

**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

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Public Service Commission  
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**ANNUAL REPORT**

OF

**Crestridge Utilities, LLC**

Exact Legal Name of Respondant

**WU971-17-AR**

Submitted To The

**STATE OF FLORIDA**

RECEIVED SERVICE  
FLORIDA PUBLIC  
COMMISSION  
2018 MAR 26 AM 10:26  
DIVISION OF  
ACCOUNTING & FINANCE

**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2017**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# FINANCIAL SECTION

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REPORT OF

**Crestridge Utilities, LLC**

3336 Grand Blvd, # 102 Holiday, FL 34690 Mailing Address	Pasco County Street Address
Telephone Number    727-937-6275	Date Utility First Organized    1967
Fax Number            727-940-2907	E-mail Address <u>accounting@fus1llc.com</u>
Sunshine State One-Call of Florida, Inc. Member No.    CUC 745	

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual   
  Sub Chapter S Corporation   
  1120 Corporation   
  Partnership

Name, Address and phone where records are located: (Same)

Name of subdivisions where services are provided: Crestridge Gardens

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Michael Smallridge</u>	<u>Managing Member</u>	<u>3336 Grand Blvd, # 102 Holiday, FL 34690</u>	18,702
Person who prepared this report: <u>Marianne McDonald</u>	<u>CFO</u>	<u>3336 Grand Blvd, # 102 Holiday, FL 34690</u>	11,967
Officers and Managers: <u>Michael Smallridge</u>	<u>Managing Member</u>	<u>3336 Grand Blvd, # 102 Holiday, FL 34690</u>	\$ 18,702
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Mike Smallridge</u>	<u>100%</u>	<u>3336 Grand Blvd, # 102 Holiday, FL 34690</u>	\$ 18702
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017
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INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
<b>Gross Revenue:</b>					
Residential_____		\$ 199,034	\$ _____	\$ _____	\$ 199,034
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		9,041	_____	_____	9,041
<b>Total Gross Revenue_____</b>		<b>\$ 208,075</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 208,075</b>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 162,391	\$ _____	\$ _____	\$ 162,391
Depreciation Expense_____	F-5	10,017	_____	_____	10,017
CIAC Amortization Expense_____	F-8	_____	_____	_____	_____
Taxes Other Than Income_____	F-7	18,601	_____	_____	18,601
Income Taxes_____	F-7	_____	_____	_____	_____
<b>Total Operating Expense</b>		<b>\$ 191,009</b>	<b>_____</b>	<b>_____</b>	<b>\$ 191,009</b>
<b>Net Operating Income (Loss)</b>		<b>\$ 17,066</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 17,066</b>
<b>Other Income:</b>					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Income_____		4	_____	_____	4
<b>Other Deductions:</b>					
Nonutility Expense_____		\$ 307	\$ _____	\$ _____	\$ 307
Interest Expense_____		5,115	_____	_____	5,115
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
<b>Net Income (Loss)</b>		<b>\$ 11,647</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 11,647</b>

UTILITY NAME: Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017
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COMPARATIVE BALANCE SHEET

		ANNUAL REPORT	
ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 257166	\$ 256720
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>-141107</u>	<u>-138328</u>
Net Utility Plant _____		\$ 116059	\$ 118392
Cash _____		18696	14491
Customer Accounts Receivable (141) _____		27318	21631
Due To/From LTX _____		-55708	
Due To/From HGU _____		169	169
Due To/From MGU _____		1000	
Utility Deposits _____		2411	2411
Prepaid Expenses _____		5125	
Deferred Costs _____		<u>3514</u>	<u>10674</u>
Total Assets _____		\$ <u>118583</u>	\$ <u>167768</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6		
Preferred Stock Issued (204) _____	F-6		
Retained Earnings (215) _____	F-6	<u>-49,719</u>	<u>-7593</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		<u>-226684</u>
Total Capital _____		\$ <u>-49719</u>	\$ <u>-234277</u>
Long Term Debt (224) _____	F-6	\$ 60872	\$ 239978
Accounts Payable (231) _____		83410	92659
Notes Payable (232) _____			6203
Customer Deposits (235) _____		9289	1829
Accrued Bad Debt		14731	14730
Due To/From Parent Company (above)			46646
Advances for Construction			
Contributions in Aid of Construction - Net (271-272) _____	F-8		
Total Liabilities and Capital		\$ 118583	\$ 167768

