

OFFICIAL COPY
Public Service Commission
Do Not Remove from this Office

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

Crestridge Utilities, LLC
Exact Legal Name of Respondent

WU971-15-AR

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2015

Form PSC/AFD 006-W (Rev. 12/99)

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2016 MAR 28 AM 11:14
DIVISION OF
ACCOUNTING & FINANCE

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

Crestridge Utilities, LLC

(EXACT NAME OF UTILITY)

3336 Grand Blvd, # 102 Holiday, FL 34690		Pasco
Mailing Address	Street Address	County

Telephone Number 863-940-4347 Date Utility First Organized 1967
 Fax Number 863-940-4347 E-mail Address danielwalsh23@yahoo.com

Sunshine State One-Call of Florida, Inc. Member No. CUC 745

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: (Same)

Name of subdivisions where services are provided: Crestridge Utilities

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Michael Smallridge</u>	<u>Managing Member</u>	<u>3336 Grand Blvd, # 102 Holiday, FL 34690</u>	
Person who prepared this report: <u>Daniel M. Walsh</u>	<u>CFO</u>	<u>3336 Grand Blvd, # 102 Holiday, FL 34690</u>	
Officers and Managers: <u>Michael Smallridge</u>	<u>Managing Member</u>	<u>3336 Grand Blvd, # 102 Holiday, FL 34690</u>	\$ <u>7,860</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Mike Smallridge</u>	<u>100%</u>	<u>3336 Grand Blvd, # 102 Holiday, FL 34690</u>	\$ <u>7860</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2015

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 96,964	\$ _____	\$ _____	\$ 96,964
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_		_____	_____	_____	_____
Other (Specify)_____		8,699	_____	_____	8,699
Total Gross Revenue__		\$ 105,663	\$ _____	\$ _____	\$ 105,663
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 178,269	\$ _____	\$ _____	\$ 178,269
Depreciation Expense__	F-5	7,329	_____	_____	7,329
CIAC Amortization Expense_	F-8	_____	_____	_____	0
Taxes Other Than Income__	F-7	7,387	_____	_____	7,387
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 192,985	_____	_____	\$ 192,985
Net Operating Income (Loss)		\$ -87,322	\$ _____	\$ _____	\$ -87,322
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ 0	\$ _____	\$ _____	\$ 0
_____		_____	_____	_____	0
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ -87,322	\$ _____	\$ _____	\$ -87,322

UTILITY NAME: Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2015

COMPARATIVE BALANCE SHEET

		ANNUAL REPORT	
ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 255634	\$ 229617
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>-170342</u>	<u>-163013</u>
Net Utility Plant -----		\$ 85292	\$ 66604
Cash -----		2135	6381
Customer Accounts Receivable (141) -----		5140	14950
Other Assets (Specify): -----			
Due from Parent Co. -----		1169	8000
Utility Deposits -----		2411	
Prepaid Expenses -----		<u>10674</u>	<u>5469</u>
Total Assets -----		\$ <u>106821</u>	\$ <u>101404</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>-87,322</u>	<u>-85986</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u>-143039</u>	<u>97356</u>
Total Capital -----		\$ <u>-230361</u>	\$ <u>11370</u>
Long Term Debt (224) -----	F-6	\$ 233843	\$ 57674
Accounts Payable (231) -----		84915	25575
Notes Payable (232) -----		12000	
Customer Deposits (235) -----		2592	2955
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
Accrued Expenses -----		<u>3832</u>	<u>3830</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ <u>106821</u>	\$ <u>101404</u>

UTILITY NAME Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2015

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>255634</u>	\$ _____	\$ _____	\$ <u>255634</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>255634</u>	\$ _____	\$ _____	\$ <u>255634</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>163013</u>	\$ _____	\$ _____	\$ <u>163013</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>7329</u>	\$ _____	\$ _____	\$ <u>7329</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
PSC Audit Adjustments _____	_____	_____	_____	<u>0</u>
Total Credits _____	\$ <u>7329</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>7329</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>170342</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>170342</u>

UTILITY NAME: Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2015

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
Owners Equity from Purchase _____		-143039
12/31/2013 Closing Entry _____		-87,322
_____	_____	_____
Balance end of year _____	\$ _____	\$ -230361

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____ 0	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Holiday Gulf Builders - Promissory Note	7.50%	144	\$ 226741
\$244,375 over 144 months@ 7.5%			

Total _____			\$ 226741

UTILITY NAME: Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2015

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	1288	_____	_____	0
Other (Specify) _____	_____	_____	_____	1288
Compliance/Licensing _____	_____	_____	_____	0
Regulatory Assessment Fee _____	6099	_____	_____	0
Payroll Taxes _____	_____	_____	_____	6099
Total Tax Expense _____	\$ 7387	\$ _____	\$ _____	\$ 7387

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Aqua Environmental	\$ 18540	\$ _____	Water Plant Operations
Christa Price	\$ 300	\$ _____	Clerical Work
Sondra Myers	\$ 7271	\$ _____	Reading Meters
G. L. Polk Electric	\$ 520	\$ _____	Sub Contract Work
_____	\$ _____	\$ _____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Crestridge Utilities, LLC

