

FLORIDA PUBLIC SERVICE COMMISSION

COMMISSION CONFERENCE AGENDA

CONFERENCE DATE AND TIME: Tuesday, December 2, 2025, 9:30 a.m.

LOCATION: Betty Easley Conference Center, Joseph P. Cresse Hearing Room 148

DATE ISSUED: November 21, 2025*

NOTICE

Persons affected by Commission action on certain items on this agenda may be allowed to address the Commission, either informally or by oral argument, when those items are taken up for discussion at this conference. These items are designated by double asterisks (**) next to the item number.

To participate informally, affected persons need only appear at the conference and request the opportunity to address the Commission on an item listed on the agenda. Informal participation is not permitted: (1) on dispositive motions and motions for reconsideration; (2) when a recommended order is taken up by the Commission; (3) in a rulemaking proceeding after the record has been closed; or (4) when the Commission considers a post-hearing recommendation on the merits of a case after the close of the record. The Commission allows informal participation at its discretion in certain types of cases (such as declaratory statements and interim rate orders) in which an order is issued based on a given set of facts without hearing. See Florida Administrative Code Rules 25-22.0021 (agenda conference participation) and 25-22.0022 (oral argument).

Conference agendas, staff recommendations, vote sheets, and transcripts are available online at <https://www.floridapsc.com>, by selecting *Conferences & Meeting Agendas* and *Commission Conferences of the FPSC*. An official vote of "move staff" denotes that the Item's recommendations were approved.

In accordance with the Americans with Disabilities Act, persons needing a special accommodation to participate at this proceeding should contact the Office of Commission Clerk no later than five days prior to the conference at 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850 or 850-413-6770 (Florida Relay Service, 1-800-955-8770 Voice or 1-800-955-8771 TDD). Assistive Listening Devices are available upon request from the Office of Commission Clerk, Gerald L. Gunter Building, Room 152.

The Commission Conference has a live video broadcast the day of the conference, which is available from the FPSC website. Upon completion of the conference, the archived video will be available from the website by selecting *Conferences & Meeting Agendas*, then *Audio and Video Event Coverage*.

EMERGENCY CANCELLATION OF CONFERENCE: If a named storm or other disaster requires cancellation of the Conference, Commission staff will attempt to give timely notice. Notice of cancellation will be provided on the Commission's website (<https://www.floridapsc.com>) under the Hot Topics link on the home page. Cancellation can also be confirmed by calling the Office of Commission Clerk at 850-413-6770.

If you have any questions, contact the Office of Commission Clerk at 850-413-6770 or Clerk@psc.state.fl.us.

*Revised to insert late-filed recommendation for Item 2.

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ITEM NO.

CASE

1**	Consent Agenda				
PAA	A) Docket No. 20250133-GU - Application for authorization to issue sell securities, and to enter into agreements for interest rate swap products, equity products and other financial derivatives in 2025, by Chesapeake Utilities Corporation.				
PAA	B) Docket No. 20250117-WS – Request for cancellation of Certificate Nos. 683-W and 583-S by North Lake County Water & Sewer Company LLC.				
PAA	C) Application for Certificate of Authority to Provide Telecommunications Service.				
	<table><tr><td><u>DOCKET NO.</u></td><td><u>COMPANY NAME</u></td></tr><tr><td>20250129-TX</td><td>TALKIE COMMUNICATIONS, INC.</td></tr></table>	<u>DOCKET NO.</u>	<u>COMPANY NAME</u>	20250129-TX	TALKIE COMMUNICATIONS, INC.
<u>DOCKET NO.</u>	<u>COMPANY NAME</u>				
20250129-TX	TALKIE COMMUNICATIONS, INC.				

Recommendation: The Commission should approve the actions requested in the dockets referenced above and close Docket No. 20250129-TX. For monitoring purposes, Docket No. 20250133-GU should remain open until May 7, 2027, to allow the Company time to file the required Consummation Report. If no protest to the proposed agency action is filed in Docket No. 20250117-WS by a substantially affected person within 21 days of the date of issuance of the order, a consummating order should be issued and the docket should be closed.

ITEM NO.

CASE

2**

Docket No. 20250039-EU – Petition to resolve territorial dispute in Gadsden County with the City of Quincy, by Talquin Electric Cooperative, Inc.

Critical Date(s): None

Commissioners Assigned: All Commissioners

Prehearing Officer: Fay

Staff: GCL: Brownless

ECO: Barrett, Pope, Prewett

(REVISED 11/21/2025)

Issue 1: Should the Commission approve the proposed Amended 2025 Territorial Agreement between Talquin and Quincy, dated ~~September 5~~ November 14, 2025?