UTILITY NAME Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017
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GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>257166</u>	\$ _____	\$ _____	\$ <u>257166</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>257166</u>	\$ _____	\$ _____	\$ <u>257166</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>138328</u>	\$ _____	\$ _____	\$ <u>138328</u>
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	\$ <u>10017</u>	\$ _____	\$ _____	\$ <u>10017</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
PSC Audit Adjustments _____	_____	_____	_____	0
Total Credits _____	\$ <u>10017</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>10017</u>
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	\$ <u>7238</u>	\$ _____	\$ _____	\$ <u>7238</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>7238</u>	\$ _____	\$ _____	\$ <u>7238</u>
Balance End of Year _____	\$ <u>141107</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>141107</u>

UTILITY NAME: Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017
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CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ -234277
Correct HGB Mortgage Balance _____	_____	165591
Correct Customer Deposit, Deferred Cost & Acc Dep _____	_____	_____
balances as of 12/31/17 _____	_____	7319
and to remove & write off prior years accrued bad debt. _____	_____	_____
Net Income 12/31/17 _____	_____	11647
Balance end of year _____	\$ _____	\$ -49719

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
Balance end of year _____	\$ <u>0</u>	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Holiday Gulf Builders Mortgage (\$57,322, Issued 8/22/14, Matures 9/22/26)	7.50%	144	\$ 42327
Loan from Mike Smallridge (\$1500, Issued 5/11/15, Matures 6/11/17)	5.50%	24	326.21
Iberia Bank Loan for Wells (\$30,000, Issued 8/5/16, Matures 9/5/19)	6.50%	36	18219
Total _____			\$ <u>60872</u>

UTILITY NAME: Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017
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**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
Payroll Tax _____	4313	_____	_____	4313
Regulatory Assessment Fees _____	8213	_____	_____	8213
Property Taxes _____	6062	_____	_____	6062
Local Busn Tax, Allocated _____	13	_____	_____	13
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ <u>18601</u>	\$ _____	\$ _____	\$ <u>18601</u>

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Aqua Environmental</u>	\$ <u>16355</u>	\$ _____	<u>Contract Operation</u>
<u>Camille Mixon</u>	<u>4958</u>	_____	<u>Meter Reading</u>
<u>D&amp;D Grading, Inc.</u>	<u>2500</u>	_____	<u>Repairs</u>
<u>Sondra Myers</u>	<u>4340</u>	_____	<u>Meter Reading</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 86055	\$ _____	\$ 86055
2) Add credits during year _____	\$ 0	\$ _____	\$ _____
3) Total _____	86055	_____	86055
4) Deduct charges during the year _____	0	_____	0
5) Balance end of year _____	86055	_____	86055
6) Less Accumulated Amortization _____	_____	_____	0
7) Net CIAC _____	\$ 0	\$ 0	\$ 86055

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ 86055	\$ _____	\$ 86055
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	0
Balance End of Year (Must agree with line #6 above.)	\$ 86055	\$ _____	\$ 86055

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	\$ <u>_____</u>	<u>100.00</u> %		<u>_____</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
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**WATER  
OPERATING  
SECTION**

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UTILITY NAME: Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017
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**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	** Additions (d)	** Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	6000	_____	_____	6000
304	Structures and Improvements_____	9860	_____	_____	9860
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	10205	_____	_____	10205
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	2946	_____	_____	2946
310	Power Generation Equipment_____	3000	_____	_____	3000
311	Pumping Equipment_____	52137	_____	_____	52137
320	Water Treatment Equipment_____	405	_____	_____	405
330	Distribution Reservoirs and Standpipes_____	34375	_____	_____	34375
331	Transmission and Distribution Lines_____	45742	_____	_____	45742
333	Services_____	12509	_____	_____	12509
334	Meters and Meter Installations_____	66426	1785	1339	66872
335	Hydrants_____	4847	_____	_____	4847
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	1676	_____	_____	1676
340	Office Furniture and Equipment_____	791	_____	_____	791
341	Transportation Equipment_____	4725	_____	_____	4725
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	1076	_____	_____	1076
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	<b>Total Water Plant_____</b>	<b>\$ 256720</b>	<b>\$ 1785</b>	<b>\$ 1339</b>	<b>\$ 257166</b>

\*\* Includes 2016 additions and adjustments to correct PIS balance per Order No. PSC-17-0042-PAA-WU.