YEAR OF REPORT
DECEMBER 31, 2015

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____ 0
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	\$ 0	\$ _____	\$ _____ 0
4) Deduct charges during the year _____	0	_____	_____ 0
5) Balance end of year _____	0	_____	_____ 0
6) Less Accumulated Amortization _____	_____	_____	_____ 0
7) Net CIAC _____	\$ _____	\$ _____ 0	\$ _____ 0

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____ 0
Add Debits During Year _____	_____	_____	_____
Deduct Credits During Year _____	_____	_____	_____ 0
Balance End of Year (Must agree with line #6 above.) _____	\$ _____ 0	\$ _____	\$ _____ 0

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2015

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2015

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Audit Adjustments Debits (Credits)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	_____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____	_____
303	Land and Land Rights_____	6000	_____	_____	_____	6000
304	Structures and Improvements_____	10755	_____	_____	_____	10755
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____	_____
307	Wells and Springs_____	9837	_____	22096	_____	31933
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____	_____
309	Supply Mains_____	2946	_____	_____	_____	2946
310	Power Generation Equipment_____	3000	_____	_____	_____	3000
311	Pumping Equipment_____	43970	_____	_____	_____	43970
320	Water Treatment Equipment_____	405	_____	_____	_____	405
330	Distribution Reservoirs and Standpipes_____	28751	_____	_____	_____	28751
331	Transmission and Distribution Lines_____	45742	_____	_____	_____	45742
333	Services_____	12509	_____	_____	_____	12509
334	Meters and Meter Installations_____	63230	-6394	2846	_____	59682
335	Hydrants_____	2812	_____	_____	_____	2812
336	Backflow Prevention Devices_____	_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	850	-250	1076	_____	1676
340	Office Furniture and Equipment_____	560	_____	_____	_____	560
341	Transportation Equipment_____	0	3818	_____	_____	3818
342	Stores Equipment_____	_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____	_____
345	Power Operated Equipment_____	0	1076	_____	_____	1076
346	Communication Equipment_____	_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 231367	-1750	\$ 26017	\$ _____	\$ 255634

REVISED

UTILITY NAME: Crestridge Utilities, LLC

YEAR OF REPORT
DECEMBER 31, 2015

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Audit Adjustments (Debits Credits) (g)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27	%	3.7 %	\$ 6506		\$		\$ 6506
305	Collecting and Impounding Reservoirs		%	%					
306	Lake, River and Other Intakes		%	%					
307	Wells and Springs	27	%	3.7 %	9837				9837
308	Infiltration Galleries & Tunnels		%	%					
309	Supply Mains	32	%	3.13 %	2438				2438
310	Power Generating Equipment		%	%	3000				3000
311	Pumping Equipment	17	%	5.88 %	40251	-6581		2585	36255
320	Water Treatment Equipment	17	%	5.88 %	405	1535			1940
330	Distribution Reservoirs & Standpipes		%	%	28751	-38439			-9688
331	Trans. & Dist. Mains	40	%	2.63 %	45742				45742
333	Services	35	%	2.86 %	12509				12509
334	Meter & Meter Installations	17	%	5.88 %	63497	-11589		3509	55418
335	Hydrants	46	%	2.5 %	2812	925			3737
336	Backflow Prevention Devices		%	%					
339	Other Plant and Miscellaneous Equipment	17	%	5.88 %	686	-86			600
340	Office Furniture and Equipment	5	%	20 %	560				560
341	Transportation Equipment		%	16.67 %	636			636	1272
342	Stores Equipment		%	%					
343	Tools, Shop and Garage Equipment		%	%					
344	Laboratory Equipment		%	%					
345	Power Operated Equipment		%	10 %		108		108	216
346	Communication Equipment		%	%					
347	Miscellaneous Equipment		%	%					
348	Other Tangible Plant		%	%					
	Totals				\$ 216995	-53491	\$	\$ 6839	\$ 170342 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Crestridge Utilities, LLC

YEAR OF REPORT
DECEMBER 31, 2015

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 51085
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	19475
604	Employee Pensions and Benefits	8572
610	Purchased Water	0
615	Purchased Power	4589
616	Fuel for Power Production	788
618	Chemicals	2276
620	Materials and Supplies	339
627	Interest Expense	17937
630	Contractual Services:	
	Billing	
	Professional	212
	Testing	4290
	Other	23226
640	Rents	5502
650	Transportation Expense	6036
655	Insurance Expense	2706
660	Business Licences	1488
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	1823
670	Bad Debt Expense	8800
675	Miscellaneous Expenses	16222
680	Membership Dues	309
682	Repairs & Maintenance	2594
	Total Water Operation And Maintenance Expense	\$ 178269 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0			
3/4"	D	1.5	616	616	616
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	616	616

