

**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

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Public Service Commission  
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***ANNUAL REPORT***

OF

Pinecrest Utilities, LLC

Exact Legal Name of Respondant

WU954-17-AR

Submitted To The

***STATE OF FLORIDA***

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
2018 MAR 26 AM 10: 25  
DIVISION OF  
ACCOUNTING & FINANCE

***PUBLIC SERVICE COMMISSION***

FOR THE

**YEAR ENDED DECEMBER 31, 2017**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Comparative Balance Sheet	F-4
Gross Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Tax Expense	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Service Connections, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Master Lift Station Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

# FINANCIAL SECTION

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REPORT OF

Pinecrest Utilities, LLC

3336 Grand Blvd, # 102 Holiday, FL 34690		Polk
Mailing Address		Street Address County
Telephone Number 727-937-6275	Date Utility First Organized 1987	
Fax Number 727-940-2907	E-mail Address <u>accounting@fus1llc.com</u>	

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual     Sub Chapter S Corporation     1120 Corporation     Partnership

Name, Address and phone where records are located: (Same)

Name of subdivisions where services are provided: Citrus Highlands & Starr Terrace

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Michael A. Smallridge</u>	<u>Managing Member</u>	<u>3336 Grand Blvd, #102 Holiday, FL 34690</u>	3,897
Person who prepared this report: <u>Marianne McDonald</u>	<u>CFO</u>	<u>3336 Grand Blvd, #102 Holiday, FL 34690</u>	3,749
Officers and Managers: <u>Michael Smallridge</u>	<u>Managing Member</u>	<u>3336 Grand Blvd, #102 Holiday, FL 34690</u>	\$ 3,897
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Michael Smallridge</u>	<u>100%</u>	<u>3336 Grand Blvd, #102 Holiday, FL 34690</u>	\$ 3897
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: Pincrest Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017
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INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 60,135	\$ _____	\$ _____	\$ 60,135
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		3,017	_____	_____	3,017
Total Gross Revenue_____		\$ 63,151	\$ _____	\$ _____	\$ 63,151
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 57,713	\$ _____	\$ _____	\$ 57,713
Depreciation Expense_____	F-5	11,122	_____	_____	11,122
CIAC Amortization Expense_____	F-8	-4,127	_____	_____	-4,127
Taxes Other Than Income_____	F-7	3,176	_____	_____	3,176
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 67,883	_____	_____	\$ 67,883
Net Operating Income (Loss)		\$ -4,732	\$ _____	\$ _____	\$ -4,732
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Income_____		1	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ 0
Interest on Loans_____		2,052	_____	_____	2,052
_____		_____	_____	_____	0
_____		_____	_____	_____	0
Net Income (Loss)		\$ -6,783	\$ _____	\$ _____	\$ -6,783

UTILITY NAME: Pinecrest Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017
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COMPARATIVE BALANCE SHEET

ANNUAL REPORT

ACCOUNT NAME	Reference Page	Current Year	ANNUAL REPORT Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 253419	\$ 236918
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>144743</u>	<u>144193</u>
Net Utility Plant -----		\$ <u>108676</u>	\$ <u>92724</u>
Cash -----		<u>3262</u>	<u>3432</u>
Customer Accounts Receivable (141) -----		<u>4121</u>	<u>9010</u>
Other Assets (Specify):Deferred Expense -----			<u>2222</u>
Intercompany Receivable -----		<u>-2349</u>	
Accum Provision for Ucollectible A/R -----			<u>-2752</u>
Misc Current Assets -----			<u>270</u>
Total Assets -----		\$ <u><u>113710</u></u>	\$ <u><u>104906</u></u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>-49866</u>	
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		<u>-21897</u>
Total Capital -----		\$ <u>-49866</u>	\$ <u>-21897</u>
Long Term Debt (224) -----	F-6	\$ <u>75289</u>	\$ <u>41880</u>
Accounts Payable (231) -----		<u>68241</u>	<u>57534</u>
Customer Deposits (235) -----		<u>3049</u>	<u>2264</u>
Accrued Taxes (236) -----		<u>6329</u>	<u>6329</u>
Notes Payable (232) -----			<u>400</u>
Notes Payable (232) -----			<u>3600</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>10669</u>	<u>14796</u>
Total Liabilities and Capital -----		\$ <u><u>113710</u></u>	\$ <u><u>104906</u></u>

UTILITY NAME Pinecrest Utilities, LLC

YEAR OF REPORT  
DECEMBER 31, 2017

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>253419</u>	\$ _____	\$ _____	\$ <u>253418.92</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
Additions	_____	_____	_____	0
Total Utility Plant _____	\$ <u>253419</u>	\$ _____	\$ _____	\$ <u>253419</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>144193</u>	\$ _____	\$ _____	\$ <u>144193</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>11122</u>	\$ _____	\$ _____	\$ <u>11122</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>11122</u>	\$ _____	\$ _____	\$ <u>11122</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____ Over Deprec	<u>10572</u>	_____	_____	<u>10572</u>
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>144743</u>	\$ _____	\$ _____	\$ <u>144743</u>

