1</u>

**LONG TERM DEBT ( 224 )**

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate %	# of Pymts	
<u>WATER PLANT CONSTRUCTION LOAN</u>	<u>11%</u>	<u>48</u>	\$ <u>109,321</u>
<u>2007 YEAR OPERATING EXPENSES LOAN</u>	<u>11%</u>	<u>48</u>	<u>11,389</u>
<u>2008 YEAR OPERATING EXPENSES LOAN</u>	<u>11%</u>	<u>48</u>	<u>16,156</u>
Total _____			\$ <u>136,866</u>

UTILITY NAME: TLP WATER, INC.

YEAR OF REPORT  
DECEMBER 31, 2008

**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
State income Tax	<u>/</u>	<u>/</u>	<u>/</u>	<u>/</u>
Taxes Other Than Income:				
State ad valorem tax	<u>/</u>	<u>/</u>	<u>/</u>	<u>/</u>
Local property tax	<u>/</u>	<u>/</u>	<u>/</u>	<u>/</u>
Regulatory assessment fee	<u>/</u>	<u>/</u>	<u>/</u>	<u>/</u>
Other (Specify)				
<u>PSC APPLICATION FEE</u>	<u>750</u>	<u>/</u>	<u>/</u>	<u>750</u>
	<u>0</u>	<u>/</u>	<u>/</u>	<u>0</u>
Total Tax Expense	\$ <u>750</u>	\$ <u>/</u>	\$ <u>/</u>	\$ <u>750</u>

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>PAT THE PLUMBER</u>	\$ <u>514</u>	\$ <u>0</u>	<u>PLUMBING REPAIRS</u>
<u>SUMTER ELECTRIC</u>	\$ <u>554</u>	\$ <u>/</u>	<u>UTILITY - ELECTRIC SVC.</u>
<u>MARGARET SCOTT</u>	\$ <u>600</u>	\$ <u>/</u>	<u>BOOKKEEPING</u>
<u>PACHKI, INC.</u>	\$ <u>751</u>	\$ <u>/</u>	<u>D&amp;O INSURANCE</u>
<u>PELICAN PLUMBING</u>	\$ <u>1100</u>	\$ <u>/</u>	<u>PLUMBING REPAIRS</u>
<u>ARTESIAN WATER</u>	\$ <u>1716</u>	\$ <u>/</u>	<u>CONSULTING SVC. FOR PSC</u>
<u>APRIL WOODS</u>	\$ <u>2700</u>	\$ <u>/</u>	<u>BOOKKEEPING</u>
<u>THREE LAKES PARK CO-OP, INC.</u>	\$ <u>3720</u>	\$ <u>/</u>	<u>RENT PLANT SITE &amp; OFFICE</u>
<u>ARCHIE LOWRY</u>	\$ <u>3997</u>	\$ <u>/</u>	<u>LEGAL SERVICES</u>
<u>FISHER RUSHATER ETC.</u>	\$ <u>5000</u>	\$ <u>/</u>	<u>LEGAL SERVICES</u>
<u>QUALITY WATER MNGMT.</u>	\$ <u>5365</u>	\$ <u>/</u>	<u>PLANT OPERATION</u>
<u>LEWIS LONGMAN &amp; WALKER</u>	<u>13189</u>	\$ <u>/</u>	<u>LEGAL SERVICES</u>

UTILITY NAME: TAP WATER, INC.

YEAR OF REPORT  
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CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
2) Add credits during year	\$ <u>/</u>	\$ <u>/</u>	\$ <u>/</u>
3) Total	<u>/</u>	<u>/</u>	<u>/</u>
4) Deduct charges during the year	<u>/</u>	<u>/</u>	<u>/</u>
5) Balance end of year	<u>/</u>	<u>/</u>	<u>/</u>
6) Less Accumulated Amortization	<u>/</u>	<u>/</u>	<u>/</u>
7) Net CIAC	\$ <u>/</u>	\$ <u>/</u>	\$ <u>/</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
<u>NONE</u>		<u>NONE</u>	<u>NONE</u>	<u>NONE</u>
Sub-total		<u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
		\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Total Credits During Year (Must agree with line # 2 above.)			\$ <u>0</u>	\$ <u>0</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Add Debits During Year:	<u>/</u>	<u>/</u>	<u>/</u>
Deduct Credits During Year:	<u>/</u>	<u>/</u>	<u>/</u>
Balance End of Year (Must agree with line #6 above.)	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: TLP WATER, INC.