UTILITY NAME: Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017
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**ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER**

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	** Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27	%	3.70 %	\$ 2776	\$	365.19	\$ 3141
305	Collecting and Impounding Reservoirs	40	%	2.50 %				
306	Lake, River and Other Intakes	40	%	2.50 %				
307	Wells and Springs	27	%	3.70 %	9681		377.96	10059
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.13 %	2553		92	2645
310	Power Generating Equipment	17	%	5.88 %	7364	4364		3000
311	Pumping Equipment	17	%	5.88 %	15228		3066.88	18295
320	Water Treatment Equipment	17	%	5.88 %	1940	1535		405
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	-24514		1041.67	-23472
331	Trans. & Dist. Mains	38	%	2.63 %	45742			45742
333	Services	35	%	2.86 %	12509			12509
334	Meter & Meter Installations	17	%	5.88 %	57377	1338.86	3921	59959
335	Hydrants	40	%	2.50 %	3833		121	3954
336	Backflow Prevention Devices	10	%	10.00 %				
339	Other Plant and Miscellaneous Equipment	20	%	5.00 %	741		84	825
340	Office Furniture and Equipment	15	%	6.67 %	605		52.73	658
341	Transportation Equipment	6	%	16.67 %	2143		788	2931
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment	15	%	6.67 %				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment	10	%	10.00 %	349		108	456
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant	10	%	10.00 %				
	Totals				\$ 138328	\$ 7238	\$ 10017	\$ 141107 *

\* This amount should tie to Sheet F-5.

\*\* Includes 2016 additions and adjustments to correct PIS balance per Order No. PSC-17-0042-PAA-WU.



UTILITY NAME: \_\_\_\_\_ Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017
-------------------------------------

SYSTEM NAME: \_\_\_\_\_

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ]	Water Sold To Customers (Omit 000's)
January_____	n/a	2125	12	n/a	1908
February_____	n/a	1884	17	n/a	1612
March_____	n/a	2190	12	n/a	1608
April_____	n/a	2307	17	n/a	2135
May_____	n/a	2174	12	n/a	1645
June_____	n/a	1882	12	n/a	1649
July_____	n/a	2049	12	n/a	2010
August_____	n/a	2004	26	n/a	1612
September_____	n/a	1762	12	n/a	1487
October_____	n/a	1880	16	n/a	1661
November_____	n/a	1988	12	n/a	1513
December_____	n/a	2032	18	n/a	1461
Total for Year_____		24277	178		20301

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_ n/a  
Point of delivery \_\_\_\_\_ n/a

If water is sold to other water utilities for redistribution, list names of such utilities below:

n/a  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
2" & Under is Galv Iron or PVC	2" & Under	17,660			0
					17660
					0
3" & Over	3" & Over	4" - 8,160'			8160
Asb Cement		6" - 6,815'			6815
					0

UTILITY NAME: \_\_\_\_\_ Crestridge Utilities, LLC

YEAR OF REPORT  
DECEMBER 31, 2017

SYSTEM NAME: \_\_\_\_\_

**WELLS AND WELL PUMPS**

(a)	#4 (b)	#2 (c)	#3 (d)	#1 (e)	#5 (f)
Year Constructed _____	1963	1963	1963	1963	1963
Types of Well Construction and Casing _____	Steel	Steel		Steel	Steel
Depth of Wells _____	170'	135'	109'	100'	160'
Diameters of Wells _____	12"	12"	12"	8"	12"
Pump - GPM _____	300	300	300		
Motor - HP _____	15	20	20		
Motor Type * _____	Submersible	Submersible	HU Top MtVert		
Yields of Wells in GPD _____					
Auxiliary Power _____	Yes	Yes	Yes		

\* Submersible, centrifugal, etc.

