

**CLASS "C"**

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**Public Service Commission**  
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**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

**ANNUAL REPORT**

OF

**TLP Water, Inc**

Exact Legal Name of Respondent

**WU924-15-AR**

Certificate Number(s)

Submitted To The

**STATE OF FLORIDA**

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
2016 MAR 29 AM 11:14  
DIVISION OF  
ACCOUNTING & FINANCE

**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2015**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Accounting and Finance  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Accounting and Finance, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# FINANCIAL SECTION

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REPORT OF

TLP Water, Inc  
(EXACT NAME OF UTILITY)

12315 US Hwy 441, Lot 9 Tavares, FL 32778	Lake
--	------

Mailing Address	Street Address	County
Telephone Number <u>352-742-0399</u>	Date Utility First Organized <u>3/10/2008</u>	

Fax Number same E-mail Address tlpwaterinc@gmail.com

Sunshine State One-Call of Florida, Inc. Member No. 96781

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual    
  Sub Chapter S Corporation    
  1120 Corporation    
  Partnership

Name, Address and phone where records are located: Three Lakes Park Clubhouse  
12315 US Hwy 441, Lot 9 Tavares, FL 32778 (352) 742-0399

Name of subdivisions where services are provided: Three Lakes Park, Sunset View, and Buzzard Beach

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>David W. Schell</u>	<u>President</u>	<u>12315 US Hwy 441</u> <u>Tavares, FL 32778</u>	None
Person who prepared this report: <u>David W. Schell</u>	<u>President</u>		
Officers and Managers: <u>David W. Schell</u>	<u>President</u>		\$ <u>0</u>
<u>Leah Strickland</u>	<u>Treasurer</u>		\$ <u>0</u>
<u>Barbara Schell</u>	<u>Bookkeeper</u>		\$ <u>600/month</u>
			\$ _____
			\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Three Lakes Park Co-Op</u>	<u>100%</u>	<u>12315 US Hwy 441, Lot 9</u> <u>Tavares, FL 32778</u>	\$ <u>None</u>
			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

UTILITY NAME: TLP Water, Inc.

YEAR OF REPORT DECEMBER 31, 2015
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INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
<b>Gross Revenue:</b>					
Residential_____		\$ 37,556	\$ _____	\$ _____	\$ 37,556
Commercial_____		1,078	_____	_____	1,078
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
<b>Total Gross Revenue_____</b>		<b>\$ 38,634</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 38,634</b>
<b>Operation Expense (Must tie to pages W-3 and S-3)</b>					
Depreciation Expense_____	W-3 S-3	\$ 27,271	\$ _____	\$ _____	\$ 27,271
CIAC Amortization Expense_____	F-5	4,880	_____	_____	4,880
Taxes Other Than Income_____	F-8	_____	_____	_____	_____
Income Taxes_____	F-7	_____	_____	_____	_____
<b>Total Operating Expense</b>		<b>\$ 32,151</b>	<b>_____</b>	<b>_____</b>	<b>\$ 32,151</b>
<b>Net Operating Income (Loss)</b>		<b>\$ 6,483</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 6,483</b>
<b>Other Income:</b>					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
<b>Other Deductions:</b>					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
<b>Net Income (Loss)</b>		<b>\$ 6,483</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 6,483</b>

UTILITY NAME: TLP Water, Inc.