YEAR OF REPORT  
DECEMBER 31, 2008

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ <u>0</u>	<u>0</u> %	<u>0</u> %	<u>0</u> %
Preferred Stock	<u>  </u>	<u>  </u> %	<u>  </u> %	<u>  </u> %
Long Term Debt	<u>  </u>	<u>  </u> %	<u>  </u> %	<u>  </u> %
Customer Deposits	<u>  </u>	<u>  </u> %	<u>  </u> %	<u>  </u> %
Tax Credits - Zero Cost	<u>  </u>	<u>  </u> %	<u>0.00</u> %	<u>  </u> %
Tax Credits - Weighted Cost	<u>  </u>	<u>  </u> %	<u>  </u> %	<u>  </u> %
Deferred Income Taxes	<u>  </u>	<u>  </u> %	<u>  </u> %	<u>  </u> %
Other (Explain)	<u>  </u>	<u>0</u> %	<u>0</u> %	<u>  </u> %
Total	\$ <u>0</u>	<u>100.00</u> %		<u>0</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	<u>N/A</u> %
Commission Order Number approving AFUDC rate:	<u>N/A</u>

UTILITY NAME: TLP WATER, INC.

YEAR OF REPORT  
DECEMBER 31, 2008

## SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits-Zero Cost					
Tax Credits-Weighted					
Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(1) Explain below all adjustments made in Column (e):

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There is no handwriting or other markings on the paper.

# **WATER OPERATING SECTION**

UTILITY NAME: TLP WATER, INC.

YEAR OF REPORT  
DECEMBER 31, 2008

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>
302	Franchises				
303	Land and Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines				
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>



UTILITY NAME: TLP WATER, INC.

YEAR OF REPORT  
DECEMBER 31, 2008

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h=i) (i)
304	Structures and Improvements	N/A	N/A	N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations		%	%				
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$	\$	\$	\$

\* This amount should tie to Sheet F-5.

UTILITY NAME: TLP WATER, INC.

YEAR OF REPORT DECEMBER 31, <u>2008</u>
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### WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0
604	Employee Pensions and Benefits	0
610	Purchased Water	0
615	Purchased Power <u>SUMMIT ELECTRIC CO-OPERATIVE</u>	554
616	Fuel for Power Production	0
618	Chemicals	0
620	Materials and Supplies <u>PLUMBING &amp; GROUNDS</u>	1970
630	Contractual Services:	
	Billing <u>BOOKKEEPING</u>	3300
	Professional <u>ATTORNEY FEES</u>	22,186
	Testing <u>QUALITY WATER TREATMENT</u>	5365
	Other	0
640	Rents <u>PLANT SITE &amp; OFFICE</u>	3100
650	Transportation Expense	0
655	Insurance Expense	0
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	0
670	Bad Debt Expense	0
675	Miscellaneous Expenses <u>FDEP, FPSC &amp; FRWA</u>	1162
	Total Water Operation And Maintenance Expense	\$ <u>38,838 *</u>

\* This amount should tie to Sheet F-3.

### WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Unmetered Customers			<u>57</u>	<u>53</u>	<u>53</u>
Other (Specify)			<u>0</u>	<u>0</u>	<u>0</u>
Total			<u>57</u>	<u>53</u>	<u>53</u>

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME: TLP WATER, INC.

SYSTEM NAME: SAME AS ABOVE

YEAR OF REPORT  
DECEMBER 31 2008

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ] (e)	Water Sold To Customers (Omit 000's) (f)
January	<u>NONE</u>	<u>174,700</u>	<u>50</u>	<u>174,650</u>	<u>174,650</u>
February		<u>181,800</u>	<u>25</u>	<u>181,775</u>	<u>181,775</u>
March		<u>143,900</u>	<u>0</u>	<u>143,900</u>	<u>143,900</u>
April		<u>150,800</u>	<u>0</u>	<u>150,800</u>	<u>150,800</u>
May		<u>203,200</u>	<u>0</u>	<u>203,200</u>	<u>203,200</u>
June		<u>147,300</u>	<u>0</u>	<u>147,300</u>	<u>147,300</u>
July		<u>117,800</u>	<u>0</u>	<u>117,800</u>	<u>117,800</u>
August		<u>98,200</u>	<u>0</u>	<u>98,200</u>	<u>98,200</u>
September		<u>120,800</u>	<u>0</u>	<u>120,800</u>	<u>120,800</u>
October		<u>156,600</u>	<u>0</u>	<u>156,600</u>	<u>156,600</u>
November		<u>134,300</u>	<u>0</u>	<u>134,300</u>	<u>134,300</u>
December		<u>179,400</u>	<u>0</u>	<u>179,400</u>	<u>179,400</u>
Total for Year	<u>0</u>	<u>1,808,800</u>	<u>75</u>	<u>1,808,725</u>	<u>1,808,725</u>