UTILITY NAME: Pinecrest Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017
-------------------------------------

CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ -21846
Changes during the year (Specify):		
Opening Balance Equity _____	_____	-21,238
Net Income (Loss) _____	_____	-6782.55
Balance end of year _____	\$ _____	\$ -49866

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Iberia Bank 6560 Fire (\$10,000, Issued 6/6/16, Matures 6/3/18)	6.50%	24	\$ 1701
Iberia Bank 3792 Tank (\$22,000, Issued 5/10/17, Matures 5/9/21)	6.88%	48	40062
Iberia Bank 6706 Mortgage (\$30,000, Issued 6/19/16, Matures 6/27/21)	5.50%	60	21520
Iberia Bank 6712 Construction (\$5,557, Issued 9/29/17, Matures 9/28/20)	6.63%	36	5129
Michael Smallridge Loan	5.50%	0	6877
Total _____			\$ 75289

UTILITY NAME: Pinecrest Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017
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**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Polk County PST	-818	_____	_____	-818
Regulatory assessment fee _____	2941	_____	_____	2941
Other (Specify) <u>Payroll Taxes</u>	1050	_____	_____	1050
Other (Specify) <u>Local Busn Tax Allocated</u>	3	_____	_____	3
	_____	_____	_____	0
Total Tax Expense _____	\$ <u>3176</u>	\$ _____	\$ _____	\$ <u>3176</u>

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Blake Utility Construction</u>	\$ <u>25557</u>	\$ _____	<u>Purchase and Install Tank</u>
<u>Consta Flow, Inc.</u>	\$ <u>7555</u>	\$ _____	<u>Contract Operation</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 100352	\$ _____	\$ 100352
2) Add credits during year_____	\$ 0	\$ _____	\$ _____
3) Total_____	100352	_____	100352
4) Deduct charges during the year_____	0	_____	0
5) Balance end of year_____	100352	_____	100352
6) Less Accumulated Amortization_____	89683	_____	89683
7) Net CIAC_____	\$ 10669	\$ 0	\$ 10669

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year_____	\$ 85556	\$ _____	\$ 85556
Add Debits During Year:_____	_____	_____	_____
Deduct Credits During Year:_____	4127	_____	4127
Balance End of Year (Must agree with line #6 above.)	\$ 89683	\$ _____	\$ 89683

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME Pinecrest Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	<b>\$ _____</b>	<b>100.00 %</b>		<b>_____ %</b>

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____



**WATER  
OPERATING  
SECTION**

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UTILITY NAME: Pinecrest Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017
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**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	6500	_____	_____	6500
304	Structures and Improvements_____	5753	_____	_____	5753
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	24869	_____	_____	24869
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	3165	_____	_____	3165
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	18821	_____	_____	18821
320	Water Treatment Equipment_____	8130	_____	_____	8130
330	Distribution Reservoirs and Standpipes_____	12487	16203	_____	28690
331	Transmission and Distribution Lines_____	100736	_____	_____	100736
333	Services_____	15363	_____	_____	15363
334	Meters and Meter Installations_____	23933	298	_____	24231
335	Hydrants_____	8444	_____	_____	8444
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	76	_____	_____	76
341	Transportation Equipment_____	1363	_____	_____	1363
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	7	_____	_____	7
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	7271	_____	_____	7271
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 236918	\$ 16501	\$ 0	\$ 253419

UTILITY NAME: Pinecrest Utilities, LLC

YEAR OF REPORT  
DECEMBER 31, 2017

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27	%	3.70 %	\$ 5705	\$	\$ 48	\$ 5753
305	Collecting and Impounding Reservoirs	40	%	2.50 %				
306	Lake, River and Other Intakes	40	%	2.50 %				
307	Wells and Springs	27	%	3.70 %	13230		921	14151
308	Infiltration Galleries & Tunnels	40	%	2.50 %				
309	Supply Mains	32	%	3.13 %	2555		99	2654
310	Power Generating Equipment	17	%	5.88 %				
311	Pumping Equipment	17	%	5.88 %	9763		1107	10870
320	Water Treatment Equipment	17	%	5.88 %	3394		478	3873
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	10572	10572	774	774
331	Trans. & Dist. Mains	38	%	2.63 %	63352		2651	66003
333	Services	35	%	2.86 %	12088		439	12527
334	Meter & Meter Installations	17	%	5.88 %	16922		1434	18356
335	Hydrants	40	%	2.50 %	4442		211	4653
336	Backflow Prevention Devices	10	%	10.00 %				
339	Other Plant and Miscellaneous Equipment	20	%	5.00 %				
340	Office Furniture and Equipment	15	%	6.67 %	21		5	26
341	Transportation Equipment	6	%	16.67 %	364		227	591
342	Stores Equipment	18	%	5.56 %				
343	Tools, Shop and Garage Equipment	15	%	6.67 %	7			7
344	Laboratory Equipment	15	%	6.67 %				
345	Power Operated Equipment	10	%	10.00 %	1777		2727	4504
346	Communication Equipment	10	%	10.00 %				
347	Miscellaneous Equipment	15	%	6.67 %				
348	Other Tangible Plant	10	%	10.00 %				
	Totals				\$ 144193	\$ 10572	\$ 11122	\$ 144743 *

\* This amount should tie to Sheet F-5.