YEAR OF REPORT DECEMBER 31, 2015
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COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>210673</u>	\$ <u>210673</u>
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-2	<u>116917</u>	<u>112037</u>
Net Utility Plant_____		\$ <u>93756</u>	\$ <u>98636</u>
Cash_____		<u>24145</u>	<u>20227</u>
Customer Accounts Receivable (141)_____		_____	_____
Other Assets (Specify):_____		_____	_____
_____		_____	_____
_____		_____	_____
<b>Total Assets</b> _____		<b>\$ <u>117901</u></b>	<b>\$ <u>118863</u></b>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201)_____	F-6	_____	_____
Preferred Stock Issued (204)_____	F-6	_____	_____
Other Paid in Capital (211)_____		_____	_____
Retained Earnings (215)_____	F-6	<u>-22520</u>	<u>-29003</u>
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6	_____	_____
Total Capital_____		\$ <u>-22520</u>	\$ <u>-29003</u>
Long Term Debt (224)_____	F-6	\$ <u>140421</u>	\$ <u>147866</u>
Accounts Payable (231)_____		_____	_____
Notes Payable (232)_____		_____	_____
Customer Deposits (235)_____		_____	_____
Accrued Taxes (236)_____		_____	_____
Other Liabilities (Specify)_____		_____	_____
_____		_____	_____
_____		_____	_____
Advances for Construction _____		_____	_____
Contributions in Aid of Construction - Net (271-272)_____	F-8	_____	_____
<b>Total Liabilities and Capital</b> _____		<b>\$ <u>117901</u></b>	<b>\$ <u>118863</u></b>

UTILITY NAME TLP Water, Inc.

YEAR OF REPORT  
 DECEMBER 31, 2015

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 210673	\$ _____	\$ _____	\$ 210673
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 210673	\$ _____	\$ _____	\$ 210673

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 112037	\$ _____	\$ _____	\$ 112037
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	\$ 4880	\$ _____	\$ _____	\$ 4880
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
<b>Total Credits</b> _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
<b>Total Debits</b> _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 116917	\$ _____	\$ _____	\$ 116917

UTILITY NAME: TLP Water, Inc.

YEAR OF REPORT DECEMBER 31, 2015
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CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ -29003
Changes during the year (Specify):		
Net income _____	_____	6483
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ -22520

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Loan from Three Lakes Park, Co-Op, Inc.	12%	72	\$ 125366
Debt to Attorneys - Lewis, Longman & Walker	<i>0%</i>	26	15055
_____			
Total _____			\$ 140421

F-8 (Revised 5-6-16)

UTILITY NAME: TLP Water, Inc.

YEAR OF REPORT DECEMBER 31, 2015
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**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ _____	\$ _____	\$ _____	\$ _____

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Barbara Schell</u>	\$ <u>7200</u>	\$ _____	<u>Bookkeeping Services</u>
<u>Lewis, Longman &amp; Walker</u>	\$ <u>2400</u>	\$ _____	<u>Legal Fees</u>
<u>Tri-Florida Water Treatment</u>	\$ <u>6549</u>	\$ _____	<u>Testing Expenses</u>
<u>Three Lakes Park Co-Op</u>	\$ <u>3900</u>	\$ _____	<u>Rent - Plant &amp; Office</u>
<u>Sumter Electric Co-Op</u>	\$ <u>660</u>	\$ _____	<u>Utilities</u>
<u>Florida Public Serv. Comm.</u>	\$ <u>1882</u>	\$ _____	<u>Assessment Fee</u>
<u>Anderson Insurance Agency</u>	\$ <u>744</u>	\$ _____	<u>Liability Insurance</u>
<u>Greenlee, Kurras, Rice &amp; Brown</u>	\$ <u>1285</u>	\$ _____	<u>Accounting Fees</u>
<u>David Schell</u>	\$ <u>586</u>	\$ _____	<u>AT&amp;T Emergency Telephone</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: TLP Water, Inc.

YEAR OF REPORT DECEMBER 31, 2015
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**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	_____	_____	_____
3) Total _____	\$ _____	\$ _____	\$ _____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ _____	\$ _____	\$ _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME TLP Water, Inc.

YEAR OF REPORT DECEMBER 31, 2015
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	<b>\$ _____</b>	<b>100.00 %</b>		<b>_____ %</b>

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____



**WATER  
OPERATING  
SECTION**

UTILITY NAME: TLP Water, Inc.