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
<u>STEEL</u>	<u>2"</u>	<u>1000</u>	<u>0</u>	<u>0</u>	<u>1000</u>
<u>PVC</u>	<u>2"</u>	<u>1300</u>	<u>0</u>	<u>0</u>	<u>1300</u>
<u>SOFT COPPER</u>	<u>1"</u>	<u>500</u>	<u>0</u>	<u>0</u>	<u>500</u>
<u>FLEX. PVC</u>	<u>1"</u>	<u>300</u>	<u>0</u>	<u>0</u>	<u>300</u>

UTILITY NAME: TLP WATER, INC.

YEAR OF REPORT  
DECEMBER 31, 2008

SYSTEM NAME: SAME AS ABOVE

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed <u>1940</u>	<u>UPGRADED</u> <u>2006</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Types of Well Construction and Casing <u>10 # 5022</u>	<u>STEEL</u>			
Depth of Wells	<u>238'</u>			
Diameters of Wells	<u>4"</u>			
Pump - GPM	<u>50</u>			
Motor - HP	<u>3 HP</u>			
Motor Type *	<u>SUBMERSIBLE</u>			
Yields of Wells in GPD	<u>86,000</u>			
Auxiliary Power	<u>NONE</u>			
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>STEEL</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Capacity of Tank	<u>2000 GAL.</u>			
Ground or Elevated	<u>GROUND</u>			

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer	<u>NONE</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Type				
Rated Horsepower				
<b>Pumps</b>				
Manufacturer	<u>NONE</u>			
Type				
Capacity in GPM				
Average Number of Hours Operated Per Day				
Auxiliary Power				

UTILITY NAME: TLP WATER, INC.

YEAR OF REPORT  
DECEMBER 31, 2008

SOURCE OF SUPPLY

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day	<u>86,000</u>		
Type of Source	<u>GROUND</u>		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	<u>COMMUNITY SVC.</u>		
Make	<u>5D</u>		
Permitted Capacity (GPD)	<u>2000 GAL HYDRO PNEUM.</u>		
High service pumping	<u>86,000</u>		
Gallons per minute	<u>N/A</u>		
Reverse Osmosis	<u>N/A</u>		
Lime Treatment			
Unit Rating	<u>N/A</u>		
Filtration			
Pressure Sq. Ft.	<u>N/A</u>		
Gravity GPD/Sq.Ft.	<u>N/A</u>		
Disinfection			
Chlorinator	<u>PULSATRON</u>		
Ozone	<u>12.5% SOLUTION</u>		
Other	<u>N/A</u>		
Auxiliary Power	<u>N/A</u>		

UTILITY NAME: TLP WATER, INC.

SYSTEM NAME: SAME AS ABOVE

YEAR OF REPORT  
DECEMBER 31, 2005

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 58
2. Maximum number of ERCs \* which can be served. 58
3. Present system connection capacity (in ERCs \*) using existing lines. 58
4. Future connection capacity (in ERCs \*) upon service area buildout. 58
5. Estimated annual increase in ERCs \*. NONE
6. Is the utility required to have fire flow capacity? NO  
If so, how much capacity is required? N/A
7. Attach a description of the fire fighting facilities. N/A
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
NO PLANS AT THIS TIME
9. When did the company last file a capacity analysis report with the DEP? NEVER
10. If the present system does not meet the requirements of DEP rules, submit the following:  
a. Attach a description of the plant upgrade necessary to meet the DEP rules. SEE ATTACHED SHEETS  
b. Have these plans been approved by DEP? NOT AT THIS TIME  
c. When will construction begin? AS SOON AS FUNDS ARE AVAILABLE  
d. Attach plans for funding the required upgrading. SEE ATTACHED SHEETS  
e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # PWS 335179
12. Water Management District Consumptive Use Permit # N/A  
a. Is the system in compliance with the requirements of the CUP? N/A  
b. If not, what are the utility's plans to gain compliance? N/A

\* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

TLP WATER, INC.  
12315 U.S. HIGHWAY 441  
TAVARES, FLORIDA 32778

3-27-2009 DOCKET NO. 080499-WU  
FINANCIAL STATUS

The Water Company is operating completely on it's own income as of 01-01-2009.

We must either be able to operate the Company exclusively, without the aid of Three Lakes Park financing the overages or hand the operation over to the County.

The Three Lakes Park Co-Op, Inc. is owed over \$50,000.00 from the water "customers" for upgrades, repairs and operating expenses that have been COMPLETELY funded by the Co-Op.