UTILITY NAME: Pinecrest Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017
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**PUMPING AND PURCHASED WATER STATISTICS**

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ]	Water Sold To Customers (Omit 000's)
January		728	6		624
February		766	10		602
March		831	8		538
April		986	5		692
May		1058	8		714
June		880	7		685
July		964	6		723
August		761	8		702
September		477	19		566
October		814	7		665
November		700	8		564
December		806	5		598
Total for Year		9771	97		7673

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_ n/a  
 Point of delivery \_\_\_\_\_ n/a

If water is sold to other water utilities for redistribution, list names of such utilities below:

n/a

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	500			500
PVC	3"	6300			6300
PVC	4"	3210			3210
PVC	6"	5025			5025
Galvanized	4"	20			20
Fire Hydrants		9			9

UTILITY NAME:

Pinecrest Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017
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**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	1986	1989	_____	_____
Types of Well Construction and Casing_____	Steel	Steel	_____	_____
_____	Grouted	Grouted	_____	_____
_____	BT & C Steel	BT & C Steel	_____	_____
Depth of Wells_____	190'	405'	_____	_____
Diameters of Wells_____	4	6	_____	_____
Pump - GPM_____	75	350	_____	_____
Motor - HP_____	5	25	_____	_____
Motor Type *_____	Submersible	Submersible	_____	_____
Yields of Wells in GPD_____	180,000	504,000	_____	_____
Auxiliary Power_____	on-site	on-site	_____	_____
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	n/a	n/a	n/a
Capacity of Tank_____	6,000	_____	_____	_____
Ground or Elevated_____	Ground	_____	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer_____	n/a	n/a	n/a	n/a
Type_____	_____	_____	_____	_____
Rated Horsepower_____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer_____	n/a	n/a	n/a	n/a
Type_____	_____	_____	_____	_____
Capacity in GPM_____	_____	_____	_____	_____
Average Number of Hours Operated Per Day_____	_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____	_____

UTILITY NAME:

Pinecrest Utilities, LLC

YEAR OF REPORT  
DECEMBER 31, 2017

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day_____	105,510	n/a	n/a
Type of Source_____	_____	_____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type_____	Hydrochloriator	Stenner Pump	n/a
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	264,000	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	n/a	_____	_____
Reverse Osmosis_____	n/a	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	n/a	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	n/a	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	25gpd	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	Aqua-Gold	_____
Auxiliary Power_____	Yes	Yes	_____

UTILITY NAME: Pinecrest Utilities, LLC

YEAR OF REPORT  
DECEMBER 31, 2017

SYSTEM NAME:

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. \_\_\_\_\_ 257
2. Maximum number of ERCs \* which can be served. \_\_\_\_\_ 253
3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_ 144
4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_ 12
5. Estimated annual increase in ERCs \*. \_\_\_\_\_
6. Is the utility required to have fire flow capacity? \_\_\_\_\_ Yes but in a separate system.  
If so, how much capacity is required? \_\_\_\_\_ Supply 500 gpm @ Hydrant
7. Attach a description of the fire fighting facilities. \_\_\_\_\_ Require Annual Fire Flow Test
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? \_\_\_\_ 2002
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_ n/a
  - c. When will construction begin? \_\_\_\_\_ n/a
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_ n/a
11. Department of Environmental Protection ID # \_\_\_\_\_ 6535079
12. Water Management District Consumptive Use Permit # \_\_ 2009128.002
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_ yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_ n/a  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

# WASTEWATER OPERATING SECTION

**Note:** This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

- |   |   |   |   |
|---|---|---|---|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|---|---|---|---|

 \*

(signature of chief executive officer of the utility)

Date: 3-22-18

- |   |   |   |   |
|---|---|---|---|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|---|---|---|---|

\_\_\_\_\_ \*

(signature of chief financial officer of the utility)

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

Company:

For the Year Ended December 31, 2017

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 60,134.71	\$ 60,134.71	\$ _____
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	3,016.50	3,016.50	_____
<b>Total Water Operating Revenue</b>	<b>\$ 63,151.21</b>	<b>\$ 63,151.21</b>	<b>\$ _____</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	<b>\$ 63,151.21</b>	<b>\$ 63,151.21</b>	<b>\$ _____</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).