UTILITY NAME: _____ Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2015

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January_____	_____	2347	919	1428	1428
February_____	_____	1850	-12	1862	1862
March_____	_____	2223	376	1847	1847
April_____	_____	2077	275	1802	1802
May_____	_____	2324	214	2110	2110
June_____	_____	2299	291	2008	2008
July_____	_____	2364	470	1894	1894
August_____	_____	2506	1656	850	850
September_____	_____	2081	491	1590	1590
October_____	_____	2292	633	1659	1659
November_____	_____	2223	680	1543	1543
December_____	_____	2386	598	1788	1788
Total for Year_____	_____	26972	6591	20381	20381

If water is purchased for resale, indicate the following:

Vendor_____ n/a
 Point of delivery_____ n/a

If water is sold to other water utilities for redistribution, list names of such utilities below:

n/a

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
2" & Under is Galv Iron or PVC	2" & Under	17,660	_____	_____	0
					17660
3" & Over		4" - 8,160'	_____	_____	0
Asb Cement	3" & Over	6" - 6,815'	_____	_____	8160
					6815
					0

WELLS AND WELL PUMPS

(a)	#4 (b)	#2 (c)	#3 (d)	#1 (e)	#5 (f)
Year Constructed	1963	1963	1963	1963	1963
Types of Well Construction and Casing	Steel	Steel	STRUCK BY LIGHTNING on 12/31/13	Steel	Steel
Depth of Wells	170'	135'	109'	100'	160'
Diameters of Wells	12"	12"	12"	8"	12"
Pump - GPM	300	300	300		
Motor - HP	15	20	20		
Motor Type *	HU Top MtVert	HU Top MtVert	HU Top MtVert		
Yields of Wells in GPD					
Auxiliary Power	Yes	Yes	Yes		

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	#4 (b)	#2 (c)	#3 (d)	#1 (e)	#5 (f)
Description (steel, concrete)	Steel-Hydro	Steel-Hydro	STRUCK BY LIGHTNING	none	none
Capacity of Tank	5,000	5,000	Ground	none	none
Ground or Elevated	Ground	Ground		none	none

HIGH SERVICE PUMPING

(a)	#4 (b)	#2 (c)	#3 (d)	#1 (e)	#5 (f)
Motors					
Manufacturer	U.S. Motor	U.S. Motor	U.S. Motor	none	none
Type	HU-Electric	HU-Electric	HU-Electric	none	none
Rated Horsepower	15 HP 3ph.	20 HP 3ph.	20 HP 3ph. O/S 12/2013	none	none
Pumps					
Manufacturer	Peerless	Peerless	Peerless	none	none
Type	Vert. Turbine	Vert. Turbine	Vert. Turbine	none	none
Capacity in GPM	300	300	300	0	0
Average Number of Hours Operated Per Day			O/S 12/2013		
Auxiliary Power	Yes	Yes	Yes	n/a	n/a

UTILITY NAME: _____ Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2015

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	71,795	n/a	n/a
Type of Source _____	Ground Water	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	Hydrochloriator	_____	n/a
Make _____	Various Feed Pumps	_____	_____
Permitted Capacity (GPD) _____	153,000 - 192,000	_____	_____
High service pumping	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	No	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	No	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	No	_____	_____
Gravity GPD/Sq.Ft. _____	No	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	Yes	_____	_____
Ozone _____	No	_____	_____
Other _____	No	_____	_____
Auxiliary Power _____	Yes	_____	_____

UTILITY NAME: _____ Crestridge Utilities, LLC

YEAR OF REPORT
DECEMBER 31, 2015

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 620
2. Maximum number of ERCs * which can be served. _____ 620
3. Present system connection capacity (in ERCs *) using existing lines. _____ 620
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 620
5. Estimated annual increase in ERCs *. _____ None
6. Is the utility required to have fire flow capacity? _____ Yes
If so, how much capacity is required? ___ 120,000 g/p/d
7. Attach a description of the fire fighting facilities. (9) Hydrants on 6" & 4" Mains Flow Tested
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? ___ 2003
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ 6510403
12. Water Management District Consumptive Use Permit # __ WUP 20-543.03 SWFWMD
 - a. Is the system in compliance with the requirements of the CUP? _____ yes
 - b. If not, what are the utility's plans to gain compliance? _____ n/a

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

N/A

UTILITY NAME: Crestridge Utilities, LLC

YEAR OF REPORT
DECEMBER 31, 2015

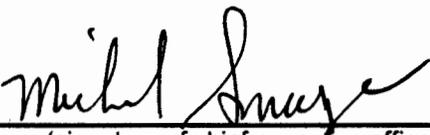
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility) *

Date: _____

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|

(signature of chief financial officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue**

Water Operations

Class C

Company: CRESTRIDGE UTILITIES LLC

For the Year Ended December 31, 2015

	(a)	(b)	(c)	(d)
Accounts		Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:				
Residential	\$	<u>96964</u>	\$	<u>96964</u>
Commercial				
Industrial				
Multiple Family				
Guaranteed Revenues				
Other				
Total Water Operating Revenue	\$	<u>96964</u>	\$	<u>96964</u>
LESS: Expense for Purchased Water from FPSC-Regulated Utility				
Net Water Operating Revenues	\$	<u>96964</u>	\$	<u>96964</u>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).