**RESERVOIRS**

(a)	#4 (b)	#2 (c)	#3 (d)	#1 (e)	#5 (f)
Description (steel, concrete) _____	Steel-Hydro	Steel-Hydro		none	none
Capacity of Tank _____	5,000	5,000		none	none
Ground or Elevated _____	Ground	Ground	Ground	none	none

**HIGH SERVICE PUMPING**

(a)	#4 (b)	#2 (c)	#3 (d)	#1 (e)	#5 (f)
<b>Motors</b>					
Manufacturer _____					
Type _____					
Rated Horsepower _____					
<b>Pumps</b>					
Manufacturer _____					
Type _____					
Capacity in GPM _____					
Average Number of Hours Operated Per Day _____					
Auxiliary Power _____					

UTILITY NAME: \_\_\_\_\_ Crestridge Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2017
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**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day _____	71,795	n/a	n/a
Type of Source _____	Ground Water	_____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type _____	Hydrochloriator	_____	n/a
Make _____	Various Feed Pumps	_____	_____
Permitted Capacity (GPD) _____	153,000 - 192,000	_____	_____
High service pumping Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	No	_____	_____
Lime Treatment Unit Rating _____	No	_____	_____
Filtration Pressure Sq. Ft. _____	No	_____	_____
Gravity GPD/Sq.Ft. _____	No	_____	_____
Disinfection Chlorinator _____	Yes	_____	_____
Ozone _____	No	_____	_____
Other _____	No	_____	_____
Auxiliary Power _____	Yes	_____	_____

UTILITY NAME: \_\_\_\_\_ Crestridge Utilities, LLC

YEAR OF REPORT  
DECEMBER 31, 2017

SYSTEM NAME: \_\_\_\_\_

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. \_\_\_\_\_ 606
2. Maximum number of ERCs \* which can be served. \_\_\_\_\_ 620
3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_ 620
4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_ 620
5. Estimated annual increase in ERCs \*. \_\_\_\_\_ None
6. Is the utility required to have fire flow capacity? \_\_\_\_\_ Yes  
If so, how much capacity is required? \_\_\_\_\_ 120,000 g/p/d
7. Attach a description of the fire fighting facilities. \_\_\_\_\_ (9) Hydrants on 6" & 4" Mains Flow Tested
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_ 2003
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # \_\_\_\_\_ 6510403
12. Water Management District Consumptive Use Permit # \_\_\_\_\_ WUP 20-543.03 SWFWMD
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_ yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_ n/a  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

# WASTEWATER OPERATING SECTION

**Note:** This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: Crestridge Utilities, LLC

YEAR OF REPORT  
DECEMBER 31, 2017

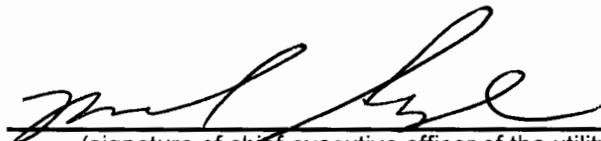
# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |                                            |                                |    |                                                                                                                                                                                                                                                                                                                    |
|--------------------------------------------|--------------------------------|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.                                                                                                                               |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.                                                                                                                                                                                            |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.                                                                                           |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

- |                                           |                                           |                                           |                                           |
|-------------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|-------------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------|

  
\_\_\_\_\_  
(signature of chief executive officer of the utility) \*

Date: 3-23-18

- |                                           |                                           |                                           |                                           |
|-------------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|-------------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------|

\_\_\_\_\_  
(signature of chief financial officer of the utility) \*

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

*Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C*

**Company: Crestridge Utilities, LLC (WU971)**

*For the Year Ended, December 31, 2017*

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
<b>Gross Revenue</b>			
Residential	\$ 199,034.30	\$ 205,947.18	\$ (6,912.88)
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	9,040.50	8,820.00	220.50
<b>Total Water Operating Revenue</b>	<b>\$ 208,074.80</b>	<b>\$ 214,767.18</b>	<b>\$ (6,692.38)</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	<b>\$ 208,074.80</b>	<b>\$ 214,767.18</b>	<b>\$ (6,692.38)</b>

**Explanations:**

Following accounting staff changes during the fiscal year, an audit of bookkeeping procedures showed inconsistencies in the billing entry method for revenues. The problem has been corrected and should result in no difference between revenues per Sched F-3 and RAF returns in the next Annual Report.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any difference reported in column (d).