Recommendation: Yes, the Commission should approve the proposed Amended 2025 Territorial Agreement between Talquin and Quincy in Gadsden County, as consistent with the standards for approval set forth in Rule 25-6.0440(2), Florida Administrative Code (F.A.C.). The proposed Amended 2025 Territorial Agreement, if approved, adjusts the territorial boundary line set forth in the utilities' 1995 Territorial Agreement, allowing the joint petitioners to accommodate future loads in a more efficient and cost-effective manner. Also, the terms of the proposed Amended 2025 Territorial Agreement would permit the joint petitioners to avoid unnecessary duplication of transmission and distribution facilities as well as better serve the future needs of their respective customers.

Issue 2: Should this docket be closed?

Recommendation: Yes. If no protest is filed by a person whose substantial interests are affected within 21 days of the issuance of the Order, this docket should be closed upon the issuance of a Consummating Order.

ITEM NO.

CASE

3**PAA

Docket No. 20250005-WS – Annual reestablishment of price increase or decrease index of major categories of operating costs incurred by water and wastewater utilities pursuant to Section 367.081(4)(a), F.S.

Critical Date(s): 03/31/26 (Statutory Reestablishment Deadline)

Commissioners Assigned: All Commissioners

Prehearing Officer: Administrative

Staff: AFD: Byrne, McClelland

GCL: Bloom

Issue 1: Which index should be used to determine price level adjustments?

Recommendation: The Gross Domestic Product Implicit Price Deflator Index is recommended for use in calculating price level adjustments. Staff recommends calculating the 2026 Price Index by using a fiscal year, four quarter comparison of the Implicit Price Deflator Index ending with the second quarter of 2025.

Issue 2: What rate should be used by water and wastewater utilities for the 2026 Price Index?

Recommendation: The 2026 Price Index for water and wastewater utilities should be 2.46 percent.

Issue 3: How should water and wastewater utilities be informed of the indexing requirements?

Recommendation: After the expiration of the Proposed Agency Action (PAA) protest period, the Division of Accounting and Finance should send each regulated water and wastewater utility a copy of the PAA Order establishing the index containing the information presented in Attachment 1 of staff's memorandum dated November 18, 2025. A cover letter from the Director of the Division of Accounting and Finance should be included with the order (Attachment 2 of staff's memorandum dated November 18, 2025). The entire package should also be made available on the Commission's website.

Issue 4: Should this docket be closed?

Recommendation: No. Upon expiration of the 14-day protest period, if a timely protest is not received the decision should become final and effective upon the issuance of a Consummating Order. Any party filing a protest should be required to prefile testimony with the protest. However, this docket should remain open through the end of the year and be closed upon the establishment of the new docket in January 2026.

ITEM NO.

CASE

4**PAA

Docket No. 20250120-WS – Petition for establishment of allowance for funds used during construction rate, Sunshine Water Services Company, effective January 1, 2025.

Critical Date(s): None

Commissioners Assigned: All Commissioners

Prehearing Officer: Administrative

Staff: AFD: McGowan, D. Buys, Higgins

GCL: Sandy

Issue 1: Should the Commission approve SWS's request to increase its AFUDC rate from 6.43 percent to 7.56 percent, effective for the period January 1, 2025, through May 31, 2025?

Recommendation: Yes. The appropriate AFUDC rate for SWS is 7.56 percent based on a 12-month average capital structure for the period ended December 31, 2024.

Issue 2: What is the appropriate monthly compounding rate to achieve SWS's requested annual AFUDC rate of 7.56 percent for the period January 1, 2025, through May 31, 2025?

Recommendation: The appropriate compounding rate to achieve an annual AFUDC rate of 7.56 percent is 0.609170 percent.

Issue 3: Should the Commission approve SWS's requested effective date of January 1, 2025, through May 31, 2025, for implementing the AFUDC rate of 7.56 percent?

Recommendation: Yes. The AFUDC rate of 7.56 percent should be effective January 1, 2025, through May 31, 2025, for all purposes.

Issue 4: Should the Commission approve SWS's request to increase its AFUDC rate from 7.56 percent to 8.03 percent, effective June 1, 2025?

Recommendation: Yes. The appropriate AFUDC rate for SWS is 8.03 percent based on a 12-month average capital structure for the period ended May 31, 2025.