YEAR OF REPORT DECEMBER 31, 2015
-------------------------------------

**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	<u>107570</u>	_____	_____	<u>107570</u>
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	<u>20603</u>	_____	_____	<u>20603</u>
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	<u>56500</u>	_____	_____	<u>56500</u>
320	Water Treatment Equipment_____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	_____	_____	_____	_____
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	<u>24300</u>	_____	_____	<u>24300</u>
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	<u>1700</u>	_____	_____	<u>1700</u>
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	<b>Total Water Plant_____</b>	<b>\$ <u>210673</u></b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ <u>210673</u></b>

UTILITY NAME: TLP, WATER, INC.

YEAR OF REPORT  
DECEMBER 31, 2015

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$ 56797	\$	\$ 2513	\$ 59310
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%	10878		481	11359
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%	29832		1319	31151
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations		%	%	12830		567	13397
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%	1700			1700
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 112037	\$	\$ 4880	\$ 116917

\* This amount should tie to Sheet F-5.

UTILITY NAME: TLP Water, Inc.

YEAR OF REPORT DECEMBER 31, 2015
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**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
604	Employee Pensions and Benefits _____	_____
610	Purchased Water _____	_____
615	Purchased Power _____	660
616	Fuel for Power Production _____	_____
618	Chemicals _____	_____
620	Materials and Supplies _____	605
630	Contractual Services:	
	Billing _____	7200
	Professional _____	4010
	Testing _____	6549
	Other _____	_____
640	Rents _____	3900
650	Transportation Expense _____	_____
655	Insurance Expense _____	744
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	1943
670	Bad Debt Expense _____	_____
675	Miscellaneous Expenses _____	1660
	Total Water Operation And Maintenance Expense _____	\$ 27271 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
<b>General Service</b>					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	1	1	2.5
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	52	52	52
Other (Specify)	_____	_____	_____	_____	_____
<b>** D = Displacement C = Compound T = Turbine</b>			<b>Total</b>	53	53
				53	54.5

UTILITY NAME: TLP WATER, INC.  
 SYSTEM NAME: \_\_\_\_\_

YEAR OF REPORT  
 DECEMBER 31, 2015

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	<u>N/A</u>	<u>126</u>	<u>- 0 -</u>	<u>126</u>	<u>126</u>
February		<u>173</u>		<u>173</u>	<u>173</u>
March		<u>213</u>		<u>213</u>	<u>213</u>
April		<u>237</u>		<u>237</u>	<u>237</u>
May		<u>332</u>		<u>332</u>	<u>332</u>
June		<u>135</u>		<u>135</u>	<u>135</u>
July		<u>117</u>		<u>117</u>	<u>117</u>
August		<u>124</u>		<u>124</u>	<u>124</u>
September		<u>124</u>		<u>124</u>	<u>124</u>
October		<u>198</u>		<u>198</u>	<u>198</u>
November		<u>195</u>		<u>195</u>	<u>195</u>
December		<u>157</u>		<u>157</u>	<u>157</u>
Total for Year	<u>N/A</u>	<u>2,181</u>	<u>- 0 -</u>	<u>2,181</u>	<u>2,181</u>

If water is purchased for resale, indicate the following:

Vendor N/A  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
<u>steel</u>	<u>2"</u>	<u>1,000 Lf.</u>	<u>0</u>	<u>0</u>	<u>1,000 Lf.</u>
<u>PVC</u>	<u>2"</u>	<u>1,300 Lf.</u>	<u>0</u>	<u>0</u>	<u>1,300 Lf.</u>
<u>Soft Copper</u>	<u>1"</u>	<u>500 Lf.</u>	<u>0</u>	<u>0</u>	<u>500 Lf.</u>
<u>Flex PVC</u>	<u>1"</u>	<u>300 Lf.</u>	<u>0</u>	<u>0</u>	<u>300 Lf.</u>

UTILITY NAME: \_\_\_\_\_ TLP Water, Inc.