The customers have , since 2006, refused to contribute in any way to the costs of the necessary upgrades or the repairs over the years. The current costs amount to \$136,866.00 paid by the Co-Op. , divided by 53 taps is \$2582.00 per home, 21 "customers" have refused to pay a pro-rata share. We are also faced with the fact that the \$39.00 flat rate does not keep up with the current costs of producing water.

Without some assistance from the PSC in a timely manner, I am confident that we will not survive the year financially.

The issue becomes compounded by the fact that the FDEP requests that we fund certain repairs and upgrades that are overdue and we are of course void of any borrowing power to do so.

Respectfully

William Carey - President



**TLP WATER, INC.  
12315 U.S. HIGHWAY 441  
TAVARES, FLORIDA 32778**

DOCKET NO. 080499-WU

Item 10.

- a. The existing temporary pvc pipe along Lakeside Lane needs to be uncovered and inspected by a licensed Engineer.  
The cross canal connections to Canal Street need to be replaced with One connection which is to be protected by placing the pvc pipe Inside a steel pipe and then a new distribution system to serve the 5 homes on Canal Street.
  
- d. The funds for these upgrades are in question. The Water Co. does not have enough monies to run the plant through the year and in the past has borrowed from the Three Lakes Park Co-Op, Inc. the needed funds for operations as well as upgrades and repairs. The Co-Op no longer has the capacity to meet these financial needs.  
Neither the Co-Op nor the Water Co. has any borrowing power.  
The customers (21) who have yet to pay any pro-rata share of the capital expenditures spent by the Water Co., since 2006, to repair and upgrade the system have put us in this situation.  
The amount owed per home is approx.\$ 2582.00, not including interest. The 32 homes in the Co-Op are the only contributors to the debt.



**WORK TO BE PERFORMED FOR TLP WATER, INC.**  
**Account due and payable upon completion of work.**

**2 men 40 hrs. (labor only) \$2,800.00**

123ft of trench, install pipe, close trench and bore hole thru seawall	\$3120.00
---	-----------

Approx.88ft of pipe inside pipe installed Across the canal	\$9590.00
---	-----------

Approx. 460ft of trench, install pipe, close trench and bore thru seawall (5 taps)	\$6700.00
--	-----------

TOTAL FOR LABOR	\$19,410.00
-----------------	-------------

Costs for supplies:

700ft of pipe ASTM 1785, sch. 80	\$1800.00
-------------------------------------	-----------

Misc fittings	\$380.00
---------------	----------

100ft galv.pipe	\$400.00
-----------------	----------

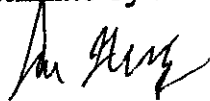
Misc. fittings	\$175.00
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TOTAL FOR PARTS	\$2,755.00
-----------------	------------

All quotes are honored for 60 days only.

Estimates over \$5,000.00 require contract and deposit.

Estimate by Jim Marberry



3/24/2009

**TLP WATER, INC.  
12315 U.S. HIGHWAY 441  
TAVARES, FLORIDA 32778**

**3-24-2009**

**RECEIVED A VERBAL QUOTE FROM TED WICKS,  
WICKS ENGINEERING, THAT ONCE THE PVC PIPE  
WAS EXPOSED HE WOULD DO A VISUAL  
INSPECTION OF THE APPROX. 1300 FT OF PIPE FOR  
\$ 750.00, AND CERTIFY AT THAT TIME.**

**Bill Carey - President**

UTILITY NAME: TLP WATER, INC.

YEAR OF REPORT  
DECEMBER 31, 2008

## CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES ☒ NO ☐ 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES ☒ NO ☐ 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES ☒ NO ☐ 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES ☒ NO ☐ 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

### Items Certified

1. ☒ 2. ☒ 3. ☒ 4. ☒ William Carey \*  
(signature of Chief Executive Officer of the utility)  
Date: 3/27/2009

1. ☐ 2. ☐ 3. ☐ 4. ☐ \_\_\_\_\_ \*  
(signature of Chief Financial Officer of the utility)  
Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class C**

Company:

For the Year Ended December 31, \_\_\_\_\_

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 22,250	\$ 0	\$ 0
Commercial	0		
Industrial	0		
Multiple Family	0		
Guaranteed Revenues	0		
Other	0		
<b>Total Wastewater Operating Revenue</b>	<b>\$ 22,250</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>		
<b>Net Wastewater Operating Revenues</b>	<b>\$ 22,250</b>	<b>\$ 0</b>	<b>\$ 0</b>

Explanations:

WE HAVE NO REGULATORY ASSESMENT AT THIS TIME.

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).