Issue 5: What is the appropriate monthly compounding rate to achieve SWS's requested annual AFUDC rate of 8.03 percent, effective June 1, 2025?

Recommendation: The appropriate compounding rate to achieve an annual AFUDC rate of 8.03 percent is 0.645732 percent.

Issue 6: Should the Commission approve SWS's requested effective date of June 1, 2025, for implementing the AFUDC rate of 8.03 percent?

Recommendation: Yes. The AFUDC rate of 8.03 percent should be effective June 1, 2025, for all purposes.

ITEM NO.

CASE

4**PAA

Docket No. 20250120-WS – Petition for establishment of allowance for funds used during construction rate, Sunshine Water Services Company, effective January 1, 2025.

(Continued from previous page)

Issue 7: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of the consummating order.

ITEM NO.

CASE

5**

Docket No. 20250106-GU – Petition for approval of 2024 true-up, projected 2025 true-up; and 2026 revenue requirements and surcharges associated with cast iron/bare steel pipe replacement rider, by Peoples Gas System.

Critical Date(s): 04/29/26 (8-Month Effective Date)

Commissioners Assigned: All Commissioners

Prehearing Officer: Administrative

Staff: ECO: Ward

GCL: Bloom

(Tariff Filing)

Issue 1: Should the Commission approve Peoples' proposed CI/BSR Rider surcharges for the period January through December 2026?

Recommendation: Yes, the Commission should approve Peoples' proposed CI/BSR Rider surcharges to be effective for the first billing cycle of January through the last billing cycle of December 2026. Staff has reviewed Peoples' filings and supporting documentation and believes that the calculations are consistent with the methodology approved in the 2012 Order and are reasonable and accurate.

Issue 2: Should this docket be closed?

Recommendation: Yes. If Issue 1 is approved and a protest is filed within 21 days of the issuance of the order, the tariff should remain in effect, with any revenues held subject to refund, pending resolution of the protest. If no timely protest is filed, this docket should be closed upon the issuance of a consummating order.

ITEM NO.

CASE

6**

Docket No. 20250109-GU – Petition for approval of gas utility access and replacement directive cost recovery factors for January 2026 through December 2026, by Florida Public Utilities Company.

Critical Date(s): 05/02/26 (8-Month Effective Date)

Commissioners Assigned: All Commissioners

Prehearing Officer: Administrative

Staff: ECO: Guffey

GCL: Dose

(Tariff Filing)

Issue 1: Should the Commission approve FPUC's 2026 Gas Utility Access and Replacement Directive (GUARD) cost recovery factors and associated Third Revised Sheet No. 7.403 for the period January to December 2026?

Recommendation: Yes. The Commission should approve FPUC's 2026 GUARD cost recovery factors and associated Third Revised Sheet No. 7.403, included in Attachment B of staff's memorandum dated November 18, 2025, to be effective for the first billing cycle of January 2026 through the last billing cycle of December 2026. The Commission should also approve FPUC's request to provide six months of actual and six months of estimated data in its actual/estimated true-up filings. The GUARD surcharge would allow FPUC to replace problematic pipes and facilities and relocate certain facilities located in rear easements to the front easements, and recover the project costs on an expedited basis.

Issue 2: Should this docket be closed?

Recommendation: Yes. If a protest is filed within 21 days of the issuance of the order, the tariffs should remain in effect, with any revenues held subject to refund, pending resolution of the protest. If no timely protest is filed, this docket should be closed upon the issuance of a consummating order.

ITEM NO.

CASE

7**

Docket No. 20250111-GU – Petition for approval of safety, access, and facility enhancement program true-up and 2026 cost recovery factors, by Florida City Gas.

Critical Date(s): 05/03/26 (8-Month Effective Date)

Commissioners Assigned: All Commissioners

Prehearing Officer: Administrative

Staff: ECO: P. Kelley

GCL: Sandy

Issue 1: Should the Commission approve FCG's proposed SAFE tariffs for the period January through December 2026?

Recommendation: Yes. The Commission should approve FCG's proposed SAFE tariff for the period January through December 2026. After reviewing FCG's filings and supporting documentation, the calculations of the 2026 SAFE factors appear consistent with the methodology approved in the 2015 Order and are reasonable and accurate.

Issue 2: Should this docket be closed?

Recommendation: Yes. If Issue 1 is approved and a protest is filed within 21 days of the issuance of the order, the tariffs should remain in effect, with any revenues held subject to refund, pending resolution of the protest. If no timely protest is filed, this docket should be closed upon the issuance of a consummating order.