YEAR OF REPORT DECEMBER 31, 2015
-------------------------------------

SYSTEM NAME: \_\_\_\_\_

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1940	_____	_____	_____
Types of Well Construction and Casing _____	upgraded	_____	_____	_____
ID# 5022 _____	2006	_____	_____	_____
_____	steel	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	238'	_____	_____	_____
Diameters of Wells _____	4"	_____	_____	_____
Pump - GPM _____	80	_____	_____	_____
Motor - HP _____	3HP	_____	_____	_____
Motor Type * _____	Submersible	_____	_____	_____
Yields of Wells in GPD _____	86,000	_____	_____	_____
Auxiliary Power _____	None	_____	_____	_____
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	_____	_____	_____
Capacity of Tank _____	2000 Gal	_____	_____	_____
Ground or Elevated _____	Ground	_____	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<b>Pumps</b>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: \_\_\_\_\_ TLP Water, Inc.

YEAR OF REPORT DECEMBER 31, 2015
-------------------------------------

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day_____	86000	_____	_____
Type of Source_____	Ground	_____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type_____	50	_____	_____
Make_____	2000 Gal. Hydro Pump	_____	_____
Permitted Capacity (GPD)_____	86000	_____	_____
High service pumping Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment Unit Rating_____	_____	_____	_____
Filtration Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection Chlorinator_____	12.5% Solution	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: \_\_\_ TLP Water, Inc.

YEAR OF REPORT  
DECEMBER 31, 2015

SYSTEM NAME: \_\_\_\_\_

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's \* the system can efficiently serve. \_\_\_\_\_ **58**
- 2. Maximum number of ERCs \* which can be served. \_\_\_\_\_ **58**
- 3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_ **58**
- 4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_ **58**
- 5. Estimated annual increase in ERCs \*. \_\_\_\_\_ **None**
- 6. Is the utility required to have fire flow capacity? \_\_\_\_\_ **No**  
If so, how much capacity is required? \_\_\_\_\_ **N/A**
- 7. Attach a description of the fire fighting facilities.
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
**The City of Tavares continues its contract with Utilities, Inc. to install municipal water & sewer to all of TLP's customers by end of 2016**

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- 9. When did the company last file a capacity analysis report with the DEP? \_\_\_ **Never**
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
- 11. Department of Environmental Protection ID # \_\_\_\_\_ **PWS 335179**
- 12. Water Management District Consumptive Use Permit # \_\_\_\_\_
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

# WASTEWATER OPERATING SECTION

**Note:** This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: TLP WATER, INC.

YEAR OF REPORT  
DECEMBER 31, 2015

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |                                     |                          |
|-------------------------------------|--------------------------|
| YES                                 | NO                       |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> |

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
  
- |                                     |                          |
|-------------------------------------|--------------------------|
| YES                                 | NO                       |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> |

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
  
- |                                     |                          |
|-------------------------------------|--------------------------|
| YES                                 | NO                       |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> |

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
  
- |                                     |                          |
|-------------------------------------|--------------------------|
| YES                                 | NO                       |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> |

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

**Items Certified**

1.	2.	3.	4.		 (signature of Chief Executive Officer of the utility) *
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		

Date: MAR. 28, 2016

1.	2.	3.	4.		 (signature of Chief Financial Officer of the utility) *
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

Company: **TLP WATER, INC.**

For the Year Ended December 31, **2015**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>40,795.</u>	\$ <u>Ø</u>	\$ <u>40,795.</u>
Commercial	<u>1,300.</u>		<u>1,300.</u>
Industrial	<u>Ø</u>		
Multiple Family	<u>Ø</u>		
Guaranteed Revenues	<u>Ø</u>		
Other	<u>Ø</u>		
<b>Total Water Operating Revenue</b>	\$ <u>42,095</u>	\$	\$ <u>42,095</u>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<u>Ø</u>		<u>Ø</u>
<b>Net Water Operating Revenues</b>	\$ <u>42,095.</u>	\$ <u>Ø</u>	\$ <u>42,095.</u>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).